Commercial & Chronicle

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FOR SEPTEMBER 1903 AND 1902 CLEARINGS-WEEK ENDING SEPT. 26, 1903

VOL. 77.

SATURDAY, OCTOBER 3, 1903.

NO. 1997.

STEELS .	· ·	September.	EM2		ne Months.		
Clearings #	1900.	1900.	In. or Dec.	1903.	1902.	In. or Dec.	
Mew York	4,99,40,80 40,00,00 50,00,00 50,00,00 50,00,00 50,00,00 50,00,00 50,00,00 60,00,00 60,00,00 60,00	22 462,011,68: 180,476,066 1 102,561,536 25,340,001 13,838,33 14,288,738 9,190,146 7,5,354,477 5,416,327 4,690,877 7,2,838,117 8,631,736 1,600,100	% -385 -628 -628 -628 -628 -628 -628 -628 -628	\$0,831,504,614 4,407,331,873 1,844,204,038 895,104,896 295,344,032 144,404,773 145,404,773	\$6,128,037,839 4,314,284,602 (610,724,559 901,366,664 219,060,169 138,682,770 06,678,725 49,902,224 42,994,568 29,458,235 18,804,500 15,656,927 18,335,134 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,459 6,340,449,008	% -9*8 +1*9 +14*5 -3*7 +7*9 +10*8 +10*1 -1*5 +21*6 +1*1 +8*2 +22*0 +18*6 +12*3 +32*9 +0*1 -8*4	
Postin	491,890,477 94,808,80 9,819 73 7,008,83 7,852,911 5,819,765 6,556 577 2,999,116 1,812,865 1,865,901 1,779,861	5,656,198 5,617,690 3,780,078 2,069,844 1,914,154 1,639,647 588,258,689	-51 -56 -85 -87 +872 +29 +167 -209 -194 -154 -158	5,032,174,203 259,492,600 104,164,503 70,251,043 64,038,389 63,145,898 57,160,555 38,482,638 17,656,468 20,396,475 16,587,429	5,194,423,114 257,328,800 105,421,195 66,286,022 62,871,773 60,417,344 53,657,190 96,918,113 21,006,977 19,955,946 14,809,453	-1.8 +0.8 -1.3 +6.0 +1.9 +4.5 +6.5 -8.0 -16.0 +2.3 +12.0	
Green and Company of the Company of	\$1000 Table 1 to 1	1,846,952 1,483,692	+66 -182 +982 +187 -187 +187 -187 +187 +185 +185 -185 -185 -185 -185 -185 -185 -185 -	6,506,308,252 872,562,600 611,137,066 887,252,604 887,	6,215,287,085 601,509,100 567,643,513 500,837,539 226,413,306 109,143,306 109,143,306 109,143,306 109,143,306 109,143,306 109,143,306 109,644,600 109,644,673,600 109,644,673,600 109,644,673,600 109,644,673,600 114,214,414 12,559,318 10,674,124,419 12,559,318 10,674,678 14,214,419 12,559,318 10,674,678 14,214,419 12,559,318 10,674,678 14,214,419 12,559,318 10,674,233 16,667,873 3,139,667 3,139,673 3,139,673	+477 +899 +777 -099 +1899 +1879 +1879 +1878 +187	
Pronteleco	198,121,585 94,419,689 17:674,169 12;889,993 15,881,175 9,421,202 8,830,087 2,828,000 9,188,974 1,096,140	119,308,364 19,706,747 18,879,420 12,496,126 14,674,100 7,868,503 6,244,709 2,500,000 1,958,208 1,006,131	+7-4 +23-9 +23-9 +7-9 +27-9 +27-9 +27-9 +27-9 +33-1 +3-1 +3-1 +3-1 +3-1 +3-1 +3-1 +3-	1,116,908,490 290,699,178 150,111,539 108,480,506 125,296,160 80,215,212 72,646,917 21,518,431 19,517,698 9,192,268	976,854,569 178,557,778 133,622,406 136,131,624 105,141,173 60,485,203 49,235,434 21,157,508 15,448,477 9,727,450	-14·3 -23·6 -12·3	SISSESTER
	95,343,297 68,276,998 31,787,441 23,017,129 90,720,842 90,707,125 8,531,110 5,169,570 7,067,594 8,551,181 2,600,000 1,538,715 777,247 284,038,179	86, 475, 920 67, 787, 850 30, 030, 88, 98 23, 781, 224 18, 745, 461 19, 835, 814 8, 343, 310 6, 699, 478 6, 028, 242 4, 416, 579 2, 382, 164 2, 551, 173 844, 262 377, 662, 896		788,639,546 449,451,511 292,311,245 221,561,463 189,871,898 178,144,177 81,497,096 58,463,441 52,124,850 36,651,585 28,144,517 17,183,594 6,888,223 411,843,146	49,775,095 40,999,646 22,488,708 24,526,862 6,356,979 2201,439,366	+8.0 +9.6 +7.5 +8.0 +1.1 -10.0 +4.7 -10.6 -25.2 -29.9 +8.4 +5.2	EACSSILSTEVCK
Oriental State of the Control of the	210 361,018 51,879,231 40,877,304 25,953,250 18,204,500 15,686,978 19,587,810 9,966,398 10,022,881 9,941,289 5,990,459 6,138,041 5,202,139 5,202,139 5,444,873 2,769,984 8,190,000 3,088,866	194, 617, 854 48,274,398 39,560,168 39,560,168 39,560,170 18,968,740 11,889,386 10,886,074 7,550,399 5,772,208 4,484,517 9,997,345 141,399 3,352,000	+811 +753 -145 -80 -55 +83 -162 -85 +178 +20 +20 +347 -453 -118	.842,618,075 1 548,748,232 599,815,871 1548,748,232 399,815,871 148,881,000 148,881,000 152,512,688 125,038,230 125,038,230 125,038,230 152,698,925 199,918,166 198,957,196 19	,884,364,469 472,771,642 371,978,778 208,365,559 128,782,500 119,786,749 111,944,909 88,104,908 65,021,304 54,561,716 52,523,236 40,555,703 28,976,903 46,675,383	-2.2 -16.1 +7.5 -12.6 +8.1 -4.0 +4.4 -13.5 -12.3 -14.5 +8.9 10.3 15.3 46.9 16.3 11.4	SNLHGRSMANNFBRALMCB

Clearings at-				ptember 26.	
Clearings ds—	1908.	1902,	Inc. o. Dec.	1901.	1900.
New York Philadelphia	1,039,634,44 106,638,21 47,610,3 20,627,31 6,041,85 3,861,00 3,748,86 2,236,41 1,762,65 1,148,71 1,128	1,748,296,35 114,257,26 2 45,868,59	% -40° 4 -6°	6 1,314.026,3	07 836,384,301
Pittsburgh	47,610,30	2 114,257,28	1 +41	109,317,00	98,370,348 51 28,135,721
Buffalo	6,041,82	5,597,62	1 +41 16 -8 16 +71	7 21,360,60 6,266,20	00 18,134,996 4,817,794
WashingtonAlbany	3,743,80	8,058,81 0 3,269,89	7 110	2,546,66	07 836,384,301 89 98,370,348 51 28,136,721 00 18,136,996 56 4,817,794 94 1,885,975 50 2,610,471 77 1,629,111
U LIUB	2,236,41	9 2,113,78 8 1,934,72	9 +6.8		1,629,111
Syracuse Wilmington	1,762,63	0 1,217,68 9 1,228,70	9 +44.8		1,225.896 73 935,104 50 924,136
	1,123,21	8 1,231,28 0 708,19	6 -88	1,011,88	924,136
Wheeling	397,80	0 981,61 0 334,00	6 +36 6 -34 1	11 381.30	318,600
Wheeling	397,80 400,51 501,74 517,13 218,42	22 45,588,52 82,586,70 83 5,597,63 84 8,058,63 84 8,058,63 84 1,934,72 85 1,934,72 86 1,217,63 87 1,238,70 87 1,231,286 87 1,231,286 87 1,231,286 88 1,931,63 88 1,931,63 88 1,931,63 88 1,931,63 88 1,931,63	9 +61	308.87	310,854 367,369
Franklin, Pa	517,13 213,42	8 Not includ 2 Not includ	e d in to	ital.	1000
Total Middle	1,239,432,78	1,952,887,76	1 -86	1,504,910,54	
Boston	199,074,92	128,349,56	8 +0-6	138,145,78	108,180,708 5,873,300 1,973,081 1,973,081 1,102,496 44 1,009,717 1,002,216 10 904,463 77 488 957
Providence	5,815,40 2,190,72 1,408,44 1,252,82	0 6,449,30 3 2,392,29	71 -8-4	138,145,72 6,003,10 2,569,58 1,712,68	0 5,878,300 2 1,973,081
Worcester	1,252,82	1,642,31 1,346.66		1,712,68 1,494,28 1,840,25	9 1,331,000 3 1,102,496
Springfield Portland	1,297,14 1,884,28 711,31	1,229,52	8 -7·0 9 +5·3 8 +7·7 9 -20·6	1,340,25	1,009,717 2 1,002,216
Fall River Lowell New Bedford	377,26 391,57	0 1,229,52 1,285,86 2 896,71 6 446,58 8 339,98	0 -20.6	495 26	0 904,4 68 7 438,3 5 7
Holyoke	374,48	001,00	-40	313,66	278,057
Total New England.		144,769,85	4 -0.3	154,482,29	110,070,689
Chicago Cincinnati	171,288,07 20,670,70 18,884,48 8,994,28 8,181,47 5,861,26 5,091,00 4,224,93 3,219,02 1,772,97 1,550,12	2 163,317.53 3 17.500,051 3 17.181,961 6 77.06,4834,93 4 835,151 4 834,93 4 8.916,33 1 1,498,83 1 1,498,83 1 1,225,51 994,06 935,60 935,60 945,60	+4.9 0 -4.1 -19.0 +16.7	158,426,14 17,032,15	9 121,058,389 0 12,470,500
Cleveland Detroit	13,884,48 8,994,26	7.706.41	-19·0	17,032,15 14,083,64 11,698,03	0 12,470,500 8 10,428,769 1 7,176,210 6 5,254,697
Milwankee	8,181,470 5,861,260	7,152,870 4,834,93	14.4	3 917 00	6 5,254,697 2 2,833,608
Indianapolis Columbus Toledo	5,091,00 4,224,98	4,885,150 2,916,700	+53	3,259,60 2,361,02	0 2,310,900 2,073,212
Peoria	3,219,02	2,966,337 1,489,826	+8.5	2,586,37 1,132,92	2,264,399 1,139,920
Dayton Evansville Akron	1 086 98	1,225,512	+878	1,195,42 849,56	1,067,563 884,374
Springfield, III	772,400	023,600 591,378	+68 +239 +195 +120	575,000 518,050	6 5,254,697 2 2,833,608 0 2,810,900 1 2,073,213 2 2,264,399 2 1,139,920 2 1,139,920 3 1,067,553 894,374 470,700 6 354,669 300,248,351,694
Youngstown	790.85	557,895 450,325	+12.0 +62.2 +15.0	508,210 395.380	900,243 5 351,694
Lexington	498,223 538,813	483,616 420,042	+15.0 +28.1 +15.8	358,500 270,000	9 399,401, 9 246,785 1 270,088
Springheld, O	498,221 598,811 512,567 314,427	444,862 824.136	+15.8	358,500 270,000 316,201 278,524	
Bloomington Quincy Decatur	328,629 316,708 283,609	275,176 237,943	+19·3 +33·2	273,680 209,495	218,820 210,000
Manafield	197,298	227,822 176,856	-24·6 -11·9	60,000	50,000
Jacksonville	197,298 217,650 169,204 101,861	450,325 483,614 420,045 444,865 824,136 275,176 337,944 277,832 176,855 206,121 174,485 67,157	+5.6 -3.0	60,006 140,578 188,023 88,456	119,642 115,304
Ann Arbor Total Mid. Western	252,065,030	1 2000,000,000	+51.7		
San Francisco Los Angeles	27,767,534 5,869,542 4,007,010 3,286,636 3,571,880 3,197,820 1,990,901 549,206 482,594 255,859	25,852,501	+7.4 +31.6	22,049,973	21,610,590
Seattle	4,007,010	25,852,501 4,461,268 4,282,735 2,450,928 3,518,029	-6.4 +34.1	2,983,099 3,471,378	2,023,742 8,011,395
Portland	3,571,880	3,518,029	+1.2	3,494,619 2,864,254 1,285,212	1,948,408 2,482,990
l'acoma	1,990,901	1,829,346 1,469,371	T201	1.252.090	1.174.854
Helena Fargo Sioux Falls	482,594	382,489 456,780 210,946	+43.7 +5.7 +21.1	551,189 424,591 221,898	305,852 122,282
Total Pacific	49,977,980	44,914,320	+11.8	38,597,790	34,257,763
Kansas City	21,992,066 16,111,061 7,600,000 5,621,685	20,833,621 18,552,953	+56	20.115,855	14,638,107
	7,600,000 5,621,685	7,564,146 6,184,141	+0.5	6,647,971	6,363,696 5,166,087
t. Paul t. Joseph	4,499,803	4,351,228	+8.4 +17.9	6,647,971 5,836,582 5,016,713 4,900,728 1,788,610 1,398,041	3,789,043
Denver	5,191,823 1,935,428 1,204,302 1,807,516 702,111 724,078 345,783 159,830	1,774,468 1,721 004	+91	1,783,610	3,789,043 3,737,385 1,319,732 1,346,198
opeka	1,807,516 702,111	1,836,524 984,529	+35.2	1.034.678	806,190
olorado Springa	724,078 345,788	552,966 640,531 127,912	+31.1	550,436 1,600,508	806,190 491,328
Tomode	159,830	127,912		161.809	129,038
t. Louis	01,080,000		+18.0	65,259,605 42,362,535	
t. Louis	47,579,189 13,815,804 9,583,190 8,246,497	43,282,317 11,710,004 9,696,317 7,985,399 5,294,000 8,960,248		9,394,824	11,111,581
alveston	OUG, OUG, G	7,985,399 5,294,000	+15°0	6,289,681 4,081,500	6,746,381 2,031,500 2,535,554 8,626,041
ichmond	3,600,000 5,246,916	4,000,000	-30·0 -30·0	3,591,603 3,907,512	2,535,554 8,626,041
lemphistlantaashville	5,246,916 2,403,940 2,239,549 2,178,515	3,481,998 2,674,989	-16.31	8,305,000 6,239,681 4,081,500 3,591,603 3,907,512 2,280,737 1,780,301	2,672,814 2,003,378
OFIOIR	1.472,683	2,674,989 1,704,469 1,280,266 1,296,145 1,223,361	+27.8 +19.7 -3.5	1.284,250	1.876.288
ort Worthirmingham	1,250,991 1,082,277	1,296,145	15.61	1 490 980	675,000 898,840 699,538
ugusta	1,082,277 1,217,296 1,276,775	910,862 3,018,289 971,069	+88.7	885,237 694,501 1,254,271 546,728	699,538 2,609,687 548,731
laconhattanooga	751,000	971,069 826,000	-95.8 -9.1 +81.5	040,000	733,000
eaumont	650,868 400,000	826,000 495,001 435,796 295,631	+31.5	442,158	492,866
harleston	646,920 1,145,865	Not include Not include	in to	250,000 al.	163,576
Total Southern	597 536 109,459,930	Not include 105,005,071	+42	al. 90,765,260	81,572,674
		2,557,653,024			1.447.985.748
Outside New York.	823,475,028	809,356,704	+1.8	762,084,684	611,551,447

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THE FINANCIAL SITUATION.

Monday of this week was another record-breaking day. The occasion made itself memorable by several attendant circumstances. One of them was that nearly the entire market shared in the feature mentioned—that is, the price of nearly all stocks struck a lower mark than at any time during the current depression. Then again the craze was so complete that it seemed almost as if every shred of value which properties dealt in on the Exchange had possessed was being scattered and lost; no one apparently wanted to buy, but every one wanted to sell. Many writers have tried to recall some occasion like it. But it was beyond compare. A sudden panic, attended by furious selling and a large drop in quotations, has been a not infrequent occurrence. This affair was more than that. One must study its antecedents to get at its real character. The chief distinguishing appearance was that it started where every other like frenzy we know of has left off and ultimate recovery set in. Prices had already gone through a series of subductions and contractions, until not only had all infiation been extracted, but the residue according to every standard was below real value. Beginning at that point, the market became as agltated and the collapse of confidence as complete as if there had been no liquidation. This state of affairs and feeling could not have been experienced had not the public become possessed of the belief that another great-calamity overhung the country's financial status; the truth is, a most senseless fear got possession of the market, a fear that some of our leading banks and banking houses were dangerously near collapse.

Tuesday's market was, on the surface, just the reverse of Monday's. The transactions were large and all parties were seeking to buy. The fear of disaster impending among leading banks and banking houses here and in neighboring cities, which we have referred to above, having been removed, or at least quieted, through statements by our Clearing House institutions and others that the fears were groundless and imaginary, brought out among the purchasers a large number of investors picking up the bargains which the furious sales of the previous day had exposed. Another class, not more in numbers, but representing much more in the volume of purchases made, was the extensive party short of the market and scared into covering at the appearance of so numerous and active a body of investors. Besides these there were no doubt among the leading bankers some who were gathering in their own specialties whenever a favorable occasion offered, which further added to the eagerness of the shorts.

This episode was in character the same as so many others which have been incident forces in the progress of the current liquidation. They will also continue and be repeated just as long as the public remains sufficiently gullible to be scared into a run by stories put sfloat of ruinous developments impending. It will be noticed, however, that in one particular the series has reached the crescendo stage; that is, each succeeding bugbear now has to wear a more terrible aspect to create a stampede than was necessary earlier in this liquidation. For illustration, on Monday the calamity pictured took in not only our leading bankers, which have hitherto had to bear the brunt of previous attacks, but also included all the more prominent financial institutions here, and the

banks and bankers and trust companies of et near-by cities. The mischief had been and and gathering force for two weeks or more. P burgh and Philadelphia had in that time be storm centre; that is, the bears had temporarily to ferred their seat of operations to those cities 1 over, the failure of the Consolidated Lake 8m Company was made much of, indicating, as of the great weakness among our financial leader in as being able to raise five million dollars to save the conpany from insolvency and that valuable bodyel a curities from a forced sale. Concurrently, to, the labor agitation was once more stimulated into adopting measures of new aggressiveness here and in a many other parts of the country as to indicate organi. zation and leadership, if not graft.

All these forces were required and had to be brought into play to carry through the new low. record movement on Monday described above. The growing strength of the restorative tends not be better illustrated than by the reversi of these forces Tuesday and the material advances that day all through the list of properties. Wednesday, as was quite natural, the shorts began to sell again. This is part of their work which they must not omit if they would retain their dominant position in the marks and keep alive the discredit they have done so much to incite. On this occasion, from the lack of any other target for their chief object of attack, they chose the Pennsylvania, not on account of any discovered weitness but presumably because its stock is large, cally borrowed, and very likely it is one of the properties of which they are short. The idea is to keep haunering away until something turns up which will sem as a basis for the lodgment of suspicions somewhere, then keep the little germ rolling until explain force enough has been created by exaggeration of facts and by false statements to do more or less suoution in the market. Wednesday's effort was, hovever, substantially abortive, prices rising instead of falling. The next day, Thursday, the market advanced again. While yesterday, notwithstanding the announced suspension of two leading firms of butters at Richmond and Baltimore, referred to babe, and the appearance on the scene of the usual plantom capitalist in state of collapse, prices in general continued on their upward course.

The announcement that Messrs. John L. Williams & Sons of Richmond and J. William Middenderf & Co. of Baltimore are embarrassed and have found it necessary to ask indulgence of their creditors will everywhere be received with deep regret. These two banking houses are among the most prominent is the South and for years they have been devoting all their skill and energy, and all the capital they coals command, to the development of Southern industries. The South can never re-pay them for what they have done to further its development. They have been in terested in steam railro ads, in numerous street railway enterprises, and also in various industrial concerns The ordinary inference from such remarks would be that they had allowed their operations to become to extended and had therefore met the fate which be fails all those who spend money with more freeden than judgment and discretion. Not so, however. We do not mean to say that some of the enterprises with which they have been identified may not prove unprofitable. No one can speak definitely on MAIL.

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such a point as this. We have reference to the peculiar state of things which has prevailed so long now in the financial world.

The statement given out on behalf of the two firms does not exaggerate a bit when it says that the financial situation here is "extraordinary and unexpected." Embarrassment therefore at such a time signifies thing as to the intrinsic merit of the properties with which they have been identified. Indeed, it has been a marvel that there have not en more financial embarrassments because of the circumstances mentioned. It does not matter what kind of securities a concern may have; be they of gilt-edged character, they are as ruthlessly slaughtered on the Stock Exchange and suffer as serious heeaks in prices as if they were without value at all. We believe that if it were the custom to deal in certificates for gold ingots on the Stock Exchange, and iderable quantity of these certificates were forced on the market, they would not find takers except at a heavy discount.

The two concerns referred to must hence be considered the victims of an abnormal situation. inting a committee to look after their affairs, ther have done a wise and sensible thing. Both firms think that the indulgence they are obliged to sak of creditors will be only temporary, and they e both estimate their assets, even when instorled at the current low quotation, as being greatly in excess of the liabilities. The excess would are be increased with the restoration of normal litions. Every one will join in the wish that their sfairs may be quickly adjusted. One fact it is important to bear in mind above everything else, and that is that prices now prevailing are no test of solvency or insolvency. For the time heing it is simply impossible to dispose of large nts of securities of any kind. Opinions may fier as to the cause of this state of things, but of the fact itself there can be no doubt.

One act of the United States Steel Corporation disd the present week serves anew to show the d minded way in which that corporation is mand. In this statement we do not have reference to the important transactions consummated in the issue of the new bonds or the work of the syndicate which inteed the success of the operation. These are dealled at length in our news department on subsequent and we therefore pass them by here. What we do in mind is the action of the Finance Committee of the Steel Corporation in announcing that officers layees of the corporation and its subsidiary who had bought Steel preferred at 821, and now find the price 20 points lower, would cted against loss from the decline in m. It will be remembered that the last day of December 1902 the Steel Corporation proalgated a profit-sharing scheme for the benefit of loyees. The scheme was a very liberal one. It loved the employees to buy the stock and to make nt for it in monthly instalments, extending three years if desired, the subscriber meanwhile swing dividends. The charge on the money add was to be only 5 per cent, while dividends on Steel ared are 7 per cent. Moreover, if the subscriber id keep his stock for five years from January 1 and annually during that period would exhibit it with evidence that he had remained continuously

in the employ of the Corporation, and shown a proper interest in its welfare and progress, he was to receive a bonus in the shape of a check for \$5 per annum upon each share held.

The employees were allowed to buy the stock, as already said, at 821, the market price at that time being about 86 or 87. With the drop in the price to 60 the Corporation undertakes to cover this new development. The circular states that the Finance Committee sees no reason to change its opinion as to the intrinsic value of the preferred stock, but it recognizes that the decline in the market or selling price may occasion anxiety in the minds of the subscribers. It therefore makes an additional offer or guaranty to the effect that it will "at any time during January or February 1908 pay to every subscribing officer and employee who shall have retained his stock for the full period of five years, and otherwise complied with the terms of the circular, 821 for the stock, less the rebates and benefits he shall have been entitled to under the circular (not including benefits received on account of difference between interest and dividends, which he will in any event retain), provided he wishes to sell the stock for that price at that time."

With reference to the comments made in this column last week concerning the delay in the issue of the program of the Trust Company section of the American Bankers' Association, Secretary Branch informs us that a special cause for delay has existed the present year in the fact the one of the persons selected to prepare an address disappointed him. This left a blank number on the program which he has not succeeded in filling up to the present time. The person referred to, he avers, told him as long ago as last June, that he could count upon him for an address, but quite recently notified him that he had given up the idea of writing the paper. Mr. Branch thereupon substituted some one else, and this second party has now also asked to be excused. We make these statements in justice to Mr. Branch, but they do not alter the fact that the time for the Convention is almost at hand and Mr. Branch will not allow any knowledge to get out concerning the program. To-day is the third of the month and the Trast Company Section meets on the 20th, leaving an interval of only seventeen days. Mr. Branch does not feel at all sure that the particular number on the program which he has been unable to fill may not have to be abandoned. If that should be the result, nothing will have been gained by the delay. It has frequently happened in the past, after the issue of the program, that some number had to be changed or omitted, and we cannot see why, with so little time left, Mr. Branch still adheres to his determination to withhold that document. He admits that he has all the other papers—in fact that they are already in type—but yet cannot promise that anything will be forthcoming from his office autil the day before the date (the 13th) when the New York bankers leave for the Convention city. We have no desire to criticise Mr. Branch, but considering the important interests at stake every one must feel regret over the matter.

The Pennsylvania Railroad Company in its monthly returns continues to show large gains in gross earnings, and the result as to the net is also beginning to

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The statement issued this improve somewhat. week covers the month of August and records \$934,300 gain in gross with \$119,200 gain in net on the lines directly operated East of Pittsburgh and Erle, and \$723,200 increase in gross with \$181,700 increase in net, on the lines operated west of Pittsburgh and Erie. On the combined system, therefore, the improvement amounts to \$1,657,-500 in gross and to \$300,900 in net. The increase in expenses, it will be seen, was \$1,356,600. Last year in August there was \$1,275,100 increase in gross on the combined lines, with \$28,500 loss in net, while in August 1901 there was \$1,808,800 improvement in gross and \$881,000 improvement in net. These figures afford an idea of how steadily and largely the revenues of the system are expanding. In the following we give the gross and net earnings for the last six years on the lines directly operated East of Pittsburgh and Brie-the only portion of the system for which we have the data for such a comparison.

LINES HAST OF PITTEBURG.	1908.	1902,	1901.	1900.	1999,	1898,
August.		8	1		8	
Gross earnings				7,401,961		
Operat's expenses	7,079,688	6,964,598	5,481,198	4,569,666	4,275,216	8,456,846
Not earnings	3,961,662	8,842,482	8,783,461	2,832,316	2,811,216	2,964,715
Jan. 1 to Aug. 31.						
Gress earnings	82,191,969	78,896,889	66,017,169	55,013,867	45,817,067	48,248,667
Operat's expenses	55,981.418	48,178,318	48,429,812	87,788,171	83,191,371	99,748,771
Wet earnings	25,210,586	35,120,056	28,597,857	17,290,196	12,625,696	18,504,806

There was no change in official rates of discount by any of the European banks this week, and open market, or unofficial, rates at the principal centres were a shade easier compared with those of last week. The cable on Friday reported the extraordinary decrease for the week of 114,040,000 marks, equal to £5,702,000. This loss was probably caused by operations incident to the beginning of the quarter. The notable feature of the statement of the New York Associated Banks last week was the small net decrease of \$638,600 in cash. The deposits were decreased \$8,137,100 and thereby the required reserve was reduced \$2,034,275. Deducting therefrom the net loss of cash, left \$1,395,675 as the increase in surplus reserve, which now is \$14,569,300; computed upon the basis of deposits less those of \$38,932,800 of public funds, the surplus is \$24,302,500. The United States deposits of the Associated Banks were increased \$1,573,800. The loans of the banks decreased \$5,008,100, making \$9,-535,100 since September 12. The bank statement of this week will cover the receipt, through Treasury transfer, of \$1,187,000 Australian gold which arrived at San Francisco during the week, and the transfer hence to New Orleans of \$850,000, besides the other interior movements. It is reported from Washington that the Secretary of the Treasury has increased the deposits in the depository banks by \$10,163,699 since September 1. The redemptions of 5 per cent bonds of 1904 have thus far amounted to \$3,585,850 and the applications for the exchange of refundable bonds for the 2 per cent consols have been \$2,255,250. The steamship Sierra, which left Syd ney, N. S. W., September 28, had \$250,000 gold consigned to San Francisco. The amount of Klondike gold thus far received this season by the Canadian sition to buy these drafts at the prices at which the

Bank of Commerce, including \$234,000 checks for bullion deposited at Seattle, Wash., which ash transit is \$3,650,000. The Bank of British in America has thus far received \$3,777,000.

Money on call, representing bankers' balance, at the Stock Exchange during the week at 4 percental at 2 per cent, averaging about 21 per cent. It is me worthy that, notwithstanding the comparatively lap settlements for October, the preparations the through calling of loans on the last day of September had only a slight influence upon the marks, The 4 per cent rate above noted was recorded on Friday toward the close of business on Monday loans were at 3 per cent and at 2 per cent. with the bulk of the business at 21 per cent, 01 Tuesday transactions were at 3 per cent and at 2; per cent, with the majority at 21 per cent. On Wedne day loans were at 3 per cent and 21 per cent, with the bulk of the business at 32 per cent. On Thursday transactions were at 3 per cent and at 31 per cent with the majority at 3 per cent. On Friday lo were at 4 per cent and at 24 per cent, with the belt of the business at 3 per cent. Banks and trust conpanies loaned at 31 per cent as the minimum, though some of these institutions obtained 3 per cent after the middle of the week. Time loans were quote until Thursday at 5½ per cent for sixty days and 6 per cent for from three to six months on good mind Stock Exchange collateral. Then the market ger easier and rates fell to 5@51 per cent for 60 day and 51 per cent for the longer periods; the business, however, was small, the inquiry being light. Commercial paper remains at the unchanged quotations of 6 per cent for sixty to aimsty day endorsed bills receivable, 6@61 per cent for prime and 61 @7 per cent for good four to six months single names. The local buying is almost insignificant, and the business done is chiefly with interior Eastern

The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety-day bank bills in London 4 per cent. The open market rate at Paris is 24 per cent and at Berlin and Frankfort it is 31 per cent. According to our special cable from London the Bank of England lost £635,597 bullion during the week and held £33,809,390 at the close of the week. Our correspondent further advises us that the loss was due to imports of £79,000, of which £77,000 bought in the open market from South Africa, and £2,000 received from various countries, to exports of £275,000, of which £200,000 to Egypt, £50,000 to Copenhagen and £25,000 to other countries, and to shipments of £440,000 net to the interior of Great Britain.

The foreign exchange market was dull and easy in tone early in the week, sharply declining on and after Wednesday, influenced in part by a light demand for remittance, but chiefly by expectations of a liberal supply of cotton bills as the result of the comparatively free movement of this staple to the outports. Spot drafts against cotton and grain came forward in moderately large amounts early in the week, and bankers reported some pressure of cotton bills for October delivery. There was, however, an indispoLITTE

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vire offered, and this led to concessions, though vithout resulting in much business. The sydence of a desire by holders to sell, together with the indifference of buyers, who looked for an abundance of spot drafts in the near future, caused the above-noted harp decline, and on Thursday long and short bankers' bills fell half a cent compared with prices at the beginning of the week. Cable transfers were in good demand until Wednesday, in consequence of the semi-monthly settlement in London, but after these adjustments had been effected, cables fell off. The Assay Office paid \$945,201 08 for domestic bullion. Gold received at the Custom House for the week, \$61,641.

Nominal quotations for sterling exchange are 4 821 @4 83 for sixty day and 4 861 @4 87 for sight. Rates for actual business were quoted on Saturday at an advance compared with those on Friday of last week of 10 points for long, at 4 8260@4 8280; short and cables were unchanged. On Monday long fell 10 points, to 4 8250@4 8260 and short 5 points, to 4 8620 @4 8630; cables remained unaltered, at 4 8690@4 87. On Tuesday long was unchanged, while short and cables were 10 points lower, at 4 8610@4 8620 for the former and 4 8680@4 8690 for the latter. On Wednesday the market was weak at a fall of 30 points for long, to 4 8230@4 8230, of 10 points for short, to 4 86 @4 8610, and of 15 points for cables, to 4 8665@4 8675. On Thursday the tone was again weak, closing steady at a decline of 10 points for long, to 4 8210@4 8220, of 35 points for short, to 4 8565@4 8580, and of 35 points for cables to 4 8630@4 8640. The tone was steady on Friday at an advance of 10 points for long

The following shows daily posted rates for sterling exchange by some of the leading drawers.

BAILY POSTED RATES FOR POREIGN EXCHANGE

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	PRL. Sept. 25.	Mon., Sept. 28.	TURS Sept. 29.	WED Sept. 20.	Oct, 1.	PRI.
hern Bros 60 days	4 53	88	88 87	88 87	8934	8814 8614
heing. 60 days	4 8834	8834	8314 8719	9834 8734	88	88 87
het British 60 days	4 8834	8834 87	8834	88 87	88 97	83 87
link of 60 days	4 8314	8314 87	8814	8834 87	8834 87	8316 87
delim Bunk 50 days d'Ommeros. Sight	4 8834	8814	8834 87	831/6 87	8814 8834	8916 8016
shines & Co. Sight	4 88	83 87	88 87	88 87	8934 8034	8234 8634
must Freres. 60 days	4 88	88 87	88	88 87	8214 8614	8816
of Canada (40 days	4 8894 4 8794	8814 8714	8834	8814	83	88 87

The market closed at 4 8230@4 8230 for long, failure, a new issue of British Government 4875@4 8585 for short and 4 8630@4 8645 for cables.

Commercial on banks 4 815@4 815 and documents for payment 4 81@4 822. Cotton for payment 4 81 and its occurrence at the present time of the payment 4 821@4 822. Cotton for payment 4 81 and grain for payment 4 821@4 822. To our mind several broad principles are

The following gives the week's movement of money to and from the interior by the New York banks.

THE RESERVE THE PARTY OF THE PA	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.	
College Constitution of the College Co	\$8,215,000 897,000		Loss. \$1,888,000 Loss. \$96,000	
Setal gold and legal tenders	\$4,112,000	85,771,000	Loss, 1,059,000	

With the Sub-Treasury operations the result is as follows.

Wesk miling October 2, 1909.	Into Banka,	Out of Banks.	Net Change in Bank Holdings.
hats interior movement, as above ad-freenry operations	\$4,119,000 24,890,000		Loss. \$1,659,000 Gain. 2,100,000
Total gold and legal tenders	898,412,000	887.971.600	LOSS. 441.000

The following table indicates the amount of builion in the principal European banks.

Dank of	Oc	October 1, 1908.			October 2, 19		
Bank of	Gold.	Suver.	Total.	Gold.	Silver.	Total.	
2854113	8	2				2 6 40	
England	88,809,890		33,809,390	35,842,414		35,847,414	
France	98,912,768	44,641,080	143,553,848	102,851,799	44,467,985	147,819,084	
Germany	81,747,000	11,154,000	42,901,000	81,493,000	10,497,000	41,990,000	
Russia	81,622,000	7,864,000	₩9,486,000	70,816,000	7.506,000	78,882,000	
AusHung'y+	46,086,000	19,578,000	58,614,000	45,871,900	18,406,000	58,277,000	
Spain	14,656,000	19,900,000	84,556,090	14,263,000	19,491,000	33,754,000	
Italy	19,576,000	2,883,900	21,959,200		2,063,200		
Netherlands .	8,959,000	6,448,200	10,400,200	4,690,800	6,551,300	11,941,600	
Nat. Beig'm .	9,910,667	1,455,389	4,856,000		1,567,667	4,703,000	
Tot.this week	933,921,820	106423813	439,645,638	325,047,848	10454940#	429,597,248	
Tot. prov. w'k							

† The Austro-Hungarian Bank Statement is now issued in Kronen and Heserinstead of Gulden and Kreutzer. The reduction of the former surrency to starling 2 was by considering the Gulden to have the value of 50 cents. As the Krone has really no greater value than 20 cents, our cable correspondent in London, in order to reduce Kronen to 2, has altered the basis of conversion by dividing the amount of Kronen by 24 instead of 20

THE FALL IN CONSOLS.

Last Tuesday's violent decline in British consols to 87 has very properly been taken as a noteworthy event in finance. The statement that this is the lowest price since 1866, being lower by nearly 2 points than the quotations of the temporary European "war panic" in 1870, has become a common-place of discussion. The validity of this comparison has been contested, and reasonably enough, on the ground that a security now paying 21 per cent is measured with one paying 3, the interest rate having been reduced to 24 per cent in 1888 and to 24 per cent last April. It has been figured out that while the net annual yield to buyers at bottom prices was 3.37 per cent in 1870 and 3.54 per cent in 1866, it is only 2.87 at this week's lowest—showing that if public credit is to be measured by the net yield on a government's securities, England is considerably better off than it was when consols, a generation since, sold above the present level.

This is all true, but it is not particularly to the point, so far as regards the question immediately before the public. The striking facts are that even the great decline of last spring, when reduction in consols' interest rate coincided with reactionary markets, disappointment over the results of peace and large issues of new securities, brought the price no lower than 89\frac{1}{3}; that they sold at 90 only a month ago; that two weeks ago to-day their price was 88\frac{2}{3}, and that, in the interim between those prices and this week's quotation of 87, no such event as a London banking failure, a new issue of British Government stock or outbreak of a foreign war had occurred as an influence on the market. It is the sudden violence of the fall and its occurrence at the present time which bring up the actual problems of the moment.

To our mind several broad principles are involved in and illustrated by this decline in consols. One is the general rise in the interest rate, by which we do not mean, of course, the day-to-day charges on the market, but the rate of remuneration which investment capital as a whole will expect and can obtain. To a larger degree than most people realize, the fixing of this general rate depends, like the price of grain or cotton, on the relation of supply to demand. If capital free for investment purposes is in excessive supply, and if creation of securities where it can lodge has not progressed proportionately, it must be clear that demand will not be urgent, and that the rate paid for the use of capital will be low. On the open money market such surplus supply of capital will be shown

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by a fall in discount rates; on the market for commodities by a rise in price of the various staples, and on investment market by a similar advance in quotations for its stocks and bonds. This is precisely what was seen in London during 1898, when investment capital was overflowing, and supply, of consols especially, was decreasing through the Government's redemptions. It was seen again in our own extraordinary rush of newly-created capital into the billions of dollars of new securities placed on the market during 1899 and 1900 and 1901.

On the other hand, a situation when [capital, whether through waste of war or unsuccessful ventures, or through absorption in an overplus of new securities, has decreased in supply, and when demand-for it from the corporations still increases, the rate allowed must fall-which will come about through the lowering of prices at which the company, the Government or their agents in the market offer the new securities. Such a state of things confronted London when, in the period from 1899 to 1903, \$600,000,000 new British Government stock was placed upon the market, and when, simultaneously, available English capital was absorbed in the various wasteful enterprises of war. It has been and is being witnessed still more forcibly in our markets, where withdrawal of capital loaned to us by Europe, and outright loss through failure of several ill planned and heavily-capitalised undertakings, coincided with the existence of an unsold supply of new securities, in bankers' hands, quite without precedent in the history of the world.

In the matter of consols it may be reasonably asked why, even under such conditions, holders should sell at prices which certainly mean a loss. Whoever sold on the London Stock Exchange this week let his holdings go for less than he paid for them. Even the new consol issue of 1902 was placed at 931, with only a slight concession to the syndicate subscribers. There are three facts which might explain such selling. The holder may be so involved in other less salable securities that he is forced to turn his market able holdings into cash, even at a loss. Or, though not forced to sell, he may be unwilling longer to hold a security yielding, with the income tax, only a trifle over 2 per cent, when he is paying 4 per cent for the money borrowed to carry it, and may have to pay still higher later. Or, finally, he may believe that even if his consols are disposed of at a loss, the procoads may be used to invest in other depressed securities at a bargain.

Precisely the same three factors have been at work in the prolonged and severe decline of our own securities. Nor, in fact, does the analogy stop with that. It is noticeable that Ruglish financial critics have adopted and applied to themselves our phrase of "undigested securities." How this applies to consols may be judged from the fact that out of the £32,000,-000 consol issue of 1909 and the £60,000,000 issue of 1901, one-half on each occasion was taken in a block by a syndicate of bankers. They reckoned on the public's immediate absorbing powers, and apparently reckoned wrongly. When to this is added the fact that our own market took £98,000,000 of the British war loan of 1900, £50,000,000 of the issue of 1901 and £25,000,000 of that of 1909, and that such consol holdings would be almost the first securities to go in a general liquidation, the movement of the London price will hardly be deemed mysterious.

NEW YORK CENTRAL RESULTS.

Following past custom, the annual reported the live York Central & Hudson River Railroad Company gins with statements regarding the company said and bonded indebtedness. There is singular atteness in such an arrangement on the present case. There have been such free suggestions in the precently that the company would have difficulty providing means to build the new terminal stations. New York that this topic is uppermost in the what of both security holders and the public.

What, then, is the situation in that regard? h the first place we find that the outstanding that of the company is \$182,250,000, but that the amount of stock authorized is \$150,000,000, last ing a balance authorized but not issued of no less to \$17,750,000. Then it should be remembered the the money for these terminal expenditures will me be needed all at once—that the outlays will be disirly uted over a number of years. Furthermore, the company has in reserve \$15,000,000 of its 34 per out refunding mortgage bonds, which can be issued in new construction purposes after December 31 1988 the rate of a million dollars a year. It also held certain stocks and bonds and other treasury and which can be made available if needed. Finally, itsputtion as respects cash resources is exceptionally simus The amount of actual cash is not so large as it we twelve months ago, when the company still him hand most of the proceeds of the \$16,912,900 of ar stock issued in 1901-02. Still, we notice that the cash held June 30 1908 still amounted to 10,381. 557, and that the total of current assets (inch \$5,592,783 in fuel and supplies on hand) was \$26,99, 259, as against current liabilities (including the divi dend payable July 15) of \$19,390,796. There seem, therefore, no reason why any one should feel any uneasiness concerning the company's ability to fin its requirements, even though new stock and book issues by the best of companies are not regarded with much favor at the present time.

The company's gross earnings increased alast 62 million dollars, bringing them up to the upre-edented figure of \$77,605,778. The augmentation is expenses, however, consumed all but \$106,085 of this large gain, and the ratio of expenses to gree samings was raised from 66.09 per cent to 68.85 per cent. The report tells us that the greater volume of infic, the continued increase in wages, the consisting growing cost of materials and supplies of all hinds used in the conduct of the company's business, and heavy charges for improvements and renewals, are the causes of the increase.

Examination of the expense account shows that the last item, namely the outlays for improvements and renewals, must have been of large volume. It is true that cost of conducting transportation accounts for nearly 50 per cent of the \$6,595,825 augmentation is expenses, the increase under that head being \$3,111,130, but on the other hand we find that expenses for maintenance of way and structures in 1903 03 were \$10,469,570, as against only \$8,600,033 in 1901 03 and \$7,818,966 in 1900.01, and that \$10,883,375 was spent upon maintenance of equipment in the late year, as against \$9,270,964 and \$7,832,938, respectively, in the previous two years.

The view that the maintenance expenses were musually heavy is further confirmed when we find that

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the percentage of gross earnings of the expenses for maintenance of way and structures was 13.49 in 1902-08, as against only 12.13 per cent in 1901-02 and 11.78 in 1900-01, while the outlays for maintenance of equipment formed 14.02 per cent of gross earnings in 1902-08, as against 13.07 in 1901-02 and 11.81 in 1900-01. Finally, certain figures in the report make it evident that \$3,256,712 for replacements, additions and improvements was included in expenses in 1902-3, against only \$2,100,805 so included in 1901-02.

Notwithstanding the small addition to net, the company was able to meet the 5 per cent divi dends on the enlarged amount of stook and contribute \$1,750,000 out of income towards the special improvement fund for defraying the cost of extensions, betterments and yet carry forward a small surplus \$370,146. This appropriation for special improvements is entirely independent of the betterment work done by the company and charged directly to expenses. In the previous year there was a similar appropriation of \$1,750,000 and in 1900-01 an appropriation of \$1,500,000. In 1899-1900 the contribution for the purpose was \$3,000,000, making altogether \$7,000,000 appropriated from surplus earnings during the last four years. Of this, \$1,967,920 was still on hand June 30 1903 to the credit of the al improvement fund.

The company is carrying out a very extensive system of improvements, and for the late year the total outley for renewals and improvements reached an even larger sum than in 1901 03, the amount being \$13,-267,929. Of this sum only \$6,723,104 was charged to capital account; \$3,256,712 (representing additions to and replacements of the equipment and improvements to roadway and structures) was, as already stated, charged directly to expenses; \$1,516,953 for the renewal and strengthening of bridges and for improvements to roadway was provided out of the special fund set aside for the purpose; the remaining \$1,771,189 (covering construction and improvements a leased lines) was charged against the funds previted by lessor companies.

An important event of the year was the opening for contion on July 1 1902 of the Beech Creek Extension RR. As expected, this extension has greatly reduced the congestion of traffic upon the Beech Creek RR, and has contributed materially to increase the tonage movement on the Pennsylvania division. The development of the bituminous coal traffic from the tunitary adjacent to this division continues to be sat inactory, and new branches and connections under contraction should, it is observed, still further increase the revenue from that source. We are informed by one of the officials of the company that the average train-load on this section is over 700 tons.

While practically all classes of traffic outside of minal products (live stock, dressed meats, packing-less products, etc.,) and anthracite coal increased havily during the twelve months, the most striking fact was the further gain in the bituminous coal tonnage. The total of this bituminous coal tonnage increased from 7,559,748 tons in 1901-3 to 10,398,248 tens in 1902-3. The development of the coal tonnage following the acquirement and building of the less in Pennsylvania has been one of the most note-with features of the company's recent history. Including anthracite coal, and also coke, the total of the coal and coke tonnage in the late year was 18, 18,500 tens, or over one third of the total freight

traffic (38,081,380 tons), showing that the company is becoming an important coal carrier. As recently as 1890, the coal and coke tonnage was only 3,887,141 tons.

The bulk of the increase in gross revenue the late year came from the freight traffic. The passenger earnings did not quite equal those of the preceding year, although smounting to the large figure of \$23,-581,576. The loss from the year preceding was \$225,-509, and the decrease was entirely due to the loss of the Pan-American Exposition traffic at Buffale, which had raised the passenger revenues in 1901-02 to exceptional proportions.

On January 1 1903 \$18,327,000 of 7 per cent bonds due at that time were refunded into 3½ per cents, and \$5,724,094 of 6 per cents maturing at the same date were refunded in a like way; the annual saving of interest effected in this way is \$784,000. Further savings will be effected in 1908-04 because of the maturity of \$5,175,000 of 5s falling due September 1 1904 and \$8,707,500 4s maturing in May and June 1905.

READING RESULTS FOR THE STRIKE YEAR.

Considering that the Reading Company, which is the largest of all the anthracite coal-mining properties, suffered so severely from the effect of the anthracite miners' strike during July, August, September and October of 1902, the excellent showing which the company is able to make for the tweive months to June 30 1903 will no doubt come as a surprise. In reviewing the report for the preceding fiscal year we pointed out that the company's business and affairs were in satisfactory shape, that traffic was being extended and developed in all directions, and that as soon as the labor troubles in the anthracite regions were settled, the company must enter upon a new, and it was presumed a more lasting, era of prosperity. This is precisely what has happened.

Taking the three companies together-that is, the Reading Company, the Philadelphia & Reading Railway Company and the Philadelphia & Reading Coal & Iron Company-a surplus above fixed charges is shown for 1902-08 in the large sum of \$5,197,783. In the previous year, when the miners' strike was a factor for two months (May and June), the surplus above charges was only \$2,878,826 and in 1900 01 the surplus was \$2,663,087. The 4 per cent dividends now being paid on the \$38,000,000 of Reading Company first preferred stock call for \$1,120,000, and in addition the company paid to the trustees of the general mortgage \$246,774, being the amount required for the sinking fund, and representing 5 cents per ton on all anthracite mined during the calendar year 1903 from lands owned by the Philadelphia & Reading Coal & Iron Company, and pledged under the general mortgage. Deducting these two amounts, namely, \$1,366,774, a balance would remain out of the surplus of \$5,197,782 for the year of \$3,831,008; 4 per cent dividends on the \$42,000,000 of second preferred stock would call for \$1,680,000, and even then there would be left \$2,151,008, equal to about 3 per cent on the \$70,000,000 of common stock.

The should be stated that the \$5,197,783 surplus above charges remains after very liberal outlays for improvements and other purposes—for instance, after setting aside \$1,328,760 for improvements and \$840,-14,800 tens, or over one-third of the total freight.

eare come race come race character than the charact

work at the collieries, the aggregate of these three items being \$3,436,535.

How, it will be asked, were such favorable results possible? The answer is because of good management and a general all-round development of the company's business. Reference to the seven-year statement contained in the report and printed on page 832 of the current issue of the CHRONICLE will serve to indicate how steadily and largely the company's traffic is being extended in all directions. The company is each year becoming less exclusively dependent on its coal traffic, or to be exact, on its anthracite traffic. Since 1896-97 total gross earnings have steadily risen year by year until for 1902-03 the amount is \$31,708,-523, as against \$20,235,294 for 1896-97. But in the earlier year the revenue from the coal traffic (this coal traffic by the way includes both bituminous and anthracite coal) was \$9,535,676, leaving \$10,699,618 for merchandise, passengers, miscellaneous and mail. For 1902-03 we find the revenue from the coal traffic up to \$13,134,624, but earnings from merchandise, pas senger, mail and miscellaneous traffic aggregated \$18,573,899. So in six years the gross receipts of these other classes of traffic have advanced from less than 104 million dollars to over 184 million dollars. The improvement extends to each one of the separate items. Thus, earnings from merchandise traffic in the six years have risen from \$6,455,030 to \$12,564,-293; from the passenger traffic from \$3,763,890 to \$5,235,897; from miscellaneous, \$377,539 to \$654,884 and from mail, \$103,157 to \$118,824.

Even the receipts from the coal traffic further increased in the late year in amount of somewhat over a million dollars. It must not be supposed, however, that the company carried a larger quantity of anthracite. As a matter of fact the anthracite tonnage for 1903 03 was but 7,932,891 tons, as against 9,465,953 tons for 1901-03. But the company is each year becoming a more important carrier of bituminous coal. Doubtless in the late year this bituminous traffic was increased to some extent by the strike at the anthracite mines. At all events the tonnage of bituminous coal records a gain of 2,350,-937 tons, as against 1,533,062 tons loss on the anthracite.

As a matter of fact the bituminous tonnage in the late year was actually half a million tons more than the anthracite tonnage, being 8,437,335 tons; this compares with 6,087,088 tons in 1901-02; 5,018,491 tons, in 1900-01, and if we go back to 1894 we find that in the twelve months ending November 30 1894 the bituminous tonnage amounted to no more than 1,690,228

The merchandise traffic shows a hardly less striking growth. We have already furnished evidence of this in the above comparison of earnings, but the figures of tonnage give further emphasis to the point. The merchandise traffic for 1902-03 was 18,227,961 tons; for 1901-02, 16,418,700 tons; for 1900-01, 14,535,083 tons; for 1899-1900, 14,192,019 tons; for 1898-99, 12,780,281 tons, while in the twelve months ended November 30 1894 the amount was but 8,250,404 tons.

It is important to note that the company realized lower average rates on both its coal and merchandise traffic than in the preceding year, viz.: 6.8 mills per ton per mile on coal, against 7 mills in 1901-2 and 9.6 mills per ton per mile on merchandise against 9.7 mills.

As showing the part played by increased wage and other items in swelling operating expenses, it decreases to be pointed out that the cost to the company of all mined and purchased for the late year was \$3 is yet ton, or 16 cents more than the cost for the previous year. But this tells only part of the story. In 1801-02 there had been an increase in cost of 301 cents at ton over 1900-01, making an addition for the two years in the cost of the coal to the company of 361 cents. If, therefore, prices of coal are higher than they were some time ago, the increased cost to the company of mining the coal furnishes justification for the stan.

The company is making improvements in all directions with a view to reducing transportation cost and expenses. During the year under review the new locomotive shops at Reading were completed and placed in service. The cost to June 30 1903 was it, 705,667. These shops, which are intended for the repair of the locomotive equipment, include, we are told, all modern appliances for the most economic and most expeditious work. The main building a crecting shop is said to be the largest of its kind in the country, having a capacity for the simultaneous repair of 70 locomotives.

The company increased its funded debt during in twelve months by \$4,347,000, consisting of \$1,331,000 general mortgage bonds, \$1,766,000 of car trust estificates and \$1,200,000 bonds on the new loconomic and machine shops at Reading. The finances of the company are in good shape. Aside from the sullable current assets the company on June 30 1903 isid \$4,574,000 of general mortgage bonds in its tream. This company with \$4,735,000 on June 30 1903. The company received \$1,550,000 additional of these basis during the year and sold \$1,711,000 of them.

ILLINOIS CENTRAL PROSPERITY.

The remarks in the annual report of the lilinds Central Railroad Company are quite brief this time. But where results are so extremely satisfactory then is really little occasion for extended comments on the part of the management. The figures tell their our story in a forcible and eloquent way.

Perhaps the best manner of indicating the year's outcome is to say that though the company had dividends to pay on \$95,040,000 of stock in 1902-08, as against only \$79,200,000 in 1901-02, nevertheless it was able to meet the enlarged requirements for this purpose, and at the same time to increase the contribut made out of earnings for betterments. The result is the more algnificant when it is noted that, as in the case of so many other roads, the greater part of the increase of gross receipts during the twelve mentle was consumed by augmented operating expenses. The company added \$4,365,046 to its gross receipts (bold the passenger and freight departments contributing to the gain), but on account of the higher operating cost only \$681,431 of the sum was carried forward as a gain in the net. The increase of \$4,365,046 in gross brought receipts up to \$45,186,076. This compares with \$40,821,030 in 1901-02, \$36,900,460 in 1900-01, with but \$82,611,967 in 1899-1900 and with no more than \$28,114,690 in 1898-99. Net inco from traffic was \$13,488,121 in 1902-03, \$13,806,690 in 1901-09, \$11,058,668 in 1900-01, \$9,749,571 in 1898 1900 and \$8,552,428 in 1898-99. These figures refis the wonderful growth of the system, under which company has been able to meet dividends on a

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smounts of stock (the new capital outlays being necessary to provide for the increased facilities to take are of the growing amount of business), and at the same time has found it possible to enlarge with each succeeding year the appropriations made out of income for betterments and additions to property and

These appropriations out of income have been a feature of the company's policy for a great many years past. For the twelve months under review the charge against income for betterments was no less than \$4,881,253, and in addition there was a charge of \$100,000 for another purpose, making \$4,981,253 taken out of earnings in this way. The call for dividends on the enlarged amount of stock was \$5,702,400, so that almost as much was set aside for improvements and additions as was paid in dividends. A railroad that can make such a showing as this is evidently in a prosperous state, and its management deserves credit for having administered the property in a way so as to admit of such results.

As indicating how these yearly contributions out of income have increased, we may state that in 1897-98 the sum applied in that manner was \$1,225,000; in 1898-99 it was \$1,475,040; in 1899-1900, \$2,416,674; in 1900-01, \$2,895,400; in 1901-02, \$4,340,172, while for 1902-03, as already stated, the betterment charge againt income was \$4,881,263. Altogether the amount provided in this way for the six years has been \$17,233,-539. Such appropriations of course are of benefit to the public, since they provide means for new facilities without adding to the yearly interest or dividend charges, and enable the giving of improved accommodations to the patrons of the road, while diminishing the charge for the service.

As bearing on the service rendered the public, a table contained in the previous year's report is red with the figures for 1902-03 added on. This table undertakes to show the number of passengers carried one mile and the number of tons of revenue height carried one mile, the two being added together mas to indicate the number of units of service annually rendered by the Illinois Central. The table brings ent the fact that in each of the fourteen years last at there has been an increase not only in the units of service rendered, but also in the units of service per mile of road operated. The aggregate service so ndered in the year under review was 5,631,975,907 units, or more than 41 times what it had been in the ded June 30 1889 (1,203,982,725 units), and the service so rendered per mile of road operated was my three times as great as it had been fourteen

Large though the appropriations from income have been for improvements, they have been adequate for only a portion of the company's needs; new capital issue on a very extensive scale have also been necessary. In the late year no less than \$15,301,579 was spint in permanent improvements on the property. Of this same, \$4,881,253 was defrayed from current imma, as already stated, and \$119,680 was charged to betterment funds previously provided, while the manning \$10,300,646 was charged to capital account. They are located these additions to equipment and of the line cost of these additions to equipment and of t

comes plain where the proceeds of the greater part of the \$15,840,000 of the new stock went.

Besides providing increased accommodations at steadily diminishing rates (there having been a decrease in the average rate per ton per mile even in the late year, this average having been 5.91 mills as against 6.22 mills), there is still another way in which the Illinois Central is lightening public burdens. The charter of the company reserved to the State of Illinois, in lieu of taxes, 7 per cent of the gross receipts of the 706 miles of road originally built thereunder. With the steady growth in revenues this sum is each year reaching a larger amount, and for 1902-03 was \$1,026,651, being the largest payment ever made to the State in any one year. It is pointed out that this sum, if capitalized at 31 per cent, would give \$29,332,880 as representing the proprietary interest of the State of Illinois in the Illinois Central Railroad. But it must not be supposed that this is the total of taxes paid by the company; other taxes brought the sum up to \$1,869,072.

The report directs attention to the fact that the policy of improving the standards of maintenance has been strictly adhered to. The average weight of rail in main track is 71.96 pounds to the yard, against 70.56 pounds in 1901-02 and but 63.83 pounds in 1900-01. The average tractive power for locomotives on level track increased from 3,294 tons in 1900-01 to 3,448 tons in 1901-02 and 3,573 tons in 1902-03. The average capacity of revenue freight cars is 32.87 tons, as against 30.86 tons in 1901-02 and 29.43 tons in 1900-01. During the year about 67 miles of additional second track were put in service. The whole of the distance from Chicago to Falton, Ky., 406 miles, is now double track with the exception of 1.69 miles over the Cairo Bridge. To complete the double track between Jackson, Miss., and New Orleans, a distance of 185 miles, there are yet to be put in service 88

Operating results show growing efficiency. The number of tone of revenue freight carried one mile increased 16:27 per cent, but the miles run by freight trains increased only 11.48 per cent. As a consequence, the train-load advanced from 274 tons to 288 tons; this is on revenue freight alone; including company freight the average load was 335 tons. The gross receipts per revenue train mile were 1.57 cents, as against 1.53 cents, and it is important to observe that this was in face of a decline in the average rate received, which, as already stated, was only 5.91 mills per ton mile, as against 6.29 mills in 1901.03. The finances of the company are in splendid shape, which is an important matter in these times. Ordinary current liabilities of the company June 30 1903, including interest accrued but not yet due, were \$8,387,109, while current assets were \$14,950,710, leaving an excess of assets in amount \$6,568,603. Of the \$14,950,-710 current assets, \$1,858,990 were in actual cash and \$6,813,327 consisted of bills receivable and loans on collateral.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S

The public sales of bank atooks this week aggregate 443 shares, of which 118 shares were sold at the Stock Exchange and freight cars (9,666 new freight cars and 3 work spirit the cost of these additions to equipment and of shares. The new stock of the sale at auction of one lot of 25 shares. The new stock of the National Bank of Commerce was 49,356, which amount of itself constitutes more than 90 shares were made at 200; small lots of the subscription rights from the old stock were sold in the "curb" market at 20-21.

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Shares BANKS-New York, Price.	Last previous sale
*68 City Bank, National	Sept. 1903— 270 Sept. 1903— 1270
*45 Mechanics' Bank 242 125 Mercantile Nat. Bank 225	July 1903 - 261 Sept. 1903 - 287
TRUST COMPANY—Hew Fork.	Dec. 1902- 263

† New stock. † Old stock, with dividend rights. * Sold at the Stock Exchange.

-Messrs. J William Middendorf & Co. of Baltimore and John L. Williams & Sons of Richmond on Thursday night, October 1, gave out the following statement. Some remarks concerning the embarrassment of these important concerns will be found in our article on the Financial Situation printed on another page.

In view of the extraordinary and unexpected financial situation new existing in New York, Meesrs, John L. Williams & Son of Rich-mond, Va., and J. William Middendorf & Co. of Baitimore, Md., have found it necessary to ask temporary indulgence of their creditors. The undersigned have, at the request of these two firms, consented

o act as an advisory committee to examine into their condition and promptly report an appropriate plan of extension. The committee od to the imp ediate performance of this duty. In the mean while they believe it to be to the interest of all concerned that no legal eps be taken by individual creditors to complicate the sit nation, but that the present status a for common protection and benefit. nt status shall in all respects be maintained

The above time estimate that their assets, inventoried at current quotations, exceed their liabilities by a very large amount, which will be naturally augmented by the restoration of normal conditions.

In view of the official relations of Mr. J. S. Williams and Mr. J. W. Middendorf with the Scaboard Air Line, they desire to state that neither firm, nor any member thereof, is indebted to that company, and that the Scaboard Air Line Railway will be in no wise affected by the action of their respective firms in this matter.

This statement was signed by Douglas H, Thomas, Douglas H. Gordon, Robert C. Davidson, John B. Ramsay, Eugene Levering, all of Baltimore; Eppa Hunton Jr., Richmond, Va., and Frank O. Briggs, Trenton, N. J.

-Mr. George M. Camming, formerly First Vice-President of the Erie Railroad, was recently elected an active Vice-President of the United States Mortgage & Trust Company

-The election of Mr. Max Hessberg of Messrs. Knauth, Nachod & Kahne to membership in the New York Stock Exchange is announced.

-General Thomas L. James, President of the Lincoln National Bank of this city, is expected to arrive home on the 19th inst. General James returns after spending two months' vacation in various parts of Europe.

Five papers will be read at the session of the savings bank section of the American Bankers' Association, to be held at San Francisco this month. The full program of the regular convention was published in these columns last Saturdsy; that of the savings bank section we give herewith.

Address by Chairman. Secretary's Report.

Report of Chairman of Executive Committee.

Discussion of practical savings bank questions and reading of fol-

lowing papers:
(a) "Bond Accounts," by Col. Charles E. Sprague, Ph. D., Presi

dent Union Dime Savings Bank, New York

(b) "Savings Bank Advertising," by Lucius Teter, Cashier Chicago Savings Bank, Chicago, Ill.

(c) "Dangers Threatening Savings Banks," by Fred. Heins, Presi-

(e) "Paneer' & Mechanice' Savings Banks," by Fred. Heins, President Farmers' & Mechanics' Savings Bank, Davenport, Iowa.

(d) "Trust Accounts," by William Hanhart, Secretary.

(e) "Failed Savings Banks," jby Willis S. Paine, LL. D., Metropolitan Savings Bank, New York, ex-Superintendent of Banks. stion and installation of offic

Mr. William L. Jenkins, for many years with the Bank of America of this city, and its President from 1870 until 1888, when he retired, died on September 26 in his ninetyseventh year.

-Mr. Henry Steers, President of the Eleventh Ward Bank of this city prior to its merger with the Corn Exchange Bank in May 1902 was drowned on Tuesday through the capsizing of a row-boat from which he was fishing,

—The conversion of the Commercial Bank of Syracuse, N. Y., into the Commercial National Bank went into effect on the 25th ult.

At the annual meeting of the Boston Stock Exchange on Monday Mr. C. C. Jackson was elected President to succeed Mr. John Parkinson. Mr. H. L. Higginson is the new Vice-President. Mr. Sidney Chase was re-elected Treasurer.

more commodious offices in the State Mutual Life I Building at 50 Congress Street.

The National Suffolk Bank of Boston concluded in the day's business on Tuesday of this week. On that i officials of the institution completed arrangement absorption by the Second National Bank of B and on Wednesday the latter in its enlarged a commenced operations. Until the consummation of the details no intimation had been given the public that such a merger was to occur. The cons adds to the deposits of the Second National Back on seven million dollars, bringing the bank's total de to nineteen million dollars, thus giving it about third in that respect among Boston banks. Through i tion the National Suffolk Bank will lose its id The Second National will continue un entirely. der its old name and will increase its from \$1,600,000 to \$2,100,000. Stockholders of the Na Suffolk possessing three shares of stock in that h given the right to subscribe to the Second National's stock at the rate of \$190 per share; or they have the alternative of receiving \$100 per share, and, with the liquidation of affain of the Suffolk, proportionate amounts out of its (the Suffolk) excess of assets over liabilities. Mr. William O. William Vice-President and Cashier of the National Suffolk, will esoupy the position of Vice-President in the Second Natio The absorbed bank had a capital of \$1,500,000. It was on ganized in 1818 as a State institution under the name of the Suffolk Bank. When it entered the national system the name became the Suffolk National Bank, the change to the title National Suffolk being made upon consolidation with the Washington National in January 1902. The stockhold ers of the Second National will take action on the prop increase in capital on November 2. At a meeting on the 80th inst. the shareholders of the National Suffolk will recommend the liquidation of their bank,

-Business and pleasure were intermingled at the jo convention of the Bankers' Associations of the Di of Columbia and Maryland on September 24 and 25. The meeting was held on the steamer Norfolk, the Washing bankers having as their guests the members of the Maryland association. About 250 financiers enjoyed the three day trip by water to Norfolk, Portsmouth, Newport News and Old Point Comfort. The address of President Char T. Crane, of the Maryland Association (President of the Parmers' & Merchants' National Bank of Baltimore), constituted the principal event of the business proceedings.

The Packard National Bank of Greenfield, Mass., with \$100,000 capital and \$455,477 of other liabilities, anno the closing of its doors on September 30 and on October 1 the Comptroller of the Currency appointed a receiver for the institution.

-Mr. Edward C. Lilley, formerly Assistant Tressure of the Fidelity Mutual Life Insurance Company of Philadelphia, has been admitted to partnership in the firm of Mests. Warren, Andrews & Co. of New York and Detre firm, now comprising Messrs. Homer Warren, J L Andrews and Edward C. Lilley, will continue to trade under the sam name as heretofore.

-The principal number on the program given at the convention of the Pennsylvania Bankers' Ass Pittaburgh last week was an address by Hon. Charles G. Dawes, President of the Central Trust Company of Ill at Chicago. In the course of his remarks, which were on "Proposed Changes in Our Banking Laws," Mr. Dawes 58

The Secretary has presented the only plan upon which it is possible units support. It is a measure of great public importance, soupled with some modification of the Aldrich Bill increasing he d erction of the Secretary in the matter of his ability to aid the tal cash, it will i nity by timely deposits in the banks of Governmental cash, it will be a very good solution of our present financial problems, and put the country in the best possible shape for any financial disturbance.

The annual address of the President was omitted, Mr. James R. McAllister, who held the office last year, has been called to his home in Philadelphia on account of the death of a relative. Mr. D. C. Mills, of the Mellon Nation Bank of Pittsburgh, delivered an address on "The American Other features of the pr Institute of Bank Clerks." —Measrs. Baker, Ayling & Co., Boston bankers, will to-day remove from Nos. 27 and 29 State Street to new and phia Bar and Mr. William H. Smith of Philadelphis, repreTIL

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sing the banking department of Pennsylvania. "The in Business Man" was the topic of the first-named hate Supervision" the subject of the latter, Mr. D. Lioyd, President of the People's Savings Bank of Pittscome President of the Association. The Viceat is Mr. W. H. Peck of the Third National Bank of Both the Secretary and Treasurer were re-elected Scratten. Both the Mr. D. S. Kloss, Cashier of the Tyrone sal are respectively Mr. D. S. Kloss, Cashier of the Tyrone National Bank of Tyrone, Pa , and Mr. E. E. Lindenmuth, Tressurer of the Clearfield Trust Company of Clearfield, Pa.

-The banking business of the Land Title & Trust Company of Pittsburgh opened on Monday, September 14, at 315 Fourth Avenue, in the building formerly occupied by the Colonial National Bank. The company's real estate departat which has been in operation since August, is condected in the former quarters of Gault & Giffen, while its ent is located in the Bakewell Building. Upon pration of certain leases all the various departments will be housed in the Fourth Avenue building. The comany's capital is \$1,000,000. The officers are: Mr. John B. n, President; S. M. Willock, John N. Dunn and W. Duncan, Secretary, and S. W. Gault, Manager of the real estate department. W. Giffia, Vice-Presidents; Isaac Jackson, Treasurer; B. F.

-The Ohio bankers, at their annual gathering in Columbus on September 23 and 24, listened to a discussion of "An Examination of the Assets and Elastic Currency Bills of the Fifty seventh Congress." The author of the remarks was Hon. D. E. Watson, formerly Attorney-General of Ohio, who is opposed to any change in the currency laws at the present time. Mr. H. E. Jones, President of the Dominion National Bank of Bristol, Va.-Tenn., also addressed the delegaies, his paper dealing with "The Bank Money Order." Nr. J. J. Sullivan, President of the Central National Bank of Cleveland, as Chairman of the Committee on Resolutions, offered a preamble and resolution on the present currency system. Some objection was made to the preamble, which was finally stricken out, and the resolution adopted as follows:

wed, That the Ohio Bankers' Association favors such financial legislation as will enable the Secretary of the Treasury to place in circulation the surplus reserve of the Government, now aggregating may millions of dellars, together with such other financial legislation was before wise, safe and entirely consistent with the principles

The officers of the association for the ensuing year are est, Mr. Henry Flesh, Cashler of the Citizens' National Buk of Piqua; Vice-President, Charles A. Hinsch, Presiint of the Fifth National Bank of Cincinnati; Secretary eted), S. B. Rankin, Cashier of the Bank of South n, at South Charleston, and Treasurer (re-elected), I.C. Herbig, Cashier of the Commercial National Bank of

The proposed change in the name of the Dollar Savings empany of Toledo to the Dollar Savings Bank & hat Company was made on September 24.

-The stockholders of the Security Savings Bank of San isco authorized, at the special meeting on the 28d ult., the increase in capital from \$300,000 to \$1,000,000. It is exted that 800 of the new shares will be issued shortly at \$75 pershare. As the par value of each is \$250, the paidital will thus be increased to \$500,000.

-An abstract from the report of the Comptroller of the of shows that the Chicago national banks, while holding \$5,000,000 less deposits on September 9 1908 than on # 15, 1902, have a stronger reserve—being 28.87 per est in the last statement, as against 21.89 a year ago.

ath is reported of Mr. Edward J. Hodgson, Presiest of the Security Trust Company of St. Paul, Minn. Mr. Hodgam was 63 years of age.

The First National Bank of Buchapan County, Missouri, oseph, shows a most encouraging progress by the record of its last five statements. November 1 1903 its deposits vers \$1,901,849 67; November 25 1903, \$2,048,711 65; Februay 6 1903, \$3,805,797 90; April 9 1908, \$3,455,495 63; Septunber 9 1903, \$3,666,305 97. These figures include no public funds. The Cashier, W. P. Fulkerson, who bought an in this bank less than a year ago, was formerly a

Does a Trust Company Differ from a Bank?" The compa is a new one, and has been in business only since Augu Its capital, now \$400,000, is to be increased to \$1,000,000, to ratify which the stockholders will hold a special meeting on the 21st inst. The management consists of Mr. B. G. Farrars President; W. J. Atkinkson, Vice President; Robert S. Doubleday, Secretary; Eugene Karst, Assistant Tressurer, and George D. Looke, Trust Officer.

-The Fidelity Trust Company of Kansas City is making extensive alterations and improvements on the old Government Building, corner of Ninth and Walnut streets, which the company purchased in 1909. When the work of remodeling is completed, the Fidelity Trust will occupy the lower stories and rent the upper floors for offices. The finishings of the bank floor will be in marble, bronze and mahogany, with walls and ceilings richly decorated in fresco and relief, while all the appointments of the various departments will be modern, elegant and convenient. The latest statement of the financial condition of the Fidelity Trust Company shows capital of \$1,000,000, surplus and profits of \$651,622 and deposits of \$3,503,179.

Advertisements in the shape of pamphlets prepared by banking institutions, are now-a days of a most attractive character, both as to reading matter and general appearance. Two such booklets have recently been put out by the Birmingham Trust & Savings Company of Birmingham, Ala., one of which is of such exceptionally attractive type as to call for more than the customary word or two concerning it. The pamphlet in question is devoted chiefly to "The Building of a Bank," and shows evidence not alone in the various half-tones inserted throughout its pages, but in the pages as a whole, of the care expended in its compilation. An engraving of the bank's building appears on the cover of both pamphlets, and stands out particularly clear on the dark green cover used. The second and smaller book tells all about the company's safe deposit vaults, in which it takes especial pride. The organization of the institution dates from December 1887. It has a capital of \$500,000 and surplus of \$125,000. Its management is in the hands of Mr. A. W. Smith as President, Tom O. Smith as Vice-President, W. H. Manly as Cashier, Benson Cain as Assistant Cashier and Chappell Cory as Secretary.

-The foundations are being laid in Atlanta, Ga., at the corner of Peachtree and Marietta streets for a fifteen-story building to be known as the Fourth National Bank Building. This prosperous banking institution will occupy the entire first floor and, it is expected, will gain possession about July 15, 1904. The quarters in all their appointments will constitute one of the finest banking houses in the South.

-The Chattanooga (Tenn.) Trust Company, whose articles of incorporation were filed in Delaware, as was noted in our issue of July 25, is being organized with a capital stock of \$250,000, \$50,000 being issued as preferred with a guaranteed annual dividend of 5 per cent and \$300,000 common. It will do a general banking and trust business, dealing in bonds and other good investment securities. Jewett Allin has been chosen President and Mr. J. A. Hanna, 1st Vice-President. In close affiliation with the company it is planned to establish in several smaller Southern cities branch companies with from \$25,000 to \$50,000 capital each, which shall act as feeders to the parent institution in Chattanooga.

-The South Carolina Bankers' Association will meet in Columbia for the annual convention to be held on Ootober 6 and 7.

-The directors of the Security Trust Company of Wheeling, Va., have elected Mr. Charles D. Hart as manager of the newly created real estate and security department. Mr. Hart was formerly United States Minister to Colombia.

—The eight banks of Mobile, Ala., National, State and private, show a combined capital of \$1,650,000, with resources of six and one half millions. The increase of capital stock during the past year has been \$550,000 and of deposits over \$1,000,000. All the local banking institutions appear to be in a flourishing condition. A new national bank, The Bank of Mobile, N. B. A., approved by the Comptroller in April, as heretofore noted, has been organized, with \$100,000 capital, and will begin business in November or December, The United States Trust Company of St. Louis, Mo., or as soon as the requisite improvements can be made at the state of th

and St. Michael streets. These quarters are to be elaborately fitted up, making one of the finest banking rooms in the South. M. J. McDermott is slated for the Presidency of The Bank of Mobile and Sidney Lowenstein as its Vice-President.

The Linekauf Banking Company of Mobile will also move into handsome new quarters late this fall, on the south side of St. Francis Street, between Water and Royal. This private bank has a paid capital of \$150,000 and an accumulated surplus of \$60,000, and has an excellent standing in the community.

—The City Bank & Trust Company of Mobile, with a capital stock and surplus of \$850,000, has purchased property on St. Joseph Street in the rear of its present quarters, and will soon erect a handsome building for its occupancy, with entrances from two of the city's principal thoroughfares.

-The People's Bank of Mobile, General J. W. Whiting, President, is one of the most popular and successful of the financial institutions of the Gulf City.

—The plan for an amalgamation of interests between the Germania National Bank and the Inter-State Trust & Banking Co. of New Orleans received the approval of the stockholders of the former institution on the 28th ultimo, after having received the approval of the Trust Company on the 24th. The success of the scheme, therefore, is assured. The plan was outlined at length in our issue of August 29. It involves a reduction in the capital of the Trust Company and an increase in the capital of the Germania. Much time will yet be necessary to arrange the details.

Canadian Bank Clearings.—The Clearings of the Canadian Banks for the month of September, 1903, show a decrease from the same month of 1902. For the nine months of 1903 there is a gain over the like period of 1902 of 5.4 per cent.

-	81	ptember.		Nine Months,		
Clearings at-	1908,	1902.	In. or	1908,	1902,	In. or
Montreal Toronto Winnipog Halifax Ottawa. Quebea. Vancouver Hamilton Rt. John Victoria	83,783,564 61,301,327 18,560,256 7,179,283 7,779,090 7,176,490 6,331,016 4,496,614 4,501,034 2,565,386	\$ 100,015,197 68,231,736 15,693,307 6,810,690 8,182,295 6,497,902 8,612,335 3,847,900 2,315,670	-102 +185 +54 -49 +107 +152 +842 +170	826,579,961 6-7,816,104 103,105,124 95,005,234 76,160,806 56,870,574 47,391,234 86,517,444 83,022,304 21,415,609	600,616,480 120,862,573 65,961,072 70,111,050 51,766,545	+111 +850 +871 +860 +147 +197 +169
Total Canada.	903,094,144	200,650,682	-77	1,943,983,380	1,843,839,774	+54

The clearings for the week ending Sept. 26 make an unfavorable exhibit, the decrease in the aggregate from 1902 having been 6-2 per cent.

	Week ending September 26.					
Clearings at—	1908.	1902.	Inc. or	1901.	1960,	
Montreal Toronto Windpeg Haiffax Ottawa Quebbe Vancouver Leastiton. Leaston Vistoria	19,064,960 13,745,578 4,450,310 1,612,794 1,541,884 1,582,977 1,585,978 966,498 1,140,857 789,944 601,417	90 193,000 16,782,000 8,557,400 1,674,00 1,414,074 1,414	-179 -179 -179 -140 -140 -140 -140 -140 -140 -140 -140	17,597,440 11,450,729 8,066,442 1,776,960 1,617,365 1,794,984 000,666 741,981 849,797	\$ 14,015,254 9,052,892 1,832,962 1,830,000 1,646,874 706,967 701,214 854,065	
Total Canada	47,254,918	51,462,507	-62	40,448,007	80,359,586	

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, asnally appears on the first page of the Chrowicle, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1902 there is a decrease in the aggregate of 17-2 per cent. So far as the individual cities are concerned, New York exhibits a loss of 26-9 per cent, Boston 8-5 per cent, Philadelphia 6-9 per cent and Baltimore 10-6 per cent. Chicago records a gain of 8-1 per cent, St. Louis 6-5 per cent and New Orleans 83-1 per cent

Clearings—Returns by Telegraph, Week Briding Oct. 8,	1908.	1908.	P. Gen
New York Boston Philadelphia Baltimore Chicago. St. Louis Ker Orleans	91,111,642,680 109,779,109 103,497,789 10,436,065 107,941,065 49,812,794 18,191,809	\$1,590,840,605 110,698,305 111,055,112 91,749,905 159,500,005 41,993,609 0,906,641	-961 -61 -61 -106 +61 +63
Seven cities, 5 days	\$1,556,590,664 309,411,968	\$1,977,081 790 \$94,982,618	-01.9
Potal all cities, 5 days	\$1,800,941,947 \$68,8,8,491	\$6,979,044,406 400,081,108	-18-1
Total all cities for weak	\$2,918,500,408	68,079.00K.500	-17-9

Our usual monthly detailed statement of translation the various New York Exchanges is appended. The manufacture of the nine months of 1908 and 1902 are given balls.

	Nine	Months, 1908		Nine	Manth
Osseription.	Par Value or Quantity	Actual Value.	Aver'se Price.	Par Value	40
Stock Sh's. & R. bonds. Gov't bonds g ate bonds Bank stocks	199,946 066 \$11449998395 \$496,101,000 \$914,450 \$881,000 \$440,050	8,877,438,999 \$497,411,996 \$1,058,141 \$1:85,048 \$1,445,100	88-2 115-9	150, 07, sa 1517/096 00 007,000, 15 007,000, 15 0012,00 52,001,700	10atema 8540,700 81,000
Total Grain, bush.	811940765425 499,491,9u0	9,817,481,564 825,361,468	78%c.	13979081984 805,947,300	1000778
Potal value.		9,649,843,092			

The volume of transactions in share properties as the law York Stock Exchange each month since January in its and 1903 is indicated in the following:

SALES OF STOCKS AT NEW YORK STOCK BECKARDS

	1777	1908,		- Lai	1900		
Month	Number		ilues.	Number	10000		
-	of Shares.	Par.	Actual.	of Bares.	Per.	100	
March.	18,095,306	1,484,484,400	\$ 1,904,568,916 885,096,764 1,182,467,694	11,957,400	1,395,100,696	LMAN	
April May June	18,298,058 18,467,586 18,896,741	1,150,685,100 1,166,807,900 1,400,689,188	3,179,154,677 900,041,217 901,487,684 1,169,583,56	39,798,576 95,567,748 13,539 856 7,884,786	8,797,945,460 8,590,979,476 1,986,813,660 778,588,664	100	
8d qr.	40,187,387	8,717,592,195	2,971,082,489	47,934,834	4 504 964 495		
August lept	14,908,754 14,870,948 10,795,458	1,879,497,900 1,851,658,500 1,008,669,325	6,148,217,116 L,018,941,179 1,005,411,409 709,884,218 2,784,216,606	16,858,981 14,814,697 80,972,968	1,557,697,695 1,974,686,195 1,963,678,095		
mos.	22940006	11,449928825	8,877,413,925	139297560	12177698,700	O'S JAL	

The following compilation covers the clearings by main since Jan. 1.

MONTHLY CLEARINGS

				ALDUS.		
Month.	Clear	ings, Total All.		Clearings (rateids New 1	Int.
	1908,	1908.	P.C.	1908,	1908	2.0
January February March	\$ 11,068,968,093 8,468,707,464 9,588,276,076		+17		3.050.105.0u	**
April May June	9,581,886,899	97,901,944,419 10,996,088,598 10,886,841,976 8,208,741,468	-193 -193	8,548,606,127	8,578,441,00 2,500,000,10	40
		99,581,071,489 57,4 92 ,815,845	-47	10,856,809,618 91,565,994,864	10,004,000,000	+4%
July Angust September.	7,001,928,196	10,176,688,777 8,948,669,592 10,157,718,797	-4.0	8,790,071,987	8,577,681,101 8,191,791,591	4
		29,272,016,096	-18-4	10,494,847,841	10,000,000,000	177

The course of bank clearings at leading cities of the courty for the month of September and since January is said of the last four years is shown in the subjoined seems.

BANK CLEARINGS AT LEADING CITIES IN SEPTEMBE

8	(married	_	-Bepte	mber.			an. 1 to	Sept. 21	-
	(000,000s emilled.)	1903	. 1903.	1901	1900		1900.	198L	1900.
4	Sew York	4,391		5,047	2167	50,632	56 126	40.796	101.00
1	Chicago	761		615	517		6.315	5,600	8,015
1	Boston	492		516	401	5,081	5,134	5,408	4,434
1	Philadelphia	432 210		387	344	4,407	4,314	4,000	1.914
1	Pittaburg	183		175	131	1,843	1,884	1,887	1,199
1	San Franco.	128		92	84	1,644	1,611	945	78
ı	Oincinnats	86		70	. 55	873	801	739	887
ı	Saltimore	89		82	74	868	901	807	798 845
ı	Lansas City.	95		76	67	769	713	997 996 383	418
ı	Gleveland	59		54	43	611	561	404	941
ı	Minneapolis.	63		35 58	41	549	478	201	481
ł	Louisville	41	40	35	38	400	271	1343	是最近沒多數學也是於 為
I	Detroit	41	37	45	32	285	201	306	357
ı	Milwaukee	34	29	26	31	284	256	250	244
ı	Providence	34	26	24	21	259	257	医线线运动	1
ı	Suffalo	32	25	25 25	25	292	206	200	199
ı	St. Paul	93	24	20	19	222	206	180	175
ı	Indianapolis	24	22	16	12	238	198	146	117
ı	MORVOY	21	20	19	16	173	170	145	190
ı	Richmond	16	17	14	12	153	113	104	-
ı	Bontile	10	12 19		. 9	133	134	181	95
ı	Hartford	10	11	18	12	104	166	101	*
ı	8. Lake City	12	13	14	9	108	196	130	
ı	Total	7,214	9,743	2 441	5.321 7	8.678 8	3.152 8	L200	0,011
ı	Other ottles.	440	415	7,641	8,321 7	2.045	1,541	1,900	5,604
П				-10		Section (Control ())	10	-	

MIL

A AMERICAN A

Section Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London
martied by cable as follows for the week ending Oct. 3:

-	Sat	Mon.	Tues.	Wed.	Thurs.	Fri.
	27710	273	27%	277.4	974	27%
Mars. 300 (1886)	883	87%	873	88316	8834	8819
A. P. C. B.	883.4	87%	187%	F838	884	883
Per mesonal	88316	96 524	98.874	96.424		96 774
PARTIES NO.	3%	84	84	358	34	34
Marine A Sunta Fa.	64%	63%	63%	651g	894	651g 911g
Attack 2008.	91	90%	754	763	7470	7610
Parameter & Ohio	77%	7419	874	88	883	91
-	88	123	1227	12430	128	1244
Country Parising	2919	29	28	31	29	314
Chinasa & Ohio	154	15	144	15%	15	1510
China Great Western.	1413	140	140	x139	1374	140
Charles & St. Phillips	23	20%	204	2110	31	2110
DE & 200 CE., CO.	75	78	68%	714	7019	724
De de Preserve.	16	24%	25%	2710	2678	284
Die committe	663	654	65	66%	65%	684
Ist produced	4734	46	46	48	464	4819
N Parket	1314	131	1304	1324	1813	133%
A Nachville.	103	9818	9919	1014	99	101
Charles	114	114	104	1114	11	1134
Ton A Tax. sell.	18	18	17%	18%	18	1878
N. Like Commercial	364	36	3419	37	854	87
Parkers PR of Max.		003-	39	394	384	38
Tak make the	394	384	120	1204	120	121
E V. Cont'l & Bullets.	119	20	2110	21	20%	214
E. T. Ontacio & West's	604	5734	5730	593	58	594
Seeing & Western	904	884	89	89	894	891
De de pres	883	8714	8510	864	86	8814
Spring Section	61%	614	6034	6114	6034	6159
Pennsylvania	233	23	28	24	2278	2410
"Pain & look hairman"	38	37	361	38	38	38
The Albert Street.	3310	83	334	33	824	32
The Paris	414	403	40%	43%	614	484
Country Bullware, com.	194	18%	184	20	1878	19%
	83	8218	81	82	794	801
Order Proffs.	71%	714	714	784	72	7318
Projected	864	874	87	87	88	88
IL & Marie Charge, some.	17	164	164	1738	16%	174
Do to peat.	634	624	62	6434	623	6434
The same of the sa	194	1819	17%	194	181g	201g
The Brokersel	31 551e	301s	2819	55	54	56

*Pres per there. ! November account.

Commercial and Miscellaneous News

DIVID	EN	Ds.						
Jime of Company.	Per	Paya						
Buildenada (Steam). Bei Bi & Ste. Teta, Endiana, pf. (qu.) Bei Beiser of Chinago (quar.). Chine & West Endiana (quar.). Chine & Wyoning.	19	Oct Oct Oct Oct Oct	111111	Sep 21	to	Oct	1	
Herest Hallwave. Ch. Sieps. & Cov. L. & Tr., pref. (qu.) High Assum & Son. Trae. (quar.). Histor (dia) By. & Light, pref. Trans (Chanda) By. (quar.).	3	Oct Oct Oct Oct		Oct 1 Oct 1 Sep 28 Holders	to to to of rec.	Oct Sep Sep	30	
thery Indical (quar.)	4	Oct Oct Oct	1		of recep 80 et 1	. Sep	30	
long bland L. o'Tr., B'klyn (quar.) hopen, Brooklyn (monthly)	1	Sep Oct Oct	1	Holders Holders Holders	of rec.	Sep	19	
American Chiefe, com. (monthly) American Thisane, com. (quaet.). the disperse (quaet.). In Air Chai & Itron, prof. (quaet.) Chiefe Ensumation Tool (quaet.) Chiefe E. D. com. (quaet.).	14	Oct Nov Oct Oct Oct	21 25	Oct 17 Oct 18 Oct 18 Sep 22 Oct 6 Oct 4	to to to to	Nov Nov Sep Oct	30 35	
Tuniorisad Talop. & Talog. (quar.)	134 6	Oct Oct Oct Oct Oct	15 15 15	Bep 29 Holders Holders Oct 8 Holders Oct 1	of rec	Sep Sep 1 Oct	30 18 15	
the do pref. (quar.)	24	Oct		Oct 1	to	Oct		

indian sales.—Among other securities the following, not spirity dealt in at the Board, were recently sold as

By Means, Adrian H. Muller & Son:

- Addison H. Malle	or a 150n:
## Glostmant St. Ry. Cn 1254 ## Glostmant St. Ry. Cn 1254 ## Glostmant St. Ry. Cn 1254 ## Glostmant St. Ry. Cn	5 Riverdale Park Co

Western lake and river ports for the week ending Sept. 26, and since Aug. 1, for each of the last three years have been:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Bartey.	Rps.
	Bhis, 196 lbs	Bush,60 lbs	Bush,56 lbs	Duck SE De	Bush 48 lbs	Bu.56 Ibs.
Chicago	172,002	910,880	3,005,270	1,117,695	697,079	40,180
Milwaukee	98,625	256,080	48,700	180,700	1,009,850	20,000
Doluth	154,000	1,065,801	*******	45,867	806,656	38,967
Minneapolis.		2,512,760	57,970	819,640	691,610	33,640
Toledo		148,000	286,500	141,900	3,000	8,900
Detroit	7,400	95,296	219,438	907,515	*******	17/10000
Cleveland	1.931	45,931	178,497	107.790		*******
St. Louis	59,045	621,997	239,100	351,000	67,000	37,000
Peoria	11,850	7,200	457,000	841,800	29,800	8,000
Kansas City.	***** **	1,185,900	287,600	108,000	*******	
Tot.wk, 1903	499.903	6,818,335	4,059,985	8.831,766	2,794,997	178,047
Same wk. 'C2.	497,492			3,867,791	2,371,389	461,348
Same wk. '01.	514,220	8,516,629	3,506,401	9,907,868	1,495,848	313,884
Since Aug. 1.			7			0.000
1908	2,858 900	41,938.000	32,074,458	27,461,289	9,680,206	1,951,067
1902	3,844,456	64,376,153	14,877,785	43,150,567	7,896,494	8,596,481
1901	3,994,316		26,183,845	84 556,579	9,346,540	8,900,347

The receipts of flour and grain at the seaboard ports for the week ended Sept. 26, 1908, follow:

Georges at-	Piour, bbis. 199,901	Pases, bush 220,050	OPFR. hush. 789,550	bush. 865,300	Barier, bush 20,375	Hys.
Boston	35.847	7-3	77,846	124,150	16,923	1,797
Montresland	33,755	120,698	147,498	47,560	********	*******
Pailadelphla	76,796	82,112	92,857	67,069	*******	*****
Maitimore	96,004	6H,108	181,086	77,994		34,127
tickmond	2,445	62,390	26,748	29,068	*******	5,796
lew Orleans	1,091	256 000	11,000	46,000		
ewport News	40,668	24,000	51,499			
Norfolk	24,000	*******			*******	****
ANI VOSTOR	****	567,300	131,600	80 208		4,000
Portland, Me	8,619	185,915	77,142	38,235	*** ****	*******
Mobile	1,929		4 090		*** ****	*** ****
Total week	453,604 562,800	1,683,990 3,992,976	1,490,400 249,997	1,895,489 1,645 278	46,598 77,495	37,400 284,198

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to Sept. 26 compare as follows for four years:

Receipt of— 1908 Flourbbls. 15,285,		1901. 16,344,695	1900,
Wheat bush 73,012, Jorn 77,644, Jata 89,394, Jarley 2,50%, Lye. 8,429,	18,084,619 189 37,917,948 190 1,591,076	122 576,825 95,195,973 56,016,860 8,483,516 2,994,462	74,004,048 122,341,985 54,494,085 8,096,636 2,095,794
Betal crain " 105.698.6	70 151,870,484	999,909,035	975,000,395

The exports from the several seaboard ports for the week ending Sept. 26, 1908, are shown in the annexed statement:

Reports from- he flew York 80		Plour, bbls. 64,495	Oats, bush. 15,548	Rys. 8480.	Peas, bush. 6,549	Barting Sepal. 8.373
Boston 16	390 74,761	8.634	20,264	*******	*******	
fortland, Mo. 185	915 77,142	3,618	83,838		******	*****
	,000 103,498	54,×06		*******	******	
	500 68,571	147,317	****	8,571	580	
	,000 9,180	76,016	80	****	940	1000-110
forfolk News 24	,000 51,429	40,168	******	*******		******
dontreal 181	OHS 186.848	46,197	77,881	*******	4,710	39,253
iniveston 780	,000 190,857	21,595	**** ***	*******	******	
Mobile	4,195	1,949	******		*****	*****
Total week 1.466	3,896 1,068,977	478,494	181,765	17,481	11,750	49,504

The destination of these exports for the week and since July 1, 1908, is as below:

Reports for such and sines July 1 to— julied Eingdom lontinent. i. & O. America. Vest Indica St. M. Colo's	Wesh Sept. 26. hole. 804,156 41,076 90,314 19,866 2,088	Since July 1, 1908, 5ble 2,466,966 574,516 91',704 208,678 30,193	Wash Sept. 26 bush. 849,798 610,698	heal. July 1, 1904, bush. 18,001,007 7,112.94 6,054	970 de 970.000 110.000	1, 1962 1, 1962 4,000, 197 1,000, 197 807, 545 807, 545
ther countries	478,494	3,710,679	1,460,300	140,168	1,009,077	13,043,400
Cote 1 1901-09	350,934	8,997,883	2 240 324	41,404,890	92,098	819, 754

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and eaboard ports, Sept. 36, 1908, was as follows:

Instered Pyloni, bush alb.000	Gern.	Oate.	Mys. 5445. 11,000	Saring beak.
	24 -222	60,000 97,419	1,000	******
De aloat 120.000	28,000 280,000 13,000	170,000	45000	1,000
forente	105,000 66 000 853,600	198,000 8,000 416,000	20,000	12,000
reledo 478,000	800,000	1,861,000	19,000	11,000
Do affoat 2,042,000	3,840,000	1,078,000	385,000	2,000
diwarket 54,000	47,000	144,000	4,000	290,000
buluth	14,000	100,000	140,000	1,155,000
St. Louis	106,000	68,000	18,000	1,000
Fastas Otty 1,000,000 Paoria	54,000 44,000	30,000 377,000 38,000	3,000	1,300
In Labor Harry Con State Con	1,567,600 516,000	100,000	8,000	114,000
Total Sept. 20, 1908	1,007,000 1,007,000 1,041,000	6.156,000 6.937,000 7.745,000	777,000 760,000 990,000	1414.000 14114.000

New York City Clearing House Banks.—Statement of condition for the week ending Sept. 26, 1903, based on average of daily results.

mit two eighers (00) in all cases

BANKS.	Capital.	Surplus	Loans.	Specie.	Legals.	† Deposits	Re-
1000 350	*	8	- 8	*	- 8	. 8	P.C
Bk. of N. Y.	2.000.0	2,443,1	17,397,0	2,353,0	1,596,0	16,110,0	24
Manhat, Co.	2,050,0				2,098,0	23,713,0	37.
Merchants'	2,000,0			2,128,4	1,137,5	13,018,5	25
Mechanics'.	2,000,0		12,100,0				29:
America	1,500,0	3,511,5	19,011,2	3,446,8	2,269,3	20,699.6	27.
Phoenix	1,000,0	3109	4.159.0	736.0	283,0	20,699,6 3,841,0 127,027,5	26
	25,000,0	18 859 9	140,703,8	26,125,0	7,135,8	127.027.5	265
City	300,0	7,461,2	28,991,6	4,421,7	1,960,6	23,102,3	27-
Merch. Ex .	600,0	342,8	5,039,2	754,7	563.7	5,218,9	25.0
Gallatin	1,000,0		7,511,1	740,7	563,7 518,7	4.954.9	25.
			2,193,5	607,7	50,0	4,954,9 2,467,7	28.
But. & Drov	300,0	370,5	3,952,0		331,0	3,811,0	14.
Mech.&Tra.	. 700,0	5001	2,121,1	355,3	253,7	1,780,6	95.6
Greenwich.	500,0				465,7	4,719,8	00.
Leath.Mfrs.	600,0	520,9	9,000,0	4 024 0	1 057 0		
Amer. Exch.	5,000,0		29,205,0 73,144,7	4,234,0	1,657,0	22,346,0	20
Commerce	10,000,0	9,559,0	73,144,7	10,197,2	5,102,4	59,629,2 19,476,6	20
Mercantile.	3,000,0	4,423,6	22,427,5		1,286,0	19,476,6	20.
Pacific	422,7		3,105,5	371.2	500,1	8,724,3	23
Chatham	430,0	1,087,4	6,006,7	768,0	855,2	6,027,9 2,386,7	20.5
People's	200,0	394,0	2,221,0	180,8	462,2	2,386,7	264
N. America	2,000,0	2,045,1		1,133,3	1,665,1	12,353,0	
Hanover	3,000,0	6,307,8	44,417,1	8,959,6	6,225,1	53,156,2	28
Irving	1,000,0	1,050,5	6,085,0	918,1	441,0	5,334,0	25.4
Citizens'	1,550,0	662,6	7,118,9	1,389,5	432,5	7.475.6	24 5
Nassau	500,0	813,0	2,555,5	285,2	276,5	2,842,3 6,460,7	19.7
Mar.& Fult.	1,000,0	1,248,5 346,8	6,494.6	1,110,7	684,1	6,460,7	27-7
Shoe & Lthr.	1,000,0	346,8	5,584,6	1,470,6	215,6	6,569,6	25.6
Corn Exch .	2,000,0	3,286,8	24,643,0	4,136,0	3,229,0	29,322,0	25.1
Oriental	750,0	1.026.9	5.632.2	370.8	502.1	4,727,0	184
Imp. & Trad	1,500,0	1,026,9 6,511,9	22,081,0 57,298,0	3,629,0	1,218,0	19,039,0	25.4
Park	3,000,0	6,895,8	57,298.0	12,468,0	4,426,0	63,428,0	28.6
Cast River	250,0	143,1	1.057.6	90,1	152,2	1,077,2	22.4
Fourth	3,000,0	2,910,1	16,700,8	2,655,0	2,381,4	18,186,9	27.6
Central	1,000,0	602,2	8,922,0	1,828,0	756,0	18,186,9 10,127,0	25.8
second	300.0	1,304,1	9,305,0	1,315,0	1.078,0	9,782.0	24.4
First	10,000,0	13,412,6	76,172,2	15,069,9	2,497,4	63,478,5	
N.Y.Nt.Ex.	1,000,0	890,3	6,544,8	952,9	475,3	5,611,4	25.4
Bowery	250,0	773,5	2,750,0	403,0	298,0	3,175,0	22.0
N. Y. Co	200,0	651,0	4,213.6	874,2	437,0	4,868,0	
erman Am	750,0	492,3	3,533,1	685,7	246,9	9 472 9	10.0
	7 000,0	9 760 0	37,377,8	10,386,5		3,473,9 45,021,8	197.0
Chase	1,000,0	3,762,9	8,580,3	2,175,9	2,064,2	40,021,0	27'0
Fifth Ave	100,0	1,659.4		3,110,0	286,4	9,341,0 3,340,5	50.2
lerman Ex.	200,0	659,2	2,811,4	192,0	681,0	3,340,0	50.1
iermania	200,0	873,9	2,995,2	417,2	705,7	4,835,2 10,537,9	23.5
incoln	300,0	1,309,4	10,344,4	660,9	1,818,2	10,087,9	59.0
darfield	1,000,0	1,289,2	7,126,0	1,392,5	320,4	7,013,1	24.4
Fifth	250,0 1,000,0	370,6	2,367,1	467,6	151,7	2,428,4	20.4
Bk. of Met	1,000,0	1,394,2	7,055,4	1,592,2	432,9	8,046,9	39.1
West Side	200,0	518,7	3,226,0	634,0	321,0	7,013,1 2,428,4 8,046,9 3,729,0	25.6
Seaboard	500,0	1,338,8	11,790,0	1,812,0	1,666,0	13.418.00	25-9
at N. Eklyn	300,0	582,6	4,257,0	441,0	593,0	4,293,0	24.0
Laberty	300,0 1,000,0	1.901.1	4,257,0 9,443,6	2,031,0	240,0	4,293,0 8,016,7	28.3
V. Y. Pr. Ex	1,000,0	507.9	4,397,0	733,9	294,5	4,220,41	$24 \cdot 3$
New Amst.	500,0	578.8	6.031.5	723,7	532,7	6,157.7	20.3
Astor	350.0	578,8 523,2	4,849,0	961,0	582,7 307,0	6,157,7	25.5
Western	12,500,0	5,000,0	59,918,8	12,298,8	3,821,0	59,296,8	27.1
Total	113.072.7	184.483.3	917.047.7	168.085.8	71.819.8	9013452	26.6

† Total United States deposits included \$38,932,800.

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Sept. 26, 1903, based on average of daily results. We omit two ciphers (00) in all ca

BANKS.	Capt	Sur-	Loans &		Leg. T.	Depos	nit with	Net
00s omitted.	tal.	plus.	Invest- ments.	Specie.	& Bank Notes.	Clear's	Other Bks.&c	Deposits
N. Y. CETY. Boroughs of Mand Brinz Colombia Colombia 14th Street. Gansevoort. Hamilton. Mt. Morris Mutnal 19th Ward Plaza Riverside State 12th Ward 23d Ward Yorkville Fidelity Varick Jefferson Century Wash. Hgts United Nat.	100,0 800,0 100,0 200,0 200,0 200,0 100,0 100,0 100,0 100,0 400,0 100,0 100,0 100,0 100,0	270,0 110,5 64,0 114,0 109,8 209,5 197,7 243,8 103,3 498,6 100,5 93,1 271,0 116,4,3 256,2 121,4	3,395,0 1,506,1 1,760,2 2,341,2 1,991,4 2,295,5 2,808,0 1,064,5 6,924,0 1,475,0 1,338,1 1,857,2 642,9 759,1 1,776,8	197,0 78,4 37,7 116,3 120,6 21,6 35,6 153,0 13,3 415,0 39,0 42,7 45,1 8,7 3,9	105,0 82,8 111,9 101,9 84,5 229,8 121,5 138,0 69,5 237,0 192,0 192,0 184,3 182,8 38,1 61,5 70,0	\$ 232,5 222,0 2241,7 101,9 206,3 262,5 178,9 234,5 10,4 10,0 138,0 97,8 222,3 73,8 198,3 49,5 66,1 77,9	3,0 44,3 100,0 64,3 224,6 32,3 300,0 50,0 82,1 1.8	3,479,0 1,788,3 1,887,2 2,638,3 2,638,4 2,470,7 1,596,0 2,975,0 1,091,5 7,282,0 1,942,0 1,604,3 2,019,9 576,1
Berough of Brooklyn. Brooklyn. Brooklyn. Sth Ward. Mfrs. Nat. Mechanics' Merchanits' Nassau Nat. Nassau Nat. Nassau Nat. Nat. City. North Side. Peopies. 17th Ward. SpragueNat. Union. Wallabout Berough of	115,0 300,0 100,0 252,0 500,0 300,0 100,0 100,0 100,0 200,0 200,0	162,2 4,8 532,6 348,6 51,0 649,6 589,5 167,8 166,2 80,4 268,4 120,2	884,6 3,714,0 2,884.0	103,4 4,4 303,0 165,5 8,7 200,0 88,0 10,6 53,3 9,0 103,3 43,1 39,1	166,5 56,0 25,2 88,0 444,2 47,1 370,0 217,0 63,3 102,3 49,6 86,3 25,2 51,9	285,5 201,2 43,5 321,1 367,2 679,0 256,0 52,4 131,4 113,0 108,7 34,2 60,0	24,2 16,1 40,0 10,0 10,0 91,0 91,0 62,6 30,3 84,0 165,6 69,1 30,9	2,115,1 1,538,5 425,2 3,149,7 6,366,2 962,1 4,184,0 2,969,0 946,0 1,355,4 601,8 971,0 1,422,1 762,0 916,8
Richmond. Bk. of St. Is. lst Nat.,S.I.	25,0 100,0	75,5 110,8	543,4 728,9	18,4 32,4	15,0 10,0	78,6 132,4	29,9	602,4 700,4
Other Cities. 1st Nt., J. C. Hudson Co. Nat., J. C. 2d Nat., J. C. 3d Nat., J. C. 1st Nt., Hob	400,0 250,0 250,0 200,0 110,0 125,0	1,081,4 640,7 288,9 278,8 522,9 143,7	4,059,5 2,292,2 1,130,9 1,071,5 2,841,4 1,088,0	210,8 70,0 67,7 53,5 131,4 36.5	284,8 57,2 14,9 77,7 42,3 46,2	1,330,2 95,6 185,6 338,8 187,5 85,0	84,4 10,3 85,0 11,5 38,7	5,461,2 1,758,8 996,7 1,339,2 2,688,8 1,197,3
Tot. Sep 26 bt. Sep 19 sep 12		1000	1200127		St. Steams			

New York City, Boston and Philadelphia Banka-is a summary of the weekly returns of the Cleane; Banks of New York City, Boston and Philadelphia. The York figures do not include results for non-member We omit tres eighers (00) in all th

BANKS	Capital & Surplus.	Loans.	Specie.	Legals.	De. posits.t	Circu.	Charia
N. Y.	040 477 0	924,415,8	172,736,0	74,093,8	918.131 9	49 081	
20h TT	230,211,0	020,004,0	114,000,2	14,004,0	1918.195.6	44 740 0	714 Tab
Bes. Sep 12	241,300,0	180.251.0	15,344,0	11,010,8	901,345,2	45,686,0	1,000,00
Sep 19 Sep 26	52,322,0	181,093,0 185,590,0	16,867,0 17,987,0	5,382,0	194,036,0 201,574,0 209,559,0	8 700'	191 04
Phila. Sep 12 Sep 19		183,863,0 183,364,0		25.0	204 027 0	11 400 0	1000
sep 26	44,764,0	183,192,0	53,37	75,0	208,321,6 206,696,0	11,478,6	100.5s 100.5s

† Including for Boston and Franciscipius the new "due to other hab and also Government deposits. For Boston these Government depo-amounted on September 26 to \$6,314,000; on September 16 to \$4,33,600.

Imports and Exports for the Week.—The following as the imports at New York for the week ending for dry good Sept. 24, and for the week ending for general merchandle Sept. 25; also totals since beginning first week January. FOREIGN IMPORTS

	. POMBLO	TA THE CHAIR	1	
For week.	1903.	1902.	1901.	1900.
Dry Goods General Merchandise	\$2,460,480 7,848,556	\$2,527,485 7,943,992	\$2,237,788 8,406,431	\$1,902,651
Total	\$9,809,036	\$10,471,477	\$10,644,214	\$7,991,80
Dry Goods General Merchandise		\$94,693,966 323,483,190		
Total 39 weeks	\$148,562,784	\$418,177,156	\$416,226,909	8400,418,714

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Sept. 28, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK

	1903.	1902.	1901.	1900.
For the week Previously reported	\$10,650,530 356,309,870	\$10,004,314 343,728,960	\$13,143,080 871,633,265	\$12,398,7% \$95,688,00
Total 39 weeks	\$366,960,400	\$353,733,274	\$384,776,345	8406,086,816

NOTE.—As the figures of exports as reported by the New York Cusine from week to week frequently show divergence from the month totals, also compiled by the Custom House, we shall from time to time ship the totals by adding to or deducting from the amount "previously reperied."

the totals by adding to or deducting from the amount "previously rescrict".

The following table shows the exports and imports of specie at the port of New York for the week ending Sept. 31, and since Jan. 1, 1903, and for the corresponding periods in 1902 and 1901.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

	Exp	ORTS.	Do	OECK.
Gold.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain France. Germany West Indies. Mexico. South America. All other countries.	\$5,102	*20,289,981 3,076,535 1,742,293 49,537 7,675,312 10,300	\$107,803 2,644 16,698 1,250	179,58
Total 1903 Total 1902 Total 1901	\$5,102 1,990 1,005	26,021,495	\$127,395 998,686 597,428	2,887,47
Great Britain France Germany West Indies Mexico Mexico All other countries	\$145,615 138,554 250		1,748 18,833	97,71 854,8
Total 1903 Total 1902 Total 1901	\$284,419 816,602 992,611	\$22,649,893 £4,703,242 36,506,095	\$15,594 20,453 98,305	828,0

On the above imports for the week in 1903, \$15,933 were American gold coin and \$2,061 American silver coin. Of the exports during the same time \$2,800 were American gold coin and \$250 were American silver coin. Of the above imports for the week in 1903, \$15,923 w

Auction Sales .- See page preceding.

Banking and Financial.

Co., Spencer Trask 8

BANKERS.

NEW YORK, WILLIAM & PINE STREETS, Transact a general banking business; act as Fiscal Agents for corporations, and negotiate security issues of railroads and other companies. Execute commission orders and deal in INVESTMENT SECURITIES.

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4,73

Bankers' Gazette.

Por Dividende see page 805

WALL STREET, FRIDAY, OCT. 2, 1903.—3 P. M.
The Money Market and Financial Situation.—There is obing apparent in the general situation that seems to warnut the wide fluctuations that have this week been recorded in the wide fluctuations.

nothing apparent in the general situation that seems to warrant the wide fluctuations that have this week been recorded at the Stock Exchange.

Securities of the highest grade, notably Pennsylvania, Railwar shares, as well as those of a more speculative character,
war shares, as well as those of a more speculative character,
was shares, as well as those of a more speculative character,
was shares, as well as those of a more speculative character,
was shares, as well as those of a more speculative character,
was shares, as well as those of a more speculative character,
was shares, as well as those of a more speculative character,
while it is evident that a considerable portion of the selling referred to was by traders who were disposing of propsty they did not own, it is also certain that actual owners
of stocks were letting go their holdings regardless of prices,
and the result was in several cases the lowest quotations in
recent years. Of course there would be a limit to such a
revenuent, and beginning on Thursday there has teen a general and substantial recovery.

Reports this week from the rapidly maturing corn crop
are to the effect that damage by frost is confined to a small
area and that the probability of damage from that cause no
longer exists. Moreover the weather has been exceptionally
favorable and quotations for corn and wheat are still lower,
increasing the probability of a liberal export movement.
The foreign exchange market is easier under a more plentiful supply of commercial bills, and rates are lower. The prospect of a favorable bank statement to morrow gives an easier
tone to the money market at the close, although actual conditions and rates are practically unchanged.

ful supply of a favorable bank statement to-morrow gives an easier tone to the money market at the close, although actual conditions and rates are practically unchanged.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 4 per cent. To-day's rates on call were 2½ to 4 per cent. Prime commercial paper quoted at 6 per cent for endorsements and 6@6½ per cent for the best single names.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £635,597 and the percentage of reserve to liabilities was 43.98, against 53.82 last week, the discount rate remaining unchanged at 4 per cent. The Bank of France shows a decrease of 35,725,000 france in gold and 2,850,000 france in silver.

	1908 Sept 26	Differences from previous week	1903 Sept. 37	1901 Sept. 28
Captiai	\$ 113,072,700 134,483 300 917,047,700 45,686,500 *901,345,200 168,085,800	Dec 5,008,100 Inc 319,600 Dec 8,187,100	\$ 100,672,704 117,667,904 874,181,800 85,077,904 876,519,104	\$1,722,700 96.211,500 867.604,700 30,672,500 936,452,300 178,936,400
Lagal tenders	71,819,800		70,885,600	71,469,700
Reserve held If p. c. of deposits	239,905,600 225,386,300		322,366,40t 219,129,775	250,406,100 234,113,075
Surplus recerve	14,569,800	Inc 1,395,675	3,236,625	16,293,025

\$35,932,000 United States deposits included, against \$37,359,000 last six. With these United States deposits eliminated, the surplus reserve subtle \$43,05,350 on September 26 and \$23,513,375 on September 19.

6072.—Beturns of separate banks appear on the preceding page.

Foreign Exchange.—The market for foreign exchange was lower this week, influenced by a comparatively light demand and by a good supply of commercial bills, chiefly drawn against cotton.

Today's (Friday's) nominal rates for sterling exchange were 48½/6483 for sixty day and 486½/6487 for sight. Today's (Friday's) actual rates for sterling exchange were 48½/6483 for sixty day and 486½/6487 for sight. Today's (Friday's) actual rates for sterling exchange were 48220 for long, 48575/648685 for short and 48630/648645 for cables. Commercial on banks, 481½/6481½, and documents for payment, 4816/482½. Cotton for payment, 4816/482½.

Today's (Friday's) actual rates for Paris bankers' francs were 20½/64813.16 for long and 95½/655 for short. Amsterdam bankers' guilders were 40½/649413.16 for long and 95½/655 for long and 40½/640½/¶ for short.

Exchange at Paris on London to-day, 25 f. 19½ c.; week's range, 25 f. 20 c. high and 25 f. 19½ c. low.

The week's range for excharge rates follows:

The week's	range for	ex	char ge	ra	tes foil	low	B: Cables.	_
Let 4 8360 Let 4 8310	9 4 8250 9 4 8220	.1	4 8620 4 8565	9	4 8635 4 8580	1	4.8690 @ 4.86 4.8680 @ 4.86	7 640
Lev 5 20%	Ø 5 20*	1	5 181e† 5 183a		5 18 ¹ 8 5 18 ¹ 8‡	1	***************************************	•••
Lov 941	2 947 2 9418	1	95%1	3	95% 95%	1	*************	***
Mgh 40	@ 401	1	404	9	4041	1	104 + + 1 07 1	

The following were the rates for domestic exchange on New York at the under-mentioned cities to-day: Savannah, between banks, 63½0, per \$1,000 discount; Charleston, 00c, per \$1,000 discount; New Orleans, bank, \$1 25@\$1 00 per \$1,000 discount; New Orleans, bank, \$1 25@\$1 00 per \$1,000 discount; St. Louis, 10c. per \$1,000 premium; San Francisco, 50c. per \$1,000 prem

State and Railroad Bonds.—No sales of State bonds have sen reported at the Board this week.

The market for railway bonds has been unusually active and relatively steady. Transactions at the Exchange averaged about \$4,500,000, par value, per day and closing prices generally compare favorably with those of last week. The increased activity noted is due almost wholly to enormous transactions in United States Steel sinking fund 55, the aggregate of which has rarely if ever been exceeded. They sold down nearly 3 points, to 68%, but recovered, and close fractionally higher than last week. Wabash debentures have regained nearly 3 points of their recent decline. St. Louis Southwestern consol 4s have been notably strong, showing a gain of nearly 3 points. Several other active issues close with a fractionally net gain.

United States Bonds.—No sales of Government bonds have

United States Bonds.—No sales of Government bonds have been reported at the Board this week. The following are the daily closing quotations; for yearly range see third page

	Interest Periods		Sept.	Sept.	Sept.	Oct.	Oct.
2s, 1930registered	Q-Jan	*108	*108	*1073			
	Q-Jan	*1084	*1084	*108	*108	*10719	*107
2s, 1930 .sma_l.registered		*****		*****	*****	*****	*****
3s, 1930 ,smallcoupon	**** ** **		****				
3s, 1918registered							
	Q-Feb	*10912	*10912	*109	*109	*109	*1084
3s, 1918, small.registered		******		******			
8s, 1918, smallcoupon	Q-Feb	*106%	*1064	*10612	*1064	*1063	*1064
4s, 1907registered	Q-Jan	*11112	*11113	*11119	*11112	*11114	*111
	Q-Jan					1111	
4s, 1925registered							*135
	Q-Feb						*135
5s, 1904registered							
5s. 1904 couron	Q-Feb	*1024	·10212	*111212	*10210	*102 %	*1024

his is the price bid at the morning board; no sais was mad Railroad and Miscellaneous Stocks.—The stock market has been more active this week and highly irregular. On Monday all classes of stocks were urgently pressed for sale, resulting in a decline of from 2 to 6 points in many cases and a volume of business amounting to nearly 1,000,000 shares. On Tuesday there was a reaction from Monday's low prices, but this was not maintained, and Wednesday's market was again weak. Thursday and to-day there has been a general upward movement, and in many cases closing quotations are well above those of last week.

Pennsylvania has been a prominent feature. The trans-

been a general upward movement, and in many cases closing quotations are well above those of last week.

Pennsylvania has been a prominent feature. The transactions in it have been on an enormous scale, amounting to 120 000, 137,000 and 138,000 shares on three consecutive days, and fluctuations covered a range of nearly 5 points. Louisville & Nashville declined 5½ points and recovered more than half the loss. St. Paul and Baltimore & Ohio covered about 4 points. The local transportation issues were notably weak on the general decline, Metropolitan Street Railway selling below par, a loss of nearly 8 points. It is interesting to recall that this stock sold last year at 174.

A few issues on the miscellaneous list have been erratic. General Electric and Westinghouse declined 12 and 18 points, respectively, and both made substantial recovery. Consolidated Gas covered a range of 6 points. The United States Steel shares made new low records, the preferred at 58% and the common below 15, but showed good recuperative power on the firmer market Thursday and to-day, both closing over a point higher than last week.

For daily volume of business see page 316.

The following sales have occurred this week of shares not represented in our detailed list on the pages which follow.

nted in our detailed list on the pages which follow.

STOCKS Week Ending Oct. 2	Sales for Week	100	Rang	ye :	for H	reak		Ran	ge sin	tes J	an. I
Allis-Chalmers Co	800	10	Sep	28	10	Sep	28	10	J'ne	23	Feb
Amer Teleg & Cable	100			28	80	Sep			J'ne	92	Jan
Amer Tobacco, pref		130	Sep	29	130				Sep	146	Jan
Assoc Merchants, 1st prf			Sep	28	90	Sep	2-		May		Apr
Cleve Lor & Wheel, pref		80	Oct			Oct		674	J'ly	97	Jan
Des M & Ft Dodge, pref.	200	90	Sep	29	105	Sep	30	90	Sep	137	J'ne
Illinois Cent leased lines	80	100	& Sep	28	1003	Sep	38	1004	Sep	100	Sep
Morris & Essex	100	185	Oct	3	195	Oct	3	185	Oct	194	Jan
Nat Enam & stamping	210	20	Sep	26	20	Sep	30	20	Ang	36	Maz
Preferred	80	78	Oct			Oct		78	Oct		Mag
New Central Coal	300	45	Sep	29	45	Sep	29	45	Sep	50	Jan
N Y Dock, pref	200	41	Oct			Sep		41	Oct	57	Feb
N V & N J Telephone	100	149	Sep	30	1494	Sep	30	1494	Sep	1651	May
Ontario Silver Mining	200	4	Sep	26	44	Sep	26	4	J'ly	61	Mar
Mittah Pt Wayne & Chie	10	191	San	28	181	Sen	28	181	Sen	191	Fah

Outside Market.—The curb market this week has followed the course of the Stock Exchange, that is, was severely depressed on Monday but recovered sharply on the following day, and with the exception of the Seaboard Air Line issues continued to show improvement throughout the rest of the week. The sharp break the latter part of the week in the common and preferred stocks of Seaboard Air Line, in connection with the embarrassment of John L. Williams & Sons of Richmond and J.W. Middendorf & Co. of Baltimore, made these issues a feature of the market. The common moved down from 18½ to 12, closing to-day at 13½; the preferred declined 10¾ points to 22 and closed at 23½. Northern Securities fell from 86½ to 81½, but subsequently recovered to 87½; total transactions for the week in this stock aggregated, it is estimated, about 10,000 shares. Standard Oil stock lost 7 points to 598 early in the week, but to-day sold as high as 630, the close being at 625. American Can preferred sank 4 points to 25 and to-day reacted to 32; the last sale was at 31. International Mercantile Marine issues displayed decided strength in the last hour on Friday. The common moved up 3 points to 6, while the preferred advanced from 10¼ to 20, the close being at 19. Interborough Rapid Transit dropped from 87 to 81, then recovered to 90, and to-day fell back again to 87. Manhattan Transit moved up from ½ to 2. Outside quotations will be found on page 818. Outside Market. - The curb market this week has followed

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

The state of		BEED TO SERVICE STATE			OCCUPATION OF THE PROPERTY OF	G TWO PAGES					
	STOCES-HIG		LOWEST I	SALE PRIC	E 8	STOCKS	Sales of	Range for	Year 1903		
Balurda Bept. 2	8 Bept. 28	Sept. 29	Wednesday Sept. 30	Thursday Oct. 1	Priday Oct. 2	NEW YORK STOCK	Week	On basis of 1	00-share lots	Range for P	-
*30 3	5 *30 35	+90 07	***	10 10 7		Railreads.	Shares	Loneast	Highest :	Louest H	200
62 63 86 86	2 '57 62 84 604 617	*28 35 *57 62 60% 63%	*57 62 612 63%	*29 35 *57 62 61 68%	*30 35 *57 62	A nn Arbor		33 May23	41 Jan in	20	
73% 70	534 716 791.	86 874 724 744	72 5 758	61 68% 88 885 72% 75%	88% 88% 74% 76	Atch. Topeka & Santa Fe	307,125	04 3 19 16	41 Jan 10 69 Jan 21 897 Jan 10	63 Jan 77	A.
31 3 35	85 85% 291 311	2934 3234	86 2 864 31 2 334	863 87 314 843	867 87	Baltimore & Ohio	219,257	84 Aug 10 71 Sep 28 82 J'ly 25	104 2 Jan 10	9612 Jan 108	1
130 185 144 1104 120	* 144	130 130	127 131	125 135	135	Buffalo Book, & Pittah's	2,467 119,525 400	30 2 26b 38	71 's Reb 17	92 Dec 99	0
57% A7	84 574 574	1184 1204 584 59	119 121 59 5934	119 120% 594 59%	1204 1217	I tanadian Pageda	27,600	17 5 J'ne10	150 Feb 9 160 Feb 9 1382 Feb 10	110 Apr 128	1
*150 160 284 29 - 20 20	271 284	27% 30	28% 30%	285 301	150 160 1	Central of Market	600	57 's Sep 24 56 's J'ly 27	78 Jan a	71 Dec 8	3
-183 200	81 81	19 21 60 61 ¹ 2 *183 200	20 12 21 12 60 12 61 12	60% 61%	21% 22%	Thiongo & Altro	17,750 14,830 4,332	18 5 Sep 28	58 Jan 19 37 Jan 6 78 Jan 7	135 Nov 198	i
14% 15	*110 135	183 200 110 135 14 15	110 135	183 200 1 110 184	183 200 0 110 124 0	Do pref. Chicago Burl & Quincy. Chicago & East. Ill., pref.	******	60 Sep 29 170 July 29	73 - Jan 7	29 Doe 464 68 Nov 79	t
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		BANKS	AND TRU	JST COM	PANIES-	BROKERS' QUOT	CATION	8	70'E 188	P. HOWEL	

BANKS AND TRUST COMPANIES-BROKERS' QUOTATIONS

Banks NEW YORK	Bia	Ask	Banks Oity Colonial ¶	Bid	Ask	Banks	Bid	Ask	Bunks	Bid	Ask	Banks	Bia	1 400	Banks	314
America 1	520	840	Colonial ¶	405	*****	Fourth .	300	200	Jefferson	140	150	Mutual	200	3.10	Phenix	100
stor	750	1000	Commerce	375		Gallatin	390	200	Leather Mfr. Liberty	WO.	000000	AN INDIVIDUAL TO A	11200	11490	1 1 19 5 6 1	900
Sutch's & Dr	350	380	Commerce Consolidated C'rn Exchge	170	100	Gansevoort	140		Lincoln	1000		New Amster	11500	450 X X X	Dimoraida	270
entral	160	155	C'rn Exchge	350	*****	German Am	150	180	Manhattan¶. Market & Fui Mechanica'	300	330	NY Nat Ex.	210	230	Seaboard Second Shoe & Leth. State¶	275 025
entury	175		East River Equitable	160	100	German Ex	400		Mechanica'	1242	455	New York	270	290	Second	150
hatham	208	980	Federal [Greenwich 5	9300 ×	210	Mech & Tra' Mercantile Merch Exch Merchants'	148		North Amer	200		State	700
helees Exc		300	Fifth Avet	190	198	Hamilton	170	310	Merch Exch	180	170	Northern		155	State¶ 34th Street 12th Ward¶.	
nemical	1000	4250	Fifth	375	1100	Imp & Tred	510		Merch Exch. Merchante'. Metrop new: Mt Morrish	170	210	Pacific	200	200	23d Ward	20
Bid and asi	ron 1	170	First	600	330	irving	220	230	Metrop new	400	300	Park (new)	415		Union Excel	(10

-	OCES-HIG	HEST AND	LOWEST	SALE PRIC	7.88	STOCKS	Sales of	Range for Year 1903 On basis of 100-share lots	Range for Previous Year (1902)
Saturday	Monday Bept. 28	Tuesday Sept. 29	Wednesday Sept. 30		Priday Oct. 3	NEW YORK STOCK EXCHANGE	Week Shares	Lowest Highest	Lowest Highest
400 70 485, 4856 180 158 13 13 304 204, 204 403 18 1856 804 81	424 43 148 160 12 28 30 384 38 17 18 18 79	*00 42\44\44\4 *143\2165 12\3 13\4 29 30\4 39\4 42 17\5 19 78\5 79\5 21\4 23\4	*143 ½ 149 ½ 13 ½ 14 ½ 14 ½ 19 ½ 18 ½ 19 ½ 87 ½ 98 ½ 22 ¾ 88 ½ 22 ¾	*60 70 44 46 46 149 44 149 44 149 44 149 42 18 46 19 19 77 78 23 24 100 108	*60 75 46 47 *146 150 13°4 14 31°4 32 41°2 43°4 19°4 77°4 78°4 23°2 24°4 23°2 24°4		2,390 300 3,700 4,850 105,856 54,106 7,735 50 13,600	901 Anglo 425 Babis	77 Dec 90 Jiy 65 12 Dec 80 3 Jiy 24 1 Dec 39 Aug 55 14 Mar 80 Sep 56 Dec 81 14 Sep 28 Dec 41 2 Aug 80 3 Dec 98 12 Aug 90 May 93 Nor
221, 28 100 1171, 90 118, 18 1231, 274, 874, 88 891, 704, 88, 485, 485, 485,	21 22 4 105 2 108 4 18 20 15 15 4 26 26 84 2 86 4 83 2 84 5 13 13 13 13 13 13 13 13 13 13 13 13 13 1	*100 108 *17 ½ 20 15 17 24 24½ 84¾ 85¾ 677 71 84 84 •13 14 48 49 17 18¼	*105 108 19 19 17 18 \$24\square 24\square 25\square 87 69 71\square 86 13\square 13\square 48 48 48 18 18 18\square 18\	*100 108 *171 19 171 174 251 26 85 865 89 71 2 884 86 *13 14 48 48 18 194 291 11 151 154	100 120 19 19 17% 17% *25 26%	Texas & Paodio. Intra venue (N. Y.). Toledo Rallways & Light Tol. St. & W. v. tr. otle. Tol. St. & W. v. tr. otle. Tol. St. & W. v. tr. otle. Tol. St. E. W. v. tr. otle. Tol. Transit. Do pref. Wassah Do pref. Wassah Do jet Jake Erie. Do 2d pref. Wisseonsin Cent. v. tr. otle. Do pet, vot. tr. otle. Do pet, vot. tr. otle.	200 1,395 1,070	105 sep 22 128 Jan 12 19 sep 30 37 Jan 12 15 sep 21 31 Jan 2 24 sep 29 48 Jan 8 84 sep 29 12 12 Jan 23 155 Jan 2 120 Jan 16 55 Aug 18 104 Jan 6 65 Aug 18 104 Jan 6 35 Jug 27 64 Jan 6 16 sep 28 12 Jan 13 37 Jug 27 64 Jan 6 16 sep 28 32 8 Feb 27	32½ Nov 38 Sep 18½ Jan 33¼ Oet 35 Jan 49¾ Sep 107 Jan 129 Aug 156¼ Aug 159½ Feb 93½ Dec 133¼ Aug 20 Dec 68 Nov 60 Dec 68 Nov 21¾ Jan 38% Sep
10.15 40 15 15 15 15 15 15 15 15 15 15 15 15 15	27'- 29 18'- 18'- 41 44 *20 24 15'- 16'- 84 34'- *223 232 87'- 40'- 225 28'- 75 76'-	28 30 4 14 14 4 45 46 21 98 15 16 34 85 *222 280 37 41 4 223 24 5 75 76 5	294 304 14 15 50 24 26 16 18 3 25 28 28 223 230 41 25 4 76 76 27 29	21 24 5 15 16 5 84 85 6	*223 230 40°4 42°4 26 26°5	Industrial & Miscell	26,825 1,805 500 1,350 4,100 2,600 286,975 11,276 5,110 1,750	27½ Sep 28 5½ Feb 24 12 J'1'2 24 27½ Reb 9 43 Sep 26 62 May 22 U Sep 26 38½ Feb 10 15 J'1'2 24 29½ Feb 9 34 Sep 28 50½ Feb 1 204 Jan 30 235 Feb 11 35¾ J'1'2 24 75% Mar 12 22½ Sep 29 41½ Jan 18 75 Sep 28 93 33 Jan 6	17 Jan 304 Sep 49 Jan 66 Apr 28 Jan 42 Sep 19 Jan 31 Aug 39 Jan 57% Aug 1198 J'ly \$240 Oct 33 Nov 79 Feb 28 4 Apr 37% Oct 854 Jan 93% Oct
195 105 15 90 15 90 175 105 176 105 10 15 10 15 10 10 10 10 10 10	271- 281- -90 86 -26 80 -178 105 -48 71- -21 31- -10 15 -5- -20 201- 10 10	25 25 4 *80 85 24 30 180 180 180 27 27 27 27 27 20 20 4 10 15 20 20 4 10 8	76 76 277 29 *80 90 *24 30 *185 185 7 27 3 *11 15 5 5 5 5 5 20 20 20 *9 \$ 10 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15	6 7 3 3 *10 15 51 51 201 201	*11 15 51 51 20 261 291 104	American Cotton Oil. Do pref. American Disk Telegraph American Express American Grass Twine. Amer Hide & Leather. De pref. American Ice. Do pref. American Linseed. Do pref. American Linseed. American Linseed.	1,750 100 196 550 535 2,400 8,570 125 7,075 1,922	6 J'ly 29 29% Jan 7 2's Sep 30 11's Jan 2 11 Sep 16 37% Jan 6 5 J'ly 23 11's Jan 2 20 Sep 28 42's Jan 30 5 J'ly 25 19's Jan 6 25 J'ly 25 48's Jan 6	86 Feb 97 4 Apr 32 1 Jan 42 May 210 Jan 265 Aug 27 Dec 62 4 Aug 84 Dec 134 Oct 34 Dec 43 2 Sep 9 2 Jij 31 7 Jan
18 84. 18 18 18 18 18 18 18 18 18 18 18 18 18 1	82 82 4 14 15 89 41 8 88 87 90 106 80 89 108 117 117 117 117	82 83 4 15 15 15 87 87 90 100 108 111 117 118 125 125 125 7	\$82°, 84 *15 15°, *10 15°, *10 11°, *20 110°, *20 110°, *20 110°, *2125 125°, *30 71°, *30 71°,	144 164 824 824 145 145 404 415 86 875 1095 1115 1174 1174	15 15 82 83 2 4 15 15 41 42 4 87 89 110 25 116 116 116 116 116 116 116 116 116 11	American Malting Do pref. Amer. Smelt'g & Refin'g. Do pref. American Snuff Do pref	800 25,880 5,495	14's Sep 29 31's Feb 17' 79's Aug 6 65's Feb 17' 22's Mar10 5's Feb 17' 22's Mar10 5's Feb 17' 85 Oct 1 99's Feb 16' 80 Sep 25 98's Jan 20's Sep 28' 134's Jan 10's Sep 28' 134's Jan 10's Sep 28's Jan 20's Sep 28's Jan 21's Sep 30's Jan 31's Sep 30's Sep 30's Jan 31's Sep 30's Jan 3	89 Jan 1004 Apr 5 Jan 7 May 21 Jan 29 Sep 37 Nov 495 May 87 Nov 1004 Jne 40 Jan 135 Oct 113 Nov 135 May 115 Jan 122 Aug 1603 Jan 186 Apr 12 Dec 17 Jan
和 粉	479 70 76 70 165 190 6 8 446 50 40 413 111 13 165 167 9719 98 23 2319 76 76	69 69 69 68 70 180 180 180 6 6 6 45 50 41 42 4 11 11 11 185 168 9 99 22 24 2 74 75 5 21 21 21	*69 72 172 173 6 6 *45 50 41 424 115 112 167 170 99 100 25 26 *75 77 214 23	69% 70 173 175% 6 45 50 41 41 12 19 170 171% 99% 100 26 26% 75 77	*11 18 171 1793, 993, 993, 26 262,	American Sugar Renning Do pref. Telega. Amer. Teleph. Telega. American Woolen. Do pref. American Woolen. Do pref. Dronklyn Union Gas. Drunsw. Dook & C. Imp'i Butteriok Co (Televade Fuel & Iron. Ook & Hoek. Cont & Iron. Consolidated Gas (N. Y.). Constinental Tobacco, pref. Con' Products. Do pref. Distillers Security's Corp.	2,460	64 J'ly 24125'2 Feb 25 170 Sep 24 225 Jan 21 6 Sep 28 15'2 Jan 29 40 Aug10 55 Jan 6 40 J'ly 27 82'2 Jan 6 90 Aug10 122 Jan 3 11 Sep 29 22'2 Feb 18	80 Dēc 146 Feb 210 Jan 253 Aug. 7% Dec 14% Apr 41 Jne 53 Sep 73% Aug 110% Apr 2130 Jan 2440 Mar 14% Jan 24% Oct 205 Dec 230% Apr
109, 109, 63 64 20 233 86 70 71 10 874, 40 984, 100 133 13 2	20'-y 21'-q 136 143'-q 10'-q 10'-q 61'-y 62'-y 30 30 *33'-y 37 *70' 70'-q 6'-y 6'-y *23' 35'-y 96'-q 96'-q 12'-q 13'-q 80 80 105 114 88 70'-y	189 143 to 10% 60 to 10% 35 83 to 38 870 74 87% 38 98% 98% 12 to 1	143 146 1 10 11 1 2 62 62 62 30 30 35 35 35 74 74 74 76 10 36 1 36 1 13 882 82 82 115 115 175 77 78	22 23 144 145 11's 11's 62 64 31 31 *33's 36's *6 10 35's 36's *97 100 *12 14 81 81 \$112 115 71 73's	12 12 12 12 12 12 12 12 12 12 12 12 12 1	General Electric Taternational Paper Do pref. International Power International Fower International Fower International Fower International Beauth Manhattan Beach National Biscuit Do pref. National Lead Do pref. New York Air Brake North American Co, new North American Co, new	9,148 1,060 2,541 800 110 2,010 350 2,360 550 900 7,325	9 July 28 197 Jan 5 604 July 27 744 Feb 6 30 Sep 24 73 Jan 19 334 Sep 25 464 May 8 734 July 18 89 Jan 12 64 Sep 28 13 May 13 334 Aug 10 475 Feb 10 117 July 27 294 Feb 10 80 Sep 28 95 Feb 10	161- Dec 224 Mar 70 Dec 774 Jan 49 Dec 199 Apr 40 Dec 578 Mar 82 Dec 95 Oct 9 Oct 19 Apr 40 Nov 534 Mar 1014 Dec 109 Apr 152 Jan 32 Sep 781 Jan 98 Oct
16 ¹ 17 17 ¹ 72 9 9 60 ¹ 62 14 ¹ 16 ¹ 67 70 25 ¹ 25 ¹	17 5 18 874 89 294 33 5 1744 744 205 205 16 16 5 71 72 9 95 594 60 4 14 144 60 00 26 26	17½ 18½ 88 91½ 30 33 75½ 75½ 75½ 208 16½ 17½ 71 71 9 9¼ 60 61 14½ 16¾ 16¾ 16¾ 26 26	18 19 90 92 32 33 4 *75 76 208 208 17' 18 *71 72 94 94 60% 634 14' 15 *66 70 *95 92	*17'-9 18'-9 90'-9 91'-9 32'-8 33 *74'-8 76 *205 215 *17 19 *70 78 914 95 60'-9 62 14'-1 15 69 69	91 92 92 83 85 77 908 215 184 19 70 82	pacific Mail. eop. Gas. L.& C. (Chic.) Pressed Steel Car. Possed Steel Car. Do pref. Pullman Company. Lailway Steel Spring. Lailway Steel Spring. Do pref. Do pref. Do pref. Do pref. Jose Shelfield St. & Iron Do pref. Standard Rope & Twine. Form Coal, Iron & RR.	21,550 6,660 540 9721 1,760 8,350	Sep 28 124 1 Jan 7 17 Aug 3 423 1 Jan 7 17 Aug 3 423 1 Jan 7 1879 Sep 28 1084 Feb 10 294 Sep 28 654 Jan 10 294 Sep 24 95 Feb 20 96 Jyl 52354 Jan 14 16 Sep 25 37 Feb 9 1734 Sep 23 90 Feb 16 9 Sep 21 224 Feb 18 12 Jyl 25 30 Feb 16 12 Jyl 25 30 Feb 16 12 Jyl 25 30 Feb 16 10 Jyl 25 84 Feb 17 254 Sep 26 72 Feb 25 70 Sep 29 77 Feb 25	82% Feb 96 2 Oct
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16 16 16 60 62 17 18 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	86 87 15 1576 594 61 17'9 17'9 92 92 17 17	584 614 174 184 *80 95 *16 20	154 17 604 624 188 20 *85 92 19 19	15% 17 60% 62% 18 20 92 92	37 4 37 5 164 18 62 637 19 20 9 17 17	Do pref. Jeginia-Carolisa Chem. Jo pref. Jo pref. Jo pref. Jo pref. Jo pref. Jo pref. Do pref. Do pref. Do pref. Jo	296,869 295,583 7,115 300 300	147 Sep 29 397 Feb 5 583 Sep 29 893 Jan 7 17 Sep 28 665 Feb 19	49 ¹ Dec 84 Mar 29 ² Dec 46 ² Jan 79 Dec 97 ² Jan 54 Dec 76 ² Apr 120 Dec 134 ⁷ Sep
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Variek 9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	05 25 300	BANKS BEGORLYN Manufactrs', Mechanics', Merchanits', Nassau Nassau North Sidef, People'sf, 17th Wardf, Sprague, Suyv't Htef Uniong	844 Ask 350 360 220 115 360 305 315 220 215 220 215 240	TRUST Trust Cos. X. CITY Bankers' Tr Bowl'g Gree Broad way Tr Cilt' Trust. Colonial Continental Eastern Tr. Empire Stat	270 290 212 155 1400 1900 2200 250 330 650	Trust Co's Bid Ask Exchange Tr "wurn LockTr 1380 1450 aufth Ave Tr 575 600 guarath Ave Tr 575 600 guarath Tr 155 170 Manhattan 500 270 Manhattan 500 1100 Merchanta 500 1100 Merchanta 575	Mut. A N Y L N Y S North Heal H Stands Tr Co TrCo Union U S M Unit 8	t Co's Bid Ask Tru Illiance 240 260 Wind 166 Tr 1000	nt Co's Bid 448. lsor

New York Stock Exchange—Bond Record, Friday, Weekly and Yearly

Sept the name of				00	CUPYING	FOUR PAGES		W. S. C.	To Plant Said	Ches	
BONDS N. Y. STOCK EXCHANGE WEEK ENDING OCTOBER 2	Period	Price Friday October 2	Week's Range or Last Sale	Bonds		BONDS N. Y. STOCK EXCHANGE WEEK ENDING OCTOBER 2	Jur'st Period	-	Week's Range or Last Sale	Books	111
U. S. Government U S 2s consol registered.d1930	Q.J	107 108 107 108	Low High 109½ Sep '03 108¾ Sep '03		Low High 106 1093	Le & Hud R gen gu g 5s 1920	J.J M.N	100	Low High	No	ON REA
U S 2s consol registered. d1930 U S 2s consol coupon d1930 U S 2s consol reg small d1930 U S 2s consol coup small. d1930	0.J 0.J	******	****** ******			N Y & Long Br gen g 4s 1941	N-S	100 101%	10015 Aug'08 1015 Aug'08	****	00 100 100 100 100 100 100 100 100 100
U S 3s registered		108 109 1084 1094	10634 Aug'03 10916 Sep '03 107 J'ne'02 10612 Aug'03		1064 1085	Charles & Sav 1st g 7s1936 Ches & Ohio g 6s ser Ah1908	J.J A.O	1044	110 ½ J'ly '03		101
US 3s cou small bondsk1918 US 4s registeredh1907	Q.F	106 \\ 111 112 \\ 111 112 \\ 128 126	106 2 Aug'03 110 Sep '03		106 2 108 2 109 111 4	Gold 8a 5a 1998 Gold 8a 5a 21911 1st consol g 5a 1989 Registered 1989 General gold 4 5a 1992 Registered 1992 Craig Valley 1st g 5a 1940 R & A Div 1st con g 4a 1989 2d consol g 4a 1989	M.N.	1144 1154	114 2 Aug'03 114 2 115 115 Sen '03	14	104114
U S 4s registered 1897 U S 4s registered 1997 U S 4s registered 1925 U S 4s coupon 1925 U S 4s coupon 1925 U S 5s registered 1994 U S 5s coupon 1994	900	135 136 135 136	187 la Martos		1344 1364 136 1375	Registered 1992 Registered 1992 Craig Valley 1st g 5s 1940	M-S M-S J-J	*106	101 102 103 Apr'01	55	100121064
U 8 5s registered	Q-F	10212	101 2 Aug'03 101 2 Sep '03		101% 101% 101% 103%	R & A Div 1st con g 4s1989 2d consol g 4s1989 Warm Spr Val 1st g 5s 1941	J.J J.J	104 2 107 2 114 4 115 6 1014 Sale *106 98 98 2 93 94 *104	974 984 974 J'ne'03 1064 Oct '02		97 4 104 93
Frankfort-on-Main 3128 ser 1 These are price	M-S	90	95½ Feb'02	to o	ne do Uar	R & A Div lat con g 4s. 1989 2d consol g 4s. 1989 Warm Spr Val lat g 5s. 1941 Greenbrier Ry lating 4s 40 Chic & Alt RR ref g 3s. 1949 Registered. 1949 Registered. 1950 Chic B & Q-Ch & Ia D 5s 1905 Denver Div 4s. 1922 Illinois Div 3 3s. 1949 Registered. 1949 Registered. 1949	M-N A-O	* 814	81 Sep '03		80 831
U S of Mexico s f g 5s of 1899 State Securities	Q-J	hess are pr	95½ Feb'02 four marks 98 Apr'03 ices on the b	anis	96 9 95 5 01 \$5 to £.	Railway 1st lien 3 2s 1950 Registered 1950	J.J	78	7212 721	14	704, 794
Alabama class A 4 to 51906	1.1	******	10438 Sep '02 109 4 Oct '00			Denver Div 4s	F.A J.J	984 914 Sale	104% Apr'00 98% Sep'03 91% 91%		984 1014 884 97
Currency funding 4s1920 Dist of Columbia 3:65s1924	J.J F.A	120	102 ¹ 2 Mar'02 111 Mar'02 121 Mar'03 106 Apr'03 109 ¹ 2 Feb'99		121 121	Registered	J.J A.O A.O	1074	100 to A novi00	****	
Small	J-J	******	106 Apr'03 109 a Feb'99		106 106	Registered 1949 Iowa Div sink fund 5a. 1919 Sinking fund 4a. 1919 Nebraska Extension 4s. 1927 Registered 1927 Sonthwestern Div 4s. 1921 Joint bonds See Great North Debenture 5s. 1913	M-N M-N	9956 105 106	101 Aug'03 105 le Sep '03 109 le Aug'01 100 J'ly '03		102 1084
North Carolina consol 4s.1910 6s		******	104 Nov'02 136 2 J'ly '01		******	Joint bonds See Great North Debenture 5s	M-N	10518	107 Sep '03		100 1004
Tenn new settlement 3s1913 Small Virginia fund debt 2-3s1991	J - J1	*94	136 ¹ 2 J'ly '01 120 Mar'00 94 ³ 4 Sep '03 94 ¹ 4 May'03 98 ¹ 2 Oct '02		94 97 944	Debenture 5s	J.D A.O	1064	107 Sep '03 114 J'ly '03 1065 1065 127 127 113 114 120 Dec'02	81	18 1175 05 1105
Begistered	J.J	*90	7 's J'ne'03			Registered1937 Chic & Ind C Ry 1st 5s1936	J-J M-W	118 114	113 2 114 120 Dec'02 111 111	18	13 1214
Railread A labama Cent See So Ry laba Midi See Say Fla & W		-	9 100			Chic & E II last of cur 6s. 1907 1st consol g 6s. 1903 General consol lat 5s. 1937 Registered. 1937 Registered. 1937 Chic & Ind C Ry 1st 5s. 1936 Chicago & Eric See Eric 647 Refunding gold 5s. 1934 Chic Mil & St. Panl con 7s. 1905 Terminal gold 5s. 1941	J.J	1244	1245 1245	8 1	243-1804
Alaba Midi See Sav Fla & W Albany & Susq See Dei & Hud Allegheny Valley See Penn RR Alleg & West See Buff R & P Am Dock & Im See Centof N J Ann Arbor let See Centof N J		-			-	Louisv N A & Ch 1st 6s. 1910 Chic Mil & St Paul con 7s 1905 Terminal gold 5s	J.J	124½ 109 108¾ 104⅓	109 109 165 165	4	08 1134 075 1114 65 178 11 111
Alleg & West See Buff R & P Am Dock & Im See Cent of N J Ann Arbor 1st g 4s	0.3	*921 9219	93 93	1	09 001	General g 4s series Ae1989 Registered	J.J	1041	104 ½ 104 ½ 111 Dec'02	2	
Ann Arbor let g 4s	A-0	98 Sale 89 9 90 4	971 993	150	93 964 971 1027 971 1028	Chic Mil & St. Paul con 7s 1905 Terminal gold 5s. 1914 General g 4s series A. 41989 General g 5s series B. 41989 General g 5s series B. 41989 Kegistered. 1989 Kegistered. 1989 Chic & List Div g 5s. 1925 Chic & Fac Div 8s. 1910 Chic & Fac Div 8s. 1910 Chic & Fac Div 8s. 1910 Chic & Fac Div 8s. 1911 Chic & Fac Div 8s. 1911 Chic & Fac Div 8s. 1911 List 5s. 1911 List 5s. 1910 LaCrosse & D 1st 5s. 1918 Mineral Point Div 5s. 1918 Mineral Point Div 5s. 1918 Mineral Point Div 5s. 1919	J.J J.J	11854 11874 11874 11114 11376 11104 117 105 116 11114 1105 1114 11	116½ Apr'08		164 1144
The state of the s	W-Td	87 Sale	75 J'ly '03 86 2 87 2		75 75	Chic & Mo Riv Div 5a1926 Chic & Pac Div 6a1910 Chic & P W 1st g 5a1921	1-1	115% 117 11116	11334 Aug'08 11112 Sep '08	1	184 1184
Atl Knox & Nor 1st 681916 Atl Knox & Nor 1st g 581946 Atlantic Coast 1st g 4s. h1952	J-D L-S	10812	114 2 Oct '02 89 2 90		8912 95	Dak & Gt So g 5s1916 Far & Sou assu g 6s1924	J.J	110½ 1267	109 Aug'03 137 2 J'ly '99		09 1115
Onic & St. Louis 1st 6s 1916) Atl Knoz & Nor 1st 56s 1946; Atlantic Coast 1st 5 4s. A1952; Atlantic & Dany See South By Atlantic & Yack See South By Austin & NW See Sour Paoino. Dat Creek & S See Mich Cent Dail & Ohio prior 1g 3 2s. 1925; Begistered 1925; Gold & 1948					00.7 00	1st 5s	j.j	105	107% Aug'02 183 Feb'03	i	16 1194
Bat Creek & S See Mich Cent alt & Ohio prior 1 g 3 28, 1925	1-1	92% Sale	921 924	49	91% 95%	Mineral Point Div 581919 So Minn Div 1st 681910	1.3	105	11234 Sep '03 1054 J'ly '03 11234 11234	1 5 1	12% 118 105% 106% 10% 118%
Begistered 1820; Gold 48 1848; Begistered 1848; Conv deb 48 1848; Conv deb 48 1848; Begistered 1848; Begistered 1848; P. LE & W. Va Sysrel 48. 1941; Bouthu Div 185 38 1925; P. LE & W. Va Sysrel 48. 1941; Bouthu Div 185 38 1925; Begistered 1848 1925; Monon Hiv 184 og 68 1919; Con Ohio R 184 og 498 1930; Beech Creek & Ee N. Y. C. & H. Bollev & Car See Illinois Cent Bklyn & Montank & Long 1; Bruns & West & Ee Sav Fl & W. Bunnalo N Y & Eric See Eric Buffalo R & F gen g 58 1931; All & West 185 48 21 1983; Consol 185 g 58 1943; Consol 185 g 58 1922; Ballalo & Southwest & Ee Eric Buffalo R & Southwest & See Eric	0.1	99% Sale	941 Jan '03 991 1014 984 Sep '03 97	75	91 95 4 94 94 9 99 4 103 9 98 4 102 9 97 106 88 91	LaCrosse & D 1st 5s. 1919. Mineral Point Div 5s. 1910. So Minn Div 1st 6s. 1910. So Minn Div 1st 6s. 1910. Wis & Minn Div 5s. 1921. Mid & No 1st M L 6s. 1910. Chic & Northw cons 7s. 1921. Extension 4s. 1863. Extension 4s. 1863. Extension 4s. 1983. Registered. 1886.1926. General gold 35s. 1987. Registered. 1879.1929. Registered. 1909. Registered.	J. J	1134	109% Aug'08 114 114 118 May'03	5 1	09% 1134 12 117 18 118
PJun & M Div 1st g 3 2s1925 h Registered	A-S I-N	97 Sale	88 Aug'03	2	97 106 88 91	1st consol 6s1913 Chic & Northw cons 7s1915	J.D	131 4 1824	116 J'ly'03 181 Sep'08	i	16 119 304 184
PLE&WVaSys ref 4s1941 a Southw Div 1st g 3 as 1925 J Registered h1925 c	N.I	95 lg 88 le Sale	94 9419 8719 8819 901, 1719 109	51	94 974 864 894	Registered1886-1926 General gold 3 gs1987	F-A M-N	98	06% Oct '02 95% 95%	6	95 - 101
Monon Riv 1st gu g 5s1919 F Cen Ohio R 1st c g 4 2s1930 h	.A	105	87 2 88 2 90 4 J'ly '02 114 4 J'ne'02 108 Sep '02			Sinking fund 6s1879-1929 Registered1879-1929	0.0	111	103 Nov'98 112 May'03 1104 May'03	i	12 113 104 1104
Bellev & Car See Illinois Cent Bklyn & Montauk See Long I	1					Sinking fund 5s1879-1929 A Registered1879-1929 A Debenture 5s1909 3	1.0 1.0	1054	108 Aug'08 1063 Mar'08 1054 1054	31	06 1095 064 1075 085 109
Buffalo N Y & Erie See Erie Buffalo B & P gen g 5a1937	1-5	1124	112 '9 Sep '03 .		112 1183	Registered1909 No. 1921 Registered	M-N	108	104 Sep '08 1084 1084	91	04 104 05 4 113
All & West lat g 4s gu1998 A Cl & Mah lat gu g 5s1943 J Roch & Pitts lat g 6s1921	0	1184	103 Apr'97 1244 J'ne'08 1258 Jan'08		10/11/100**	Sinking fund deb 5s1933 A Registered	A-N	***************************************	14 '2 Aug'03 128 May'01	i	1451185
Buffalo & Southwest See Eric	-D	118 122	25% Jan '03 .		125 125%	Milw & Madison 1st 6s. 1905 A North Illinois 1st 5s 1910	1-8 1-8	103 2	06 Nov'02 08 Oct '02		*****
Registered. d1951 J Bur Cedar B & No 1st 5s. 1906 J	D	102 2 103	01 's Aug'08		100% 105	Milw & Madison 18t 581900 A North Illinois 1st 5s1910 A Ott C F & St Paul 1st 5s 1909 A Winona & St Pet 2d 7s1907 A Mil L S & West 1st g 6s 1921 A Ext & Imp a fund g 5s 1929	4-N	112% 128%	111 ² 8 May'03 111 ² 8 Aug'03 128 ¹ 2 Sep '03		05 100 5 11 5 115 5 27 5 182 5
Registered1934 A CBIF&N W1stgu5s.1921 A	.00	1054	20 Apr'03 . 20 Mar'08 . 18 Jan'02 .		120 122 120 120 120 120 120 120 120 120 120 120	Ashland Div 1st g 6s. 1929 Mich Div 1st g 6s. 1925	AS	115 ¹ 9 128 ³ 8	15 Aug'03 42 12 Feb'02 28 Aug'03	1 i	284 1884
Canada South 1st 5s1927 J C2d 5s1913	.J	103 ½ Sale	03 ¹ 2 103 ¹ 2	6	102 105 10	Convertible deb 5s1907	A N	10112	07 's Feb'01 09 Sep'08		09 100
Carb & Shawn See Ill Cent Carolina Cent See Seab & Roan	-8	1024	07 Aug'08		104 107	Ashland Div 1st g 0s. 1920 Mich Div 1st g 6s. 1924 Convertible deb 5s. 1907 Incomes. 1911 Chic Rock Isi & Pac 6s. 1917 Registered. 1917 General gold 4s. 1988 Registered. 1988		1214 9934 Sale	2012 J'ly'08 99 100	88	20 \ 127 99 108 97 107
Certhage & Ad See N Y C & H Ced B Is F & N See B C B & N Cen Branch U Plate & 100	.D	99 99	00 75-100		00 000	Coll trust Series B 4s1904 N H 481910 N	-N	******	98 Aug'03 997 J'ne'02		98
Oen Branch Ry See Mo Pac Central Ohio See Balti & Ohio		00 92	J'he'03		92 944	N 48	-N -N		993 J'ne'02 87 Aug'03	8	24 96
Buff & Stag Lat ref g se. d.1951 J Begustered	A	107	04 ¹ J'ly '03 . 22 ¹ Jan '03 .		104 ½ 108¾ 122 ½ 122 ½	General gold 4s. 1988 Registered. 1988 Coll trust Series B 4s. 1904 M H 4s. 1915 M M 4s. 1915 M N 4s. 1916 M Ohio E I & Pac RB 4s. 2002 M Registered. 2002 M Coll trust gold 5s. 1913 M Des M & Ft D 1st 4s. 1905 1st 22s. 1905	NN	128% 11536 128% 128% 129% 10112 129% 10124 1214 1214 1215 1216 1216 1216 1216 1216 1216 1216	6858 71 884 Jan '03 7134 75	195	84 894 114 894
Registered	-N -N	104 % Sale 1	04 ½ 104 % 05 ½ Sep '01 .	76	69 90	Des M & Ft D 1st 4s1905 J 1st 2 lgs	.] .	95	95 4 95 4 90 90 943, Jan '98	1	964 984 90 98 944 944
3d pref income g 5sp1945 O	ct .T	25 Sale 18 2	28 26 19 4 Aug'03	38	23 397 ₆ 18 27	Keok & Des M 1st 5s1923 A Chic & St L See Atch T& Sa Fe	.0	1041	05 2 J'ly '08	1	05-108-5
Mac & Nor Div 1st g 5s. 1946 J Mid Ga & Atl Div 5s 1947 J		103 1	08 Sep '02 02 J'ne'99			Chie St L & Pitts See Penn Co Chie St P M & O con 6s1930	.D	1295	29 ¹ 9 Sep '03		284 1364
Oent of N J gen'i gold 5s. 1987 J Registered	-1	1284 Sale 1	284 1284 254 1254	2 1	03 103 26 ¹ 4 134 25 ³ 4 133 ¹ 9	Oh St P & Minn 1st g 6s 1918 M Nor Wisconsin 1st 6s1980 J St P & S City 1st g 6s1919	-N	125 4 1 124 4 1 120 4 1	31 4 May'03 26 Sep '03 23 Sep '03	1	26 126 234 126
Cent of Ga RR 1 at g 0s., p1945 F Registered p1945 F Consol gold 5s p1945 M Registered 1945 M 1st pref income g 5s., p1945 O 3d pref income g 5s., p1945 O 3d pref income g 5s., p1945 O Chatt Div pur mon g 4s. 1951 J Mac & Nor Div 1 at g 5s. 1946 J Mobile Div 1 at g 5s. 1946 J Cent of N J gen' gold 5s. 1987 J Registered 61987 Q Am Dook & Imp gu 5s. 1921 J	-31]	1104 1	O9 Aug'08	EOI	084 1184	Chicago Ter Trans g 4s1947 J —Continued on Next Page.	- J	72½ Sale	72 78 78 9	138	114 86
Street Hallway Brooklyn Rap Tr g 5s 1945 A	0	1001	04 Sep 100	1	00 10-	Street Railway	1	90	99 4-202	1	89 984
Ati Av Bklyn imp g 5s. 1934 J. Bk City 1st con 5s. 1916, 1941 J.	J	106 Sale 1	10 Jan'99	87 1	08 110	Cold 9th Av 1st gu g 5s, 1993 M Lex Av & P F 1st gu g 5s 1993 M	.5	115	1712 J'ly '03 16 J'ly '03	1	17 191 16 1914
Bklyn Un El 1st g 4-bs. 1950 F. Kings Oo El 1st g 4s 1949 F.	A	961s Sale 841s Sale	94 964 84 84 84 19	82	98 1021 ₉ 94 1041 ₄ 93 891 ₉	Third Ave BR con gu 4s 2000 J Third Ave By 1st g 5s. 1937 J Met W 8 El (Chie) 1st g 4s. 1989 F	-J.	91 Sale 11719 1	91 17 1 ₂ Sep '03 99 1 ₂ Mar'03	1	15 122
City & S Ry Balt 1st g 5s. 1922 J. Conn Ry & L 1st & ref g 4 bs '51 J.	DJ.		99% Oat '09		85 4 85 2	Mil El Ry & L 30-yr g 5s. 1926 F Minn St Ry 1st con g 5s. 1919 J	J	1081	06 Oct '99 . 10 J'ne'02 .		**** *****
Den Con Tr Co 1st g 5s1933 A. Den Tram Co con g 6s1910 J. Met By Co 1st g 7 g 8s1910 J.	0		95 J'ne'00			St Paul City Cab con g 5s. 1937 J. Union El (Chie) 1st g 5s. 1945 A.	J	1	094 Apr'03.	82	6 804
Det Cit St Ry 1st con g 5s. 1905 J. Gr Rapids Ry 1st g 5sa1916 J.	Ď	10	08 Nov'01		***** *****	United Riss San Fraf 4s. 1927 A United Rys St L 1st g 4s. 1934 J W Chic St 40-yr cons g 5s. 1936 M	250	17 Bale	84 % J'ne'03 . 99 Dec'97 .		4 85%
Market St C By lat g 6s. 1930 J- Met St By gen col tr g 5s. 1997 F-	A.	112	Mar'98	2 1	11 120	Gas and Electric Light Atlanta G L Co 1st g 5s1947 J	D				191 197°
Brooklyn Rap Tr g Ss	is w	cek. s Due	Jan & Due A	1	6 Due May	Bklyn U Gas 1st con g 5s.1945 M. g Due J'ne A Due J'ly & Due	Aug	p Due Nov	qDue Dec	Opu	on sale
						The state of the s	-				

BONDS S. T. STOCK EXCHANGE	Period	Price Friday October 2	Week's Range or Last Sale	Bonds	Bange Since January 1	BONDS N. Y. STOCK EXCHANGE WEEK ENDING OCTOBER 2	Intal	Price Priday October 2	Week's Range or Last Sale	Ronds	Range Since January 1
WEEK KRIDERS OCCUPANION	0.M		Low High 11112 Sep '03 109 Apr'02 109 Mar'08 11112 Dec'01 113 Oct '00 11114 Sep '03			Fia Cen & Pen 1st g 5s1918 1st land gr ext gold 5s1930 Consol gold 5s1943 Fit W & Den C 1st g 4 'ss. 1943 Fit W & Den C 1st g 6s1921 Fit W & Bit G T 1st g 3 '-4s. 1924 ('tal Har & S A See So Pac Co	1.4	Bid Ask	Lose High	No	Low High
Chie & West Ind gen g 6s q1932 Chie & West Mich Ry 5s1921 Che Ok & G gen g 5s1919 Che H & D council £ 77s1937	1.0	100 102½	109 Apr'02 109 Mar'08		107 109	1st land gr ext gold 5s1930 Consol gold 5s1943	1.1	*104	10612 Feb'02		
Ca H & D coused a f 7s 1905 1937 24 gold 4 las 1941	J.J M.N	112	113 Oct '00 111 & Sep '03		1114116	Ft W & Den C 1st g 6s1921 Ft W & Rio Gr 1st g 3-4s.1928	J.D	102 103 12	102 4 103 8 90 Aug'03	15	1024 1124 80 85
Gas C & D council s 17s. 1905 Magaid 4 Ms. 1937 ORD D & 11 let grug 5s. 1941 OIS LAC Sec C C C & St L ORS S & Sec C C C & L ORS S & Sec C C C & L Charfield & Mah. Sec B R & P Charfield & Mah. Sec B R & P Charfield & St Louis Second 1993 Asserting 4 Ms. 1993					The .	Tai Har & S.A. See So Pac Co Tai H & H of 1882 1st 5s. 1913 Ga & Ala Ry 1st con 5s 01945	A-0	*104	103 Apr'03		100 3 105
Charfield & Mah St Louis Chresand Cin Chic & St Louis 1993	J.D	95½ 96 95½ 97	96 96 101 2 Oct '02	18	95 103	Ga Car & No 1st gu g 5s 1929 Georgia Pacific See So By	1.1	104	107 J'ly'03		107 1104
Oure Div 1st gold 48.1991	j. j	95'9 97	95% Sep '03 96 Sep '03 108 Oct '02 102 Dec '02 94% Aug'03		95 100 99 1031 ₂	Gouv & Oswegat See N Y Cent Grand Rap & Ind See Penn RR		St. Lawrence			4
BL Div lat ool tr g 4s. 1990 Registered. 1990 Se & Col Div lat g 4s. 1940 W W val Div lat g 4s. 1940 CI St L&C consol 6s. 1920 Lat odd 4s. 1936	M-N M-S	* 99	108 Oct '02 102 Dec '02 94 h Apg'03		944 95	Gray's Pt Term See St L S W Gt Nor-C B & Q coll tr 4s 1921	J. J	91 Sale	90 91	374	87'9 95
WW Val Div 1stg 481920 8 C1 St La C consol 681920 8	M-N Q-F	108	97% 97%	1	974 104	Greenbrier Ry See Ches & O Gulf & SIlstref & t g 5s b1952	1.1	102% Sale	1025 1025	5	102% 1064
Registered	J.J	1114	111% Sep '03 120 J'ly '03	••••	111% 114% 120 129	Han & St Jo See C B & Q ousatonic See N Y N H & H Hock Val 1st consol g 4 2s.1999	T .	104 % Sale	104 104%	23	104 1093
CCC & I consol 781914	J.D	1274	127 12 Aug'03		127 133%	Registered 1999 Col & H V 1st ext g 4s. 1948	J.J	******	100 J'ne'03		100 1054
W W 20 JV 1 as 1, 1920 14 1 204 48.	N-0	* 98	104 % Nov'01			Hock Val 1st consol g 4 'ps. 1999 Registered. 1999 Col & H V 1st ext g 4s. 1948 Houst & & W Tex See So Pac Co Illinois Central 1st g 4s. 1951 Registered. 1951 1st gold 3 'ps. 1951 1st gold 3 's sterling. 1951 Coll Trust gold 4s. 1952 Registered. 1952 L N O & Tex gold 4s. 1952 Registered. 1953 Registered. 1953 Registered. 1953 Registered. 1953 Registered. 1953 Registered. 1953	1.3	11212	1124 May'03		1124 1134
Peo & East 1st con 4s1940	A-O	98 55 60	98 95% 60% Sep '03 110% Sep '03	7	93 100 55 82	1 Registered	1.1	92	113 Mar'00 102 May'03 94 Mar'03		1013 102
Cler & Wh cen les g bs. 1933 / Cler & Marietta See Penn RR	1-J	100	128 J'ne'02			1st gold 3s sterling1951 Registered1951	M-8	***********			94 94
Registered	6-7	******				Registered1952	A-0	10215	104 ¹ 2 Sep '08 102 Oct '01		1024 1044 1014 1034
Colorado de Sou lat g 401929	F-A	83 2 84 2	67 Sep '03 82% 83 %	25	824 9412	Registered1953 Cairo Bridge gold 4s1950	M·N J·D	******	102 Oct '01 103 J'ly '03 104 % May'02 106 2 Mar'03 99 Aug'05		106 2 106 4
Cel & Hock Val See Hock Val Cel Conn & Term See N & W		ALC: NO. OF THE CO.		17		Louisville Div gold 3 lgs. 1953 Registered	J-1	90	99 Aug'05		924 99
Registred. Bagistred. Bay Serven. Co. A Midiand Lat. £ 4a. 9447. Joharda & Sou Lat. £ 4a. 1942. Joharda & Sou Lat. £ 4a. 1942. Joharda & Sou Lat. £ 4a. 1942. Joharda & Sou Lat. £ 4a. 1943. John & Green & Ser. Ko. John & Terrin. Ser. N. & W. John & Fran Hint & 4a. 1943. Jak & Gibo Ser. Ch. & St. P. Jalias & Wess. Ent. 18. 4. 1943. Jak & Gibo Ser. Ch. & St. P. Jalias & Wess. Ent. 18. 4. 1943. Intonomi (Harrin. 1941. Hat onomi (Harrin. 1941. Registered. John & Hat Gen. 1921. Construction fo. 1923. Ryr. Bing. & N. Tal. 8. 1921. Quantification of the Ser. 1921. Quantification of the Ser. 1921. Quantification of the Ser. 1921. All & Bus Lat. 1921. Jak & Bus Lat. 1921.						Registered 1953 Cairo Bridge gold 4s. 1950 Louisville Div gold 3 2s. 1955 Registered 1953 Middle Div reg 5s. 1921 St Louis Div gold 3s. 1951 Registered 951 Registered 1951 Gold 3 2s. 1951	J.J J.J				85% 85% 94 97
Norris & Essex 1st 7s1914 A	A-N	1293 ₄ 1315 ₉	114 J'ly'03 180 J'ly'03 1303 Aug'03 140 Oct'98		113 117 1294 1334 1304 1344	Registered 1951	1.1	90	94 Sep '03 101 's Oct '99 100 Nov'00		
Registered1915	D D	******	140 Oct '98			Western Lines 1st g 4s 1951 Registered1951	F-A	*10318105	100 Nov'00 1031 1031	2	1034 111
Construction 5s1921 Construction 5s1923 F	J.J F.A	110	140 Oct '98 127' Sep '03 101' Sep '03 101' 101' 101' 102 12 Feb '03 136' J'ly '03 149 Aug'01 109 J'ly '03 122 J'ne'99 105' J'ne'03 111' Feb '02 143' Nov'02 147' J'ne'02	····i	126 ³ 4 131 ¹ 2 108 ³ 4 115 101 ³ 4 103 169 ³ 4 113 ³ 5 102 102 136 137 ¹ 6	Carb & Shaw 1st g 4s1923 Chic St L & N O g 5g 1951	M-S	117	124 May'01 90 Nov'98 118 Sep'03 126 ¹ 4 Nov'02 104 ⁵ 8 Apr'02		118 1254
Fr Bing & N Y 1st 7s 1906 A Warren 1st ref gu g 3 2s. 2000 I	1-0 1-A	1074	109% J'ne'03 102 Feb'03		169% 113% 102 102	Registered1951 Gold 3 281951	J.D	118	126 4 Nov'02 104 8 Apr'02		
Registered	I-8	105%	149 Aug'01 109 J'ly '08		10841114	Registered 1951 Gold 3 '9a 1955 Registered 1951 Registered 1951 Registered 1951 Registered 1951 St L Sou 1 at gu g 48 1951 Ind Bi & Wost Sec CC C & St L Ind Bi & Wost Sec CC C & St L Ind Bi & Wost Sec CC C & St L Ind Bi & Francis 1950	1.0	100	106 _e Jan '03 101 Mar'02		106 % 106 %
All & Sus 1st con gu 7a. 1906 A Registered	-0	1027	122 J'ne'99 105 4 J'ne'03		1054 1054	St L Sou 1st gu g 481931 Ind Bl & West See C C C & St L	M-S	1001	101 Mar'02		
Registered 1906 A Registered 1921 N	-0 -N	1414	143% Nov'02 147% J'ne'02	****	****** *****	1st guar gold 5s1935 Ind Ill & Ia 1st g 4s1950	1.1	1064	10713 Sep '03 10713 Dec '02 97 1914 11914 96 Sep '03 7414 Feb '03 10813 110 92 Aug'03	7	97 102
Del Riv BR Bridge See Pa RR Denv & B Gr lat con g 4s. 1936	1.3	98% Sale	984 99	77	974 99% 1044 107 105 108	Int & Great Nor 1st g 6s. 1919 2d gold 5s	M-N M-S	* 93	96 Sep '03	5	118 \(123 \) 94 \(100 \)
Improvement gold 5s1928 J Rie Gr So gu Ses Rio Gr So	D	100 105	105 Aug'03	****		Iowa Central 1st gold 5s 1938 Refunding g 4s 1951	J.D M.S	1084 110	108 2 110 92 Aug'03	7	108 1154 91 934
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Levisv & Nashv—(Continued) Pensacola Div gold &s. 1920 St L Div 1st gold &s. 1921 2d gold 3s. 1960 Hender Bdge 1st sfg 6s. 1981 Kentucky Cent gold 4s. 1987 Lé N. & M & M 1st § 4 2s 1985 Lé N. South M joint 4s. 1982 Revisianced 1982	M-S *110	zk Low High No 116 Mar'02 	-	N Y Cent & H R-(Continued) N J June R gu 1st 4s1986 F.	D/ 2
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Can and Iron Cak Coal Min Ass TC I & B Col C & I Dow Co gu g 5a. 1909 J. Col Fine Co goag gad 6a. 1919 g. Col Fine Co goag gad 6a. 1919 g. Col Fine Co goag gad 6a. 1911 g. Ge Biv Coal & C 181 g 6a. 1919 g. Ge Biv Coal & C 181 g 6a. 1919 g. Jord & Clear C & I 1st g 5a. 1926 d. 2d gold 6a. Can Se C & I 1st g 5a. 1926 d. Zan & Ho C O Let at g 5a. 1921 g. Felan Val Coal 1st g s 6a. 1922 J. Ecch & Pitc & I pur m 6a. 1940 g. Tenn Div 1st g 6a. 1917 d. Tenn Div 1st g 6a. 1917 d. Tenn Div 1st goag 6a. 1922 J. Te Bax G & 1 C 1 g g 6a. 1922 J. Te Bax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Tou Coal C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 C 1 g g 6a. 1921 g. Te Pax G & 1 G 1 g g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 6a. 1921 g. Te Pax G G & 1 G 1 g 1 g 1 g 1 g 1 g 1 g 1 g 1 g 1 g		55 Nor'00		Telegraph and Telephone Am Telep & Tel coll tr 4s 1929 J. J. Somm Cable Co 1st g 4s., 2397 Q. J.	96' 100' Apr'08 96's
Coi F & I Co gen s of g 5s1913 F. Convertible deb g 5s1911 F.	A 70 17		13 113 50 105 78 105	Telegraph and Telephone. Mar Telephone Telephone Telephone Calle Telephone Calle Co lat g 4a. 2297 G - J Egestered	96's Apr'85 96's A
Jeff & Clear C & I lat g Sa. 1919 A- 2d gold Sa. 1926 J.	D 1022	107 May 97		fut Un Tel Co des Weetn Un I Y & M J Tel gen g 5s 1920 M-N	106 1054 J'ly '00 1054
Piece Val Coal 1st g of 6c. 1928 J. Book & PitC & I purp 5c. 1948 se	J			Vest Union cel tr car 5s.1938 J.J. Fd and real cet g 4 bs1950 M-N	102% Bale 105 Aug 00 105 107% 107% 107%
Tenn Div let g 6s	100%	91 Ply'08 1024 1024 6 108 108 1 105 Peb'00 100 Aug'08	91 91 02 9 107 08 112	Northwestern Tel 7s1904 J.J.	****** ***** ***** *****
De Rar C & 1 Co gu g 6s. 1922 J - Legs Casi & C 1st 2 5s. 1910 F.	90	91 J'ly '03 1024 1024 108 108 11 105 reb'00 100 Aug'03 734 Sep '03	1084	mor Steyele e fdeben 5e 1919 M. 8 m Cot Oil est 4 se 1915 Q. F m Mide & L let s i g de. 1919 M. 8 m Spirite Mig let g de. 1915 M. 6	70 Sale 70 A 10 1 2 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Wh L E & P C Co lat g 6s. 1919 4 * Mo price Friday; latest bid as	nd asked this w	as and onlessie.		m Spirits Mfg lat gos 1915 M.S. Due May g Due J'ne A Due J'ty	70 Sale 70 10 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

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A	THE PERSON NAMED IN CO.	Price Friday October 2	Range or 5	Hince	N. Y. STOCK EXCHANGE	October 2	Week's Rangs or Last Bals	Sall Binos
Column C	WESE EXDING OUTCOME	Bid Ask 106 100	106 Aug'03	Low High 106 106	Southern Pac Co—(Continued) H & T C lat g 5s int gu1937 Consol g 6s int guar1912 A	Bid Ask 107 2	Low High 111 Aug'08 109 Sep'08	10834 112
Column C	alog Val gen gt 4 1 1935 M-N gt 4 far let gn g 4 1 2 1935 M-N D R R 5 Bge lat gu 4e g '36 F-A	108 - 1094	COLUMN STREET STREET		Gen gold 4s int guar1921 A- Waco & N W div lst g ds '30 M-1 Morgan's La & T lst 7s1918 A-	1215	92 May'08 12712 Feb'02 130 Nov'02	90% 94%
Col. 16 16 16 16 16 16 16 1	WE WALL STATE OF THE STATE OF T	103	111/01/03/0		NYT& Mex gu 1st g4s. 1912 A- No of Cal 1st gu g 6s 1907 J- Guaranteed gold 5s 1938 A-	100	102 J'ly '03	Park State Comments
Col. 16 16 16 16 16 16 16 1	Por Un lat g 6a 1921 Q. F. S.	* 90 118	95 J'ne'03 116 J'ty'08 107'4 Sep'03	98 95	Ore & Cal 1st guar g 5s. 1927 J. S.A. & A Pass 1st guar g 5s. 1927 J. So P of Ar gu 1st g 6s	74 Sale 105	105 2 Nov'01 72 74 110 4 Apr'03	36 72 864 1104 1104
Base exit neigh 6a. 1910 4 5 111	Pr Huren Dry Let g 5a, 1930 A-O Pr Huren Dry Let g 5a, 1931 F-A Sag Tan & H let gu g 4a, 1931 F-A	105	108 4 Sep '03 137 Nov'97	1064 113	S P of Cal 1st g 6a1905 A- 1st g 6s series B1905 A- 1st g 6s series C & D1906 A-	100 ¹ 2 101 102 ¹ 2	108 4 J'ly '08 104 4 May '08 106 2 May '03	103 1084 1044 1044 1053 1064
Base exit neigh 6a. 1910 4 5 111	Pris Cin & St L See Penn Co Pris Ciev & Tel lat g Ga. 1922 A-O Pris Pr W & Ch See Penn Co	*120	107 % Oct '98		1st gos series E & F1912 A- 1st gold 6s	108 108 108 *107 1074	119 Mar'08 119 Mar'08 107 Sep '03	119 1193 119 1193 107 110
Base exit neigh 6a. 1910 4 5 111	Pits June 1st San a1928 A-O Pits & L Sirie M # 5s a1928 A-O Pits & L Sirie M # See N Y Cen Pits McKets & Y See N Y Cen	*102	112½ Dec'02	116% 1174	8 Pac of N Mex 1st g 6s. 1911 J. 8 P Coast 1st g u g 4s 1987 J. Tex & N O 1st 7s 1905 F.	1024	108°4 J'ne'03	108% 112
Base exit neigh 6a. 1910 4 5 111	las connei gold 50	114	98 Aug'03 1004 Feb'08 120 Dec'02	98 1004 1004 1004	Saothe Div 1st g os	112 Sale	105 Apr'03 112 1124 1114 Aug'03	70 111 108 111 118 1
Base exit neigh 6a. 1910 4 5 111	Reading On pas & 1997 J.J R Registered 1997 J.J Jacob Cons and gas 1951 A.O	951 ₆ Sale	94 95 9 96 J'ly '03 914 Sep '08	98 964 90 96	Mob & Ohio coll trg 4s1938 M.s. Mem Div 1st g 4's-5s1996 J.s. St Louis div 1st g 4s1951 J.s.	90 Sale 108 111 90 93	90 905 112 Apr'03 94 Aug'03	99 975 11251185 94 985
Base exit neigh 6a. 1910 4 5 111	Bish & Dun Au South By Bish & Hosk Su Southern Bish & Work Jat & Man 1939 JJ	95 Bale	954 954	5 94 99	Atl & Danv 1st g 4s1948 J- Atl & Yad 1st g guar 4s.1949 A- Col & Greenv 1st 6s1916 J-	90 94 112	95 Dec'02	
Base exit neigh 6a. 1910 4 5 111	Unah Cont lat yn g 4s. 61917 AO Pah Cont lat yn g 4s. 61917 AO Pah Ge Just int yn g 8s 1930 JJ	89'9	97 Jan '02 110 - Feb '08 75 Aug'08	1105 1125	E T Va & Ga Div g 5s. 1930 J. Con 1st gold 5s 1956 M. E Ten reor lien g 5s 1938 M. Ga Pac Rv 1st g 8s 1922 J.	115 5 Sale 1204	115 Sep '03 116 1 116 5 114 Jan '03 122 Mar'08	11 114 1191
Base exit neigh 6a. 1910 4 5 111	Bank & Plan for B R & P Bank & Plan for B R & P Bank Was & Og Sho N Y Corest	******	92 Mar'09	99 92	Rnox & Ohio 1st g 8s1925 J- Bich & Dan con g 6s1915 J- Equip sink fund g 5s1909 M-4	11842 118 199	124 12 Feb '03 115 12 Aug'03 101 14 J'ly '00	114 118
Base exit neigh 6a. 1910 4 5 111	Bas Canad los on g 4 'sa. 1949 J.J.	******			Bich & Meck 1st g 4s 1948 M-8 8e Car & Ga 1st g 5s 1919 M-1 Virginia Mid ser C 6s 1916 M-1	110 104	92 Sep '02 104 2 Sep '03 123 Feb '02	103 108
Base exit neigh 6a. 1910 4 5 111	B Law & Adiron 1st g Se. 1947 J.J. B Law & Adiron 1st g Se. 1996 J.J. Si gail de	85	88 May 03	87 94	Series D 4-5s	106 110 112	112 Feb'03 115 Jan'03 108 Aug'03	112 112 115 116 108 1164
Base exit neigh 6a. 1910 4 5 111	at Le Iren Mount See M P of LECAN See Wabash to LM Rr See TRRA of St L				W O & W lat cy gu 4s 1924 F.A. West N C lat con g 6a 1914 J S & N Ala See L & N	118	93 Feb'03 115 Mar'03	93 93 115 115 4
Base exit neigh 6a. 1910 4 5 111	Mark & Fran 2d g Go Cl. B 1906 M-N Mark & Class C	105 1214 1094	104 2 Sep '08 104 2 Aug'08 122 122 1: 109 2 Sep '08	104 106 103 106 120 129	Spok Falls & Nor lat g 6s. 1939 J - Stat Isl Ry lat gu g 4 ss 1943 J - I Sunb & Lew See Penn RR Swra Bung & N Y See D L & W	98	104 2 Sep '02	
Base exit neigh 6a. 1910 4 5 111	in La S F RR come g 4s'96 J.J mathw Div 1st g 5s1947 A.O helinding g 4s1951 J.J.	80 a Sale	92 Aug'03 100 J'ne'03 784 805 49	92 95 4 100 100 784 917	Tebo & N See M K & T er A of St L let g 4 281939 A-C let con gold 581894-1944 F-A	104%	1074 J'ly '03 110 Sep '03	107 1124
Base exit neigh 6a. 1910 4 5 111	Romson Ryref g 4s 1936 A-O Reputation 1936 A-O Reputation 1936 A-O	75 Sale	******		Tex & NO See So Pac Co Tex & Pac E Div lst g & 1905 M-S 1st gold 5s	*100 102 114 Sale	100 100 1184 1144	2 100 102 17 113 1194
Base exit neigh 6a. 1910 4 5 111	St L S W lot g 4s bd ctfs. 1989 M-N big 4s me bond ctfsp1989 J-J Canad paid 4s	93 Sale 70 72 70% Sale	93 93 71 Sep '03 674 70% 8	894 974 684 854 66 86	2d gold ine 5s	109	81 J'ne'03. 109'8 Sep '03. 109 Sep '03.	81 100 108 111 109 113
Base exit neigh 6a. 1910 4 5 111	St Paul & Bul. See Nor Pacific St Paul & Man 2d Co1909 A -O let conni gold Co	1075 1284 Bale	1104 Sep '08 1284 1284	1104 1134 1 27 4 1354	General gold 5s 1935 J-I Kan & M 1st gu g 4s 1990 A-O Tol P & W 1st gold 4s 1917 J-J	*1071 ₂ 89	107 Feb'03 92 Sep'03 88 Sep'03	107 107 90 97 88 92
The part of the		107 109	100 May 02	106 11112	Tol St L.& W pr lien g 3 '9s. 1925 J - J 50-year gold 4s	84 Bale 69	84 84 69 2 70 98 Apr'03 108 Fly'03	12 834 86 45 69'2 80 98 98
The part of the	Ellin latdiv lat e 5a 1908 A.O.	101	101 Sep '08 106 May'01 104 Aug'08		On Pac RR & 1 gr g 481947 J J Registered	98 % Sale	99% Sep '03. 91% 93%	99 103 9 14 905 1074
The part of the	Net Div lat gold 4a1948 A.O Mina Union 1st g 6a1922 J.J Mont C lat gu g 6a1937 J.J	******	*****	134 1344	Ore Ry & Nav con g 4s. 1946 J-D Ore Short Line 1st g 6s. 1922 F-A 1st consol g 5s. 1946 J-J	98 2 Sale 123 111 111 2	97 973 120 Sep '03 .	6 963 102 120 1273 4 109 114
The Private of Blatt Sts. 1940 1-3 105 1134 pector	lat gran gold Sa. 1937 J.J. Will & S. F. lat gold Sa. 1938 J.D. S. P. A. Nor Pag. See Nor Pag.	110%	110 4 Sep '03 125 2 Feb '02	1104 1184	4s & participating 1927 F.A. Utah & Nor 1st 7s 1908 J.J. Gold 5s 1926 J.J. Uni N.J. R.R. & C.Co. See Pa R.R.	88 Sale 106	874 59 1 115 Nov'02 . 114 4 Apr'02 .	46 87's 984
*** See See See See See See See See See	RP&S'x City See CSt P M &O FPe Pres & Ph let g 5e 1942 M-8		111 Aug*01		Utah Central See Rio Gr Wes Utah & North See Un Pacific Utica & Black R See N Y Cent			
*** See See See See See See See See See	let På W let geld 6a 1934 A-O let geld 5a 1934 A-O 8t John's Div let g 4a 1934 J.J	106	134 Dec '01 128 Oct '02 128 Dec '99 954 Nov'01		Ver Val Ind & W See Mo P irginia Mid See South Ry Va & Southw't 1st gu 5s. 2003 JJ Va bash 1st gold 5s 1939 M-N	•100 \ 101 \ 118 114	101 Sep '03.	100 1001
*** See See Southern** *** Indo	Ah Mid lat gu gold 5c., 1928 M-N Bruas & Wist gu g 4s., 1938 J.J Si Sp Oca & G gu g 4s., 1938 J.J Si Sp Oca & R. S. See Nov. & W.	108 89 9	11 Apr'08 87 Aug'01 95 4 May'03	111 1124 95 963	W 2d gold 5s 1939 F.A Debenture series A 1939 J.J Series B 1939 J.J	105 2 Sale 56 2 Sale	105 105 1 101 Apr '08 51 5 56 2 1	17 103 5 111 100 1015 07 51 5 84
*** See See See See See See See See See	Call tr refund g 5a 1950 A.O. Call tr refund g 5a 1911 M.N. Sab & Bon let 5a 1926 J.J.	68 Sale 101 2 Sale	68 76 39 101 101 10 5 111 May 08	69 84% 100 4 103 5 111 4 111 4	Det & Ch Ext lat g 5s. 1941 J-J Des Moin Div lat g 4s. 1939 J-J Om Div lat g 3 s 1941 A-O	105	105 105 97 May'02 84 J'ne'03	5 105 109% 81 85%
Section Sect	Bur Shr & So She M K & T Billy Can & G Sos Say F & W Bull Say & So lat g So 1924 J	100	95 's Feb '03	102 102	Told Ch Div let g 4s1941 M-8 St Chas Bridge let g 6s.1908 A-O Warren See Del Lac & West Wash Cent See Nor Pac	******	98 Mar'02 109 Mar'03	108 1095
Section Sect	had Oall E g 4 s. 1905 J - D	974 Sale 854 Sale	97 98 24 85 86 84	95 100 to 84 92 to	Wash O & W See Southern West N Y & Pa lat g Se. 1937 J-J Gen gold 3-4s	*118%	116 Sep '03	114 1185
Section Sect	Coat Pac July 25 5a. 1941 J.	974 Sale	05 2 Feb '03 964 974 55	108 108 108 108 108 109 109 109 109 109 109 109 109 109 109	West No Car See South Ry West Shore See N Y Cent W Va Cent & P lat g 6a. 1911 J-J	*107	108 J'ly '03	100 100
Section Sect	In a S A lat g 6s. 1910 F. A. 1929 J. D. M. Bir & S A lat g 6s. 1910 F. A. 19	85 Sale	85 85 93 104 Feb'03	1104 112	Wheel Div 1st gold 5s1928 J.J. Extends imp gold 5s1928 J.J.	105	119 J'ly '03 113 Sep '06 110 Mar'08	110 116
Miscellanees Industrial I	GAVGAN latg 581931 M.N. W T Lat g 58. 1924 M.N. W T Lat g 58. 1933 M.N.	103 Sale 1	03 103 8 09 2 Feb'08 05 May'08	108 109% 109 9 109% 105 105	Wilkes & East See Erie Wil & Sioux F See St P M & M Winona & St P See C & N W	56		
## Three Line out of a 1919 J.J			MISCELL	and the state of t				
Section Sect	in Thread lat oni tr 4s1919 J.J Fr & S Car Co lat g 6s1942 J.J	77	78 J'ne'03	78 90	Miscellaneous Adams Ex col tr g 4s 1948 ts-s Am Dk & Imp 5s See Cent N J	109	101% 101%	2 101 2 106
Repair Co Ist con g Co. 1918 F. A. 103 106 104 Sep '05' 103 110 Mad Sq Garden Ist g Se. 1919 N. N.	Mail See Cor conv lat g 5a 27 A O	59 % Sale 9914	58 614 315 99 Sep '03	58 77 98 100	Am 85 Cool W va g 5s 1990 M.N B'ki'n Ferry Co lat cons g 5s. 4si F.A Chic Jc & St Yard col g 5s. 1915 J. J Det M & M ldgr incomes 1911 A.O.	100% 78 73 Sale	78 Mar'03 111 Mar'01 79 75% 12	73 70
## Shank Cun fee 1920 4. N 59% 90% 90% 5 90 % 90% 5 90 % 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 90% 5 90% 9	ht Paper Co lat one 6e. 1913 A-O Rutcher Ico (Chic) lat g 5e. 28 A-O Lachaw Steel lat g 5e. 28 A-O	95 106 1	00 May'02 04 Sep '08 03 Feb '08	108 110 98 93	Hoboken L & I gold 5s 1910 M.N Mad Sq Garden 1st g 5s 1919 M.N Man Beh H & L geng 4s 1940 M.N	******	50 Feb'02	
Least Control gas 1913 Max N 108 110 109 8ep 03 108 110 109 110 109 110 109 110 109 110 109 110 109 110 109 110 109 110 109 110 109 110 109 110 109 10	Starch Mtg Co lat g do 1920 M.N. Int Starch Co o f dob So. 1925 J. J. Reped T lat g 6s. 1946 F.A.	S97, 98	90 5 8ep '03	90 95 68 80 35 68	Now P No Ship & D D 58 d 1990 J. J. N Y Dook 50-yr lat g 4s. 1951 F.A. St Joseph Stk Yds 1st 4 3s. 1930 J. J. St L Ter Cupples Stat'n & Prop	89	89 's Sep '03	. 89 e 95
To price Priday, intest bid and asked. a Due Jan b Due Feb c Due Mar d Due Apr g Due J'ne A Due J'ly & Due Aug p Due Nov c Due Dec a Option sale	Leath Owefdeb gis. 1918 M.N. 1918 M.	08 110 10	1 9 2 65 1 Jan '08	108 1145	Co 1st g 4 5 5 20 year 1917 J.D. S Yuba Was Co con g 6a 1923 J.J. Sp Val Was Works 1 at 6a 1906 M.S.	104 4 1	04 Juy '08 13 ' Juy '00 79 Aug'09	104 104
	To price Friday; intest but and asked	71 Bale (Due Feb « D	874 874 Un Mar d Du	eApr g Due J'ne à Due J'ly & Due	Aug p Due N	ov @ Due Dee	#Option sale

BOSTON STOCK EXCHANGE-Stock Record, Daily, Weekly and Yearly

34.74.8.0			Per Centum		Putdeni	STOCKS BOSTON STOCK	Sales of the Week	Range for Year 1903	Acap in Line
Saturday Sept. 26	Monday Sept. 28	Tuesday Sept. 29	Wednesday Sept. 30	Thursday Oct. 1	Oct. 2	EXCHANGE Railroads	Shares	Lowest Highes	Lound Spin
62% 63% 87% 88% 246 247	60% 61% 88 88	60 12 62 % *87 % 88 *246 247	62 5 63 8 87 4 89 4 246 246	624 68% *88 88% 246 247	68 4 644 88 5 88 5 246 247	Atch Top & Santa Fe100 Do pref100 Boston & Albany100 Boston Elevated100	3,323 241 29 673	544 Aug10 897 Jan 85 Aug10 1034 Jan 244 J'ne19 262 Feb	10 744 Jan 184
136 136 235 235	246 246 135 136 *231 236	*231 236	136 134 ¹ ₂ *231 286	135 136 281 231	201 201	Dogron & Lowell 100	12	230 Aug 7 250 Apr	Sill49 to Dan For.
167 169 171 300	166 166 171 171 * 298	166 166 1 171 171 298	166 166 •171 • 298	166 166 *171 298 296	166 167	Do pref100 Boston & Providence 100	267 1 8	170 J'ne 6177 Apr 290 J'ly 17 305 Mar	5 190 November 12 171 Oct 18 48
186 140 118 118 188 190	133 133 117 117 4188 190	*117 *188 190	*117 *188 190	*117 Last Sale	117 118 190 Aug'08	Do pref	88	110 J'IV 171125 Jan	6 150 Sep 172 22 123 Mer 128 12
275 283 134 4	*166 *275 283 184 4 134 4	*186 *275 283 134 2 184 2	166 166 *275 288 134 134 12	Last Sale Last Sale Last Sale	186 186	Fitchburg pref100	111	270 Aug 7 286 Feb 131 Juy 20 143 5 Feb	19 160 Paris
173 173	175 174	178 178 77 778	184 19 77 78	LastSale	49 Mar'03 178 J'ly'08 194 21 774 7712	Houston EPtric com. 100 Maine Central 100 Mass Electric Cos 100	2,972 297	173 May 15 180 Feb	8 47 Ju 50 F
78 78 *114 124 194 194	*77 78 10 10 193 1931 ₂	77 77% *104 114 198% 195	77 78 104 114 194 195	195 195	77 771 ₂ 111 121 ₄ 194 195	Houston Effric com. 100 Maine Central. 100 Mass Electric Cos. 100 Do pref. 100 Mexican Central. 100 Northern N H. 100 Northern N H. 100 Northern N H. 100 Old Colony. 100 Pero Marquette. 100 Rutland pref. 100 Rutland pref. 100 Savannah Electron. 100 Savannah Electron. 100	297 50 253	10 Sep 28 285 Apr 1188 May 21 225 Jan	7 92 Jan 2 25 224 Dec 21
213 226 2024 2084	*218 226 2024 2024	*218 226 *200 2024	221 221 2024 2024	Last Sale *218 226 *202 2024	202 202 202 2	Northern N H100 Norwich & Wor pref100 Old Colony100	38	220 Sep 25 282 Mar 196 Aug 8 212 b Pab	19 900 7
*80	*30	*30 35	75 75	74 74 Last Sale 35 35	70 ¹ a Sep '03 85 35	Pere Marquette100 Do pref100 Rutland pref100	125	68 Sep 25 85 Jan 30 July 15 71 Jan	11 68 May 854 50
78	*15	*15 78	*15	Last Sale Last Sale Last Sale	15 Sep '08 80 Feb '03 95 Sep '03	Pere Marquette.		75 Jan 5 8434 Jan 94 J'ly 22 104 b Jan	10 58 Jan 90 3
70 70 *84% 85%	68 69 488% 8334 *163	69 70 *8334 844 *163	6878 70% *85% 86%	70 70 Last Sale Last Sale	71 % 72 84 Sep '03 1644 Sep '03	Union Pacific100 Do pref100 Vermont & Mass100	1,878	8334 Aug 10 95 Jan	9 935 Dec 118 A 27 865 Mar 94 A 25 172 Jan 178 P
881 881 108 110	88 2 88 2 108 108	88 ¹ 9 88 ¹ 9 109 109	108 108	89 89 *108 109 Last Sale Last Sale	89 89 108 108 164 J'ly '03	West End St 50 Do prof 50 Wisconsin Central 100	136	2162 Sep 8 178 Feb 87 2 Aug 7 97 Feb 108 Sep 10 116 Feb 163 J'ly 23 263 Jan 38 2 J'ly 23 52 Jan 144 Sep 24 150	
******		******	145 146	LastSale	984 J'ly'03	Do pref	-	144 Sep 24 130 38h	39% Jan 55% 889
*18½ 14 77 77 3 3½	14 14 76 76 3 3	14 14 75 76 3 3	14 14 75 75 1 ₂ 3 1 ₂ 37 ₈	*13 1334 *71 73 334 476	*13 1334 *71 75	Amer Agricul Chem. 100	160 356 625	13 J'ly 27 26 Feb 72 Aug 5 864 Feb 3 Sep 23 7 Mar	4 76 Dec 91 10
12 135 1105 1115 1175 118	12 12 1084 1105 117 118	*13 15 1081 11114 1174 1174	14 16 1094 11124 117 1173	15 16 111 11112 1174 1172	30 90	Amer Pheu Serv 50 Do pref 50 Amer Sugar Refin 100 Do pref 100	1 984	12 Sep 26 24 Mar 1084 Sep 28 1344 Jan 116 Aug 11 1225 Feb	8 1127 Nov 1255 No
126 127 8° 5° 70 70%	124 126 84 694 704	124 126 8 8 693 70	2123 124 ½ *3 8½ 70 70 ½	123 124 2 *734 8 2 268 4 68 2	124 126 8 8 8 68 69 12	Do pref. 30 Amer Sugar Refin . 100 Do pref. 100 Amer Telep & Teleg 100 Amer Woolen . 100 Do pref. 100 Boston Land	6,281 120 1,039	8 Sep 29 1478 Feb	
*414 5 11534	10 ¹ 2 10 ¹ 2	1153 10 10 2	*414 5 11534 1012 1012	Last Sale Last Sale	1019 1139	Boston Land 10 Cumberl Telep & Tel 100 Dominion Iron & St	865	116 Sep 16 127 Jan	
6 6 280 232 145 1645	230 230 138 1433	230 230 139 143 1 ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	228 1 228 1 2 144 146	230 · 231	East Boston Land Edison Elec Illum100	167	225 J'ly 24 310 Feb	17 244 Jan 285 M
82 33 765 765 171 178	304 82 75% 764	31 82 75 75 170	31% 32¼ 75¾ 76¼ 170 170	813 ₄ 33 77 77		Mass'chusettsGasCos100 Do pref	1,055	30 J'ly 24 4834 Feb	16 117134 Oct 38234 A1 20 3614 Nov 413 M 17 82 Nov 874 00
*14 14	14 14	14 14 1284 1284	*11 ₈ 18 ₈ 123 ½	Last Sale			300	1644 Aug 10 190 Feb 14 Aug 6 22 Jan 2434 J'ly 10 86 Jan 123 J'ly 27 139 Jan	2 170 Jan 190 8 29 17 Dec 34 A 2 87 Nov 93 Jr
124 205 208 8 834	206 206	205 206	208 20834	Last Sale	212 7'ne'03 212 212	N E Cotton Yarn pref 100 N E Telephone		197 July 15/237 Jan	2 87 Nov 93 7 2 135 Jan 151 4 6 21 Dec 41 8 9 216 Jan 250 7 13 6 Jan 1040
103 103	100 101 5	1004 1014	100 100	101 101 Last Sale Last Sale	101 101½ 5¼ Aug'03	Swift & Co	362	99 J'ly 27 132 Jan 25 J'nell 263 Jan	All 100 Jan 177 16
97 98	96 97 ½ 40 40	94 - 100	#96 99 39 89	Last Sale 94 98 39 39	860,03 860,03 860,03	Swift & Co	1,588	91 Aug13 111 Jan	10 85 Jan 117 8
27 2 28	40 40 27 27 2 76 76	27 27	7 7 7	2712 2712	39 39 ³ 4 27 27	Do pref25 US Leather100	677 137 20	39 Sep 30 53 Jan 27 Aug11 31 12 Feb 7 Sep 30 15 18 Feb 76 Sep 28 95 12 May	11 111 ₄ Jan 15480
1000	16 16%	18 103	15% 17	Last Sale	13 ¹ 2 Aug'03 35 ² 4 Sep'03 16 ⁷ 6 17 ¹ 8	U S Rubber100 Do pref100	19,609	928 Aug 1 1812 Feb 33 J'ly 27 5712 Jan	9 49 Jan 634 M
60% 62% 70 80	69% 60% -70 80	59 6134 75 75	**70 *80	75 75	16% 17% 62% 63%	Do pref100 West End Land25	6,197	50 Jan 14 80 Mar	7 79 12 Dec 97 3 Ja
11 12 2 80 80 71 71 71	80 80 68 70	10 10 80 80 *65 72	*10 *79 80 *68 72 *75 81	114 114 80 *68 75	10 11 80 72 75	Do pref100 Westing El & Mig 50	55 21 57	10 Sep 29 28 Jan 80 J'ly 27 102 Feb 68 2 Sep 28 108 Feb	28 91 Feb 106's A1 2 86's Jan 115's A1
5 5	475 82	82 82 4% 4%	4% 4%	44 42	THE PARTY OF THE P	CYALESSESS.	650	80% Oct 1 110 Jan 8% J'ly 17 18 Jan	The second secon
40% 41%	87 5 40 s	37 4 41 4 37 4 41 4	89 41%	39 41% Last Sale	40% 42% Sep '08	Adventure Con	1,224 44,418	33, J'ly 17 18 Jan 34 Jan 3 82 Mar 36 J'ly 24 75 Mar 50 Feb 9 14 Feb 6 Jan 2 123 Mar 155 J'ly 24 311 Feb	9 2 Aug 44 M 12 53 3 Nov 78 3 Nov 10 1 2 Nov 34 A
-75 1	*17 18	75 974	*17 18 2	17 18 -75 1	*-75	Arcadian 25	820	75 Sep 25 64 Feb	9 3 Jan 134 M
Q 1a	214 214	211 211	*25 *50 8 8 21 2 22	214 22	71s 71s	Atlantic 25 Bingham Con Mind S 50	110	8 J'ly 20 14 's Feb.	10 6 Des 9 De
*21 23	*21 ₂ 3 480 430	**50 **60 **2 **2 **8 430 *430	*·50 ·60 *21 ₂ 3 425 430	Last Sale 3	*·50 ·60	Bonanza (Dev Co) 10	109 4	50 J'ly 15 90 Mar 31 Sep 1 8 Feb 00 J'ly 24 551 Mar	3 5 Sep 10 M
16 16	15 16 *5	144 164	15 2 164	15 2 16 Last Sale		Calumet & Hecla 25 Catalpa (Silver) 10 Centennial 25 Central Oil 25 Cochiti Tr Co rects 10	3,902	08 Feb 10 10 Feb 12 J'ly 24 31% Feb 5% Sep 23 9% J'ly	20 y July 15 18 18 30 37 17 17 18 18 3 5 18 50 10 10 10 10 10 10 10 10 10 10 10 10 10
1 19.0	*1 116	1 1198	*1 14	Last Sale.	40 Bep '03 0	Continental Zinc 98	3,005	10 le SCD 241 16 Mars	8 64 Dec 84 Ma 22 25 Age 2 Jan 2 13 Jan 24 July 24 15 Oct 194 July
49 50 4 38 4 38 5 71 72 4	46 484 88 881 ₂ 681 ₃ 701 ₂	45% 50% 89 89 68 70	47% 62% 89 89 69% 71	46 49 39 4 39 4 70 70	1 1 (0) Sep '03 (0) 48 4 50 12 (39 3 39 3 108 108	Copper Range Con Co100 Caly - West 20 Cominion Coal100	42,055 500 2,210	3612 Jan 20 4812 May 68 Sep 29 1317 Jan	3 434 Mar 56 Ph 7 184 Mar 56 Ph 0 54 Jan 1464 86 6 113 Dec 119 Ja
*2 5 25	108 108 21 21 ₂ 8 8	108 2 108 2 4	108 110	*2 8		Do Dret100	865 320	2 Oct 2 5 Mari 7 J'ly 28 14 Feb	6 113 Dec 119 Jan 6 Mg 9 75 Dec 184 Fe
75 8719	-75 ·75	-75 1 57 6	*-75 1	76 1	75 75	Im River. 12 Franklin 25 Frankly Consolidated. 10 Juanajuato Consol. 5 sle Royale (Copper). 25 dass Consol. 25 daynower. 25	800 540	75 Sep 12 3 Jan 1 54 J'ly 15 174 Feb	2 2 Dec 8 Ja 9 94 Dec 25 F
61 61 021 1 17 71	6 6 5 5 7 7	5 5	**62 1 1	*5 516			610	3 J'ly 24 18 Feb 75 Sep 18 2 2 Jan 2 57 J'ly 24 11 5 Feb	811 4 MOA Great
75 -935	379 381 ₉	37 39 -621 8712	89 2 89 2	28 89 Last Sale 3 Last Sale	38% 38% 3	donawk †	1,450	31 J'1y 24 58 Feb 1	3 July 6 0
75 1	-78 1	-75 1	75 76	Last Sale		old Colony 25	250	60 J'ne19 219 Feb	9 75 Dec 441
78 18 51 51 18 19 5 5 85 85 11 2 1 1 94 94 81	50 51 18 18 *419 5 85 88	716 714 51 5314 18 19 414 5 80 85	51% 53% 18% 18%	51 51 18 19 44 5	18 19	arrott (Silv & Copp) 10	260	16 J'ly 24 79 Feb 1 16 J'ly 24 34 Feb 1	9 47 Nov 34 1
85 85 11 2			00 00 1	25 85	85 85 G 12 Sep '08 F	hode Island 25	130	35 Aug 10 75 Feb 1 85 J'ly 27 126 5 Feb 1 J'ly 22 4 Feb 1 J'ly 24 8 Jan 2	6 100 Nov 147
81	82	*75	*82 90	10 10	10 to 10 to 8	amarack 25	1,490	9 J'ly 15 14% Apr 2	8 Nov 18 1 6 140 Dec 281 1 9 50 Jan 341
		******	******	Last Sale ? Last Sale 3 Last Sale 7	3 J'ly'03 T 0 Sep'03 T	ecumseh	******	72 Jan 28 333 Marl 70 Sep 2 106 Feb 2	132 Mer 185 0 d34 Jan 125 1
18 184	174 18	174 18%	18 185	Last Sale 1	5 4 Aug'03 U	rinity	8,616	44 J'ly 24 14 Feb 14 Aug 4 314 Jan 164 J'ly 24 27 5 Feb	134 Jan 23 I
94 94 94 94 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2812 24	231 ₂ 241 ₃ 31 ₄ 31 ₄ 63 ₄ 7	25 25 25 3 3 3 7 7 7 5	24 25	94 10 U 25 25 5 U 48 31 V 74 74 V	ennessee	1,955 3,280 1,058	9 Sep 28 17 Mari 22 Jan 24 33 May 2 3 July 24 9 Feb	1915 Jily 274 1
63 65	62 5 68	63 63	63 63	63 63	63 63 V	Vinona	517	51 J'ly 24 114 Mari	42 Jan 65 134 J
lefore pay's	of assess'te o	alled in 1903.	d Before pa	y't of assoss't	soailed in 1909	. *Bid and asked. Now	stock.	† Ass't paid. † Ex-righ	te. aEx-div. a rigi

BONDS BONDS BOSTON STOCK EXCH'GE WEEK ENDING OUT 2	Int'st Period	Price Priday Oct 3	Week's Range or Last Sale	Sold	Range Since January 1	BONDS BOSTON STOCK EXCH'GE WEEK ENDING OCT 2	Int'st Period	Price Friday Oct 2	Week's Range or Last Sale	Bonds	Range Since January 1
Bell Telephone 4s1908	IM. 15	96'2 97'2 94 Saie	93% 94% 113% Feb'08		93 4 98 4 113 4 113 4 113 4 113 4 1 1 1 1 1 1 1	Illinois Steel deben 5s1910 Non-convert deben 5s1913 In Falls & Stoux C 1st 7s1917	A-0	Bid Ask	98 Sep'03 98 98 130 Feb'08	5	Low High 97 100 97 1011 130 130
Atch Top & S Fe gen g 48. 1995 Adjustment g 48. 1995 Adjustment g 48. 1995	J.D	97% Sale	974 97% 89 89 104 2 Apr'00 126% Apr'01 99% Jan'02	1		Kan C Clin & Spr 1st 5s1925 Kan C Ft S & Gulf 1st 7s1908 Kan C Ft Scott & M 6s1928 Kan C M & B gen 4s1934 Income 5s	J-D M-N M-S	108 110 114 115 95 80	100 J'ne'03 109 109 114 114 96 Aug'03 80 Sep'08	10	100 104 109 1124 114 1244 95 99 80 91
Best & Mon 3d name 7s1904 Best & Mon 3d name 7s1947 Beston Terminal 1st 3 as. 1947	M-N F-A		101 Mar'03 113 Jan '03 113 Feb'03 90 2 Feb'03	••••	101 101 1131211312 102% 113	Kan C & M Ry & Br 1st 5s1929 Kan C St Jo & C B 1st 7s1907 L R & Ft Sm ld gr 1st 7s1905 Maine Cent cons 1st 7s1912	A.O	108	106 te May'03 108 Sep '03 102 J'ly '03		106 1084 108 1114
ad be trust recessor 1918 Bur & Mc Riv ex 6s 1918 Non-exempt 6s 1910 Sinking fund 4s 1910	1.1	111	111 2 Sep '03 105 2 J'ly '02 97 97 100 J'ne'01 132 4 Mar'03	8	97 99½	Cons 1st 4s	J.J J'ly	72	102 J'ne'03 118 Apr'03 72 Sep'03 1318 1318		118 118 70 784 134 26
Colar Rap & Mo R 1309 2d 7s	o.F	80	117 Feb'03 80 80 100 J'ne'03 110 Apr'01	ï	117 \ 117 \ 80 88 100 101 \	2d cons inc 3sJan 1939 Mich Telep cons 5s tr rec. 1929 Minne Gen Elec con g 5s 1929 New Eng Cot Yarn 5s1929 New Eng Teleph 6s1906	J.J J.J	108	9 Sep '03 75 J'ne'03 104 Mar'02 97 97 102 Sep '08	10	75 75 97 103 102 102
Iewa Div 1st 4s	A-O M-N F-A	99 100	99 J'ly '08 105 Feb '08 9934 Aug'08 1064 Dec '02		99 102 4 105 4 105 3 98 100 5	6s	A-0 A-0 J-J	10212	102 ¹ ₂ Sep '03 102 ¹ ₂ Aug'03 106 ¹ ₆ Mar'03 102 ¹ ₂ Sep '03		102 \(\) 102 \(\) 102 \(\) 102 \(\) 106 \(\) 106 \(\) 102 \(\) 106 \(\)
B & S W e f 48. 1921 Blinos Div 3 lac. 1949 Jeint bonda See St Northern Jeint bonda See St Northern	M-8 J-J	904 914	1044 105	10	90 96 ¹ 2	Oreg By & Nav con g 4s1946 Oreg Sh Line 1st g 6s1922	J.D F.A	******	100 to Oct '02		119 119
Call trust retunning 5 a. 1920 Ca Mil & St P Dub D 6c. 1920 Ch M & St P Wis V dry 6a1920 Ch M & St P Wis V dry 6a1920	J.J J.J		97 5 Sep '08 125 J'ly '03' 123 123 100 5 102 105 Sep '03	1 12	96 98 2 125 128 123 127 2 100 107 102 107 5	Repub Vailey 1sts f 6s1919 Rutland 1st 6s1902 Rutland-Canadian 1st 4s1949 Savannah Elec 1st cons 5a.1952 Seattle Elec 1st g 5s1930	1.1 1.7 N·W	94	100 J'ne'02 102 Mar'02 94 ¹ 2 J'ly '03 102 Sep '03		
Chie & Whien gen os. 1920 Concord & Mont cons 4s. 1920 Conn & Pass R 1st g 4s. 1943 Current River 1st 5s. 1927	J.D A.O A.O	100	109 4 Mar'02 1124 Jan '03 101 4 J'ly '03 97 97	i	1124 1124 100 1034 951 100	Torrington 1st g 5s1918 Union Pac RB & 1 gr g 4s. 1947 1st lien conv 4s1911 United Fruit conv gen 5s. 1911	M-S M-N M-S	99 100	107 Feb'03 98% Sep'08 98% Sep'03 98 Sep'03		107 107 987 1014 92% 106
Eastern Ist gold fig	M-8 M-8	108	108 108 105 Sep '03 100% Mar'02 11114 May'02		106 110	Vermont & Mass 5s1903 West End Street Ry g 5s1902 Gold 4 2s	M·N M·S M·N	******	105 12 J'ne'03 10234 Apr'03		102% 102%
Front Elk & Mo V 1st Co. 1933 Unstamped 1st Co. 1933 Gt Nor C B & Q cell tr 4s 1921 Registered 4s. 1921	A-0	135 135 89% Sale	135 ½ J'ne'03 135 ½ Sep '03 89 % 90 89 % 89 %	78	135 ½ 138 135 ½ 137 ½ 87 ¼ 94 ½ 87 ½ 94	Gold 4s	1.1	100 Sale	100 1004	14	102 1044 .99 5 105

Nors-Bayer pays account interest in addition to the purchase price for all Boston Bonds. "No price Friday; latest bid and asked. ¶ Trust Co. etfs.

Philadelphia and Baltimore Stock Exchanges—Stock Record, Daily, Weekly, Yearly

ishit o the	ces-Not F	er Centum Prices		ACTIVE STOCKS	Sales of the		or Year	Range 100	Previous (1903)
Sept. 26 Sept. 28	Tuesday Sept. 29	Wednesday Thursday Sept. 30 Oct. 1	Priday Oct. 3	(For Bonds and Inactive Stocks see below)	of the Week Shares	Lowest	Highest	Lowest	Highest
64 64 63 5 64 100 100 133 184 214 21 31 31 94 94 94 94	63½ 17½ 18¼ 31¼ 31½ 9½ 10	63% 63% - 64 97% 97% - 64 18 18 15 17% 31% 26% 30 9% 9% 9%	*60 64 *90 95 124 14 232 24 10 10	Baltimore Consolidated Gas	[2.900]	68 % Sep 28 97 % Aug28 12 % Oct 2 23 % Oct 2 9 % Sep 28	72 ¹ 2 Jan 3 118 Jan 12 28 ¹ 4 Jan 2 45 Jan 2 14 ¹ 4 Jan 3	62 ¹ 4 Jan 104 Jan 23 ⁵ Dec 40 ¹ 4 Dec 13 Oct	74 % Se 125 % J'1 3434 Au 55 % Au 17 Ma
31 32 22 31 4 6 6 6 5 5 5 57 87 85 36% 19 19 19 19 19 19	18 19 19 18 *2 ¹ 9 3 64 65 35 36 ¹ 6 1 ¹ 9 1 ¹ 9	184 195 19 199 195 12 1816 1 1816 3 5 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	19% 20 1% 1% 4 5 •64% 66 37% 37% *1% 1%	Philadelphia American Alkali 50 Do pref. 50 Cambria Steel 50 Consol Lake Superior. 100 Do pref. 100 Lehigh Coal & Nav. 50 Lehigh Coal & Nav. 50 Maraden Co. Nat Aaphale Tr Co rects 50	9,530 18,675 2,557 208 5,410 410	18 Sep 28 516 Sep 22 11316 Sep 22 64 Aug 7 35 Sep 28 112 Sep 29 116 J'ne15	2634 Jan 5 9016 Jan 2 4034 Jan 2 7934 Feb 5 4576 Jan 30	278 Feb	1 Ap 29 5 Se 36 Ap 80 4 Ap 79 4 Se 38 2 De 511 6 Oc 4 J'1
## 60 5734 5934 1714 3778 36 5774 131 12 12 12 13 2134 2134 22 13 37 36 3636 36 36 36 36 36 36 36 36 36 36 3	57 ½ 59 ½ 36 37 ¾ 59 ½ 518 518 518 51 11 11 ½ 21 7 ₈ 233 14 367 16 387 16 31 31 40 7 ₈ 40 7 ₈ 78 % 80 ½	58\(691\) 37\(4\) 37\(6\) 68\(6\) 69\(\) 37\(4\) 37\(6\) 6\(6\) 6\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 12\(12\) 13\(13\) 37\(873\) 37\(873\) 31\(13\) 37\(42\) 42\(42\) 42\(42\) 42\(42\) 47\(9\) 80\(81\) 80\(81\)	59316 591316 37 38 576 6 12 124 23316 24116 384 384 31 424 423	Do pref Tr Co rects 50 Pennsylvania RR. 50 Pinladelp'a Co (Pittab) 50 Pinladelp'in Electric. 25 Phila Rapid Transit. 50 Reading 50 Do 1st pref. 50 United Gas Impt. 50 United Gas Impt. 50 Weilsbach Co 100	13,102 12,269 13,551 1,421 75,656 883 254 4,807	57 2 Sep 29 36 Sep 28 5 Aug 6	1 Feble	7334 Jan 4312 Dec 318 Jan	134 J'l 85 Se 50% A1 912 Se
PHILADELPHIA Z	Bid Ask	PHILADELPHIA	Bid As	.1	Bid	Ask	BALTIMO		Bid Ask
mer irun & Sicol. 50 merican Ralivarys. 50 m	63, 42 43 13 16 50 11 100 11 1	Al Val E ext 7s 1910 A Am Bys conv 5s 1911. J. Atl City 1st 5s g '19. M. Balls Ter 1st 5s 1926. J. Bergek EBrw 1st 6s 219. 2. Bergek EBrw 1st 6s 219. 2. Che & D Can 1st 5s 1940 J. Cho & Mo 1st 5s 1940 J. Col St By 1st con 5s 194 Elec & Peo Tr skt tr ott Elm & Wil 1st 6s '10. J. Eq 11 Gas-1 1st g 5s 192 H & B Top con 5s '25 A. Indianapolis By 4s. 193 Interstate Bys. Sylvan 1st 194 Leh 1st 194 Leh 2st 194 Leh V C 1st 5s g '33 Leh Verx 4s 1st 1948. J. Leh V C 1st 5s g '33 Leh Verx 4s 1st 1948. J. Leh V Truo 1st 4s '29. J. Nat Asphalt 5s rects. New Con Gas 5s 1948 J. Con 5s 1959. M. Consol 5s r 1910. Va Consol 6s c 1995. Va Consol 6s 1939. M Con 6s 194 Con 1st 1st 193 Con 5s 1939. M Con 6s 194 Co	0 99 192 193 100 108 118 119 110 108 108 108 109 109 109 109 109 109 109 109 109 109	Gen M 4sg 1920. Acc Ph & Read 2d 5s '33. Acc Con M 7s 1911. J.I. Con M 6sg 1911. J.J. Ex Imp M 4sg 47. Ac. Con M 61 '82 4s '37. J.I. Preminal 5sg 1921. G.I. Ex Imp M 4sg '47. Ac. In Gen St. 1921. G.I. In Gen St. 1931. G.	104 1111 1111 1111 45 95 75 108 108 108 113	115 2d 116 City 124 City 122 Cold Con. 58. 1240 Gad 1240 Gad 111 Gad 1	cl C & A ext 5: 7s	910 A. O 1 2.22 J.D 1 18156 48 1910 J.D 1 9399 J.D 1 9399 J.D 1 9399 J.D 1 96 196 196 196 196 196 196 196 196 19	74 19 110 109 84 90 a 59 4 59 4 10 10 10 10 10 10 10 10 10 10 10 10 10

Volume of Business at Stock Exchanges

TRANSACTIONS AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY

Week ending	81	tecics	Railroad &c	State	08
1903	Shares	Shares Par value Bo		Bonds	Bonds
Baturday	344,578 986,861 896,258 745,031 749,125 825,993	\$32,412,800 90,809,450 81,238,800 65,251,450 68,901,500 77,259,550	\$1,608,000 5,088,600 4,999,000 3,919,400 4,853,500 5,637,900		******
Total	4.547.846	\$413,873,550	\$26,106,400	*******	*******

Sales at	Week end	iing Oct 2	January 1 to Oct 2			
New York Stock Exchange	1903	1902	1908	1992		
Stocks—No.shares Par value Bank shares, par	\$418,873,550	5,099,609 \$468,517,625 \$500	\$1,586,089,373	141,641,909 \$13,388,814,700 \$411,400		
BONDS Government bonds State bonds RB. and mis. bonds		\$38,500 804,000 22,002,000	381,600	\$1,000,900 2,823,700 709,241,750		
Total honds	\$26,106,400	\$22,844,500	\$507.388.230	\$713,086,350		

DAILY THANSACTIONS AT THE BOSTON AND PHILADELPHIA
EXCHANGES

Week suding		Boston		Philadelphia				
Oet 2 1903	Listed shares	Uniteted shares	Bond sales	Listed shares	Unlisted shares	Bond sales		
Monday Monday Tuceday Wednesday Thursday Friday	11,966 31,625 30,573 20,969 16,662 19,216	4,961 20,498 17,249 12,623 7,246 8,219	29,000 35,500 90,000 35,809 24,000 53,000	\$14,993 38,491 34,548 32,377 25,659 27,662	6,160 13,434 13,918 10,257 9,625 12,454	\$16,500 110,400 48,800 71,900 68,000 54,800		
Total	131,011	70,816	\$267,300	168,730	65,849	\$368,40U		

Outside Securities

4 Weekly Review of Outside Market will be found on a preceding page.

Street Railways	044	1	Street Railways	1	1	NY&ER Ferry stk. 100	80	84	Manhattan Transit 20 1 14
NEW YORK CITY	Bid	Ask	Grand Ranida Sty 100	Bid 42	Ask 50	1st 5s 1922M.N N Y & Hebcon 5s'46.J-D	102	103	If Mex Nat Construe often a
Bleeck St. & Ful Fatk 100	334	34	Projected	80	90	Hob Py let 5a 1046 M N	102	108	
*1st mort 4s 1950 . J.J	99 L	100	Preferred 100 Indianapolis St Ry Sec J C Hob & Paterson 100	Phila	list	Hob Fy 1st 5s 1946 M.N N Y & N J 1st 5s 1946 J.J	98	101	Mosier Safe Co. 100 National Carbon 18
18'y & 7th Ave atk 100 list mort 5s 1904 J.D	242	245	J C Hob & Paterson100	17	18	10th & 23d Sts Ferry 100 1st mort 5s 1919J.D	50	60	National Carbon109 18
18t mort 5s 1904J-D	100	10012			67	1st mort 5s 1919J.D	0 97	100	Preferred100 87
Con 5a 1943 Nec Stock	Exch	list	Lake St (Chic) El atk. 100 1st 5s 1928. J.J Louisv St 5s 1930. J&J	6100	1102	Tunion Ferry stock 100 Tlst 5s 1920M-N	92	37	Theferral
B'way Surf let 5e gu 1924	4107	110	Louisv St 5a 1930 J&J	2112	116	Star ne than "	02	0.0	National Surety 100 00
2d Se int as rental 1905	\$ 99	1001	Lynna Bos 1st 5s '24 J-D	1111	113	Railroad	0.0	1/11/	Preferred. 100 87 [Nat Enam & Stamp 100 29 [Preferred. 100] National Surety. 109 New Brans Cannel Coal 16
Clat M Sa 1999 M.N.	200	122	New Orl Bracks See St.	Exch	list 10			00	New Central Coal 20 45 New Eng Consol Ice 100
lat mort be 1914J.J. Com 5a 1948. See Stock Bway Surf 1st 5a gn 1924 2d 5e int as rental 1905 Com to 17 cossty a stk100 flat M 6a 1922M.N Com Pk N & E B stk100 Chr vr de 194h St atk100	205	210	Lynn& Bos 1st 5s '24 J-D Minneap St By 5s See Stk New Orl Bys Co100 Preferred100	30	32 4	Baffalo & Suag pref50 Clitic Peo & St L pref.100 Prior hen g 4 'ga' 2014 & S Con mitg g 5 a 1930 & d Income s 1930 Ch E I & Pac 5 see Ste Eric con vida Apr I '53 & d Max Cent deb 3-4 s (w 1) Northern securities 100 Prits Bess & LE 100 Prits Bess & LE 150	85	90	New Eng Consoi Ice. 100
Chr'v'r & 10th St atk 100	180	190	4 28 1952J.J	2 80		Prior iten g 4 los 30 M&S	4106	108	N Y Mtge & Security, 100 120
Cold 9th Ave 5s See Stock	Exch	list	4 's 1952 3 J North Chie Str stock 100 North Jersey St stock 100 4s 1945 4 N Pat Ry con ds 1931 J. J 2 d 6s 1914 4 O Rochester Ry 100 Preferred 100	90	994	Con mtg g 5a 1930.J&J	82	8819	N Y Biscuit 6s 1911.M.S 108 N Y Mtge & Security 100 120 New York Dock 190 15
Clat wold be 1939 J.D	1081	109	An 1948 M.N	10	20	Income as 1930	20	25	If THE PERSON ASSESSMENT AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE
Serip 5e 1914 F-A	100	102	Pat Ry con 6s 1931. J-D	¢121	12812	Ericcon VASA pri 53 A 40	Exch	list	N Y Transportation26 t 4
Teighth Avenue st 100	405	410	2d 6s 1914	\$100		Mex Cent deb 3-4s (w 1).	. 60	70	Nicholson File Co190910 Nor Am Lum'r & Pulp 100 Outario Silver106
Scrip 6s 1914 F.A.	105	415	Rochester By100	72	75	Northern Securities 100	87	I SIR	Outario Silver 106 4
124 St M & St N AV 100	70	75	Con 5a 1930 Kee Phila	inst	98	Pitta Bess & L E50	1 70	33 75	
Chr'vr & 19th St stx 19th College 9th Ave as see Stock Dry D E E & 2-1 at gold 5s 1992. J-D 8scrip 5s 1914 FA Christ Avenue st. 190 18scrip 5s 1914 FA 624 & 678 Fry stx 1944 FA 624 & 678 Fry stx 1944 FA 624 & 678 Fry stx 1944 FA 624 & 678 Fry stx 1945 FA 625 Fry stx 1945	108	1.09	Preferred	\$103	105	Pitta Beas & L E50 Preferred50 Va & Southwestern100	25	30	Preferred 100 80 Pittsburg Brewing 50 20
12d income 6s 1915 J.J.	96	109	So Side El (Chic) etk, 100	. 91	191			-	Preferred
Lex Av & Pav F be See St	K KKE	x list	Syracuse Hap Tr 5s 1946 Unit Rys (St L Trans) 100 Preferred	8 26	191	Industrial and Miscel		41.79	Pittaburg Coal180 We
Metropol Street Ry Sec	Stk E	K lint	Preferred 100	62	16 2	Alliance Realty100	90	100	Preferred
Minth Avenue stock.100	196	205-	Gen 4s 1934 See Stk	Exch	list	Allis-Chalmers 100	9	94	Pratt & Whith pref. 190 97
Second Avenue stock 100	205	214	Unit RyaSan Fran Sociitk	Excle	11380	Preferred100		77	Procter & Gamble186 267
Metropol Securities See Metropol Street By See Minth Avenue stock 100 Classon Avenue stock 100 Unit mort 5s 1909 M.N. Consol 5s 1948 F-A	2102	1035	Wash By & El Co100	100		Amer Bank Note Co. 50	1 48	52	Preferred 100 130
Taixth Avenue stock 100	175	180	Wash ky & El Co 100 Preferred	724	725	American Can com100	31	314	Pratt & Whitn pref. 160 77 Procter & Gamble . 180 37 Preferred 100 18 Realty Assoc (Bklyn100 188 Royal Bak Powd pref. 160 48
Seu Bouley 5s 1945J.J	@108	109	West Chicago St 100	52	55	Preferred 100 American Chicle Co 100	100	108	Bussell & Erwin25 & & Safety Car Heat & La 180 180
He Fer 1st 5s 1919A-O	£105	108	"Con g 5s 1936,M-N	9 75	86	I MERCETTON 1600	80	88	Safety Car Heat & Lt 100 15
Torry W P & M 5a 1928	107	list 108	Gas Securities			American Elevated	- 10	12	Seminole Mining
Consol be 1948 F-A Sixth Avenue stock 100 See Boulev be 1945f-J Be Fer 1st 5s 1919A-O Third Avenue See Stock Tarry W P & M 5s 1928 TKETSSTER B 5s 1946A-O 2684 & 2944 Ste 1st 5s 196	108	109	250Y WEN			Amer Graphophone10	1 85	9 2	Preferred 100
28th & 29th Ste 1st 5s '96	ě	116				Preferred10 Amer Press Assoc'n.100	85	95	2d preferred10
Then So 1906 St atk 100	100	410	Cent Union Gas lat 5s	9103	106	Amer Shipburking 100	30	86	Simpson Crawford Co les 28
Union Ry 1st 5s 1942 F.A	115	116	Equit Gas con Se 1932 See	Stk H	E liet	Amer Shipbuiking100 Preferred100 Am Soin Foun com100	90	98	Ginger Mar Co
Trwesty-Th'd St stk 100 Deb 5s 1906J-J Union By 1st 5s 1942 F-A Wastchest 1st 5s '43 J-J	1084	109	Cent Union Gas lat 5s Con Gas (N Y) etk. See St Equit Gas con 5s 1932 See Mutual Gas100	290	310	1st preferred100	65 12	75	Preferred 2 preferred 2 preferred 2 preferred 2 profess Crawford Co 16 Store Crawford Co 16 Store Crawford Mg Co 16 Store Crawford Mg Co 16 Standard Milling Co
BAGGELYN		7.00	New Amsterdam Gas- lat consol 5s 1948. J.J NY G EL H&P See Stock NY & East River Gas- lat 5s 1944.	****		1st preferred100 2d preferred100 American Surety50 Am Strawboard 6sF-A	19	10	
Atlan Ave 5s 1909 A-O	8102	104	NYGELHAP Res Stock	STOS.	list	American Surety50	160	165	
Com 5s g 1931 A-O	110		M Y & East River Gas-	-		Am Strawboard 6s. F.A. Amer Tobacco com. 5.A GPreferred. 400 Freferred. 100 GRaney & Sm Car. 100 GPreferred. 100 GPreferred. 500 GPreferred. 500 Freferred. 500	225	275	Standard Coupler com100
Impt by hee htock Exc	h list	1000	let 5s 1944J.J Consol 5s 1945J.J Nor Un 1st 5s 1927.M.N Ustandard Gas com . 100	1100	111	[Preferred100	125	140	Preferred 100 120
Brooklyn City stock 10	232	102 235	Nor IIn lut So 1997 W. h	1449	106	Am Typeto'rs com100	98 85	90	Storage Power
Con be See Stock Exch	ilat		Standard Gas com 100	130	140	Amer Writing Paper 100	25	234	1st 5s 1910-1914JJ \$100
Bkin Crossta 5s 1998.J.J	108	107	Preferred100 lat 5s 1930M.N	150	112	Preferred	1119	12	Tenneasee Copper 25 25
Birth O'Co & Sult See Str	Lug	ilet	lat be 1930M.N	\$110	112	5s 1919J.J	68	69	Texas & Pacific Coal 190
Belyn Rap Tran Bee Stk	Exch	list	OTHER CITIES	8075	61	EProfessed 100	122	120	Title Guar & Trust 100 425
Bef g 4s 2002J.J	6 78	79 5	Amer Light & Tract, 100	80 85	55	Bliss Company com 50	140	160	Title Ins Co of N Y 100
Toney IA & BRIGHT 190	280	100	Preferred100	HO	90	Preferred 50	140	160	Trenton Potteries com190
Bek C & N 5e 1939 J J	113	116	Bay State Gas 50	Balt	link	Bonden's Cond Milk 100	275	117	Trow Disectory new . 100 70
Grate New 1st 58'05 F.A.	102	104	Preferred	4 93	96	Preferred 100	102	106	Standard Oil of N J. 100 Standard Compler complete Preferred 18 18 Storage Power. 18 18 Swift & Co. See Boston St. Fire 1st 5a 1910-1914
Grpt & Loriner at 145 ac	100	107	Buffalo City Gas stock 100	- 4	612	Camden Land 8	1 4	14	Union Switch & Signal Sol
BROOKLTS Atlan Aye 6s 1809. A.O. Com 6s g 1931. A.O. Loupt 5s Ase Select Exc. Brooklya City Rock. 1.0 Com 6s Ses Stock Exc. Brooklya City Rock. 1.0 Com 6s Ase Stock Exch Brin Crossis in 1908 7.7 Rich Q'Code Stob Ase Stick Buyn Ray Tran. Ase Stic Lat St. Box 1.3 Brac C & Story 100. Lat St. Box 1.3 Buyn Ray Companies. 1.0 Lat St. Box Ase Stock Samman Raiso pres. 1.00 Lat St. Box 1.3 Buyn Ray Tax Star Star Star St. Star St. Box 1.3 Buyn Ray Tax St. Star St. Box 1.3 St. Buyn Ray Tax St. Star St. Box 1.3 St. Buyn Ray Tax St. Star St. Box 1.3 St. Buyn Ray Tax St. St. Buyn Ra	Exch	list	Buffaio City Gas stock 166 1st 5s 1947 See Stock Chicago Gas See M Y Stk Cincinnati Gas & Bicc 100	REED	liet	Biles Company com. 50 Proferred 56 Bond & Mig Guar 100 Borden's Cound Mike 100 Freierred 400 Gamden Land 50 Centification 100 Preferred 100 Preferred 100 Preferred 100 Preferred 100 Proferred 100 Proferred 100 Dob 66 1015 cp '01M N Century Realty 100 Ohie Passimatic Tool 100 Chief Passimatic Tool 100 Classication in 1st co 100 Chief Passimatic Tool 100 Classication in 1st co 100 Classication in 1	110	118	Protested as well as the first protested as t
Massau Elec pref 100	884	84 112	Cincinnati Gas & Bicc100	90	93	Preferred100	12	80	lat preferred 100 102
56 1944A.O	110	112 5 Uas	Col Gas L & Heat com 100	90	974	Central Foundry 100	14	9	2d preferred100 104
Now & Flat later 4 los	102	24 2485	Consol Gas (N f) atk 100	*****	974	Preferred100	48	19	U S Cotton Duck190 20
singip way lat 6s 1922.J.J	2114	115	1st 5s 1936	66	60	Century Healty 100	100	110	Preferred
	1000	200	Consum Gas (J Oity)-		PEN.	Chesebrough Mig Co 100	440	460	Preferred
OTHER CITIES	50.0	3283	EDetroit City Con So	4100		Chie Pasumatis Tool, 100	49	80	US Red & Henning .100
Buffalo Street Ry— 1st consol 5s 1931. F.A Deb 6s 191? Chicago City Ry atk. 100 Chic UnionTrac See St ck			Kasex & Hudson Gas 100	88	169	Cladis (H B) 1st prof 100	49 95 95	100	Preferred
lat consoi 5s 1931 F.A	4111	112	Fort Wayne 6s 1925 J.J	62	68	Gommon	90		Preferred100
Chicago City Ry at 100	170	175	Gas & El Bergen Co 100	*****		Col & Hock Conta 1 pf 100	60	98 65 86	Bonds—See Stock Exch Bas U S Steel Corp new 5a See Sik E Coltr 5a Ser B & D 1951
Chie UnionTrae See Stek	Exch	hat	Wist 5s 1915 W.A.	1100	102%	Lat g ba 1017J.J	2 84	86	Coltr 5a Ser B 4 D 1951 163
Cleveland City Ry 100	*****		Hartford (Ct) Gas L 25	1 49	50	2d preferred	60	70	Universal Tousesto
Cleveland Electr Ry 100	'087	871	Hudson Co Gas100	674	50	"Cons Firew'ks com . 100	25	85	Preferred
Preferred	993	874: 1404s	Indiana Nat & Ill Gar	wan	ALMS	Cons Ry Line Note: 100	85	0.5	West & Bronx T & M Gm 156 Westingh Air Brake, 36 136
Colum By con 5s Ses Plu	السنار علا	188	Col Gas L. & Hest com 160 Preferred 160 Consol Gas (N J) stk. 160 Lat 5a 1935 J. J Consum Gas (7 Uky) 120 Lat 5a 1935 J. J Consum Gas (7 Uky) 120 Lat 6a 1904 M. N Detroit City Gas 50 Easer & Hudson Gas 100 Fort Wayne 6a 1925 J Gas & El Bergen Co 100 Grand Hapids Gas— Mar 5a 1915 A fartford (Ct) Gas L. 25 Ludson Co Gas 100 5a g 1949 See Stock Ludson Sunt & HI Gas Lat 6a 1890 M. N Ludson Loud 150 Ludson	53	58	GCons Firew'ss com . 100 GPreferred 100 Cons By Light Beirig. 00 Consol Bubber Tire 100	1	in	White Knob Mining. 1004
Cleveland City ky 100 Cleveland Electr ky 100 Columbus (0) St Ry 100 Preferred 100 Calum ky con 5e See Pla Cross? yn 1st 58 38 J. D. Detroit United Ky See Stk	104	1064	Indianapolis Gas stock 50	55	65	TABLESHOOD GALLERY			Westingh Air Brake. 30 White Knob Minns. 100 Worthing Pump pres. 100 110
		STATE A	1st 6s 1920 M.N		108	Cons Storage Hattervious		10	
A Muyer pays accrued	INTORE	W.C.	† Price per share. I sa	ie price	. 4	Ex rights. ¶ Sells on Sto	OK EX	change	, but not a very active security.
				100		A CONTRACTOR OF THE PARTY OF TH			

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Jackson Gas Co 50	Bid 81	Ask	C
5a g 1937A-O	\$100	103 20 101	Co
Flaciede Gas100	95		TI
Lafay'eGas lat de'24. M-N Logd: WabV lst 6a'25. J-D Madison Gas 6s 1926. A-O Newark Gas 6s 1944. Q-J	85 60 51 \$106	65 110	E
Newark Gas ds 1944.Q-J Newark Consol Gas 100	1. 1.5	136	E
Newark Consol Gas. 100 5a 1948 See Stock Exch TO & Ind C Nat & Ill 100 1at 6a 1926J-D	8	12 54 102	E
1st 6s 1926J-D Providence Gas50 St Joseph Gas 5s 1937.J-J St PaniGas Gen 5s'44M-S	90	102 94 90	E
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5a 1909-29 J Commercial Cable 100 Commer Un Tel (N Y). 25	116	165	н
Franklin	78 47 110	82 53 120	H
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Pacific & Atlantic25 Providence Telephone.50 Southern & Atlantic 25 Tel Tel & Cable of Am.15	100	108	In In
		148	In
Cheage Edison Co100 Edison El III Brk 4s N Y Gen El delp 31-s 8se 8vk Hartford (Ct) Elee Lt 100 Marragan (Prov) El Co 50 NY & Q El L& PCO 100 Preferred	Stock	Exch	lu
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Con 5s 1948 See Stock N V & E R Ferry atk 100	Exch Exch	list 54	Ma 2 Ma
1st 5s 1922 M-N N Y & Hob con 5s'46.J-D	80 9 90 102 \$105	103	Ma Me Mo
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Income 5s 1930	Exch	11st 86 70	N
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Va & Southwestern100	25	1 N	Pit
Industrial and Miscel Alliance Bealty100	90	100	Pit Pit
Allis-Chalmers100 Preferred100	9	100 95 77	Pro
American Can com100 Preferred100	34	9 5 77 52 31 2 31 2 108 88	Rei
American Chicle Co 100 Preferred	100	108	Bu Sal Ser
Amer Graphophone10 Preferred10	85	88 412 9	Sin
Amer Shipburking100 Preferred 100	30	95 96 98	Sin D
Am Soda Foun com100 1st preferred100	65 10	75 10	Sin Sta P
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Treferred100 Am Typefo'rs com100	125 125	275 140 32	Sta Sta Sta Posto
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Camden Land	110	118	Un
Preferred	50	80	Uni le 2e
Preferred 100 Deb 6e 1010 op 01M-N	48	12	US
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ns Securities on Gas Co 50	Bid	Ask	Industrial and Miscel 26
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1922A-O		20 101	Cramps' Sh & En Bloches 100
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nd C Nat & Ili .100	8 51	12 54	
tence Gas50 eph Gas 5s 1937.J.J	12	102	Empire Steel 100
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ral & So Amer .100 b Poto Teleph 100	94	101 99 40	Havana Commencial los sum
nercial Cable 100	1087 ₈	165	Preferred
norcial Cable100 er Un Tel (N Y).25 Bay State Tel 100 lin	140 115 78 47	82 53	Preferred tool
lin 100 & Stock 100 a, 1905 on River Teleph 100	110	120	Hecker-Jones-Jew'l Mill 1st 6s 1922 M.S. Herring-Hall-Marvin100 1 1st preferred 190 2st 180 2s
n River Teleph 100 niWireless Telep.5	80	90	2d preferred 100 2s 4 Hoboken Land & Impleo 20 158 1910 M. Kalle
na River Teleph 100 niWireless Teleg.5 hwestern Teleg.50 b N J Telepho .100 20 See Stock Ex c & Atlantic25 ience Telephone.50 hern & Atlantic 25	120 145	125	
& Atlantic25	chang 78	e list 82	Preferred106
ero & Atlantic 25 & Cable of Am. 15	100	108	Interhoro B T (full paid) a la l
tale Communica	12.15-		Int'n'l Merc Marine, 100 61 Preferred 100 Coi tr deb 4 21922ep 97
o Edison Co100 El III Brk 4s N Y Ideb g 31 ₂ s See St'k rd (Ct, Elec Lt 100 SCo El L&P Co 100 gan (Prov) El Co 50 Q El L&P Co 100 gred	140 Stock	148 Exch	1st g 5a 1951
rd (Ct) Elec Lt 100	Exch 225	list	Hilliarnational Silver loss
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Electric of N J100 29J-D	16	18 61	Lack Steel 5s See Stort Free Lanston Monotype 2017 7 1 Lawyers Mort Insur. 100 100 10
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yn Ferry stock100 NY 1st 6s 1911. J.J. 5s 1948 See Stock E R Ferry stk. 100 s 1922	106 Exch	109	Madison Sq Gardes 100 18 m
E R Ferry atk. 100	80 80	94 92 108	Manhattan Transit 20 1 14 1
Heb con 58'46.J-D Fy 1st 5s 1946 M.N	100	100	Preferred Self 231
E00 con 58 '46.J-D Fy 1st 5s 1946 M.N N J 1st 5s 1946.J-J 23d Sts Ferry 100 cort 5s 1919J-D a Ferry stock .100 5s 1920M-N	98	1411	Mosier Safe Co
ort 5s 1919 J.D. Ferry stock .100	97 34 92	60 100 37 94	That Enam & Stane 100 20 21
TWE LAST THE	92	94	Preferred 100 75 National Surety 100 90 NewBrunsCannelCont 16 4
& Susq pref50	85	90	New Central Coal 20 45 4
eo & St L pref. 100 heng 4 2 30M & S	4106	8 108 884	New Eng Consol Ice. 100
o Susq pref 50 so & St L pref 100 heng 4 os 30M &s stg g 5s 1930 .J&J me 5s 1930 & Pac 5s See Stk	82 20	25	New York Dock 190 15 9 Preferred 100 45 4
WARNET ROWORD	Exch 84 60 87	118t 86 70	¶Preferred 106 45 46 N Y Transportation 20 4 4 4 N Nicholson File Co. 1994 90 Nor Am Lum'r & Pulp 100 100 100 100 100 100 100 100 100 10
ra securities100	25'4	88	Otis Elevator com100 25 3
seas & L E50 erred50 outhwestern100	25	88 33 75 30	Pittsburg Brewing50(2P) 27
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ce Realty100 Chalmers100 terred 100	90	100	Preferred 6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Bank Note Co 50	48	77	Procter & Gamble180 267 270 Preferred
erred100 Bank Note Co. 50 Ban Can com100 Fred100 an Chicle Co100	31	312	Realty Assoc (Bklyn)100 106 119 Royal Bak Powd pref. 100 96 10
rred100	100	108	Bussell & Erwin 25 6 8 8 8afety Car Heat & La 186 186 185
an Klevated	4	412	Seminole Mining
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in Foun com. 100	90	98	Debsies 24 ep 95. 33 77 87 Singer Mig Co
Free Association in the interest in the intere	65	75	Seminole Minner. Simmons Hardw com 180 Proferred. 180 2d preferred. 180 318 Simpon Crawford Coles 51 Deb a f 62 * 24 * 97 * 65. 13 Singer Mfg Co. 180 Standard Milling Col. 180 Standard Milling Col. 180 Standard Out of N J. 180 Standard Coupler comin. 180 Standard Coupler comin. 180 Standard Coupler comin. 180 Standard Coupler comin. 180 Freferred. 180 Lat 62 1910-1914. J. J. 1910 Tennease Copper. 180 Lat 63 1910-1914. J. J. 1910 Tennease Copper. 180 Lat 64 19198. A. O. 187 Title Ins Co of N Y. 180 Freferred new 180 Trew Directory Lew 180 Trew Directory Lew 180 Lining Copper. 1
awboard dsF-A	160	92	Standard Oil of N J. 100 es Standard Coupler coming
erred100	195	140	Preferred
red100	85	90	Swift & Co See Boston 8th 53th 1 1st 5s 1910-1914J-1100 1015 Tennessee Copper
rred	1115 68 10	12 69	Tenneasee Copper
19	122	20	1st 6s 1908
erred 100 ompany com 50 Fred 50 Mag Guar 100 's Cond Milk, 100 rred 100 i Land 8 d Co 100 ireworks com 100 ireworks com 100 ired 100	140 140 275 112 102	160	Trenton Potteries com 100 10 11
's Cond Milk. 100	112	117	Trew Directory new10 10 10 10 11 11 11 11 11 11 11 11 11 1
Land	110	118	Union Copper
reworks com. 100	13 1	20	Preferred 98 15 16 102 104 105 104 105 105 105 105 105 105 105 105 105 105
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red 100 is 1010 op '01M-N' y Healty 100 rough Mfs Co 100 remarks Tool, 100 (ii B) 1st pref 100	100	110	Preferred 100 78
seumatic Tool, 100	440 42 95 95	80	TUS Red & Refining 100
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(At R) 1st prof 100 mon 100 mon 100 cosk Cosiè i pf 100 bs 1017 J 3 seed Air Co. 100 d Car freating 100 firew ks com 100 stred 100 y Light Befrig 100 ttubber Tips 100 sture 4s	84	65	Bonds—See Stock Exch has U S Steel Curp new 5a 5as 5as 5as C Cott 5a Ser B & D 1951 Universal Totacco100
d Car if oating 100	60 4	76 35 65	Universal Totacco100
stred100	80 95 85	63	Universal Tousco
Rubber Tire. 100	4.3	16	White Knob Mining like 114
ture 46	0.	10	Horaling Paris January

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Investment and Railroad Intelligence.

RAILROAD GROSS EARNINGS.

The following table shows the gross earnings of every STRAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from July 1 to and including such latest week or month.

So shows the street railways are brought together separately on a subsequent page.

AND SOURCE	Lates	Gross Ear			Latest Date		10000	Gross Ear	nings	Ju y 1 to Latest Dat	
BOADS	Week or Month	Current Year	Previous Year	Vurrent Year	Previous Year	BOADS	Week or Month	Year Year	Previous Year	Vurrent Year	Previous Year
TERRIPORT	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				3		1906			9,000	
Ala Gt Southern.	3d wk Sept	59,508	52,697	670,311	570,926	Man'tee& Gr. Rap Manis & No East Manistique	July	9,878 29,305	8,518 25,652 9,830 27,707 874,129 533,803 96,600	8,878 29,305 16,728	8,51 25,6
Ala Gi Southern. Ala NO & Cexas NO & No East.	Angust	204,020	171,622	404,384	347,690	Manistique	August	7,608	9,830	16.728	25.10
NO & No Esse.	August	86,812	79,834	171,572 202,348	152,868 177,653	Manistique Maryl'd & Penn Mexican Cent'l. Mexican Intern. Mexican Ry	August	32,201 442,201	27,707	5,499,570	50,32 4,363,38
Ala & Vickab's Vickab Sh & P. Allegheny Valley	August	107,908	102 823	202,848	102.823	Mexican Cent'l.	ad wk Sept	538 801	533 803	1.079.689	1,061,57
Allegheny Valley	ad wk flept	37,187	31,182	Inc. 454,226	102,823 385,811	Mexican Ry	Wk Sept 12	536,801 100,200 22,087 3,758 10,095	96,600	1,079,689 1,083,900 207,845 3,759	1,040,46
ALLE STOR & S.PO.	August	5 504 738	4.858.285	10,981,326 3,168,628 129,676 30,227	9,454,993 2,929,824	Mexican Ry Mexican South's	2d wk Sept	22,087	19,865 3,890 9,633	207,845	192,08
Atlanta & Char.	Jane	253,098 65,028	62 257	129.676	119,876	Millen & So'W'R.	3d wk Sent	10.095	9,633	128,543	121,0 867,5 1,592,7 3,795,0
Atlanta & Char. Atlantic & Birm.	August	30,227 1.352,460	18,575	30,227	18,575	Minneap & St L.	34 wk Sept			128,543 692,310 1,602,877	867,5
	August!	1,352,460	1,247,522			Millen & So'w'n. Mineral Range Minneap & St L. M St P & St M. Mo Kan & Texas Mo Pac & Iron Mt Central Branch Total	3d wk Sept	144,486 375,504 796,000 25,000 821,000	168,610 394,146	3,792,078	3 795 0
	June Angusta	3 987 785	9,509 5,549,757 120,274 2,406 4,369	127,488 11,850,866	10,726,382	Mo Pac & Iron Mi	3d wk Sept	796,000	695,000	9,653,150	8,107,01
Buit & Ohio	July	162,606	120,274	162,606 2,782 11,535	120,274 2,406 9,312	Central Branch	3d wk Sept	25,000	24,000	274 000	266 0
Carlo C. Charmidan	July	2,782 5,656 5,055 182,041 80,504 57,100	2,406	2,782	2,406	Central Branch Total	3d wk Sout	821,000	719,000	10,027,150 88,466 1,225,663	8,423,60
Helimento com.		5.055	4,241		4.241	Mobile & Ohio	Angust	8,163 596,810	3,908 561,353	1,225,663	51,93 1,116,6
	al wk Sept	182,041	150,162 66,940 40,600	1,942,143	4,241 1,704,636	Nash Ch & St L	3d wk Sept	195,956 174,092	174.936	2,200,333	1,985,61 1,985,81 29,70
Buffalo & Sung	faly ld wk Sept	80,504	66,940	80,504 620,900	86,940 334,700	tNat'l RR of Mex	3d wk Sept	174,092	151,147 14,680	2,215,801 36,835	29.76
Canadian North.	3d wk Sept	888,000	822,000	10,785,498 11,994 1,914,182 3,869,547 1,979,057	9,243,804	Nevada Central	July	2,892	2,640	O Guo	
	July	11,994	822,000 13,821 194,270	11,994	13,821 1,911,831 2,471,286	NYC& Hud Riv	September	*6900007	6.701,579	*20842100 1,364,087	19,475,60
Came Belt	July 3d wk Sept	183,840 1,933,260	1,319,375	3 960 347	2.471 286	N Y Ont & West.	August	680,890 218,104	408,215 134,342	1,364,087	263.71
	August	1,979,057	1,989,670	1,979,057	1,939,670	Norfolk & West'n	3d wk Sept	444.645 919,036	397,521	5,074,189 1,842,051	4,402,68 1,310,2
	July 3d wk Sept		2 166			Northern Central	August	919,036	681,836	1,842,051	1,310,2
Charten South'n. Charty & Ohio Chie & Alton Ry. Chie Gt Western Chie Ind & L'v Chie Mil w & St F. Chie & North W'n	August	1,645,291 1,047,166 184,868	1,167,084	3,216,666	2,208,736 1,696,760	Northern Central North'n Pacific Nor Shore (Cai) Ohlo Riv& West Pacific Coast Co. ePenn—EastP&E eWest P & E	August	72 692	3,869,277 66,586	8,298,339 72,692	66.5
Chie & Alton My	Migust	184.868	890,286 148,421 101,787 3,964,072	2,000,073 1,884,513	1.633.414	Ohio Riv& West.	fuly	72,692 17,585	14,758	17,585	7,719,64 66,5e 14,78
(Me Ind & L'V	3d wk Sept	118,545	101.787	1,304,863 8,337,603	1,135,141 7,625,465	Pacific Coast Co.	July	567,353	14,758 505,249 10106990	1,127,716	1,001,00
Chie Milw & St F	Auguet	4,178,541	3,964,072	8.337,603	7,025,465	ePenn-EastP&E	August	11041290	10106990	22,036,693 tne 1,26	6 300
Chied North W'D	August	951.872	4,214,840 895,250	951.872	8,196,890 895,250		August 3d wksept	Inc. 72 259,397	228,668	2,777,920 2,341,905	2.531.77
Chie St P M & O. Chie Ferm Tr Ric Cin N O & T Pac.	July	32,710	34,066 107,381	951,872 374,730 1,548,991	356,201 1,291,347	Phila Balt & W'sh Phila & Erie Pine Bif Ark R. Pittab C C & St L. Raleigh & O Fear	August	1.195.127	1.151.027	2,341,905	2,203,50 512,04
On NO & T Pac.	ká wk Sept	129,289	107,381 1,745,191	1,548,991 3,861,550	1,291,347 3,314,228	Phila & Erie	July	776,322 2,691	512,041 2,171	776,322 2,691	2,17
Pooris & East's	August	258.561	280,701	481,837	485,483	Pine Bit Ark K	August	2,221,364	1.954.779	4.386,595	3,779,78
Palameto & South	M wx Sept	258,501 151,542	142,588	1.481 145	1.423.434	Raieigh & U Fear	August	5.116		10,155 6,204,301	
man and the E war for	July	16,463	13,614	16,463 55,760 10,302	13,614 28,172	Coal & Ir Co	augung	3,072,882 2,850,949	1,992,195 242,313	6,204,301 5,876,547	3,913,37
Degeer Range Derswall Derswall & Leb	uly	55,760 10,302	28,172	10 302	8.5881	Total Both Cos	August	5,850,949 5,923,831	2.234.508	12.080.848	4.411.88
ber waii & Leb	iniv	34,328	8,588 25,449	34,323 381,286	25,449 210,630	Ottobe Duffenty Ar Dr.	July	124,258	102,441 52,533	12,080,848 124,258	102,44 52,53
	Anguet	190,682	118,673	381,286	219,630	Rio Grande Jet Rio Grande So Rock Isl'd Syst'm	July	50,957	52,533	50.057	52,53 135,66
Dany, & Rio Gr.	d wk Sep!	364,800	363,000	4,107,992	4,124,384	Rio Grande So	August	8,579	10,597 3,879,676	125,452 8,351,042	7,508,01
Det & Mackinac.	Angust	79,686	67,564 29,982 55,804 16,026	163,517	133,031	Rutland	3d wk July	48.932	47,439 110,817	150,173	138,73
Detroitmenthern &	ld wk Sept	33.841	29,982	394,235	333,933	st Jos & Gr I	June	102,867	110,817	1,388,162	1,349,79
bal So th & Ati	d wksept	53,492 22,005	16 026	394,235 705,985 223,343	383,933 695,702 171,161	St L& San Frang	August 3d wk Sept	143 507	92569077 149,148	1,573,536	94,941,28 1,492,89
Pla	lay	4,455,601	3,660,866	8,883,853	6,849,694	st L Southwest. st L Van & T H. san Ant & A P. san Fran & N P. seaboard Air L. Southern Ind	August	148,507 215,007	199,195	414.124	384,98 2,172,83
	MERSON	8.050			93,966	san Ant & A P.,.	April	230,965	247,620	414,124 2,141,276 288,348	2,172,83
THANK & TH	id wk Sept	39,716	37,857	446,912	412,175	san Fran & N P	August 3d wk Sopt	146,957 240,621	124,586 260,372	288,348	248,31 2,646,36
Amer & Powhell	niv	3,037 6,067	37,857 2,857 7,537 219,475 164,426 123,583	5,756 6,067 522,055 354,857 267,951	5,807 7,537 454,015 320,921 241,968 24,389	Southern Ind	August	103,326	66,628	2,715,710 203,297	131,65
t W & Denv Cht.	August	259,118	219,475	522,055	454,015	130 Facino Co o	Jalv	7.245.529	6.476.179	7,245,529	6,476,17
The second secon	August	259,118 173,248 123,443	164,426	354,857	320,921	Central Pacific.		1,979,057	1,939,670	1,979,057	1,939,67 503,09
	uly	30.184	24.389	30,184	24.389	Gal Har & S.A. Gal Hous & No	July	575,195 117,098	503,027 28,954	573,195 117,095	28,95
TRUM System		30,184 735,730 117,190 83,078	44,389 672,473 89,772	8,679,864	1,202,040	Gulf W T & P Louis's West	Bull	13,655	13,488	13,655	13,48
Det Gr H & M.	d wk Sept	117,190	89,772	1,094,611	916,097	Louis's West	duly	151,204	175,599	151,204	175,89 354,15
	August	3,600,470	23,155 3,492,458	284,432	251,515 6,794,421 343,699	Morgan's L&T NYT&Mex	July	338,360	384,159 32,964	338,360 36,512	32,96
Montana Cunt'd	ugus;	101 007	195 917	7,000,565 376,936	343,699	Oregon & Calif.	July	363,629	333,966	363,629	333,96
Total systems 13	I SAMP	3,791,477 36,876	8,678,275 81,447 134,298	7,377,501 417,213	7,138,120 367,263 1,460,950 339,054	Oregon & Calif. So Pac Coast	July	113,923	102,957	113,923	102,98 2,265,00
seking Valley 14	d wk Sept	149 479	194 205	1 558 221	1 460 950	So Pac RR Co	July	2,684,025 323,779	2,265,002	2,684,025	256,26
ALC: A DECEMBER 1	INCW.	393,595	339.054	393,595	339,054	southern Rallw'v	3d wk Sapt	871,086	266,298 841,547	323,779 9,894,214	9,220,01
		64,177	60.863	1,558,221 893,595 64,177 15,354	60.8631	southern Railwy ferre H & Ind ferre H & Peor Fexas-Central	4 12 02244	1 G(1 G(3))	156,230	359,321 120,027	297.44
and and the	uly access	15,354	16,211 3,400,469	7,836,946	6,749,289	Ferre H & Peor	August	71,820 16,621	52,583 17,046	117 684	98,18
C-10	Luguet	15,269	14,015	28,023	26,172 261,707	Texas & Pacific.	August 3d wk Sept 3d wk Sept	208,408	208,559	117,684 2,192,169 20,800	9 1179 81
E 15 @ 19 Wa [/	MINUSE	36,576 143,472 393,595 64,177 15,354 4,014,743 15,269 116,468	129,815	28,028 284,892	261,707	Fexas & Pacific Fex S V & N W Foi & Ohio Cent. Fol P & West	August 8d wk Sept 8d wk Sept	208,408 11,800 79,288	206,589 10,700 55,388	20,800	18.70 707.36 258,31
	wa Sept Wk Sept 12	133,490	190 105	1,118,303	1,046,854	Fel & Ohio Cent .	od wk Bept	79,238	24 012	928,4 6 3 302,494	258.31
	d wk Sen	46,470	51.404	438,119	1,009,790 551,424	foi St L & W	3d wk Sept	26,736 60,827	24,013 57,393	739,704	637,39
nania & Miel	d wk Sep. une d wk Sept	115,608 133,490 98,000 46,479 6,688 32,908 128,082	84,580 51,408 6,266 18,822	538,119 86,703 387,408 1,290,280	82,623	For Ham & Buff	3d wk Sept 1st wasop:	15,333	57,393 8,791	114,539 6,917,563	637,59 77,71 6,237,40
Manha & Miel 3	d wk Sept	32,903	13,822	387.408	164.030	Un Pac proper un Pac System	2d wk Sept	739,919	635,724	6,917,563	6,237,40
Approach West	d wk Sept	488 970	112,429 424,125	1,290,280 955,847	1,209,312 796,785	Wahash	August 3d wk Bopt	1,534,682 521,970	439,818	9,122,840 5,658,916	8,395,55 4,998,41
Migh Val RR A		2,754,704	1,448,817	5,483,935	2,696,600	Wabash W Jersey & Sea'e	August	744,750	694,350	1,326,831	T. 13.7-42-134
STREET & BANK'S. J	B.W.	488,372 2,754,704 60,542	48,307	60,542	48,307	Allhant & I E	A to be some 62 a contr	131.372	100,163	1,326,831 1,227,823 181,386	1,048,16
The Contract of the					952		Inna	15 1511			
Mariand . ()			,359	Inc. 125	898 985	Wisconsin Cont.	4th while	177 000	172 290	1 394 430	1.721.70
on Bonsi & St L. J. miny & Nachy . 3	une 4 wk Sep ugust	65,331 730,145 10,771	58,200 691,290 11,530	808,547 8,155,986	696,065 7,470,416 21,500	Windsport & N. Hr. Winconsin Cent. Wrightev & Ton. Yazoo & Mias. V.	4th wkBops	15,151 177,000 11,465 520,740	12,728 178,330 10,727 503,917	1,834,430 11,465 1,034,700	1,048,16 132,12 1,721,76 10,72 946,27

VARIOUS FINCAL YEARS,

BOADS	Gross Karnings	Ourrent Year	Previous Year	ROADS	Gross	Marninge	Current Year	Previous Fed
Allegheny Valley	Jan. 1 to July 3	Inc.	\$469,646	Mexican Raliway	Jan. 1	to Sept. 12	88,825,400	83,514,900
						to Sops 14	400.881	
				National RR of Mexico	Jan. 1	to Sept 21	8,240,233	6,355,383
			4 Out 014			to Aug. 31		5,402,840
			12,197,258		Mar. 1	to July 31	315,695	
			6,800,400			to Aug. 31		73,298,369
mberiand Valley	Jan. 1 to Aug. 3	1,266,190				to Aug. 31	Inc.	4,481,100
ale Erie & Wastern	Jan. 1 to Sopt. 2	1 3,649,986				to Sept. 21	8,160,599	7.4(U,373 9.909,279
				Phila Baltlmore & Wash			11,076,278	
anistique & North Eastern	Jan. 1 to July 3	1 218,879				to July 31	4,384,327	14,619,158
anistique	Jan. 1 to Aug. 3	1 46,408		Pitts Cin Chie & St Louis	Jan I	to Aug. 31	10,267,441	361.020
inouri Pacific	Mar. 1 to Aug. 3	1 168,450				to July 31	2,000,088	
Total	Jan. 1 to Sept 2	1 29,188,806				to Aug. 31		1,428,819
Notice Control	July 1 to Behr 5	1 986,785		Terre Haute & Indianap	MOA! T	to Aug. 81	521,628	
Serious International	Tan 1 to Sept 2	1 30,150,631		Terre Haute & Peoria	THOY. I	to Aug. 31 to Sopt. 21	7,817,716	7,298,042
International	Jan. 1 to Aug. 3	1 18,045,876		West Jersey & Seashore	PERSONAL PROPERTY.	to Supply St	3,051,683	2,789,983

* Housing on Monterey & Mexican Gulf, are included from March 1, 1-02. Mexican correctly. Windows trans-Missouri lines 1902, which is a front on which carnings are reported 7,857 in 1903, against 5,876 utiles in 1902. S Does not isolate the Lines for Mary other this year or last, but these lines are included for 10 months to April 30 its both years the Lines in the Breedy operated. I include the Uniong & Mastern Illines in that years. I additing say: Flore west and also Floreds June 2 For Angest the Uniong & Mastern Illines in that years. I additing say: Floreds as a precurated St. Petersburg Rys. in both years. I for the West and also Floreds June 2 For Angest the Union 19 stems, in both years. I for the West and also Floreds June 2 For Angest the Union 19 stems, in both years with while owned, but operated by, B. & O. Oo., earned 30, 449,2-1 this year.

Latest Gross Earnings by Weeks.—For the third week of September our final statement covers 49 roads, and shows 7:63 per cent increase in the aggregate over the same week last year.

3d week of September.	1908.	1902.	Increase.	Decreass.
			8	
Previously rep'd (28r'ds)	5,158,164	4,716,657	486,644	45,137
Alabama Gt. Bouthern.	59,508	52,697	6,811	******
Central of Georgia	183,840	194,270		10,430
Chattanooga Southern.	2,214	2,166	48	******
Chic. Indian'lind Louisv	118,548	101,787	16,758	*******
Otn. N. O. & Texas Pac.	129,289		21,908	*******
Colorado & Southern	161,542	142,888	8,654	*******
Detroit Southern	33,841	29,982	3.859	********
Duluth So. Shore & At	53,492	55,804	*******	2,312
Grand Trunk West	735,730	672,473	63,257	
Det.Gd. Hav. & Milw.	100,100	012,410	00,20	*******
Gulf & Ship Island	36,876	31,447	5,429	*******
Hocking Valley	148,472	134,298	9,174	*******
Int. & Great Northern	183,490	130,10	3,385	*******
Kanawha & Michigan	82,903	13,822	19.081	******
Louisville & Nashville	730,145	691,290	38,854	*******
Mexican Central	442,204	874.129	68,075	
Mineral Range	10.045	9,688	462	****
Minn. St. P. & S. Ste. M	144,486	168,610		24.124
Mob. Jackson & K. City T	7.048	4.309	2,737	******
Rio Grande Southern	8 579	10.597		2.018
Seeboard Air Line	240.621	260,372		19.751
Southern Railway	871,086	841,547	29,539	*****
Texas Central	16,621	17.046		425
Texas & Pacific	208,408	206,559	1,849	*******
Toledo Peoria & West'n.	\$6,736	24,018	2.723	****
Total (49 roads)	9,678,933	8,993,882	789.248	104,197
Het increase (7-62 p. 6.).	4,0.0,000	0,000,000	685,051	
mes merenes (1.02 b. e. ".	100:01	*******	699,091	*******

¶ Week ending Sept. 19.

Net Earnings Monthly to Latest Dates,-The table follow ing shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of Sept. 26,

		arnings.	Net Ea	rnings,
ATTACA CALL	Year.	Previous Year.	Current Year	Previous Year.
Roads.	956 500	907 (0)	85 PO4	\$ 61.051
July 1 to Aug. 31		227,431 429,862	55,894 121,152	111,10
July 1 to Aug. 31	5,594,733	4,858,285 9,454,993		13,456,435
July 1 to Aug. 31	1,352,460 2,762,577	1,247,522 2,662,874	299,780 742,499	226,569 717,336
Buff, R. & Pittbe b Aug.	752,274 1,469,659	642,063	381,188 741,261	
July 1 to Aug. 31 Canadian Pacine a Aug.	4,076,154	1,254,150 3,554,184	1,484,103	573,853 1,362,901
July 1 to Aug. 31 Cent. of Georgia a Aug.	8,073,498 645,697	6,800,804	2,752,630 86,238	2,538,613 163,371
July 1 to Aug. 31	1,400,662	1,360,021	204,784	358,995
July 1 to Aug. 8	1,988.260 3,8:9,847	1,319,375 2,471,286	934,802 1,768,423	462,867 756,467
Chesap. & Ohio.a. Aug. July 1 to Aug. 3:	1,645,291 3,216,666	1,167,084 2,208,736	1,203,874	364,799 666,139
Ohieago & Alton.a.Aug. July 1 to Aug.	1,047,161 2,000,073	890,286	355,868 702,027	834,755 642,716
Chie, M. & St. P.a. Aug.	4.17*,541 8,337,604	3,964.072 7,625,466	1,453,144 3,094,926	1,512,662
July I to Aug. 5 OLCin, Chie, 48t. L. aAug.	2,001,296	1,745,191	522,661	394,772
Peoriad Eas't a Aug.	3,861,550 258,561	3,314,228 230,701	985,205 65,135	702,448
July 1 to Aug. 3:	481,837	435,483	104,467	108,843
July 1 to Aug. 31	1,177,516	503.477 976,556	127,661 265,089	127,263 250,9#8
July 1 to Aug. al	79,686 163,517	183,031	26,662 51.860	*22,633 42,817
Dul. So. Sh. & Atl. b Aug. July 1 to Aug. 8	268,980 584,319	263,443	113,316 212,598	114,407
Frie.a. Aug. July 1 to Aug. 3.	4,455,601	530,660 3,660,866	1,494,311	229,948 1,369,370
Faironild & P. Esst Aug.	8.883,853	6,549,694	3,117,891 def.339	2,185,682
Ft.W. & Den. Oity. bAug.	3,057 5,786	2,857 5,807	90,889	1,696 57,099
July 1 to Aug. 31	259,118 522,055	219,475 454,015	199,427	57,932 121,796
July 1 to Aug. 31	178,248 354,857	164,426 330,921	92 666 972,244	47,685 q90,993
July 1 to Aug. 3.	1,153,555	1,077,242	239,482 456,845	225,672 433,446
July 1 to Aug. 81	116,668 234 892	129,815 261,797	18,960 \$1,283	81,456
Lows Central.a . Aug.	202,615	201,518	r38,443	62.267 r32,633
July 1 to Aug. 51	151,959	63,472	26,998	def. 6,628
July 1 to Aug. 31	291,163	131,899	43,209	def.11,7+3
July 1 to Aug. 31	1,04 ,303	510.048 992,311	113,017 231,266	185,661 249,867
Long Island b-	salled stat	ement belo		
Apr. 1 to June 30 July 1 to June 80	1,792,370	1,627,114 5,863,606	1,658,022	549,248 1,772,065
Louisv. & Mashy . s. Aug.	3,017,999	2,771,892	841,970	\$26,415 1,630,978
e Marioan Cent e. Aug. Jan. 1 to Aug. ol	2,052,814	1,699,137	1,780,570	491,065 4,042,788
e Max Internation Ang.	\$86,801	533,803	3,969,568 215,668	197,860
Jan. 1 to Aug. 31	4,800,237	4,172,287	1,879,298	1,692,710
Millen & Southw a .July Mineral Bange, b Aug.	50.068	3,890 44,291 98,197	1,286 10,714 18,086	9,031
Mineral Range, b. Aug. July 1 to Aug. 8: Minn. & St. Louis a. Aug. July 1 to Aug. 8	50,069 98,571 265,058 511,285	99,197 307,023 624,536	18,035 v118,194	9,031 16,497 v135,256
	200 000	271,0720	v19,692	4 VIII 1900

Par Francisco de la constitución	- Gross	Earnings	-Net	
111111111111111111111111111111111111111	Current	Previous	Current	wing.
Roads.	Year.	Year.	Year.	TOTAL .
Wash. Ch. &St.L.b. Aug.	n829,615	n735,608		100 (40)
July 1 to Aug. 31	n1689,090	m1475,497	n224,300	-
cwat'l RR. of Mex Aug.	939.818		268,000	205
Jan. 1 to Aug. 31			2,629,443	.30
M. Y. Ont. & West mAug.	680,890		221,838	-Inte
July 1 to Aug. 31		746,060	482,128	3
Apr. 1 to June 30	85,745	99.019		Street, Street
July 1 to June 30	384,490		36,728 163,060	- Km
N. Y. Sus. & West.a Aug.	218,104		81,850	MA
July 1 to Aug. 31	482,820		201,879	1
Northern Central bAug.	919,038		234.5%	20,13
Pacific Coast Co., nAug.	6,889,245 567,353		1,577,592	1,400,40
July 1 to Aug. 31	1,127,716		118,976 231,938	MA
Pennsylvania-		,,	-erique	100
Linesdirectlyoperated				
j East of Pitts. &E Aug. j Jan. 1 to Aug. 31	11,041,290 82,191,969	78,298,369	3,961,062 25,219,584	1,61Lin
Jan. 1 to Aug. 31	Inc. 7	33,200	Inc. 18 Dec. 21	1.70
Phil. Balt, & Wash. bAug.	1,195,197		391.794	400.00
Nov. 1 to Aug. 31		9,999,278	3,044,119	1276.000
Beading Company-				
Phila. & Read's. b. Aug. July 1 to Aug. 31	3,072,882 6,204,801		1,312,817	MAN
Coal & Iron Co. b. Aug.	2,850,949		2,643,890	LAMBAU
July 1 to Aug. 31	5,876,547	498,510	325,148 758,730	drama.
Total both Co.'s. bAug.	5 923,831	2,234,508	1,637,960	202.60
July 1 to Aug. 31	12,080,848	4,411,880	3,402,120	40LTA
Beading Co.b Aug. July 1 to Aug. 31	*********	*******	115,895	1144
Total all Comp's. bAug.		*******	235,426 1.748,355	235,40
July 1 to Aug. 31	*******	*******	3.637,546	THE
Rock Island Sys.a. Aug.	4,413,261	3,879,676	m1,786 163	MININ
July 1 to Aug. 31	8,351,042	7,508,014	222 996 248	-
5t. Louis B'west b. Aug. July 1 to Aug. 31	588,490 1,142,027	529,503 1,056,371	180,098 345,421	101,38
July 1 to Aug. 31	3,746.312	3,498,256 6,789,672	1,168,691	1,847,60
Toledo & O. Cent.a. Aug.	358,459	262,962	94,613	45.00
July 1 to Apr. 31	688,304	536,641	198,752	119,00
Union Pac.Syst'm.a Aug.	g4584,682 g9122,840	24,254,693 28,395,550	g1,939,005 g4,064,442	#2.001.00
Wabash.b. Aug.	3,121,424	1,903,704	671,2×2	GLE
July 1 to Aug. 31	4,121,580	3,625,285	1,861,504	1,108,71
Jan. 1 to Aug. 31	744,750 3,051,683	694,350 2,789,983	386,161 849,455	232,50 944,66
				1

Jan. 1 to Aug. 31.... 3,001,688 2,789,993 849,405 84,405

A Metearnings heregiven are after deducting taxes.

b Wet carnings heregiven are before deducting taxes.

c These figures are in Mexican currency, and are conversible in gold at the current rate of exchange.

c Results on Montercy & Mexican Guif included from March 1,100 g Length of road having been reduced in July, 1903, by 581 mis on account of sale of part of the Oregon Short Line system, figurely 1902 have been revised to conform to the new basis.

j These figures include results on the Buffalo & Allegheny Take Division in both years.

m For August after adding other income total net is \$1.842,306 in year, against \$1,803,109 last year. For the two months after siding other income total net is \$5,119,634 this year, against \$3,776,500 in year.

n Includes Paducah & Memphis Division in both years. For August, 1903, include \$64,735 paid for additionate pragainst \$34,075 in August, 1902. From July 1 to Aug. 31 s include \$117,580 spent for additions to property sgainst \$643 year.

a Including remittances from connecting roads, total satis-the period July 1 to Aug. 31 is \$102,244 this year, against last year.

years.

w For August additional income is \$16,860 this year and
\$12,122 hast year From July 1 to August 31 additional feese
\$31,749 this year against \$27,631 last year.

f For August 1903, taxes and rentais amounted is \$183,
against \$180,607, after deducting which not for August 1903,
\$2,002,486 against \$1,600,523. From July 1 to August 1903,
taxes and rentais amounted to \$339,182 this year against \$37,675,756 this jast year, Star deducting which, balance is \$3,775,756 this jagainst \$3,077,091.

‡ Eaussa City Sub. Belt included in both years.

interest Charges and Surplus.—The following reads, h addition to their gross and net earnings given is the forgoing, also report charges for interest, &c., with the surple to go or deficit below those obarges.

PROAF OL GEBOIP DETOM	PUOSS OUT	FLEGS.		
STATE OF THE RESIDENCE OF THE PARTY OF THE P	_Int. Rev	tals, ele	-Ral, of Ne	1 Euro gan
Roads.	Ourrent Year.	revious Year.	Current Year.	
Cent, of M. Jersey Aug. July 1 to Aug. 31	496,037 995,854	387,578 766,859	438.765	441.000 dal.0,000
July 1 to Aug. 31	240.099 477,107	937,125 466,158	281,571 508,007	157,M7 294,390
July 1 to Aug. St	33,689 67,376	33,688 67,876	31,447 37,091	11,157
July 1 to Aug. 31	88,642 177,286	79,642 189,787	*25,799	10,00
July 1 to Aug. 3	80,999 159,181	76,877	*314,309	13.03
July I to Aug. Br	17,833 35,667	17,833 35,667	1,127 def.a,185	26,000
July 1 to Aug. Bl	38,055	13,118 25,457	1371	A IN THE

LINE

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2 SALAM 2 SALAM 2 SALAM 2 SALAM 24 SALAM 14 SALAM 15 SALAM 16 SALAM 16 SALAM 16 SALAM 16 SALAM 17 SALAM 17 SALAM 18 SALAM

Valley

4, 20, 44

Donk	Current Year.	Previous Year.	-Bal, of New Year.	Previou. Year,
Long Island RR.— Apr. 1 to June 30	x709,844 1,906,320	337,600 1,560,488	*df.56,646 *84,126	*324,937 *544,255
July 1 to June 30	9 697	8,197 16,393	*1.920 *def.970	*954 *395
July 1 to Aug. 31 Santy. Chat. a St. L. Aug. July 1 to Aug. 31	149,982 299,963	151,187 802,374	74,338 171,206	94,635
E. T. Ont. & West Aug.	g64,572 g.3.,383	g19,903 g120,333	169,266 350,845	28,957 6,498
N.Y. & Reeksway B.— Apr. 1 to June 30 July 1 to June 30	35,483 81,744	10,590 61,680	*2,784 *84,691	*35,598 *122,850
Beding-	888,000 1,776,000	895,721 1,791,441	865,355 1,861,546	df.525,528
July 1 to Aug. 31 roise à Ohio (enAug. July 1 to Aug. 31	38,478 78,853	38,968 77,943	*60,148 *120,555	*6,900 * 42 ,696
*After allowing for other g Those are not charges this year in tures.			er income re xtraordinar	eceived. y expandi-

T. WHITEH	VALLEY	RAILEOAD	COMPANY

Lanton	VALLEY I	RAILEOAD U	OMPANY.	
	1903. \$ 2,754,704 1,489,900		July 1 1908. \$ 5,488,935 3,042,578	1902. 1902. 2,696,600 9,941,497
Net cornings	49,059	def.38,843 10,173	2,441,862 96,792	def.244,897 8,062
Total income	492,727 57,9 0	def.28,670 488,799 114,000	2,538,154 988,784 106,900	def.236,835 982,043 228,000
Total deductions	880,627	602,799	1,098,684	1,210,043
Not income		df.631,469 df.220,824	1,442,470	df.1,446,878 def.466,366
Total net income		df.852,293		df.1,913,244

Street Railway Net Earnings.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. The general summary which we furnish once a month, and in which we bring together all the roads from which monthly returns can be procured, will be given

	- Gross E	rnings	Net Eco	rnings.
. Dods.	Current Year,	Previous Year.		Previous
dn. Hewp. &Cov. Light &Traction.aAng. Jan. 1 to Ang. 31	112,576 794,967	96,217 707,435	50,749 334,477	41,823 305,641
Henshin Rapid Transit & Land	25,781 177,136	17,320 114,615	11,684 80,167	7,899 47,985
International Tract. Co. System(Buffalo) b. Aug. Jan. 1 to Aug. 3:	419,980 3,625,423	369,535 3,232,512	228,585 1,219,569	186,575° 1,011,9±5
Jan. 1 to Aug. 31	19,094 112,980	16,102 97,503	7,792 89,584	6,403 35,340
New York & Long Island Traction Co Aug.	5,474	8,072	2,140	800
Sorbik Ry. & Light Aug. Jan. 1 to Aug. 31	68,098 411,138	********	27,483 156,570	*******

Interest Charges and Surplus.

	-Int., Ren	lals, etc	-Bal, of Net	Earn'gs.
Roads,	Year.	Previous Year.	Current Year.	Previous Year.
dn Sup. & Cov. Light & Tastion	21,351	21.118	29,398	20,710
British (Buffale), Ave.	186,534	168,749	165,943	136,892
Lond Re Re (Can) And	1,039,222	127,918 1,003,982 2,270	92,050 180,347 5,452	58,657 8,018 4,138
New York & Long Toland	17,440	18,174	22,094	17,166
*After allowing for other	37	*******	*3,146	-804
ame tet att	er rmcome L	scerved.		

	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		15/45/5	
mq.	ULPMENT AN	D PISCAL RE	SULTS.*	
	1902-03.	1901-02.	1900-01.	1899-00.
Miles oper. June 30	3,422	3,320	3,223	2,829
Equiment-	1,763	1,729	1,602	1,303
Passenger equipm't. Freight oars	2,118 63,542 2,339	2,104 61,855	2,058 61,966	1,5271 ₂ 58,651 1,116
DOLATOR CWLS	2,389	1,805	1,524	
Floating equipment	205	194	194	186
"The passenger an	d freight sta	tistics are given	ren on page	931.
	1902-03.	1901-02.	1900-01.	1899-00,
Earnings from— Freight.	46,858,713	40,659,779	39,55),399	34,278,141
T WOUGHT ALL	23,581,576 2,387,939	22 207 025	20,846,857	15,464,294
	2,387,939	1,867,235 2,378,305 2,004,904 186,660	1,714,615 2,046,000	1,401,937
Mails Rentals	2,398,285 2,175,077	2,004,904	2,048,000 1,865,190 290,550	1,698,451 1,676.027
Miscellaneous	204,189	180,000		49,102
Total	77,605,778	70,903,868	66,333,111	54,562,952
Expenses— Maint, of way, &c	10,469,570	8,600,032	7,818,966	7,190,286
Maint. of equipment	10,882,375 80,317,130 1,790,239	9,270,964 27,205,999 1,786,494	7,832,939 25,377.472	5,598,692 19,906,226
Maint. of equipment Transportation General	1.790,239	1.786.494	1,558,339	1,356,983
P c. of exp. to earns.	53,4*9,314 (68·89) 24,146,464	46,863,489 (66.09)	42,588,216 (64·20)	34,051,587 (62·41)
Net earnings	24,146,464	24,040,379	23,744,895	20,511,365
· Add -				
Div. on L. S. & M.So. stock owned.	3,170,244	3,170,244	3,170,244	3,170,658
Divid'd on Michigan			A 1 - A C	
Div and interest on	672,572	672,572	663,825	657,868
Div and interest on other securities Int. on loans, rotes and sundry bills	1,069,387	894,615	584,284	741,459
and sundry bills	327,946	75,997 62,596	84,692	132,153
Profits, sundry accts	32,596	62,596	27,249	14,612
Gross income	29,419,208	28,916,402	28,275,189	25,238,110
Disbursements-				
Int. on funded debt. Rentals leased lines	7,299,968	7,688,333 9,174.239	7,624,934 9,204,619	6,939,1 27
Taxes on real estate	9,421,474 2,687,737 794,292 191,433	2,595,728 869,786	2,339,094	1,986,907
Tax on capital stock Miscellaneous	191,433	271,648	748.295 316,074	237,816 395,648
Net income	20,394,908 9,024,304	20,599,685 8,316,718	20,233,005	16,949,683
Deduct-	5,024,004	0,010,110	8.042,183	8,279,027
Res to redeem bds. Dividends	300,000	300,000	300,000	300,000
Bree'l imp've't fund	1.750.000	1.750.000	1.500.000	2.000.000
Surplus for year	8,654,158 370,146	8,011,411 805,307	7,550,000	7,237,500 1,041,527
Surplus for year Add sundry profits leased lines, prem.				-,
on stock, etc	177,036	4,228,225	143,500	156,195
Beech Cr. RR. equip.	547,182	4,533,532	635,683 501,875	1,197,722
Deduct exp. refund.	288.357	41 845	04 730	238,837
bonds & iss'g stock Deduct miscel'neous	202,912	41,645	94,719 23 985	1,493
	491,269	468,857	620,579	
Sur. to profit & loss.	55,913	4,064.675	15,104	940,330 957,392
CONDENSE	D GENERAL	BALAOCE SH	EET JUNE SO	
Carried to the late of		1903.	1902.	1901.
Assets-	145	3,405,427 14	0,800,582	38,952,138
Cost of road Leased lines construc	tion	3.671.109	9 457 955	
Equipment	"le'wint.)115	,808,789 4 ,267,134 11	2,457,855 15,903,733 15,136,030	44,707,063 14,724,080 3,811,412
		6,314,430		3,811,412
Miscellaneous stocks	owned 8	1.081.069	8,574,300 3,091,069 2,256,363	4,091,200
Real est, not used in of Bridges at Albany Advances to N.Y. & Hi		,256,363	2,256,363	3,450,726 1,905,878 5,774,764
Advances to N. Y. & Hi	mpries. X	.677.353	5,830,917 3,475,933	1,596,969
		383,557	4,786,769	1,596,362 5,721,202
Traffic balances recei Sunary collectible ac	vable 4	383,557 1,641,880 312,038	4,786,769 4,153,163 6,472,718	3,597,053 5,034,216 4,963,307
Fuel and supplies Sink. fund for debens		0,002,783	4.046,193	4,083,307
Sink. fund for debens	or 1890 1	,919,521	1,807,637	1,506,906
Becarit es acquired fr companies	8	3,036,813	3,039,713	3,039,713
Total assets	_	.841.143 36	5,717,724 3	42,794,582
Y labilation				
Capital stock	ates132	4,900 13	1,908,000 1	14,995,100
Bonded debt (ree INV	ES. SUP.).194	780,546 19	3,778,356 1	4,900
Bonds and mortgages	payable	150,000	157,000 5,061,906	3 046 971
Traffic balances payal	ble 3	,892,887		1.584,633
Interest and rentals	ecrued 5	,544,451	5,852.609	
Dividends and int. un	claimed.	77 817	5,852,609 1,648,911 78,536	1,437,500 76,654 579,908 1,821,709 3,039,713 3,724,448
Sundry accounts pays Special improvement	ble 1	590,197	1,278,893 1,734,478 3,039,713 3,250,345 5,834,667	579,908
Becuries in trust for h		,967,920 ,086,813	3,039,713	3,039,713
ACCOUNTS WITH IGRACE	comp'ies 2	.086.813 .374,486	3.250,245	3,724,448
Profit and loss	10	,890,880 1	0,034,087	11,769,994

ANNUAL REPORTS.

Proprietary interest in other lines through ownership of stoods follows: Lake shore & Mich. So. Ry., 200,57,400; Mich. Central Rs., \$19,336,445; Ches. & Ohio, \$1,838,455; Pitts. & Eastern, \$1*0,000; Duc. Al. V. & P. RR. & \$1,818,12; Syr. Gen. & C. Ry., 2002,875; Ches. & Har. RR. & \$1,828,405; Pitts. & Eastern, \$1*0,000; Duc. Al. Reports—The index to 'Annual Reports," which is unitied to-day, will be found in Ohronicles of Sept. 12.

New York. A. & Har. RR. & \$1,127,000; other railroads, \$383,447; total, \$115,267,134.—V. 77, p. 769, 402.

New York Central & Hudson River Railroad.

(Report for the year ending June 30, 1903.)

Full extracts from the annual report of the directors, with any tables of statistics, will be found on pages 838 to 837, while in the editorial columns is given an article reviewing the results for the year covered by the report.

PRINCADE PLAN - REALISHES FOR FOUR YEARS - PRINCADE PLAN - REALISHES AND OFFINATIONS - PROPERTY AND ADDRESS - PROPERTY - PROPERT
All
Process cont. 1
Section Control Cont
Decle State Heart, Comes 7,922,2821 0,428,055 10,522,287 10,727,200 Consecut, milk, Store 7,622,2821 0,428,055 10,727,200 Consecut, milk, Store 7,622,2821 0,779,287 1,728,101 1,727,200 Consecut, milk, Store 7,622,2821 0,779,282 1,728,101 1,729,282 1,728,28
Concleant Junia, forms 7,922,921 0,445,053 10,223,921 10,223,921 Concleant Junia, forms 7,922,921 0,445,053 10,223,921 10,223,921 Concleant Junia, forms 7,922,921 0,445,053 10,727,921 1,723,924 Concleant Junia, forms 7,922,921 10,925,921 1,727,921 1,723,924 Concleant Junia, forms 7,922,921 1,723
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Marchand car, John 12, 237,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,001 1,64,187,187,187,187,187,187,187,187,187,187
Total assets 1,007,007 1,18,001 1,18
Second Comparison Compari
**South Control of the Control of th
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Other sources (not.) 781,582 18,585 18,585 115,594 28,344,189 26,902,987 190,505 18,594 28,344,189 26,902,987 190,505 18,594 28,344,189 26,902,987 190,505 18,594 18,595 18,597,185 18,595 18,595 18,597,185 18,595
Other sources (not.) 781,582 18,585 18,585 115,594 28,344,189 26,902,987 190,505 18,594 28,344,189 26,902,987 190,505 18,594 28,344,189 26,902,987 190,505 18,594 18,595 18,597,185 18,595 18,595 18,597,185 18,595
Total carmings
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Comparison Com
Senetal 1985
Total expenses 2,327,240 3,41,325 1,325,498 1,302,797 Total expenses 25,292,282 2,769,286 2,769,386 2,866,381 1,725,488 2,866,381 1,725,488 2,866,381 1,725,488 2,866,381 1,725,488 2,866,381 1,725,488 2,866,381 1,725,488 2,866,381 1,725,481 1,866,381 1,866,
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Raylings
Biluminous coal. 70,5067 91,0618 807,385 25,085 25,087 27,078,090 Coal rents & miscol. 455,429 459,344 413,398 463,455 Equipments at collicries. 7,078,090 7,078,090 Equipments of collicries. 7,078,090 1,078,090 Equipments of collicries. 7,078,090 2,084,073 2,086 Equipments at collicries. 7,078,090 2,086 2,087,078 11,150,977 Coal purchased (an. 2,197,942 1,829,646 1,729,758 1,852,000 Equipments at collicries. 7,078,090 2,741,073 2,711,477 Coal purchased (an. 2,197,942 1,829,646 1,729,758 1,852,000 Equipments at collicries. 7,078,090 2,746,073 2,746
Earnings
Earnings 23,279,241 26,519,030 28,917,558 27,884,643 28,277,000 prohabed (antimate) 2,187,842 1,529,646 1,229,758 1,552,000 Coal purchased (bitterial coal antimate) 2,187,842 1,529,646 1,729,758 1,552,000 Coal purchased (bitterial coal antimate) 2,187,842 1,529,646 1,729,758 1,552,000 Coal purchased (bitterial coal antimate) 2,187,842 1,529,646 1,729,758 1,552,000 Coal purchased (bitterial coal antimate) 2,187,842 1,529,646 1,729,758 1,552,000 Coal purchased (bitterial coal antimate) 2,187,842 1,541 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,542 1,541,5
Springs of Archives 1,635,065 12,076,984 12,431,978 1,150,377 1,
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tates on coal lands & impt's, coal sold minestance in the properties of the properti
1974 coal soid from stock, and milecularsous
Milesolaceous
Depletion coal land 340,448 374,101 413,053 750,154 Interest on Reading Co. loan account. 1,582,384 888,781 886,505 884,850 Total expenses. 27,181,248 26,283,203 27,993,158 27,567,580 Profit. 1,147,993 226,387 924,799 317,063 I in 1902-03 these items amounted to \$1,519,429, test coal added to cock, \$745,244-8774,185. READING CO., PRILL & READ RY. CO. AND PHILL & READING COAL & IRON 1902-09. 1901-02. 1900-01. 1899-00. Net, Phila. & R. RY. 11,838,528 10,745,588 9,777,818 9,845,558 Profit Coal & I. Co. 1,147,992 295,377 924,709 317,063 Reading Co. Income 6,431,711 5,312,139 4,881,444 4,336,494 Total 19,416,232 16,293,992 15,583,971 14,303,115 Defision— Reading Co. expens. 80,950 82,348 61,807 36,880 Reading Co. expens. 90,950 82,348 61,807 36,880 Reading Co. expens. 90,950 82,348 61,807 36,880 Reading Co. fixed charge staxes and charge staxes and taxes 377,748 419,858 369,315 459,848 Total 14,465,322 14,385,099 12,327,355 12,365,115 Total 14,465,322 14,385,099 12,327,355 12,365,115 Reading Co. fixed charge staxes and taxes 377,748 419,858 369,315 459,848 Total 14,465,322 14,385,099 12,327,355 12,365,115 Reading Co. fixed charge staxes and taxes 377,748 419,858 369,315 459,848 Total 14,465,322 14,385,099 12,327,355 12,365,115 Reading Co. fixed charge staxes and charge st
Interest on Reading Co. loan account. 1,582,334 888,781 896,505 884,850 Total expenses 22,181,248 26,283,203 27,593,158 27,567,585
Total expenses 29,181,249 26,283,203 27,993,158 27,567,880 Frofts
Total inabilities
Total liabilities
Reading Co. 1902-03. 1901-02. 1900-01. 1809-00. 1809-0
1902-03. 1901-02. 1900-01. 1809-00. 88 Net. Phila. & R. Ry. 11,836,528 10,745,586 2,956,327 24,709 256,327 24,709 256,327 24,709 256,327 24,709 256,327 24,709 256,327 24,709 256,327 24,709 256,327 24,709 256,327 24,709 256,327 25
Prof. Coal & I. Co. 1.447.952
Total 19,416,232 16,293,993 15,583,971 14,303,115 Deduct— Reading Co. expens. Reading Co. fixed charges, taxes and gen. M. sink: fund Phila. & R. By. int. on bends & taxes. Ph. & R. C. & I. Co. interest and taxes Type Supplies
Total 19,416,232 16,293,993 15,583,971 14,303,115 Deduct— Reading Co. expens. Reading Co. fixed charges, taxes and gen. M. sink: fund Phila. & R. By. int. on bends & taxes. Ph. & R. C. & I. Co. interest and taxes Type Supplies
Reading Co. expens. Reading Co. fixed charges, taxes and gen. M. sink fund Phila. & R. By. int. on bends & taxes. Ph. & R. C. & I. Co. interest and taxes Type Supplies Suppli
Comparative statistics of the operations of the Illia frai and the income account, etc., have been compiled Phila. & R. By. int. on bends & taxes. 9,519,011 9,519,123 9,211,197 8,904,249 Ph. & R. C. & I. Co. interest and taxes 377,748 419,858 369,315 459,848 Total
Ph. & R. C. & I. Co. interest and taxes 377,748 419,858 369,315 459,848 1902-03. 1901-02. 1900-01. 18 1902-03. 1901-02. 1900-01. 18 1902-03. 1901-02. 1900-01. 18 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1901-02. 1902-03. 1901-02. 1902-03. 1901-02. 1902-03. 1902-03. 1902-03. 1902-03. 1902-03. 1903-04. 190
Ph. & R. C. & I. Co. interest and taxes 377,748 419,858 369,315 459,848 1902-03. 1901-02. 1900-01. 18 1902-03. 1901-02. 1900-01. 18 1902-03. 1901-02. 1900-01. 18 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1900-01. 1902-03. 1901-02. 1901-02. 1902-03. 1901-02. 1902-03. 1901-02. 1902-03. 1902-03. 1902-03. 1902-03. 1902-03. 1903-04. 190
Total 14,465,233 14,359,099 13,287,255 12,365,115 **Burplus* 4,951,010 1,934,893 2,396,717 1,938,000 " Dividends have been paid on lat preferred stock as follows: 3 p. o. in 1904, 3 p. o. in 1902 and 4 p. o. in 1903. **READING COMPANY BALANGE SHEET JUNE 30 **Reading equipment \$19,792,119 \$19,792,119 \$18,601,078 **Floating equipment \$19,792,119 \$19,792,119 \$18,601,078 **Floating equipment \$2,107,650 2,107,
Total 14,465,283 14,289,099 13,287,285 12,365,115 Surplus*
* Dividends have been paid on lat preferred stock as follows: 3 p. c. in 1903, and 4 p. c. in 1903. **READERS COMPANY BALANCE SHEET JUNE 30. **READERS COMPANY BALANCE SHEET JUNE 30. **Readers—*
Assets— READING COMPANY BALANCE SHEET JUNE SO. 1903. 1905. 1905. 1905. Railroad equipment
Rairoad equipment \$19,792,119 \$19,792,119 \$18,801,078 \$10.00
17,51,936 16,962,576 16,516,199 Frat (tons) 1 mile. 5176543778 4452073927 4016035622 345 Fhit. 4 R Ry pur. m. mtge. 20,000 000 20,000 000 Print (tons) 1 mile. 5176543778 4452073927 4016035622 345 Fhit. 4 R Ry pur. m. mtge. 0.591 sts. 0.692 cts. 0.619 sts. 0.6
17,51,936 16,962,576 16,516,199 Frat (tons) 1 mile. 5176543778 4452073927 4016035622 345 Fhit. 4 R Ry pur. m. mtge. 20,000 000 20,000 000 Print (tons) 1 mile. 5176543778 4452073927 4016035622 345 Fhit. 4 R Ry pur. m. mtge. 0.591 sts. 0.692 cts. 0.619 sts. 0.6
P. & R. U. Co. stock owned 20,000,000 20,000,000 Earn.p pass. tr'n m. 80-9796 50-9184 50-866 P. & R. C. & I. stock owned 8,000,000 8,000,000 Earn.p. tr't train m. \$1.7031 51-7111 51-7111
Stooks of sundry companies. 51,264,338 51,244,304 51,460,442 Gross carns. p. mile \$10,025 \$3,000 \$7,000 \$1,
Phila & Read. Coal & I. Oo. 79,116,721 79,002,721 78,798,654 FISCAL RESULTS. Sundry railroads, etc
ing shops 1 200 000 Receipts -
Coath 552,089 91,740 701,587 Pa senger 8,977,228 8,020,619 7,227,739 24,876,339 22 Accrued income 230,423 306,769 232,619 325,639 309,094 27,710,782 24,876,339 22 Miscellaneous 731,729 64,871 353,859 Mall, exp. & miscel. 5,616,754 5,089,599 4,696,379
Gross receipts
Tabilities Irom tramo 40,120,011 40,021,000
Bonds 104,004,004 95,976,191 93,914,191 Maint of way, etc 6,900,196 5,609,603 6,671,206 11 (Ontinent account). 104,004,004 95,976,191 93,914,191 Maint of equipment 6,774,687 1,509,787 4,771,206 11
Bonds 108.304.041 98.976.191 92.914.191 Maint of equipment 6, 274.887 5,309.787 4,771.241 8, 27.000 1,050.663 1,064.304 592.923 1,064.304 592.923 1,064.304
Bonds canceled
Carrent business 759,365 228,669 9.5,244 Expen of oper'n 31,697,956 22,644,782 22 Frodi and loss, surplus 2,263,160 1,359,912 1,467,901 1,467,901
Current business 739,965 228,668 9 95,944 19,462 19

TIVE

977,502 550,175 165,610 108,30 961, 748,472 850,00 961, 748,472 850,00 961, 748,910 96,807 90,811 17,788 774,890

11,477 91,991 54,860 19,904 19,904 4,961

7,048 8,001 1,621

Ост. 3, 190	3.]		Т	не сн	RONICLE.				821
		E ACCOUNT.	662.1		The first table	includ s	he operatio	ns of the r	ailway sys-
16 T. L.	1902-03.	1901-02.	1900-01.	1899-00.	tem; the second Northern Compa				
Not receipts— Operatin of railway	13,498,191	19,206,690 3,535,109 16,697	11,058,668 2,476,575 28,608	9,742,571 2,411,721 30,090	the entire system	, treating	all as if one	corporation	on.
Isterest. etc	15,880	-			OPERATIONS AND	1902-03.	1901-02.	1900-01.	1899-00.
STATE OF THE PARTY	16,949,269			to have been an own of	Av. miles operated	5,490	5,249	5,202	5,076
Disbursements— Ist on Ill. O. bonds partoff, & L. & N. O.	2,999,740	12,474,208	2,930,925 2,421,090	2,775,995 2,491,090	Equipment— Locomotives Passenger equip't.	687 544	608	563 425	550 427
Restal D. & C.RR. Restal D. & C.RR. Rest St. L. & T. H. Restof Litch f'd Div.	96,366 507,528	507,526	507,525	627,568 507,525	Freight equipment Operations	30,068	26,545	24,493	22,934
Best of Peeria Div.	149,593	76,732 4,752,000	2,421,090 533,013 507,525 7,500 145,238 3,780,000	3,300,000	Pass. carried (No.). Pass. carried 1 mile.	4,193,239	3,493,245	2,717.851	2,407,311
nut of Pooria Div Dividents (I. C.) For botterments Extending bonds	5,702,400 4,881,258 100,000	4,340,172	2,000,400	2,416,674	Av. rate p. pass.p.m.	2.342 ots.	2.327 cts.	2.290 ets.	2.878 cts.
	80,000	50,000	250,000 50,000	50,000	Freight (tons) car'd. Fr't(tons) car'd I m.' Av. rate p. ton.p.m.' Av.tr.le'd(rev.) tons	3606835176 0:857 ots.	0.859 cts.	0.871 cts.	0.858 etw
Total			13,521,591	12,143,782	Av.tr.le'd(rev.)tons Earns. p. pass. tr.m. Earns. p. fr'ttr.mile	21.0102	\$1·5197	\$1·3245	\$1·2192
Balance, surplus	*45,789	43,961	42,260	40,600	Gross carns. p. mile	\$3.89 \$7,429	\$6,864	\$3.38 \$5,450	\$3.26 \$5,696
Taliane, surplus In 1801-02 the or the surplus of 1801-0 that of 1801-0 traded dobt, which i various dates later it \$173,392; Chis. St. owning for the seem. The surplus divide was \$1,177,187.	mpany mad	e a change from incom	in accounting to meet in	g and from terest on the	Fassenger	7,575,630	6,862,173 27,409,017 1,961,065	21,629,654	4,652,091 92,539,020 1,725,678
funded debt, which i	an July 1,	to Jane 30, 1902, on bon	1902, but is de of Ill. Cen	payable at tral RR. Co.,	Freight	2,294,783	1,961,065	1,817,703	1,725,678
8578,292 ; Chie. St.	ing large in	R. Co., \$61,	038—\$654,33 terest charge	for 1901-02.	Total gross earns	40,785,647	36,032,255	28,350,690	28,910,789
The surplus divide	and fand Ju	ine 80, 1903,	applicable t	to dividends	Ezpenses— Maint. of way, etc Main. of equipment	5,273,100 3,109,469	4,702,479 2,726,983	4,402,157 2,354,311	4,830,959 2,114,408
ON	MRAL BALA	NCE SHEET J	UNE 30. 1902.	1901,	General	10,161,885 1,582,875 1,474,126	8,915,425 1,444,977 1,239,694	7,751,839 1,335.613 969,642	2,114,408 7,122,817 1,309,992 990,798
Appele Road and equipment	12	8 8 990 091 1	84 959 104	160,065,494	Taxes				
Road and equipment Real origin. Material and supplie Stocks owned		312,186 2,208,097	313,521 2,084,279 6,096,615 40,128,515	321.884	P.c.op.exp.toearns.	21.550,955 (52.84) 19.234,692	19,028,858 (52·81)	16,813,062 (59·30) 11,537,628	15,868,375 (54.89) 13,043,414
		6,601,388 2,624,800	6,096,615 40.128,515	2,498,695 6,109,833 38,595,519	* Company's freigh		17,003,397	11,007,020	10,063,615
the seeds			6.814.089	6.620.859	INCOME ACCOUNT		NORTHERN	RAILWAY CO	MPANT.
Surplus dividend fun	d	6,786,514 1,480,540 1,178,187	1,338,777	1,825,099 1,088,487 250,000	Receipts-	1902-03.	1901-02.	1900-01.	1899-00,
Pension fund		200,000	250,000		Net earns of the line		dia tiv.		1.42
Total mosts Liabilities—		5.040,000		216,975,881 66,000,000	by Gt. Nor. Ry. Co. Int. on bonds owned	17,961,874 396,871 850,267	13,269,998 380,635	8,026,871 395,548	9,530,776 350,422 2,958,855
Capital stock outstan Lessed line stock	ding	0 000,000	79,200,000 10,000,000 12,961,925	10,000,000	Profit on Treasury			8,126,504	
Dends (C. St. U. & N.	O. RB.). 1	8,234,000 161,3 3 9	16,284,000 363,397	16,284,000 652,937	Reptal leased lines. Bills receivable	74,084 114,385 1,491	363,177 176,485 2,059	337,554 172,752	689,076 166,765 3,740
Louisville division fu Fet liabilities	md			8,820,478	General interest and	THE REAL PROPERTY.		2,014	
Set apart for dividend Profit and loss		2,851,200 3,160,960	2,376,000 3,010,960 1,338,777 1,132,447 250,000	2,960,960	miscell. items	102,424	16,085,486	212,845 13,274,088	14.138,090
terrine dividend fun	4	1,480,540 1,178,187	1,338,777	1,325,099	Disburssments— Net rent St. P. M. &	10,001,000	10,000,200	18,274,000	14,100,000
14500 1000		250,000		250,000	M. Ry and "other rentale". Divs.on Gt. No stock	3,992,787	3,749,545 8,221,920	3,687,656	3,709,548
-V. 77, p. 510, 401.	34	8,325,744 2	26,887,906	216,875,991	Divs.on Gt. No stock Rate of dividend	8,873,973 (7%)	8,221,920 (7%)	6,897,369	3,709,548 6,409,778 (7%)
32,000	Ann Arb	or Railro	ad.	THE T	Fund for improve'ts	3,000,000	2,000,000		1,200,000
(Report fo	r the year	ending Ju	ine 30, 190	8.)	Fund for Cascade		*******	******	600,000
The operations,				re:	Tot. disbursem'ts		13,968,465	10,585,025	11,918,326
	1902-03.	1901-02.	1900-01.	1899-00.	Balance, surplus	GREAT NOR	2,116,991 HERN RAILV	1,689,063 AY BYSTEM.	2,217,764
Miles road operated. Operations— Av.train load (tons)	292	292	292	292	Gross carps, of rail-	1902-03.	1901-02.	1900-01.	1899-00.
Avitrain load (tons) Earns p pas-ir'n m. } Earns p.ir'sht tr. m. }	292	280 \$1.66	291	\$18 \$1.65	way syst'm proper Gross earn, of other	40,785,647	36,082,256	28,350,690	28,910,789
mens.p.mils of road	\$6,979	\$6,486	86,009	\$5,897	proprietary cos	1,352,043	2,826,257	2,213,697	2,188,268
lev. pass. carried Lev. pass. car. 1 m. 1	7,337,447	16,425,730	15,084,478	14,821,971	Oper. exp. & taxes.	42,137,690 22,409,171	38,858,513 20,874,317	30,564,387 18,296,482	81.099,057 17,075,588
Fright (tons) carried	1.6/8,621	1,594,917	1,539,270	1,504,906	Net earns, of syst.	19,728,519	17,984,196	12,267,905	14,023,524
ler, pass. carried lev, pass. carr. 1 m. 1 faste per pass. p. m. fright (toos) carried frigt (toos) car. 1 m. 20 late per ton per m	0.69 cts.	0 68 ots.	0.65 ets.	0.63 ets.	Miscell'ous income. Tot net of sys'm	1,320,871	2,031,750	1,619,775	16,814,018
	1902-03.	1901-02.	1900 01.	1899-00.	Deduct Fixed charg's & diva.	21,049,000	20,013,040	18,001,000	10,016,016
Jarnings— Freight. Passenger. Inil express & mine.	419,665	\$1,365,594 375,523 152,293	\$1,258,994 347.181	\$1,238,714 340,461 147,278	on Eastern Ry. of				
Made Control of the Control	203,133		148.748		Minn, stock and St. P. M. & M. st'k.* Div on Gt Nor stk*	4,948,617 8,673,973	5,133,581 8,225,921	5,079,200 6,897,370	5,038,348 6,408,778
Appende -				\$1,721,458	Funds for improv'ts renewals & tunnels	100.000	2,000,000	*******	1,800,000
frangertation	\$720,094 291,002	9634,671 207,964	\$602,849 304,702 \$48,693 52,927	\$573,910 387,920 312,419 50,371	Contract to the second	16,622,590	15,359,502	11,976,570	13,247,126
	\$76,077 56,588	411,197 59,224	52,927	50,371	Surplus	4,426,800	4,656,443	1,911,110	3,066,892
The second secon	1,448,761	\$1,378,036	\$1,809,168	\$1,324,620	After deducting t	ne dividends 902-03) the	East. Ry, of I	Gt, Nor. on t finn. stock o	wned by it.
at an bonded debt	\$3-0,000	\$590,354 \$280,000	\$230,000	\$396,833 \$280,000	-V. 76, p. 1084.		Maria Control	ACCUMULATION.	
aree	0r 4.116 51,439	185 52,312	1,331	3,805 46,003		Control of the Contro	tral Bailr rending Ju	The Contract	,
THE PARTY OF THE P		-	-		[zeopore]	mo gow	January of the		Contract Sa

President Lucius Tuttle says in part:

leanes, surplus... \$337,322 \$332,497 \$331,064 \$329,806 \$167,857 \$113,921 \$67,025 \$100.00 \$167,857 \$113,921 \$67,025 \$100.00 \$10

al \$327,323 \$332,497 \$331,064 8, surplus \$366,130 \$187,857 \$113,921

\$329,808

Intistics.—The earnings, expenses and charges have been piled for the CHNONICLE as follows:

	BARNINGS	AND EXPERS	188.	
	1903-08.	1901-02.	1900-01.	1889-00.
Miles oper. June 30. Operations -	816	816	816	816
No. toms carr'd (rev.)	4.944.297	4.049,412	3,740,700	3,573,915
do 1 mile (rev)	841,087,600			289,872,087
Rev. train load (tone)		226.19	211.85	186.91
Av.ratep.ton p.mile.		1.11 eta.	1.15 etc.	1.18 eta.
Total pass. carried	3,083,601	2,971,398	2,638,331	2,887,846
de de 1 mila		104,882,565	97,934,328	90,720,967
Passengers per train		2-07 eta.	2-16 ets.	29.91 2.23 ets.
Av rate p. pass. p. m.	2-05 eta.	2-07 cts.	2.10 em	B. SO CIP'
Barnings from-	2,838,688	2,217,071	2.137,163	2,033,096
Freight	3,893,778	3,669,241	3,426,934	3.58 .681
Express and mails.	308,694	287,992	262,304	192,196
Total	6,541,160	6,194,305	5,896,401	8,612,928
Gen'i expensee, &c.	180,833	181,176	181,557	146.464
Gen.exp. of tr'nsp'n	245,218	243,794	280,932	373,806
Pass. transp'n exp	377,083	365,978	346,667	334,177
Freight transp. exp.	587,725	590,614	512,520	490,311
Motive power exp	1,433 293	1,199,662	1,078,938	932,938
Maintenanceof cars	2-2,729	252,049	213,*68	195 943
Main.way & struc's.	1,153,466	1,081,192	114,928	203.201
New equipment	041,920	637,796	26.034	270,945
Taxes	226,890	216,878	197,345	147,704
Total	5,108,857	4,769,129	4,159,644	3,901,674
Net earnings	1,432,303	1,425,166	1,666,717	1,711,249
Other income	193,324	158,857	134,535	85,744
Total Deduct-	1,925,627	1,579,028	1,801,232	1,796 998
Interest	643,110	643,110	604.222	594,870
Rents	54',576	845,876	562,922	646,526
Dividenda, 6 p. e	298,575	298,566	29-,354	298,543
Sinking fund	29,440	29,440	29,440	29,440
Knox. & St. L. stock				
charges off	*******		200,000	****
Total	1,517,0 1	1,516,992	1,725,138	1,559,879
Surplus	104,626	62,031	76,114	237,614
	ERAL BALAN	CE SHEET JU		
Resources— 1sc	8, 1902,	Liabilities	1901	1908
Construction and		Stock (Luv.	SUPP.) 4,998/	000,888,000
equipmen:15,18		Bonds (LNY	SUP.).12444.	192 12,492.11-2
Stocks and bonds. 20 Cash and	1,472 986,472 1,968 997,47	Andited von	lities. 40%,	944 B-8,455 105 312,664

ILENOUFCER			L4abilities-		
Construction and			Stock (LEV. SUPP.)	4,796,000	4,988,000
equipmen:1	7,180,487	17,189,487	Bonds (LNY. SUP.).1	2,419,192	12,492,11-2
Stocks and bouds.	205,472	206,472	Current liab lities.	409,944	3-6,450
Cash	846,968	201,77	Audited vouchers.	301,106	312,654
Notes receivable	1.050,493	7.8,217	Int., reute, taxes,	2000	1000000
Materials and sup-			&c., not due	385,634	\$75,91
pitos	786,518	\$96,665	Sundry lease acc't.	106,HB6	104,934
Age tak ennd't'rs,	124,346	140, 24	injury fund	66, 100	66,8 %
Traffic balances .	\$72,684	202,515	Sinking funds .	748,085	66x,708
Companies and in-			Equipment cont's.	4-3,798	2-2,5:8
· dividuals	149,996	117,556	improve't account	871,305	208, 181
Binking funds	748,094	693,748	Contingent fund	179,409	68,041
Other items	85,266	90,860	October accounts	179,917	***
		1000	Profit and loss	205,094	2:2,516
			:		
_T96&	UNIT (#160 X	10,346,716	Total	1,007,065	20,848,716

Mobile Jackson & Kansas City Railroad. (Report for the year ended June 80, 1908.)
President W. D. Stratton says in substance:

Frestdept W. D. Stratton says in substance:

The road shows increase in earnings, 63 per cent; in mileage, 65 p. a., and is operating expenses 65 p. c. The large increase is operating expenses is mainly due to the fact that the new mileage operated was that between Merrili and Hatticeburgh, which constry is undeveloped and its resources hardly yet touched. The old mileage produced the greater part of the increased careings. The operating expenses include two items of "extraordinary expenses"—expense of new bond insue \$4.62x, and expense of filling treaties with earthwork \$2.81b; total \$6.437, which form about 4 per cent of the total operating expenses. The physical condition of your road has been steadily improved.

peace. The physical condition of your road has been steadily improved.

The freight equipment has been greatly improved. All engines are now is good condition, and with the new locomotives, which we expect to receive soon, will give enough motive power to hasdie the mention for the present of new to the completed of the southeast of the provided of

Earnings and expenses compare as follows :

Farmings 1998-08.	1901-02. \$197,166 54,612 6,051	1990-01. 9197,840 26,246 4,544	1809-00. 958,466 81,486 4,188
Operating expenses :: 178,289	\$167,980 87,783	\$140,780 \$4,488	0114.86 1 87,876
Charges, lexies, etc \$17,514	979,497	\$76,979	946,991
Allupine concesses \$6,000 and the same and t	-	0.	* 1000
Construction of the party of th	total	uternet	
-5 47 5 40 30	From and T	erecettere Mark	700 E. 104,461

Lehigh Valley Railroad

(Report for the year ending June 20, 1982) Abstracts from the report will be given next wait. In

	OPERATIONS, HARNII	108, EXPER	BES. CEARING	1
R		1902-03.	1901-02.	ALL.
7	Aver, miles of road operated	1,392	1,387	Bear.
	Total revenue train miles	11,537,89		La Constitution
8	Gross earn'gs per mi e of road,	\$19.146		Man-
ž	Net earnings per mile of road	85,512	\$17,50E	The state of
i	Net earnings per mile of road. Number of passengers carried	4,148,47	#4.DR1 4.308,498	0.00000
	de de one mile.	170,118,36	208,561,30	4400
	Av. dist. each pass. car. (miles)	41.01	40-43	AMPRICA
ß	Av. revenue per pass. per mile	1.876 cts	1.757 min	100
l	Passenger train mileage	3,770,417	4.010,711	3.900
1	Pass, train earns, p. train mile	84.65 ets.	91 38 cha.	1000
	Av. No of pass, in each train.	45 12	. \$2.00	4100
4	No. tons car. (revenue freight)	19.920.132		18.000
	Tone 1 mile (revenue freight).S Freight train mileage	7 481 439		Dist. Ser. Ser.
1	Av. rev. p. ton p. m. (rev. fr'ht).	7.481,675 0.598 eta.	7,32 ,084	NAME OF
н	Freight (rev) per train mile	\$2.90	0-554 mm.	0100
9	Av No tone in ea. tr. (rev.fr't.)	485-52	406-93	-
1	Earnings -			AGE.
1	Coal transportation	10,104,764	9,326,010	
Я	Other freight transportation.	11,609,706	2.527 See	9,75,717
	Passenger transportation	3,191,689	3,614,830	24000
Н	Express transportation	278,400	256,107	,
П	Mail transportation	204,640	204,743	-
1	Miscellaneous earnings	1,265,334	885,047	1,300 m
1	Total gross earnings	26.654.503	23,919,900	
9	Operating expenses -	,	**********	HALL
1	Maint. of way and structures.	4,039,169	3,689,997	AMERICA
ч	M intenance of equipment	4,694.3 15	4,654,258	(22)
1	Conducting transportation	9,567,083		6.00
П	General expenses	619,533	738,667	78.10
1	Total engrating armaness	10 000 100	10	-
1	P. c. oper. exp to gross earns.	18,980,180 (71·21)	17,981,199	14,044,01
1	Net earnings	7,674,324	6,938,760	4,814.50
1	Add-	1,014,025	0,700,700	AMAGE
1	Dividends on stocks, interest			
1	on bonds, etc., etc.,	407,770	455,845	LML
ı	Operations of water lines(net) Operation of coal shipping	87,917	loss 72.658	Janua 1990 85
1	Operation of coal shipping			
1	and storage plants, net	109,237	120,043	- 2000
1				
1	Total income	8,279,248	6,471,999	5,716,23
1	Deduct Add'ns & improv'ts to prop'ty	1,266,182	1 400 000	
1	Interest on funded debt	2,285,500	1,438,676	-
1	int on equip. trust obligat'ns.	276,742	2,285,569 245,543	1,317,55
ı	Interest on coal companies'		****	-
1	stock purchase bonds	44,683	54,800	1000
1	Interest on National Storage			
1	Co trust certificates	200,000	200,000	2,047,88
Ŧ	Bentals of leased lines and			1
1	guaranties	2,304,478	2,304,473	153775
I	Taxes	618.405	615,467	691,00
1	Miscellaneous deductions	176,673	105,449	200,00
ı	Tot. deduct'ns from income	7,167,659	7,249,903	
1	Net income	1,111,589	def.777,910	5,977,56 del.371,61
ı	Net income	-11008		
1	iated coal cos, net income	895,918	df.1,098,798	1 1 190
ı				_
1	Total net income	2,007,508	df.1,876,708	-
1	-V. 77, p. 626, 260.	The Albert		

American Can Company. (Balance Sheet of Aug. 31, 1903.)

Assets— 4.9, 81. Mer. 31.

Planta, real estate, 75,504,691 75,389,038
New coast, & inp. 2,570,394 1,993,399
Investments. 510,810 1,000,439
Investments. 510

New York Dock Company.

(Report for the year enting July 31, 1905.)

President David H. King Jr says:

The accompanying statements show an increase in not over those of has year of \$31,631. Important improved became made which will provide additional room for states simplify the methods of handling our business. The drawing the same accompany completed, making it possible for reasels of the draught to be accommodated at our piers. Electrical equipment of the same distribution from new contral stations has been added during and the use of purisable engines dispensed with, thereof stars a saving in coal consumption as well as reducing the date.

All of the improvements commenced last year and the list year have been completed, except dredging and the sade St. The sheds for these plars are now in counce. The following amounts were paid for contracts of year: For new plare, Nos. 5, 7, 33, 37, 38 and plates Was. 5, 9, 45 and 48. Hamilton what as militran fiscast buildhead, \$779,111; for reconstruct disheads and place, \$97,00; for railread extensions, eat bridge as Aisanto hand, 29, 57 % for Atlantic this, \$67,165; for new power house and equipalising a total of \$964,511.
The hours of dissectors has declared a dividend of referred shock, parable Oct. 15 to stockholders of restrictions took, parable Oct. 15 to stockholders of restrictions took, parable Oct. 15 to stockholders of restrictions.

Line

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-

I,SI

The earnings and expenses and past are as follows :	the balance	sheet for	two
The man are as follows :	AR REPORTED TO	u.v. 31.	

THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE OW	MG SOFT G	
BECOME WINDOWS A.	1902-03.	1901-02.
100 100 Taxes Taxe	1,821,618 1902-03. \$60,537 289,471 546,759	\$1,993,496 1901-03. \$76.491 278 637 591,556
pai cross a la E 4	8460,000	8814.534
BALANCE SHEET JULY 31.	\$202,985	\$251,334
1000	1009	1902

BALANCE SH	EET JULY SL.	
201 202 203 203 203 203 203 203 203 203 203	1908 1908	1908, 7,000,000 10,000,000 18,000 0 0 64,947 1,206 2351,834
Total	Total 37,640,906	3),417,488

dvilands shown above.-V. 77, p. 773.

GENERAL INVESTMENT NEWS.

PARTITION INCLUDING STREET ROADS.

Induction Cast Reads.—Output of Coal Reduced.—The Laber Villey, the Deinware & Hudson, the Reading and the Deinware Lackawanna & Western have announced that call mine, which since the end of the coal strike last Octobr he here or very heavy scale, will be temporarily curtical. The amount of curtailment varies; the Erie, it is most will not close any of its collieries, the company still laster truths to fill orders. President David Willcox of the David & Hudson is control as saving: & Hudson is quoted as saying:

me refere the working hours from 9 a day to 5 was see the second that it was too difficult to secure cars to the cuput and on account of a moderate accountlation of 177, p. 604, 638.

Refrond Commission has approved.—The Massa-th Refrond Commission has approved the proposition as \$33,000 43, p. c. 20-year gold bonds, part of the aminutest issue of \$1,500,000 (not \$1,000,000), dated 1. 180, and the Aug. 1, 1933; American Loan & Trust total—V. 77, p. 297, 88.

Christen Cleudennin & Sutton BR.—See Coal & Coke .—E.R. p. 262.

Chings Ellwankee & St. Paul Rallway Co.—New Officers.

Lith annual meeting on Sept. 26, John A. Stewart, a meeting of the United States Trust Co. of New York City, us elected to the board as successor of August Belmont.

W. Adams, formerly Assistant Secretary, was elected brainsy to succeed P. M. Myers.—V. 77, p. 698, 626.

Gersland Palnesville & Ashtabula Electric By — Opera-m.—A trial trip over the line from Ashtabula to Geneva, mile, was made on Sept. 28. The road has been leased to a Ashtabula Rapid Transit Co. until the completion of the ligram Geneva.

Applications — Negotiations with the Cleveland Painesville Latest Ry. Co. looking to a consolidation of the corporations have been reported pending, but the President of the company is quoted as saying that the new road must have been capacity before merger is undertaken.—V.

ind Painesville & Eastern Ry.—See Cleveland in & Ashtabula Ry. above.—V. 74, p. 829.

(ad a Cake Eg.-Status-Construction-Proposed Mort-ex.-We have teen favored with the following:

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trol of the adjacent West Virginia Central & Pittsburgh road to the Gould interests. -V. 77, p. 250,

Denison Bonham & New Orleans Ry.—See Velasco Brazos & Northern RR. below.—V. 76, p. 881.

Detroit Mackinse & Marquette RR. Land Grant.—Interest Payment.—A semi-annual interest payment of \$\frac{1}{2}\$ per cent is a nounced payable on the land grant bonds O \(\text{s}\), 5, 1903, at the Central Trust Co. This is the same amount as paid last April.—V. 77, p. 258, 91.

Eric RR.—New Director.—Edward H. Harriman was on Wednesday elected a director to succeed the late Abram S. Hewitt. This is thought to indicate increasing friendliness between Harriman and Morgan railroad interests.—V. 77, between H p. 448, 196,

Fitchburg RR.—Authorized.—The shareholders on Wedn day authorized the issue of \$500,000 refunding bonds. SV. 77, p. 769.

Gainesville Jefferson & Southern RR.—Sale Dec. 15.—
Receiver Samuel C. Danlap writes: "The bonds are all held
to be valid and the mortgaces were foreclosed for the full
amount of the par value. The case has been appealed to the
Supreme Court of Georgia. The road and all equipment is
ordered sold Dec. 15. I am special master to make sale. The
sale will take place at Gainesville, Ga."—V. 77, p. 196.

Gulf & Inter-State By.—Rebuilt.—This road, which was destroyed for a distance of 20 miles by the storm of Sept. 8, 19 10, has been rebuilt and was opened for traffic between Beaumont and Port Bolivar, opposite Galveston, on Sept. 25.—V. 76, p. 48.

Heusten & Texas Central Ry.—Deal Still Pending.—
Mayor Holt, of Houston, on Sept. 31, vetoed an ordinance of
the City Council revoking the franchise given the Rock
Island for an entrance into Houston on the ground that if
the deal for the purchase of a half interest in the Houston &
Texas Central does not go through, the entrance will be
needed for a new line from Dallas to Houston. The section
of Mayor Holt was based upon a letter received from N. H.
Lastrer, General Attorney of the Rock Island in Texas, giving
the following information:
The question has not been definitely settled as to whether the Rock

The question has not been definitely settled as to whether it Island will obtain a half interest in the Houston & Taxas Cast the Houston East & West Texas or not. If the deal is succoorduded, the company will not seek to avail itself of the grithers is no harm in allowing the franchise to stand until the q of whether the company shall build its own line or not is pe decided. Compare V. 76, p. 1407, 1192, 1084.

decided. Compare V. 76, p. 1407, 1192, 1084.

Hadson River Traction Co.—Acquisition.—The property of the Newark & Hockensack Traction Co., which was sold under foreclosure proceedings on Sept. 1, was purchased by the Hudson River Traction Co., the latter company having taken title to the property on Sept. 25. The bonds of the Hudson River Traction Co. thus become a first lien on the property of the Newark & Hackensack Traction Co. as well as upon the two mile connection between the tracks of that company and the New Jersey & Hudson River Railway & Ferry Co. at Hackensack and at Hasbrouck Heights. It is understood that the new owners will reconstruct and requip the property, and will operate it in connection with the New Jersey & Hudson River Ry. & Ferry Co.

The Hudson River Traction Co. has an authorized issue of \$1,00,000 common and \$500,000 of 4 p.c. non-cumulative preferred stock (par \$100) and \$1,000,000 of first martrage 4 p.c. fifty-year bonds due on March 1, 1950. The efficials are: President, A. M. Tayler, Pulladelphia; Vice-President and General Manager, Frank R. Ford, 24 Broad St. New York; Secretary and Treasurer, Wm. N. Barrows. Eigewater, N. J. The office of the company is at Edgewater.—V. 76, p. 158.

water, N. J. 76, p. 158.

Indianapells Columbus & Senthern Truction Co.—In Operation.—This company's line between Indianapolis and Columbus, Ind., a distance of about 40 miles, was opened to the public on Sept. 21.—V. 76, p. 654, 434.

the public on Sept. 21.—V. 76, p. 654, 434.

Interborough Rap'd Transit Ca., New York.—Fundings the of Fourer—Train Service to Begin in Burch.—Funding the completion of the company's power house, work on whigh was delayed by a strike, arrangements have been made to purchase power from the Metropolitan Street Railway Ca., and it is accordingly announced that subway trains will be running between 104th Street and the City Hall in the early part of March. See V. 77, p. 769.

Thomas F. Ryan, a leading stockholder of the Metropolitan Securities Co. (Metropolitan Street Rv.), reiterates the opinion previously expressed by President Vresland that the opening of the subway will reitere the sariace lines "of many long-haul passengers, and thereby enable us to carry with greater despatch our natural patrons and the millions of people who are forced to walk because of the overcrowded condition of the surface care."—V. 77, p. 709, 398.

Ennawha & Hichigan Rv.—Remoré.—The results for the

Kanawha & Hichigan Ry.—Report.—The results for the year ending June 30 were:

Eithe. W. Va.; Arthur Lee (Freeze and Farches). Washington, D. C.; Fire coorder — Judge Baker, in the United Erice. The expected to become eventually a this property, under the first mortgage of \$40,000.—V. 76, p. 300.

Lake Street Elevated BR., Chicsgo—Status.—The protective committees have recently been circulating among the leading holders of income bonds and stock an underwriting agreement pledging money to take care of the floating debt (amounting, it is said, to about \$600,000,) in the event that a receiver is asked for.

John B. Dannis of Blair & Co., who has been in Chicago aiding in the preparation of a reorganization plan, says:

We have reached no definite plan in reorganization matters, and it

We have reached no definite plan in reorganisation matters, and it may be a month or more before we do. Strong efforts are being made a accessment.—V. 77, p. 695, 461.

Laramie Hahns Peak & Pacific Ry.—Status.—President Van Horn

isaac van Horn Writes:

Line graded from Laramie to Centennial (30 miles); rails partly laid, bridges constructed, ties distributed, water tanks, etc., built. This division will be in regular operation during the summer of 1904. But veyors are completing the line between Centennial and Grand Ecampment, a distance of about 70 miles (completing first 100 miles of the line), contract for this 70 miles being included in the original contract to be completed by Jan. 1, 1905. Stock authorised, \$9,000,000, all column. Road being constructed on the basis of 9,000 above or indebtedness of any kind. President, Isaac Van Horn, Ro. 7 Contract, Botton; Counsel, Marquis Fayette Dickinson, Boston.—V. 72, p. 988.

or indebtedness of any kind freatent, issae van horn, No. 7 conserses street. Boston; Coursel, Marquis Fayette Dickinson, Boston.—V. 72, p. 988.

Lehigh Valley RR.—Financial Plan.—The annual report, to be cited fully another week, gives the facts regarding the proposed financial plan. It is recommended that there be created a "general consolidated mortgage," securing bonds to the amount of \$150,000,000, and bearing not to exceed 5 p. c. interest, to cover all the railroad property and frachies of the company, the stock of the Lehigh Valley Coal Co. and the other stocks owned. A sufficient amount of the bonds will be reserved to retire at or before maturity the constanding fixed obligations of the railroad company (exclusive of car trusts and some minor matters), amounting in round numbers to \$94,204,000. At the maturity of the present liens the general consolidated mortgage will (unless-financial stringency should require the extension of some of the existing bonds) be a first mortgage will provide that any amount not exceeding \$25,000,000 annuity bonds, which are a perpetual charge. The mortgage will provide that any amount not exceeding \$25,000,000 at any one time of bonds thereunder may, if the board shall so decide at the time of issue, carry the privilege of their conversion into stock at the pleasure of the holders.

It is intended that \$10,000,000 of the new bonds shall be issued on account of the advances made and to be made by it in payment of car trusts matured, etc., in such amounts as the board may hereafter authorize. As the company is not in immediate need of funds, it is not intended to dispose of any of these bonds at the present time. The outstanding bonds of the collateral trust mortgage will, at the company's convenience, be called and canceled under the redemption clause of that mortgage.

clause of that mortgage.

Report. - See financial results on page 636.-V. 77, p. 636,

Long Island RR .- Report .- The results for the year end-

Meriden Waterbury & Connecticut RR.—See New York New Haven & Hartford RR, below.—V. 69, p. 949. Metropolitan Securities Co., New York.—See Interbor-ough Rapid Transit Co. above.—V. 77, p. 511.

ough Rapid Transit Co. above.—V. 77, p. 511.

Metrepolitan Street Ry., New York.—Sale of Power.—See Interborough Rapid Transit Co., above.

Other Matters.—The installing of the underground trolley system on the 3th Street crosstown line was completed on Sept. 13, the storage battery cars being taken off. The Board of Aldermen on Sept. 8, by a vote of 63 to 3, passed a resolution granting the Union Railway Co. the right to lay tracks over the McComb's Dam bridge and viaduot. Any other street railway company is to be allowed trackage rights. C. N. Duffy recently resigned as Secretary and Anditor of the Chicago City Ry. to become General Comptroller of the Metropolitan system.—V. 77, p. 511, 89.

Mexican Central Ry.—Another Protective Committee.—

Mexican Central By.—Another Protective Committee.—
Lea meeting of income bondholders which was held on fonday, over \$7,000.000 of the bonds, it is said, being represented, the following committee was appointed to call for the eposit of bonds from those who are dissatisfied with the fier of the company made, through Ladenburg, Thalmann & Co.:

Benj, F. Trasy, Chairman, Sidney J. Smith. Smith & Stewart; Otto Bannard, President Continental Trust Co.; J. W. Henning. Governor of the Stock Exchange; D. S. Ramsay, Floor-President Mercantile National Bank; N. W. Jordan, President American Lloan & Trust Co., Esstor; James Barich Warner, coursel, No. 49 Wall Street, and B. W. Dinamore, secretary, No. 44 Broad Street.

Disassore, secretary, No. 44 Broad Street.

Holders are requested to deposit their income bonds with the Continental Trust Co., No. 26 Broad St., New York City, or with the American Loan & Trust Co., No. 58 State St., Boston, under an agreement authorizing the Committee to advance not over \$2.50 per bond to cover the expenses of any action which may be taken. Any proposition approved by the committee shall be submitted to the depositors, and those objecting thereto will have thirty days within which to withdraw their bonds on payment of their share of expenses.

are of expenses.

Time Extended.—Ladenburg, Thalmann & Co., acting for company, have extended the time for the deposit of

income bonds under the offer of Aug. 10, 1908, to the dear business on Oct. 81, 1908.—V. 77, p. 769, 511.

New York New Haven & Hartford RR.—Landers will vote at the annual meeting on 0.1. It is proposition to ratify a lease of the Middletown Meeting lease the New Haven road covenants to pay as mustly on Nov. 10 "a sum equal to \$1 (1 p. c) upshare of the capital stock (\$100,000) of the lessor; and pay the principal and interest of all the indebtedness the lessor now or hereafter outstanding." At last there was no debt.

Leased Line Securities.—See Old Colony RR. bits.—1. 77. p. 769. 511.

77, p. 769, 511.

Newark & Hackensack Traction Co.—Sold.—See Base River Traction Co.—V. 76, p. 159.

Newport News & Old Point By. & Electric Co.—Researction.—See Norfolk Portsmouth & Newport Research below.—V. 77, p. 147, 511.

Norfolk Portsmenth & Newport News Co.—Form Sections.—On Sept. 18, at a postponed meeting of the side holders of this company, the Newport News & Office Railway & Electric Co. was separated from the lastic Railway & Light Co. and the Portsmonth propertie, the control apparation taking place on Sept. 20. Company. 7,

p. 147.

Norfolk (Va.) Railway & Light Co.—Separate.—See lefolk Portsmouth & Newport News Co. above.

Earnings.—The earnings for the eight months esting in St. 1908, are reported as follows: Gross, \$411,109; net in 570; company's proportion of earnings of the City Gas \$17,980; total net income. \$178,800; interest and taxe, pin. 888; balance, surplus. \$41,912. The company own fill shares out of the 5,000 of the capital stock of the City in Co. of Norfolk.—V. 77, p. 147.

Norfolk & Western Ry.—New President.—L. E. Johnston Vice-President and General Manager, has been see the Vice-President and General Manager, has been see the City in Co. of Norfolk & Western Ry.—New President.—L. E. Johnston Co. of Norfolk & Western Ry.—New President, in the Chicago, he ingot a control of the capital stock of the City in Co. of Norfolk & Western Ry.—New President, in the Chicago, he ingot a control of the capital stock of the City in the Chicago, he in the Chicago in th

Old Colony RR.—New Securities.—The shareholden a Sept. 29 authorized the directors to issue \$1,345,000 bendula the purpose of refunding \$498,000 bonds due April 1,186 and \$750,000 bonds due July 1, 1904. The report for the par ending June 80, 1908, says:

During the year \$1,000,000 of \$1₉ p. c bonds due July 1, 1921, beed issued for the purchase of lands in South Beston; the serves \$1,021,170. Three thousand shares of the capital shelf been cold for the net sum of \$616,002, and this amount has been to the New York New Haven & Hartford ER. Co. to pay in part in uprovements made under the lease during the year—V.77, \$4

Pennsylvania Company.—Called Bonds.—Gold 3% p certificates of 1901 to the amount of \$1,384,000 are called will be paid at par on Nov. 1 by the Girard Trust Co., Pi delphia.—V. 76, p. 650.

Pennsylvania RR.—Tunnel Under New York City—Ria, it is announced, will be received at 85 Cedar St. until me Dec. 15 for the construction of various portions of the tunel from Jersey City to Long Island City, under New York, vi.:

(i) Pennsylvania New Jersey & New York Rairead, Seri division, tunnels under Bergen Hill and the North River, ha of New Jersey; (2) Pennsylvania New York & Long Island North River division, tunnels under 32d St., Manhatta, and River; (3) Pennsylvania New York & Long Island RE, Sac division, tunnels from a point near Seventh Ave. and 324 self Manhattan, eastward under the East River to a point man & Ave., Long Island City.

The "New York Times" of Thursday gave various lars regarding the proposed tunnel and tunnel to V. 77, p. 770, 628.

V. 77, p. 770, 628.

Public Service Corporation.—Lease.—The stochholm of the South Orange & Maplewood Traction Co., road of Sept. 29 to lease their property in perpetuity to the Bar Jersey Street Railway Co., under guaranty of the Bar Jersey Street Railway Co., under guaranty of the Pall Service Corporation. The road was taken over Cut 1.

Mr. Cussott Resigns.—A. J. Cassatt, Precident of the Fast Sylvania Railroad Co., has resigned as Third Vice Pradict of the Public Service Corporation because, it is said, of a pressure of other duties. A. B. Carleton, formerty Predict of the United Electric Co., was elected in his place.

No Strike.—About 75 p. c. of the company's trolley strike.—V. 77, p. 57.

Rock Island Company.—See Houston & Terse Central B.

Bock Island Company.—See Houston & Texas Cenabove.—V. 77, p. 509, 850.

Seaboard Air Line By.—Status.—The "New York Smoon Sept. 26 quoted a man interested in the Seaboard as ing: "The controlling voice in Seaboard affairs was offered in the Boaboard affairs was offered in the Boabo

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President John Skelton Williams says:

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served, if conditions in Wall Street do not improve, there will be

served that the South will certainly feel this depression far less than any

the section.

The amouncement made on Thursday of the temporary embarrassment of John L. Williams & Sons and J. William Midendorf, is given on page 794. The announcement says that seither firm, nor any member thereof, is indebted to this company, and that the Seaboard Air Line Ry. Co. will be it no wee affected. It is rumored that B. F. Yoakum, President of the St. Louis & San Francisco RR., has been elected Casirams of the board of directors of the Seaboard Line.—V, 77, p. 786, 695.

V. 77, p. 765. 695.

Southers Pacific Co.—Suit Withdrawn.—Edward Lauterbach, counsel for Talbot J. Taylor & Co. in their suit to restrain the Union Pacific RR. from voting its holdings of Southers Pacific stock, made on Monday the following statement: "The suit has been settled, appeal in the case discontinuad, and an order for the discontinuance of the suit will be filed in the court at Cincinnati." The suit was formally dismissed on Sept. 2.—V. 77, p. 148.

**Manual Fleetile Ry.—Martage. The com-

hwest Tissearl Electric Ry.—Mortgage.—The com-miled its new \$1,500,000 mortgage described in V.

Terms & Pacific Ry.—Ca'led Fonds.—First mortgage Eastern Division honds of 1875 for \$183,000 will be paid at par on resentation to the Mercantile Trust Co., New York City; neerest will cease March 1, 1904.—V. 77, p. 90.

Telede & Ohio Central Ry.—Report.—The results for the sear anding June 30 were:

Net. \$778,921 636,182

ion Pacific RR.—O. .-V. 77, p. 296, 148. -Oase Settled. -See Southern Pacific

relace Branes & Northern BR.—Sold.—The control of the company was recently purchased by President Ed. D. Reger and other representatives of the Denison Bonham & Teve Orleans, which is operated under lease by the Missouri Cames & Teves.—V. 74, p. 207.

Whish RR.—Proposed Merger.—The New York "Even-ng Fot" quotes "an interest prominently identified with the management of the Gould roads" as follows:

Thus for merging the various roads owned and operated by the Gadi innevers have been maturing for some time, especially for the line in the Middle West, and the plans are now gradually being perfected. That bonds will be issued for the new property taken over a saly natural, and to be expected; however, there will be no increase in steek and no increase whatever in capital liabilities represented only by water.

Coal & Coke Ry.—See that company above,—V. 77, a 720 are 1720 for the company above,—V. 720 are 1220 for the company above,—V. 720 are 1

Western New York & Pennsylvania By.—Report.—The results for the year ending June 30 compare as follows:

Bal., def. \$1,545,469 611,022

INDUSTRIAL GAS AND MISCELLANEOUS.

Alliance Realty Co.—See Broad-Exchange Co. below.—V. 75, p. 795, 784, 79.

Alliance Realty Co.—See Broad-Exchange Co. below.—Y. b, p. 785, 784, 79.

American Halting Co.—Prowies.—The stockholders' proceditive committee, Marshall S. Driggs, Chairman, has sent at an appeal for proxies to be used at the annual meeting as Nov. 12 in effecting a change of management. "Both the original and amended plans of reorganization," the committee says, "were overwhelmingly defeated;" the presenting in the proximal property of promoters' profits and for the "restitation to the company by former directors of the sums paid as dividends. The committee furnishes a list of over 10 stockholders, representing in the aggregate \$3.816,000 of conferred stock and \$2,628,200 of the common, who endorse he call for provies.

A circuiar has also been issued signed by John G. Jenkins, R. C. Martin, E. C. Schaefer, Simon Bernheimer, De Haven townend, Blake Bros. & Co., Rollins Morse & Bro., Max. Breshimer, Michael Coleman, J. C. G. Hupfel, Bolsserin & Co., A. N. Parlin and John H. Jacquelin, who own in represent upwards of \$7.500,000 of the stock, urging the tockholders to defer giving their proxies to any one until they have received the annual report. The signers of the stock at believe that with a fair statement of the facts before him the stockholders will not hesitate to support the existent believe that with a fair statement on another page. The management, "to whose prudence, economy and energy be company owes its present sound financial condition and disfractory business." See advertisement on another page.

American Tipe Founders Co.—New Plant—New Office.—he company new plant in Jersey City is not in full operation and will not be for some months. The general offices,

however, have been removed to 300 Communipaw Ave., Jersey City, N. J. The buildings of the plant occupy one of the two entire city blocks purchased by the company in Jersey City some time ago. See V. 76, p. 656.

Strike.—On Monday in Chicago President Nurnburger of the International Type Founders' Union ordered a strike of the type founders of the United States estensibly for a new wage schedule, but really, it is stated, for a recognition of the union.—V. 76, p. 920. union.-V. 76, p. 020.

American Union Electric Co.—See Union Bailway Power & Electric Co., below.—V. 75, p. 293, 241.

Arkansas City Improvement Co.—Sale of Stock.—At anction last week \$118,000 (2,360 shares of \$50 each) of this Colorado corporation's capital stock sold for \$50 for the lot.

Arlington Copper Co.—Sale—This company's plant at North Arlington, N. J., comprising three steel structures, a power plant and 150 acres of land. "all of which cost \$280,000." was to be sold by the Sheriff at Hackensack, N. J., on Sept. 30, under order of the Court of Chancery.—V. 71, p. 1323.

Atlantic Coast Lumber Co.—New Stock.—The shareholders voted on Sept. 25 to increase the capital stock from \$100,000 to \$1,000,000 and to bond the property for \$3,000,000. Compare V. 77, p. 299, 197.

Broad-Exchange Co., New York.—First Dividend.—The company has declared a first (quarterly) dividend of 1½ p. c. on its \$3,000,000 preferred stock, payable Oct. 1 to stockholders of record Sept. 22. The company is controlled by the Alliance Realty Co. (V. 75, p. 79, 734, 795); the Fuller Company (United States Realty & Construction Co., V. 77, p. 297,) has apparently sold its interest.—V. 71, p. 184.

p. 297,) has apparently sold its interest.—V. 71, p. 184.

Central Asphalt & Redlaing Ce., Beaumont, Tex.—Receiver.—Pending foreclosure of a \$150,000 mortgage, ex-Superintendent Tallsot has been appointed receiver for this company by Federal Judge Bryant of Eastern Texas, on application of S. T. Carnes and Henry Duffin, of Memphis. The company was incorporated in Texas in August, 1901, with \$3,000,000 of authorized capital stock and built at Port Neohes a large refinery which was intended to handle the product of the Export Oil & Pipe Line Co., Charles A. Towne of Duinth being originally President of both companies. The plant, which it is said cost over \$500,000 and has a capacity of 7,500 barrels a day, is not now in operation. Port Neohes was formerly known as Grigaby Bluff.

Neches was formerly known as Grigaby Bluff.

Consolidated Lake Superior Co.—Receiver for Parent Company.—At New Haven, Conn., on Monday, on application of the Miller protective committee (V. 77, p. 639), Judge James P. Platt, of the United States District Court appointed John G. Carruth, President of the Industrial Title Trust & Savings Co. of Philadelphia, receiver for the Consolidated Lake Superior Co.

Sale Postponed.—The sale of the securities held as collateral by Speyer & Co. has been postponed until Oct. 8.

Receiver for Michigan Lake Superior Power Co.—Benjamin F. Frankenthal, who last week was appointed receiver of the Canadian properties, was on Sept. 29 made receiver for the Michigan Lake Superior Power Co. by Judge Wanty, in the United States District Court, upon application of the Central Trust Co., the trustee under the second mortgage, which is held by Speyer & Co. Compare V. 77, p. 771. The unpaid employees at Sault Ste, Marie have been so disorderly that the militia were called out, but on Thursday it was announced that F. H. Clergue had arranged for the payment of the overdue wages, aggregating \$300,000 to \$300,000, the Ontario Government to protect the banks advancing the money by giving them a preferred claim on the company's timber and mineral grants. The receivership includes the Transit St. Mary's Traction Co.

Ples.—The board of directors, on Sept. 25, passed the following resolution:

Plan.—The board of directors, on Sept. 25, passed the fol-lowing resolution:

Resolved, That the board of directors of the Consolidated Lake Superior Co., having had presented to it a plan of reorganization which has been prepared by a committee of the stockholders, hereby ex-presses its approval of the plan as proposed, and commends it to the stockholders at large, urging their support and their co-operation with the committee in their efforts to preserve their property.

Receiver Carruth yesterday issued the following:

Receiver Carruth yesterday issued the following:

It is necessary that \$250,000 should be immediately paid into the Equitable Trust Co. of Philadelphia, which will liquidate the indebtedness of the Consolidated Lake Superior Co. or subsidiary companies. The payment of this sum will insure the further postponement of the sale for a period sufficient to easile the asochholders to accomplish reorganization. It is unperative that the stockholders to accomplish reorganization. It is unperative that the stockholders ahould pay on or before Oct. 6 to the Equitable Trust Co. an assessment of 50 cents a share. The amount paid will be upon the assumption of the adoption of the following plan of reorganization, which, it is believed, has been generally approved:

To be raised by means of an underwriting, open to all stockholders, \$8,000,000. This sum will repay the Spever loan, the floating debt, all expenses of reorganization, and leave about \$1,000,000 for w.rking capital; the underwriters to reorganize a new orporation with \$40,000,000 capital. The new corporation will issue \$10,000,000 capital of the underwriters will receive \$7,143,-000 of such bonds to remain in the treasury for the future use of the company. The bonds taken by the underwriters will give one share of the stock in the new company and eme share of the new atook for four shares of the stock in the new company and eme share of the new atook for four shares of the sold company and eme share of the new atook for four shares of the cold company a

Detroit Suburban Gas Co. - Successor. — See Detroit Gas aight & Coke Co. above. — V. 76, p. 1808.

Light & Coke Co. above.—V. 76, p. 1808.

Deminion Coal Co.—Intebtedness—Dividend Prospects.—At the meeting last Friday the shareholders voted to cancel the lease to the Dominion Iron & Steel Co. and to enter into the proposed new contract with that company, "involving probably over 700,000 tons of coal a year for a period of 92 years. (See Dominion Iron & Steel Co. in V. 77, p. 772.) President Ross is reported as saying, in answer to a question, that under the present coal contract the company is supplying coal to the Steel Company at \$1.28 a ton—a loss of about six cents a ton. After the year 1907, however, the price will be adjusted according to the market at that time. The "Toronto Globe" further quotes Mr. Ross as follows:

It is true that in paying off the Steel Company we have increased

It is true that in paying off the Steel Company we have increased our floating debt by a considerable amount (which amount is, however, provided for by a two year's loan), but when we have carried through this proposed financial re-arrangement [see V. 77, p. 772] our fixed charges, including interest on this loan, will not probably be greater than they are at present. The company at present pays yearly for interest on bonds, sinking fund and dividend on preferred stock about \$550.00 (s) a new bond issue large enough to retire the bonds, the preferred stock and the new two-year loan can, I think, be arranged, the annual charge on which, including a proper sinking fund, would not exceed the amount above mentioned.

Our present position as compared with the time the Steel Company took over the property appears from the following:

## 31, Bonds outstanding	March 1, 1902. \$2,704,500 600,783 1,139,753
Int., sinking fund and pref. stock div. accrued. 166,322 Loan for two years	160,232
Total	\$4,605,268 \$1,715,986
Binking fund investments and oash	184,547

dands.

Your directors have every confidence in the future. In spite of the great temporary set-back caused by the Dominion No. 1 fire, our nearnings for the first eight months of the current year are only about \$1,00,00 (about 11 p. c.) behind the carnings for the same period in the previous year, and about \$300 short of \$p. c. on the commo stock. It was not lack of carnings which forced the Steel Company surrender the lease; it was the necessity of providing new capita. The grees carnings of the Dominion Coal Co. are at present about \$5,000,000 yearly, and its output of coal has doubled within three years.—V. 77, p. 772, 630. In spite of the o. I fire, our net are only about same period of

years.—V. 77, p. 772, 630.

Deminion Iron & Steel Ce.—Second Mortgage Bonds.—At the meeting last week authority was given to the directors to issue second mortgage bonds to the extent of \$3,500,000. Of this amount the directors and others have subscribed for \$1,500,000 at par, and the remainder may be issued later on if circumstances require. The bonds are 6 per cents (de nomination, \$500 each; interest payable April and October 1), and are to mature in series of \$250,000 yearly on Oct. 1, beginning Oct. 1, 1905. There are \$7.876,000 first mortgage bonds now outstanding. Compare V. 77, p. 773.

Dividends Passed.—The directors have voted not to pay the regular dividend on the preferred stock due Oct. 1st, the gearnings being insufficient.—V. 77, p. 773, 680.

Federal Telephone Co.—See Peoples' Telephone Co. of

Federal Telephone Co.—See etroit below.—V. 77, p 779, 91, e Peoples' Telephone Co. of

Detroit below.—V. 77, p 772, 91,

Fort Scott (Kan.) Water Sapply Co.—Purchase by City.—
The city has voted to issue \$15,000 bonds for the purchase of this company's property.—V. 78, p. 1063.

General Electric Co.—Business.—We learn that the business of the company during the summer was considerably in excess of last year, and in August and September was the largest in the company's history. The urgency for delivery of product is less pressing than it was, and operations are more normal. As against a falling off in the demand from new projects, there is a constant increase in other directions, especially in connection with supplies. The new enterprises it is said, represent less than 20 per cent of the company's entire business, the bulk of its orders coming from the established street railway, lighting and other companies, whose requirements are largely independent of general business conditions.

During the boom of the past two years, the men were working night and day shifts, and there was difficulty in getting proper help. Several thousand of the newer men have been laid off, but on the other hand more skilled men are being employed. There are now about 18,000 names on the payroli.—V. 76, p. 1195.

Greene Consolidated Copper Co.—Circular.—President Wm. C. Greene, under date of Sept. 19, has issued a circular

with O. Otter, there are noting July 31st, 1903, there were extracted and treated from the mines at Cananea (Sonora, Mexico,) 333,321 tons of ore, giving a builton product of 43,233,120 lbs., containin, 42,310,544 lbs. of pure copper, 397,426 czs. silver and 2,392 czs. gold

having a gross value of \$5,706,192. Of this product 13,424,000 in copper were sold during the first six months at 11.70 cms sent of copper were sold during the first six months at 11.70 cms sent 974 lbs of copper at 13.29 cents per lb., realizing \$3.50,100,100 for the least six months there were said \$4.50, 974 lbs of copper at 13.29 cents per lb., realizing \$3.50,100 for the least six months there were said \$4.50, 974 lbs of copper at 13.29 cents per lb., realizing \$3.50,100 for total of \$5,046,027. There remained unsold on Aug. 13.065,76 is of copper and 101,581 ozs. of sliver, which on the basis of issuance of experience of copper and 101,581 ozs. of sliver, which on the basis of issuance of refined copper per ton of ore treated.

The development and equipment of the mines has been sativity and one during the year. The ore reserves have been very large done during the year. The ore reserves have been very large so to sent the year of 50 p. of for barren ore and other contingencies, would structure \$50 p. of for barren ore and other contingencies, would structure \$50 p. of for barren ore and other contingencies, would structure \$50 p. of for barren ore and other contingencies, would structure \$50 p. of for barren ore and other contingencies, would structure \$50 p. of for barren ore and other contingencies, would structure \$50 p. of the other per contingencies, would structure \$50 p. of the other per contingencies, would structure \$50 p. of the other per contingencies, would structure \$50 p. of the other per contingencies, would structure \$50 p. of the other per contingencies, would structure \$50 p. of the other per contingencies \$50 p.

International Mercantile Marine Co.—Interest Puyn

The October interest on the first mortgage bonds was at maturity at the office of J. P. Morgan & Co.—V. 77, p

Keystone Car Wheel Co. of Pittsburg.—See National Or Theel Co. below.—V. 78, p. 1163.

Keystone Watch Case Co.—New Stock.—The shareholder voted on Tuesday to increase the stock from \$4,100,000 to \$5.500,000. Compare V. 77, p. 630, 352.

\$8,500,000. Compare V. 77, p. 630, 352.

National Car Wheel Co.—Mortgage.—This consolidated company has made a mortgage to the Bankers' Trust Co. of New York, as trustee, to secure \$1,750,000 of first mortgage 6 p. c 20-year sinking fund gold bonds of \$1,000 each, daind September 23, 1903 (interest March 1 and Sept. 1), and dus september 1, 1928, but subject to call for the sinking fund, when drawn by lot, at 110, if not purchasable at that pris in the open market. The sinking fund is to receive yearly, on June 1, an amount of money equal to 3 p. c. of the total face value of the bonds then outstanding. The bonds have not all been issued.

An official statement says that the company has purchased and now owns in fee simple all the assets formerly used by the following companies:

and now owns in fee simple all the assets formerly used the following companies:

Keystone Car Wheel Co. of Pittaburgh, Pa. (V. 72, p. 1163); Rochester Car Wheel Works of Rochester, N. Y.; the Cayuta Was Foundry Co. of Sayre, Pa., and the Maher Wheel & Foundry Co Cleveland, Ohio. [The New York Car Wheel Works of Buffale and Ramapo Car Wheel Works of Hillburn, N. Y, previously reported purchased, are not included in the official list.—Ed.]

purchased, are not included in the official list.—Ed]

The plants, it is stated unofficially, were acquired on its basis of 35 per cent in bonds and 65 per cent in preferred stock; common stock is issued for good-will, patents, etc., on the basis of ½ per cent for gross sales. ½ per cent for gross profits and ½ per cent for net profits. No stock will be offered to the public.

The outstanding capitalization of the new company consists of \$404.000 of first mortgage 6 pc. 20 year sinking fund gold bonds, \$751,400 7 pc. of cumulative preferred stock and of \$1,304.800 of common stock. The officers and directors, who are chiefly representatives of the merged companies, are as named last week, ex. ept that W. A. Wilbur, of South Bethlehem, Pa., and Victor I. Cumnock, of New York, take the place of J. R. Burnett and Forsyth Wickes. The main office will be in Rochester, N. Y.—V. 77, p. 778.

Nebraska (Beil) Telephone Co.—New Stock.—The com-

Nebraska (Beil) Telephone Co.—New Stock,—The company has issued \$600,000 additional stock at par, making its total stock \$9,400,000, to provide for extensions and addi-

Panama Canal Co.—Treaty Situation.—The time limit for the ratification of the Hay-Herran Panama Canal treaty ex-pired on Sept. 23. The Columbian Senate is considering the matter of negotiating a new treaty. It has been said that Columbia would insist on receiving \$30,000,000 from the United States and \$10,000,000 from the Panama Canal Co.— V. 77. p. 404. . 77, p. 404.

Pearsons Taft Land Credit Co.—New Stock.—The share holders will vote Nov. 4 on a proposition to increase the capital stock by \$100,000.—V. 76, p. 1858.

People's Telephone Co., Detroit.—Deal Still Pending. The Stromberg Carlson Telephone Mfg. Co. of Rechests N. Y., replying to our letter of inquiry, says:

N. Y., replying to our letter of inquiry, 2878;
A representative of this company has had some associations with
John B. Corliss for the purchase from the Everett-Moore syndicated
their \$186,000 investment in the People's Telephone Co. of Deires,
Our representative and Mr. Heim and his associates have sake the
Common Council to consider a franchise at an early date; that is pretically all that has been done in the matter Nothing has been denitely settled. Negotiations are still pending. See V. 77, p. 772.

Realty Associates.—Dividend No. I.—A first (semi-annual)
dividend of 2½ p. c. has been declared payable Oct. 15 on
stock of record Oct. 5. Clifford S. K-lsey is Treasurer, 170
Remsen Street, Brooklyn, N. Y. Compare V. 73, p. 1064.

San Joaquin Power Co.—See Fresno Traction Co. under
"Railroads" above.—V. 76, p. 216.

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School hofen (Peter) Brewing Co.—Increase of Stock.— he authorised capital stock has been increased from \$1,000,-0 to \$2,200,000.—V. 71, p. 289.

South Daketa Water Co., Sioux Falls, S. D.—Litigation. See State and City Department, page 851. The coupons a payable at the Farmers' Loan & Trust Co. in January

pattern Car & Foundry Co.—Operations Resumed.—All plants have been placed in operation, the men being paid all.—V. 77, p. 206.

is plants have been proceed in Springular the men being paid in full.—V. 77, p. 2006.

Spring Valley Water Co., San Francisco.—For the nominal consideration of \$10, all of the property of the Spring Valley Water Works Co. was on September 24 transferred to the Spring Valley Water Co. The certificates of stock of the Spring Valley Water Works are being exchanged for the certificates of the new company on the basis of one share for two shares in the Spring Valley Water Co. The share folders of the latter company will meet November 10 to sulhorize \$25,000,000 four p. c. twenty-year bonds. The Water Works Company is still alive, an adjourned meeting to complete any details of the merger being set for Nov. 30. It is said in San Francisco that regular quarterly dividends at the rate of 5 per cent per annum on the stock of the Spring Valley Water Co. will probably commence in January, 1904

The directors and officers of the Water Works Company have been elected directors of the new company as follows: Ohales Web Heward, President; A. H. Payson, Vice-President; Banes S. Eng, Frank Symmes, Samuel Bigelow and Jos. M. Quay.—

Vitt, 202.—Vitte Co.—See Storey Motor & Elective Co.—See Storey Motor & C.—See St

Sterey General Electric Co.—See Storey Motor & Elec-

Itic Co. below.—V. 72, p. 46.

Story Meter & Electric Co.—Sale.—Receiver George R.
Beach. If Exchange Place, Jersey City, was to receive bids
until Oct. 1 for this company's machinery, tools and plant at
Sussy St., Harrison (near Newark). N. J. The company
was incorporated in October, 1901, with \$500,000 capital
stock as recreanization of the Storey General Electric Co.
(V. 72, p. 46). and on the appointment of a receiver was said
to have assets \$96,000; liabilities, \$70,000.

to have smets \$96,000; Itabilities, \$70,000.

[Jaior Raliway, Power & Electric Co., East Orange, N. J.

—Foreclosure.—The McVickar Realty Trust Co. of New
York is foreclosing the \$100,000 mortgage of July 1, 1903, of
which it is trustee, and which covers property in East
Orange; \$56,000 bonds are outstanding and in default.

Tredsrick K Day was made receiver Oct. 29, 1903, of this
sommany, and also of the American Union Electric Co. (see
Y. 78, p. 292, 241), which owned 90 p. c. of the stock of the
Union. The assets of the American Company were stated as
\$11,000; llabilities, \$52,000.—V. 74, p. 885.

Taiss Switch & Signal Co.—Dividends Increased.—With

Usin Switch & Signal Co.—Dividends Increased.—With the declaration for the recent quarter the annual dividend rates of the preferred and common stocks have been increased from 9 p. c. to 10 p. c. and from 6 p. c. to 8 p. c., respectively. Compare V 76, p. 1861.

pecifiely. Compare V 76, p. 1861.

United Boxbeard & Paper Co.—Selling Company.—At a seting on Thursday of the representatives of the leading am board manufacturers, it was agreed to organize a selling sepany, to be known as the Boxboard Products Co., whose 50,000 stock shall be allotted in proportions, to be determed by a committee, to the companies subscribing to the greenest. Oris C. Barber, President of the Diamond Match &, will be President of the new company, which will robably be a New York corporation. The plan for a general conditation has been indefinitely postponed.—V. 77, p. 455, E.

United Lead Co.—Plants.—The company has arranged to met at Granite City Ill., a thoroughly modern plant with acapecity of 150 0 0 tons of lead per annum, including white lead manufactured by the Bailey, Carter and Old Datch processes; red lead, litharge and by-products; lead they trace and other plumbers' goods, and sheet lead.

The following is a complete list of the concerns whose hasts have been taken over:

**Jume Robertson Lead Co. Baitimore, Md.; Omaha Shot & Lead Works, St. Paul, Baitimore, Md.; Omaha Shot & Lead Works, St. Paul, Baitimore, Md.; Omaha, Nob; Rotthwestern Shot & Lead Works, St. Paul, Baitimore, Md.; Omaha, Nob; Rotthwestern Shot & Lead Works, St. Paul, Baitimore, Md.; Omaha Shot & Lead Works, St. Paul, Baitimore, Md.; Chead, St. Louis, Mo.; Gibmai & Fire, Cheveland. O.; Le Roy Shot & Lead Works, New York Ol; Chon Lead & Oli W-rks. Brooklyn, N. Y.; Sportsman's shot Chicago, Boto Tower Co., Chicago, Ill.; Hoyt and S., Louis, Mo.; Tatham & Bros., New York City; Baymond and S., Ohicago, Ill.; Ew Silatchford, & Co., Ohicago; Thos. Wats, Philadelphis; Chadwick Boston Lead Co., Boston, Mass.; Mass, J. Y.

on, Philadelphia; Chadwick Boston Lead Works at Joplin, Mo., and Lead Works, Chicago, Ill., and McDougall White Lead Co., and Lead Works at Joplin, Mo., lab, N.Y.

Is purchase of the Pitcher Lead Works at Joplin, Mo., lab, N.Y.

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Is purchase of the Pitcher Lead Works at Joplin, Mo., lab, N.Y.

Is purchase of the Pitcher Lead Works at Joplin, Mo., lab, N.Y.

Is purchase of the Pitcher Lead Works at Silon Shares of 180,000,000. The last-named company are not whealby the merger. There are understood to be no set underlying bonds.

Is underlying bonds

(The) United Sheet & Tin Plate Co.—Bonds Offered.—The Columbus Savings & Trust Co., the mortgage trustee, Columbus, Ohio, and a number of other institutions, are offering at par and interest \$350,000 first mortgage & per cent gold bonds dated Sept. 1, 1903, and due Sept. 1, 1918; denomination, \$500; semi-annual interest (September and March) payable at office of trustee. An advertise ment says:

The company is a consolidation of he Marlette Sheet & Tin Plate Co., Marietta, hio, rolling mills as at alvadzing works; Cambridge Byssville Steel Co., Byseville, Obio, open-hearth furnace, billet, bar and structural steel mills; the dipping plant. American Tin & Terne Plate Co., Philadelphia, Pa., tin plate works; Tucker danufacturing O, Newark, Ohio, steel roofing works; Spewille Coal Co., Byesville, Ohio, coal lands and properties; Bear Run Oli & Gas Co., Marietta, Ohio, natural gas wells and properties. The company will thus control the manufacturing of its products from the raw material and fuel to the dinished product. The properties were all purchased on a very conservative valuation.

The total cost of all properties taken over to date amount to \$663,000, which leaves \$87,000 of stock in the treasury. The company will have a total capitalization of \$1,000,000, consisting of authorized capital stock, \$750,000; 6 per cent gold bonds, \$250,000, he plants, being recently built, are in first class condition. The works will have an annual capacity for producing 40,000 to 50,000 tone of seel billets, steel bars and structural steel, and 30,000 to 40,000 tons of seel billets, steel bars and structural steel, and 30,000 tone of seel billets, steel bars and structural steel, and 30,000 tone of seel billets, steel bars and structural steel, and 30,000 tone of seel billets, steel bars and structural steel, and 30,000 tone of seel billets, steel bars and structural steel, and 30,000 tone of seel billets, steel bars and structural steel, and 30,000 tone of seel billets, steel bars and structural steel, and 30,000 tone of seel

United States Leather Co.—Time Extended—Engraved Beneficial Certificates.—The Peabody committee announces that the time for depositing preferred shares under the plan of May 26, 1908 (V. 76, p. 1196), has been extended to and including Nov. 14, 1903. The Morton Trust Co. is lauling engraved beneficial certificates under the agreement. Confidence is expressed that the deposits will within a few weeks justify the carrying out of the scheme for distributing some part of the accumulated dividends. Thomas L. Manson & Co., 71 Broadway, are sending out a circular letter urging on their friends the importance of accepting the plan.—V. 77. p. 150, 41.

—V. 77. p. 150, 41.

United States Steel Corporation.—Syndicate Extension.

—The preferred stock conversion syndicate expired by limitation on Oct. 1, but the members generally agreed to the proposed extension until July 1, 1904. (See circular V. 77, p. 717.) J. P. Morgan & Co, have been issuing to the withdrawing members the second mortgage bonds to which the latter are entitled and to the other members of the syndicate the bonds issued in exchange for their "excess of preferred stock" (see V. 77, p. 717). No official statement as to the exchange is obtainable, but a representative of the syndicate is quoted as saying:

Practically all the members of the syndicate will consent to the extension. Precisely the proportion we cannot know until the accounts are fully made up, which may take several days. There will be distributed to members of the syndicate between \$35,000,000 and \$40,000,000 of bonds.

Notice to Employees.—The employees and efficers who.

Notice to Employees.—The employees and officers who, under the company's effer of January last, subscribed to preferred stock (see V. 76, p. 51), are informed by circular dated S-pt 30 that during January and February, 1908, the company will re purchase their shares on a basis to protect the holders from loss. The circular says:

pany will re purchase their shares on a basis to protect the holders from loss. The circular says:

The Finance Committee sees no reason to change its opinion as to the intrinsic value of the preferred stock subscribed for pursuant to the company's circular, but of course it recognizes that the decline in the market or selling price naturally may occasion anxiety in the minds of the subscribers under the circular. Accordingly it deems it proper now to dispel apprehension of loss by the following additional offer or guaranty:

The corporation will, at any time during January or February, 1908, pay to every subscribing officer and employee who shall have retained his stock for the full periot of five y-ars and otherwise compiled with the terms of the circular, faci-fol per chare for the stock, less the rebates and benefits he shall have been entitled to under the circular (not including benefits received on account of difference between interest and dividends, which he will in any event retain), provided he wishes to sell the stock for that price at that time.

Outlook.—The "Iron Age" quotes a leading official of the

vided he wishes to sell the stock for that price at that time.

Outlook.—The "Iron Age" quotes a leading official of the Jones & Laughlin Steel Co of Pittsburgh, Ps., as follows: The iron and steel business has shown material improvement within the last two or three weeks and orders are coming in much better than was expected. All of our mills and plants are in operation. The business is above the average of the past ten years, although not up to the average of the past two years of abnormal activity. Instead of the trade soins to the does, the business promises to grow materially better within the next two or three months. This applies particularly to the manufacture of steel and steel products, as the iron trade branch shows the effect of overproduction in the early part of the year and the importation of nearly 1,000,000 tons of foreign iron last fall.

The independent blast furnace operators of the eastern portion of the country have taken steps to reduce the output during October about 20 per cent. The Southern operators are reported to have obtained a reduction of 50 cents a ton in the freight rate to Northern markets to take effect Oct. 10. — V. 77, p. 774, 717.

United States Telephone Co., Ohio, etc.—First Dividend on Preferred.—A first (quarterly) dividend of 1½ per cent has been declared upon the preferred stock, payable Oct. 1st. The amount of preferred stock outstanding is said to be \$110,000. Compare V. 77, p. 150, 855.

Westinghouse Electric & Manufacturing Co.—Correction.

—The last sentence of the item published Sept. 12 regarding the listing of \$4,500,000 stock should read as follows:

This \$4,500,000 stock is that offered to the shareholders last May at 60 (380 per \$50 share), and is additional to the \$4,635,200 listed last rock but issued some time ago.

Compare V. 76, p. 1089.—V. 77, p. 680, 688.

D. 204.779.70

20,599,684.53

8.316.717.88

300,000.00

Reports and Documents.

NEW YORK CENTRAL & HUDSON RIVER RAILROAD COMPANY.

THIRTY-FOURTH ANNUAL REPORT-FOR THE YEAR ENDED JUNE 30TH, 1903.

To the Stockholders of The New York Central & Hudson River SUMMARY OF FINANCIAL OPERATIONS AFFECTING BOX Railroad Compony :

The Board of Directors herewith submits its report for the year ended June 30, 1903, with statements showing the results for the year and the financial condition of the com-

pany.

The report covers the operations of the system east of Buffalo, a total of 3,422.66 miles, as follows:

Lines operated under trackage rights 152.6	Lines owned Lines leased Lines operated under Lines operated u	r contract.	etc.						. 2,432.24
--	--	-------------	------	--	--	--	--	--	------------

*The Dunkirk, Allegheny Valley & Pittsburg Rallroad, 90.6 miles, is also leased by this company, but its mileage and operations are not included in this report. Separate accounts are kept and an independent report prepared in its behalf. The capital stock authorized to June 30, 1902, was. \$150,000,000.00

There was issued and outstanding to \$181,012,900.00

Leaving a balance authorized and unissued of. \$18,087,100.00

Of that balance there has been sold during the past fiscal year. \$337,100.00

Making a total issued and out-standing on June 30, 1903, of

\$132,250,000.00

\$193,778,355,98

1.002.190.22

\$194,780,546,20 Total funded debt, June 30, 1903.

On January 1, 1903, the outstanding first mortgage 7% bonds of this company amounting to \$18,327,000, and its outstanding first mortgage 6% sterling bonds amounting to \$5,724,094.66 matured, and a like amount of the 3½% gold mortgage bonds of the New York Central & Hudson River Railroad Company was issued in exchange therefor, the latter class of bonds thus becoming the first mortgage upon its property. This will effect an annual saving in interest of \$784,000

inter class of bonds thus becoming the first mortgage upon its property. This will effect an annual saving in interest of \$784,000.

The balance of the Sinking Fund for the purchase and retirement of the 4 % Gold debentures of 1890 was \$1,919.520.68 on June 30, 1903. There were purchased during the last year for account of this fund \$153,000 of 3½ % Lake Shore collateral bonds and \$40,000 of Michigan Central collateral bonds and \$40,000 of Michigan Central collateral

lateral bonds. To reimburse the lessee company for sundry expenditures on its line, the Beech Creek Railroad Company issued during the year \$385,000 additional stock, being the balance of the authorized total of \$6,000,000 and \$500,000 additional second mortgage 5 % bonds, being the remainder of the authorized total of \$1,000,000. The stock bears the guarantee of the New York Central & Hudson River Railroad Company for an annual dividend of 4 %, and the bonds its guarantee as to principal and interest.

pany for an annual dividend of 4%, and the bonds its guarantee as to principal and interest.

In accordance with the terms of the lease of the Boston & Albany Railroad to the New York Central & Hudson River Railroad Company, the lessor company will issue \$2,500,000 terminal bonds bearing interest at 3½% per annum, which are to be used to reimburse the lessee company for expenditures on terminal improvements at East Boston, \$1,000,000 of these bonds have been delivered to the lessee, and the proceeds of the sale of same applied as an offset to that amount of outlay at the terminal.

The Beech Creek Extension Railroad was opened for operation on July 1, 1902, and has greatly relieved the congestion of traffic upon the Beech Creek Railroad and contributed toward the largely increased tonnage movement on the Pennsylvania division. The development of the bituminous coal traffic from the territory adjacent to this division continues to be satisfactory, and new branches and connections under construction should still further increase the revenue from that source.

connections under construction should still further increase the revenue from that source.

The detailed plans for the construction of the new terminal station in New York, and the installation of electricity as a motive power for suburban traffic, are under consideration. The plans for the approaches north of the Grand Central Station have been approved by the city authorities, and work upon the depression of the tracks, and also upon the construction of the viaducts to carry the various streets to be opened, will be commenced at once.

. 1	3,422.66 miles	3,319.55 miles	DOMESTIC OF
	OPERATION. Operated.	operated.	Or Degrees
J	From freight traffic . 46,858,712.71	40,659,778.85 23,807,085.25	7 4 1000
1	From passenger traffic.23,581,575.91	23,807,085.25	D. 225 760 5
	From express traffic. 2,387,938.82 From transportation of	1,867,235.18	I. 0,108,883.88 D. 225,500 14 I. 520,708.84
1	mails 2,398,284.59 From rentals 2,175,076.56	2,878,804.93	.I. 19,979.8s
1	From miscellaneous	2,004,804.25	L 170,2721
	sources 204,189.31	186,659.65	I, 17,529.06
	Totals77,605,777.90	70,903,868.11	L. 4,701,000.TO
	EXPENSES OF OPERA- TION. (68.89 %)	(66.09 %)	100 HE 100 H
	For maintenance of	Land Barrell	
	way and structures10,469,570.45 For maintenance of	8,600,032.06	I. 1,500,538,30
-	equipment10,882,375.86 For conducting trans-	9,270,963.68	I. 1,011,611.03
	portation30,317,129.60 For general expenses. 1,790,238.79	27,205,999.22 . 1,786,494.17	I. 3,111,190.18 I. 3,744.02
	Totals53,459,814.20	46,863,489.13	I. 6,595,835.07
	NET RABNINGS FROM OPERATION24,146,463.70 To which add:	24,040,378.98	1. 106,064TI
1	The state of the s	. While montess	SP-CHE BUILT
1	& Michigan Southern	STATE OF THE PARTY	
1.	stock owned 3,170,244.00 Dividend on Michigan	3,170,244.00	0.01 0.30 0.00
	Central stock owned. 672,572.00 Dividends and interest	672,572.00	********
	on other securities. 1,069,386.52 Interest on loans, notes	894,614.50	Z. 174,772.01
1/2	and sundry bills 327,946.15 Profits from sundry ac-	75,996.88	I. 251,949.27
1	counts 32,596.00	62,596.00	D. 80,000.00
	Totals 5,272,744.67	4,876,023.38	I. 896,721.30
	GBOSS INCOME29,419,208.37	28,916,402.36	1. 502,806.01
16	Deduct:		The Control of
I	nterest on funded debt 7,299,968.32	7.688,333,14	D. 388.364.h
	Rentals of leased lines 9,421,474.03	9,174,239.00	I. 247,285.00
	Taxes on real estate. 2,687.737.26	2,595,727.78	I. 92,008.48 D. 75,444.00
	Taxes on capital stock 794,291.54	869,786.44	D. 75,444.00
	Taxes on bonded debt. 1,928.94 Taxes on gross earnings 122.511.85	1,903.36	I. 25.58
	Railroad Commission-	108,448.02	I. 14,063.83
	ers' assessments 28,157.00 United States internal	,	I. 28,157.00
10	revenue tax nterest on loans, notes,	68,647.98	D. 68,667.98
100	and bills payable. 38,835.89	92,648.81	D. 53,812.01

1902-1903. 3,422.86 mlies operated. 1901-1902. 3,319.55 mlles operated.

BALANCE AVAILABLE FOR DIVIDEND... 8,724,303.54 8,016,717.83 Cash dividends, four, 6,604,157.50 5,961,411.25 I. 707.585.71 I. \$42,748.25 I. 64,839.46 2.120.146.04 2,055,306,58 SURPLUS From the surplus for the year there should be further deducted:
Special improvement fund teward defraying cost of extensive betterments, etc.

300,000.00

Totals...........20,394,904.83

NET INCOME 9,024,803.54

Deduct: eserve for redemption of 4 % Gold Deben-tures of 1590.....

370.146.04 To which add: Premiums on additional capital stock sold...... \$547,182.54

From which deduct: Payments incident to refunding bonded debt \$288,357.44 Sundry uncollectible charges and reduction 202,911.85

Amount to the credit of Profit and Loss, June 30, 1902. 15,834,887.94 BALANCE, JUNE 30, 1903......\$15,590,550.31

The gross earnings were \$77,605,777.90, an increase of \$6,701,909.79 over the previous year.
Freight earnings were \$46,858,712.71, an increase of \$6,198,933.86. A large decrease in anthracite coal formations was more than overcome by the greater movement of hitminous coal. There was also an improvement in the to-nage of almost all commodities, as will be seen by referring to detailed statement on next page.

to detailed statement on next page.

Passenger earnings were \$22,581,575.91, a decrease of \$225,509.84. The large additional revenue in 1901-1902, due to the Pan-American Exposition at Buffalo, was almost esset by the general improvement in passenger traffic. A fairer comparison, so far as the ordinary passenger earning are concerned, would be with the fiscal year 1900-1901,

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nich shows an increase for the year just closed of 12,715,219.01.

115.219.01.
The expenses \$53,459,314.24 were 68.89 % of the gross rains, an increase of \$6,595,825.07 over the previous year. he greater volume of traffic, the continued general increase wages, the constantly growing cost of material and suples of all kinds used in the conduct of the company's busies of all kinds used in the conduct of the company's busies and heavy charges for improvements and reportals. ness, and heavy charges for improvements and renewals, are the causes of this increase.

et earnings were \$24,146,463.70, an increase of

The net earnings were \$106,084.72 over last year.

Other income \$5,272,744.67 shows an increase of \$396,Other income \$5,272,744.67 shows an increase of \$396,-Other income \$5,212,172.01 Bacows an increase of \$3300 721.20, mainly due to additional revenue from securities

owned.

First charges, \$20,394,904.83, show a decrease of \$204,779.70, due mainly to the saving resulting from the refunding on January 1, 1903, of the company's 7 % and 6 % first mortgage bonds at a lower rate of interest.

The year's profit from operation was \$8,724,303.54, and the remaining surplus, after the payment of 5 % in divideds upon the capital stock, was \$2,120,146.04. The sum of \$1,750,000 has been set aside from this surplus, to be used as a special fund for betterments to the property, etc., in accordance with a resolution of the Board of Directors under date of June 17, 1903. The balance, \$370,146.04, has been carried to the credit of income account.

There was expected for additions to and replacements of equipment and improvements to readway and structure and charged to expenses the sum of the structure and charged to expenses the sum of the superior of the superior of the superior of the superior of the special funds set aside for the purpose, the sum of the special funds set aside for the purpose, the sum of the special funds set aside for the purpose, the sum of the special funds set aside for the purpose, the sum of the special funds set aside for the purpose, \$3,256,712.14 1,516,953,56 the sum of.

There was also expended for additions to the property
associated to cost of road and equipment the sum
to the construction, and improvements on leased
lines, to be charged against the funds provided by
leaser companies, the sum of. 6,723,104.16

Making a total outlay in the year for renewals and majoraments of. \$13,267,928.97

\$3,484,873.42 1,516,953.56 Expenditures during the fiscal year to June 30, 1903.

m of expenditure on improvements during the year:

HARLEM DIVISION.

HARLEM DIVISION.

STATION AND TERMINAL IMPROVEMENTS.—For the extension of the Neri Morris dock, improvements at White Plains, North White Plains and Brewster, and expenditures on account of new stations at Hawthorne, Pleasantville, Chappaqua and Mount Kisco, together with the campletion of the double tracking work, the sum of \$32,318.57.

HUDSON DIVISION.

New York & Putnam RailBoad.—For new automatic signals alled on the Yonkers branch of this line, \$15,151.39.

TARRYTOWN.—For work on a new freight house and track mass for freight yard, \$51,134.82.

PRESENTAL—For the continuation of the work on the change of muent of the roadway near this city, \$77,748.42.

General Control of the change of the change of the roadway near this city, \$77,748.42. PRAFFING AND RETAINING WALLS.—For retaining walls, sea and riprapping to strengthen and protect the roadway on the m Division, \$176,610.97. RIPRAPPING AND RETAINING

EXSELABLE.—For account of work on a new engine house, pas-er coach yard, and coaling station constructed here, involving illury in of Renaselaer Creek and the building of an intercepting 7, \$230.666.26.

MOHAWK DIVISION.

Albany.—For new signal towers and other work at the Albany minal, and the filling in of the Albany basin for the new freight mt, 305,971.48.

WEST ALBANY.—For account of work on a locomotive erecting step, new paint shop, two thirty-stall engine houses, turn-tables, etc., as well as for extensive yard changes, the sum of \$489,895.79.

**REMEMERTANT DEPOUR.—For work upon the construction of the page of the pag Omna.—For the completion of the new station, freight house making and track changes, \$79,870.44.

WESTERN DIVISION.

DE WITT.—For the completion of the extension to the freight yard, new water station, etc., \$169,610.77.

STRACUSE.—For track changes, new freight house, new coaling plant, etc., \$55,522.77.

For the connection between the New York Central and Weat Shore tracks near the Solvay works now open to traffic, resulting in the elimination of a number of grade crossings, \$54,735.82.

EAST ROCHESTER.—For the completion of new yard tracks, coaling plant, an extension to the engine house, etc., \$41,895.65. ROCHESTEE AND NIAGARA FALLS LINE.—For double tracking work and extension of bridges and culverts, \$106,207.80.

BUFFALO.—For expenditures on account of the elimination of grade crossings, \$249,006.37.

RIVER DIVISION (WEST SHORE RAILEOAD).

WEEHAWKEN TERMINAL.—For work on the new elevator, new plers, sheds and buikheads, new ferry house and slips, a power plant and track changes, \$505,224.05.

WEST HAVERSTRAW .- , \$28,024.28. -For a new engine house, track changes, FORT MONTGOMERY.—For the change of alignment and new tunnel, \$80,794.20.

PENNSYLVANIA DIVISION.

DOUBLE TRACKING AND GRADE REVISIONS.—For extensive improvement work on this division, consisting of double tracking, revision of grades, extension of sidings, etc., \$579,170.32.

OAK GROVE.—For new shops, a new coal trestie, new engine house, new yard tracks, etc., \$480,062.81.

CLEARFIELD.—For the completion of yard improvements at this point, including new engine house, turn-table, coaling treatle, etc., \$138,019.88.

LYONS CONNECTION.—For the track connection between the Pennsylvania Division and the West Shore Railroad at this point, practically completed, \$55,894.46.

BOSTON & ALBANY RAILBOAD.

EAST BOSTON.—For sundry expenditures on the terminal improvements, consisting of yard changes, dredging, extension of piers, etc., \$35,063.74.
WEST SPERMODIES.D.—For the control of piers, the contro

EST SPRINGFIELD.—For improvements to the freight yard and on the new freight car repair shop, \$49,802.26.

EQUIPMENT.

There has been expended for new locomotives, cars and floating equipment, to meet the requirements of traffic, the sum of \$2,900,000.00 in addition to the charges, mainly for renewals, included in

The following important changes in the directorate and officials of the Company occurred during the year:
Mr. Samuel D. Babcock, a director of the Company since April 19, 1893, died on September 14, 1902, and on April 15, 1903, Mr. Edward V. W. Rossiter was elected to fill the

On January 30, 1903, Mr. John Carstensen was appointed Fourth Vice-President of the Company, to have general supervision of the accounting department, and such other powers and duties as may be assigned to him. On the same date, Mr. William J. Wilgus was appointed Fifth Vice-President, to have, under the direction of the President, the general charge of all construction work, to assist the Third Vice-President in matters pertaining to maintenance of way and structures, and to perform such other duties as may be assigned to him.

On October 28, 1902, Mr. Ira A. Place was appointed

General Attorney.
On November 5, 1902, Mr. Edward L. Rossiter was appointed Treasurer, to succeed Mr. George S. Prince, de-

On January 1, 1903, Mr. John F. Deems was appointed General Superintendent of Motive Power, Rolling Stock and

Machinery.
On February 2, 1903, Mr. Henning Fernstrom was appointed Chief Engineer, and Mr. Abraham T. Hardin Engineer of Maintenance of Way.
On February 2, 1903, Mr. Marshal L. Bacon was appointed Auditor, and the positions of Comptroller and Assistant Comptroller were abolished.
On June 22, 1903, Mr. Alfred H. Smith was appointed General Manager, and Mr. Joseph P. Bradfield was appointed General Superintendent; both appointments effective July 1, 1903. July 1, 1903.

WILLIAM H. NEWMAN, President.

CHAUNCEY M. DEPEW, Chairman of the Board.

FUNDED DEBT.

43,201 20	-	-
07,000 00 39,000 00 94,000 00 82,600 00 78,400 00 36,445 00	319% 1 % 1 % 4 % 4 % 319% 319% 319%	Jan. & July Mar. & Sept Mar. & Sept June & Dea. May & Nov. Feb. & Aug. Feb. & Aug. Jan. & July
N. A.	394,000 00 582,500 00 578,400 00 138,445 00 100,000 00	004 000 00 4% 582,500 00 4% 778,400 00 312% 186,445 00 312% 100,000 00 312%

Amount per mile of road owned (810.25 miles), excluding Lake Shore & Michigan Central collateral bonds and

By the payment of the first mortgage bonds which matured January 1, 1903, this issue becomes the first mortgage upon the property of two Central & Hudson River Railroad Company.

Land by the New York Central Railroad Company.

Original rate of interest, 6 per cent; extended May 1, 1883, for ten years at 5 per lattic extended May 1, 1893, for twoive years at 4 per cent.

CAPITALIZATION—CAPITAL STOCK. Number of shares issued	SUMMARY OF FIRST CHARGES.
Consolidation certificates not yet converted 49	RENTALS OF LEASED LINES
Total number of shares outstanding. 1,322.500	1 1 1 ABLE 88 800 0
Total par value issued and outstanding \$\ \\$132,245,100.00 \\ \text{Consolidation certificates outstanding} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	DIVIDENDS.
Total par value outstanding	Oct. 15, 1902, 14 % on 1,319,163 shares of capital stock.\$1,648.01
Amount of capital stock per mile of road owned (810.25 miles)	Total 5 %

CONDENSED	GENERAL	BALANCE	SHEET.
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June 3	10, 1902.	ASSETS.	June :	30, 1903.
\$140,800,582 34 2,457,854 98 45,903,738 11	843,497,263 80	ROAD AND EQUIPMENT, Cost of road. Leased lines construction. Oost of equipment. Special equipment.	\$46,702,274 7 2,106,464 3	\$143,408,426 6 3,671,106 8 48,808,739 0
\$189,162,170 43 90,578,400 00 19,336,445 00 1,638,454 79 1,50,000 00 1,638,454 79 483,454 70 483,800 00 1,050,000 00 839,142 60		PROPRIETARY INTEREST IN OTHER LINES THROUGH OWNERSHIP OF STOCE Lake Shore & Michigan Southern Railway Michigan Central Railroad Chesspeake & Ohio Railway. Pittsburgh & Eastern Railroad Dunkirk Allegheny Vailey & Pittsburgh Railroad Syracuse Geneva & Corning Railway Carthage Watertown & Sackets Harbor Railroad New Jersey Junction Railroad New York New Haven & Hartford Railroad Sundry other railroads		\$195,885,274,3 90,578,400 19,386,456,7 150,000 156,912 802,875 484,100 1,137,500 882,446
\$115,136,029 77 3,081,069 11 2,256,363 36 3,344,695 24 8,574,300 00		Ownership of other Property. Real estate, etc., not used in the operation of the road Hudson River Bridges at Albany Bonds of sundry railroad companies Stock in other than railroad companies	in two follows	\$115,267,134 3,081,000 2,256,363 4 314,491 8,587,700
8,574,300 00 \$17,256,427 71	100	ADVANCES FOR LESSOR AND OTHER COMPANIES. New York & Harlem Railroad. Morriagnia improvements and other construction (in ayease of value		\$18,239,627
5,830,916 74 729,780 85 89,699 00 293,669 95 980,386 31 1,382,457 61	1,350,449 94 44,280 68	Grand Central Station enlargement. Grand Central Terminal improvements. Beech Creek Railroad Rome Watertown & Ogdensburg Railroad New York & Pu nam Railroad Boston & Albany Railroad. Other companies.		5,891,154 479,519 57,006 308,737 18,043 1,809,051
\$9,306,910 48 14,736,767 65 4,153,162 73 6,472,712 78 4,646,192 91		CURRENT Assets. Cash charged Treasurer Traffic bulances receivable Sundry collectible accounts Fuel and supplies on hand.	Artice of the	\$8,563,513 9,3°2,557 4,641,8°0 7,812,038 5,592,783
\$30,008,836 07 1,807,636 93 3,039,713 00 \$365,717,724 37		SINKING FUND FOR THE REDEMPTION OF GOLD DEBENTURES OF 1890 SECURITIES ACQUIRED FROM LESSOR COMPANIES (per contra)		\$26,929,258 1,919,520 3,03*,813 \$3 9,841,142
June 30	, 1902.	LIABILITIES.	June 3	0, 1903.
\$131,912,900 00	\$131,908,000 00 4,900 00	Consolidation certificates	\$132,245,100 00 4,900 00	\$132,250,(0)0
193,778,355 98	\$40,426,916 32 18,327,000 00 5,727,094 66 4,526,000 00 648,000 00 5,097,000 00 3,610,500 00 90,578,400 00 19,386,445 00 5,500,000 00	Fanded Debt. Gold mortgage Sig p. r cent bonds. First mortgage bords. First mortgage starling bonds. Debenture certificates of 1884. Debenture certificates of 1889. Debenture certificates of 1890. Extended debt certificates. Gold bonds, Lake Snore collateral. Gold bonds, Michigan Central collateral. Debentures of 1900.	4,507,000 00 63 1,000 00 5,094,000 00 3,582 500 00 90,578 400 00 19,386,445 00 5,500,000 00	104 780 546 2
157,000 00 1825,848,255 98 25,512 16 925,365 97 60,935 96 59,349 ×7 274,392 24 1,671,056 67 248,6×2 27		Bonds and Mortgages Payable. Total capitalization. AOGOUNTS WITH LESSOR COMPANIES. Carthage & Adirondack Railway Fall Brook Railway Syracuse Geneva & Corning Railway. Wallkiril Valley Railroad Beech Oreek Extension Railroad Boston & Albany Railroad. West Shore Railroad.		194,780,546 2 150,000 0 \$327,180,546 3 25,512 1 873,783 1 59,349 3 1,257,208 1 156,622 6
\$3,250,284 66 5,061,916 20 2,049,065 52 5,862,608 86 1,648,911 25 78,535 66 1,278,892 78 \$16,009,930 27		Ourrent Liabilities. Wages and supplies Traffic balances payable. Interest and rental accrued Dividend payable July 15th Dividends and interest unclaimed Bundry accounts payable.		\$2,374,496 6,702,619 3,822,57 5,544,450 1,853,135 77,517 1,530,196 19,390,796
1,7*4,973 42 3,039,713 00 15,834,667 04 365,717,724 37	rollines tunta 1-12 martina i	SPECIAL IMPROVEMENT FUND. BEOURITURE HELD IN TRUST FOR LESSOR COMPANIES (per contra)		1,967,919 3,03d,813 15,890,580 1369,841,149

VII.

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DESCRIPTION				1			
THE RESERVE AND ADDRESS OF THE PARTY OF THE	N OF FREI	GHT MOVE	D. WASMOS	DE LUMBER - AS	TO PASSENGE		Increase o
Presi	ucts of Aprica		Increase or	Earnings from pas-	1902-1903.	1901-1902	1. Decrease
	1902-190 Tons.	Tone	Tone	MOTOR COMM	23,182,287.17	\$23,432,093.00	D. \$249,805.8
Grain	2,644,22	2 2,318,7 8 1,028,2 8 713,5	95 I. 825,427	baggage	221,594.59	196,813.22	I. 24,781.3
Flour mill products.	869,06	3 713,5	000.000	Earnings from miscel- ianeous sources	177,694.15	178,179.03	D. 484.8
Grain Fleat Other mill products Hay Tubacco	28,15 189,49 847,15	0 498,8 0 22,7 8 178,2	28 I. 422 84 D. 38,771	Total passenger	23.581.575.91	\$23.807.085.25	D. \$225,509.8
Cotton and vegetables	847,10	010,2	43 I. 271,916	Earnings por passen-			
Prod	916.75		52 D. 72,595	ger per mile Earnings per train	cts. 1.80	ets. 1.75	
Dressed meats. Other packing house production of the packing house production of the	916,75° 409,27° ucts 421,824	0 416,2 5 527,1 1 68,8	52 D. 72,595 96 D. 7,026 32 D. 105,307	milet Earnings per mile of road operated in	\$1.28	\$1.22	I. \$0.00
Other packing house proud	62,28 70,66	1 68.8		road operated in			of the Section Start
Wool leather.	98,62	2 106,9	20 D. 8,298	Density of passenger	\$8,851.41		D. \$52.81
			1. 4,527	passenger service— trackage included† Density of passenger traffic (4.e. passen- gers carried one			acci garanest, s
Pro	oducts of Mis	8 3.323.90	D. 603.976	mile per mile of	408,046		
Anthracite coal	10,398,24	8 3,323,96 8 7,559,76 1 492,15	D. 603,976 48 I. 2,838,495 82 I. 6,639 I. 214,576	Average number of	,	431,748	D. 23,702
Ores and other	965,29	6 750,72	20 I. 214,576	passengers per train mile	59	59	
Stone, man and	1,300,290	9 1,301,41	D. 1,199	Mile			and a serie of
Pro	ducts of Fore	est.	And I'm Living		31	1 1 1 1 1 1 1 1 1 1	
Lumber	2,461,861	1 2,487,21	32 D. 25,871	* Milk train mileag as freight in 1902-1903.	e classified as	passenger in	1901-1902 and
Petroleum and other oils.	Manufactures. 372,35	1 322.93	25 I. 49,426	† Including mail and			
Sugar	394,438 69,138	0 684 01	10			American Service	
Iron, pig and bloom	529,57	5 498,19 9 83,06	96 I. 36,379		EQUIPME		
Other castings and machine	ery. 792,07	1 680,20 9 673,93	1. 22,557 09	or opening the said		BASED.	
Sugar Naval stores Iron, pig and bloom. Iron and steel rails. Other castings and machine Bar and sheet metal. Cement, brick and lime. Agricultural implements. Weens, carringes, tools, et	1,219,57	9 673,98 7 1,028,26 8 104,07	35 I. 191.312	A CONTRACTOR OF STATES	Locomotiv		
Agricultural implements	tc. 102,068	3 104,07 1 75,52 9 191,22	26 I. 13,405	For passenger service. For freight service. For switching service. Dummy engines, etc		1902-1903.	531
Wagons, carriages, tools, et Wines, liquors and beers. Household goods and furnit	ure 173.28	9 191,22 2 116,36	1. 82,150	For switching service		936 265	928 255
				Dummy engines, etc	* * * * * * * * * * * * * * * * * * * *	15	15
Menchandish	3,000,002 Liscellaneous.		. 4. 100,220	Total locomotives i	n service	1,763	1,729
Other commodition not Dru	avi.			Average mileage per			
ously mentioned	2,919,240		_	Cost of repairs per en			s1.56
Totals				Cost of fuel per engir			cts. 7.171
Totals for 1901-1902 h	tonnage pass	sing over B	oston & Albany	Car	s in Passenge	r Service.	
Bailroad and other division aldered in last year's report	s of the sys	tem. These	were not con-	Passenger coaches	1100		967
A STATE OF THE PARTY OF THE PAR			spirate productions	Smoking cars Combination cars		195	163 178
FREIGHT CAI							123 21
			Increase or	Dining cars	8	140	11
Tons of freight earn-	2-1903.		and the Atlanta and The				449 15
Tons of company's	Chilly The complete	33,587,608	I. 4,493,772	Other cars in passenger			177
treikut 2	5,889,940	5,093,790	I. 796,150	Totals			2,104
Total number of tons carried 43	3,971,320	38.681.398	I. 5,289,922	Average miles per pa			43,067.57 miles.
Tons carried one	,0.1.2,0.2.0	00,002,000	77 0,200,022	Cost of repairs per mile	passenger car	ts. 1.749	cts. 1.647
	3,768,599 6,4	107,594,086	I. 959,174,513	Total seating capacit	ty of revenue	THE RESERVE	90.332
rieffer carried one				passenger cars		90,333	90,004
2,000	3,329,893 8	843,874,680	I. 222,455,213		rs in Freight		
Total number of tons carried one				Box cars		4,297	37,362 4,241
mile 8,433	,098,492 7,2	51,468,766	I. 1,181,629,726	Flat cars—steel Stock cars		258 1,259	258 1,300
PASSENGERS CAR	RIPD AND TH	CEDE MILEA	COM	Coal and coke cars Refrigerator and produc	o cars	18,319	17,773 180
Through passengers.	457.689	494,090		Caboose cars		765	741
WAY DOGGODONG	,359,146	81,428,081	D. 36,451 D. 1,063,885	Totals		63,542	61,855
communitation nag-	,620,480	10,967,037	I. 653,443	Total capacity of frei			
singers 11	,020,100			Average capacity of			
Magers 11	,020,480	2000					
Magers 11	Alle Tol (MA)	42,884,158	D. 446,893	Average mileage of fre	eight cars 11	,255.29 miles.	
Sengers	,437,265	42,884,158 360,212,117	D. 446,893 D. 52,468,953	Average mileage of fre Cost of repairs per frei	eight cars11 ght car mile	,255.29 miles. ts. 0.570	10,293.21 miles,
Total number of passengers carried	,437,265 ,743,164 1,3	360,212,117		Average mileage of fre Cost of repairs per frei	eight cars11 ght car mile of in Company	,255.29 miles. rts. 0.570 s Service. 751	10,293.21 miles, cts. 0.416
Magers	,437,265	360,212,117		Average mileage of free Cost of repairs per free Cora Ballast cars	eight cars. 11 ght car mile of in Company	,255.29 miles. rts. 0.570 s Service. 751	10,293.21 miles, cts. 0.416
Magers	,437,265 ,743,164 1,3 FREIGHT RES	860,212,117 SULTS.	D. 52,468,953	Average mileage of free Cost of repairs per free Costs of repairs per free Costs Costs Costs Costs Costs Costs Costs Costs Conder, push, gas and	eight cars11 ght car mile of in Company' oil transport	,255.29 miles. ts. 0.570 s Service. 751 45 17	10,293.21 miles, cts. 0.416
Magars	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40,	860,212,117 SULTS.	D. 52,468,953	Average mileage of free Cost of repairs per free Costs of repairs per free Costs Costs Costs Costs Costs Costs Costs Costs Conder, push, gas and	eight cars11 ght car mile of in Company' oil transport	,255.29 miles. ts. 0.570 s Service. 751 45 17 659	10,293.21 miles, cts. 0.416
Total number of passengers carried street 1,307. Larsings from transportation 1,307. Larsings from transportation 1,346,40 Larsings from missellaneous sources. 45.	,487,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47	800,212,117 SULTS. ,227,209.65 482,569.20	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27	Average mileage of free Cost of repairs per free Cost of repairs per free Derrick cars. Derrick cars. Steam wrecking cranes. Clinder, push, gas and cars Other road cars. Totals	eight cars 11 ght car mile c in Company' oil transport	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867	10,293.21 miles, cts. 0.416
Total number of passengers carried ried 1,307. Larsings from transportation 48 46,40 Larsings from missellaneous sources 45 Total regist earn- larsings from sellaneous sources 45.	,487,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47	800,212,117 SULTS. ,227,209.65 482,569.20	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27	Average mileage of free Cost of repairs per free Cost of repairs per free Derrick cars. Derrick cars. Steam wrecking cranes. Clinder, push, gas and cars Other road cars. Totals	eight cars 11 ght car mile c in Company' oil transport	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339	10,293.21 miles, cts. 0.416 555 45 15 401 789
Total number of passengers carried relations from transportation from transportation from market and transportation from market are later as a second from transportation from market are later as a second from transportation from market are later as a second from transportation from market are market as a second from transportation from transpor	,487,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47	860,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27	Average mileage of frecost of repairs per frei Cars Ballast cars. Derrick cars. Steam wrecking cranes. Cinder, push, gas and cars. Other road cars.	eight cars 11 ght car mile c in Company' oil transport	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339	10,293.21 miles, cts. 0.416 555 45 15 401 789
Total number of passengers carried 42. Passengers carried 1,307. As TO Barnings from transportation \$46,40 armings from missellaneous sources. 45. Total freight earnings per ton per language per train	,437,265 ,743,164 1,3 FREIGHT RES 66,102.24 \$40, 2,610.47 8,712.71 \$40,	860,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27 I. \$6,198,933.86	Average mileage of frecost of repairs per frei Core Ballast cars. Derrick cars. Steam wrecking cranes. Cinder, push, gas and cars Other road cars. Totals Tugs:	eight cars	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 tment.	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805
Total number of passengers carried 42. Passengers carried 1,307. As TO Barnings from transportation \$46,40 armings from missellaneous sources. 45. Total freight earnings per ton per language per train	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47 8,712.71 \$40, tts. 0.636	800,212,117 SULTS. ,227,209.65 432,569.20 .659,778.85 cts. 0.685	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27 I. \$6,198,938.86 I. cts. 0.001	Average mileage of frecost of repairs per frei Cost of repairs per frei Cost of repairs per frei Derrick cars. Steam wrecking cranes. Steam wrecking cranes. Cinder, push, gas and cars Other road cars. Totals Tugs: Wood Steel Freight propellers:	eight cars	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339	10,293.21 miles, cts. 0.416 555 45 15 401 789
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Total number of passengers carried	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47 8,712.71 \$40, tts. 0.636 \$2.34	860,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85 cts. 0.635 \$2.17	D. 52,468,953 I. \$6,178,892.59	Average mileage of frecost of repairs per frei Cost of repairs per fr	eight cars	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 tment. 3 18	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805
Total number of passengers carried ried 1,307. Barnings from transportation protestion 1,307. Barnings from transportation 1,307. Barnings from missellaneous sources. 45 Total freight earnings per ton per nile of road operated in freight grown per mile of road operated in freight services.	,437,265 ,743,164 1,3 FREIGHT RES 66,102.24 \$40, 22,610.47 8,712.71 \$40, tts. 0.636 \$2.34 13,758.46	360,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85 cts. 0.635 \$2.17	D. 52,468,953 I. \$6,178,892.59	Average mileage of free Cost of repairs per frei Cost of repairs cranes. Team wrecking cranes Cinder, push, gas and cars Totals Totals Tugs: Wood Steel Freight propellers: Wood Steel Freight propellers: Wood Steel Total capacity.	eight cars11 ght car mile of in Company' oil transport Marine Depart4,100 tons	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 tment. 3 18 4 2 10 3,500 5,600	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805
Total number of passengers carried ried 1,307. As to Laraing from transportation relations from transportation misselface and relations from misselface and relations per trainal relations per trainal relations per trainal relations per mile of relations for revenue freight traffic (i.e. tons carried one mile per mile of reads per mile of reads per mile of resident relations for revenue freight traffic (i.e. tons carried one mile per mile of reads per mile of read	,437,265 ,743,164 1,3 FREIGHT RES 66,102.24 \$40, 22,610.47 8,712.71 \$40, tts. 0.636 \$2.34 13,758.46	360,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85 cts. 0.685 \$2.17 12,807.98	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27 I. \$6,198,933.86 I. cts. 0.001 I. \$0.17 I. 1,450.48	Average mileage of free Cost of repairs per frei Cost of repairs cranes. Team wrecking cranes Cinder, push, gas and cars Totals Totals Tugs: Wood Steel Freight propellers: Wood Steel Freight propellers: Wood Steel Total capacity.	eight cars11 ght car mile of in Company' oil transport Marine Depart4,100 tons	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,330 tment. 3 18 4 2 10 3,500 21 5,600	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805 3 16 4 2 9 0 tons 23 0 tons 66
Total number of passengers carried ried 1,307. Lamings from transportation 1,307. Lamings from transportation 1,307. Lamings from transportation 1,307. Lamings from misselfaceus sources. 45. Total freight earnings per train mile arrings per tron per mile of lamings per train mile freight earnings per train mile freight earnings per train mile freight earnings per train mile of lamings per mile of l	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 22,610.47 8,712.71 \$40, tts. 0.636 \$2.34 13,758.46	360,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85 cts. 0.685 \$2.17 12,807.98	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27 I. \$6,198,933.86 I. cts. 0.001 I. \$0.17 I. 1,450.48	Average mileage of free Cost of repairs per free Cost of repairs Co	eight cars	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 imenf. 3 18 4 2 10 21 3,500 71 16,600	10,293.21 miles. cts. 0.416 555 45 15 401 789 1,805 1,805 20 0 tons 23 0 tons 66 0 tons 30
Total number of passengers carried ready number of passengers carried one mile. 1,307 Larnings from transportation \$46,40 Larnings from transportation \$46,40 Larnings from missenders sources. 45 Total freight earnings per train mile larnings per train mile from the per train mile from the per train mile per train mile per train mile from the per train mile per train freight service. Total freight service trains freight service trains of revenue freight trains (16, tons carried one mile per mile of ready number of tons of revenue-starting freight carrings number of tons of revenue-starting freight carrings f	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 22,610.47 8,712.71 \$40, tts. 0.636 \$2.34 13,758.46	360,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85 cts. 0.685 \$2.17 12,807.98	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27 I. \$6,198,933.86 I. cts. 0.001 I. \$0.17 I. 1,450.48	Average mileage of free Cost of repairs per free Cost of repairs cans. Steam wrecking cranes. Steam wrecking cranes. Cinder, push, gas and cars Other road cars. Totals Totals Totals Total capacity.	eight cars11 ght car mile of in Company oil transport Marine Depar	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 tment. 3 18 4 2 10 3,500 71 16,600 39 15,800	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805 3 16 4 2 9 0 tons 23 0 tons 66 0 tons 30 0 tons 34
Total number of passengers carried ready number of passengers carried one mile. 1,307 Larnings from transportation \$46,40 Larnings from transportation \$46,40 Larnings from missenders sources. 45 Total freight earnings per train mile larnings per train mile from the per train mile from the per train mile per train mile per train mile from the per train mile per train freight service. Total freight service trains freight service trains of revenue freight trains (16, tons carried one mile per mile of ready number of tons of revenue-starting freight carrings number of tons of revenue-starting freight carrings f	,487,285 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 22,610.47 8,712.71 \$40, ts. 0.636 \$2.34 13,758.46	360,212,117 SULTS. ,227,209.65 432,569.20 ,659,778.85 cts. 0.635 \$2.17 12,307.98 1,939,620	D. 52,468,953 I. \$6,178,892.59	Average mileage of free Cost of repairs per frei Cost of repairs cans. Steam wrecking cranes. Steam wrecking cranes. Cinder, push, gas and cars Totals Totals Totals Totals Total capacity. Total capacity. Total capacity. Total capacity. Total capacity. Total capacity. Covered barges. Total capacity. Total capacity. Total capacity. Car floats. Total capacity.	eight carslight car mile ca	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 timent. 3 18 4 2 10 21 5,600 71 16,600 30 15,800 37	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805 3 16 4 2 9 0 tons 23 0 tons 66 0 tons 30 0 tons 34 8 cars
Total number of passengers carried read of passengers carried one mile. 1,307. Larnings from transportation 1,307. Larnings from transportation 1,307. Larnings from missellaneous sources. 45. Total freight earnings per train mile. 440,85. Larnings per train mile of road operated in freight service—trackage included. Larnings per mile of read operated in freight trains (i.e., tons carried one mile per mile of read of revenue-freight trains mile. 1,200. Larnings per mile of read of revenue freight trains (i.e., tons carried one mile per mile of read of revenue-freight train mile. 1,200. Larnings from transportation of revenue-freight train mile. 1,200. Larnings freight carried per freight carried per freight carried per foos of all freight (including company) and freight carried per formal freight carried per form	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47 8,712.71 \$40, ta. 0.636 \$2.34 13,758.46 ,163,000	360,212,117 SULTS. ,227,209.65 432,569.20 .659,778.85 cts. 0.685 \$2.17 12,807.98 1,939,620	D. 52,468,953 I. \$6,178,892.59	Average mileage of free Cost of repairs per free Cost of repairs Cost of r	eight cars	,255.29 miles. ts. 0.570 s Service. 751 45 17 659 867 2,339 tment. 3 18 4 2 10 3,500 71 16,600 39 15,800	10,293.21 miles, cts. 0.416 555 45 15 401 789 1,805 3 16 4 2 9 0 tons 23 0 tons 66 0 tons 30 0 tons 34
Total number of passengers carried ried 1,307. Lamings from transportation 1,307. Lamings from transportation 1,307. Lamings from transportation 1,307. Lamings from misselfaceus sources. 45. Total freight earnings per train mile arrings per tron per mile of lamings per train mile freight earnings per train mile freight earnings per train mile freight earnings per train mile of lamings per mile of l	,437,265 ,743,164 1,3 FREIGHT RES 6,102.24 \$40, 2,610.47 8,712.71 \$40, ta. 0.636 \$2.34 13,758.46 ,163,000	360,212,117 SULTS. ,227,200.65 432,569.20 ,659,778.85 cts. 0.635 \$2.17 12,807.98 1,939,620 342	D. 52,468,953 I. \$6,178,892.59 I. 20,041.27 I. \$6,198,933.86 I. cts. 0.001 I. \$0.17 I. 1,450.48 I. 223,380 I. 223,380	Average mileage of free Cost of repairs per frei Cost of repairs cans. Steam wrecking cranes. Steam wrecking cranes. Cinder, push, gas and cars Totals Totals Totals Totals Total capacity. Total capacity. Total capacity. Total capacity. Total capacity. Total capacity. Covered barges. Total capacity. Total capacity. Total capacity. Car floats. Total capacity.	eight cars	255.29 miles. ts. 0.570 s service. 751 45 17 659 867 2,339 sment. 3 18 4 2 10 3,500 21 5,600 71 16,600 39 378	10,293.21 miles. cts. 0.416 555 45 15 401 789 1,805 3 16 4 2 9 0 tons 23 0 tons 66 0 tons 30 0 tons 34 6 cars 6

Street The Raid the College Bailton Bailton

READING COMPANY.

SIXTH ANNUAL REPORT-FOR THE FISCAL YEAR ENDED JUNE 30, 1903,

READING	COMPANY	GENER.	AL	OFFICE,
PHILA	DELPHIA.	October	12	. 1903.

To the Stockholders of Reading Company:

The Board of Directors submit their report for the fiscal year ended June 30, 1903, of Reading Company, the Philadelphia & Reading Railway Company and The Philadelphia & Reading Coal & Iron Company.

The joint operations of the three Companies for the past fiscal year, as compared with the previous fiscal year, were as follows:

1902 03. Total gross receipts of three Companies \$62,140,743 34 \$61,004,494 02
Tot. gross expenses of three Companies. 42,815,462 58 44,792,850 36

Total gross fixed charges and taxes of three Companies 14,127,498 03 13,832,817 46

Net earnings of three Companies before payment of Reading Company's divi-dends and General Mortgage Sinking

.. \$5,197,782 73 \$2,378,826 20

The increase of the total fixed charges and taxes resulted principally from the sale of \$1,711,000 General Mortgage bonds during the year to reimburse the treasury for expenditures made on account of new equipment, etc., and from larger payments on account of taxes.

The net result of the business of the three Companies for the past fiscal year was as follows:

PHILADELPHIA & BRADING BAILWAY COMPANY-

	1902 1903.
Receipts	\$32,429,791 13
Operating expenses	19,092,084 12
Netearnings	£13,337,707 01
Insurance fund \$27	2,419 44
Improvements	8,760 46 1,501,179 90
	Control of Administration Control

\$11,886,527 11 Fixed charges and taxes

\$2,317,515 53 Surplus.....

Brought forward		CONTRACT.
PHILADELPHIA & READING COAL	& IRON COMPANY-	עוטרעים
Becaipts	1902-1903, \$23,279,240 72 19,341,137 88	Selection of the select
Net carnings	994.41	A SECOND
Fixed charges and taxes	\$1,147,992 63 377,747 73	V Signal
Surplus	No.	\$770.244.00
READING COMPANY— Income Expenses	\$6,431,711 49 90,950 47	1800
Net earnings Fixed charges and taxes	\$6,340,761 02 4,230,738 72	2,110,022 30

Surplus of three Companies for year ended June 30,'03. 5,197,789 13 The accumulated surpluses of the three Compa 30, 1902, were as follows:

\$153,137 to 2,794,597 to 659,11911

Surplus of three Companies year end. June 30, 1908..... Total Surplus June 30, 1903

Norm.—A dividend of two per cent on the First Prefe Reading Company was declared since the close of the a was paid September 10, 1903, out of the surplus.

The expenditures for improvements and the appropriation to the Insurance Fund by the Philadelphia & Reding Railway Company and the cost of the new work at the collectes and the payment into the Depletion of Lands Fundo The Philadelphia & Reading Coal & Iron Company has been charged to the expenses of the respective Companies.

PHILADELPHIA & READING RAILWAY COMPANY.

The receipts of the Railway Company from the several classes of business for the last seven years (the period in each case being the twelve months ending June 30) were as follows:

4	. Year ended June 30.							
10.7	1902-1903.	1901-1902.	1900-1901.	1899-1900.	1898-1899.	1897-1898.	1896-1897.	
Coal Traffic. Merchandise Traffic. Passenger Traffic. Miscollaneous. Mail.	\$13,134,624 09 12,564,293 31 5,235,897 25 654,884 18 118,824 95		\$12,391,307 46 10,079,427 41 4,661,392 52 469,126 87 116,167 28	\$11,371,202 77 9,750,601 77 4,437,849 70 436,084 32 113,994 97	\$10,085,700 82 7,824,888 41 4,012,728 77 420,364 58 112,510 23	\$9,931.895 97 7 163,169 88 3,877,546 68 389,951 21 112,677 90	\$9,535,676 77 5,455,030 65 2,763,890 07 377,539 11 103,157 51	
Total P. & R. Ry	\$31,708.523 78 721,267 85	\$28,620,371 45 552,463 88	\$27,617,421 54 726.748 18	\$26,109,733 53 793,253 66	\$22,456,192 81 546,394 82	921,475,241 64 511,592 60	\$20,235,994 11 511,570 11	
Total	\$32,429,791 13	\$29,172,835 33	\$28,344,169 72	\$26,902,987 19	\$23,002,587 63	\$21,986,834 24	900,748,864 31	

The gross receipts of the Railway Company increased \$3,256,955 80 over those of the previous year, notwithstanding the loss of anthracite tonuage in July, August, September and October, and the surplus for the year increased \$1,091,168 36, but the payments on account of fixed charges and taxes, insurance fund, equipment renewals and improvements were \$382,456 06 less than during the previous

provements were \$382,456 06 less than during the previous year.

The détails of the accounts will be found on page \$36.

The tonnage of anthracite carried decreased from 9,465,953 tons in 1901-1903 to 7,932,891 tons in 1902-1903, a loss of 1,533,063 tons, or 16-19 per cent, and the tonnage of bituminous coal increased from 6,087,093 tons to 8,437,333 tons, a gain of 2,350,337 tons, or 38 61 per cent. The revenue from coal traffic increased from \$13,063,345 47 to \$13,134,634 09, a gain of \$1,071,273 63, or 8-38 per cent.

Merchandise traffic increased from 16,413,700 tons to 18,-297,961 tons, a gain of 1,814,961 tons, or 11-05 per cent, and the earnings therefrom increased from \$11,033,410 69 to \$12,564,293 31, a gain of \$1,513,582 62, or 13-83 per cent.

The number of passengers increased from 24,987,177 to 25,856,032, a gain of 868,855, or 3-48 per cent, and the passenger revenue increased from \$4,880,705 14 to \$5,235,897 25, a gain of \$355,192 11, or 7.28 per cent.

IMPROVEMENTS.

The sum of \$1,228,760 46 was expended during the last fiscal year for improvements and charged to expenses. These improvements were as follows:

Real estate.

Extension of main, second and third tracks.

Passing and lay off sidings and cores-over tracks.

Yard tracks, depot and shop tracks, coal-yard tracks, manufactory tracks wooden, steel and iron bridges, stone bridges and culverts.

Interlocking plants and signals. 274,286.97 20,578 97 54,655 99 culverts
Interlocking plants and signals.
Passenger stations and shelters, freight stations, water
and fuel stations
Shop and engine houses and turn tables.

Docks and wharves.
Ceal yards (including treaties for same).
Shop tools.
Sundries.

21,228,700 48

The real estate acquired during the past year was used principally for the following purposes:

1. For right of way to increase the track facilities on the main line between Birdsboro and Bridgeport. The large and growing traffic on the main line will require the construction of some additional track so as to make at lesst a three-track road between those points within the next few years. Work upon this new construction was started during the past fiscal year, and the additional right of way therefor is being acquired as the work progresses.

quired as the work progresses.

2. For rights of way to build the necessary second and third tracks on the Catawissa RR. to facilitate the handling of the heavy traffic on that line.

3. For station purposes in the vicinity of Nicetown and 18th Street Stations.

TVIL

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4. For the acquisition of Pier No. 29, at the foot of Noble Street, on the Delaware River, Philadelphia.

The expenditures on account of main tracks were princially for the completion of the change of alignment at D. & M. Junction on the Philadelphia Harrisbarg & Pittsburgh RR, the building of the connection between the main line and the Norristown & Main Line Connecting Railroad, and the construction of the branches to the Colliery of the Crysten Ron Coal Co.

the construction of the branches to the Colliery of the Crystal Run Coal Co.

The principal items of the expenditures for second and third tracks were for the construction of the additional track third tracks were for the construction of the additional track between Birdsboro and Bridgeport on the main line and the bridding of the second and third tracks on the Catawissa Railroid and for the completion of the new second track on the Chesnut Hill Railroad. The construction of additional has changed and the characteristic and the construction of the law lay-off the characteristic and the char

ising at Runerrott were the process.

The largest expenditures for yard tracks were made in the building of the new railroad yard in the vicinity of Pottstown, and of the new yard at Richmond Street, Philadelphia, and of the yard west of Wyomissing, Reading, rendered necessary by the construction of the Reading Belt Railroad. Considerable expenditures were made in the construction of trucks to the new passenger station and freight house and to trucks to the new passenger station and freight house and to incomercial coal yards at Harrisburg. A number of sidings were built during the year for various manufacturers on the several divisions in order to provide additional facilities and to expedit the handling of the traffic.

The increase in the mileage from the expenditures for track extensions, etc., was as follows:

figur evicusional	
and the second of the second o	
Tours of Road	7
Length of Bool 6 Length of Second Track 13 Length of second Track 80	.8
Langua of sidings and Laterals SO	B
Langua et canings auto Lances and	-
milet increase to mileage 51	

The amount expended for iron and steel bridges, etc., was gread over a number of operations, the most important of which were the replacing of the wooden trestle at Mainville, on the Catawissa Railroad, by a steel viaduct; the reconstruction of the Lebanon Valley bridge at Reading, to admit of bavier train-loads; the replacing of the stone arch with a said bridge at West Falls, Philadelphia; the replacing of order No. 9 at New Ringgold, and the construction of the new bridge at D. and M. Junction in connection with the house of alignment, together with the beginning of the rock of construction upon the bridge carrying Clarissa Siret over the Richmond Branch, in Philadelphia, by means twhich the property of the company will be relieved of a ine of tralley tracks, and the extension of the bridge over he Mastaway Creek, at Pottstown, in connection with the ossermetion of additional tracks on the main line.

The bulk of the expenditures on account of Interlocking

The bulk of the expenditures on account of Interlocking that and Electric Signals during the past fiscal year was used in the extension of the signal system to cover the Readg Belt Railroad and the new Norristown & Main Line

ting Railroad.

The new passenger and freight stations, of which a large varies of the cost is included in the accounts of the past is a year, are at Penllyn, Lansdale, Quakertown and Nice-town. This account also includes some large payments for the new passenger and freight stations at Harrisburg, to thick reference was made in the previous annual report, as rell as a me payments for the improvement of the passenger aid freight facilities at various other points, and for several later stations.

Nearly all of the amount expended for wharves and dooks, included in the foregoing statement, was in the exten-of Pier 43, Delaware Avenue. The improvements at pier are designed to furnish additional facilities for local

seamounts expended on account of coal yards and tres-tion mainly at Harrisburg, where commercial coal is here been erected in connection with the other im-ments there for the purpose of facilitating the handling all for the retail trade.

INSURANCE FUND.

The sum of \$272.419 44, together with the income received rum investments in the fund, amounting to \$31,892 31, makages tial of \$303,8 1 75, was contributed to the Insurance and curing the past fiscal year, out of which the losses and fire or marine disaster, amounting to \$11,946 01, were all leaving a balance added to the fund for the year of 11,885 74. The balance to the credit of the fund at the of the year was \$227,448 98, consisting of securities valued the year of the year was \$227,448 98, consisting of securities valued the year of the year was \$227,448 98, consisting of securities valued the year of the year was \$227,448 98, consisting of securities valued the year of the year was \$227,448 98, consisting of securities valued the year of the yea

EQUIPMENT RENEWALS.

is account was discontinued from July 1, 1902, all of the adimres for equipment renewals having been included that date in the operating expenses under the head of transc of Equipment. The cost of the Maintenance authorise for the fiscal year ended June 30, 1903, was 1,011 48, as against \$4,020,322 24 (including the amount 19,778 in charged thereto under the head of Equipment was a for the previous fiscal year. The discontinuance is account was made in order to simplify the accounts.

The obligation of the Railway Company, in the leases under which it holds all of the equipment, to make replacements of such of the equipment as may become unfit for use, or which may be destroyed, is equally as binding as the obligation to keep the equipment in good order and repair; and, therefore, all expenses, both for replacements and repairs, should properly be included in the general operating expenses of the Company.

RENTALS OF LEASED LINES.

The apparent increase of the rentals of leased lines, as shown on page 3S of pamphlet report, is due to the fact that the figures for the past year include all payments on account of taxes pertaining to the various lines. In previous years all taxes were not shown as part of the rentals.

CHESTNUT HILL RAILROAD COMPANY.

The construction of the second track on the Chestnut Hill Railroad, which was referred to in the previous report, was completed during the past fiscal year. The results have been entirely satisfactory. The passenger service to Chestnut Hill has been much improved, with a corresponding increase of business. of business

of business.

Under the terms of the agreement dated January 27, 1897, between the Chestnut Hill Railroad Company and the Philadelphia & Reading Railway Company, the Chestnut Hill Rai road Company has delivered \$75,000 of its capital stock to the Philadelphia & Reading Railway Company towards the payment of the cost of the construction of the double track between Germantown and Chestnut Hill. This stock is in the treasury of the Philadelphia & Reading Railway Company, but its issue will account for the increase of the rental of the Chestnut Hill Railroad.

INCREASE OF WAGES.

An increase, amounting in most cases to ten per cent, corresponding to that made by other railroad companies, was made to all monthly employees receiving under \$200, beginning November 1, 1902. In connection with this increase, any discrepancies that casted in the rates of pay of our employees, in comparison with the wages paid by competing and connecting railroads, were adjusted.

[CCEAN BUSINESS

The following statement shows the number of tons of merchandise, anthracite and bituminous coal shipped from Port Richmond, whether to foreign or domestic ports, during the past six years:

 Year Ended June 30— 1903-08, 1901-02, 1900-01, 1890-00, 1998-99, 1897-98.

 Merch and is e—tons.
 1,003,493 1,000,460 1,229,371 1,318,380
 800,179
 712,669

 Anthracite Coal—tons.
 1,098,510 1,469,499 1,249,349 1,739,231 1,480,281 1,499,726
 1,499,726
 816 200,000
 1,308,548 1,011,335 1,614,878
 876,836 780,907
 862,391

During the same years there were shipments as follows from Port Richmond to rail points, mostly on the line of the Philadelphia & Reading Railway.

Ended June 20— 1902-02. 1901-02. 1900-01. 1899-00. 1893-99, 1897-92. andise and from cons. 7,000 105... 1,603,030 743,960 712,476 682,069 271,286 285,679

The decreased importation of iron ore in the years 1897-98 and 1898-99 accounts for the comparatively small shipments from Port Richmond in these years.

LOCOMOTIVE SHOPS.

The new locomotive shops at Reading, referred to in the last three annual reports, were finally completed and placed in service during the past year. The total cost of the shops to June 30, 1903, was \$1,705,667 63. These shops, which are intended for the repair of the locomotive equipment, include all of the most modern appliances for the most economical and expeditious work. The main building or erecting shop, which is said to be the largest of its kind in this country, has a capacity for the simultaneous repair of 70 locomotives, and conveniently located in the vicinity thereof are ample machine, boiler, smith and forge and carpenter shops, and other necessary buildings. The total floor area of this group of buildings is 388,464 square feet.

INCREASE OF FUNDED INDEBTEDNESS OF PHILADELPHIA & READING RAILWAY COMPANY.

The amount of the Philadelphia Subway Loan upon the balance sheet shows an increase of \$21, 00, being this Company's proportion of an additional issue of \$42,000 made by the City of Philadelphia during the year on account of the construction of the Pennsylvania Avenue Subway.

Bonds and mortgages on real estate show an increase of \$399,250, due mainly to the issue of a debenture bond for \$400,000 by the Philadelphia & Reading Railway Company to Reading Company, to represent the excess paid by Reading Company of the cost of the Reading shops over and above the \$1,200,000 bonds issued on account thereof. The Railway Company having advanced \$1,200,000 towards the cost of the shops, the \$1,200,000 of Reading Company bonds were delivered to the Railway Company in settlement therefor.

ROUIPMENT.

The rolling and floating equipment has been fully kept up, the valuation and the capacity being both larger than when the reorganisation was made, as the following statement will show:

imi Di Co Sy bo R \$1 as m

Wolf outtrace Ex

BOLLING AND FLOATING EQUIPMENT.

and the state of the state of the state of	June 30, 1903.				December 1, 1	1894.
white a street was at the part of war	No.	Capacity, Lbs.	Valuation.	No.	Capacity, Lbs.	Tale
Lecomotive Engines and Tenders. Bevenue, Freight Cars. Passenger Cars. Work Cars.	927 39,270 862 896	2,352,170,400	\$5,991,726 00 21,912,047 00 2,776,494 00 370,613 00	791 28,204 723 698	12,757,147 1,356,049,600 9,281,760	
Total Rolling Equipment	110 000	MIT TOWN FIRST OF	\$31,050,880 00	1750	Service of the state	\$16,99
Steam Colliers and Tugs	22 106	Gross Reg. Ton. 10,435-15 68,618-52	1,033,128 00 1,936,104 00	15 103	Gross Reg. Ton. 10,013-75 37,851-80	MESO:
Total Floating Equipment		79,253-67	\$2,969,232 00	1-11	47,865 55	

This increase of average value of the several items has come from the fact that in each class of equipment the new locomotive, car, tug or barge is larger and more costly than the old ones were. As of June 30, 1903, in comparison with Demotive, car, tug or barge is larger and more costly than accold ones were. As of June 30, 1903, in comparison with December 1, 1896, the average value of all locomotives had increased from \$4,906 to \$6,463; the average value of freight cars producing revenue had grown from \$3:3 to \$558; the steam colliers and tugs, whose average value in 1896 was \$41,533, was, on June 30, 1903, \$46,960, and the average value of barges, which was \$7,930, had increased to \$18,265. The total value of the rolling equipment in our possession, including that owned and that leased, has increased from \$16,990,856 19 as of December 1, 1896, to \$3,050,880 as of June 30, 1903, and the value of floating equipment has increased during the same period from \$1,439,85° to \$2,969,282, making a total increase of value of \$15,599,405 81.

This increase has been contributed		
ly Reading Company ly outstanding Car Trusts ly Wilmington & Northern BB. Equipment under Lease	\$5,663,951 9,648,537 347,227	60

15,659,716 88 Less account Philadelphia & Reading Ry. Co. Equipment taken out of service and to be replaced...... 70.311 07

\$15,589,40581

tion of the following	additional equipment:
Locomotives	
COMI CRES	
BOX cars	110

This additional equipment will be provided for out of the current funds of the Company, which will hereafter be re-imbursed therefor by the issue of General Mortgage bonds.

PENSION SYSTEM

On January 1, 1908, the resolutions adopted by the Board of Directors of the Philadelphia & Reading Railway Company on December 17, 1902, embodying a Pension System, were put into effect, although employees seventy years of age or over were not obliged to accept its provisions and retire from the service until July 1, 1908. This pension system is intended to provide for faithful employees of the following

1. Employees who have attained the age of seventy years and who have been continuously in the service for thirty

and who have been continuously in the service for thirty years.

2. Employees, sixty-five to sixty-nine years of age, who have been continuously in the service for thirty or more years and who have become incapacitated.

3. Faithful employees who have become incapacitated for work through injuries received in the performance of their duty.

The pension allowances of the two first cla-ses of pensioners are based upon the terms of continuous service, one per cent of the average monthly wages of each pensioner for the ten years prior to his retirement being allowed for each year of his continuous service.

The President is authorized to fix the pension allowance and the periods during which pensions shall be paid of employees of the third class.

employees of the third class.

This pension system is supplementary to the position made by the Board on December 11, 1901, for employes who had been fifty years or more in the service, and related to in the previous annual report.

The number of pensioners upon the roll on June 30, 188,

was as follows:

Under resolution of December 11, 1901...... Seventy years of age and thirty or more years of service. Sixty-five to sixty-nine years of age and thirty or mate years Incapacitated employees.....

The number of pensioners who died from January in June 30, 1908, was seven.

The total payments for pensions during the month of Ju-was \$2,608 79.

The monthly pension payments will be increased after ity 1, 1903, when the seventy-year employees entitled to pension

of seventy must retire from the service, and, except use certain conditions, no person will be taken into the service who is over thirty-five years of age.

THE PHILADELPHIA & READING COAL & IRON COMPANY.

COMPANY.

The total production of anthracite coal from lands owned and leased by The Philadelphia & Reading Coal & Iron Coapeny in the year 1902-1903 was 7,522,979-70 tons, a decrease of 615,205-01 tons from the production of the previous year, or 7.5 per cent. The decrease in production of the whole anthracite region for year ended June 30, 1903, was about 1.3 per cent, as compared with the year ended June 30, 1904. The decrease in the production of the whole region is suited from the continuation of the strike of the mines, which was ordered by the United Mine Workers of America on May 12, 1902, and continued until October 23, 1903, when the miners r sumed work, all questions at issue between the miners and operators being submitted for adjustment to the Anthracite Coal Strike Commission appointed by the Puitedent of the United States on October 16, 1902.

The coal purchased aggregated 1,008,252-08 tons, a decrease of 26,037-14 tons, or 2-5 per cent, and the sales amounted to 6,442,537-09 tons, a decrease of 1,447,291-05 tons, or 175 per cent, from the previous year.

cent, from the previous year.

The cost of coal mined and purchased for the year was \$2 18 8-10, which is 16 cents higher than the cost for the previous year.

The principal causes of the higher cost were the increase in wages of employees as awarded by the Anthracite Cost with Commission in March last, the increase taking effect from November 1, 1902, and also the additional expense incurred in connection with the strike, with the consequent reduction in tonnage.

The total sum observed to excesses for celliery improve

The total sum charged to expenses for colliery imports, etc., for the past fiscal year was \$867,839 97, as ag \$863,428 15 for the previous year.

The funded indebtedness of the Coal & Iron Company been reduced this year by payments on account of the pal of the following loans:

leaving a balance still outstanding of Divisional Mortgage \$206,000, all of which mature in 1904; and of Collateral Sming Fund Loan \$1,380,000. These bonds were paid by the issue of General Mortgage Bonds, and credit was given by Reading Company for the amount issued.

In pursuance of the policy of the Company to make resonable provision against the depletion of its Estate, then was set aside out of the revenue the sum of \$340,445 83, being five (5) cents per ton on all coal mined from the Company's lands during the current fiscal year. This sum has been used in the purchase of securities, and the total amount now in this fund, including the cash, is \$2,080,787 34.

The work on the new shafts referred to in the last annual report was considerably delayed in consequence of the miners' s rike, but it is now being prosecuted vigorously, and will be continued during the coming year.

TITL

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110

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READING COMPANY.

READING COMPANY.

The amount of General Mortgage Bon's outstanding was increased during the year \$1,381,000, making the total bonds outstanding on June 30, 1903, \$69,030,000, as shown by the balance sheet of Reading Company. This increase is accounted for as follows:

counted for as follows:

Dearn to retire Divisional Coal Land Bonds of the Philapparament to retire Divisional Company in pursuance of the Delivered to Reading Company in pursuance of the Delivered to Reading Company in pursuance of the Delivered to Reading Coal & Iron Company of the Company, as stated below terms of the General Mortgage, on accounted the terms of the General Mortgage, on accounted the terms of the General Mortgage, on accounted the standard bonds, which were paid and consided out of, the proceeds of the Sinking Fund of that is the standard considered to the General Mortgage.

under the terms of the General Mortgage, on ac-of mortgage on real estate of Reading Company, was paid and satisfied..... 20,000

\$1,381,000
Of the General Mortgage Bonds referred to as having been issued during the year, the \$84,000 drawn to retire the Divisional Mortgage Bonds of The Philadelphia & Reading Coal & Iron Company were delivered to the Reorganization Syndicate, which provided the funds to take up the maturing bonds; while the \$30,000 drawn to retire the Philadelphia & Reading Railroad 10-year Sinking Fund Bonds and the \$30,000 drawn on account of mortgage on real estate, as well as the \$1,500,000 delivered for new acquisitions and betterments, are in the treasury of the Company.

DIVIDENDS

A divided of 1 per cent upon the First Preferred stock was declared or Angust 27, 1903, out of the surplus earnings of Reading Company, and paid on October 1, 1902, and on February 6, 1903, the Board declared, out of the surplus earnings, a dividend of 2 per cent upon the First Preferred stock, which was paid on March 9, 1903. Upon the declaration of the last-named dividend, the Company paid to the Trustee of the General Mortgage \$246,774 45, being the amount required for the Sinking Fund, and represented five cents per ton on all anthracite coal mined during the calendar year 1902 from lands owned by The Philadelphia & Reading Coal & Iron Company and pledged under the General Mertgage. The sum of \$446,774 45 was also paid out of surplus earnings, and was applied by the Trustee to the purchase of the \$253,000 General Mortgage Bonds referred to above which bonds have been canceled.

THE CENTRAL BAILROAD COMPANY OF NEW JERSEY.

The total outstanding capital stock of the Central RR. Co. of New Jersey is \$27,415,800 00. Dividends aggregating 8 percent were declared and paid upon the stock during the past fixel year.

The proportion of these dividends which was paid to Reading Company was more than sufficient to meet the fixed charges created to acquire its interest in the Central Railroad Company of New Jersey.

GENERAL MORTGAGE BONDS.

On December 17, 1902, Reading Company certified, as provided in the General Mortgage, to the Trustee thereof to the

application of the \$1,500,000 General Mortgage Bonds, which as stated in the annual report of 1902, have been delivered to it for new acquisitions and betterments. These new acquisitions and betterments consisted of:

65,417 65 6,694 35 9,540 78 18,539 38 31,076 29 \$1,411,323 71 74,099 69

Add balance from previous certificate..... \$1.485,423 40

All the property thus acquired, which did not become directly or indirectly subject to the General Mortgage, has been conveyed to the Trustee by a special supplemental Upon the filing of the certificate referred to the Trustee delivered to Reading Company the \$1,500,000 General Mortgage Bonds stated in the preceding paragraph to be used for further acquisitions and betterments.

INCREASE OF FUNDED INDEBTEDNESS.

The increase of \$4,827,850 in the funded indebtedness of the Company, as shown by the balance sheet, is accounted for as follows:

TOT AS TOHOWS:

Gene all Mortrage bonds. \$1,381,000

Car Trust certificates issued, Series D \$2,340,000

Less Series B canceled. \$400,000 574,000 1.766,000 onds on new Locomotive and Machine Shops, Reading (held by Philadelphia & Reading Railway (Company)....

Less reduction of bonds and mortgages on real estate...

The General Mortgage Bonds in the treasury of the Company June 30, 1903, were \$4,574,000, as compared with \$4,735,000 on June 30, 1902. The difference is accounted for as follows:

50,000 1,550,000 \$6,285,000 1,711,000 Less amount sold.....

In treasury June 30, 1903..... 84,574,000

NORRISTOWN & MAIN LINE CONNECTING BAILBOAD COMPANY.

Work upon this connecting railroad was continued during the year, and it is expected that the road will be in operation before the end of the present calendar year.

The Board tenders its thanks to the officers and employees of the Companies in which Reading Company holds an interest for the important part performed by them in producing the results set forth in this report.

By order of the Board,

GEORGE F. BAER, President.

DE READING O	OMPANY-BAL	ANCE SHEET JUNE 30, 1903.		Cm.
RHESAD EQUIPMENT— Amount. 19,702,119 42 Amou		General Mortgage Loan, 1897-1997 Bonds and Mortgages on Real Estate Delaware River Terminal Bonds Delaware River Terminal Ext. Bonds.	1,409,040 59 500,000 00 809,000 00	
Rei Estate Lead Entyment Lead Represent Estates and Oround Rents	17,351,985 71 7,402,211 11 2,022,054 36 262,414 99	Wilm. & No. RR. Co. Stock Trust Certs Reading Co.—Jersey Cen. Col. Gold By Railroad and Marine Equipment Trust Certificates Series "B"	1,295 000 00 23,000,000 00 2,600,000 00 1,131,000 00	loated fel
per bud	400,000 00	Railroad Equip. Trust Cer. Series "C". Railroad Equip. Trust Cer. Series "D". Bonds—New t.ocomotive and Machine Shops, Reading	1,200,000 00	
Company's Bonds \$20,000,000 00 and of sundry companies (see page 28 of ramphies Report) 18,745,318 25	38,745,318 25	First Preferred Stock	42,000,000 00	140,000,000 00
Phind-lphin & Reading Bailway Company's Stock \$20,000,000 00 Phind-lphin & Reading Coal & Iron Company's Stock \$8,000,000 00		Contingent Account (for unadjusted matters in connection with fore-closure sale, etc)		1,050,663 36
Company's Stock 8,000,000 00 Stoke of sundry companies (see 129 of Famphiet Report) 51,269,338 07	79,269,338 07	Current Business	929,865 35 922,982 08	1,852,847 41
A BRADING COAL & IRON CO REDELPHIA & ENADING R'WAY CO:	79,116,720 56	General M. Bonds Purch, and Caucel Sinking Fund General Mortgage Loan. New Equipment to be Purchased Ac-	1-1-1-1-1	1,520,000 00 752 18
A Pamphing P. Erc. (see page 30	47,500 00 1,009,985 85	count Equipment Dismantled		70,311 07
AVEAND WACHINE SHOPS, READING.	1,200,000 00		arteria propries	
Substitute Sub		dend paid Oct. 1, 1902, \$280,000; Amount of Dividend paid March 9, 1909, \$560,000	153,137 26	Total or serving
Correct Bosiness 320,623 35 67,0 to 08 64,094 20	1,334,526 37	SURPLUS YEAR ENDED JUNE 30, 1903.,	2,110,022 80	2,263,189 56
E 46 E	250,061,774 10	D. JONES, Compireller.		250,061,774 19

\$12,832,837.44 3,283,833.23

\$10,548,86423

READING COMPANY-PHILADELPHIA & READING RAILWAY CO. AND THE PHILADELPHIA & READING COAL & DAY
CO.—CONSQLIDATION OF INCOME ACCOUNTS FOR THE YEAR ENDED JUNE 30, 1903, AND
COMPARISON WITH YEAR ENDED JUNE 30, 1903, AND

the diseasons	reservation but	1902-1908.	7 Tu miceda	n macabhas	1901-1902.	mis large
READING COMPANY.	PER BUAN			of to all 17 and	I In 7 To Ball	
INCOME FROM P. & R. BY. CO.— Interest on Purchase Money Mortgage. Interest Account Leased Lines, etc Rent Delaware River Wharves Bent of Equipment	\$1,260,000 00 503,844 27 50,000 00 1,625,000 00	\$3,378,944 27		\$1,200,000 00 457,833 23 50,000 00 1,578,000 00	\$3,283,833 23	
FROM OTHER SOURCES — Beal Estate Rented. Interest and Div. Receipts, \$1,344,387 09 Inton debt of P.&R.C.&L.Co. 1,882,384 41	126,145 12 2,926,722 10			110,155 86 1,918,127 69		lant of
Sehuylkill Canal	************	3,052,867 22	WE STATE OF	12 32	2,028,295 87	
EXPENSES	in Literal	6,431,711 49 90,950 47	0.000 TO SAME	physical new	5,312,129 10 82,847 93	
PHILADELPHIA & READING RAIL-			\$6,340,761 02			85,235,71
From Railway Traffic	31,708,523 78 721,267 3 ₅	32,429,791 13		28,620,371 45 852,463 88	29,172,835 38	
Operating	19,092,084 12 272,419 44 1,228,760 46	20,593,264 02		16,543,775 62 246,044 35 296,143 90 1,341,325 81	18,427,299 68	
PAR COAL & IBON CO.		Talk III - FIST	11,836,527 11	. = 25000	0.740.000	10,745,
ECRIPTS	19,681,583 71	23,279,240 72		24,530,978 99	26,519,529 59	
Operating Wew Work at Collieries Interest on Debt to Reading Co	867,329 97 1,582,334 41	22,131,248 09	Char Sec. In	863,428 15 888,780 61	26,283,202 75	
All Early and Assessment of the control of the cont		100000000000000000000000000000000000000	1,147,992 63	it's sone its	Part to help	238,
Net Receipts			19,325,280 76	(Fig. 1)		16,211,
READ CHARGES AND TAXES— READING COMPANY PHILA & BRADING BAILWAY CO		4,280,738 72		fm. type a ye	3,993,835 43	
On Securities, etc., Payable to Public. On Securities owned by Reading Co	6,140,167 31 3,878,844 27	9,519,011 58	an multi-self	6,235,290 25 3,283,833 23	9,519,123 48	
PHILA. & READING COAL & IRON CO	TE MUTER T	377,747 73	14,127,498 03	0070 - 1 1 1 1	419,858 50	13,831
Surplus	Helia fres		\$5,197,782 78	Military of Part	TUGER CHARLES	92,378

THE PHILADELPHIA & READING COAL & ISON COMPANY-INCOME ACCOUNT FOR THE YEAR ENDED JUNE 30, 1861.

Not Fixed Charges and Taxes...... \$10,748,653 76

Application of the control of the co	1902	-1903.	1901-	
RECEIPTS.	Amount.	Total.	Amount.	Total.
Coal sales (Anthracite) Coal sales (Rituminous) Coal rents House and Land rents Interest and Dividends Miscellaneous	705.666 57 241,460 87 91,425 99 46,430 61		\$25,180,543 94 910,661 35 233,040 78 88,984 38 57,712 55 78,586 59	
Total Receipts	White and to	\$23,279,240 72	E PARTY AND	926,519,535
Mining coal and repairs Coal purchased (Anthracite) Coal purchased, etc. (Bituminous) Boyalty of leased collicries Transportation of coal by rail Transportation of coal by water. Handling coal at depois. Taxes on ceal lands and inprovements Repairs of bouse, etc. Dainages account coal dirt. All other expenses Coal sold from stock	2,137 842 42 827,940 80 370,226 65 3,044,792 63 751,015 35 193,109 31 255,714 19 15,474 49 6,366 75	ottopyon C	12.076,964 43 1,829,645 78 930,465 48 392,646 01 5,733,799 59 972,210 89 323,648 65 285,314 42 17,644 90 36,990 00 1,065,791 43 505,853 35	
Less cost added to stock	\$0,086,382 45 745,244 57	1000 1700 110	24,156,892 93	1 2 2 2 2 2 2
Colliery improvements, etc		0%	24,156,892 93 963,428 15 374,101 06	
Total Expenses		20,548,913 68		25,394,422
Profit in Operating. Pixed charges and taxes	riotic la	2,780,897 04 377,747 78	with the same	1,125,107
Income for year	The same of the sa	2,352,579 31 652,116 12		708,248 895,647
ess \$% interest on Reading Company "Loan Account"	0.20,0.00	3,004,695 43 1,589,334 41		1,540,898 (1 ¹ 9%) set,789
slance to Credit of Profit and Loss Account		1,422,361 02	ar all a settle	652,116
Elea I I I I I I I I I I I I I I I I I I I	100 00000	0,299,449 04 1,008,252 08 6,842,537 02 567,245 06		0,000,140 1,054,200 8,200,500 100,000

	Total.	Common Assessment		OS. CR.
6 59	Torus.	CAPITAL ACCOUNTS. Divisonal Coal Land Mortgage Bonds—	Amount.	Total.
5 00		John H. Krause Loan, 1884-1904 Coal Trust Five-Ten Year Gold Loan,		\$206,000 00
2 19		Coal Trust Five-Ten Year Gold Loan, Due April 1, 1904	99 000 000 00	
7 67		P. & R. Collateral Sinking Fund Loan.	CHARLEST STREET	
6 99		1892-1932	1,380,000 00	
3 86		the state that the ballet he sallet be	radigue sitt a	4,980,000 00
7 58 0 32		Capital Stock	Statut eigh	8,000,000 00
7 63 7 31		CURRENT LIABILITIES—	sentorday arrival se	10,110,120,0
731		Pay Rolls and Vouchers	@1 100 mns #1	
3 25		Due for Coal Purchased	290,457 24	
89	6,266,700 26	Due for Royalty on Coal Mined	129,745 79 81,428 84	
C. SORT	0,200,700	Companies and Individuals	65,204 90	
4 62		Interest Due and Uncollected	22,842 50 207,403 91	
0 00		THE STORY BELL THAN MOOI GEGGS	20/9808 01	The Property
7 21 6 26		Income from Investments Account De-	11572	1,979,390 48
2 55		pletion of Coal Lands Fund		153,449 27
8 01		Improvement Fund Account New Col-	Discovery and	300,000 00
1.0	6,945,040 47	lieries P. & R. Railway Company Current Ac-		,
2 10	.,	Pr. fit and Loss to June 30, 1902	652,116 12	1,118,132 80
5 24		Profit and Loss for year ended June 30,	and band the	
_		1903	770,244 90	DWW. 1
	2,070,757 34 2,033,556 06	Committee of the state of the s	ALL THE PLANE	1,422,361 02
-	7,276,054 13	TO STATE SAME	100000000000000000000000000000000000000	97,276,064 13
***	7,270,054 13	W. G. BROWN, Secretary.	100000000000000000000000000000000000000	197,276,004 13
	MARKET I	Commercial and a second page and place	المراجع بالمراب	noù proud le
NY-	INCOME ACC	OUNT FOR THE YEAR ENDED JUNE : ED JUNE 30, 1902.	30, 1903, AND	DOMPARISON
"	Than and	11 3 CM 2 30, 130 X		
	1902-1908		1901-1902.	
	1		all and the	
		1902-1908	1902-1903.	1902-1903.

		1902-1903.	27%		1901-1902.	
RAILROAD. From onal traffic	\$13,134,624 09 12,564,293 31 5,285,897 25 654,884 19 118,824 95			\$12,063,345 47 11,032,410 69 4,880,705 14 524,540 33 119,369 82		
Ornames Expenses Formulationance of way and structures. For maintenance of equipment. For enacting transportation. For general expenses.	3,019,880 91 4,901,011 42 10,526,642 70 644,549 09	\$31,708,523 78		2,920,735 00 4,020 222 24 8,952,808 02 650,010 36	\$28,620,371 45	
	17 · 20.21 / 8	19,092,084 12	Commenced to the second	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16,543,775 62	130 pt 1
Oran Errasas— For appears renewals For improvements	272,419 44 1,228,780 46		\$12,616, 4 39 66	296,153 90 246,044 35 1,341,325 81		\$12,076,595 8 8
	803034	Section 1 1	1,501,179 90		La cardina	1,883,524 06
Omna Sounces (net earnings)—	100 NO.	do and	11,115,259 76 721,267 35	CO. 765 A	Ville en en mon	10 193,071 77 552,463 88
DIT HARVINGS			11,836,527 11 9,519,011 58	I for it down	117 E. S. 18	10,745,535 65 9,519,123 48
men		The state of	82,317,515 53			\$1.226,412 17

PHILADELPH	IA & READIN	G RAILWAY O	OMPANY—BALANCE SHEET JUNE 3	, 1903.	Ca.
hilmed Malaiphia Terminal	Amount. 79,851,857 54 8,500,000 00	Total. \$88,351,857 54	Prior Mortgage Loans Consolidated Mort. Loan, 1871-1911	Amount. \$5,241,700 00 18,811,000 00	Point.
Affalophia Subway:	allow 201 be	2,741,000 00 28,086 82	Improvement Mortgage Loan, 1873- 1897-1947. Consolidated Mortgage Loan, 1882-	9,363,000 00	
and Environment (V. & N. RR.)		346,640 50 75,000 00	1922-1937, First Series	5,766,717 00	10000000
Connect Assets		1,200,000 00	1933, Second Series Debenture Loan, 1891-1941 Purchase Money Mortgage	1,535 00 8,500,000 00 20,000,000 00	\$67,683,93 2 O
hadrable regist and Toll Bills mile on hand	2,276,146 59 700,890 03 1,940,251 17 2,468,649 76			20,000,000 00	2,741,000 0 1,027,405 5
A Basding Coal & Iron	1,787,707 48 1,120,953 17 490,595 30	10,785,193 45	OURBENT LIABILITIES— Unpaid Vouchers and Pay Rolls Railroad Companies	\$2,887,809 34 946,810 78 453,703 10	Low ve held
see Fund Securities	75,458 47 828,297 75	903,756 22	Rents Matured. Interest Matured. Rent, 'uterest, Taxes, Etc., Accrued Reading Company	274,547 00 108,717 71 1,513,677 72 64,094 20	0,249,359 8
Learning and Machine Shops.	93,151 93 268,406 11	361,559 04	Insurance Fund. Equipment Fund. Subway Sinking Fund.		927,448 9 696,125 1 861,658 (
		1,800,000 00	Subway Sinking Fund. Wilmington & Northern RR Co. Equipment account Lease Reading Co. account Bonds and Mort-		340,640 50
			gages retired		47,500 00
	And Addison his		Reading Co., account New Locometive and Machine Shops, Reading SURPLUS JUNE 30, 1902	9,794,587 05	1,900,000 00
Commence of the state of			SURPLUS FOR YEAR ENDED JUNE 30,	2,817,815 58	3,119,100 88

ILLINOIS CENTRAL RAILROAD COMPANY.

FIFTY-THIRD ANNUAL REPORT-FOR THE YEAR ENDED JUNE 30, 1903,

The state of the s	
The number of miles of railroad operated by the Illinois Central Railroad Company on June 80, 1902, was	
To which there was added on December at, 1900, the bet Board to Onto 1811 the 1811 t	****** B
Making the number of miles of railroad in operation on June 30, 1908	202-98, april
The following is a summary of the Company's business for the year ended June 30, 1903:	
Gross Receipts from Traffic. \$29,835,883 Expenses of Operation \$29,835,883 1,862,072 1,862,072	95 02 31.00 m
Expenses of Operation	918,490.191 16,000 2,446.217
Excess of Income over Expenses of Operation and Taxes	#1846an
From this there have been paid: Interest on Funded Debt and Bonds drawn under Sinking Fund	00
Total Fixed Charges	1,310.876
Net Income for the year ended June 30, 1903 Surplus Dividend Fund brought forward June 30, 1902, as shown in last Report Amount Available	#10,7% NO
This has been disposed of as follows: 96th Semi-Annual Cash Dividend, paid March 2, 1903 97th Semi Annual Cash Dividend, payable September 1, 1903	00
Set apart from Income to provide for the difference between \$3,100,000 (£620,000) of Sterling Sinking Fund five per cer Bonds, due April 1, 1903, and the \$3,000,000 of three and one-half per cent Gold Bonds, due 1951, which were issued in attention of a part of them	00
Carried forward to Surplus Dividend Fund as of June 30, 1903, and set apart as applicable to future Dividends	4,991.25 1,178,16 \$11,861,66
As compared with the preceding year:	T. J. D. 120.000
The average number of miles of railroad operated increased. Gross Receipts from Traffic increased. \$4,365,046 7 Expenses of Operation increased. 3,587,60 3 Taxes increased 10,585,61 6 Taxes increased 10,585,6	90 " 548 45 " 522 " 90 " 519 " 15 " 254 " 10 " 261 " 85 " 520 " 25 " 910 " 25 " 908 "
TAXES.	

TAXES.

The charter of the Company reserved to the State of Illinois, in lieu of taxes, 7 per cent of the gross receipts of them miles of railroad originally built thereunder. The sum so paid has this year been \$1,026,650 84, which, if capitalized the per cent, would give \$29,332,880 as representing the proprietary interest of the State of Illinois in the Illinois Central Laroad. This is the largest payment ever made to the State in any one year.

Other taxes paid bring the sum up to \$1,862,072 02. This exceeds the amount paid last year by \$95,854 80.

DIVIDEND AND INSURANCE FUNDS.

The sum of \$45,740, derived from interest on securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the Surplus Dividend Fund, has been added to that makes the securities in the secur

SINKING FUNDS.

CAIRO BRIDGE FUNDS

The Trustees of the Cairo Bridge Funds report that on June 30, 1903, they held:

For the Contingent Fund \$504,750 11, which is \$175 50 less than had been so held June 30, 1902. The reduction is due to the redemption, at par, of certain bonds which had been purchased at a premium and were held in that fund. For the sinking Fund \$30,649 86, which is \$30,621 67 more than was so held on June 30, 1902.

For credit of the Chicago St. Louis & New Orleans B. R. (0., subject to the order of the Board of Directors of this corporation, \$56,360 27, which is \$31,388 71 more than was so held on June 30, 1902.

OTHER SINKING FUNDS.

The Trustees of the other funds report' that they hold in the Sinking Fund for Western Lines Bonds, \$441,029 83, bits \$62,967 75 more than last year, and in the Sinking Fund for Omaha Division Bonds, \$26,315 10, being an increase of \$10,806 05. These funds are invested, as are also the Cairo Bridge Contingent Fund and Sinking Fund, in securities authorized by the several Deeds of Trust under which they were established, and none of these assets appears in a Balance Sheet herewith submitted.

The net additions thus made to these funds during the year amount in the aggregate to \$125,608 68.

THREE AND A HALF PER CENT GOLD EXTENDED BONDS.

On April 1, 1903, £630,000 of Sterling Sinking Fund Five Per Cent Bonds fell due and were in part extended through the issue of \$3,000,000 of Three and a half Per Cent Gold Bonds maturing April 1, 1951, the remainder being paid in call the difference between the liability for \$3,100,000 formerly shown on the Company's books in respect to the £630,000 Sterling Bonds and that for \$3,000,000 now shown in respect to the new Gold Bonds, has, as stated, been provided by setting apart \$100,000 from the income of the year under report.

AMALGAMATIONS.

AMALGAMATIONS.

It was stated in the Report for the year ended June 30, 1902, that in order to simplify the organization by reducing in number of subsidiary corporations, propositions would be submitted to the Stockholders looking to the acquisition of creating railroads therein named, which were at that time operated under lease.

These propositions were acted on favorably at the Stockholders' Meeting last year, and in pursuance of the policy of adopted it is proposed to submit to a special meeting of the Stockholders, to be held November 14, 1903, propositions looking to the acquisition of the railroads of the following Corporations, which railroads are now operated under lease, or are under construction.

Bantoul R. R. Co. Boing that part of its ratiroad lying in the State of Illinois. LeRoy, Ill
Although & Indiana B. B. Co.
at Tourist Color of the same of the same of thinking.)
St. Louis & Ohfo R. R. Co
Mounds & Olive Branch H. B. Co. Mounds Station
Groves & Sand Ridge R. B. Co

have been conveyed to this Company :

LIMIL

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Mileage. me of Corporation. nisul R. R. Co..... 8·22 32·01

STANDARD OF MAINTENANCE.

STANDARD OF MAINTENANCE.

The policy of improving the standards of maintenance has been strictly adhered to. The average weight of rail in main track is 71-96 pounds to the yard, as against 70-56 pounds last year. The average tractive capacity of locomotives on levi track has increased from 3,448 tons to 3,573 tons. The average capacity of revenue freight cars from 30-86 tons to levi track has increased from 3,448 tons to 3,573 tons. The average capacity of revenue freight cars from 30-86 tons to levi track has increased from 3,448 tons to 3,573 tons. The average capacity of revenue freight cars from 30-86 tons to levi track has increased from 3,448 tons to 3,573 tons. The average capacity of revenue freight cars and sheen as laso been expended the min of \$4,508 99 on account of 8 steel cars under construction for the suburban service at Chicago.

All of the 1,003 engines, the 753 passenger, mail and express cars, the 51,911 freight cars and the 645 work cars, shown on the investory, are in existence, excepting 4 passenger cars and 232 freight cars. Orders have been given for replacing on the investory, are in existence, excepting 4 passenger cars and 232 freight cars. Orders have been given for replacing on the investory, are in existence, excepting 4 passenger cars and 232 freight cars. Orders have been given for replacing on the investory, are in existence, excepting 4 passenger cars and 232 freight cars. Orders have been given for replacing the early in the second of the suburban service at Chicago.

Burist have ones, and there has also been expended to the equipment.

Burist have a suburban service at Chicago.

The possenger train equipment as a suburban service at Chicago.

The possenger train equipment as a suburban service at Chicago.

The possenger train equipment as a suburban service at Chicago.

The possenger train equipment as a suburban service at Chicago.

The possenger train equipment as a suburban service at Chicago.

The possenger train equipment as a suburban service at Chicago.

The possenge

ADDITIONAL SECOND TRACK.

During the year 66.81 miles of additional second main track were put in service. At its close there were in service 519.60 miles of second track and 87.22 miles of third and other additional main tracks, making together 606.82 miles. The double track between Chicago and Fulton, Ky., 406 miles, has been completed with the exception of the single track, 1.60 miles, over the Caire Bridge. During the year the construction of approximately 64 miles of additional second main track has been undertaken on the line between Fulton, Ky., and Memphis, Tenn., together with the reduction of grades thereon in the direction of north-bound traffic from 61 feet to 26 feet per mile. This work is now in progress. To complete the double track between Jackson, Miss., and New Orleans, for a distance of 185 miles, there are yet to be put; in service 88 miles.

PERMANENT IMPROVEMENTS.

In the betterment of the property there have been spent during the year \$15,801,578 84. Of this sum \$119,680 14 were charged to Betterment Funds previously provided and \$4,861,253 13 were defrayed from Current Income, the remaining \$13,00,615 57 being charged to Capital. Table No. 1, submitted herewith, sets forth these permanent improvements in detail and shows that the cost of the 56 new locomotives, of the 9,666 new freight cars, 2 work cars, and of the Lidgerwood ballast unloading machine added to the equipment was \$9,856,378 96, which amount of itself constitutes more ety per cent of the sum charged to Capital.

INCREASED PUBLIC SERVICE.

The attention of the proprietors is especially invited to Table No. 8, submitted herewith, in which the number of Passengers carried one mile and the number of tons of Revenue Freight carried one mile have been added together, so as to show the number of Units of Service which have been annually rendered by the Railroad Company to the Public. It will be sen that in each of the fourteen years last past there has been an increase not only in the units of service rendered but also in the units of service rendered per mile of railroad operated. The service so rendered in the year under report units, and the service so rendered per mile of railroad operated when in the year ended June 3, 1889 (1,203,982,725 units), and the service so rendered per mile of railroad operated was nearly three times as great as it had been fourteen year before.

The attention of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Advance of the Stockholders is invited to the accompanying Balance Sheet and to the Stockholders is invited to the accompanying Balance Sheet and to the Stockholders is invited to the accompanying Balance Sheet and to the Stockholders is invited to the accompanying Balance Sheet and to the Stockholders is invited to the accompanying Balance Sheet and to the Stockholders is invited to the accompanying Balan

estention of the Stockholders is invited to the accompanying Balance Sheet and to the Abstracts explanatory there-eil as to the various Tables showing, in detail, the workings of the Company's business.

New York, September 16, 1908.

ALEXANDER G. HACKSTAFF, Secretary.

GENERAL BALANCE SHEET.							
BCBF RG1	RAHLEGADS AND EQUIPMENT REAL ESTATE. MADERIAL AND SUPPLIES. STOCKE OWNED. BOSING OWNED. ADVANCES ON ACCOUNT OF OTHER RAILEGADS. NAY ASSETS. IS INSURANCE FUND. ASSETS IS INSURANCE FUND. ASSETS IS SURPLUS DIVI- DEED FUND ASSETS IN FUND.	***************************************		Abstract. L L H	CAPITAL STOCK LEASED LINE STOCK. FUNDED DEBT of Illinois Central RR. Co. FUNDED DEBT of Chicago St. Louis & New Oricans RR. Co. BETTERMENT FUNDS. SET APART TO PROVIDE FOR DIVIDEND PAYABLE SEPT. 1, 1903. PROFIT AND LOSS. INSURANCE FUND. SURFLUS DIVIDEND FUND PENSION FUND	\$112,969,525 00 16,234,000 00	129,203,525 00 161,332 05 2,851,200 00 3,160,960 12

ABSTRACT "A."-RAILROADS AND EQUIPMENT.

	As Shown in th Year Ended	e Report for the June 30th.	Increase.	Decrease
	1903.	1902.		
llimis Central RR. — Proper. llimis Central Rix. — Acquired Lines.	\$62,805,421 73	\$56,765,900 68	\$6,039,521 05	*************
Ginage & Springtiebl Kubaline & Swithwestern Chinage Havana & Western Chinage Havana & Western Chinage Havana & Western Rivanith & Hacism Rivanith & Hacism Ginage Texas Rivanith & Hacism Rivanith & Rivanith Rivanith &	3,231,380 61 2,191,318 87 1,448,717 32 1,847,189 14 10,729,699 30 205,583 14 2,296 05 1,773,953 26 12,968 65 253,999 00 67,549 81 581,487 66	3,193,114 11 1,888,870 40 1,448,517 31 1,844,919 75 10,538,224 94 1,691,074 73 12,948 68 253,999 60 67,535 01 581,480 16	38,266 50 302,348 47 200 01 2,869 39 191,474 36 203,583 14 2,898 09 82,878 53	***************************************
Secretile RE Caton Aberdou & Sashville RR Dispaville & Elizabethtown Ry Thytonylle RR Caton & English & Standard RR Caton & Lords & Sew Oriesas RR Catonylle Priston Esses and Mortgage Lien Line on Dah. & Shoar City BE. to secure I. C. 4% Western Lines Bonds. Stall	2,006,492 84	61,576 13 2,001,072 96 75,318 47 6,005 00 40,098,433 60 21,688,000 00 5,425,000 00 5,000,000 00	5,419 98 2,405,235 73 1,137,148 72	\$61,576 13 75,218 45 8,005 00
	\$175,320,981 42	\$164,859,194 00	\$10,469,787 42	*******

ABSTRACT "C."-STOCKS OWNED.

	Par Value.
llinois Central RR. Co. Stock and Scrip. hicago St. Louis & New Orleans RR. Co. unbuque & Stoux Oity RR. Co. hicago Union Transfer Ry. Co. kiter Stocks.	\$88,267 50 10,200 00 10,443,900 00 80,000 00 314,025 00
	\$10,936,392 50

ABSTRACT "D."-BONDS OWNED.

	Par Value.	Book Tales
Illinois Central (fold Fours of 1953 Illinois Central Gold, Omaha Division, Threes Illinois Central Gold, Litchfield Division, Threes Illinois Central Gold, Litchfield Division, Threes Illinois Central Gold, Louisville Division, Three and a-halfs. Illinois Central Sterling Fives of 1905 Mississippi Valley Co., Registered, Gold Fours of 1950. Yasoo & Mississippi Valley B.R. Co. Gold, Improvement Fours of 1934, Registered. Mississippi Central Second Mortgage (past due) Iowa Falle & Sioux City B.R. Co. First Mortgage Sevens of 1917.	58,875 00 1,000 00 30,000 00 7,633 472 89	2,613,913 131,000 600,000 58,875 1,000 7,635,478 30,775 1,000 7,635,478
BONDS PLEDGED— See Abstract M. Yasoo & Mississippi Valley RR. Co. First Mortgage Fives	\$11,536,447 82 2,800,000 00 3,930,000 00	\$11,482,861 2,826,4861 3,930,000
Louisville New Orleans & Texas Ry. Co. First Mortgage Fours	35,840,000 00	24,908,877
	\$54,106,447 82	842,624,200

Note.—As shown in Abstract K, there was collected as dividends on stocks owned and as interest on bonds owned, \$2,661,214 4, wis 4.08 per cent on the par value of the stocks and bonds owned and 5.41 per cent on their book value as above set forth in Abstract Only

ABSTRACT "E."-ASSETS AND LIABILITIES.

Assets.		LIABILITIES.				
Cash Bills Beceivable and Loans on Collateral Due from Solvent Com- panies and Individuals	6,813,327 22 3,805,721 55	Vouchers Audited for June, 1903	\$677,097 26 2,224,748 13	\$2,901,845 39		
Due from Agents Due from Subsidiary Companies Other Assets	2,306,732 30 28,272 07 137,657 21	Due prior to June 1, 1903	\$348,129 44 1,856,202 43	2,204,331 87		
Ound Assets	101,001 21	Net Traffic Balances due to other Companies. Dividends not called for Matured Interest Coupons unpaid (including coupons due July 1, 1903). Rents payable July 1, 1903 ther Assounts Payable		591,191 12 27,818 80 1,054,097 96 200,000 00 309,525 85		
		PAYABLE AT FUTURE DATES— Interest on Funded Debt accrued to June 30, 1903, but payable at various dates after July 1, 1903. Fund for Renewal of Engines and Cars. Fund for Automatic Couplers and Air Brakes Other Accounts Payable.	\$245,280 18 65,760 89 146,041 88	\$641,204 80 457,082 95	3700	
		Balance-NET ASSETS			6,563,6017	
	\$14,950,710 51	Total		-	\$14,950,7105	

ABSTRACT "F,"-ADVANCES ON ACCOUNT OF OTHER RAILROADS.

	Amount Advance the Report f Ended Ja	Increase.	Дестави.	
A VIII CONTRACTOR OF THE PARTY	1903.	1902.		
Effingham District—Formerly St. L. Iwdiabapolis & Eastern RB. Canton Aberdeen & Nashville RB. is Alabama. Albert Lea & Southern RB. Eiverside & Harlem RB. Prochia Division. St. Louis & Ohio River RB. Christopher & Herrik RB. Mounds & Olive Stranch RB. Groves & Sand Ridge RB. Crooks & Gand Ridge RB.	9743,075 49 161,134 58 5,301,745 93 253,670 46 858 28 171,763 55 95,467 69 58,798 23	\$739,261 74 161,134 58 389,197 94 204,329 43 5,286,594 38 67,936 58	\$3,813 75 65,151 55 185,733 88 858 28 156,129 45 95,467 69 58,798 23	\$389,1971 204,229 (
Total	\$6,786,514 21	\$6,814,088 75		\$27,574

ABSTRACT "H,"-BETTERMENT FUNDS.

	At Oredit of the Funds June 30, 1902.	Oharges During the Year.	At Oredit of the Funds June 30, 1903.
Louisviile Division Fund. St. Louis Division Fund. Omaha Division Fund.	\$68,287 83 126,153 97 168,955 14	\$69,287 83 126,153 97 7,623 09	\$161,33206
Total	\$363,396 94	\$202,084 89	\$161,332 03

ABSTRACT "I"-APPLICATION OF INCOME.

Surplus Dividend Fund June 30, 1902, as shown in last report.		\$1,122,446 92
NET RECEIPTS DURING THE YEAR ENDED JUES 30. 1903— From the Operation of the Hailway, as shown in Abstract "B"	#13.488.121 49	
From Investments and Miscellaneous Profits, as shown in Abstract "K"	15,830 86	16,949,900 34

LITYL

4,290 () 45, viss 10 me/s

1051

ABSTRACT "-APPLICATION OF INCOME, - Continued.

SHE TO STATE OF THE SHE			1-	
undate July	1, 1903, inclusive	OR. ITEMS. 3-902 \$39,375 00 1, 1903		-
sterling Sinking Funds of 5% on \$3,150,000 July	1 to October 1, 1	902	\$116,875 00	
Gold Three and a-half I Sterling Sixes, extende	Extended First M d as Fours	1, 1903	26,250 00 100,000 00 50,000 00	
Sterling Threes		2,500,000 12 " 3% 1,500,000 12 " 4% 2,499,000 12 " 34%	75,000 00 60,000 00 87,465 00	
Currency, Kankakoe & Gold, Springfield Divis	Southwestern Ri	968,000 12 " 5% 2,000,000 12 " 34% 5,425,000 12 " 4%	48,400 00 70,000 00 217,000 00 120,000 00	
Gold, Cairo Bridge Geld Fours of 1952	dfs	3,000,000 12 " 44% 15,000,000 12 " 44% 5,266,000 12 " 34s%	120,000 00 600,000 00 184,310 00	
Gold Fours of 1953 Gold, Omaha Division.	***************		1,000,000 00 150,000 00 94,440 00	
Gold, Liteblield Divisio	of 1903 drawn fo	or payment October 1, 1902.	\$2,999,740 00 50,000 00	
Currency, Second Mort; Gold Fives	Bridge Bonds, I	\$ 90,000 12 mos. © 6% \$ 4,800 00 14,555,000 12 15 15 15 15 15 15 15		
Salaries of Trastees and Rent of Cecilia Branch.	l others	1,918 17		
			\$2,416,652 87	
		urs, as above	96,365 71	
est of St. Louis Division (Interest on prior Lian B Interest on Gold, St. Lo	8t. L. A. & T. H sonds, rent of Le- uis Division, Thr	RR.)— seed Lines, etc,		
		4,997,525 6 " " 74,962 88 149,061 76		
		ree and a-halfs\$8,377,000 12 mos. @ 3 ¹ 9%293,195 00	507,525 00 149,592 63	
BEST OF SUBSIDIAR			110,002 00	
TOTAL PIXED CHARGINISM, March 2, 1903, o	n Illinois Centra	I Shares	\$2,851,200 00	\$6,219,876
TOTAL PIXED CHARGINISM, March 2, 1903, o	n Illinois Centra	I Shares	\$2,851,200 00	\$6,219,876
TOTAL FIXED CHARGADING MARCH 2, 1903, o tridend, September 1, 1903 or agart from Income—for the difference between 1, 1903, and the \$3,000, 1, 1801, which were issue	n Illinois Centra 03, on Illinois Cen n \$3,100,000 (26 000 of Three and led in extension o		\$2,851,200 00	\$6,219,876 : 5,702,400 (
TOTAL FIXED CHAR twisted, March 2, 1903, o tridend, September 1, 190 ge gas-t from Income- re the difference betwee 1, 1903, and the \$3,000, 1, 1901, which were issue for Settlerments	n Illinois Centra 19, on Illinois Cer 18, on Illinois Cer 18, 100,000 (26 100 of Three and 10 extension of	d Shares \$95,040,000 6 mos. \$6% atral Shares 95,040,000 6 " " 6% \$120,000 of Sterling Sinking Fund five per cent bonds, due April one half per cent Extended First Mortgage Gold Bonds, due April of a part of them	\$2,851,200 00 2,851,200 00 \$100,000 00 4,881,253 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,903,529 3
TOTAL FIXED CHAR twisted, March 2, 1903, o tridend, September 1, 190 ge gas-t from Income- re the difference betwee 1, 1903, and the \$3,000, 1, 1901, which were issue for Settlerments	n Illinois Centra 19, on Illinois Cer 18, on Illinois Cer 18, 100,000 (26 100 of Three and 10 extension of	al Shares \$95,040,000 6 mos. \$6% atral Shares 95,040,000 6 " " 6% 20,000) of Sterling Sinking Fund five per cent bonds, due April one half per cent Extended First Mortgage Gold Bonds, due April of a part of them	\$2.851,200 00 2,851,200 00 \$100,000 00 4,881,253 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,403,529 3 1,178,186 9
TOTAL FIXED CHARVAND AND AND AND AND AND AND AND AND AND	ors. n Illinois Centra s, on Illinois Cen n \$3,100,000 (#6 000 of Three and ed in extension APPLICABLE TO F	al Shares \$95,040,000 6 mos. \$6% atral Shares 95,040,000 6 " " 6% 20,000) of Sterling Sinking Fund five per cent bonds, due April one half per cent Extended First Mortgage Gold Bonds, due April of a part of them	\$2.851,200 00 2,851,200 00 \$100,000 00 4,881,253 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,403,529 3 1,178,186 9
TOTAL FIXED CHARK Ividend, March 2, 1903, o risidend, September 1, 190 gi apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1913, which were issue for Batterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	a Shares	\$2,851,200 00 2,851,200 00 \$100,000 00 4,881,253 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,903,529 3 1,178,186 8 \$18,021,716 2
TOTAL FIXED CHARK rivised, March 2, 1903, o rivised, September 1, 190 gi apart from Income- fee the difference betweet 1, 1903, and the \$3,000, 1,1801, which were issue for Betterments	ors. n Illinois Centra s, on Illinois Cen n \$3,100,000 (#6 000 of Three and ed in extension APPLICABLE TO F	al Shares	\$2,851,200 00 2,851,200 00 \$100,000 00 4,881,253 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,903,529 3 1,178,186 8 \$18,021,716 2
TOTAL FIXED CHARK rivised, March 2, 1903, o rivised, September 1, 190 gi apart from Income- fee the difference betweet 1, 1903, and the \$3,000, 1,1801, which were issue for Betterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	al Shares	\$2,851,200 00 2,851,200 00 \$100,000 00 4,881,253 13 \$14,000 00 900 00 2,840 00	\$6,219,876 2 5,702,400 0 4,981,253 1 178,186 8 \$18,091,716 2 0 R.
TOTAL FIXED CHARK rivised, March 2, 1903, o rivised, September 1, 190 gi apart from Income- fee the difference betweet 1, 1903, and the \$3,000, 1,1801, which were issue for Betterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	al Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 514,000 00 900 00 2,840 00 82,500 00 3,980 00 284,300 00 150,000 00	\$6,219,876 5,702,400 0 4,981,253 1 \$16,903,529 1 1.178,186 5 \$18,091,716 2
TOTAL FIXED CHARK rivised, March 2, 1903, o rivised, September 1, 190 gi apart from Income- fee the difference betweet 1, 1903, and the \$3,000, 1,1801, which were issue for Betterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	al Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 \$100,000 00 4,881,253 13 \$14,000 00 900 00 2,840 00 32,500 00 38,500 00 38,500 00 150,000 00 150,000 00	\$6,219,876 5,702,400 0 4,981,253 1 \$16,903,529 1 1.178,186 5 \$18,091,716 2
TOTAL FIXED CHARK Ividend, March 2, 1903, o risidend, September 1, 190 gi apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1913, which were issue for Batterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	al Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 514,000 00 900 00 2,840 00 82,500 00 28,300 00 150,000 00 204,300 00 214,700 60 615,700 60 41,800 00 41,800 00	\$6,219,876 5,702,400 0 4,981,253 1 \$16,903,529 1 1.178,186 5 \$18,091,716 2
TOTAL FIXED CHARK Ividend, March 2, 1903, o risidend, September 1, 190 gi apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1913, which were issue for Batterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	al Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 4,891,253 13 4,900 00 900 00 2,840 00 82,500 00 28,500 00 28,300 00 150,000 00 204,300 00 214,700 60 655,753 84 185,000 00 3,930 00 3,930 00 24,930 00 655,753 84 185,000 00 3,935 00 90,935 0	\$6,219,876 : 5,702,400 (4,981,253 : \$16,+03,529 : 1,178,186 : \$18,081,716 : OR. \$655,310 :
TOTAL FIXED CHARK whised, March 2, 1903, o risked, September 1, 190 of apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1901, which were issue for Butterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 \$100,000 00 4,881,253 13 \$14,000 00 900 00 2,840 00 38,000 00 283,300 00 150,570 62 140,000 00 673,280 00 873,280 00 150,575 84 155,000 00 41,500 00 32,235 00 3,599 43	\$6,219,876 : 5,702,400 (4,981,253 : \$16,+03,529 : 1,178,186 : \$18,081,716 : OR. \$655,310 :
TOTAL FIXED CHARK Ividend, March 2, 1903, o risidend, September 1, 190 gi apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1913, which were issue for Batterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 2,800 00 2,840 00 2,840 00 2,840 00 2,840 00 2,840 00 2,840 00 2,840 00 2,840 00 2,840 00 3,980 00 2,845 00 2,845 00 3,980 00 3,980 00 2,845 00 3,980 00 3,980 00 2,845 00 3,980 00 3,	\$6,219,876 3 5,702,400 6 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 OR. \$655,310 3
TOTAL FIXED CHARK Ividend, March 2, 1903, o risidend, September 1, 190 gi apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1913, which were issue for Batterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 2,800 00 2,840 00 3,940 00 2,845,753 84 1155,000 00 2,235 00 3,996 56 411,900 00 15,000 00 15,000 00	\$6,219,876 3 5,702,400 6 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 OR. \$655,310 3
TOTAL FIXED CHARK Ividend, March 2, 1903, o risidend, September 1, 190 gi apart from Income- for the difference betweet 1, 1903, and the \$3,000, 1, 1913, which were issue for Batterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 514,000 00 900 00 2,840 00 82,500 00 264,300 00 264,300 00 264,300 00 265,753 84 115,000 00 41,000 00 32,235 00 3,509 43 185,000 00 41,000 00 11,000 00 189,000 00 11,182 13	\$6,219,876 3 5,702,400 6 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 OR. \$655,310 3
TOTAL FIXED CHARK rivised, March 2, 1903, o rivised, September 1, 190 gi apart from Income- fee the difference betweet 1, 1903, and the \$3,000, 1,1801, which were issue for Betterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 2,800 00 2,840 00 3,940 00 2,845,753 84 1155,000 00 2,235 00 3,996 56 411,900 00 15,000 00 15,000 00	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 0R. \$655,310 2
TOTAL FIXED CHARGE THE CONTROL MARCH 2, 1903, o iridead, September 1, 1903, o iridead, September 1, 1904, and the \$3,000, 1, 1861, and the \$3,000, 1, 1861, which were issued for the control march 1909, and the \$3,000, 1, 1861, which were issued for the control march 1909, and the \$3,000, 1, 1861, which were issued to the control march 1909, and the \$3,000, 100, 100, 100, 100, 100, 100, 100	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 514,000 00 900 00 2,840 00 82,500 00 264,300 00 264,300 00 264,300 00 265,753 84 115,000 00 41,000 00 32,235 00 3,509 43 185,000 00 41,000 00 11,000 00 189,000 00 11,182 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 0R. \$655,310 2
TOTAL FIXED CHARK rivised, March 2, 1903, o rivised, September 1, 190 gi apart from Income- fee the difference betweet 1, 1903, and the \$3,000, 1,1801, which were issue for Betterments	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 514,000 00 900 00 2,840 00 82,500 00 264,300 00 264,300 00 264,300 00 265,753 84 115,000 00 41,000 00 32,235 00 3,509 43 185,000 00 41,000 00 11,000 00 189,000 00 11,182 13	\$6,219,876 3 5,702,400 6 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 OR. \$655,310 3
TOTAL FIXED CHARK TOTAL FIXED CHARK THE STATE OF THE STAT	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 514,000 00 900 00 2,840 00 82,500 00 264,300 00 264,300 00 264,300 00 265,753 84 115,000 00 41,000 00 32,235 00 3,509 43 185,000 00 41,000 00 11,000 00 189,000 00 11,182 13	\$6,219,876 2 5,702,400 0 4,981,253 1 \$16,+03,529 3 1,178,186 8 \$18,081,716 2 0R. \$655,310 2
TOTAL FIXED CHARGANIAM MARCH 2, 1903, o tritical, September 1, 190 get agast from Income— for the difference between 1, 1908, and the \$3,000, 1, 1951, which were issue for Settlements. DE. Listi Charges of Subdiary Lines written off.	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 \$14,000 00 900 00 2,840 00 82,500 00 2,840 00 2,940 00 2,940 00 2,940 00 2,940 00 2,940 00 2,940 00 2,940 00 2,940 00 2,940 00 150,000 00 41,500 00 41,500 00 41,500 00 41,500 00 41,500 00 15,000 00 15,000 00 15,000 00 15,000 00 15,000 00 15,000 00 15,000 00 15,000 00 15,000 00 855,740 00 11,182 15 56,041 65 15,829 05	\$6,219,876 2 5,702,400 6 4,981,253 1 \$16,+03,529 3 1,178,186 9 818,081,716 2 0 E. \$655,310 2
TOTAL FIXED CHARK WHITE AND A 1903, o invited September 1, 1903, o invited	n Illinois Centra 3, on Illinois Centra 3, on Illinois Cen n \$3,100,000 (#8 000 of Three and ed in extension APPLICABLE TO F	I Shares	\$2,851,200 00 2,851,200 00 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 4,881,253 13 2,000 00 2,840 00 82,000 00 2,840 00 150,000 00 214,700 00 41,800 00 2,235 00 41,800 00 15,000 00 2,235 00 11,182 15 56,041 65 15,829 05	4,981,253 1 \$16,903,529 3 1,178,186 9 \$18,081,716 2

TABLE NO. 1 .- PERMANENT IMPROVEMENTS.

BT ROADS.		1
Illinois Central RR.—Proper. Illinois Central RR.—Acquired Lines:		\$10,000 mg
Litchfield Division Chicago & Springfield Kankakee & Southwestern. Chicago Havana & Western. Chicago Madison & Northern Biverside & Harlem Mattoon to Evansville. Chicago & Texas.	\$38,266 5 \$02,348 4* 200 0; 2,269 3; 191,474 3; 1,283 7; 2,298 0; 82,878 5;	
Blue Island RB. Rantoul RR. St. Louis 'vivision (St. Louis Alton & Terre Haute RR.). Canton Aberdeen & Nashville BB Chicago St. Louis & New Orleans RR.: Main Line, Memphis Division, Kosciusko Branch, and Monticello Branch Louisville Division.	\$2,405,235 73 1,0×8,424 55	2,613,600 g
Total		\$15,301,378 94
DISTRIBUTED AS FOLLOWS:	100	1 10000
Way Lands acquired Station Grounds acquired Buildings Water Works Bridging Cattle Guards and Crossings Fencing Sidings Ballasting Reduction of Grades New Second Main Track Block Signals Interlocking New Telephone System New Telephone System New Telephone System New Telephone System Siding Track, Thebes, Ill., Bridge Branches C. St. L. & N. O. R. R.— Brookhaven, Miss., to Monticello, Miss., and extension. \$125,080 57 East Cairo, Ky., to Pa tucah, Ky. Dyersburg, Tenn., to Obion River and extensions \$10,364 87 New Shop Machinery and Tools.	1,837 24 13,946 40 8,412 93 536,933 00 35,821,81 359,018 92 2,769,742 03 90,699 74 24,900 40 15,051 51 1,054 47 21 049 32 160,515 58 69,640 24	
New Shop Masannery and Tools	33,823 69	
SEW EQUIPMENT PURCHASED IN ADDITION TO NEW ENGINES AND CARS BOUGHT OR BUILT TO REPLACE OLD ONES: 56 Locomotives: 10 Atlantic Type Passenger Locomotives	\$5,945,204 88	
4 Chair Cars 37,571 92 3 Buffet Library Cars 33,066 92 2 Parlor Cars 28,655 96 1 Dining Car 14,550 00 On account of 8 Steel Suburban Cars (under construction) 24,908 89		
6,081 40 Ton Box Cars 5,301,752 26 600 20-Ton Fruit Cars 529,350 40 200 30 Ton Refrigerator Cars 200,156 05 2,285 40-Ton Coal Cars 1,704,843 81 5/0 50 Ton Coal and Ballast Cars 366,668 16 2 Work Cars: 366,668 16 2 Work Cars: 28140 Derricks 60 ton capacity 28140 Derricks 60 ton capacity 5,507 81 Lidgerwood Ballast Unloading Machine 5,507 81	9,356,373 96	815,301,578 8
HARGED TO CAPITAL	\$10,309,645 57 119,680 14 4,881,253 13	4-0,000,018 0

TABLE No. 3 .- COMPARATIVE STATEMENT OF RECEIPTS FOR THE YEARS ENDED JUNE 30, 1903 AND 1903.

	YEAR ENDE	JUNE 30TH.	Increase.	Per Cent of Increase	Decrease.
	1903.	1902.		or Decrease.	1000
FreightPassonger	\$30,592,094 32 8,977,228 09	\$27,710.782 42	\$2,881,311 90	10.40	
(ail	793,615 61	8,020,648 67 786,935 01	956,579 42 6,680 60	11 93	***********
GE DI AND	765,725 51	752,135 06	13,590 45	1.81	
ransportation of Milk	160.588 16	158,058 93	2,529 23	1.60	*********
rain Privileges	119,368 43 30,997 02	117,873 96	1,494 57	1.27	*********
Parlor Cars	17,708 27	25,691 55 9.101 44	5,805 47 8,606 83	20·65 94·57	**********
afe Cars and Hotels	309,367 68	251,698 22	57,669 46	22 91	*********
ent of Property	381,296 73	367,826 34	13,470 39	3.66	
lent of Tracks	358,360 18	338,714 25	19,645 93	5.80	
elegraph witching (balauce)	7,238 97 10,600 60	6,960 56	2.841	78:96	\$39,790 °
emurrage, Storage, etc	124,828 05	50,390 80 90,395 18	34,432 87	38 09	455,100
nter-State Transfer and Receipts over other Lines	2,537,069 24	2,133,817 83	408,241 41	18 90	********
Total	\$45,186,076 86	840,821,080 12	84,365,046 74	10 69	******

TABLE No. 4.—COMPARATIVE STATEMENT OF OPERATION EXPENSES IN DETAIL FOR THE YEARS ENDED JUNE 30, 1908 AND 1902.

	YEAR ENDE	D JUNE 30TH.	Increase.	Per Cent
	1903,	1902.	2,00,0200	of Increas
MAINTENANCE OF WAY AND STRUCTURES MAINTENANCE OF EQUIPMENT CONDUCTING TRANSPORTATION GENERAL EXPENSES	\$5,909,195 75 6,274,186 60 16,676,332 06 975,768 94	\$5,649.643 19 5,809,786 53 14,442,26 53 846,425 61	\$259,5*2 56 964,800 07 2,234.06:58 129,343 33	4:50 18:17 15:47 15:48
Total	\$29,835,883 35	\$26,248,122 86	\$3,587,760 49	13-07

COMPARATIVE STATEMENT OF GENERAL OPERATIONS FOR THE YEARS ENDED JUNE 30, 1963 AND 1965

The state of the s	Year Ende	d June 30th.	Increase.	Per Cent of	Decrease.	
	1903.	1902.	A	Decrease.		
tins of Bend Operated	4,292.98	4,276 23	16.75	.39		
gies run by Preight Trains	10,794,544 479,438	15,689,534 10,449,394 514,895	1,793,538 345,150	11·43 3·30 6·89	35,457	
This Revenue Train Mileage	28,757,054 902,745 7,096,728	26,653,823 1,040,044 6,778,757 820,626	2,103,231 317,979 424,777	7.89 13:20 4 69 51:76	137,336	
The Miles	38,001,938	35,293,290	2,708,648	7.67	***************************************	
Hings of Louded Preight Cars House of Empty Freight Cars Tool Mileage of Freight Cars	327,589,428 114,718,427 442,307,855 54,690,538	299,243,202 95,4*0,268 394,703,470 52,146,290	28,346,226 19,258,159 47,804,385 2,544,329	9·47 20·17 12·06 4·88	****************	
ya of Tous of Bavenne Fright carried One Mile Sa of Tous of Company Fright carried One Mile Sand Tous of Treight carried One Mile Funker of Passengers carried One Mile	0,176,043,778	4,452,073,927 810,734,752 5,262,808,679 401,309,425	724,469,851 30 884,724 751,354,575 54,122,704	16:27 3:81 14:25 13:49	************	
Grow Boolets. Operation Expense. Excess of Receipts over Operation Expenses, explosive of Taxil.	\$45 196,076 86 29,835,883 35 15,350,193 51	\$40,821,030 12 26,248,122 86 14,572,907 26	\$4,365,046 74 3,587,760 49 777,286 25	10·69 13·67 5·33	***************************************	
Gress Receipts per Miss of Road. Operation Expenses per Mile of Road Excess of Receipts over Operation Expenses, per Mile of Road, exclusive of Taxes.	\$10,525 57 6,949 92 3,575 65	\$9,546 03 6,138 15 3,407 88	\$979 54 811 77 167-77	10 26 13·22 4 92	************	
Gress Recipts per Revenue Train Mile. Operation Expenses per Revenue Train Mile. Expense of Recipts over Operation Expenses, per Revenue Train Mile, exclusive of Taxes.	\$1.57 13-100 1.03 75-100 .53 38-100	-98 48-100	\$0-03 98-100 -05 27-100	2·60 5·35	80-01 29-100	
Tous of Revenue Freight carried One Mile per Mile of Road Operated. Assencers carried One Mile per Mile of Road Operated.	1,205,816 106,088	1,041,121 93,847	164,695 12,241	15-82		
verse No. of Loaded Freight Cars in Train verse No. of Empty Freight Cars in '11. : 11 verse No. Total Freight Cars in Train	18·24 6·38 24·62	18·47 5·89 24·36	'49 '26	1.25 8.32 1.07	•23	
y. 3a. of Tuns of Bevenue Freight in Train y. 3a. of Tuns of Company Freight in Train vence 5a. of Tuns of Ail Freight in Train vence Sumber of Tuns of Revenue Freight	288·19 46·85 333·04	274 75 50 03 324 78	13.44	4·89 6·36 3·16	3-18	
in each Leaded Car. r. So. of Fone of all Fr'ght in each Loaded Car range Sumier of Passengers in Train	15 80 18 37 40 40	14·88 17·59 36·60	.92 .78 3.80	20.00		

TABLE 30.4.—RECEIPTS AND EXPENSES PER MILE OF ROAD, SHOWING AMOUNT, PER CENT OF GROSS RECEIPTS, AND PER CENT OF OPERATION EXPENSES, FOR THE YEARS ENDED JUNE 30, 1903 AND 1902.

			AMOUNT.		GROSS PROPERTY OF OF							
				June 30th. In		June 30th. In- Increase D		ne De- Je		Year Ended June 30th.		Mnded 30th.
	1903.	1902.	crease.	or De-	crease.	1903.	1902.	1903.	1902.			
Ann Rucerts: Peight Pasenger. Boolkasous	2,091 14 1,308 36	1,190 21	215 51 118 15	11·49 9·93		67-7 19-9 12-4	67-9 19-6 12-5	4,. 114				
Parton Expenses: Hambonance of Way and Structures. Hambonance of Equipment. Conducting Transportation. General Expenses.	\$1,976 48	3,377 34	219 89 507 22	4·19 17·71 15·02 14·83		13·1 13·9 36·9 2·1	13.8 13.0 35.4 2.1	19-8 21-0 55-9 3-3	21·6 20·3 55·6 3·1			
The second	\$6,949 92	86,138 15	\$811 77	18-22		66 0	64 3	100	100			
hate	\$433 75	\$413 03	\$20 72	5.02		4.1	4.3					
Sal Designation	#8,141 90	\$2,994 85	\$147 05	4.91		29-9	31.4					

TABLE 50. 7 .- COMPARATIVE STATEMENT OF TRAFFIC FOR THE YEARS ENDED JUNE 30, 1903 AND 1902.

	Year ended	June 30th.	Increase.	P. O.	Decrease.
Marin Carlo	1903.	1902.		Inc.or	Decreme.
ha of Breenne Freight Carried Rus of Rev. Freight Carried 1 Mile. Ame of Rev. Freight Carried 1 Mile. Arenas Distance Haul of One Ton Arenas Reseipts. Arenas Reseipts per Ton Arenas Reseipts per Ton Arenas Reseipts per Ton Praint Reseipts per Mile of Eoad. Ries ilm by Freight Trains. Arenas Reseipts per Train Bille.	21,881,870 5,176,543,778 \$30,592,044 \$2 \$1 40 \$7,126 07 17,962,510 \$1 70 31-100e	19,096,441 4,452,073,927 238-14 miles \$27,710,782 42 \$1 45 \$6,480 19 16,204,479 \$1 71 1-100e	2,785,429 724,469,851 3-43 miles \$2,581,311 90 \$615,98 1,759,081	14 59 16 27 1 47 10 40 3 45 4 9 97 10 85	\$0.05 \$1-1000
Imber of Francisco Garried. Live Garried One Mile. Live Garried One Mile. Live Distance Trav. by each Passe. Live Distance Trav. by each Passe. Live Fare of each Passenger. Lives Eac	\$2,001 14 \$11,044,333 23 \$2,579 65	19,008,204 401,309,425 21·11 miles #8,020,648 67 42 20-100e 1 999-1000e #1,975 62 #10,044,309 24 #3,341 86 10,084,359 \$0 91 34-100e	2,275,408 54,122,704 \$4,122,704 \$4256,579 42 \$410.51 \$1,030,023 99 \$230 80 309,693 \$62-1000	11-71 13-49 1-61 11-93 -19 1-40 11-49 10-29 9-86 2-83 7-25	***********

TABLE No. S.—STATEMENT OF SERVICE RENDERED TO THE PUBLIC BY THE RAILROAD COMPANY IN THE TRAINING TATION OF PASSENGERS AND OF REVENUE FREIGHT, AND OF SUCH SERVICE PER MILE OF RAILBOAD OPERATED IN EACH YEAR, FROM JULY 1, 1888, TO JUNE 30, 1903.

		SERVICE BENDERS	D TO THE PUBLIC	1		SERVICE PER MILE	OPERATE.
YEARS ENDED JUNE 30TH.	Number of pas- sengers carried one mile,	Number of tons of revenue freight carried one mile.	Units of service rendered (being the sum of the figures given in the two preceding columns).	Increase over preceding year in units of ser- vice rendered.	Miles of Ratiroad operated.	Units of service rendered per mile of Railroad operated.	Der Millel w
1869 1890 1691 1892 1893 1894 1895 1895 1896 1897 1898 1899 1899 1890 1890	150,688,320 158,167,606 183,875,079 208,836,686 257,744,648 317,711,176 195,924,818 222,034,712 212,985,073 263,336,693 264,549,994 373,919,236 401,309,425 401,309,425	1,053,294,405 1,189,282,889 1,302,002,213 1,411,375,499 1,512,542,558 1,460,551,031 1,586,980,551,031 2,018,129,060 2,258,388,132 2,732,540,585 2,799,941,184 3,425,794,698 4,016,085,602 4,452,073,927 5,176,543,778	1,203,982,725 1,347,450,495 1,485,877,292 1,620,212,185 1,770,287,206 1,778,262,207 1,782,005,407 2,240,163,772 2,471,373,205 2,985,877,278 3,068,531,178 3,731,438,247 4,380,004,838 4,853,383,352 5,631,975,907	143,467,770 138,424,797 134,334,893 150,075,021 7,975,001 459,155,370 231,209,483 514,504,073 82,653,900 662,907,069 658,566,591 463,378,514 778,592,555	2,713·62 2,875·18 2,875·18 2,883·44 2,888·30 2,888·30 2,888·30 3,067·58 3,130·21 3,774·85 3,670·80 3,845·43 4,214·92 4,276·23 4,292·98	443,681 468,649 516,795 561,903 612,917 615,678 616,974 730,271 789,523 790,992 835,930 970,357 1,041,539 1,134,968 1,611,904	24.90 48.14 45.10 51.01 2.70 113.97 59.35 1.44 44.92 134.42 71.18 93.42 176.90
Increase in 1903 over 1889	304,743,809	4,123,249,373	4,427,993,182		1,579.36	868,223	************
latio of the service ren- dered in 1903 to that rendered in 1889	3.0223	4-9146	4.6778		1.5820	2-9589	

TABLE NO. 9.—COMPARATIVE STATEMENT OF MAINTENANCE OF WAY AND STRUCTURES JULY 1, 1892, TO JUNE 20, 100

3.					1	MAINTENA	NCE OF WA	T.					Bengin of	Metric
Yearr end	Average Miles of Road Operated.	Labor on Track.	Tons of New Rails.	Amount Charged to Renewals of Rails.	No. of Ties.	Amount Charged to Renewals of Ties.	Repairs of Hridges.	Other Items.	Total.	Mileage of Engines.	Expense per mile run by Engines.	Repairs of Fences.	Buildings, Water Works and Telegraph.	Way on Brush
1863 1864 1865 1865 1866 1867 1800 1800 1900 1901 1908	9,888.90	1,004,049 50 1,018,151 68 1,132,981 04 1,305,185 84 1,687,866 56 1,778,482 20 2,218,492 18	15.590°99 16.521°85 18.0 42°46 30,155°08 41,325°40 21,182°00 34.618°76 0,009°84 95.916°00	184,586 44 924,126 39 255,003 16 492,184 91 990,848 61 185,096 90 878,674 74 476,293 39	1.201,710 1,104,178 1,252,771 1,244,074 1,003,632 1,844,254 1,617,759 1,967,356 1,849,499	803,871 23 885,083 08 485,708 97	\$591,412 94 262,485 74 347,269 30 457,694 84 551,938 75 562,777 59 637,412 81 858, 91 51 795,006 86 657,328 M7 694,522 28	\$358,946 76 889,928 95 879,760 78 544,287 74 506,412 40 787,694 30 769,192 96 1,031,765 1 983,411 89 919,431 53 1,254,968 31	2,366,179 32 3,26,938 36 8,344,030 76 8,844,967 15 3 809,448 01 5.016,874 66 5.167,273 98 4,924,568 10	20,195,318 19,401,065 22,073,911 23,354,785 28,565,183 49,514,549 35,711,198 37,170,284 36,293,290	11 44c. 10 73c. 11 68c. 12 80c. 14 32c. 18 44c. 12 91c. 14 85c. 13 90c. 13 95c.	\$33,690 52 42,116 60 89,289 71 47,104 59 33,156 32 41,186 56 63,576 65 86,632 60 83,746 57 78,103 77 73,164 15	259, 293 88 298, 340 51 302, 39 10 317, 963 60 319, 060 93 490, 473 90 463, 239 55 604, 836 97 651, 971 88	86

TABLE NO. 11.—COMPARATIVE STATEMENT OF MILEAGE OF ALL TRACKS JUNE 30, 1903 AND 1902.

All and the second second in the second is	June	30th.	
The second secon	1903.	1902.	Increas.
Number of Miles of Railroad in operation at end of 'year	4,301·10 606·82 1,431·94	4,283·90 535·25 1,369·98	17:20 71:57 61:96
Total	6,339-86	6,189-13	150-78

TABLE No. 15.—COMPARATIVE STATEMENT OF REVENUE FREIGHT CARS, AND THEIR CAPACITY IN TONS, JUNE 30, 1903 AND 1902.

err was the first than the			JUNE	30TH.				Increase.	SITE
CLASS OF CARS.	1903.			1902.					
CLASS OF CARS.	Number.	Capacity in Tons.	Average Tonnage Capacity per Car.	Number.	Capacity in Tons.	Average Tonnage Capacity per Car.	Number.	Capacity in Ime.	Astropo Provide Deposition per Car
Box Blook Pruit	26,596 1,247 1,516 2,037 17,177 2,746	852,759 33,998 42,172 58,319 602,350 97,482	32.06 27.26 27.82 28.63 35.07 35.50	21,095 946 975 1,607 14,943 2,259	622,884 23,576 25,356 44,813 498,725 74,971	29·53 24·92 26·01 27·89 33·37 33·18	5,50t 301 541 430 2,234 487	229,875 10,422 16,816 13,506 103,625 22,511	2:53 2:34 1:81 74 1:70 2:81
Total	51,319	1,687,080	32-87	41,825	1,290,325	30-86	9,494	396,785	20

TABLE NO. 16. -STATEMENT OF MAINTENANCE OF EQUIPMENT IN EACH YEAR FROM JULY 1, 1893, TO JUNE 30, 1803.

		×		REPAI	BS AWD	RENEWALS				Mainte	Other	-	MADITENANCE OF EQUIPMENT.	
Years ended		Bngines.	Pas	ger Oars.	1	ght Oars.	Per	Per Pass'nger	Per Freight	nance Equipment Months Expenses, ten Machiner Including Machinery and Superintend- Equipment	Main- tenance Marine Bouip- ment.	TOTAL	Per Mile of Reed Operated (Explanded	
June 30th.	No.	Amount,	No.	Amount.	No.	Amount.	Bugine Mile.	Oar Mile.	Oar Mile.	40000				Bysipmen
1895 1896 1897 1898 1899	597 626 754	1,120,669 1,242,054 1,318,889	575 575 651 653 696 725 726	\$242,700 235,945 288,048 315,592 299,186 262,827 279,859 267,520 584,790 566,182	16827 21098 23235 28719 30288 33410 38960 42888	1,088,563 1,048,767 1,302,486 1,338,471 1,690,936 2,083,544 2,482,034	4 57-1000 4 51-1000 4 75-1000 4 35-1000 4 47-1000 4 17-1000 3 92-1000 5 29-1000	95-100c 1 8-100c 1 8-100c 86-100c 78-100c 72-100c 1 2-100c	54-100e 44-100e 44-100e 39-100e 41-100e 48-100e 50-100e 61-100e 64-100e	\$85,927 51,437 65,946 96,755 103,430 102,951 121,256 143,7\5 171,108 256,454	\$112,948 125,591 127,479 158,256 157,561 169,322 201,961 337,348 345,472	\$5,406 4,314 3,714 27,305 15,734 7,891 16,982 18,312 25,143	\$2,443,655 2,175,788 2,556,168 2,712,978 3,182,719 3,195,936 3,675,182 4,971,241 5,309,786 6,274,586	9846 751 831 946 945 945 946 1,000 1,000 1,000

LIMIL

TRAMPOS.

), 1982

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 2, 1908.

The depression in financial circles has exerted only a limited nee in commercial markets, and this has been principally in the way of checking speculative operations and retarding the carrying forward of new projects. As to the eral condition of business, merchants and jobbers have ed a good, steady distribution of merchandise, alugh the buying has been along more conservative lines than has been the rule for some time past. A more hopeful feeling has developed in the pig-iron market, based on an agreeent reached by producers to curtail their production dur. ing October. After a period of dulness and depression in offee resulting from over-production, there is developing a ore active and advancing market on unfavorable crop information from Brazil and a tendency to reduce crop estimales.

Lard on the spot has had only a limited sale, as both ex-porters and refisers in making purchases have operated strictly on a hand to-mouth basis. Prices for prime Western were not inflaenced by the "squeeze" of September contracts in the Cuicago market. The close was dull at 8.25c. for prime Western and 7.75@8c. for prime City. Refined lard has been quiet, closing at 8.50c. for refined for the Continent eculation in lard futures in the Western market has been ist, the "squeeze" of September delivery prices being advanced to 11c., being the feature. The close was quiet:

DATLY CLOSING PRICES OF LAND PUTURES IN CHICAGO.

paner to life, seeing statements. The Children was a companied to life, and the life of th

Western.
Brail grades of coffee have been in fairly active demand and firmer. Reduced crop estimates and unfavorable wester in Brazil for the growing crop has had a stimulating effect upon buyers. The close was firm at 5%c. for Rio No. 7 and 6%c6%c. for Santos No. 4. Mild grades have been in active demand and firmer, closing at 8c. for good Cucuta. Speculation in the market for contracts has been fairly active. Outside interests have been buying, and there has been no aggressive selling. The close was steady. Following arethe closing asked prices:

No. 1 Northern.

Refined petroleum has advanced, closing at 8°80c. in bbls., 18°75c. in cases and 5°90c. in bulk. Naphtha has been unchanged at 13°40c. Credit balances have been advanced, closing at \$1°62. Spirits turpentine has weakened slightly, closing at 50°600¼c. Rosins have held steady at \$2°80 for common and good strained. Hops have been in fair demand and firm. Wool has had a moderate sale at full values.

COTTON.

FRIDAY NIGHT, October 2, 1908.

THE MOVEMENT OF THE CROP as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 293,804 bales, against 300.262 bales last week and 110,322 bales the previous week, making the total receipts since the last of Sept., 1903, 645,851 bales, against 1,030.945 bales for the same period of 1903, showing a decrease since Sept. 1, 1908 of 385,094 bales.

Receipts at-	Bat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	18,173	20,043	27,044	14,438	14,179	11,842	105,714
Sab. Pass, &c.		*****	******		*****	876	876
New Orleans	6,711	9,798	18,658	12,641	1,246	5,106	54,155
Mobile	659	3,092	2,058	1,278	780	968	8,830
Pensacela, &c.			*****	3,600		*****	3,600
Savannah	8,068	10,960	13,781	8,951	7,851	8,012	57,623
Brunsw'k, &c	*****		******	3,586	*****	794	4,380
Charleston	3,029	2,282	2,476	1,874	1,051	2,637	13,349
Pt. Royal, &c.			*****	******		*****	
Wilmington	2,322	4,200	2,513	5,152	3,582	3,798	21,562
Wash'ton.&c.	****		******			32	
Norfolk	4,297	3,573	3,846	3,758	3,376	2,511	21,361
N'p't News, &c.			*****			162	
New York		*****	*****	1,791		*****	1,791
Boston	26		*****	11	*****		-
Baltimore	-	*****				82	82
Philadelp's, &c		125	*****	125	*****	*****	250
Tot. this week.	43,285	54.078	70,371	57,195	32,065	36.815	293,804

The following shows the week's total receipts, the total since Sept. 1, 1908, and the stocks to-night, compared with last year.

-	1	903.	1 1	902.	. Bto	ck.
Receipts to Oct. 2	This week.	Since Sep. 1, 1903.	This week.	Since Sep. 1, 1902.	1903.	1902.
Galveston	105,714	210,857	100,999	357,474	59,089	101,627
Sab. P., &c.	876	1,959	851	2,517		
New Orleans	54,155	91,437	65,487	189,353	44,466	98,155
Mobile	8,830	21,285	5,604	20,479	10,345	11,206
P'sacola, &c.	3,600	3,650	5,695	9,065	******	
Savannah	57,623	161,362	56,188	225,445	24,211	78,571
Br'wick, &c.	4,380	5,864	9,741	13,822	2,610	6,094
Charleston	13,349	34,212	20,672	65,486	6,970	19,804
P. Royal, &c.		2	*****	14		*****
Wilmington.	21,562	62,411	22,213	91,245	23,678	23,446
Wash'n, &c.	32	60	8	50	******	
Worfelk	21,361	48,595	18,900	48,206	8,171	7,814
N'port N., &c	163	525	1,724	4,404		******
New York	1,791	1,791	*****	600	109,179	29,817
Boston	37	896	57	107	5,000	7,522
Baltimore	83	317	510	1,189	2,953	2,495
Philadel, &c.	250	623	593	1.489	125	3,224
Totals	493,804	645,851	309,252	1.030,845	296 797	884.776

In order that a comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1903.	1902.	1901.	1900.	1899.	1898.
Galves'n, &c.	106,590	101,850	72,154	46,393	103.231	110,389
New Orleans	54,155	65,487	61,657	121,992	62,936	78,467
Mobile	8,830	5,604	5,393	11,408	5,171	11,769
Savannah	57,623	56,188	38,594	56,984	58,470	56,308
Chas'ton, &c.	13,349	20,672	7,398	15,532	9,835	27,694
Wilm'ton, &c	21,594	22,231	15,785	26,347	14,920	21,919
Norfolk	21,361	18,900	7,148	24,209	13,206	21,152
M. News, &c.	162	1,724	279	115	386	308
All others	10,140	16,596	11,311	4,899	14.918	23,225
Tot. this wk.	293,804	309,352	219,717	809 879	284,073	346,231
Since Sept. 1	645.851	1030,945	587,525	880,284	1024,878	1044.015

The exports for the week ending this evening reach a total of 289,728 bales, of which 63,964 were to Great Britain, 72,120 to France and 103,649 to the rest of the Continent. Below sre the exports for the week and since Sept. 1, 1908.

Experts	Wasi		g Oct. 2, ted to—	1908.	From Se		08, to Oct. tos to—	2, 1908
from-	Great Brst'n.	France	Conti-	Total Week.	Great Britain.	France	Conti- nent.	Total.
ualveston	26,519	39,786	23,617	89 902	28,519	47,561	88,970	105,040
Sab, Pass, &c.,						455.1	940	940
New Orleans	18,876	15,060	8,970	87,906	28,403	15,060	12,276	50,789
Mobile	******	*****			*****	*****		*****
Pensecola	2,000	500	1,100	3,600	2,050	800	1,100	8,650
Savannah	4,516	18,714	83,060	51 819	4,516	18,714	55,816	73,040
Brunswick	3,912			8,012	8,012	******		8,019
Charleston			*****	0 0	*****		*****	******
Port Royal	*****	****			*****			
Wilmington	*****		19,020	19 090	*****	******	38,787	88,787
Norfolk	*****	*****	****	*****	*****	*****	******	*****
M'port N., &c.	*****	1000	*****	******	200	******		200
New York	8,550	3,110	17,816		48,698	7,970	29,632	81,494
Seston	1,490	06000	7	1,508	4,028	*****	7	4,038
Baltimore	2,978		*****	8,978	2,278	*****	9,408	11,760
Philadelphia.,	1,500	*****	******	1,500	8,510	Jage 1	600	4,110
tan Fran., &c.,	230000	100	*****	100	97	4		87
Total	68,954	78,120	108,549	939,728	115,986	84.795	184.HBL	800,889
Total 1802	Lu6,975	44,100	151.66%	808.176	259,754	84,998	868 890	707.481

In addition to above exports, our selegrams to-night also ive us the following amounts of cotton on shipboard, not eared at the ports named. We add similar figures for low York, which are prepared for our special use by Messra, ambert & Barrows, Produce Exchange Building.

AUDITOR OF	OH	BEITE	ARD, B	OT OLBA	EBD P	NR-	Farmer .
Oct. 2 at-	Great Britain	France	many.	Other For gri	Oeasi-	Total.	elock.
New Orleans. Gaiveston Savannah. Charleston Mobile Norfolk New York Other ports	7,754 23,898 415 150 3,500 2,000	1,609	5,194	900	2,650 2,500 3,500	2,650	31,587 26,897 30,496 2,336 7,695 4,671 104,779 20,366
Total 1903	37,145	3,312	18,364	9,020	9,650	77,491	219,306
Total 1902 Total 1901						106,890 152,341	277,886

Total 1902... 22,187 10,884 26,215 25,777 11.827 100.890 277,986 Total 1901... 30,416 25,191 53,568 25,647 7.632 152,341 181,561

Speculation in cotton for future delivery has been fairly active. A sensational advance occurred in prices for September contracts, they selling as high as 18 200. on buying by a few belated shorts, who were being squeezed by the buildique. It is generally understood in the trade that with the culmination of the deal in September contracts the operations by the buildique that has been active in the market for some months past ended. During the greater part of the week the general speculative market has shown an advancing tendency. The numerous reports received from the South advising crop deterioration led the trade to expect that the Burean report, which will be issued on the 3d inst., will show a sharp falling off in the condition of the crop during the past month. On this theory there has been fairly free buying by shorts to cover contracts. The demand has been supplied largely by sales against purchases of cotton at the South. The spot markets have been reported easy under the increasing supplies, as the movement of the crop grows. The buying by spinners has continued along very conservative lines, there being nothing in the trade situation to induce them to purchase supplies in advance of immediate requirements at ruling prices. The demand from exporters also has been reported as limited. To day there was a weaker market. Liverpool cable advices showed unexpected weakness, due, it was stated, to the weakness of the Southern houses also had a depressing influence. The close was barely steady—15@38 points lower for the day. Cotton on the spot was higher early in the week, owing to the squeeze of 8-p-tember shorts, but closed lower at 10c, for middling uplands. The rates on and off middling, as established Nov. 20, 1908, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

Carlo Company of the section 2.		manual parameters		
Pair	1.30 on	Good Middling	Tinged	Hyen
Middling Fair	0.86 oz	Strict Good Missist Middling	d. Tinged	0.80 08
Bood Widdling	0.62 OF	Burios Migdling	Tinged	0.00 OR
Strict Low Middling	0-14 of	Strict Low Mid	Tinged	0.84 40
Low Middling	0-36 of	Middling Stein	04	0.50 ed
Strict Good Ordinary	0.75 of	Strict Low Mid	Stained	1.06 of
William Py ages announced	1.081 08.1	LOW MINGUING	SAIDON.	1 20 00

On this basis the official prices for a few of the grades for he past week- Sept. 25 to Oct. 2—would be as follows.

UPLANDS.	Sal.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Lew Middling. Middling. Good Middling. Middling.	10 98 10 97 11 25 11 69 12 21	10.87 11.28 11.69	13.00	13.00	0.28 0.87 10.25 10.69	9 co 9 69 10 00 10 44
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Low Middling Middling Good Middling Middling	10 50 11 12 11 50 11 94 12 46	10 t0 11 12 12 40 1-94 12 46	13-25 12-87 13-25 13-69 14-21	13 25 19 87 13 26 1 40 14 21	9:50 10:13 10:50 10:94 11:46	9 25 9 8 7 10 25 10 69 11 31
STAINED.	Sat.	Mon	Tues	Wed	Th,	Pri.
Low Middling	0.75 10.75 10.91 11.25	10.75	12.50	11-50 13-50 13-66 13-66	8.75 9.75 9.91 10.25	8 50 9 66 10 00

The quotations for middling upland at New York on

Oct. 2 for eson	of the past 33	years have been	as follows.
19030 10:00	1895 0 0	1887 0. 94	1979 0 10%
1903 8%	1894 64	1886 94	1878 10%
1901 6516	1898 8116	1885 10116	1877 114
1900 10%	1893 71116	1884104	187611
1899 7314	1891 81116	1888 10%	1875184
1807	1000	1007	1874 10%
1806	1888	1000	1070 107

MARKET AND SALES.

N= 181/2	SPOT MARKET	FOYGRAS	SALMS OF SPOT & CONTRAC				
	CLOSED.	CLOSED.	Ma- apri.	Con-	Con-	Potal.	
Monday Theoday Wednesday Thursday Priday	uniot Julet Dull, 175 pta.ad. Dull Quiot, 276 pta. da Quiot, 25 pta. da	Briy steady. Brandy Brity steady. Brandy Brandy Brig steady.	\$00 \$00 1,000	76 997 987 2,300	2.000 1,600 31,800 1,000	9,49 9,49 92,067 4 300	
Total			1,000	9,301	97,800	88.49	

1	Futui	RES	-Hig	best,	lowe	et au	d clo	sing	price	a et la		-
92	991	gor.	992	200	195	Egy	700	-	-		開	8
osin		裮	T BE	鳵	PE.	誤	봕				11	
ì	11	1	1	11	11					H	i i	П
11		11	11	11	11	11	11	11	11	'11	11	
11	80	8	000	87.0	9.47-	**	200		20	200	15.31	1
11	99	9.00	99		40		-	90	-	10	1	3
10	76		88	24	88	1	44	65	**	===	14	
11	900	9-09	9.57	9.60	89.6	000	200	010	60	**	14:11	1
11	9-70	99.00	89.68	19.6	80.68	99.4	9.58	89.6	9.00	000	£2E.	2
11	9.50	948	9-47	9.45	9.43	22	99	-		99	=	
10	10	0	70	-			10	88	98	-	20	1
11	90	9 50	189	9.67	9.4.0	40	9.00	89.0	9.00	17	-	-
ľ1	9.68	9.60	9.60	9.03	9.46	90	9045	9.44	9.49	69	1	13
10		ိေ		70				0:		24	10	4
11	200	902	19.6	80.6	9.56	9.50	80.6	9.63	19.6	90	190	4
11	9.6	9.64	88.6	9-61-0	9.58	9:08	80.6	99	99.58	32	11	T.
16				Te	000	10	00	70	78	78	10	135
1.1	9.70	9-70	9-61	9.6	900	89.68	18.6	89.0	200	20	11	1
11	99	9.69	83.6	94	99	91	80		**	**	ii	
	4		00 (3)	10	75	7.	60	889	88	10	10	33
11	9-60	9.58	69.6	946	26	5	9.89	848	9.88	90	11	1
11	9.50	9-87	9-62	81.8	986	93	9.84			9-28	10.0	
	3	10	110	1 0	10				1.		18	1

THE VISIBLE SUPPLY OF COTTON to-night, as manable and telegraph, is as follows. Foreign stocks as the affoat, are this week's returns, and consequence foreign figures are brought down to Thursday But to make the total the complete figures for Oct. 2), we add the item of exports from the Unite including in it the exports of Viday only.

19 19 98

morning on it and onbotter		my omay:		
Stock at Liverpool bales.	1908. 149.000 23.000 14,000			
Total Great Britain stock. Stock at Hamburg	185,000 25 000 39 000	14 000	18.000	18.00
Stock at Antwerp	4 000 29 000 3,000	42 000 3 000	2,000 53,000 8,000	1,00 10 1,00
Stock at Barcelona	10,000 8,000 12,000	31 000 16 000 7 000	10,000	2,00
Total European stocks	313,000 37 000 321,000	18,000 572,000	386 200 16 000 285,000	107 (in 177 (in 167) (in
Sgypt, Brasil, &c., aft. for E'pe Stock in Alexandria, Egypt Stock in Bombay, India Stock in United States ports	18,000 26,000 267.000 296,797	37.000 245.000 384,776	56 000 250 000 833,902	\$10,000 \$20,000 445,500
Stock in U. S. interior towns United States exports to-day Total visible supply	108,882 7,552 .390,231	260,926 34,442 1,958,144	14.977	221,00 28,10 1,667,00

Of the above, totals of Ame

United States exports to-day	7.552	34,442	14,927	20,10
Total American	871.231	1,516.144	1,100.100	1,349,47
Bast Indian, Brasil, 40	82 000	47.000	67,000	
London stock	22 000	18 000	7,000	
-venuenta espea	87 000	42,000	30,300	
Scret, Brazil, do., affect.	18,000		21,000	1201
Stook in Alexandria, Egypt	26 000	87,000	250 000	4
Stock in Hombay, India	267,000	245.000	_	400.01
Total Hast India, do.	819,000	1 616 144	1.160 100	1,345,57
Total Visible supply.	300 981	1.058.144	1.636, 109	1,007,00
grading trained Liverney	C046	4.844	494	

LIVII.

S. Tag

AT THE INTERIOR TOWNS the movement—that is the receipts to the week and since September 1, the shipments for the is the week and the stocks to-night, and the same items for the set out in detail below.

Monito Marianta Antanas Monito Monito Monito Monito Monito Monito Marianta Antanas Marianta Ma	ZOWNS	
11.897 1.8690 1.	West.	More
25,4827 14,607 14,607 1,607 1,607 1,608 1,720 1,727 1,508 1,727 1,508 1,727 1,	Secreon.	6
7,083 7,077 7,083 9,043	Week.	Detober 3, 18
2.000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Oct. 2	1908
	Week.	More
10.000 10.0000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.0000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.0000 10.000 10.00	Season.	orement to October 3, 1902.
10000000000000000000000000000000000000	Shipm'ta	lober 3, 1
10000000000000000000000000000000000000	Stocks Out. 8.	902.

a above totals show that the interior stocks have in-addring the week 44,139 bales, and are to-night 157,044 is than same period last year. The receipts at all the law been 56,748 bales less than same week last year.

Overshap Movement for the Week and Since Sept. 1.—
We give selow a statement showing the overland movement to the week and since Sept. 1, as made up from telegraphic move Friday night. The results for the week ending on I and since Sept. 1 in the last two years are as follows.

Maria Seat	11	903.	1902	
October 2.	Week.	Since Sepi. 1.	Wook.	Sines Sepi. 1.
Vis St. Louia. Vis St. Louia. Vis Calro Vis Padinesh. Vis Padinesh. Vis Louisville. Vis Louisville. Vis Cincipnisi. Tis other reuties, &c	986 1,048 26 50 127 398 1,162	2,177 1,529 25 50 411 1,666 4,973	10,015 3,340 217 1,957 26 4,018	22,446 6,380 518 3,783 377 15,381
Tvial gross overland	3,836 2,160 111 1,415	10,580 3,632 111 5 016	19,568 1,160 1,817 1,977	48,684 3,385 1,928 6,679
Total to be deducted	3,686	8,759	4,954	11,987
liering total net overland*	150	1,771	14,614	36,647

are used by the to week's net overland movement are use been 150 bales, against 14,614 bales for the 1983, and that for the season to date the aggregate net of ethibits a decrease from a year ago of 54,876 bales.

In state and Spinners	1	008.	1909.	
Inkings.	Week.	Sines Sopi. 1.	Week.	Sines Sept. 1.
in contend to Oct. 2	293,804 130 41,000	645,851 1,771 161,000	300,359 14,614 40,000	1,020,945 36,647 193,000
District stocks in excess	334,954 44,139	808,619	363,866 58,790	1,980,592
Ome has night during week	379,093	900,909	429,686	
with the se Oct. 2.	35,110	138,404	49,897	185,193

-	mto eight	in prev	ious years.	Usylin BA	west C
- 68 A	崖	323,304 400,436	#ines #ap 1901- Oct. 1900- Oct. 1899- Oct. 1898- Oct.	1-	Paice, 918,387 1,941,501 1,462,411

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-Below are closing quotations of middling cotton at Souther and other principal cotton markets for each day of the weel

Week ending	OLOSI	MG QUOTA	TIONS PO	R MIDDLD	IO COTTO	M OH-
Oct. 2.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Pri.
Galveston New Orleans Mobile Savannah Charisaton Wilmington.	10 979 984 978	10 97 ₀ 91 ₄ 97 ₈ 91 ₉ 9-871 ₈	913 ₁₆ 91 ₄ 91 ₆ 91 ₆ 91 ₇	10 94 94 97 ₁₆ 94 9-50	10 911 ₁₆ 91 ₄ 91 ₉ 93 ₉ 9-50	97g 91g 93g 93g
Boston Baitimore . Philadelphia Augusta	10 11·25 104 11·80	9% 11.25 104 11.60	978 11'95 104 13'25	13.00 10 13.25	13:60 10:50 911 ₁₆	10-25 10-25
Memphis St. Louis Houston Cincinnati Little Book.	978 978 10 11	10 97 10 11	9% 10 10 11 94	10 976 11	976 976 978 11	9% 9% 9%

en ala	Sopt, 28.	Monda Sept. 28.	Tuesday, Sept. 29.	Wed'day, Sept. 30.	Thursd'y Oct. 1.	Priday, Oct. 2.
SEPT'BER- Range Closing October-		9-84-9 - 9-84-9 -	9.500 -	= = =	=:=	= 3 =
Range Closing DEC'BER-					9-449-45 9-439-49	
Range					9-400-41	
Range Closing MARCH-					9-48-50 9-46-47	
Range Closing TONE—					9·55·9·63 9·57·9·58	
Spots Options	Bready.	Firm. Bready.	Steady.	Rasy Steady.	Firm. Steady.	Quiet. Firm.

Options... Steady. Steady. Steady. Steady. Firm.

Whather Reports by Telegraph. Our telegraphic advices from the South this evening indicate that, on the whole, the weather has been favorable during the week. Rain has fallen in the Southwest, and at some points in Texas the precipitation has been rather heavy, but elsewhere, as a rule, there has been little or no rain. Ploking has made excellent progress, except where interrupted by wet weather, and the movement of cotton has been quite free.

Galveston, Texas.—The outlook is practically unchanged. We have had one shower during the week, the precipitation reaching three hundredthe of an inch. The thermometer has averaged 81, the highest being 89 and the lowest 72.

Abilene, Texas.—There has been rain on four days of the week, the precipitation being five inches and seven hundredths. The thermometer has averaged 71, ranging from 54 to 88.

54 to 88.

Brenham, Teods.—We have had rain on three days during the week. The rainfall reached seventy-six hundredths of an inch. The thermometer has ranged from 64 to 90, averan inch, aving 77.

an inch. The thermometer has ranged from 64 to 90, averaving 77.

Corpus Christi, Texas.—We have had rain on one day during the week, the rainfall being twenty-four hundredths of an inch. Average thermometer 79, highest 85, lowest 73.

Cuero, Texas.—There has been rain on two days the past week, the precipitation reaching one inch and sixty-two hundredths. The thermometer has averaged 76, the highest being 93 and the lowest 60.

Dallas, Texas.—There has been rain on three days of the week, the rainfall being two inches and eighty six hundredths. The thermometer has averaged 75, ranging from 57 to 94.

Pulestine, Texas.—We have had heavy rain on three days of the week, the precipitation reaching two inches and thirty-six hundredths. The thermometer has averaged 74, the highest being 88 and the lowest 60.

Puris, Texas.—It has rained heavily on three days during the week, the rainfall being two inches and fifty-five hundredths. The thermometer has averaged 71, ranging from 59 to 98.

San Antonio, Texas.—We have had rain on one day during the week. The rainfall reached seventy-four hundredths of an inch. The thermometer has ranged from 63 to 90, averaging 76.

Weatherford, Texas.—We have had heavy rain on two

of an inch. The thermometer has ranged from 63 to 90, averaging 76.

Weatherford, Texas:—We have had heavy rain on two days during the past week, the rainfall being two inches and thirty-five hundredths. Average thermometer 76, highest 93 and lowest 60.

Henrietta, Texas.—There has been rain on three days during the week, the rainfall being one inch and ninety hundredths. The thermometer has ranged from 50 to 96, averaging 73.

Huntsullis, Texas.—There has been rain on four days during the week, the rainfall being two inches and thirty-three hundredths. Average thermometer 77, highest 93, lowest 81.

Kerrullis, Texas.—It has rained heavily on two days of the week, the rainfall reaching two inches and nineteen hun-

dredths. The thermometer has averaged 74, the highest being 88 and the lowest 60.

Lampasas, Texas.—We have had rain on three days of the week, the rainfall being eighty two hundredths of an inch. The thermometer has averaged 78, ranging from 52 to 98.

Longview, Texas.—We have had rain on two days during the week, the rainfall being one inch and fourteen hundredths. The thermometer has ranged from 61 to 90, averaging 78. aging 76,

aging 76.

Luting, Texas.—We had rain on one day during the week, the rainfall being ten hundredths of an inch. Average thermometer 74, highest 90, lowest 58.

New Orleans, Louisiana.—There has been rain on one day the past week, the precipitation reaching thirty hundredths of an inch. The thermometer has averaged 79.

Shreveport, Louisiana.—There have been showers on two days of the week, the precipitation being eighteen hundredths of an inch. The thermometer has averaged 74, ranging from 60 to 88. ing from 60 to 88,

ing from 60 to 88.

Columbus, Mississippi.—The weather conditions have been very favorable for picking. Cotton is opening rapidly, and it is thought the yield here will about equal last year in quantity. We have had no rain during the week. The thermometer has ranged from 56 to 88, averaging 72.

Vicksburg, Mississippi.—We have had no rain during the week. Average thermometer 67, highest 89, lowest 57.

Greenville, Mississippi.—The weather has been dry during the week and favorable for cotton gathering.

Little Rock, Arkansus.—There has been rain on four days during the week, the rainfall being one inch and six huadredths. The thermometer has ranged from 56 to 85, averaging 69.

aging 69. aging w.

Memphis, Tennessee.—Cotton is opening rapidly and picking is active. We have had rain on two days during the week, the rainfall being sixteen hundredths of an inch. The thermometer has averaged 68.5, the highest being 86 and the

thermometer has averaged 68.5, the nignest being co and the lowest 49.6.

Helena, Arkansas.—Cotton is opening rapidly, but yield is light and little or no top crop is looked for. Not much marketed yet. It has rained lightly on one day of the week, the rainfall being five hundredths of an inch. Average thermometer 70, highest 86 and lowest 53.

Nashville, Tennessee.—We have had rain the past week to the extent of thirteen hundredths of an inch. The thermometer has averaged 66, ranging from 44 to 88.

Selma, Alabama.—The outlook is for a yield about ten per cent better than last year. We have had no rain during the week. Average thermometer 75, highest 88, lowest 60.

Montgomery, Alabama.—Picking sud marketing are progressing uninterruptedly. There has been no rain the past week. Thermometer has averaged 74, ranging from 60 to 88.

Mobile, Alabama.—Cotton picking and marketing are active. There has been no rain during the week. The thermometer has ranged from 64 to 88, averaging 78.

Madison, Florida.—We had no rain during the week. The thermometer has averaged 81, the highest being 96 and the lowest 66.

Smarage Georgia.—Cotton is being picked rapidly; but crop

thermometer has averaged 81, the highest being 96 and the lowest 66.

Smyrna, Georgia.—Cotton is being picked rapidly; but crop is short. We have had no rain during the week. The thermometer has ranged from 58 to 83, averaging 67.

Savannah, Georgia.—We have had no rain during the week. Average thermometer 74, highest 88, lowest 61.

Augusta, Georgia.—There has been no rain the past week. The thermometer has averaged 63, ranging from 56 to 88.

Charleston, South Carolina.—Dry weather has prevailed all the week. The thermometer has averaged 73, the highest being 83 and the lowest 61.

Stateburg, South Carolina.—The weather has been perfect for picking cotton, but for late-growing crops rain is needed. There has been no rain the past week. The thermometer has averaged 69, ranging from 51 to 36. Beptember rainfall four inches and seventy-nine hundredths.

Greenwood, South Carolina.—It has been dry all the week. The thermometer has ranged from 55 to 79, averaging 67.

The following statement we have also received by selegraph, showing the height of the rivers at the points named, at 3 o'clock Cot. 1, 1908, and Cot. 2, 1903.

	Oct. 1, '08.	Oct. 3, '03.
New Orleans Above sero of gauge.	Past. 5-5	Feet.
MashvilleAbove sero of gauge.	9-9	84
ShreveportAbove sero of gauge.	164	13.0

GOVERNMENT WEEKLY COTTON REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the U.S. Weather Bureau, made public on Tuesday the telegraphic reports on the crops in the Southern States for the week ending September 28, summarizing them as follows:

with generally seasonable temperature and practically no rain in sarrly the mattre cotton heit, cotton hasjopened rapidly and picking has son actively carried on, a large part of the crop having already been extended. Cool nights and a very general prevalence of drought in he central and western districts have been defrimental and rust and hedding continue to be extensively reported, although rust is somethat less prevalent in Georgia.

On the whole the crop has suffered deterioration, especially in the entral and western portions of the belt. Little or no tap sensity in the

the contrat are wavelength of the contration of the what less prevalent in Georgia.

On the whole the crop has suffered deterioration, especially in the central and western portions of the belt. Little or no top crop is promised. In Texas the plant has almost entirely seased fratting, and in some central counties is dying. In North Carolina the conditions have favored the maturity of late sotton, and in South Carolina premature opening has been checked. (The weather map of Sopt. 29 shows that good showers fell over a large part of the drought region of Texas and in Okiahoma during the past twenty-four hours.)

India Cotton Movement from all Ports, of cotton at Bombay and the shipments from at for the week ending Oct. 1, and for the season to Oct. 1 for three years have been as follows:

1902.

1903

Reseipts a	West	. Sepi.	1. West	. Sopi. 1	West.	-		
Bombay	3,0	00 27,0	000 4,0	00 15,00	9,000	-		
Amports	- 80	r the We	the Week. Since September					
from-	Great Britain.	Oonti- neni.	Total.	Great Britain.	Sonii-			
Sombay-		000.00	145					
1908	*****	7.000	7,000	1,000	17,000	O SE		
1902	******	5,000	5.000	******	8,100	354		
1901	******	5,000	5,000	******	10,000	C		
1903	127 37 8	2,000	2.000	1	- 3200	44		
1903	*****	1,000	1.000	*****	4,000	10		
1901	******	1,000	1,000	******	4 900 3,000			
-serben	******	2,000	2,000		3,000	953		
1903					-	(Charle		
1902		1,000	1.000	*****	1.00	1.00		
1901	******		******		1,000			
all others-	1	1020	100000	-	-	1,00		
1905	******	1,000	1,000	*****	11,000	21 00		
1902	*****	1,000	1,000	*****	10,000	B.,		
1901	******	3,000	8,000	*****	13,000	11.00 10.00 18.00		
-lie letos	-	-11-,77	70°1 s		110000			
1903		10,000	10,000	1,000	33,000	Hitte.		
1902		8,000	8,000	2,000	22,000	S.A.		
1901		9,000	9,000		27,000			

ALEXANDRIA RECEIPTS AND SHIPMENTS OF CON-Through arrangements we made with Messrs. Ch Benachi & Co., of Alexandria, we now receive a cable of the movements of cotton at Alexandria, The following are the receipts and shipments it past week and for the corresponding week of the m two years.

Alexandria. Egypt, Scylember 30	1903.			002.	190L		
Receipts (cantars)*— This week		15.000		00,000 88 821	150,000		
Exports (bales) -	This	dinos depi. 1.	TAIS week.	Since Sepi. 1.	fass onek	Sept.L	
To Liverpool To Manchester To Continent To America	{7000 4.000 1,000	13000 { 12 000 2,000	8,750 8,750 4,000 400	13,647 3,690 12,090 746	4,000 3,250 900	4.50	
Total Europe		27,000	16,900	30,173	8.060	\$7,84	

MANCHESTER MARKET.—Our report received by to-night from Manchester states that the market is question but for China is good. We give the prices for to-day hand leave those for previous weeks of this and last year comparison.

	14	1903.	1901.				
	32s Cop. Twist.	84 lbs. Shirt- ings, common to finest.		BES Cop.		1	
Ag. 28 Sept.4 " 11 " 18 " 25 Oat. 9	4. d. 81514-99014 9 9954 9 9955 876 9914	5 8 98 6 5 8 98 6 5 8 98 6 5 8 98 41 5 71 98 8 5 7 98 8	6.52 6.36 6.58 6.30	d. d. 7310 08 714 0810 716 08 714 0811 7216 0816 7316 0811	5 3 07 9	- おおおおまで	

COTTON CONSUMPTION AND OVERLAND MOVEMENT IN MONTH OF SEPTEMBER. — Below we present a synopsis of crop movement for the month of September for three years.

	1903.	1901	1981.
Gross overland for September bales.	9,287	40,987	\$2,600
Net overland for September	1,716	30,548	21,20
Port receipts in September	576,971		
Exports in September	256,814	507,800	341,00
Port stocks on September 30	376,155	417,387	
Northern spinners' takings in Sept'ber	110,131	111,867	78,78
Southern consumption in September	147,000	173,000	143,00
Overland to Canada in September (in- eliaded in net overland)		170 8,388 1,969,207 9,489,019 1075:336	4,48 6,816 704,95 9,957,41

MANCHESTER STOCKS IN VISIBLE SUPPLY.—With this is of the Chronicle we begin to include Manchester warsh stocks of cotton in the visible supply. Only figures for current year are as yet obtainable.

JUTE BUTTS, BAGGING, &c.—The market for jute bag has been quiet during the week but prices are higher at for 1% lbs. and 6%c. for 3 lbs., standard grades. Jute dull at 1%@13 or paper grades and 36%c. for bag quality.

555

50,00 81.4E

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Surrise News.—As shown on a previous sports of cotton from the United States the past sports of cotton from the United States the past sports of cotton from the United States the past sports of cotton from mail and telegraphic returns, are as follows:	week have s made up
your To Liverpool, per steamers Carpathia, 2,137	
To Liverpool, per steamers Carpathia, 2,107	7.350
Vistorian, 5,213	7,350 1,395
To Hail, per steamer Consumer Minneapolis, 5	5
YORK-To Liverpoel, per steamers Carpathia, 2,127 Vestorias, 0,213. The Hull, per steamer Consuelo, 1,895. The Lesies, per steamer Minneapolis, 5 The Lesies, per steamer La Lorraine, 075. Playra, per steamers La Lorraine, 075. Playra, per steamers Barbarusas, 2,045. Breum Parraine, 125. Konig Albert, 6,724. Wait	3,110 on,
2 A27 Kalser, 125 Konig Albert, O	14,841
1.857 Kaiser, 125 Konig Albert, 1,020	1,629
To Hamburg, Per steamer Waldersee, 1,629. To Hamburg, Per steamer Kroonland, 595. To Asiverp, per steamer Hesperia, 876 To Hapiss, per steamer Lahn, 375. To Hapiss, per steamer Canada, 3,130. 4,746Sept. 30-Steamer Canadas, 5,580 Sept. 3 To Havre Supt. 38-Steamer Canadas, 5,580 Sept. 3	595
To Antwerp, per steamer Hesperia, 876	876
To Gener per steamer Lahn, 375	375
To Liverpool Bept. 25 - Steamer Jamaic	13,876
4746 Sept. 30 Steamer Canarias, 5.560 Sept. 8	0-
Barto Supt 38 Segamer Canarias, 5,560	15,060
Beaner Degates, 20-Steamer Miguel M. Pinillos, 7,	170 7,170
To Barons Sept. 20 - Steamer Miguel M. Pinillos, 1,000	1,000
To Manager Sept. 25 Steamer Malm, 800	800
To Version To Liverpool—Sept. 29 - Steamer Irada, 10,500	20,153
See 30-Steamer Wanderer, 9,093 Domingo de Larrine	AU,100
To Manhater Sept 28—Steamer Domingo de Larrian 6.36. Sept. 38—Steamer Mohawk, 14,270 Sept. 70 Bavan 172, 7307; Swaniey, 11,373; Yola, 6,807. 70 Bruss 123—Steamer Edderton, 8,156. Sept. 100 Berling 1,000. Sept. 100 Berl	6,366
6.366 Staamer Mohawk, 14,250 Sept.	29
To Havre-been 7,207; Swaniey, 11,372; Yola, 6,807.	89,786
See Steamer Edderton, 8,156	8,156
Hambers-See 26-Str. Manchester Spinner, 1,676	1,626
To Antwerp Sees. 28 Steamer Penrith Castle, 2,005	10,800
To Gaice -topic as Steamer Monviso, 10,000	1,200
To Naples - Sept. 26 - Steamer Gracia, 2,000	2,000
Passacoli-Transfer Steamer Brantwood, 1,100	1,100
To Deakirk -Sept. 30 -Steamer Keatigern,	00 500
Presented - To Deskitz - Sopt. 30 - Steamer Rouselle. 2 Siversial - Deskitz - Sopt. 39 - Steamer Rormills. 2, 2 To Hardeste - Sopt. 32 - Steamer Manningtry, 2, 250 To Hardeste - Sopt. 30 - Steamer Oyrus, 7, 240 Sopt. 3 Harden - Sopt. 30 - Steamers Blancheld, 11, 100; Soh	36. 2,266
To Manchester-Sept. 28 -Steamer Manningtry, 2,250	2,250
To Havre-days 26 -Steemer Cyrus, 7,540 Sops. St	13,714
Sent 10 Steamers Blanefield, 11,100: Boh	OB-
To Resear Copy of Discounting State of	28,492
To Antwerp - Sept. 80 - Steamer Pandosia, 800.	800
As, 15,592	19-
To Barceina Fept. 22 Steamer Teress, 200	6,797
To Trieste Sept. 19 -Sizamer Auguste, O'D.	000
10 % besteredt -pehr go -presenters pranegari, o	600
Totheburg Sent 30-Steamer Schonfels, 550	550
To Harrhaning - Sept. 30 - Steamer Schonfels. 200	200
To serrange - Sept. 30 - Steamer Elwick, 2,06	2 2,062
To Masshest or -Sept. 30 -Steamer Elwick, 950	950
70 Mashets: Sopt. 30 Steamer Elwick, 950	1000
To Liverpool—Sept. 23—Steamer Commonweal	19,020
to farmenth-Oct. 1-Steamer Prince Arthur, 7. https://doi.org/10.1000/10.1000/10.1000/10.1000/10.1000/10.10	7
Liverpool-Sept. 25 -Steamer Vedamore, 2.5	73 2,273
To I transport Name Of Str Moondland 1	1,509
ANA DELL'AND TAKET POOL - Sept. 40 - Str. Moorting to 110	-1000

Taxable						
The particulars of	of the	foregoing	ahlamenta	for	the	wook
TOO DESTRUCTIONS	nr erra	TOTAKOTHE	ептринение	101	PERO	MOOW
command in our name	mal for	W 0 00 00 1	Collowe			
PLEATER IN OUR ITS	THE TOT	III, BLU MD	OLIOWS.			

12 Tal (8_15)		ports.	many	North	Brope		Japan	. Total
Sew York.		3.110	15,970	595	1.251			29.676
E. Origane	13,876	115,060		*****	8,170	800	*****	87,906
daireston.	26,519	39,736	9,782	2,065	11,800		******	89.909
Panacola.	2,000	*****	*****	******	1,100	*****	*****	8,100
Femal's.	*****	500				*****	*****	500
stranah,			23,492	2,150	7,447		******	51,319
branwick.	3,012		*****	*****	*****		*****	8,012
Applicate B		*****	19,020	*****	*****	*****	*****	19,020
Jiston	1,499		*****	*****	*****	7	*****	1,506
dimpre.	2,278	*****	*****	*****	*****	*****	*****	9,278
c'gleb'lk!	1,500	*****	*****		*****	*****		1,509

Cotton freights at New York the past week have been

1 1	Sainer.	Mon.	Tues.	Wednes.	Thurs.	Dr.
Liverpool	15	15	1.5	15	20	20
Exchange	15	17	17	17	17	17
Tarre	35	35*	35*	85*	374	374
	30	30	20	30	30	80
Hamburg, asked.c.	25	25	25	25	25	25
Ghant	21	31	21	21	31	91
Azivery	15	15	15	15	15	15
Bresi, Inthrectc.	28	28	28	28	28	28
form, the Canal.c.	80	30	30	30	80	20
men's ladye.	32	32	32	82	32	82
anning the	25-926	26927	26927	26027	26927	
Time	37930	27@30	27030	27930	27-30	
	45@50	45-050		45@50	45 950	

LIVERFOOT. -By cable from Liverpool we have the following the state week's sales, stocks, &c., at that port.

THE SHAPE OF THE S	Sept. 11.	Sept. 18	Sepi. 25	Oct. 2
Of which experiers took.	41,000	30.000	26,04A	17,000
Of which openiators took.	2,000	2,000	2,000	3,000
Sain American		1,000	1,000	20.000
Arrest export	8,000	25,000 6,000	19,000	18,000
Total stock—Britisated	39,000	33,000	80,000	84,000
Of which American—Ent'd.	203,000	174,000	160,000	149,000
	124,000	100,000	81,000	67,000
Of Which American	15,000	10,000	21,00	28,000
Amount ad ad.	7,000	6,000	7,000	17,000
Of Which American	15,000	35,000	47,001	96,000

The tens of the Liverpool market for spots and futures as day of the week ending Oct. 3 and the daily closing the of spot control, have been as follows.

Spot.	farday.	Monday.	Pussday.	Wed'day.	Thursd'y	Priday
Market, 12:30 P. M.	Quiet.	Quiet.	Dull.	Dull.	Moderate demand.	Moderate demand.
Mid. Upl'ds.	6 06	6.08	6.03	5-98	608	604
Sales Spec. & exp.	3,000	5 000 500	4.000	3,000	5,000	7,000 500
mer wos ?	Irregular unch. to 2 pts. dec.	Steady at 885 pts. advance.	Br'ly st'dy 103 pts. decline.	Brlyst'dy 884 pts. decline.	Stendy at 465 pts. advance.	irreg. at
Market, }	2015 pts.	Steady at 5@11 pts. advance.	SOUL nts.	Walk pts.	Firm at 11015 pts. advance.	Steady at 70 14% pts decline.

The prices of futures at Liverpool for each day are given clow. Prices are on the basis of Uplands, Good Ordinary ause, unless otherwise stated.

	Sat. Sept. 26		Sepi	28	Sepi	. 29	Sepi	. 30	Oc	1.1.	00	4.2.
	12 ¹ 9 P. M.	1 P. M.	121 ₉ P. M.	4 P. M.	121 ₉ P. M.	4 P. M.	121 ₀ P. M.	P. M.	124 P. M.	4 P. M.	124 P. M.	P. M
September SeptOct OctNev NovDec DecJan JanFeb MchApril April-May May-June	5 38 5 16 5 11 5 08 5 06 5 06 5 05	5 57 5 28 5 13 5 07 5 06 5 08 5 08 5 08	5 63 5 37 5 18 5 14 5 11 5 09 5 09 5 09	5 16 5 13 5 11 5 11 5 11 5 11	5 67 5 35 5 17 5 13 5 11 5 09 5 09 5 09	5 54 5 31 5 15 5 11 5 09 5 08 5 08 5 08	5 50 5 28 5 13 5 10 5 08 5 06 5 06 5 06	5 30 5 14 5 10 5 08 5 07 5 07 5 07 5 07	5 40 5 22 5 18 5 16 5 14 5 14 5 14	5 48 5 27 5 31 5 19 5 18 5 18 5 18	5 35 5 18 5 14 5 12 5 10 5 10 5 10 5 11 5 11	5 34 5 17 5 18 5 10 5 10 5 10 5 10 5 11 5 11

BREADSTUFFS.

BREADSTUFFS.

FRIDAY, Oct. 2, 1903.

A dragging market has been experienced for wheat flour. Buyers as a rule have been slow in making purchases. The undertone of the market has been easy and a few fair-sized lines have been placed at concessions from open market quoted prices. Spring wheat mills have been reported as showing no desire to sell ahead on new-crop flour. Low grade winterwheat flour has continued scarce and firm. Bye flour has been in moderate demand and at firm prices. Corn meal has been quiet, but prices have held fairly steady.

Speculation in wheat for future delivery has been fairly active. The undertone of the market has been unsettled and the course of prices has been somewhat irregular. The movement of the crop has been comparatively light, especially of spring wheat, but going to offset this factor was the shutting down of the Minneapolis flour mills, due to the labor troubles. Early in the week foreign statistical development operated against the market, European available supplies as shown by the weekly figures showing fair gains. Foreign advices have continued to report tame markets, and the fact that an export demand for wheat of consequence does not develop operates against the bull interests in the market. On Thursday, however, there was a fair upturn to prices for the near-by deliveries on buying principally by shorts to cover contracts, stimulated by unfavorable weather reports from the Northwest and a continued limited crop movement. The spot market has been firmer, but business has been quiet, exporters being light buyers. To-day the market was active and higher on buying by shorts to cover contracts. The spot market was firmer but quiet.

BAILY GLOSING FRIOMS OF NO. 3 END WHITEN WHEAT IN NEW YORK & Market Was firmer but quiet.

BAILY CLOSING PRICES OF	NO. 3 B					
a construction of the state of the state of	PRI	Mon.	Tues.	Wad.	Thurs.	Brt.
Cash wheat f. o. b	825	825a	82%	824	834	84
		8830	835	8314		843
Dec. delivery in elev					844	
May delivery in elev	833	83	8874	831a	831 ₈	83%
DAILT GLOSING PRICES	OF NO.	2 SPRU	10 WHE	AT IN C	HICAG	10.
	Mas.	Mon.	Tues.	Wed.	TAMPS.	-
Dec. delivery in elev	7710	76%	773	774	7834	783
May delivery in elev	78%	784	78%	7810	78%	79

May delivery in sev.... 78% 78% 78% 78% 78% 78% 79 Indian corn futures have been moderately active at gradually sagging prices. The feature has been the favorable weather conditions experienced in the corn belt for the maturing of the late crop. It is the general impression of the trade that with the favorable climatic conditions of the past two weeks a good-sized crop of corn of good quality has been made. Sentiment accordingly has become more bearth and has been reflected in the more aggressive selling of futures. Country offerings of old-crop corn have been moderately free, and this too has had a weakening influence upon values. The spot market has been easier; only a limited volume of business has been transacted with exporters. To-day the market rallied on buying by recent sellers to cover contracts. The spot market was quiet.

cover contracts. The spot market was quiet.

DAILY GLOSING PRIGISS OF HO. 3 MIXED COAR IN NEW YORK BASE OF HO. 3 MIXED COAR IN NEW YORK BASE OF HO. 5 MIXED COAR IN NEW YORK BASE OF HOLD COAR IN OFFICE WIND COAR IN OFFICE WORLD C

DAILY GLOSING I	31088			-		100
So, S mixed in elev So, S white in elev	#at. 41 424	4130	411a 424	4114	41% 42%	41
DAILY GLOSING PRICE	OF M	0. 2 WIE	ED OAT	B IN C	HICAS	D.
Dec. delivery in elev May delivery in elev	8at. 37% 38	Mon. 36% 37%	26% 36% 37%	364 374	2Aurs. 36 374	364 374
Following are the cl	osing	quotati	ons:		W100 - 1 501 -	

Editowing with	ame o	mount A	monstroms.	
		FI	OUR.	
Fine	2 95 3 10 3 20	93 00 93 15 93 30	Patent, winter\$4 10 City mills, patent. 4 70 Ryefiour, superfine 3 25 Buckwheat flour Not Corn meal-	95 25 93 60
Patent, spring.	3 80	95 45	Western, etc 3 15 Brandywine 3 20 less below those for barrels	@3 S5

(Wheat flour in sac		less below those for bar LAW.	reis.)
Wheat, per bush.— H. Dui., So. 1.— S'thern Dui., So. 1 Bed winter, No. 2 Serv'n Dui. No. 2. Oats—Mix'd, p. bush. White No. 2 mixed.— No. 2 white.—	1.0. b.904 1.0. b.84 1.0. b.864 40 048 414 046 41 0424	Corn, per bush.— Western mired No. 2 mired No. 2 yellow No. 5 yellow No. 5 waite Sys. per bush.— Western State and Jeresy Barloy.—West Peeding	57 9581 55 964

Exports of Grain and Flour from Pacific Ports.—The exports of grain and flour from Pacific Ports for the week ending Oct. 3, as received by telegraph, have been as follows: From San Francisco. Sept. 25, to China, 14,000 bushels of flour, and on the 30th, to Great Britain, 18,000 bushels of wheat, and to China, 67,000 bbls, of flour. From Portland, Oct. 1, to United Kingdom. 134,000 bushels of wheat, and from Puget Sound, Oct. 1, to United Kingdom, 63,000 bushels of wheat

from Puges Sound, of wheat.

Ombining these figures with those for previous weeks, we have the following, which covers the exports to foreign countries for the period since July 1, 1908, comparison being made with the corresponding period of 1992.

Outs. Barley, Eye.

Baporis from— San Fran. Puget 8'd. Portland	Flour, bbls. 270,388 213,147 119,120	Wheal, bush. 242,656 85,147 291,272	Corn, bush. 4 599	Onis, bush. 297 3,134	Barley, bush. 1,465,879 33,595	
Total Tot. 1902.	602,655	619,075	4,899		1,499,474	

GOVERNMENT WEEKLY GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the U. S. Weather Bureau, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending Sept. 28 as follows:

Sepf. 28 as follows:

Ouns.—The principal corn States have experienced weather conditions exceptionally favorable for maturing late corn, and while frosts have been quite general over the central and eastern portion of the corn beit, no material damage is indicated. Probably less than 20 per cent of the crop in four is unmatured, and while the proportion yet exposed to lajury in South Dahota, Minnesota and Wisconsin is greater, the immature will make good feed; further south only a very small part of the crop is still soft. Cutting is general in all sections, and some new corn has been marketed in Southers Kanass.

Spring Whear.—While the conditions have been favorable for threshing spring whear in the spring-wheat region, reports of dampness of grain in shock as a result of previous rains continue. Harvest is now completed on the north Pacific coast and threshing far advanced.

For other tables usually given here see page 805.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., Oct. 2, 1903.

Business during the month of September was on a decidedly moderate scale at first hands in nearly all divisions of the market. The home demand lacked vigor, and baying for export was confined almost entirely to the smaller markets. The usual result of such a condition as this accumulation of stocks has been prevented by the curts timent of production. In the cotton, woolen and slik industries much machinery was idle throughout the month, and in all complaint was general of the selling prices of manufactured goods comparing unfavorably with the cost of raw material. Some few advances were reported in cotton goods, but these have been offset by weakness which has lately developed in some of the heavier staple goods. Sellers are counting upon a fuller volume of business this month in cotton goods with the return of raw cotton to a more legitimate price basis, as both buyers and sellers may disclose a greater disposition to engage in forward business than of late. Business with jobbers has been good in most centres, and there must have been a large reduction in the stocks carried in second hands. Reports of the retail trade are generally satisfactory.

isfactory.

WOOLER GOODS.—The demand for men's-wear woolens and worsteds has not improved this week and the volume of business recorded has been of quite moderate dimensions. The reorders coming forward show that buyers are working mostly on a hand to-mouth basis, and still lack indications of supplementary buying of moment being close at hand. Woolen fabrics are in most request again, and most lines of these are in a fairly satisfactory position. Some are practically sold up for the season. There is room for a decided expansion of buying in worsteds before business is brought up to an average, but no sign of any such encouraging development. Both staple and fancy worsteds are in the aggregate short of orders, and considerable machinery is idie. Prices, with few exceptions, are in favor of buyers. The demand

for overcoatings is backward also, and the masteady. Cloakings are quiet. Woolen and we goods are in good request for both prompt and is ies. Fall linesjare generally well'sold up, fully an areas has been secured for spring at firm price, and blankets are in quiet request but well sold up.

DOMESTIC COTTON GOODS.—The exports of a from this port for the week ending Sept. 2 packages, valued at \$169.075, their destination points specified in the tables below:

NEW YORK TO SEPT. 28.	4.2018			
	Week.	dince Jan.1.	Pask.	
Groat Britain Other European Othina India Artica Artica Mest Indica Mexico Central America South America Other Countries	28 18 750 10 448 14 410 1,158 107	1,486 1,100 112,383 10,910 31,935 8,060 21,705 2,315 8,970 45,450 7,899	64 1 525 637 1,016 100	· · · · · · · · · · · · · · · · · · ·
Total	2,988	252,203	3,077	1110

The value of these New York exports since Jan little has been \$11.841,100 in 1903, against \$9,887,610 in its.

There has been no open reductions in quotations to brown cottons, but the market shows some irregularly prices, more noticeable in brown sheetings that is maderills. Stocks on hand are chiefly affected, but in a quarters sellers are less reserved in connection with first contracts. Light-weight sheetings are dull without most change in price. Bales of ducks and brown canabure in an indifferent scale, without change in price. The dam indifferent scale, without change in price. The dam for denims continues quiet and the tone of the make ally well sold ahead and steady in price, with a moderate mand coming forward; other coarse, colored cotton at previous prices for medium and fine grades, with an irregularity in lower qualities. Wide sheetings and obtained previous prices for medium and fine grades, with financies and blankets are firm, with a steady demails limited quantities. There has been no change in the nature for printed calicoes. Staple lines are well sold up and in fancies are in limited request, but unsold supplies are list. The market for all grades of ginghams continues fin. I moderate business is reported in fine wash fabrics and with goods. Print cloths are in 'quiet request only, but in Regulars 8%c.

Formuch Very Goods.—Woolen and worstad dress are formed and worstad dress are formed and worstad dress are formed and worstad dress are formed. The market for all grades of ginghams continues fin. I moderate business is reported in fine wash fabrics and with goods. Print cloths are in 'quiet request only, but in Regulars 8%c. Regulars 8%c.

FOREIGN DRY GOODS.—Woolen and worsted dres put are firm in all desirable lines and in steady demand. Six are quiet in view of a large auction sale of domestic siln't be held next week. Ribbons in moderate demand. Line are firm but quiet. Burlaps quiet and easier.

Importations and Warehouse Withdrawalset Dry

Total imports	Eny'd for consump.	Wool Oothon Silk. Flax Flax discellances	Manufacturesof-	Total marketed	firt'd for consump.	Mooilaneous	Manufactureso!-	20101	Viscalianeous	-lo setuineiu di
12,509	9,558	807 185 665 887	PORT	14,289	9,558	277 103 390 8,411	WARE	9,558	2000 710	000
2.505,869	1,856,605	121,609 261,169 101,280 97,818	MPORTS ENTERED	14,289 2,252,643	1,856,605	81,531 144,335 68,314 68,990 35,868	MARRIAN WILL	1.856,605	219,000 330,000 450,000 450,000	200 F
761,576	314,316	13,078 21,693 8,060 11,756 259,734	FOR	728,242	290,982	11.649 19.402 8.897 11.425 229,609	INAVEGE:	447.360	108,980	Page.
761,576 104,527,141	19.814,689	4,057,390 6,796,068 3,732,554 3,321,433 1,906,600	WARBSOUGH DU	108,309	17.595,609 85,712,452	3.578.769 5.879.196 4.386.846 3.187.145 1.664,659	MITEDRAWALS TRROWS C	85,718,452	9.705.7961 36.964.639 13.045.063 7,139,900	7 alua:
9,905	1,300	130	TEBEL	061 13,421	4.918 8,505	3,508 3,508	BRT ROAD	8,505	1,050	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
2,359,327	347,323	161,5046 161,5046 11,979	COLERA SETTEDRICE	2,435,733	2,012,104	137.767 139.232 68.688 60.706 27,166	IN MARKET	2,018,104	100.974 810.974 974.990 170,797	
614,663	203,134	12,043 16,158 8,569 9,980 156,381		639,754	928.935	11,097 16,056 7,165 10,949 183,635		411,519	E2823 E1823	1
97,053,198	15,999,807		1000	96,228,016	15,107,580 81,000,436	1,078,081 1,078,081 1,078,081 1,079,100	VI.	81,000,480		1 2

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The Chronicle.

PUBLISHED WEEKLY.

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NEW YORK.

News Items.

Circiand, Ohlo.—Suit Prevents Election.—The Citizens association of Cleveland, an organization formed to fight the reposed bond issues which were to have been submitted to a roters September 8, secured an order from the Supreme surr restraining the City Board of Elections from holding a spacial election. Bond issues to the amount of \$1,900,000 Court retraining are to the amount of \$1,900,000 were to have been voted for the various purposes enumerated in the Canonicia Aug. 15. The petition questions certain sections of the "Long worth Act" under which the special election was called, and also claims that the provision in the law armaging for but one voting place in each ward tends to distances voters. The Supreme Court on September 5 refunctions when the temporary injunction.

wis called, and also claims that the provision in the saw all marging for but one voting place in each ward tends to discover the Supreme Court on September 5 refused to dissolve the temporary injunction.

It has now been determined that these propositions be admitted to the voters at the general election on Nov. 3.

Islan—Special Session of Legislature.—The Maine Legislature set in extra session on Sectember 1 and adopted the session lated but one day.

New Jersey.—McKee Act Unconstitutional—Special Session of Legislature.—The Court of Errors and Appeals—the court of last resort in New Jersey—has decided against the constitutionality of the general school law of 1903, commonly income se the "McKee Act." The decision reverses the gallon of the Supreme Court of New Jersey, which had up-list this Act. The conclusion of the Court of Errors and Appeals that the law of 1903 (the McKee Act) is local and speals larislation, and is unconstitutional on that account. The "McKee Act" was passed in 1903 after the so-called Stabes Act" of 1900 had been declared unconstitutional. Stool districts in every section of the State are affected by the decision, and in order to remedy the confusion resulting interfron Governor Franklin Murphy has decided to call a special session of the Legislature to meet Outober 15 to enact laws law to take the place of that declared illegal.

Ohio.—Constitutional Amendments.—Lewis C. Laylin, Secsion? State, gives notice that at the election November 3 he following constitutional amendments will be submitted to the oters:

to Section 16, Article 2, relating to Governor's veto, its Section 6, Article 13, relating to monicipal classification. This he described to the monicipal classification and the classification of the communication of the communication of control of the classification of control of the classification of the control of the classification of the classif

to Section 2, Article 12, relating to taxation. 20 Section 2, Article 2, relating to county legislative districts. to Section 3, Article 13, relating to "stoucholder's single lia

Pilitelphia, Pa.—Tur Rate Reduced.—The City Councils Spender 24 fixed upon \$15 per \$1,000 of valuation as but not for the year 1904, as against \$18 50 per \$1,000, rais which has been levied yearly since 1838. The results in the result of making the assessments for 1904 at a tasta value, whereas in former years property was as at about 90 of its value.

For Falls, Se. Bak.—Status of Water Litigation,—We actually the following from Joe Kirby, Esq., attorney the city, relative to the litigation over the issuance of the deciment of the following from Joe Kirby, Esq., attorney the city, relative to the litigation over the issuance of the action brought in the United States Circuit Court of Falls by the South Dakota Water Co. and the Farmlond Trust Co. against the city, in which the plaintiffs the point the installing of a water system, the Court, written opinion, refused to grant any injunction if the world enter a disclaimer of any intention to operate the plant prior to the expiration of the franchise of the material company—April, 1904. This disclaimer was last month the plaintiffs applied for leave to amend hill see as to prevent the cale of the \$110,000 water a injunction was, after a full hearing, refused, as injunction brought by a taxpayer (Wells vs. Sioux

Falls) to enjoin the issuance of the bonds on the ground that they were unconstitutional, the Supreme Court of South Dakota, by a unanimous decision, sustained the decision of the trial Court in refusing the injunction and, in an elaborate opinion, has held the issue constitutional and lawful." See V. 76 p. 1159 and 985.

Bond Proposals and Negotiations this

week have been as follows:

Anthon, Weedbury County, Iowa.—Bond Sale.—On September 15 the \$4,500 52 10-20-year (optional) water bonds described in V. 77, p. 659, were awarded to L. R. Myers of

Anthom.

Arlington (Texas) Independent School District.—Bona Offering.—Proposals will be received until 12 m., October 10 (time extended from September 31) for the \$15,000 4s 20.40-year (optional) school bonds voted at the election held August 1. Authority, Section 3995, Revised Statutes of 1895. Denomination, \$1,000. Date, Sept. 1, 1908, Interest, annually on February 1 in New York City or Austin. Bonds are exempt from all taxes. Bonded debt, \$15,000. Assessed valuation over \$1,000,000. Certified check for \$500, payable to the President of the Board. required.

Ashland, Ohio.—Bond Offering.—Proposals will be received until 12 m., October 26, by S W. Hull, Village Clerk, for \$17,000 55 town-hall-repair bonds. Denomination, \$1,000. Date, Oct. 1, 1908. Interest, semi-annual. Maturity, \$1,000 each six months from Oct. 1, 1905, to Oct. 1, 1918, inclusive. Accrued interest to be paid by purchaser. Certified check for 55 of bonds bid for, payable to the Village Treasurer, required.

nrer, required.

Ashland, Ore.—Bond Election.—An election will be held October 5 to vote on the question of issuing bonds for a sew-

October 5 to vote on the question or issuing bonds for a sew-erage system.

Atasessa County, Texas.—Bonds Voted.—This county has voted to issue \$50,000 road bonds.

Athens, Ala.—Bonds Voted.—The election held August 24 resulted in favor of issuing \$12,000 sewer bonds.

Attleborough, Mass.—Bond Sals.—On September 28 the \$30,000 4\$\frac{1}{2}\$ water-supply bonds described in V. 77, p. 787, were awarded to Estabrook & Co., Boston, at 105-27 and in-

Barberton, Ohlo.—Bonds Voted.—This village on September 8 voted to issue \$60,000 5% water-works and \$15,000 5% fire-department bonds. Interest semi-annually in Barberton. Maturity, \$5,000 and \$750, respectively, due yearly on September 1 from 1904 to 1923, inclusive. Date of sale not yet

determined.

Bay City, Texas.—Bond Sale.—We are advised that the \$15,000 atreet and bridge bonds mentioned in the CHRONICLE Aug. 23 have been sold.

Bayler County, Tex.—Bonds Registered and Sold.—We are advised that this county had registered on Sept. 23 in the office of the State Comptroller an issue of \$7,400 4\$ 8-90-year (optional) refunding bonds, dated May 13, 1903. These bonds have been purchased by the State Permanent School Fund.

Fund.

Bedford Township, Cuyahoga County, Ohio.—Bond Sale.

On September 23 the \$5,000 6% 2-6-year (serial) road-improvement bonds were awarded to the Lamprecht Bres. Co., Cleveland, at 100 80 and interest.

Bethel, Ohio.—Bond Offering.—Proposals will be received until Nov. 2 by this village for \$3,000 6% electric-light plant bonds. Denomination, \$1,000. Date. Sept. 1, 1908. Interest annually on September 1 at the First National Bank of Bethel. Maturity, \$1,000 yearly from 1918 to 1925, inclusive. Binghamtun, N. Y.—Bonds Not Yet Sold.—This city has not yet placed the \$49,000 33% grade-crossing bonds offered without success on July 21. Bonds were described in V. 77, p. 104.

Brookhaven, Miss.—Bonds Defeated.—This city on August 26 voted down a proposition to issue \$80,000 sewer bonds.
We are advised that the question will probably come up again in about six months.

Brune Township, Pine County, Minn.—Bond Sule.—On September 25 the \$4,500 6g 7-16-year (serial) and the \$1,500 6g 1-6-year (serial) bonds described in V. 77, p. 639, were awarded to Ambrose Tighe of St. Paul at 100-555 and 100-666, respectively. Following are the bids:

\$1,510 00

Cayaga, Ont.—Debenture Offering.—Proposals will be ceived until October 10 by E. C. Campbell, Village Cle for \$8,000 4s debentures, maturing part yearly for twe

Celina, Ohie.—Bond Offering.—Proposals will be received until 13 M, October 20, by F. H. Kreusch, Village Clerk, for the following bonds:

12,000 66 1-15 year (serial) Walnut Street assessment bonds of \$800 each 4,000 55 1.15-year (serial) Walnut Street (city's proportion) improve bonds of \$800 605 each.
5,000 55 1.16-year (serial) Livingston Street assessment bonds of \$33

ent bonds of BSSS SS1

P. R. Toda 2 Co. Cha. 14,225 60 S. A. Rean, Chasgo........... 12,000 60 W.J. Hayas 2 Son. Cieva... 12,007 60 S. A. Rean, Chasgo............. 12,007 60 W.J. Hayas 2 Son. Cieva... 12,007 60 Son. Cieva... 12,007 60 Son. Cieva... 12,007 60 Son. Chester, Ohio.—No Bonds Sold.—An erroseous item has been going the rounds that this piace had sold an issue of \$22,000 55 street-improvement bonds to Seasongood & Mayer of Cincinnati. There is no truth in the report. An issue was made by Chester, Wesf Va., not Ohio, and this took place a long time ago—on May 25, 1908. The latter offering was reported in the Chrosticle of May 16 and June 6, 1903. Cheviet, Ohio.—Bond Offering.—Proposals will be received until 12 M., October 27, by Charles Craig, Village Clerk, at the office of Louis Reemelin, Room 908, Bell Block, Cincinnati, for \$485 68 1-10 year (serial) street-improvement bonds. Denomination, \$48-50. Date, Sept. 28, 1908. Interest, annual.

annual.

Chicopec, Mass.—Bonds Authorized.—Sewer bonds to the amount of \$18,500 nave been authorized.

Clarke County (P. O. Athens), Ga.—Bonds Voted.—The election held September 8 resulted in favor of issuing \$100,-000 45 gold road bonds, Bonds will be dated July 1, 1904.

Interest semi-annually, probably in New York City and in Athens. Maturity, \$1,500 yearly for 10 years, \$4,000 yearly for next 15 years and \$5,000 yearly for the following 5 years. While no date has yet been fixed for the sale of these bonds. A. L. Mitchell, Clerk Board of County Commissioners, will consider private bids at any time.

Clarksville, Va.—Bonds Not Sold.—The \$10,000 68 30-year gold coupon bonds offered on September 1 have not yet been sold.

Clearwater County (P. O. Bagley), Minn.—Bond Sale.—
On Sept. 15 the \$5,000 55 10-year building bonds described in V. 77, p. 659, were awarded to C. A. Boalt & Co., Winona, at par. Bonds are dated Sept. 22, 1908.
Coatesville, Pa.—Bonds Not Sold.—The \$10,000 31/25 water and sewer bonds (the unsold portion of an issue of \$40,000), reference to which was made in the Chromicle September 5, have not yet been sold. See V. 76, p. 1369, for details of bonds.

reference to which was made in the Chrostolk September 5, have not yet been sold. See V. 76, p. 1369, for details of bonds.

Concordia, Kan.—Bond Election.—A special election will be held October 6 to vote on the question of issuing \$5,000 road-repair bonds.

Cook County (P. O., Chicage), Iil.—Facts About Bond Issue.—We are in receipt of a communication from Mr. Henry G. Foreman, President of the Board of County Commissioners, relative to the \$500,000 3½\$ gold Asylum building bonds voted at the election held in November, 1902. As has been stated in the Chronicle from time to time, the county has been receiving subscriptions for these bonds, and, on Sept. 14, awarded \$91,000 of the securities to various parties at par. On the same day the Board of Commissioners instructed the Comptroller to keep the books open for the remaining \$409,000 bonds until such time as notified by the Board to close the same. The bonds are of \$500 each and mature \$25,000 yearly, commencing Jan. 1, 1904. Interest will be payable January 1 and July 1 at the office of the County Treasurer. Babscription books will remein open from \$280 A. M. to 430 P. M. daily at the office of the County Comptroller, room \$10, Court House. All subscribers must deposit either cash or a certified check payable to Henry G. Foreman, President Board of Commissioners, for 25 of their subscriptions. Under this new order, according to Chicago papers, an additional \$100,000 of the bonds have been sold.

Corning (N. Y.) Schoel District Ns. 18.—Bonds Refused—Scaursias Revoted and Sold.—We are advised that the \$16,000 45 bonds awarded on July 7 to Edmand Seymonr & Co., New York City, were refused by that firm, owing to an irregularity in the election authorizing the issue. A new election was held on August 23 and the bonds have been altered comewhat from those in the original offer and are, therefore, herewith given. Denomination, \$1,000. Date, Sept. 1, 1908. Interest, semi-annually at the Knickerbocker Trust Co., New York City. Maturity, \$1,000 yearly on September 1 f

Douglas, Ga.—Bonds Voted.—This ploted to issue \$20,000 80-year water-wo

bonds.

East Syracuse, N. Y.—Bonds Re-awarded.—The Ang. 18 of \$55,000 sewer bonds to Isaac W. Sherili keepsie at par for 4½ s has been re-called, and the awarded to N. W. Harris & Co., New York, at the mitted by them on August 13, viz., 102-175 for 4½ See V. 77 p. 463.

Elba, Ala.—Bonds Not Yet Sold.—We are advise sale of the \$15,000 5% gold water bonds offered on \$0 has not yet been consummated, but that negotion now pending for the sale of these bonds. Bee V. for description of securities.

El Pase, Tex.—Bond Sale.—The \$50,000 5% schoods \$80,000 5% sewer-extension 20-40-year (optional) hon on September 10 have been disposed of at priva John Brockman of Los Angeles, Cal. These bonds intered by the State Comptroller on August 29.

Essex Ceunty, N. J.—Bids.—The following bid ceived October 1 for the \$400,000 4% court-bond \$500,000 4% park bonds described in V. 77, p. 788:

Action on the bids was postponed.

Fort Dedge, Iewa.—Bond Sale.—This city on September 14 awarded an issue of \$37,000 4½% 10-30 year (spinel) funding bonds to Geo. M. Bechtel & Co. of Davenports pr. Denomination, \$1,000. Date, Sept. 1, 1903. Interest, and appeals.

annual.

Fort Gaines, Ga.—Bond Offering.—J. Eugene Print Chairman Finance Committee, is offering for sale \$10,000 gold school-building bonds. Denomination, \$1,000, In Nov. 1, 1903. Interest, semi-annually in Baltimee. I turity, 30 years, subject to call, \$1,000 yearly after ica ps Securities are exempt from all taxes. Bonded debt, \$26, \$20,000. Assessed valuation, \$490,000. Certified for \$250 required.

Pranklin County (P. O. Columbus), Okie.—Bend Sd.—On Sept. 39 the \$9,600 6% turnpike bonds described in V. 7, p. 660, were awarded to the New First National Bank of Clumbus at 108:383. Following are the bids:
New 1st Nat. Bank. Columbus. 50,520 00 Pirst Nat. Bank, Barnswin. Sine State Sav. B'k Co., Toledo.... 9,50350

New 1st Nat. Bank, Columbus. 90.000 | First Nat. Bank, Barnserille. Mas. Bank, Columbus. 90.000 | Falten, Me. — Bonds Voted. — This city on Sept. 28 by vote of 341 for to 118 against authorized the issues \$35,000 bonds. The City Council, we are advised, has at a yet decided upon the details of this issue.
Galleu, Ohio. — Bond Offering. — Proposals will be resiminated in the City Council — J. O. Ros. City Clerk — for \$4,500 45 steam fire-engine bonds. Denominated \$500. Date, July 1, 1903. Interest, annual. Maturity, it) 1, 1913. Also at the same hour and place for \$4,500 % North Washington Street paving bonds. Denominated \$500. except one bond for \$500. Date, Sept. 1, 1918. Interest, annual. Maturity, Sept. 1, 1913. Certified cist a Galion bank for \$5 of the amount of bonds bid for squind with bids for each issue.
Galveston County, Texas.—Bonds Issued.—The County Treasurer up to Sept. 30, 1908, collected \$557,500 to the cell of the each wall bond account. This is \$22,500 in additing the amount reported in the CHEONICLE Aug. 9 as help been paid for up to that time.
Gardner, Mass.—Bonds Again Voted.—This town a Sept. 11 voted for a second time to issue the \$14,000 f sower bonds described in the CHEONICLE Sept. 5. These bodd were awarded to N. W. Harris & Co. on Aug. 5, but as error in the original election prevented the sale being consummated at that time. We are advised that M. W. Baris & Co. will now take the bonds as soon as they are ready for deleaville, Ohio—Bond Sale.—On September 38 ta \$500 delivery.
Glenville, Ohio—Bond Sale.—On September 38 ta \$500 delivery.
Glenville, Ohio—Bond Sale.—On September 38 ta \$500 delivery.

Glenville, Ohie—Bond Sale.—On September 28th #85.2-11 year (scrial) sewer bonds described in V. 77, p. 46, v. awarded to Doty, Wakefield & Co. at 100-28 for 5 per bonds.

Grand Rapids, Ohio.—Bond Offering.—Proposis will be received until 13 M., October 12, by R. J. Sinil, Village Clerk, for \$16 000 5% street-improvement bonds. Denomination, \$1,600. Interest, March 1 and September 1. Mainly, \$1,600 yearly on March 1 from 1905 to 1914, inclusive. Accrued interest to be paid by purchaser. Certified check for \$500 required.

Greene County, N. C.—Ronds Voted.—This county is

\$500 required.

Gireene County, N. C.—Bonds Voted.—This county as September 23 voted to issue \$40,000 bonds in aid of the Raisegh & Pamilico Sound Railroad.

Gireensbero, N. C.—Bond Election.—An election will be held October 6 to vote on the question of issuing \$100,00 water, \$75,000 sewer and \$75,000 street bonds.

Gireenville, Ohto.—Bond Election.—An election will be held October 7 to vote on the question of issuing \$14,00 deficiency bonds.

Helena, Mont.—Bond Offering.—Edward Horsky, City Cierk, will sell at public auction at 13 M., October 20, \$114,000 5% water-works bonds. Denomination, \$1,000, Date, Jan, 1, 1904. Interest, semi-annually at the office of the City Treasurer or in New York City. Maturity, 20 years, subject to call—\$100,000 after fifteen years, \$100,000 after the years, \$100,000 after fifteen years. An unsonaltional

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ok for \$2,000, payable to Edward Horsky, City be deposited by bidders at least one hour before

with most be deposited by bidders at least one hour before a time set for the sale.

It is set f

shool books (Newport. Texas.—Bond Offering.—The City Council has Besten, Texas.—Bond Offering.—The City Council has Besten, the issuance of \$800,000 5% 40-year street-improvement bonds. Proposals for these bonds will be received will 12 M., October 15, by O. D. Bryan, City Secretary.

12 M., October 15, by O. D. Bryan, City Secretary.

13 M., October 15, by O. D. Bryan, City Secretary.

14 M. Oct. 1, 1908. Interest, semi-annual. Certified check of Houston Bank, payable to D. T. Holt, Mayor, for 1% of the Texas of bonds, required.

15 Mayor, for 1% of the Houston of Secretary.

16 Mayor, for 1% of the Houston of Secretary.

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Jeffersen Causty (P. O. Louisville), Ga.—Bond Sale.—
On September 28 the \$50,000 5g 80-year gold court-house and jail books described in V. 77, p. 528, were awarded to the Bant of Louisville at 108.

Jainess City, Tenn.—Bond Offering.—Proposals will be received actil 7 P. M., October 18, by E. E. Ellsworth, Chairman of Finance Committee, for \$28,000 5g coupon improvement bonds. Denomination, \$500. Date, Nov. 2, 1908. Interest semi-sunually at the office of the Town Treasurer.

Maturity, Nov. 2, 1933. Bonds will be delivered to purchase—\$15,000 cm November 2, 1908, and \$10,000 on May 2, 1908.

chase-\$18,000 on November 3, 1908, and \$10,000 on May 3, 1908.

Lalamarea, Hich.—Bond Offering.—Proposals will be received until 5 P. M., October 5, by Harry W. Bush, City Clark, for \$15,000 58 paving bonds. Denomination, \$2,571 48.

Bas, Oct. 5, 1903. Maturity, one bond yearly on October 5 from 1906 to 1910, inclusive. Rate of interest to be named in bid. Certified check for 5% of bid required. Bonded debt of city, \$250,000; assessed valuation, \$15,000,000.

Lassa City (Kan.) School District.—Bond Offering.—Puther details are at hand relative to the offering on Outbor 5st \$30,000 4% school bonds. Proposals for these basis will be received until 8 P. M., on that date, by the based of Education—M. G. Jones, Clerk. Propositions should be submitted for bonds maturing in ten, in fifteen or intensity years. Date, Jan. 1, 1904. Interest semi-annually in New York City. Bonds are exempt from taxation.

Lockiching. Itasea County, Mins.—Bond Offering.—Impass will be received until 12 M., October 17, by Matt Imahas, Town Clerk, for \$5,000 6% bonds of \$500 each. Securies will run for a period of 30 years.

Lethering. Alberta, N. W. T.—Debenture Offering.—Impass will be received until October 31 by C. B. Bow.

M., Secretary-Tressurer, for \$120,000 5% debentures, dated by I. 1902.

a. Secretary-Treasurer, for \$120,000 5% debentures, unterest, 1, 1903.

Line, Chia.—Bond Sule.—This city has awarded at par to Slaking Fund Trustees an issue of \$4,000 5% refunding min. Denomination, \$500. Date, Oct. 1, 1908. Interest, incannal. Maturity, \$500 each six months from April 1, 18, 1908, inclusive.

Linea, Eleh.—Bond Election.—An election will be held about 5 to vote on the question of issuing bonds for a second of the system.

Linea, Beh.—Bond Offering.—Proposals will be received at 19 a. M. O.tober 17, by Lodge Riddle, Village Clerk, 19, 1908.

Linea, Chia.—Bond Offering.—Proposals will be received at 10 a. M. O.tober 17, by Lodge Riddle, Village Clerk, 19, 1908. Interest, 19, 1908.

Loruified check for 10% of the par value of the back lid fur, payable to the Village Clerk, required.

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It is a street in the Street Bonds of Sherman Avenue.

the are in denominations of from \$100 to \$500 each. In-sunnally at effice of City Treasurer. Maturity, one of such series each six months, beginning March 1, for a period of not exceeding five years from that date, ment use form of blank furnished by the clerk, and check for 10g of bonds bid for, payable to the city of field, required.

lended check for 10s of bonds blu ror, payton fundamental required.

Seeds Authorized.—The City Council on September !12

and an ordinance providing for the issuance of \$50,000 41/s

Licensus and September 1 at the office of the City Treasurer.

South 1 and September 1 at the office of the City Treasurer.

South 2, 1000 each six months from March 1, 1904, to but, 1, 1907, inclusive, and 29,000 March 1, 1928. These

sents are presumably those awarded as 4s last July, the sale

of which, however, was never consummated. See Chronicle V. 77, p. 528.

Loan Authorized.—The City Council has authorized a loan for \$25,000 in anticipation of the collection of taxes.

Marien, Ohie.—Boad Election.—An election will be held October 5 to vote on the question of issuing \$50,000 sewerage bonds.

Marysville, Ohie.—Bond Sale.—On September 28 the \$3,000 of street-improvement bonds described in V. 77. p. 735, were awarded to the Citizens' National Bank of New Lexington at 101.70 and interest.

Menree, Mich.—Bond Sale.—The \$30,000 45 paving bonds offered but not sold on August 17 have since been disposed of to citizens of Monroe at par and interest. See V. 77, p. 314, for description of bonds.

Manthaltar Ohie.—Rend Offering —Proposals will be perfectly of the Proposals will be perfectly the proposals of the control of the second Offering —Proposals will be perfectly the perfectly of the second Offering —Proposals will be perfectly of the second Offering —Proposals will be perfectly the perfectly of the second Offering —Proposals will be perfectly the perfectly of the second Offering —Proposals will be perfectly the perfectly

814, for description of bonds,
Montpelier, Ohio,—Bond Offering.—Proposals will be received until 13 M., October 5, by J. A. Weaver, Village Clerk, for \$4,200 6% sewer bonds. Denomination, \$1,000, except one bond for \$300. Date, Oct. 1, 1903. Interest, semi-annual. Maturity, Oct. 1, 1908. Interest, semi-annual. Maturity, Oct. 1, 1908. Morion School District, Tazewell County, Iil.—Bond Sale.—On September 28 \$24,000 5% school house bonds were awarded to John Nuveen & Co., Chicago, at 102 266, accrued, interest and blank bonds free of charge. Denomination, \$1,000. Date, Oct. 1, 1903. Interest annually on April 1, Maturity, \$3,000 yearly on Oct. 1 from 1905 to 1916, inclusive.

interest and blank bonds free of charges. Lean April 1. Maturity, \$3,000 yearly on Oct. 1 from 1905 to 1916, inclusive.

Nashua, N. H.—Bond Sale.—The \$60,000 high-school-building bonds mentioned in the Chronicle July 25 have been sold to local citizens at par for 3 per cents. Denominations, \$100, \$500 and \$1,000. Date, Oct. 1, 1903. Interest, semi-annual. Maturity, Oct. 1, 1928.

Niagara Falls, N. Y.—Bond Sale.—On September 25 the \$14,500 45 20-year sewer bonds described in V. 77. p. 725, were awarded to W. B. Todd & Co., Cincinnati, at 101-25.

Norwalk, Ct.—Bond Sale.—The City Council on September 21 voted to purchase out of the sinking fund at par and interest \$46,000 of the \$50,000 8½\$ 20-25-year (optional) gold water-works bonds offered but not sold on May 29. Securities are dated June 1, 1903, and were described in V. 76, p. 1310. The remaining bonds are still for sale at the same price as paid by the sinking fund—par and interest.

Norwood, Carver County, Minn.—Bond Offering.—Proposals will be received until 8 p. m., October 19, by Ernest Meyer, Village Recorder, for \$4,000 5\$ ighting-plant bonds. Authority, election held July 21, 1908. Denomination, \$1,000. Interest, annual. Maturity, \$1,000 in 3, in 4, in 6 and in 6 years from date of bonds. Certified check for 54 of bonds bid for, payable to Geo. J. Bradley, Village Treasurer, required.

Ogden (Utah) School District.—Temporary Loan.—The Finance Committee of the Board of Education of this district has negotiated a loan of \$4,000 for school purposes.

Oregon City, Ore.—Bond Sale.—On Sept. 2 the \$7,685 22 65 1-10-year (optional) sewer-improvement bonds described in V. 77, p. 464, were awarded to E. G. Canfield, President of the Bank of Oregon City, at 105-10.

Otseys, Wright County, Minn.—Bond Offering.—Proposals will be received until 10 a. M., October 17, by Leon Snow, Town Clerk, for \$3,000 2-7 year (serial) bridge bonds at not exceeding 65 interest. Authority, election June 20, 1903. Denomination, \$500.

Ozark, Als.—Bond Offering.—W. W. Kirkland, Mayo

at 100 287 and interest.

Philadelphia, Pa.—Temporary Loan Bill.—The Common Council on October 1 passed an ordinance providing for a temporary loan of \$650,000.

Picten, N. S.—Debenture Offering.—Proposals will be received until 13 M., October 16, by Fred. MacKaracher, Town Clerk, for \$14,700 4s 30-year debentures. Denomination, \$1,000, except one bond for \$700. Interest semi-annually at the Town Office in Pictou. Authority, Chapter 108, Laws of 1908.

St. Matthews Township, Wake County. N. C.—Bonds Voted.—This township on September 23 voted to subscribe to \$5,000 bonds of the Raleigh & Pamileo Sound Railroad. Selma, Ala.—Bond Bale Postponed.—The opening of bids for an issue of \$35,000 4% building bonds has been postponed from Sept. 25 to Oct. 14, owing, it is stated, to the fact that the offering had not been sufficiently advertised.

Silver Bow County (Mont.) School District No. 5.—Bond Offering.—Proposals will be received until 13 M., Oct. 7, by S. W. Vanoe, Chairman Board of Trustees, at Melrose, Mont., for \$3,000 66 2-10-year (optional) bonds. Authority, election held July 32, 1908, Denomination, \$250. Date. Nov. 1, 1908, Interest annually at the office of the County Treasurer. Purchaser must furnish blank bonds. Bids will be opened at 8:30 P. M., October S. Certified check for \$250, payable to the above-named Chairman, required.

Simcoe County (P. O. Barrie), Ont.—Debenture Sale.—The \$100,000 4s road debentures mentioned in V. 77, p. 265, have been sold to H. O'Hara & Co., Toronto, at 100:38. Securities are dated July 30, 1908.

Senth Hethlehem, Pa.—Bond Sale.—On September 28 the \$100,000 4s 20 30-year (optional) sewer bonds described in V. 77, p. 796, were awarded to Rudolph Kleybolte & Co., New York, at 100:655 and interest. No other bids were received.

Spekane Ceunty, Wash.—Reason for Re-offering Bonds.—We are advised that the reason the \$300,000 refunding bonds awarded on September 1 to the Spokane & Eastern Trust Co. are now being re-offered (bids to be opened on October 3) is that the original offering was only advertised three weeks in a local paper, instead of four weeks as required by law. The details of the new offering will be found on page 791 of last week's CHRONICLE.

Story County (P. O. Nevada), Iowa.—Bond Offering.—O. B. Peterson, County Auditor, is offering for sale \$18,000 1-5-year (serial) drainage bonds.

Tefte (Town), Cook County, Minn.—Bonds Not Sold.—The \$35,000 65 20-year road bonds offered on September 19

The \$25,000 85 20-year road bonds offered on September 19 were not sold.

Turleck Irrigation District, Cal.—Bonds Not Sold.—We are advised that only one bid was received on September 1 for \$20,000 85 irrigation bonds. Securities were not sold.

Valatie (N. V.) School District.—Bond Sade.—On September 14 \$5,000 46 10-year school-house repair bonds were awarded to the Hudson City Savings Institution at par. Interest, semi-annual.

Vermition, Ohio.—Bond Offering.—Proposals will be received until 12 M., Ootober 19, by C. H., Nunn, Corporation Clerk, for \$85,000 55 water bonds. Denomination, \$1,000. Date, Oct 15, 1908. Interest semi-annually at the office of the Village Treasurer. Maturity, \$2,000 yearly on October 15 from 1908 to 1928, inclusive, and \$3,000 on Oct. 15, 1924. All bids must be made on blanks provided by the city. Successful bidder must furnish blank bonds and must also pay accrued interest. Certified check for \$200 required.

Visite, Ind. Ter.—Bonds Voted.—By a vote of 413 to 25, this city on September 24 authorized the issuance of \$65,000 water and \$30,000 sewer bonds.

Wace, Texas.—Bonds Registered.—School-building bonds to the amount of \$60,000 carrying 45 interest and maturing in 80 years were registered by the State Comptroller on September 12. Bonds are dated July 1, 1908.

Walant Grove, Minn.—Bond Offering.—Proposals will be received until 8 P. M., Ootober 15, by P. E. Storoegard, Vil-

lage Recorder, for \$10,000 51/s improved momination, \$1,000. Date, Oct. 15, 1908, annual. Maturity, Oct. 15, 1923, Waltham, Hass.—Temporary Logn.—T

Waltham, Mass.—Temporary Loan.—Trowed \$10,000 at 5% for two months in

borrowed \$10,000 at 5% for two months in anticipation of collection of taxes.

Warres, Pa.—Bond Sale.—It is stated that the Many 10-30-year (optional) sewer bonds, bids for which was ceived and rejected on September 7, have since beneate Heyl & Major of Philadelphia at 100-025. For description bonds see V. 77, p. 417.

Waterloe (N. T.) School District No. 5—Bond & O. September 19 \$6,000 4% 1-15-year (serial) school-house beneated to the Seneca Falls Savings Bank. Bonds were a warded to the Seneca Falls Savings Bank. Bonds dated Oct. 1, 1908.

Wellsville School District, Montgomery County, Ra-Bond Saile.—On September 20 the \$9,000 4% 5-20 year (serional) school bonds described in V. 77, p. 580, wer await to the Wellsville Bank at 100-50. Following are the bids:

West Point, Va.—Bond Offering.—Proposals will be received until 8 P. M., October 8, by Thomas H. Edward and H. I. Lewis, Commissioners, for \$15,000 \$50.000 will be received until 8 P. M., October 8, by Thomas H. Edward and H. I. Lewis, Commissioners, for \$15,000 \$50.000 will be bonds. Denomination, \$500. Date, Oct. 1, 1006 intensioners, for \$350, payable to the Town Treasurer, required, fensition will be certified to as to genuineness by the United States Mortgage & Trust Co. of New York City, Bonds has been approved as to legality by Thomas H. Edwards, Ten Attorney, also by H. I. Lewis, State's Attorney. The town has no debt at present. The assessed valuation is \$36,80. Whightweight, Tex.—Bonds Registered.—On August 1 issue of \$8,000 \$5 \$-40-year (optional) water bonds was rejeated by the State Comptroller. Date of bonds, Ang. 3, 181. Wilhea County, Ga.—Bonds Voted.—This county on \$83.000 yearly for the 10 years next following. Denomination of bonds, \$1,000. Date of sale not determined.

Wilsen Township, N. C.—Bonds Voted.—A unberight to the \$6 second mortgage bonds of the Raleigh & Panile Sound Railroad was authorized at the election held \$94.00 winnipeg, Man.—Debentures Sale.—This city on September 3500,904 \$8 4 debentures to the Royal Trust Co. of Montreal, and on September 31 \$70.004 paving and aidewalk debentures to the Royal Trust Co. of Montreal, and on September 31 \$70.004 paving and aidewalk debentures to the Royal Trust Co. of Montreal, and on September 31 \$70.004 paving and aidewalk debentures to the Canadian Firsh surance Co. of Winnipeg, the price in both instance being par and interest. The above securities are part of an issue of \$300,904 \$8 45 debentures offered but not sold on May \$8. Denomination, \$1,000. Date, April 39, 1903. Interest, amannual. Maturity, April 30, 1938.

Weed Lake, Medicine County, Minn.—Bond Sale-On September 24 the \$5,000 55 water-works bonds described by Chronicle August 29.

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NEW LOANS.

\$200,000

CITY OF ST. PAUL

Permanent Improvement Bonds.

Fermanent Improvement Bonds.

Sealed proposals will be received at the office of
the City Cemptroller by the Sinking Fund Committee until twelve o'clock, noon, on the 187H DAY
OF OCTOBER, 1963, for the purchase of one hundred thousand dollars of bonds of the City of St.
Paul, Minnesota, for these constration of Public
School buildings, Sixly Thousand Dollars of bonds
of said City for the constraction of Bridges and
Furty Theusand bollars of bonds of said City for
the construction of Main Sewers. Bonds are in
the undered dollars each as the burchaser may effec,
with coupons attached and dated Sept. 1st, 1963,
and mature August Sist, 1983. They bear interest
at the rate of four (4) per cent per annum, payable
and the rate of four (5) per cent per annum, payable
at the financial skency of St. Paul in New York City, delivery of bonds at the Comptroller's Office, where
payment must be made by November 10th, 1963.

The Committee reserves the right to reject hay and
all bids. Proposals to be marked. Bids for Improvement Bonds," and addressed to
LOUIS BETZ.

dressed to
LOUIS BETZ,
City Comptroller.

VICTOR WATER BONDS

alance of \$100,000 Victor Gold Water Bonds for of exchange at par for all warrants issued prior sity 1st, 1803, by City of Victor. Commission J. F. KELLY E. J. CONDON, Fiscal Agents, Victor, Col., or 416 Jackson Bidg., Denver, Col.

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NEW YORK. OBICAGO. PHILADELPHIA.

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121 Devonshire Street, BOSTON.

\$10,000 DULUTH, MINN.,

5% WATER & LIGHT GOLD SONI Dec July 1, 1998. Write for price and full particulars.

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Interest according to Act of Congress in the year 1903, by William B. Dana Company, in Office of Librarian of Congress, Washington, D. C.

VOL. 71.

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NO. 1997

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ational	TOLEDO, Bank of	OHIO, Commerce. 8
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REVIEW OF SEPTEMBER.

Renewed depression on the Stock Exchange, with further sharp declines in prices—in many instances to the lowest figures on record-marked the course of events during September, and a feeling of gloom again pervaded financial circles. The immediate cause of the decline was no more clearly defined than on previous occasions. Outside of Wall Street, labor troubles have been perhaps the most disturbing ele-The difficulties in the building ment in affairs. trades have all the time been becoming more complicated. Furthermore, the ascendancy gained by Samuel Parks (the walking delegate of the Housesmiths' & Bridgemen's Union, who had been convicted of extortion and who is temporarily out of jull on bail), at the Kansas City convention of the International Association of Bridge and Structural Iron Workers, was not an assuring feature in itself or one promising an early settlement of these difficulties.

Building operations have been interfered with for months as a result of these troubles, thus cutting off much of the demand for finished forms of iron and steel. At the same time the railroads have had to curtail outlays, owing to their inability in the present unsettled state of things to float new stock or bond issues. It is perhaps not surprising that as the outgrowth of such circums ances the iron and steel trades should have become seriously depressed. There were reductio is of one kind or another during the month in the price of iron, with announcements of the closing-down of a number of steel and iron works. The General Electric Company seems also to have laid off some of its extra help at certain points. From the anthracite mines came reports that the market was becoming overstocked as a consequence of the continued running of the mines at full speed since the termination of the strike in October last. The leading companies, therefore, one after another, undertook to curtail production. It should be noted, too, that owing to disagreements with their employees the flour mills at Minneapolls were shut down on the 24th.

The failure of the Consolidated Lake Superior Company to carry through a plan for meeting the company's financial requirements and for paying off the loan of Speyer & Co. was also one of the unfavorable developments of the month. The Consolidated Company found itself in such straits that all operations had to be discontinued. The company could not even ay the wages due its employees, with the result that much destitution resulted at the Sault Ste. Marie. On September 14 Messrs. J. P. Morgan & Company

N

called upon the syndicate which underwrote the new bond issue of the United States Steel Corporation for the payment on or before October 1 of the first instalment (25 per cent) of their cash subscriptions. The firm also gave notice of the proposed extension of the syndicate agreement (which would have expired October 1) from October 1 1903 to July 1 1904. It was, however, optional with syndicate subscribers whether they would assent to an extension or withdraw entirely on October 1 on payment of the balance of their cash subscriptions, receiving at the same time a ratable proportion of the net assets of the syndicate as of October 1 1903.

The drop in British consols was another feature of the month. The price declined again and again, and finally on the 29th touched 86%, a figure which was lower not only than that reached during the Franco-German War, but the lowest since the Overend, Gurney & Company failure in 1866. The Bank of England early in the month (on the 3d) advanced its minimum rate of discount from 3 to 4 per cent. The dissensions in the British Cabinet, with the resignation of Mr. Chamberlain and some of the other Ministers, had no very great influence on affairs, but was recognized as an important event, nevertheless

The corner in cotton appeared at one time to be nearing its end and the price of the September option declined from 11.65 cents at the opening to 10.58 cents on the 9th. But the latter part of the month a squeeze of the shorts was effected and the price September 29 was 13.20 cents, the option running out September 30 at 13 cents. At New Orleans there was no effort at manipulation and the price of the September option dropped from 11.51 cents at the opening to 9.50 cents at the close, while spots fell from 12% cents to 9% cents.

As far as the crop situation was concerned, the developments were on the whole favorable. On two occasions there were scares regarding the possibility of frost in the West; as the crop was very late a frost of wide extent would have entailed enormous loss. Severe frost did occur about the middle of the month, but fortunately it covered only limited areas. After that there was a recurrence of warm weather and at the end of the month the bulk of the crop was considered sate from harm by frost.

The Secretary of the Treasury on the 23d issued a circular offering to receive \$20,000,000 more bonds for refunding and at the same time gave notice that he would redeem, with interest to date of maturity (February 1 1904), the remainder of the 5s of 1904, the amount of which still outstanding August 31 was \$19,385,050. The Secretary of the Treasury put some additional amounts of Government deposits in the depositary banks, but was not inclined to favor banks

which were retiring bank circulation.

Money rates were low on call throughout the whole month, but rates for time money were well maintained.

HATES FOR MOREY IN NEW YOR	E, WERE	LY.	
Gall Leane—Sept. 5. stock Exchange—Hange for week	Sept. 19.	かれ	Sept. 26.
The Lone- Thirty days. Dixty days. Dixty days. Four months. Dix months. Dix months. Dix months. Dix months. Dix months. Dix months.			***
Double Rames Choice 60 to 90 days 6		. 5.	. 6

The stock market early in the month showed a omewhat better tone, but with the volume of bust ness small. This early firmness suon gave way !

first on exaggerat to weakness, crop damage and then prices and the labor difficulti States Steel securities were the pro The bonds dropped on what was un selling by members of the syndicate who did to assent to the extension and were unwilling to such of the bonds as they were to receive ment. Beginning with the 10th, the on made a new record nearly every day and ont down to 14 r. The preferred held up mu while, but finally also took a sharp tumble, 29th dropped to 58\$. But the decline and were not confined to the Steel stocks. class of railroad stocks also shared in it. We Central dropping from 1234 Sept. 12 to 1134 c. di. Sept. 30 and Pennsylvania Railroad from 1851 8. 116 Sept. 28. The worst day of the month 28th, when prices dropped entirely reg intrinsic merit, and the market was utterly ized, bordering on panic. The next day of two or three points was established,

recovery was not	fully ma	intained	on the 30t	
VOLUMB O	P BUSINESS	ON THE STOO	E RECEASE	488
Month of September-	1908,	1901,	191	
Humber of shares Par value	10,795,458	20,972,928 \$1,968,978,075	11,500,100 11,500,170,000	L
B md sales (par value)- Bailroad & mise. bds Government bonds State bonds	\$44,995,400 44,300 19,000	\$60,464,250 319,500 436,500	MURAN BAR	
Jon. 1 to Sept. 80-	\$44,959,700	\$94,439,950	944,520,100	
Par value		189,997,550	214,743,600 21,101,941,00	NA.
Bond sales (par value)— Hailroad & mise. bds Government bonds State bonds	\$406,101,000	9697,998,750 918,400 2,034,700	\$796,336,866 1,435,976 1,314,980	-
Total bond sales	\$497,297,060	\$700,993,500	\$770,010,010	-
SALES OF	GRAIN ON T	ES PRODUCE	RECEASES.	7706
South State of State	1908. Dushels.	1908, Pushels.	190L	

Month of September.... 48,380,400 48,874,448 54,147,289 January 1 to Sept. 80..... 420,491,900 508,947,300 581,778,18 On account of the disturbed condition of has been more than ordinarily difficult for a ast to obtain close quotations for inactives whether stocks or bonds. This fact should be in mind in using our general quotations on mi sequent pages. The remark applies even in the of high-grade, gilt-edged securities, and our pondents all over the country refer to it. Inthe time being there are very few buyers, and and asked quotations in many instances as spart or to a great extent nominal.

The foreign exchange market showed a we tendency the early part of the month; later, nine a sterling advanced, but at the close prices un n

	KING STATE	60 Day.	lankers' Bills.	Ouble.	200	Z_{λ}
-		4885 G950	4 5815 -9815	4 F850-F060	AM JEK	183
P		ABS0-8840	4 8605 8616	4 8640-6660	4 0001 1000	
	8	9115-9895	4 9895-8685	4 8660-8675	4 800 455	4.0
	4	R895-8840	4 8686-8645	4 9875-8686	4 8844 5	place,
	8	8845-8840	4 8640-8660	4 8075-86-5	4 6004	-
	9	88 -8815	4 8640-8660	4 9000-0000	4 000 1000	Æ
•	10	-88 0	4 8615-8635	4 8460-8660	4 10012	10
P. S.	11	8250-4975	4 8190-6610	4 9505 9945	170/2	Hill
•	14	8485-8800	T 8590-86	4 264 1-8650	4 0000 4	A
	15	8885-8840	T 86 -8610	4 8045-8015	12072	13
	10	GRAD-9540	4 8605-2616	4 SCD9-0018	737 784	481
	17	8880-P850	4 8615-8655	4 9715-9795	4 884 4 88	46
	Marranes	6940-6975	7 0000-0000	4 07 -0110	4 884-4 184	ш
11-11	********	8878-8848	4 8650-8680	4 4710-6730	4 1644 4 800	45
	04	H900-H975	4 8685-8645	4 871 1-8790	4 9974 999	BP.
	25	6950-6966	4 8690-8695	4 8000-87	4 (45) 4 (88)	H
	2	Ra60-H260	T 8690-9680	4 9600-87	486 1225	Ho
	24	8940-8469	4 1465-8485	4 8690-87	431 48%	1
	89	8010-8900	4 8510-8600	4.8015-07	150,7157	70
	30	A330-6250	4 86 -8610	4 8686-8676	4 51% 3 00	150

Sept.	60 days.	Demand.	Sept.	60 days.	Demand.	Sept.	4.88-68/4	A COLUMN
	4 8414	4.07	18	8	*********	25	4 55-00%	4.07-4%
8	4 8434	4.87			4.87			
8	4 84	4 87		4 88-84		27		480-684
6	484	4.87		4 88-8814		25	4 89-40%	Ball I
Ď		4 87	17	4 88-8814	4.67	Sheer.	4 83-884	4004
6	B		18	4.88-8514	4 87	20	-	MODES.
7			19	4 83-8314	4.87	1029	0.000	A SEPTEM
B	4 84	4.87	90	B.		100	· meter	1
B	4 04	6.87	21	4 85-8614	4.07	Open	4 0416	-
10	4 8814-84	4.87	90	4 88-88%	4 87	High	S DAVE	THE REAL PROPERTY.
	4 6814-64		88	4 88-8814		LOW.	-	
18	4 8014-84	4.87	B4	4 8914	4 87+7%	ILAS.	Mark Street	MARKET STATE

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month of the year 1908. They need no extended introduction, as they are self-explanatory. The tables embrace every security meeting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the meeting only State bonds of the form is our own, and we think it will be found to contain just the facts desired by our readers of the present them in the most convenient way for study and reference. All quotations in the column headed to present them in the most convenient way for study and reference. All quotations in the column headed "Fries about January 2, 1903," were made on that date, except those in italics, which are the nearest in January, 1908, the black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

For foot notes to tables see last page of Bonds and last page of Stocks.

BONDS .- PRICES AND SALES FOR SEPTEMBER, AND THE YEAR TO DATE.

BONDS.	Int. Period.	Sales in Septemb's Par value	Pric	e abou			PRI	ORS I	N SEPTEMB	ER	RAN	GE SI	NOM JA	N. 1.
NEW YORK STOCK EXCHANGE.	-		1			ot. 1.	-	ot. 30.	Lowest.	Highest.	Low		High	177.6
U. S. Hort. Securities. U. S. S. SORS. FOR . APT. 1930 U. S. SORS. FOR . APT. 1930 U. S.	0-1	10,000 2,000	1084	109 109%	Bid. 1064 107	107 kg		108 4 109	Sale Prices. 1091 Sept. 1 1084 Sept. 2	Sale Price 1094 Sept. 1084 Sept.		rices. Isy 6 une 8	Sals 7 109 5 Sc 105 4 Sc	rices. opt. 18 opt. 24
J. 8. 20 reg. small. Apr., 1930 J. 8. 20 coup., small. Apr., 1930 J. 8. 20 reg. 16-20s. Aug., 1918 J. 8. 20 coup. 10-20s. Aug., 1918	DOOK P	12,000	1064	1073	11064	1074	1084	1094	1084 Sept. 1	6 109 s Sept.	1064 A	ug. 29 ug. 19	10816 A 10916 Se	pr. 15
a a reg. small Aug., 1918 a seep, small Aug., 1918 a registered. July, 1907	900 1	14,000	1061 1094 1104	1104	1064 1084 1094	109 110	1064 1114 1124	1124 1184	109 Sept. 2	110 Sept.	106 A 109 M 109 M	ug. 22 lar. 4 lar. 4	108 4 A 111 4 A 112 A	pr. 21 pr. 17 pr. 9
8 4s, registered	7000	2,000	1354 1034 1034	1364 1044 1044	134 1013 1013	135 1024 1024	135 1024 1024	136	109 Sept. 1114 Sept. 2 135 Sept. 1014 Sept. 1	101's Sept.	136 F 1014 A 1013 A	eb. 25 ug. 10 ug. 19	137 4 M 101 4 A 103 4 M	ar. 26 ng. 10 ar. 13
Foreign Gov't Securities.	M-8	******												•••••
Railread Bonds.	-	*******		. 99%	94	*****	94	*****			96½ J	an. 19	98% F	b. 10
lakema Cent. See South'n Ry. lakema Mid. See Sav. Fla. & W. hany & Sung. See Dol. & Hud. Beghany Vallay. See Penn. Co. Beh. & West. See Buff. R. & P. J.														
A Aron, and a war out, 1000	7 4	3,900 938,000 10,000 99,000		Sale Sale	99%	94 Sale	934 994 974 893	934 Bale Bale Bale	98 Sept. 22 99 4 Sept. 23 97 2 Sept. 30 87 Sept. 9	934 Sept. 2 100 Sept. 1 974 Sept. 3 904 Sept. 1	98 98 86 9 98 4 A 0 97 4 86 0 86 2 Ju	opt. 22 ug. 10 opt. 30 une 26	964 Ja 102% Ja 102% Fe 92% Ja	a. 23 a. 17 b. 11 a. 22
Inh. Top. & B. Pe-G., G., 48.1995 Replaced	Nov M-N F-A	54,000	914	Sale	874	88 4			861 Sept. 28	87% Sept. 1	4 84 Ju	ily 25 ily 21	924 Ja 75 Ju 924 Ja	
Series L	M-B	*******	III	98	*****	******		******	***********				*******	*****
Deburins 4. Buries B 1904 20. 4 R. Louis, 1st, 6a 1915 1002 4 Re., 1st, 8. 5a . 1946 1002 120 120, 4 R. 191, 1952 4 Bury. See South'n R. 4 Tell. See South'n R. 4 Tell. See South'n R. 6 R. W. See So. Facilio. 1002 4 Bury. See Hob. C. 10 plot lam, g., 3 kg 1925	3-6	197,000	114		90%	Sale	90	*****	894 Sept. 29	90% Sept.	i 89 % Se	pt. 28	98 A	e. 27
McCreek & Stur. See Mich. C. to prior lien, g., 31gs1925 Registered	1-1	209,000					924	-		94 Sept. 1	91 9 Ju 94 Ja	ly 27 n. 6	954 Mr 944 Ja	y 6 a. 12
		345,000 5,000 2,000	07			Sale		******	99% Sept. 1 984 Sept. 16 98 Sept. 14	1024 Sept. 1 984 Sept. 1 100 Sept. 1	984 Se 97 Au 88 Au	g. 27 pt. 16 ig. 14 ig. 24	94 1 Ja 103 1 Fe 102 Ma 106 Ja 91 Fe	17 18 18 18 18
######################################	N-W	24,000 191,000	88-8	Sale Sale		951 _s Sale			94 Sept. 26 87 & Sept. 28	95% Sept. 2 88% Sept. 2	94 Se 86 s Au	pt. 26	974 Ja 894 Ju	10 10 5
1925 1. Let R., 55. 1919 1. Let R., 181930 1. Creak See N. 1 . 4 Hud. 2. Carood See H. Dent. 2. Montank See L. Island. 2. West, See Serie. 2. See Serie. 2. See Serie. 3. See Serie.	M-8	*******	111	•••••	100		105	*****	**************	************			********	*****
M. York & Erie, See Erie. L. & F., gen. g., 5s	M-8	12,000		117	1114				112 Sept. 12	1124 Sept. 10	112 Sep	pt. 12	1184 Fel	A 27
A Mah., let., gu. g. 5e 1943 d. à Pittab., let. 6e 1921 Omeel, let. 6e 1922 d Southwestern. See Eric.	- J - A 1 - D	*******	126	128 126	1174		1184	192		************				
returns, g., 4s, Apr., 1951 Apr	-J		98	103	*****		*****			*************		****	******	*****
1934	1-0	********	1815	1234	1014		102	1184	***************************************	************	120 Ap 120 Ap 120 Fel	r. 13 r. 20 b. 2	22 Jaz 20 Fel	i
10. list int. gu., 5s1908	- J	28,000	104		0219	03	031 ₉	Sale Sale	102's Sept. 4 104's Sept. 8	***********	******	****	*****	*****
1918 Allianya See III. Cuntral. 1918	8-8	*******	105%		02%	1	024				104 'a Ma	r. 30 1	07 Ащ	p. 14
Br., Un. Pac., 1st g. 4a. 1948 I Branch Ry. See Mo. Pac. al Obio. See Balt. & Obio.	-D		9				88	92			92 Jun	0 4	844 Feb	. 8
# of Ga Col.g. 5a. 1937 h	-N									***************************************	104 % Jul 122 % Jan	7 7 1	08% Apr 22% Jan	
1945 M	I-N	158,000 1	0619	ale	04 5 1		044			08 - Sept. 12	102 Au	111	09 Jan	23
pre ine, s., 5a. Nov., 1945 (in Div. pur. money 4s, 1951 (ot. ot.	78,000 95,000	30	ale as	74 5	19%	70 8 26 8	*****	68 Sept. 29 23 Sept. 28	76 Sept. 12 29-2 Sept. 4	19 100		io Jan 17 Jan	14
Ge & All. Div. 54 1946	-3		*****				****		************	**********	*********			****
1946 J	- J	********				i	07	*****	************	***********	103 July	21	03 July	

BONDS.	Int.	Bales in Septemb'r Par value	Price	about			1		N SEPTEM		RA	Nen a	NOB JAJ
NEW YORK STOCK EXCHANGE.	7.2	Par value		-		-	Dea	4. 30.	Lowest.	Highest.	1	owest.	Bu
Bentral of New Jersey— General, gold, 5s	J- J	7,006 5,00	1334	Ask	Bid. 1274 1:64	Ask.	1977	1284	198 Sont	1 1284 Sept. 28 1254 Sept.	12 126	Prices	2 184 A 8 1831 A 0 1184 R
Am. Dock & Imp. Co.5s 1921 Leh. & H.R. gen. gr. 5, 1920	1.1	5,00	1324	*****	110	****	1104	****	*********		1251	Sept. 2	8 183 L
Leh. & W. Coal, 58	M-N	******		*****	100 95%		100	1014			1001	e July	1 104 Pe
M. Y. & L. Br., gen., g., 4s. 1941	M- 8	******			******		100	*****	***************************************	*************	100	July 2	9 1021 ₂ Ju
harl. & Bav., 1st, g., 7s1936	1-3	•••••		••••	1101g .				•••••				-
Gold 6s, Series AJuly, 1908 Gold 6sJap. 1911	A-0 A-0	******	1104	1134		115	1074 1104 1145	*****		30 1154 Sept. 1 1154 Sept. 1 102% Sept.	. 1101	a July 2	2112
lat cons., g., 5s	M-N M-N	37,000 5.000	118						1141 ₂ Sept.	30 1154 Sept.	11141	a June 1	4 114 1s
Gen. gold, 4 s	M-8 M-8	5.000 233,000	1034		100%		1014		1004 Sept.	1 102% Sept.	8 1001	2 July 2	7 1083 P
Oraig Valley, 1st, g., 5s 1940. B.& A. Div., 1st con. g., 4s. 1989.	1-1	10,000	1014	Bale	98		0.555.5	Bale	974 Sept.	9 997 Sent	112	May 1	4 113 16
B.&A. Div., 1st con.g., 4s. 1989 2d con.g., 4s. 1989 2d con.g., 4s. 1989 Warm Spr. Val., 1stg., 5s. 1941 Greenbr's Ry., 1stg.ua.g., 4s. 1940 hieago & Alton RR. Befunding, gold, 3s. 1949 Registered 1946 Baileay, gold, 3ss. 1950 Registered 1950 hieago Burlington & Quincy— Chic. & Iowa Div., 5s. 1960 Denver Div., 4s. 1992 Illinois Division, 31gs. 1949 Registered 1946 Iowa Div., 5s. 1919 Iowa Div., sink. fd., 5s. 1919 Iowa Div., sink. fd., 5s. 1919 4s. 1919	1-J M-8	******	108	*****				*****	01-4 Sept. 2		93	Apr.	2 86 F
Greenbr'r Ry.,1stgua.g.,4s.1940	M-N	*****	*****	*****				•••••	***************************************	***************************************		******	******
Begistered1949	1-0	58,000		Sale	814 8				Calabara Managara		2 80	Apr. 1	4 50 m
Raileay, gold, 31ss	-3	26,000	7949	Sale	734	••••	72	73	7212 Sept. 2	734 Sept.	70	Aug.	700 7
Chic. & Iowa Div., 5s 1909	F-A												********
Denver Div., 4s	-	11,000 123,000	96		984	****	98% 91%	92	98's Sept. 91'4 Sept.	8 98% Sept. 3	9 981	Sept.	7 1013 Mg
Registered	0	******	1111	*****	894 . 1094 . 1014 .	****	1095	*****			1001	Ane	4 1000
4s	4-0 M-N	29,000	1074	****	101 4	****	101% 105%	106	104 Sept.	2 1054 Sept. 2	101	Aug 1	7 1015 1
Southwestern Division 4s. 1927	4-N		******	*****	i		*****		***********		100	July 2	0 1001 8
4s, joint bonds. See Gt. North. Debenture 5s	-N	2,000	108	100	1031		1053		107 Sept. 1	5 107 Sept. 1	5 1043	May	2 109 -
Han. & St. Jo., con., 6s	- B	3,000	116 10918	*****	11114	****	1114	Sale	1064 Sept. 3	5 107 Sept. 1 0 106% Sept. 3	0 105	Apr. 1. July 9	1173 1
lst cons., g., 6s	- D	4,000	*****						127 Sept 3	0 131 Sept. 1 0 1144 Sept. 1	1 127	Sept. 2	0 1364
Registered	I-N	63,000	1204		******	144	1134	Bale					0 1364 N 0 1214 L
Small 1997 j. statoons. R., 6a	- J				****** **					8 112 Sept. 1			
Refunding, gold, 5s1947 J	- 3	5,000	1124	130			124%	Sale	124% Sept. 3	0 124% Sept. 3	108	Aug. 2 July 2	4 1304 M
deago Milwaukee & St. Paul-	- 3	11,000	220-6	*****	108		109				- 11		100000000000000000000000000000000000000
Terminal, gold, 5s	- 1	21,000	1019		1084		108%		165 Sept. 2	165 Sept. 2 105 Sept. 1	165	Sept.	6 178 M
RegisteredMay, 1989 J	- J	******	*****	*****				106	104 sept. 2	105 Sept. 1	2 103	Aug. 2	112 3
deago Milwaukee & St. Paul— Donsol., 7c	- J							****	***********	7 1114 Sept. 1		*****	*********
Th. & L. Sup., Div., g., 5s 1921 J Th. & Mo. Riv. Div., 5s 1926 J	-1		154		113 115 1104	1	1184	17	***********		1184	Apr. 2	1164 A
Ano. & Pac. Div., 6s1910 J. A. & P. W., 1st, g., 5s1921 J	- J	14,000	1008		1104	1	1379		1111g Sept. 1'	1114 Sept. 1	7 111	July 1	1134 Ja
Par. & St. So., g., 5s1916 J Par. & So. assu., g., 6s1924 J	- J	1,004	1138 3078		1681	1	287	****	***************************************		109	Aug. 1	1114 3
561910 J	- J		1878 064		0478	i	05		*******		116	Aug.	1194 m
st LaCrosse & D., 5s1919 J	- 3	1.000 i	1410		12	i	125		124 Sept. 2	1124 Sept. 2	183	Feb. 24 Sept. 2	185 Pe
st So. Minn. Div., 6s1910 J	- 3	17.000	1230		05% 10% 19%	1	05% -	ale	111 Sept. 17	1124 Sept. 3	1104	July 25 Aug. 1	1054 Ju 1134 Ju
st Southwest Div., 681909 J. Vis. & Minn. Div., g. 581921 J.	-3	5.000	154	I	126	L	134 1	15	134 Sept. 1	118% Sept.	109%	July 2	1134 Ju
lst, consol. ds	D	8,000 1	117%	1	13	11	12				113	May 20 June	113 M
xtension 4s1886-1926 F	A	******	104 .	1	02	1		32	31 Sept. 23	1124 Sept. 2 7 1124 Sept. 3 1134 Sept. 3 1131 Sept. 2	1804	July 15 Mar. 16	184 Ja
as Hast. & D. Div., 7s	A	21,000		1033	9	58	8	53	95 % Sept. 26	96 Sept. 24	954	Aug. 24	LICE MA
Registered Nov., 1987 Q. inking fund 6s1879-1929 A. Registered 1879-1929 A.	O		13 .		134		14		**************	1064 Sept. 24 104 Sept. 2 1084 Sept. 2	112	May 12	112 Mg
inking fund 5s1879-1929 A-	0			i	084	1	084		*****	***************************************	100%	Apr. 1	1004 Pak
inking fund 5s	N		054.	i	04% 10	519 1	054 05%	1	044 Sept. 14	1004 Sept. 20	1084	June 26	109 Pe
ebenture 5s1921 A	0	14,000	112 .					1	04 Sept. 6 08 Sept. 8	104 Sept. 2	104	Sept. 8 Aug. 15	112 Ju
inking fund deb. 5s1933 M	N		i	20					************		1144	Aug. 11	1184 M
Registered	A	*****	rola		081	. 17	08.8		***** ******	***************************************			********
		1	0614	1	084	10	02	***	***************	***************************************		Mar 0	1058 May
tt. C. F. & St. Paul, 1st 5s. 1909 M Imona & St. Pet., 2d 7s 1907 M Ill. L. S. & West., 1st, g., 8s 1921 M Ext. & imp., s. 1., g., 5s 1929 F Ashland dlv., 1st, gold. 6s. 1925 M	N	6,000	361s	1	01 03 02 11 27 6 12	1	1298		28 Sept. 14		11158	Aug. 14	105% Ma 115% Apr 132% Jaz 125 Jaz
Ext. & imp., s. f., g., 5s 1929 F.	A	6,000	22 1	25 1	2716 121 15		154	1		128 ½ Sept. 22	11412	Aug. 5	125 Jan
Mich. div., 1st, gold, 6s. 1925 M.	3		55 % a		***	. 12	28% 29%	***		***************************************	1285	Aug. 21	1334 Ma
Mich. div., 1st, gold, 6s. 1924 J Conv. deb., 5s. 1907 F Incomes 1911 8 6. R. I. & Pacific, 6s. 1917 J	N	1.000	du i	167	10	0 1	OL 3	1	09 Sept. 9	109 Sept. 8	109	Sept. 9	109 Sep 1374 Ma
		****** 1	281e	I	21 4 12	2 12	221 ₈ 215 ₈ 994 8			1001. Cant 1	1204	Sept. 9 Aug. 12 July 24 Sept. 28 Jan. 16 Aug. 18	127 Pe
Registered 1988 J - Bellet trust 4s, Series B 1904 M- Series C 1905 M-	3		064 B	ale 1	00 8al				99 Sept. 28	1004 Sept. 1)	107	Jan. 16	107 Ja
Beries D	N			99			**** **	***		***************************************		one ro	
Series E1907 M-	N				****				************	***********		*******	*******
Beries E	N	*******			**** ***					*************	*****	******	*******
Beries J	N		••••		••••					***************************************		******	*******
Beries K 1912 M-	N									***********			******
Series L					****					***************************************	*****		*******
Beries O1916 M-	N		**** **							************		ne. 1	
Beries O. 1917 Markories O. 1918 Markories P. 19	N 1,0	68,000	7% 8	ale 7	7414 Bal		94 8		68% Sept. 29	744 Sept. 3	68%	ng. 1 Sept. 29 an. 7 fuly 27 day 18 an. 1 an. 9	89 Ja
Collateral trust gold 5s. 1918 M	8	*** *** **			75% Sal	. 7	24 8	io i	71 % Sept. 26	76 Sept. 12	714	uly 27	95 AS 89 Ja 884 Ja 894 Ju 984 Pe 98 Ja
let Cles. D., 185, 481905 J -	1	116	61 ₉)11 ₄)31 ₉		814	•••				*********	924 J 944 J 1054 J	an 1	98 Ja 944 Ja
Properties 4					0					*********			

0or., 1903.] BONDS-STOCK EXCHANGE RECORD LIVIL Sales in Price about 7anuary 2, 1903. BONDS. PRICES IN SEPTEMBER. RANGE SINCE JAN. 1. 2 JAN. L Hotel Land 1903.

Sept. 1. Sept. 30 Lowest. Highest. Lowest.

Bid. Ask. Bid. Ask. Bid. Ask. Sale Prices. Sale Prices. Lowest. Highest. 10,000 135 4 128 129 128 4 Sept. 2 129 4 Sept. 22 128 4 Sept. 2 136 5 Jan. 20

1,000 133 4 123 125 124 126 Sept. 23 126 Sept. 23 128 Sept. 28 128 Se 117,000 100 8ale 96 8ale 96 8ale 95 8ept. 15 96 Sept. 18 95 July 17 103 Jan. 17 95 95 95 97 95 95 97 95 8ept. 16 95 8ept. 16 95 Aug. 20 100 Jan. 2 95 97 97 95 8ept. 4 99 Sept. 4 99 Sept. 4 103 Feb. 6 95¹s Sept. 3 95²s Sept. 16 95 Aug. 20 100 Jan. 8 99 Sept. 4 108²s Feb. 6 94²s Aug. 31 95 May 12 is Jan. 1 Jan. 97% Sept 2c 97% Sept 26 97% Sept 26 104 June 26 May | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1114 | 1 I and a Mar II PA S Mar II Pak F120 Ja J 13,000 82 70 67 Sept 17 67 Sept 17 80% Jan. 3 76,000 92% Sale 83 84 83% Sale 82% Sept 29 84 Sept 3 82% Sept 29 94% Jan. 20 Ma. I | 13 Mar. 4 | 117 Jan. 20 | 120 | 129 | 129 | 129 | 129 | 129 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 13 13 Mar. 4 117 Jan. 20 129 4 June 9 133 4 Mar. 19 130 4 July 24 134 4 Jan. 15 Ap. 9 May 13 Jan. 9 Jan. 9 Jan. 9 Me. 3 186 July 21 187 to June 8
108 to June 19 111 to Feb. 27
105 to June 10 108 to June 10 Pol. 34 May 1 Fully 29 Full 38 Full 38 Eary 1 Eary 20 Eary 21 Eary 25 Eary 25 Eary 25 60 Aug. 7 80 Jan. 23 824 104 99 | 101 103 | 96 | 93\fmathred Feb. 18 100\fmathred July 23 | 91 June 1 93\fmathred Apr. 13 | 95 June 2 95 J g. 11 30 30 33 14 4,000 | 11218 | 114 | 115 | 113 | 113 | Sept. 16 | 113 | Sept. 16 | 1121 | Mar. 4 | 115 July 27 7 8 15 1972 28 200

BONDS.	174	Sales in	11		H				IN SBPTBUE	ASSESSMENT OF THE PARTY OF THE		L LIEU
NEW YORK STOCK EXCHANGE.	E	Sales in Septemb's Par value	Jane	107y 2	Bej	pt. 1.	-	ot. 30.	THE PERSON NAMED IN	Highest.	RANGE 4	INCH PAR. 1
Ev. & T. H.—1st con. g. 6s 1921	3-3	1.000	Bid. 122	Ask	Bid.	Asi	Bid. 114	Ask	Bale Prices		Bale Price	Highes
Mt. Vernon 1st 6s1923	A-0		110								. 103 Am	18 1991 May
Ev. & In., 1st con., gu., g. 6s. 1926	3-3	*******	100	*****	107	*****					The second second	** Control Control
I la. Cen. & Pen., 1st g. 5s 1918 1st land gr. ext., gold 5s 1930	1-1	******	101 rag1									
Fort St. U. D. Co.1st g. 41gs. 1941	1-1	18,000	108			*****	103		4 LBS/CRITISHI 28F1			
Pa. W. & Rio Gr., 1st g. 3-4s 1928 (1al. H.& San A. — See 80. Pac. Co	3-3	10,000		8719	1004	79	103	. 76	1024 Sept. 2	6 1034 Sept.	4 10214 Sept. 80 Aug.	26 119 10 1
Ga.& Ala.1st consol. 5s. Oct., 1945	J-J	*******	109	108	104	*****	104	*****	***************************************	,	1001 Apr.	3 105 PA 1
Georgia Pacific. See South'n Ry.	3/10	******	1074		10519		104	*****	***************************************	***************************************	1004 Apr. 1064 Aug. 107 July	26 1100 May 11 26 1100 May 11
Gouv. & Oswegat. See N.Y. Cent. Gt. NoC.B.&Q. coll. tr. 4s.1921	1-1	1,014,000	944	Sale	934	Sale	904	Bale	90 Sept. 2	8 93% Sent	100000000000000000000000000000000000000	5 CHESTERN SUP 15
Greenbrier Ry. See Ches. & O. G. Sh. I., 1st rf. & ter. 5s.g. Feb. '52	1-1	18,000	deres ?	F00		*****	1000	******	1000-0-4	8 93% Sept.	89 June	10 %, 题 1
Han. & Bt. Jo. See C. B. & Q.	1-1			*****	******	*****		*****	102% Sept.	2 10278 Sept. 1	1 102% Sept.	2 100's Mar. 5
Hock'g Val., 1st con.,g., 4 s. 1999 Registered 1999	J- J	37,000		Sale	104			105	104 Sept. 2	8 105 Sept. 1		2 (2000)
Col. & H. V., 1st ext. g., 4s.1948 Hous. E. & W. Tex. See So. Pac.	A-O	******	*****	1054	******	******		******	*************	sept. 1	100 June	20 1004 100 11
H. & Tax. Cent. See So. Pac Co. Tilinois Central, 1st g. 4s1951	j-J		112		112	*****	1124		- P 7 P 100		119h Ten	MEDICAL STREET
1st, gold, 31gs	1-1		******	102	93	*****	92	******	***************************************	***************************************	1014 Apr. 94 Mar.	23 102 Ker 6
New York Stock Exchange. By. & T. H.—1st con. g. 6s. 1921 1st reneral gold 5s	M-B M-S	1,000		*****					9		Il as muc.	10 M He 4
Registered1952 Gold 441953	A-0	1,000	102%		10319	1041	10419	*****		1044 Sept. 1	1024 Apr.	00 104's Bent 14
Dairo Bridge, gold, 4s1950	M-N J-D	******	roš	*****	*****	*****	******	*****	************		1014 June	6 103's Po. 3
Louisville div., g., 31-s1953	J- J	******	Q5 1g	*****	******	*****	90	*****	************	***************************************	924 July	7 1064 MR. 1
Middle div., reg., 5a1921 St. Louis div., g., 3s1951	À	******	116	*****	******	*****			***********	************		3 99 Aug 14
Gold, 31ss1951	1-1	2,000	Q5 ¹ 2	*****	91	94	90	*****	94 Sept. 3	94 Sept. 3	854 Aug. 1	8 97 June 14
Springf, div. 1st gold 31ss. 1951 Registered	- j	******	*****			*****	*****	*****	***************************************	***********	***********	o 81 110016
Western Lines 1st g. 4s 1951 Registered	F-A	2,000	110			*****		•••••	1031s Sept. 26	1031e Sept. 26	10318 Sept. 2	6111 10 1
Caro. & Shaw., 1st, cs 1923 Ch. St. L. & N. O., gold 5a, 1951	W-8	5,000	100						***********			101110-90005
Registered1951 Gold 3 ¹ 981951	-D			eases II.			117			118 Sept. 1	118 Sept.	1 125 to Jac. 4
Memph. div., 1st, g., 4s., 1951 Begistered 1951	-B		ray		100	****	100		************		106's Jan. 2	8 1064 Jan 11
Ind. Bl. & W. See Clev. C.C. & St. L.	E-8	*******		*****		****	******	*****	***********	**********	***************************************	*************
lat guar, gold 5s1935 J	- 3	5,000	0419		10519 10519 11819 9414 8		1064		1074 Sept. 11	1071 ₉ Sept. 11	1074 Mar. 2	8 1074 Mar. 38
Intern'l & Gt.No.—1st, g., 6s.1919 h \$d, gold. 5s	(-N	7,000 55,000 112,000	97	123	184	lala	1184	98	97 Sept. 29 119 Sept. 2	97 Sept. 26 120% Sept. 11 97% Sept. 18 109% Sept. 25	97 Sept. 2 1184 Aug. 1	9 102 May 15 4 128% Fee. 30
Iowa Central, 1st, gold, 5s1938	- D	19,000 1	77 154 i	16 1	08 1			734	109 Sept. 29	109% Sept. 18	70 Feb.	2 75 Feb 1
Memph. div., lst, g., 4s., 1951 Beststered	1-8				*****	•••••	*****	894			91 Apr.	7 984 FE. I
Kal. All. & G R. See L. S. & M. S. An. & H. Coal & C. See Coal & L.								1	120 OF 100	- 12		72 JOSEPH 1
Kan CAM RAR -laten a Sa 100			07						Cit Marie Con	10-10		O SHOW
		42,000		ale	674 B	ala	6619	87	66's Sept. 16	67% Sept. 18	654 Aug. 1	71474.5
Kentucky Cent See L. & N. Kenk, & Dea Mo. See C. R. I. & P.	-0	*******	****		*****					07-9 Sept 18	oo y Aug. 1	TALL TOTAL COMMERCIAL CONT.
Knozville & Ohio. See So. Ry. Take E. & W., 1st, gold, 5s. 1937	-3		17	1	16	1	10		y 10 m	4 4 1	1181- 1 1	100 Ten 18
Northern Ohio 1st gu. 5s. 1945 A	-0	9,000	34g	l	16	i	10	1	09 ¹ 2 Sept. 23	111 Sept 29	109 July 2	1134 Jah 13 1144 Jah 27
Kan. City South., 1st, g., Sa, 1980 A Registered	-N		1	07 10	0819		4 to 1 32 d. N					-
Leh. V. N. Y. 1stgu., g., 4 ¹ as. 1940 J. Registered 1940 J. Leh. V. Ter. Ry. 1stgu., g., 5s. 1941 A.	-		1		0419		03% 1	06 1	04 Sept. 12	1044 Sept. 17	CALL STATE OF THE PARTY OF THE	
Leb V Cool Co. 1st en e Se 1000	-0	Z	0519	1	1819		*****		***********	04's Sept. 19	1134 May 26	
negustered1983 J	- J				05		05 ,,	****		04's Sept. 19	93's Apr. 20	97 Jun. 29
Registered. Elm. C. & N., 1st, gl., g., 4a.1945 Elm. C. & N., 1st, g., 1stpf. 5a.74 Gold. guar. 5a	ŏ	******		***	**** ***		*****			***********	************	************
Leh. & Hud. R. See Cent. of N. J.		******	**** **	••••	****		*****				100 Mar. 25	100 216. 25
Long Dock. See Erie.		ny Files							William Co.			
1st consol., gold, 5sJuly, 1931 Q. 1st, con., g , 4sJuly, 1931 Q.	3						ič				118 Jan. 22	118 Jan 25
Ferry, 1st, g., 4 as 1922 M.	8	3,000 10			94 10	U	10	10	00 Sept. 25 1	00 Sept. 25	994 Aug. 25 1004 June 12	1024 Jan 18 103 Apr. 20
Unified gold 4s	200		10	0	74	84		84	************	***********	97% Apr. 7	100% Mar. \$
1st 58	8	10	8 1		74				**********		OKL Man S	1054 Mar. 3
M. Y. & Bo. Beh., 1st, g., 5s. 1935 A. N. Sh. beh., 1st, con., 5s. Oct., 1989 O.		SI	gla		*** ***		****					************
Ong Dock. Cong Island. 1st cons.ol., gold, 5s. July, 1931 Q. 1st, con. g, 4s. July, 1931 Q. Gen. g, 4s. 1938 d. Ferry, 1st, g, 4 es. 1922 M. Gold, 4s. 1945 M. Deb., gcld, 5s. 1945 M. Friyn & Montauk, 1st6s. 1911 M. E. Y. A. & M. B., con., g. 5s. 1937 M. E. T. & Bo. Boh., 1st, g, 5s. 1937 M. E. Sh. boh., 1st, con., 5s. 1938 Q. contwille & Nashville. General, gold, 6s. 1940 J. Gold, 5s. 1940 J. Registered. 1940 J. Coll. trust, gold, 5s. 1991 M. E. H. & Nash, 1st, g, 6s. 1991 M. E. H. & Nash, 1st, g, 6s. 1991 J.	D	******* //	5 le Ba		***		5			- H 6 10	14's June 17	118 May 91
Unified, gold, 4s	i	47,000 9	10	0 8	6 5a	2 111	13 11 8 8a	2 0	08 Sept. 3	99 Sept. 4	144 June 17 11 May 15 974 Aug. 6	101 % Feb. 3
Coll. trust, gold, 5s 1931 M- E. H. & Neah., 1st, g., 6s 1919 J-	20				9 11:						10 June 1 11's Mar. 18	1134 Jan. 11144 May 19
			*** ***		-		24				14 3 3 40	100000000000000000000000000000000000000

The state of the s

is in the second
0or., 1903.]	-			IX EXAM		SEPTEMBE.		BANGS SE	OR JAN. 1.
BONDS.	Par	Sales in Septemb'r	Price about January 2. 1903.	Sepi, 1.	Sapi, 30.	Lowest.	Highest.	Lowest.	Highest
NEW YORK STOCK EXCHANGE.	-		mra dale	Rid. Ask.	Rid. Ask	Sale Prices.	Sale Prices	Hale Prices.	Sule Prices. 1084 Jan. 30 120 Jan. 2 1224 Aug. 31
New York Stock EXCHANGE. Lorder III. & Nashville. (Jon.). Linis. Cits. & Lex., 6, 448. 1933 1. 0. & M., 184. 6. 8. 1930 2. 0. & M., 184. 6. 8. 1930 3. 0. & M., 24, 08. 1930 3. 0. & M., 24, 08. 1930 3. 0. & M., 24, 08. 1930 3. 1. div., 184, 5. 6. 1930 18. 1. div., 184, 5. 6. 1930 18. 1. div., 184, 6. 1940 18. A. 184. 184. 441 184. 18. A. 184. 184. 441 184. 18. A. 184. 184. 441 184. 18. A. 184. 184. 6. 184. 194. 18. A. 18. 184. 6. 184. 194. 18. A. 18. 184. 6. 184. 194. 18. A. 18. 184. 184. 184. 194. 18. A. 184. 184. 184. 184. 194. 194. 194. 194. 194. 194. 194. 19	M-N J-J	6,000	107 4 129 Bale	1034	119	1204 Sept. 19	1244 Sept 2	1204 Sept. 19 1224 Aug. 3	129 Jan. 2 1224 Aug. 31
1. 0. 4 M., 9d, 6s	M-8	******	125		110	************		************	************
M. L. div., 1st, g., 68	M-8		6848	dans seems		98% Sept. 14	984 Sept. 14	97% Juna 9	100 Mar.
Henderson B 80, 4s 1987 Kentucky Cent., 6, 4s 1987 Kentucky Cent., 6, 4s 198.1945	M- 8	108,000	97	98 1031s 	10314	85 4 Sept. 24	C. C. E. C. G. S. P. S. R.	974 June 9 1074 June 2 84 Aug. 14	1074 June 2 92 Apr. 20
LAN. South Mon., joint, 48. 32	Q-J	1,000	112	10619	1064				
H. Fla. & Shef., 1st, gu., g., 6s. 1921 Fens. & Ati., 1st, gu., g., 5s. 1936	F-A	50,000	115	106 ¹ 9 110 ¹ 8	1044	104 Sept. 29	1044 Sept. 29	106 4 Sept. 24 110 Aug. 14 104 Sept. 29 110 Mar. 28	1044 Sept. 29
mak fd. (8. & H. Ala.), 6s. 1910 mak fd. (8. & H. Ala.), 6s. 1945	M-8		9619	93	92		************	***************************************	***************************************
L. A. & Ch. See Ch. 18d. of L. S. c.M. So.	A-0	129,000	1044 Sale	1014 1014	102 Sale	101% Sept. 4	102 Sept. 18	100 July 29	1044 Jan. 22
Registered 1900 Registered 18t gold, 6s.1908	A-0	19,000	1094	108% Sale	109 Bale	1083 Sept. 1	109 Sept. 22	108 July 1	11112 May 14
Manito, B. W. Oelonis., 5. 56. 1934 Manito, B. W. Oelonis., 6. 56. 1934 Marita B. Vern. See P. McK. & Y.	3-1	*******		*****					00 Was 8
Metropol. Elev. Sold, 4s1911	J-J July	62,000 667,000	76 Sale 264 Sale 164 15	73 75 17 Sale 95 Sale	134 8	71 % Sept. 23 12 % Sept. 28 9 % Sept. 11	74 Sept. 3 174 Sept. 3 97 Sept. 2	121g July 24	80 May 5 284 May 14 184 Mar. 23
1st. con., inc., 5., 3s. Jan., 1939 3d. con., inc., 5., 3s. Jan., 1939	July A-0	67,000				***********	*********	************	************
Ma Heries, gold, 56	F-A	28,000	80	93 Sale	9219	91 ¹ 2 Sept. 28	931s Sept. 4	91 s Sept. 20	
Stamped, guaranteed1977 Stamped, guaranteed1910	M- 8	******	94			***************************************		***************************************	***************************************
Registered 1910	J-0			29	4.0	-		22.3125	12, May 111
A. A. C. Manner C. S. A. M. So. Manner C. M. Santa B. W. M. Santa B. W. M. Santa B. S. M. Santa B. W. M. Santa B. Santa	1	100 J23	tog or the	101			1.72		and the second
#U. & Morth'n. See Ch. M. & St. P.	J-I	3,000	149	143 1443	143	144 Sept. 11	144 Sept. 13	143 Aug. 25	145% Feb. 24
Town ex., 1st, gold, 781905 Pacific ex., 1st, gold, 681921	A-C		12612	1174	11710			1231 Apr. 20	128 to Apr. 2
181 acos. 8, 56	M-N	9,000	1024 103	113 Sale 974	964	954 Sept. 12	97 Sept. 28	143 Aug. 25 1164 Feb. 24 1234 Apr. 26 109 Aug. 11 954 Sept. 12	1034 Feb. 14
atta & St. L. Ct. See B. C. R. & N.									***************************************
the B.S.M. & Atl. 1st, g. 4s,	3							***************************************	
M. S. P. &S. M., con., g., 4s,	3							***************************************	
Munaco, Un. See St. P. M. & M. Besouri Kansas & Texas—	. T	88 000	977s Rala	97 Rale	97% Sale	97 Sept. 1	98 Sept. 18	95 July 1	100% Feb. 27
Jane, 1990	F-A	56.000 25,000	9778 Sale 83 Sale 70218	781 Sale 99	77 Bale	97 Sept. 25 97 Sept. 25 97 Sept. 25	784 Sept. 1	95 July 17 75 Aug. 97% Sept. 29	104 Jan. 27
h Letis Div., 1st, reg. 4s.2001	M-P		101	*****	98			874 Feb. 2	90 Jan. 18
Est C. & Pac., 1st, g., 4s 1996 E.E. & T. of T. 1st gu. g. 5s. 194	M	31,000	103 a 105	994	99 Sale	97 Sept. 30	1004 Sept. 8	874 Feb. 97 July 27 1054 Aug. 21 1074 Apr. 1	106 a Mar. 35
Himeer Dn. See St. P. M. C. M. Brown Kanasa & Texas— List, pid. 4	A-(1094		1091				
## 1900 Pictifo Pictif	B M-P	384,000	109 110 1204 1044 Sale	118½ 118½ 102½ 8ale	105% 107 118% 102% Bale	118 Sept. 14	119 Sept.	107 Aug. 11 118 May 22 102 Sept. 26	122 Mar. 3 107% Feb. 25
BegisteredJan., 191	M.	6,000	10412 Sale	102 1034		102 Sept. 18	102 Sept 18	101 4 Aug. 10	107's Jan. 28
Registered 1920 Can Seh Ry., 1st, gu., g., 4a. 1910	DF-	******	934 934		917				941 ₂ Jan. 27
Page of Mo 1stex, g., 4s. 193	8	1,000	110	100	102	100 Sept. 17	100 Sept. 1	100 Sept. 1	1054 Jan. 22 113 Jan. 28
St. Louis & Iron Mountain— Gen. con. ry. & ld. gr. 5s. 193	1 A-	262,000	113 1134	110% Sale	1111 8ale	1104 Sept.	1113 Sept. 3	110 July 2	
Gen. com. stped. gt. g. 5a. 193 Unit. & ret., gold, 4a 192 Registered 192 Vanduris V. Ind. & W. 1st 5a. 192 Mark Birm., prior lien, g., 5a. 194	A-(2,000 42,000	90 Bale	851		93 Sept 2	LITT OCDE T	83 Sept. 2	911g Jan, 11
Verdigris V. Ind. & W. 1st 5a. 192	6 M-		110		110				
Morteage mold 4e 194	1	3	86	93	93		************	90 Feb.	90 Feb.
10. Jack & K.O., 1st, g. 5s,194	8 J - I							122 Aug. 1	2 127's Jan. 20
lat extension, 6sJuly, 192	9		1281s 1251 941s	1231				122 Aug. 1 124% Apr. 2 91% July 1	97's Feb. 37
Collat trust 4s. See Southern. Montgom. Div., 1st, g. 5s194	F-4	2,000	115		110		110 Sept. 2	93 Feb.	93 Feb. 3
Small. & K.O., 1st, g. 5e, 194 18. & Ohio, new, gold, 6s. 192 18. & Ohio, new, gold, 6s. 192 18. & Ohio, new, gold, 6s. 193 18. & Ohio, new, gold, 6s. 193 18. & Ohio, new, gold, 6s. 193 Ohis trust 4s. See Bouthern. 18. & Ohis trust 4s. See Bouthern. 18. & Ohio,	13-		00 a 001						***************************************
Imagabela Riv. 6ee Balt. & C. Latina Cont. 8ee St. P. M. & M. Marquir La. & T.—See St. P. M. & M. Marquir La. & T.—See St. Po. O. Latin & Banex. See Del. L. & W. Marville Chatt. & St. Louis—			1	5011		Million In	0.48		A COVAL
Margar's La. & T.—See So. Pac. O Marga & Essex. See Del. L. & W Washrille Chatt & St. J. and	0			101		IN TH year	102003	Park Mark	20 A AZ 8
la em. colo 5a 102	8 4	10	1224 123 118 115	116	119 1204		1204 Sept.	1204 Sept.	124 May 20
lst, con., rola, 5s	3 J -			*****					
Sub. Flor. & Shef. See Lou. & N	7 3-			100 102		1000	THE RESERVE		7 1034 May 11 797 May 11
I. H. & Dorby. See N.Y.N.H.& H	1 4-	92,000	100% Sale	77 Bale			774 Sept.	73 Apr.	8 79% May 13
lat, mid. bs., Jasper Beh 192 is to Mont. M. W. & Al 191 is to J. & P. b		A 101		2 203	Fig. 300	Par Park	A SE		(60)
E. T. Contral & Hudson River	L				141 111	lan et i	6 4		Dirayanasa /
T. Cestral & Hudson River— Old morigage 3 2 199 Registered 199 Descriptor 5 of 1884-190 Registered 1984-190	73-	352,000	1084	95% Sale	. 954			95 July 9 954 Aug.	104 Jan. 20 4 1054 Jan. 20 1037 Feb. 17 2 1017 June 18
Beg. debenture Seed 1989 100	4 36		TOR BUTE	994	9918			100 May 2	101% June 1
Debenture, g., 4s1890-190 Registered, deb. 4s. 1890-190	6 J-		1004	9878		***********		994 June	
Debenture, g., ds. 1890-190 Begistered, deb. ds. 1890-190 Ber corts., art., g., ds. 190 Begistered. 90 Lake Shore collat., g., 23-8. 190 Begistered. 190 Begis	6 M-	5,00	100	. 89-8 TOO	99%	100 Sept. 1	8 100 Sept.	4 87 July 1	
Reference 199 Mai. Cont. collet., g., 3'40. 199 Ragistered	8	110,00 A 9,00	94 Bale	89 Sale 86 Sale 88 Sale	90 Sale	89 Sept. 1 86 Sept. 88 Sept.	5 90 Sept. 1 87 Sept. 1 88 Sept. 1	All 90 wife	94% Jan. 91 Feb. 1'8 92% Jan. 2 91 Jan. 1
Baginared	8 F-	A 26,00	92	88 5846		. 65 Sept		. 91 Jan. 1	7 91 Jan. 1

BONDS.	Int. Period.	Sales in Septemb'r	Fries abou	14	313			N SEPTEMBE	CONTRACTOR FOR			741.1.
NEW YORK STOCK EXCHANGE.	1000	Par value	1908.	-	pt. 1.	-	4. 30.	Lowest.	Highest.	Low	ot.	Bloker
R. Y. Cent. & Hud. Riv. — (Con.)— Beech Or'k, 1st. gu., g., 4s. 1986 Registered	3-4		Hid. Asi		Ask.		Ask.	Bale Prices.	Bale Prices	1074 Fe	b. 18	State Prints
Bagistered. 1936 Be dans., gold. 5s. 1936 Be dans., gold. 5s. 1936 Be he Ch Ex. 1st gu. 3'-s. Feb. '51 Begistered. Feb. 1950 Dart. & Ad., 1st, gu. 3'-s. Feb. '51 Dart. & Ad., 1st, gu. 3'-s. 1981 Clearfield Eitum. Coal Corp. 18	1-1	******	114		· ·····		*****		************	********	*****	
B'eh O'k Ex. 1st gu. 3les. Feb. '51	A-0							***************************************		*******		*************
Cart. & Ad., 1st, gu., g., 4s., 1981	J-D		*****			*****	*****		***************************************	*******		
lsts.f. int.gu.,g.,4s,ser.A.1940 Gouv.& O. 1st guar., g., 5s.1942	1-J	*******							***************************************	7 3231000		The second second
Ich. & Mal. 1st, gu.,g., 4s 1991 Income, 5s	M-8 Bept		*****					***********	***************************************	*******	*****	*************
Registered certificates1986	F-A						*****	***************************************	***************************************			**********
Rer. & Mont. 1stgu., g., 5s. 1916	A-0	34.000	1104 111	1001			107	1074 Sept. 24	1091a Sent. 4	1063 T	ly 17	· · · · · · · · · · · · · · · · · · ·
Begistered	1-1	4,000	1104 111 1104 Bale 102	1017	1094	102	107	105 % Bept. 28 102 Sept. 21	107 Sept. 2 102 Sept. 21	1051 Se	pt. 28	1111 Pet 94
Registered1903	J-D	5,000	105	1017	8	102	*****	10714 Sept. 24 10514 Sept. 28 102 Sept. 21 98 Sept. 23 974 Sept. 26	93 Sept. 23	101 Ji 98 Ji	ine 18	1024 Jan 9
Registered	J-D F-A	8,000	111				******	974 Sept. 26	974 Sept. 26	974 8	pt. 26	105 Jan 8
Kal.A. & G.R.1st, gu.o.5s.1938 Mahon. Coal RR., 1st, 5s.1934	1-1	5,000	720						***************************************	124 J	n. 5	194 / 1
Pitts. McK.& Y.,1st, gu.,6s.1982 24, guar., 6s	1-1	*******	130						***************************************		n. 21	139 Jan 21
McK. & Belle V., 1st, g., 5s. 1918 Michigan Central, 6s 1909	M - 8	*******	194 185	1091		1091		***************************************		112 M	ay 13	1194 Mar. 1
Registered1931	9-1			101		101	******		***************************************			***************************************
Registered	J - J					Lineses						************
1st gold, 3 4s	M-N J-D	*******		951		95	******		***********			**********
Registered 2000	M-N M-N	10,000				1100	*****	ITOO DODE 34	100 Sept. 24			**********
N. & North., 1st, g., 5s 1927	A-0	5,000	117 190%	119	120	11819	*****	1184 Sept. 22	119 Sept. 16	117 J	aly 20	1224 Feb. 16
R. 2d, gu., g., 5a. May. 1915 W. 4 O. T. R. 1st 5a, July. 1918	M-N	*******					******		***************************************	1072- W	eb e	107le Jee 1
Tice & Bl. Riv., gu., g., 4s. 1922 F.Chic. & St. L.—1st, g., 4s. 1937	4-0	45,000	10412	102	10219	103	Bale	102 's Sept. 4	1031e Sept. 30	101 J	uly 28 eb. 16	105 Pel.
Y. & Greenwood L.—See Erie.	4-0	*******	104		• •••••		*****	***************************************		July 1	- 210	272) (T N 127)
Begistered . 1931 Begistered . 1940 Begistered . 1942 Beg . Q. & Stur. 1st gn. g. 3. 1951 Lak Bur. 1st gn. g. 3. 1952 Q. Q. Q. & Harlem, g. 3. 2. 2000 Y. & North. 1st gn. g. 3. 1952 B. & B. & R. gn. g. 3. 1941 Begistered . 1947 Y. Chito. & H. L. 1st gn. g. 4s. 1922 Y. & Greenwood L. — Bee Eric. Y. & Har. — Bee N. Y. O. & Hud. Y. Lack & West. — Bee Del. L. & W. Y. Lack Eric & West. — Bee Eric. Y. & H. S. Bee N. Y. O. & Hud. Y. L. Branch. Bee Cent. N. J. Y. New Haven & Hartford— Housston. BR., con. g. 5s. 1937 K. H. & Derby. con. S. 1918 K. & K. Eng. 1st. 7s. 1905 Let Berner . 1905 Let Borth'u—Bee N. Y. Cent. W. York Ontario & Western— Lafund'g, 1st. g., 4s. June, 1992 Beg. \$5,000 only. June, 1992 R. Putnam—Bee N. Y. Cent. W. Shock. Beach—Bee Eric. Y. Tex. & Max. — Bee Eric. Y. Tex. & Max. — Bee R. 1940 Registered . 1906 Begistered . 1906 Begistered . 1908 Begistered . 1909 Begiste		- P 1 - H								117	F 18.8	A. 118 1 18
Y. & N. E See N. Y. N. H.& H.	1					-		Dilate and		14.4	arch al	
Y. New Haven & Hartford—	M-N		1304	1235	8	12418				128% A	pr. 8	1914 Apr. 10
H. & Derby. con. 5s1918	M-N J-J		1001	1011		102	******	101 Sept. 8		105 A	pr. 15	1064 May 14
1st, 6s	3-3	1,000	99	1004	·····	1014		101 Sept. 8	101 Sept. 8	101 8	epr s	100 mm 11
w York Ontario & Western— tefund'g, 1st, g., 4s. June, 1992	M-B	19,000	1014 102		Sale	93	99		99 Sept. 16	974 B	ept. 11	103 ¹ 2 Dec. 22 101 May 15
Reg., \$5,000 onlyJune, 1992 LA Putnam—See R.Y. C.&Hud.	M 8	********		****			*****	*****		700-8 W		12 2 10 10 10 10 10 10 10 10 10 10 10 10 10
Y. Susque. & West.—See Eric.	7.1.	-	0.000	-		THE PARTY OF			A CONTRACTOR		19	1157.756
rfolk & South., 1st, g., 5s 1941	M-N		1304 132	130	133		******		***************************************	114 F	eb. 4 ug. 20	1334 Jan. 2
mprovement & ext., g., 6s. 1934	F-A		133	****	. 132		*****	************	****	128 A	pr. 1	1324 Jan. 1
lor. & W. Ry. 1st con. g. 4s.1996 Registered 1996	A-0	310,000 1,000			Bale		Sale		97 Sept. 18 96's Sept. 22	96 J	ug. 20	96's Sept. 2
Peca. C. & C., joint 4s1941 ol. Con. & T. 1st, gu., g.,5a.1922	1-D	1,000 114,000	108		Bale			88 Sept. 20		007.0	ont a	101 Jan. 3
cio. V. & N. E., 1st gu.g. 4a. 1989	M-N	14,000	100		• •••••			The property leaves	2 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		- Tab. 18	1 6 street at
rthern Ohio. See L. Erie & W. Pacific—Pr. lien. g., 4s1997	9-1	577,000	103 Bale	1001	Bale	101	Bale	1001 Sept. 4	1011e Sept. 17	99% A	ng. 10	104 Jan. 1
Begistered	Q-1	280,000	724 Bale	71	Bale	70	Sale	100 % Sept. 4 101 Sept. 1 70 Sept. 29	71 Sept. 16	70 8 704 P	ept. 29	75% Pok 8 754 Pok 8
			ø			*****			***************************************	101 J	une 16	734 Feb 1
Mediatered	3-0		(9)									127 Jan 1
R. P. & No.Pac., gen., g., 6s. 1923 Registered certificates 1923 R. Paul & Duluth, 1st, 5s 1931	9-1	*******	127	111 08 4		11004	*****	*******		1124 J	uly 21	1194 July 2
34, 5s	A-O	2,000	109	3		94	*****	105 Sept. 16	105 Sept. 16	96's N	iar. 3	98 Jan.
Wash, Cent. Ry. 1st g. 4s.1948 er. P. Ter. Co., 1st, g., cs1933	3-3	*******	90	iii	• • • • • • • • • • • • • • • • • • • •	iii	******	************	***************************************	110 J	uly 30	110's May
18. Famil & Dulluth, 18., 58. 1981. 26. 6a. 1991. 1st connol. gold 4a. 1968. 27. Far. Oo. 1st, g. 6a. 1968. 28. P. Ter. Oo. 1st, g. 6a. 1988. 29. Rail way Oal. — 8ac Count. P. M. & Oongrib. Wilson. — 8ac C. St. P. M. & Oongrib. 20. 4. Mont. — 8ac M. Y. Congrib.	19 -		100 PLA			1.11			15 500	Tell Services		Carried and
or. & Mont.—See N. Y. Contral. cd. & L. Champ. See Rutland. Mio Ind. & W.—See C.C.C.& St. L. Mio River RR.—1st, g., 5s 1986	1								18	34	Sily	Ed. Varus
no ind. & W.—Beet.C.C.C.& St.L. do River RR.—1st, g., 5s1986	J-D		114			107	*****		***************************************	114 N	lay 4	110-9 30.17
do River RR.—18t, g., 58. 1995 earn, g., 58	7-0		110 119	1					y In h	MAN A		STATE OF THE
e. Short Line. See Union Pac.	10017	MARKE L	FOR 34 & E. J.					17 Tan 18	5-AB	1700		The state of
south Coast Co., 1st. g., 5s.1946	J-D	22,000	108 Sale	1021	9	104	Sale	10219 Sept. 2	105 's Sept. 17	101 J	uly 29	111 Feb. 1
actile Coast Co., 1st, g., 5s.1946 actile of Missourt—Rec Mo. Pac. snama, 1st, a L. g., 4 s	A-0		102						1.00	102 J	an. 14	102 Jan.
s. 1., subsidy, g., 6s	1 - 1 W-W	1,000	1084	106		107	108	108 Sept. 11	108 Sept. 13	106 N	pr. 8	1004 380
mangity.00.—(cm., 188, 4 m., 192; Ragistered	M-8	*******	95 96 98 123 8ale					94 Sent 10	94 Sept. 10	94 8	ept. 10	97 Jan.
Tr. Co. otfs., guar., g., 3198.1916	M-N	10,000	96 98	931		934		95 Sept. 15	94 Sept 10 95 Sept 15	95 J 1224 F	eb. 9	123 Jan.
Registered	AO						******	***********	**********			1084 Ang.
Chov.& Pitis., guar. 44s. A. 1945	1		117	112	•	112	******			1084 4	ng. 21	109.4 Trib.
Series B	A-O M-N		*****				******					***********
Interest redu. to 31s.194: Series O, 31ss	F-A	*******	95	4		*****	*****	***************************************	***********			**********
Brice & P., gen.gu.g.3.1s, B.1946 Bartes O	J-1	*******					*****		1002 Cont 94			114's Jan.
P.O. cl. & St. L., Berles A 1940 Burles B, guar	A-0	1,000	1124					108% Sept. 34	1084 Sept. 24	1104 A	pr. 29	113 Mar.
Series D, 4s, guar	M-N		199				*****		92 Sept 15	92 8	ept 16	96 Jan.
	A. TI	10,000	95	le			914	92 Sept. 15	AN PODE TO	11		- 122 Told

OOT, TOOL)	18	Sales in Septemb'r Par value	Price	abou	801	W.	PRI	ONS 1	N SRPTUMBE	IR.	RANGE SI	NON JAN. 1.
BONDS.	Pare Pare	Par value	16	03.	801	pt. 1.	Sep	t, 30.	Lowest.	Highest.	Lowest.	Highest.
Pennsylvania Co.—(Con.)— Pinnsylvania Co.—(Con.)— Pitta. Pt. W. & Chie., 1st, 7s. 1912			Bid. 129	Ask	1	Ask	Bid.	Ask		Sale Price	Sale Prices.	Sale Prices.
Pennsylvania Ce.—(0on.)— Fitts. Pt. W. & Chie., 1st., 7s. 1912 5d. 7s	1-	1,000	133	*****				*****	1194 Sept. 8	1194 Sept. 5	1194 Sept. 6	128 Jan. 20
3d. 78 O., 1stgu., 4 as A. '81	ĵ- j	******				*****		*****	***************************************	***************************************	***************************************	**************
Series B, 41gs	M-8						103				100 Ang. 11	104 Apr. 6
Penn. RR.—1st. 46 P1 est. 8-1905	J - J	******			1064			******	***************************************	***************************************		***************************************
Com ener 67, 08, 108,0 mm 1010	127 0			*****		*****	1064			************	***************************************	************
Registered1943	M N	578,000			96	Sale	945	Sale	\$4 Sept. 29	96 Sept. 14	106 Aug. 28 93% Aug. 6	108 Aug. 28- 1074 Feb. 2
Ounvertible gold 8-gu., 4s. 1942	M-H			110	1004		100				***************************************	***************************************
Del. Riv. RR. Bge. let gen. 4a1936	F-A	16,000	108	*****	1084	1094	109	1094	The state of the s	1091 Sept. 1'	10412 July 10	10912 Sept. 17
Gr.R. AL, SY. 1 to garage 1 4s. 1986	J - J M - 8	******	100	*****		*****		*****		************	***************************************	
Persons & At.—See Lou. & Nash.							-		17 115	- 15 THY		
Pec. & Pek. Union., 1st. g., 6s. 1921 Pec. & Pek. Union., 1st. g., 6s. 1921	N-N	******	125	*****		*****				***************************************	124 ¹ 9 Apr. 18 95 June 16	95 June 16
On g. 5a. Con g. 5a. Con g. 5a. Con. g. 4a. Con. g. 4a. Con. g. 4a. Con. g. 4a. Con. g. 5a. Con. g. 6a.	A-0	1,000	121	1124	117	118	118			1071a Sont 18	116 July 29	1214 Jan. 18 111 Jan. 8 113 Jan. 8
lat consol. gold 5s 1989 Part Hur. Div., 1st g. 5s. 1989	A-O	3,000	113	****	108	Sale	1074	1084	1074 Sept. 15 108 Sept. 1	1071 Sept. 11 1084 Sept. 25	1064 Aug. 26	113 Jan 8
Bag. Tu. & H., 1st gtl., g. 48. 1931	J-D	******				******		*****		***************************************	************	***************************************
Pitts. C. C. & H. L Mee Penn. Co.	A-0	******	120	****		*****		*****			***************************************	
Pitta. Pt. W. & Chie see Penn. Co.	J- J	******	119	*****	1184		114	*****		••••••	***************************************	***************************************
Pittsburg & Lake and B. Jan., 1928	A-0		1124			*****		*****	***************************************	***********	***************************************	***************************************
Pitts. Mol. & I. R.1st.g.,5a.1940	A-0	******		*****								1174 July 7
		******	9919							*************	98 Aug. 1 1004 Feb. 18	1004 Feb. 34 1004 Feb. 13
7. M. & Co. certs. Pitts. T. & Ash., 1st, com., 5s. 1927	M-N	845,000	954	Sale	954	Bale	944	Sale	94 Sept. 28	95% Sept. 2	934 July 27	
Registered	J-J A-O	11,000	*****	*****	11	Sale			914 Sept. 4	914 Sept. 16	96 May 7 90 June 19	981 Jan. 14 961 July 2 96 Jan. 17
Registered 4s 1951	A-0 J-J			*****		*****		*****		*************	***************************************	
Pitt. Y & Ash., 1st, com., 5s. 1927 Packing Co., gdn., g., 4s. 1997 H. Ragistered	22.5											
Rich & Mockien. See South. Ry. Ric Gr. West., 1st, g., 481939	1-1	33,00		Sale	9412	Sale	94	90	944 Sept. 23	95 Sept. 4 90 Sept. 14	94 Apr. 1 88 Apr. 6	99 May 28 92 Jan 14
Una C., 1st, gu, g., 4s., ser. A. 49 Una C., 1st, gu, g., 4s. Jan., 1917	A-0	50,000	94						89 Sept. 12	************	88 Apr. 6	
Bis Gr. June., 1st, gu., g., 5s. 1939 Bis. Gr. So., 1st, g., 4s1940	1.1	******		1111/4		*****			***************************************	***************************************	75 Aug. 3 92 Mar. 23	75 Aug. 92 Mar. 22
in 67, 50., 1st, g., 4s	3-0	******		0.0	*****			*****	***************************************		02 11111	
Butland, 1st, consol., g., 4 ca. 1941	1-1			*****		*****					************	************
Ret Can., 1st, gu., g., 4s.1949	1-1					*****			***************************************			
Odi lake C., 1st, g., s. f., 6s., 1913	1-3			96			85			***************************************	87 Mar. 19	94 Jan. B
M Law. & Ad.—1st, g., 5s1996	J-J	******		*****		•••••			***********			***************************************
24 geld, 6e		0.0			1 6		12 0	0	1 60 300			
ML E. C. & No. See Wabash. MLM Br See Ter. RR. As. of St. L.	300	W.			110		1.5			A		
M. g. 6s, Class C	M-M	11,000	105% 105%		104 4		105		1054 Sept. 11	100 4 Sept 10	103 May 5	106 Jan 30 106 Apr. 14
Gen., g., 5a	1.1	2,000	1104	115	1204	1094	122 1094	0870	1084 Sept. 19	109 Sept. 1'.	104% Aug. 18 103% May 5 120 July 28 108% July 24	115 May 21
So. West div., 1st, g. 5s.1947	A -0	1,052,000			91	Balo	80		70% Gond 00	S11 Sent 9	92 Aug. 20 100 June 5 784 July 27	100 June 5
# L. L. C. 4 No. See Wabaah. #L. M. D. & For R. R. A. of St. L. #L. & L. &	J J M-N	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			110		114		***********		118 June 8	
L.O Pt. S. AM. Ry. ref. g. 4a. 1936	A-0	66,000			79%	Bale	77	Sale	76 Sept. 26	80 Sept. 4	76 Sept. 26	124 Mar. 19 881 ₂ Jan. 5
		70,000				94%	93	94	The second secon	95 Sept. 8	8919 July 15	971s Feb. 26
M. g., 4s,ine.bd.,etfs.Nov.,1989 Omsel., gold, 4s	J-D	23,000 338,000	81 85	Sale	711g 6914	94% 72% Sale	684	711g	92's Sept. 24 70's Sept. 23 67's Sept. 25	72 Sept. 18 724 Sept. 14	63% Aug. 4 66 Aug. 12	8519 Jan 6
it Louis Southw.—1st, g., 4a, 1989 M. g., 4a, inc. bd., etfa. Nov., 1989 Oussel, gold, 4a. 1932 Gray's Pt. Ter., 1st, gu. g.5a, 1947 it. Paul & Duluth. See No. Pac.	J-D		100	*****			100			*********	1101 04 10	
8t. P. Minn. & Man.—2d, 6s. 1909 lst, consol., 6s	J- J	1,000	1124	130	1104		110% 128%		128 Sept. 19	128 Sept. 19	1104 Sept 10 1274 July 24	1354 Jan 12
Begistered 1983 Beduced to gold 4-as. 1983 Beduced to gold 4-as. 1983 Begistered 1983 Dabota ext., gold, 6a. 1910 Best. Ext., 1st., gold, 4a. 1987 Begistered 1987 LM, 1st div. 1st., g. 5a. 1908 Beristered 1997	1-1	12,000	109%	*****			107				106 July 21	
Debota ext., gold, 6s 1910 West, Ext., 1st, gold, 4a 1937	M-N	3,00	113		1104	101	1114	101	101 Sant 16	101 Sept. 2	1104 July 30 100 June 26	114 Jan. 28
Registered	J-D	******	1044		103		10319		1			1054 Feb 10
lagistered	A-0 A-0	******										***********
Mirreap. Union. 1st, 6s 1922	A-0	******									***********	***********
lost C., 1st, gu. g., 6s. 1922 Begistered 1937 1st. guar., gold, 5s. 1937	1-1	1	134		1264		*****		*** ********	***********	134 Jan. 3	
Registered 1937 Will 48 P. 1st g., 5s. 1938	1-1	2,000	11718		1104		11018		1104 Sept. 9	1104 Sept. 9	1104 Sept. 9	1184 May h
Registered1938	-D		120		109				************		*** *********	************
R.P.A. Bloux Cy. See C.St. P.M.A.O.		-										
Registered 1938 Registered 1938 R.P. H. St. Pine. See Nor. Pac. R.P. Allouz Cy. See C.St. P. M. AO. L. Po Pros. & Pine. 1 st g. 5s. 1942 An. & Ar. Pass. See So. Pao. Oc. L. Par. Pist. & G. S. See 1919 Reg. L. W.—Int., com., g. 6s. 1934 Lif. g., 5s. 1919	- 8								••••••			er complete the second
let, f., 50	A-C		1284	*****	*****		105			***********	**************	***********
Ala Mid., 1st, g., 4s. 1984.	1-1		93		105		109		***************************************		111 Apr. 18	1124 Jan. 27
E. Sp. O. & G., gu., g., 4s. 1938	- 1	******	67-63	*****	105 901 ₈		108 891 ₉		***************************************	*********	95 Jan. 29	96's Feb. 10
18.6, 5.5	1-0	115,000	834	Rala	78	31000	744	21.5	731 ₉ Sept. 29	78 Sept. 3	7319 Sept. 29	4/2 15/2009
Coll. trust refund., g., 5s., 1911	1- O	20,000	1000	-1021	A CONTRACT		74-6	T. Charles	101's Sept. 28	A CONTRACTOR OF THE PARTY OF TH	1004 July 31	063 7ob. 16
Osc. Cent. 1st con. g. 4s 1926	- 3	20,000	110		9012		******		101.4 Sehr 79		954 Feb. 17	954 Feb 10
III. Sp. O. & G. See Sav. Fla. & W	25		-						1 29 (- 1 × 1 ×		111	De la Calenda
Bagistered Registered 1950 (1950) (19	- 3		102		*****	*****	•••••	*****		***************************************	102 Jan. 20	103 Jan 30
the state of the s	_		_									

BONDS.	122	Select to	-	T TOTAL TO		*E RECC		[Vot.	LITT
NEW YORK STOCK EXCHANG	E. 4	Seplemb's Par vaiue	famuary 1903.	2. Sept. 1.	PRIGHT I	N SETPEMBE	PRINCIPLE NEWSCOOL	RANGE MI	TOR JAN
86 year, 4'us	05 J - D	72,000	Bid. As	k Bid. Ask	Bid. Ask	Sale Prices.	Highest.	Louis	
Facility Co. 15 year. 4 year. 15 4a. Cent. Pacific coll. Aug., 15 Registered	10 J - D	136,000	*****		97 Sale 85's Sale	97 Sept. 30 85 & Sept. 29	98 Sept. 18 87 Sept. 24		
**Regustered Aug. 19 A & N. W., 185, gra., gr., 6n. 19 Cunt. Fra., 1st, red. gu g. 4a. 19 Registered Aug. 19 Registered 19 Re	49 F- A 49 F- A 29 J- D	28,000	1014 Bale	97% Bale 84 85	97 Bale	964 Sept. 28	98 Sept. 4	105 9 Feb. 25 96 Ang. 6 99 4 Mar. 8 82 Ang. 12	LOG IN
Balv. H. & S. A., 1st g. 6s 19 3d gold 7s	29 J-D 10 F-A	******	1104		85 Sale	85 Sept. 28	85% Sept. 2	90 Mar. 8 82 Aug. 12	90 L 10
Mex. & Pac. D., 1st g. 5s. 10 Glav.G. & M., 1st, gu., g., 5s. 19	31 M-N 24 M-N	*******	rools	103	1001	************	***********	11014 Feb. 27 105 Feb. 11 1071e Jan. 2- 10912 Feb. 24 105 May 20	119
H. & Tex. C., 1stg.5s,int.gu.19	3 M-N 13 M-N	*******	roslg	1074 111	101 101 104	***************************************	************	0912 Feb. 24 05 May 20	00 1 PM
Gen. gold ds. int. guar191 Waco & N. W., 1st. g., 6s, 193	2 A-O	8,000	11 112	106	106	109 Sept. 15	09 Sept. 15	109 July 18 109 Sept. 15 90 Apr. 30	111 16
Morgan's La. & T., 1st, 7s. 191 1st, gold, 6s 192	8 A-0		190	125	125	************		90's Apr. 30	DAY XE
Me. of Cal., let gu., g. 6s 190 Guar., gold, 5s 193	7 3 - 3	******	rob	100	100	*************	***************************************	00	*********
80. P. of Ar., gu. 1st, 6a 190	8 1 - 3	******	00		72 Sale	72 Sept. 30	771a Sent	02 July 29	02 300
Se. P. of Cal., 1st, g., ds, A 190	J-J A-0		85 Sale 1071 0475 054 074	04 05 102	105 106	***************************************	rry sept. 4	72 Sept. 30 104 Apr. 9	104 AP
Do do C&D.190	A-0		054 074 194	1021g 1041g 1 103	05 5	**************	1	08 Apr. 1 1	054 100 04 4 100
1st,consol., guar. g.5s 193 Do. stamped 1905-193	A-O M-N M-N	www.co. III		110 107 a Sale	08	07 le Sept. 1 16	71- 8	19 Jan. 27 1 19 Mar. 17	194 194
Do de Edf 1.901 Do do	J-J		**** ****	10619 1	07 1074	72 Sept. 30	7 Sept. 28	0619 Aug. 10 11 081 June 26	O MA
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Bt. L. Div., 1st, gold, 4s 1951 Registered	1 . 1	9	8	98 964	93	***********	11	2 la Apr. 15 11	3 h Jan
Atlan & Yad., 1st, gold, 4s. 1948 Atlan & Yad., 1st, gu. g. 4s. 1949	J-0	11	*	11		***********	**********	***************************************	********
E. T. Va. & Ga., Div.,g., 5a.1930 Con., 1st. g., 5a	J-J 1	0,000 3,000		11			- N		10 2 2 1 0 2 2 1 2 1 1 1 1 1 1 1 1 1 1 1
E. Ten., reor. lieu, g., 4-5s. 1938 Registered	M-8	11		1104	115 1 11: 110 1	2 Sept. 11 115 4's Sept. 15 115	Sept. 1 11	Sept. 11 116 Aug. 7 116 Jan. 26 118	A Age.
Rich. & Dan., con., g., 6s. 1925		125		18 11 16 11 13 11	01-	**********	129	Mar. 30 124 Jan. 12 134 July 13 118	
Deb., 5s., stamped1927 Rick. & Meck., 1st, g., 4s. 1948	-0 I	0,000	1	97 sale 10	108	Sept. 1 108	1114	July 13 118	
Va. Mid. Barial—Ber. B, 6s. 1919 Beries D. 4-5s	8	4.000 1.00	a Bale	104	104 108				
Va. Mid. gen., 5s	- 8 - N	113	115	110 100 10 1114 110	112		¹ 2 Sept. 16 103	Feb. 18 112 Jan. 6 115	1
W.O.4 W. 1st, oy., gtd., 4s. 1924 West. N. C., 1st, con.,g.,6s. 1914 J	-3	92		90	· · · · · · · · · · · · · · · · · · ·		112 115 108 113 98	Aug. 11 116 May 14 113 Feb. 20 93	
mok. FallackNor., 1st, g., 6s. 1939 J	· d	119	_	0.0	*****		115	Jan. 22 115	
eyra. Hing. & N.Y. Hes D.L. & W.	0			8		*********			
let con. g., 5s 1894-1944 p. let. L. M. Bdgo. Ter., gtd, g. 5s., 1980 A.	å 10	,000 1161	117 11	0 Bale 110	110	Sept. 1 110	Sept. 1 110	July 21 1124 Sept. 1 118	PA 11
181, gold, 5s 2000 J	B 2	000	-	- STATE OF THE REAL PROPERTY.				arme an rrial	Fam: 12
La. Div. B. L., 1st, g., 5s1931 J. Fol. & Ohio Cent.—Ist, g., 5s1935 J.	J 25.	000 164 000 1031	100 8	Bale 114	Sale 1134	Sept. 30 100 Sept. 29 115 Sept. 1 1094 Sept. 25 109 Sept. 8 111	Sept. 17 113 81	Aug. 12 1184 June 25 100	문
West'n Div., lat, g., 5a 1935 A. Gen. gold 5s 1935 J. Kan. A.M., lat gn. g. 4a 1999	D 1,	000	114 10	108	111	Sept. 25 109 Sept. 8 111	Sept. 25 109 Sept. 8 110	Sept. 25 113 Aug. 28 118	
tel. Feo. & W., 1st, gold. 4s. 1917 J. tel.St. L. & W.—Pr. I., g. 31es-1925 J.	3	000 94 000 90 831	Sale 8	87	88	Sept. 16 88	26br 33 80	Apr. 3 97	24
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Jaser & Dol., 1st con. g., 5a, 1928 J. Pac., RR, &l. g., g., 4a, 1947 J.	D							Apr. 29 00 4	E 2
Registered	1 2,488,0	105 %	900		Sale 99%	Sept. 28 100 Sept. 14 994 Sept. 28 95 Sept. 22 974 Sept. 1 120 Sept. 1 111 Sept. 28 905	Sept. 2 9918 Sept. 25 99	July 28 104 1 Sept. 28 1054 1 Sept. 14 1034	MA. SA
Ore, RR. & Hav. con. g. 4a. 1946 J. Oreg. Sh. Line lat, gold 6a. 1920 F.	44.0	100 101 106 136 100 114 100 961	Sale 97	- 00 07	Sale 964	Sept. 28 95	Sept. 11 90%	Aug. 10 1074 Jan. 23 1064	10. N
4s & participating 1946 J - Utah & No., 1st, 7s 1908 J	202,0	00 114 00 961	Sale 110	Hale 111	123 120 Sale 110 Sale 874	Sept. 1 120 Sept. 1 111	Sept. 2 120 Sept. 15 109	Aug. 6 1274 July 16 114	1
M.J. B.R. & C. Co. See Penn. RR.	*****		STREET, LANS.		******	cohe 38 And	Sept. 12 874	Sept. 28 VIA	
or. Val. Ind. & W. See Mo. Pac.									and the
& South west. 1st gue. 5s. 2003 J -	52,0	00	101	Bale	101	Sant 1101	lent 1 100	100h	10-10
Mob. & O., coll tr., g. 4a. 1938 Registered. Registere	28,0	00 11614 01 108 108 9814 00 7714 6	Bale 1141 97	Bale 114 106 %	Bale 113	Sept. 1 101 Sept. 28 1144 Sept. 29 60 S	ept. 18 13 8	ept 28 118 F	W 11
Let lien equip. a. f. g. 5s. 1921 as- st, g. 5s, Det. & Ch. Ex 1941 J	8,00	00 1774 E	101	Bale 524	514 1	Sept. 20 60 S	ept. 1 514 8	opt 29 844 F	2.2
maha Div. 1st, 6. 3 st. 1941 A - col. & Chic. Div. 1st g. 4a 1941 M	******	*****	95 85	84	100	lept. 29 107 4 8		ept. 29 109% M pr. 18 85% J	
sh. Ohio & West. See So. Ry.	*****	2	00%	******		*******	108 F	ob. 25 109's M	E II
Benustre, series A. 1939 J. Barica B. 1930 J. Barica B. 1941 J. Bar	10,00	1181.	99 1154 94 30			opt 99 116 S			
Mo. Car. Ses South'n Ry.	******	80	30	30	*****		964 Ji	15 2 101 4 M	******
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Sales in Septemb'r January 2, Pur value 1903. PRICES IN SEPTEMBER. RANGE SINCE JAN. 1. BONDS. S:pt. 30. | Lowest. Lowest Highest. Highest. 8:pt. 1. NEW YORK STOCK EXCHANGE. | 105¹₄ 102 | 105¹₄ 103 | 106 108 | 99 100¹₄ 102 | 98 99 95 8ale | 100¹₂ Sept. 26 100¹₄ Sept. 26 94 Aug. 1 104 Aug. 18 110 Feb. 108 Aug. Street Railway Bonds. 46,000 97½ 93 92 Bale 91 Sept. 29 94½ Sept. 22 91 Sept. 29 98¼ Jan. 29
3,000 119½ 123 117½ 117½ 117½ Sept. 25 117½ Sept. 25 118 Jan. 29 99½ Mar. 27 102½ Jan. 29
109 109 105½
109 109¼ Apr. 14 113 Mar. 3
109¼ Apr. 14 113 Mar. 3 Gas & Electric L. Co. Bonds. 92½ Sept. 15 94½ Sept. 10 92½ Sept. 15 99 Feb. 4 105 June 2 105 June 3 | 117 | 112 | 114 | 114 | 115 | 115 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 181,000 111 103% 178,000 95% 5ale 90 102 107% 102 101 100% 107% 101 101 100% 101 10 | 103 Sept. 25 103% Sept. 11 102% Aug. 6 112 Feb. 18 | 88 Sept. 16 90% Sept. 4 | 87 Aug. 11 97% Jan. 29 | 102 Sept. 26 107 Feb. 20 | 114 Aug. 10 119 Jan. 28 | 100 Sept. 16 100 Sept. 16 100 Sept. 17 119 Jan. 28 | 100 Sept. 18 100 Sept. 30 103% Apr. 30 103% Apr. 30 | 1001 | 100 | Sept. 14 | 100 | Sept. 15 | 100 | Sept. 14 | 1071 | Jan. 19 | 1023 | Apr. 30 | 1034 | Apr. 30 | 1171 | Sept. 30 | 1171 | Sept. 30 | 118 | May 2 | 1251 | Jan. 15 | 1024 | 1034 | Apr. 30 | 1034 | A Coal and Iron Bonds.

Osh Osa Min. Co. See T.C.I.& R.

Osh Paid Co. gen., gend, 6a. 1919 M.-N.

Osh Paid Co. gen., gend, 6a. 1919 M.-N.

Osh Paid Co. gen. af. g. 5a. 1943 F.-A.

Osh Paid Co. G. I. See T. C. & I.

See British Co. G. I. See T. C. & I.

See British Co. G. I. See T. C.

Osh J. See British Co. J. See T.

Osh G. See British Co. G. I. See T.

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Osh G. J. See al and Iron Bonds. 38,000 107 109 106 38,000 312,000 95 8ale 77 9 78 76 102¹2 102 108 102¹2 102¹2 994 This A F.C.Co. 1st, g., 5s. 1919 J J This A Teleph. Bonds.

a. This A Teleph. A Sec. 1926 J J

b. Teleph. Tool ur. g., 5s. 1926 J J

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1. A F. J. Teleph. G. 1918 M. N

1. A F. J. Tel | 05 | 96% | 96% | 96% | 96% | 96% | 96% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 1 964 Apr. 29 964 Apr. 29

BONDS.	10	Bales in Septemb's		abou			PRIC	DES I	N ARPTEMBI	R.	BANGE MI	
NEW YORK STOCK EXCHANGE.	-	Par value		03.		pt. 1.	Sepi	. 30	Lowest.	Highest.	Lowest	CB JAI.
Manufact's & Indus. Bonds.	72.5		Bid.	Ask	Bid.	Ask	Bid.	Ask	Sale Prices.	Bale Prices	Bale Prices.	194
Am. Cot. Oil, extended, 4 as. 1915 Am. Hide & L. 1st, s. f., g., 6s, 1919 Am. Spirits Mfg. Co. 1st g. 6s, 1915 Am. Thread, 1st., coll. tr., 4s. 1919 Bar. & S. Car Co., 1st gold, 6s. 1942	M-8	164,000	95	874	83	Sale 78	70 85	Sale	70 Sept. 22 80 Sept. 16		937 Ang. 7 70 Sept. 23 80 Sept. 23	A 101 8 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
lone. Tobacco, 50-yr. g. 4s1951 Registered	F-A			Bale	57	Sale	5278	Sale	51's Sept. 28	574 Sept. 8	511 Sept 28 511 Aug. 5 59 July 28	970 10
Distillers' S. C. conv 1st g.5s.1927 Distill.Co.of Amer. col.tr.g.5s.'11 Dinois Steel Co., deb., 5s1910 Kon-conv. deben., 5s1910	3-3	562,000 10,000	Q5 ¹ e					Bale	59 Sept. 28 99 Sept. 13		59 July 28 984 Mar. 6	144
nternat. Paper 1st con. g. 6s.'18 nickerb Tee (Chic.). 1st g. 5s.'28	F-A	5,000		Sale			103	*****	103 Sept. 25	104 Sept. 25	1(3 Sept. 28 93 Feb. 24 95 Aug. 18	110
acksw. Steel 1st, conv. 5s. 1923 st. Starch Mfg.Co. 1st.g.,6s. 1920 lat. Starch Co., s.f.,deb. g.,5s. 25 tandrd Rope & T.,1st,g.,6s. 1946 Income, g. 5s. 1946 lutted Fruit conv. 5s. 1911	M-N J-J F-A	19,000 6,000 27,000 7,000 114,000	9 67	00 79 ¹ 4 8ale 12 ¹ 4		92 704 48 44	95 897 ₈	69 Salo	95 Sept. 30 90 Sept. 12 69 Sept. 15 37% Sept. 24 14 Sept. 28	904 Sept. 25 70 Sept. 9 40 Sept. 11 4 Sept. 1	90 Sept. 12 68 July 13 37% Sept. 24 1 12 Sept. 28	25.00
. 8. Envel., 1st, g. 6s. Aug., 1918 8. I esth. Co. s. I., deb., g., 6s. 1912 8. Ehipb. 1st, s. I., g., 5s, "A." 1932 Collateral & mortgage 5s 192:	J-J M-N J-J F-A	16,000	1114		1094	110	108	110	108% Sept. 17	116 Sept. 14	1083 Sept. 17 23 June 28	1144 Jan 80 Jan
Registered April, 1:68	M-N	30,000	*****		79%	Sale	69% 70	Sale Sale	674 Sept. 28 684 Sept. 29	79 % Sept. 1 75 Sept. 17	67 & Sept. 29 683 Sept. 29	MA 100 MA
Miscellaneous Bonds.				10	1	- 31			1 417 - 10 0			100
dams Express col. tr. g. 4s.1948 mer. 8 S. of W. Va., 5s, g. 1920 hl'n.Fry of N.Y. 1steon. g.,5s'48 ile, Jc. 48t. Yd., col., g., 5s. 1915	M-N F-A			76%		*****	1014	75	1014 Sept. 30	1021e Sept. 18	73 Jan 21	76 Jan
st.M.&M., land gr., incomes. 1911 ad. Sg. Gard., 1st. gold. 5s. 1919 B. H. & L., lim., gen., g. 4s. 1940 swport News Shipbuilding &	A-O	170,000	8919	Bale	80	Bale	72	Bale	73 Sept. 30	80 Sept. 3	72 Sept 30	95 lg Pa
Dry Dock 5s	A-A	7,000	94		894	904	89		89 a Sept. 24	91 Sept. 10	891s Apr. 5	95 Ja
Jos Stk. Yds. 1st, g., 4 4s. 1930. Louis Ter'l Cupples Station & Prop. Co., 1st, g. 4 4s. 5-20yr. 1917.			99%				*****		**********	••••••	***************************************	*******
Yuba Wat. Co. con. g. 6a 1923 ring Val. Water W. lat 6a 1906 l B. Redu & Ref., lat, a.f.g. 6a 1931	1-J	******	110		984		104 % 98 %		************		104 July 25 79 Aug. 1:	11,260

STOCKS .- PRICES AND SALES FOR SEPTEMBER, AND THE YEAR TO DATE

STOCKS.	-		Price abou January 2		PRIORS II	N SUPTEMBE	R.	RANGE SINGE JAK L		
Y. STOCK EXCHANGE.	In Sept.	Since Jan1	1903.	Sept. 1.	Sept. 30.	Lowesi.	Highest.	Lowest.	Rights	
ibany & Susqueh100	Bhares.	Shares.	Bid. Ask	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Bule Prin	
nn \coor100	******	1.080		31 35	30 35			\$238 Mar. 4	\$236 Mar. 41 Jan.	
Pref100	042.	1,080	38 42 67 69	57 62	57 62	******	**** *******	60 July 16	60 Zug.	
Preferred	1,363,30 ⁴ 3,902	8,506,590	100% Bale	64 4 Sale	61 le Sale	601e Sept. 28	681e Sept. 8	54 Aug. 10	89% Jan.	
tlantic Coast Line 100	100	250		90 2 Sale	874 Sale	86 Sept 29	924 Sept. 8 111 Sept. 11	84% Aug. 10 111 Sept. 11	1176	
aitimore & Ohio 100	32,665	3,633,803	100% Sale	83% Bale	72% Sale	71 % Sept. 28	833 Sept. 1	714 Sept 28	104 Jan	
Pref. 100 rooki'n Rapid Tr'nait. 100 uff. Roch. & Pitts 100	6,883 271,227	1,885,576	93 19 94 19 67 14 Sale	864 87	86 % Sale	35 Sept. 24	87's Sept. F	1-24 July 25	964 PM	
uff. Booh. & Pitte 100	552	6,822	1184 124	132 137	31 % Sale 127 Sale	294 Sept. 28 127 Sept. 30	474 Sept. 1 132 Sept. 15	124 Jan. 8	150 14	
Pref	100	2 36	140	140	144	140 Sept. 3	140 Sept. 3	140 Sept. 3	100 Pm	
anada couthers 100	2,240	34,56	77 78	#125 Sale	1191 Sale	118 Sept. 28	x125 Sept. 1	117 June lu	1384 PM	
pital Trac'n (Wash.).100		200	Best and a feet of	004 014	59% Sale	5719 Sept. 24	00-4 Sept. 8	174 Sept. 24 1264 Jan. 7	784 Jan	
entral of New Jersey 100	248	17.703		\$163 Bale	153 160	1614 Sept. 3	1614 Sept 3	x1564 July 27	190 Jan	
hesapeake & Ohio100 hioago & Alton100	34,890	754.8 0 283,823	48% Sale 34% Sale	34 Sale 234 Sale	28 2 Sale 204 Sale	27's Sept 28	344 Sept. 8	274 Aug. 6	534 Jan	
Pref. 100 lie. Burl. & Quincy 100 lie. & Bast. II , pref. 100 licago Great Western 100 4 p. deb. 100 5 p. e. pref. A 100 4 p. c. pref. A 100 4 p. c. pref. B 100 6 p. c. pref. B 100	4,842	50,417	71% Sale	634 Bale	61 Sale	184 Sept 25 60 Sept 29	234 Sept. 1 64 Sept. 2	60 Sent 29	7334,000	
de Burl & Quincy 100	25	4	188 210	170 200		\$180 Sept 8	180 Sept. 8	8170 July 29	5184 Min	
Mosco Great Western 100	28,120	2,10	120 133 28 % Sale	120 140	110 135 14% Sale	14 Sent 00		105 July 25		
6 p. c. deb	840	8.01×	an pare	85 85%	80 85	14 Sept. 29 834 Sept. 28	874 Sept 9	13 Aug. 6	98% Jan.	
p. c. pref. A100	1,690	12,14	E0 05	72 73	65 68	67 Sept. 28	714 Sept 15	831 ₂ Sept. 28 67 Sept. 28 24 Sept. 28	8512 Jan.	
de Ind. & Louis 100	3,290	85,112	41% Balo	28 304	25 aSale	24 Sept. 28	30% Sept. 4			
10. Milw. & St. Paul. 100	557,040	6,441.76H 20.184	178% Sale	1434 Sale	137 Bale	734 Sept. 12 1354 Sept. 28	734 Sept. 1:	1224 Ang 8	1424 Jag.	
Pref. 100	13,366	20,184	193 Sale	172 173	114 114	1/4- SOUL OL	1/3 Sept 1/	100 Aug. T	TOTAL STREET	
dongo & North West. 100	1,860	8,266	219% Sale			153 Sept. 28	167 Sept. 2 200 Sept. 17	LDS Sept. and	of les	
100 ile. R. I. & Pacific 100 ile. St. P. M. & O 100		1,20	***** ****	***** *****	****** *****	102 Sept 28	sope I'			
Me. Br. P. M. & O100	176	8,687	160 Sale		117 124	1234 Sept. 2	1234 Sept. 2	117 July 14	162 Jm.	
de. Term. Trans. RR. 100	2,910	65.000	18 a Sale	160 190 114 Baie	160 180 9% Sale	8 Sept. 28	114 Sept. 1	160 Aug. 12	19% Jan.	
Pref.,100	2,910 7,480 2,100	124,50	38% Sale	21 Sale	17 Bale	15 Sept. 24	214 Sept. 8	15 Sept 24	36 Jan	
de. Union Traction 100		85,265	15 Bale	44 6	478 54	44 Sept. 24	54 Sept 5	3 May 23	13.45.980	
Pref	8,457	68.552	96% Sale	30 35 78% Sale	71 Sale	67 Sept. 28	744 Sept. 10	66 Ang. 10	90% Jan	
v. Lor. & Wheel's100	******	1,078		100 110	104 110	con sope 20	To a cope to	COO Trailer GO	119 JM	
Prof Wheel L 100	******	2,200	88's Sale	50 70 70 80	36 60 75 85	*******	*********	65 Aug. 14	100 JM 97 JM	
ve. & Pittab., goar. 50	*******	394	60 974		75 85	********	*****	INGE Mon A	101 No.	
Praf	10,665	198,655	28% Sale	14% 84'0	12 Sale	10% Sept. 28	144 Sept. 3	10 July 24	31 4 Jan	
d pref. vot. tr. otfs. 100	6,290	104,526	69% Sale	58 Sale	48 Sale	147 Sept 29	54 Sept. 1	444 Aug. O	48 Jac	
aware & Hudson100	13,612	271.450	178 Bale			18 Sept. 29 149 Sept. 28	234 Sept. 1		1834 Feb	
d pref. vot. tr. etfs. 100 isware & Hudson 100 i. Lack. & Western 50 aver & Rio Grande 100	7,800	47,292	200 20s	236 Sale	230 284	230 Sept 24 2				
ref	7,800	79,140	40% Bale	95 8ale 8ale	204 Bale	1919 Sept. 28	254 Sept. 1 79% Sept. 1	194 Sept 28	90's Pel	
DVSF & BOULE WORKE, 100	7,000	125	801 Sale	79 Sale	68 % Sale	67 Sept. 28	79-6 Sept 1	10 May 21	12 JM	
ref		580	***** ****		****** *****	**********		10 May 8	420 MA	
Moines & Ft. D100	1,370	36,919	4212 4412	16 1819	131s Sale	12 Sept. 29	164 Sept. 11	14 Sept 21 90 Sept 20	137 Ju	
	2.010	66.70	20 Sale	100 140	919 10	90 Sept. 29	105 Sept 3:	7% Aug. 6	30 d 2 m	
ref. voting tr. ours 100	1 205	48.520	384 Sale	18 19	16 17	164 Sept 2-	194 Sept 1	15% Aug. 6 63% Sept. 20	394 Jan	
ref. voting tr. otfs . 100 troit United Ry 100 luth S. S. & Atl 100	2,420	42,421	85 % Sale	68 70	681 681	68 % Sept. 29	69 Sept 12	634 Sept. 20 Aug. 5	90 Jan 194 Feb	
Tel.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,000	34.94.1	26 Sale	10 111 _a	74 Sale	74s Sept. 30	9 Sept. 21	104 Sept. 28	29% Pel	
at pref100	428,56c	6.266.714	394 Sale	30% Bale	25% Sale	104 Sept. 28 234 Sept. 28	30% Sept. 1	23 Aug. 8	42% Jan 74 Pol	
d pref100	79,440 21,650	2,039,296 685,815	69 Sale	67 % Sale	64 a Bale	62% Sept 2%	67% Sept. 2	44 July 34	64% PM	
anaville & Terre H. 50	200	127,791	68 Bale	51 a Sale	45 Sale 40 50	44 Sept 28	52 Sept. 1 49 Sept. 3	39 July 27	784 Jan	
Worth & Den. C. stmpd	200	2,167	88 VI 624 65	80 85	70 80	82 Sept 17	82 Sept. 17	78 Aug. 11 21 Sept. 29	91 Jan 744 Pek	

LEXTIL

mas Horthern, pref. 100 mas Bay & Wostern 100 pets certifs 100 pets 100	In Sept. Shares. 110	205,"41 1,002,968 830 200 758,372 1,196 32,430 8,962 226,32: 249,760 5,491,95; 10,210	244, Sale 964, Sale 968, Sale 968, Sale 968, Sale 968, 471, 80 8ale 344, Sale 374, Sale 374, Sale 345, Sal	8cpt. 1. 8id. 4ck. 160 180 677 71 801a 811a 1101 107 20 8a1c 215a 825a 677 701a 225 825a 677 702a 215a 225a 105 105 60 63 105 8a1c ### Sept. 30 ### Sept. 30 ### Sept. 30 ### Sept. 32 ### Sept. 33 ### Sept. 34 ##	10 Sept. 28 63 Sept. 25 7948 Sept. 26 1264 Sept. 26 117 Sept. 26 82 Sept. 26 63 Sept. 29 17 Sept. 28 33 Sept. 29 24 Sept. 22 25 Sept. 28 24 Sept. 29 56 Sept. 29 56 Sept. 29 56 Sept. 30 95 Sept. 38 704 Sept. 38 704 Sept. 38	21 Sept. 2 374 Sept. 3 694 Sept. 9 224 Sept. 8 395 Sept. 2 28 Sept. 23 95 Sept. 2 1067 Sept. 2 1067 Sept. 2	77 Mar. 12 10 Aug. 11 63 Sept. 5 79 Aug. 11 12519 July 15 100% Sept. 28 16 July 27 31 4 Aug. 6 27 July 25 63 Sept. 22 12 Sept. 2- 324 Aug. 10 24 Sept. 22	### Highest Sale Prices.	
men Horthern, pref. 100 men Bay & Wastern 100 Debt servife, B 1000 pets servife, B 1000 gesting Valley 100 men Bay	110 2,190 1,430 32,085 1,800 2,635 1,800 2,000 1,600 615 150 104,180 50,796 25,460 81,430 103,796 20,000 104,180 81,430 113 2,560 13,720 362,944 650 7,880 3,5,6	11,245 3,242 112,282 47,977 504,454 72,951 40,482 11,035 86,796 83,570 83,200 13,940 13,940 13,940 11,002,968 630 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430 758,379 1,196 32,430	201 203 244 Sale 96 Sale 96 Sale 96 Sale 147 Sale 147 Sale 41 Sale 42 73 46 4 471, 80 Sale 571 Sale 572 Sale 573 Sale 573 Sale 574 Sale 575 Sale 576 Sale 577 108 57	160 180	660 178 663 8ale 794 8ale 128 8ale 100 106 104 8ale 33 8ale 19 8ale 19 8ale 15 25 40 45 25 30 90 105 66 8ale 2848 8ale 1287 8ale 1287 8ale 1287 8ale 101 8ale 15 22 101 8ale 15 22 101 8ale 15 22 101 8ale 15 22 101 8ale	170 Aug. 11 10 Sept. 28 63 Sept. 25 7998 Sept. 26 126 L Sept. 28 110 Sept. 28 110 Sept. 28 110 Sept. 28 21 Sept. 28 22 Sept. 26 33 Sept. 29 17 Sept. 28 24 Sept. 28 25 Sept. 29 25 Sept. 29 56 Sept. 29 56 Sept. 29 570 Sept. 38 70 Sept. 38 70 Sept. 38	170 Aug. 11 14 Sept. 9 69 Sept. 21 80's Sept. 21 314 Sept. 5 134 Sept. 2 21 Sept. 2 374 Sept. 3 69'e Sept. 3 69'e Sept. 8 20 Sept. 8 20 Sept. 2 28 Sept. 2 37 Sept. 2 106'e Sept. 2	165 Aug. 6 77 Mar. 12 10 Aug. 11 63 Sept. 5 79 Aug. 11 12514 July 15 5100 Sept. 28 11 July 26 31 Aug. 6 31 Aug. 6 31 Sept. 29 32 Aug. 10 24 Sept. 22 48 July 15 25 Aug. 8 94 July 15 56 Sept. 30 3844 July 15 56 Sept. 30 95 Sept. 30 x13x4 Sept. 22 x93*2 Sept. 30 x13x4 Sept. 30 y224 May 19	209 Jan. 23 85 Jan. 9 714 Jan. 5 10612 Feb. 20 994 Mar. 2 1151 Jan. 10 51004 Sept. 23 48 Jan. 13 774 Jan. 12 774 Jan. 22 48 Jan. 22 614 Jan. 22 614 Jan. 22 614 Jan. 23 118 Feb. 6 344 Jan. 5 344 Jan. 5 344 Jan. 14 1185 Jan. 7 11004 Jan. 14 1287 Jan. 14 1287 Jan. 14
part Bay & Westers 1000 Debt oscriffs A 1000 Debt oscriffs B 1000 Debt o	2,190 1,430 32,085 1,800 2,635 1,800 2,000 1,600 645 150 104,180 50,786 25,460 81,430 113 2,560 18,930 18,930 18,930 18,930 18,720 362,944 650 7,880 3,5,6	3,242 112,282 47,977 504,454 72,961 40,482 11,035 86,796 94,160 83,570 213 300 13,940 205,"41 1,002,968 31,196 32,430 758,373 1,196 32,430 758,373 1,196 32,430 5,962 32,430 5,43	96 Sale 147 Sale 147 Sale 148 Sale 149 Sale 149 Sale 151 Sale 151 Sale 151 Sale 151 Sale 152 Sale 148 Sale 153 Jo 107 108 117 769 Sale 177 68 Sale 178 Sale	8014 8114 8116 101 107 20 8ale 101 107 20 8ale 20 20 20 20 20 20 20 20 20 20 20 20 20	794, Sale 129 Sale 100 106 104, Sale 194, Sale 25 32 644, Sale 19 Sale 115 25 25 30 105 56 Sale 128 Sale 128 Sale 174 Sale 115 22 51 55 104 Sale	63 Sept. 25 744 Sept. 26 1264 Sept. 28 \$1004 Sept. 28 17 Sept. 28 82 Sept. 26 63 Sept. 29 17 Sept. 28 24 Sept. 22 25 Sept. 28 95 Sept. 29 85 Sept. 29 86 Sept. 29 87 Sept. 30 87 Sept. 30	69 Sept. 21 134 Sept. 3 134 Sept. 2- 217 Sept. 2- 374 Sept. 3 604 Sept. 3 604 Sept. 8 224 Sept. 8 20 Sept. 2 28 Sept. 25 57 Sept. 2- 106° Sept. 2	10 Aug. 11 63 Sept. 5 79 Aug. 11 1251-9 July 15 5100\ Sept. 28 16 July 27 31\ Aug. 6 27 July 25 63 Sept. 29 17 Sept. 24 18 Sept. 24 19 Sept. 24 19 July 15 25 Aug. 8 94 July 24 334\ July 24 34\ July 24	27'4 Jan. 6 104'4 Feb. 20 99'4 Mar. 2 151 Jan. 10 100'4 Sept. 32 48 Jan. 12 48 Jan. 12 47'4 Jan. 6 14' Jan. 12 47'4 Jan. 6 11'4 Jan. 22 40 Mar. 10 555 Apr. 23 53 Jan. 7 130'1 Jan. 8 134'4 Jan. 5 53 Jan. 7 130'1 Jan. 14 128'7 Jan. 14
pest certife. 1 100 Pref. 1 10	2,190 1,430 32,085 1,800 2,635 1,800 2,000 1,600 645 150 104,180 50,786 25,460 81,430 113 2,560 18,930 18,930 18,930 18,720 362,944 650 7,880 3,5,64 141,554	47,977 504,454 47,977 504,454 40,482 11:035 86,796 94,160 83,570 83,570 31,840 4,350 13,940 13,940 13,940 14,050 758,372 1,196 32,430 33,487 180,548 62,962 32,430 33,487 180,548 62,962 32,430 5,491,959 10,210	96 Sale 147 Sale 147 Sale 148 Sale 149 Sale 149 Sale 151 Sale 151 Sale 151 Sale 151 Sale 152 Sale 148 Sale 153 Jo 107 108 117 769 Sale 176 Sale 177 88 Sale	8014 8114 8116 101 107 20 8ale 101 107 20 8ale 20 20 20 20 20 20 20 20 20 20 20 20 20	794, Sale 129 Sale 100 106 104, Sale 194, Sale 25 32 644, Sale 19 Sale 115 25 25 30 105 56 Sale 128 Sale 128 Sale 174 Sale 115 22 51 55 104 Sale	63 Sept. 25 744 Sept. 26 1264 Sept. 28 \$1004 Sept. 28 17 Sept. 28 82 Sept. 26 63 Sept. 29 17 Sept. 28 24 Sept. 22 25 Sept. 28 95 Sept. 29 85 Sept. 29 86 Sept. 29 87 Sept. 30 87 Sept. 30	69 Sept. 21 134 Sept. 3 134 Sept. 2- 217 Sept. 2- 374 Sept. 3 604 Sept. 3 604 Sept. 8 224 Sept. 8 20 Sept. 2 28 Sept. 25 57 Sept. 2- 106° Sept. 2	63 Sept. 5 79 Aug. 11 12514 July 15 1100 Sept. 28 1100 Sept. 29 1100 July 27 31 Aug. 6 27 July 25 63 Sept. 29 12 Sept. 22 132 Sept. 22 132 Sept. 22 143 July 25 15 Aug. 8 16 Sept. 20 15 Sept. 26 15 Sept. 26 17 July 25 18 Sept. 30 18 Se	1084 Feb. 20 994 Mar. 20 151 Jan. 10 1064 Sept. 29 1084 Jan. 12 17% Jan. 12 17% Jan. 12 164 Jan. 12 1614 Jan. 22 1614 Jan. 23 138 Feb. 6 153 Jan. 5 158 Jan. 7 118 Feb. 6 158 Jan. 14 128% Jan. 14 128% Jan. 14
Prefile de la contra la combra la co	32,830 2,635 1,800 2,000 1,600 	72,951 40,482 11,035 86,796 94,160 83,570 213 300 13,940 809,231 1,680,320 7205,341 1,002,968 830 758,373 1,196 32,430 758,373 1,196 32,430 5,491 6,962 32,430 5,491 5,4	41 Sale 72 73 46's 47's 80 Sale 57's Sale 56' 65 50 53 115 125 80's Sale 128's Sale 128's Sale 128's Sale 149's Sale 149's Sale 149's Sale 149's Sale 149's Sale 149's Sale 176's Sale 176's Sale 177's Sale 176's Sale 177's Sale 176's Sale 177's Sale 176's Sale 176's Sale 177's Sale 176's Sale 177's Sale 178's Sa	101 107 20 8ale 38 40 29 32 67 7012 2158 225 28 48 8ale 20 26 44 4512 28 33 95 105 60 63 1054 8ale 1794 8ale 1794 8ale 1164 8ale 120 25 59 68 14 8ale 120 25 59 8ale 88 95 574 8ale	100 106 104 8ale 33 8ale 34 8ale 25 32 644 8ale 19 8ale 15 25 25 30 105 86 8ale 128 8ale 128 8ale 128 8ale 101 8ale 15 22 51 55 104 8ale	\$1004 Sept. 24 17 Sept. 26 63 Sept. 26 17 Sept. 29 17 Sept. 28 24 Sept. 22 25 Sept. 22 25 Sept. 23 56 Sept. 23 56 Sept. 23 56 Sept. 30 95 Sept. 38 704 Sept. 38 704 Sept. 38	\$1004, Sept. 2-21 Sept. 2-374, Sept. 3 604e Sept. 9 224e Sept. 8 395e Sept. 2-28 95ept. 23 57e Sept. 2-1067e Sept. 2-107e Sept. 2-107e Sept. 9 137e Sept. 9	\$100% Sept. 28 16 July 27 31 4 Aug. 6 27 July 25 63 Sept. 29 12 Sept. 29 12 Sept. 24 12 Sept. 24 8 July 15 25 Aug. 8 94 July 24 3344 Jan. 5 56 Sept. 30 95 Sept. 48 x124 Sept. 22 x99°85ept. 24 x99°85ept. 24	\$100% Sept. 28 48 Jan. 12 77% Jan. 12 47% Jan. 6 82% Feb. 28 36% Jan. 12 61% Jan. 22 40 Mar. 10 55 Apr. 23 138 Jan. 11 118 Feb. 6 334% Jan. 5 334% Jan. 5 130% Jan. 14 128% Jan. 14
iero (mitria. 100 Essawia à Miloà. 100 Essawia à Miloà. 100 Es. C. F. S. All., ir. etta. 100 Es. C. F. S. All., ir. etta. 100 Esc. C. F. S. All., ir. etta. 100 Esc. C. F. S. Esc. 100 Esc. C. F. S. Esc. 100 Esc. C. F. S. Esc. 100 Esc.	1,800 4,510 1,800 2,000 1,600 615 155 104,180 50,796 25,460 81,430 13,2560 14,250 14,250 14,250 17,880 3,5,6	40,482 11,035 86,796 94,160 83,570 33,570 31,360 4,350 13,940 205, 41 1,002,968 630 758,372 1,196 32,430 758,372 1,196 32,430 33,857 180,549 62,962 836,32- 249,760 5,491,959 10,210	72 73 46 4 474 80 8ale 848 8ale 8478 8ale 8578 8ale 856 55 115 125 804 8ale 1284 8ale 1285 8ale 1287 8ale 1274 8ale 1274 8ale 1274 8ale 1274 8ale	38 40 29 32 67 70½ 215 215 2215 284 8ale 20 26 44 45½ 28 33 95 105 60 63 1054 8ale 1059 8ale 20 25 50 68 14 8ale 120 25 50 68 14 8ale 120 25 574 8ale 88 95 574 8ale	33 8ale 25 32 64 8ale 19 8ale 19 8ale 15 25 40 45 25 30 90 105 56 8ale 128 8ale 15 8ale 15 8ale 16 18 8ale 17 8ale 18 8	32 Sept. 26 63 Sept. 29 17 Sept. 28 33 Sept. 28 24 Sept. 22 25 Sept. 28 95 Sept. 23 56 Sept. 29 56 Sept. 30 95 Sept. 38 704 Sept. 3 29978Sept. 3	374 Sept. 3 6916 Sept. 9 2248 Sept. 8 398 Sept. 8 20 Sept. 2 28 Sept. 23 57 Sept. 2- 10676 Sept. 8 37 Sept. 9	31 \ Aug. 6 27 July 25 63 Sept. 29 17 Sept. 2- 18 Sept. 2- 19 Luly 15 24 Sept. 22 48 July 15 25 Aug. 8 94 July 24 3344 Jan. 6 95 Sept. 30 95 Sept. 38 1704 July 24 1704 July 2	77% Jan. 12 47 b Jan. 6 82% Feb. 26 864 Jan. 26 614 Jan. 22 40 Mar. 10 55 Apr. 28 118 Feb. 6 83 Jan. 8 134 b Jan. 5 63 Jan. 13 130 b Jan. 14 128% Jan. 14 128% Jan. 14
EB. CHY SO. VO. IT. citis. 100 Free Vo. 1: citis. 100 Free Vo. 100	1,800 2,000 1,600 	86,796 94,160 83,570 33,200 13,940 13,940 809,434 1,680,320 705,741 1,002,968 630 758,377 1,196 32,430 758,377 1,196 32,430 758,374 1,962 32,430 758,374 1,962 32,430 758,374 1,196 32,430 1,196 1,	80 Sale 57's Sale 57's Sale 56 65 50 53 115 125 80's Sale 128's Sale 1	67 703-5 21-5-22-38-4 8ale 20 26 44 45-9 28 33 95 105 60 63 105-4 8ale 130-38-8 8ale 199 8ale 20 25 59 68 14 8ale 120 25 58 8ale 88 95 574 8ale	64 \(8 \) 8ale 19 \(8 \) 8ale 19 \(8 \) 8ale 15 \(25 \) 30 \(90 \) 105 \(10 \) 8ale 128 \(8 \) 8ale 128 \(8 \) 8ale 101 \(8 \) 8ale 15 \(22 \) 25 \(10 \) 8ale 15 \(10 \) 8ale 120 \(15 \) 8ale 15 \(120 \) 15 \(8 \)	17 Sept. 28 33 Sept. 28 24 Sept. 22 25 Sept. 28 95 Sept. 23 56 Sept. 23 56 Sept. 28 x1264 Sept. 28 x1264 Sept. 38 x 99 8ept. 29	22'4 Sept. 8 39'4 Sept. 8 25 Sept. 2 28 Sept. 23 95 Sept. 23 57 Sept. 2- 106'6 Sept. 8 137 Sept. 9	63 Sept. 2- 17 Sept. 2- 18 Sept. 2- 24 Sept. 22 48 July 15 25 Aug. 8 94 July 24 356 Sept. 30 95 Sept. 30 95 Sept. 48 704- July 24 22- May 19	824 Feb. 26 364 Jan. 12 40 Mar. 10 55 Apr. 23 53 Jan. 8 118 Feb. 6 3344 Jan. 5 53 Jan. 7 1304 Jan. 8 1564 Jan. 14 1287 Jan. 14
Ear. (Ny 80. vol. 12. of 15. 100 Fret vol. 12. of 15. 100 Fret vol. 12. of 15. of 15. Fret vol. 100 Fret vol. 100 Fret vol. 100 Fret vol. 100 Islas Bires Vesters 100 Islas Bires 100 Islas Bires 100 Islas Bires 100 Islas Bires 100 Islas Securities, sub. recta. Islas Elevation, 100 Islas Securities, sub. recta. Islas Elevation, 100 Fret	2,000 1,600 645 150 400 104,180 50,786 81,480 113 2,560 14,260 13,720 362,944 650 7,880 3,5,6	33,200 4,350 3,940 3,940 3,940 3,940 3,940 2,05,"41 1,002,968 630 200 758,372 1,196 32,436 32,436 32,436 5,491,955 10,210	56 65 50 53 115 125 80 8 8ale 128 8 8ale 128 8 8ale 141 8ale 151 25 8ale 190 17 108 116 117 769 8ale 125 8ale 274 8ale 274 8ale 59 8ale	20 26 44 4519 28 33 95 105 60 63 10548 Sale 13518 Sale 7948 Sale 11648 Sale 20 25 59 66 14 Sale 120 58 Sale 88 95 5748 Sale	15 25 40 45 25 30 90 105 56 8ale 964 8ale 1287 8ale 74 8ale 101 8ale 15 22 51 05 109 8ale 120 154	24 Sept. 22 25 Sept. 28 95 Sept. 29 56 Sept. 30 95 Sept. 28 x1264 Sept. 28 x 997 ₈ Sept. 3 x 997 ₈ Sept. 29	28 Sept. 23 95 Sept. 23 57 Sept. 2* 1067 Sept. 8 137 Sept. 9	24 Sept. 22 48 July 15 25 Aug. 8 94 July 24 334 Jan. 5 56 Sept. 28 95 Sept. 28 x125 Sept. 28 704 July 24 x 997 Sept. 29 22 May 19	40 Mer. 10 \$55 Apr. 23 53 Jan. 8 118 Feb. 6 334 Jan. 5 63 Jan. 7 1304 Jan. 8 156 Jan. 14 128 Jan. 6 142 Jan. 6
Des Bris & Westers 100 Pref. 100 Pre	130 400 104,180 50,796 25,460 81,430 113 2,560 90 14,260 13,720 650 7,880 3,5,6 141,554	18,600 390 13,940 809,231 1,680,320 205,"41 1,002,968 630 758,372 1,196 32,436 32,436 32,436 32,436 5,491,959 10,210	50 53 115 125 128 8 8ale 128 8 8ale 149 4 8ale 128 8 8ale 141 141 141 8ale 141 141 141 141 141 141 141 141 141 141	28 33 95 105 60 63 10644 Sale 1354 Sale 1354 Sale 1164 Sale 20 25 59 66 14 Sale 120 58 Sale 88 95 574 Sale	25 30 90 105 56 Sale 964 Sale 1287 Sale 74 Sale 101 Sale 15 22 81 85 10 Sale 120 153	95 Sept. 23 56 Sept. 30 95 Sept. 28 11264 Sept. 38 704 Sept. 3 x 9978Sept. 29	95 Sept. 23 57 Sept. 2- 106's Sept. 8 137 Sept. 9	25 Aug. 8 94 July 24 384 Jan. 5 56 Sept. 30 95 Sept. 28 704 July 24 297 Sept. 29 22 May 19	53 Jan. 8 118 Feb. 6 534 Jan. 5 83 Jan. 7 1304 Jan. 8 155 Jan. 14 128 Jan. 6 1427 Jan. 6
fase Bores	400 104,180 50,796 25,460 81,430 39,143 113 2,560 89 13,930 950 14,260 13,720 362,944 650 7,880 3,5,6	13,940 19,940 1,680,320 205,"41 1,002,968 630 758,372 1,196 32,430 3,387 180,549 62,962 326,32' 249,760 5,491,95% 10,210	801a Sale 1281a Sale 1491a Sale 1281a Sale 1281a Sale 141 Sale 351a 401a 46 49 25 Sale 197 108 116 117 761a Sale 125 Sale 127 Sale 127 Sale 127 Sale 127 Sale 128 Sale 127 Sale	60 63 1064 Sale 1354 Sale 794 Sale 1164 Sale 20 25 59 66 14 Sale 120 58 Sale 88 95 574 Sale	56 Sale 964 Sale 12876 Sale 74 Sale 101 Sale 15 22 51 55 10 Sale 120 153	56 Sept. 30 95 Sept. 28 x1264 Sept. 38 704 Sept. 3 x 9978 Sept. 29	57 Sept. 2- 106's Sept. 8 137 Sept. 9	334 Jan. 5 56 Sept. 30 95 Sept. 28 x126 Sept. 28 70 July 24 x 997 Sept. 29 22 May 19	484 4 Jan. 5 63 Jan. 7 130 4 Jan. 8 155 9 Jan. 14 128 9 Jan. 6 142 8 Jan. 6
wantitan Esyabon Med Secretion, sub. Poola. Met Securitien, sub. Poola. No. Pref. 100 Met. 100 Pref. 100 Met. Espain Met. 100	104,180 50,796 25,460 81,430 113 2,560 13,930 950 14,260 18,720 362,944 	809.231 1,680.320 205,"41 1,002.968 630 200 758,372 1,196 32,430 8,387 180,549 62,962 249,760 5,491,95% 10,210	128 % Sale 149 % Sale 128 % Sale 141 Sale 141 Sale 25 Sale 107 108 116 117 76% Sale 125 Sale 27% Sale 27% Sale 259 Sale	135 4 Sale 79 5 Sale 116 5 Sale 20 25 59 66 14 Sale 120 58 Sale 88 95 574 Sale	12876 Sale 74 Sale 101 Sale 15 22 51 55 10 Sale 120 158	95 Sept. 28 x1264 Sept. 38 704 Sept. 3 x 9978 Sept. 29	106's Sept. 8 137 Sept. 9	1264 Sept. 28 704 July 24 1997 Sept. 29 224 May 19	1304 Jan. 8 1554 Jan. 14 1287 Jan. 6 1427 Jan. 6
Met Rourities, sub. Postudial Materiangolitan Street. 100 Met. V. Bide El. (Ohio). 100 Pref. 100 Marten Central 100 Met. R. P. & S. St. Marie 100 Pref. 100 Met. Raman & Texas. 100 Pref. 100 Marten & Bastle St. 50 Marie 100 Marie & Marie 100 Marie M	25,460 81,430 89,149 113 2,360 13,930 14,260 18,720 362,944 650 7,880 3,5,6	1,002,968 830 200 758,379 1,196 32,430 3,387 180,549 68,962 326,32 249,760 5,491,959 10,210	141 Bale 371 401 36 40 25 Bale 190 140 107 108 116 117 76% Sale 125 Bale 27% Bale 27% Bale	116 ¹ Sale 20 25 59 66 14 Sale 120 58 Sale 88 95 57 ² Sale	101 sale 15 22 51 55 10 sale 120 158		79 4 Sept. 1 116 4 Sept. 1	22 9 May 19	14278 Jan. 6
Pref. Description of the control of	89,149 113 2,560 80 13,930 14,260 18,720 362,944 650 7,880 141,554	758,372 1196 32,430 3,387 180,549 6,962 826,32- 249,760 5,491,959 10,210	25 Sale 25 Sale 290 140 107 108 116 117 763 Sale 125 Sale 273 Sale 59 Sale	59 66 14 Sale 120 58 Sale 88 95 57% Sale	51 55 10 9 8ale 120 158	10 Cont 20			SS Jan. M
Chilgan Omiral 100 Hanney, & Bt. Lottis 100 Pref. 100 M. St. P. & S. St. Marie 100 Pref. 100 Ott. Emma & Term 100 Fred 100 Horris & Hoste 100 Horris & Angele 100	113 2,360 80 13,930 950 14,260 18,720 362,944 650 7,880 3,576 141,554	1,196 32,430 3,387 180,549 68,962 326,32 249,760 5,491,959 364 10,210	107 108 116 117 76% Sale 125 Sale 27% Sale 59 Sale	120 58 Sale 88 95 57% Sale	120 158		14 Sept. 1	10 Sept. 28	88 Jan. 20 29 Mar. 23
Frei. 8. P. & S. H. Marie 100 Prof. 100 Bio. Essues & Texas. 100 Pref. 100 Missouri Pacific. 100 Missouri Pacific. 100 Missouri Pacific. 100 Mach. Chatt. & St. Louis. 100 Rath. Chatt. & St. Louis. 100	13,930 950 14,360 18,720 362,944 650 7,880 3,576 141,554	3,387 180,549 62,962 326,32 249,760 5,491,959 36 10,210	116 117 76% Sale 125 Sale 27% Sale 59 Sale	88 95 57% Sale		10 Sept. 28 §125 Sept. 18 49 Sept. 28	130 Sept. 18 60 Sept. 1	102 May 20 4 Aug. 10	185 Jan. 15
Pref. 100 Pref. 100 Silacouri Pacific. 100 Morris & Essex 50 Hash. Chait. \$8t. Louis. 100 Hash. Chait. \$4t. Louis. 100	14,260 18,720 362,944 650 7,880 3,576 141,554	\$26,32 249,760 5,491,959 36 10,210	59 Sale		10 90 1504 Sale	\$86 Sept. 8 49 Sept. 28	574 Sept. 28	85 Aug. 5 42 Aug. 7	118 Feb. 27 794 Feb. 16
Morris & East. 50 Hash, Chatt. & St. Louis. 100 Hash, Chatt. & St. Louis. 100	7,880 3,5,6 141,554	5,491,959 36 10,210		128 130 194 204 424 8ale	1719 Sale	x116 & Sept. 30 164 Sept. 28	129 Sept. 8 204 Sept. 4	109 June 2	1324 Feb. 17 304 Jan. 5
Hash Chatt & St. Louis 100	7,880 3,5,6 141,554	10,210		42% Sale 95 Sale	35 Bale 87's Bale	33 sept. 28 86 Sept. 28	43 Sept. 8 95 Sept. 1	33 5 Sept. 28 85 Aug. 10 190 Mar. 6	63 5 Feb. 10 115% Feb. 10 1194 Jan. 20
Wat. of Max., determine 100	141.004		103 107	92 100	8719 95	90 Sept. 29	94 Sept. 23	90 July 24	114 Feb. 16
od prof	141.004	292,745 7,527	35 Sale 18 Sale	41% Sale 25 Sale	37 Sale 214 Sale	37 Sept. 30 20 Sept. 25	42 Sept. 8 25 Sept. 1	34's Mar. 2 20 Sept. 25	47% May 27 28% June 30
The All Louis 100	_,, _,	1,773,276 36,200	151 % Bale	122 Sale 23 26	114 Sale 21 23	13 ¹ 2 Sept. 30	1234 Sept. 12 26 Sept. 3	1125 July 15 194 Sept. 28	156 Jan. 10 45 Jan. 7
lat pref	1,580	2,020 15,150 200	110 120 85 a Bale	100 110 52 62	100 110 53% Bale	50 Sept. 28	65 Sept. 2	105 July 15 50 Sept. 28 414 Jan. 8	118 Jan. 16 87 Jan. 19 114 Jan. 8
R. Y. Last. & Western . 100 E. Y. H. Haven & Hart. 100	809	150 21,933	221 4 224	196 198	1934 1954	\$192 9 Sept. 18	196 Sept. 8	133 Aug. 27	138 Feb. 17 2254 Jan. 9
H. T. Outario & West100	809 40,720 51,125	1,147,774	32 Sale 73% Sale	23% Bale 63% Bale	2016 Sale 5614 Sale	19 Sept. 29	234 Sept. 1 637 Sept. 8	19 Sept. 28 544 Sept. 29	354 Feb. 5 764 Feb. 10
North's Cont., new otfs.50	450	8,612 150	90 92	8719 8819	864 884	88 Sept. 24	8819 Sept. 15	85 Aug. 10 190 Aug. 28	931 ₉ Feb. 2 190 Aug. 28
100 100	3,905	20,755 526 8,664	68 72 97 105 72 76	46 48 80 105 52 59	43 Sale 85 110 51's Sale	39% Sept. 29 52 Sept. 28	47's Sept. 10 57's Sept. 18	394 Sept. 29 80 July 30 804 Aug. 11	72 Jan. 10 100 Feb. 13 76 Jan. 28
hi pref	670,531	6.375.597	72 76 56 Sale 35 40	125 Bale 20 24	11678 Sale	115 's Sept. 28	1254 Sept. 9	115 & Sept. 48	157% Jan. 10 39 Jan. 8
Pere Marquette	800 20	7,860 41,66 20	\$80 Sale	77% Sale	77	16 Sept. 30 75 Sept. 26 576 Sept. 17	77% Sept. 17	74 July 2 576 Sept. 7	91 % May 7 576 Sept. 17
Prof	1,900	21,528 1,950	92 94	63 65 95 99	59 Bale 88 95		oo bopa o	97 la Aug. 14	94 Jan. 7 115 Jan. 17
Prof. 100 Prin. Pr. Warne & Chic. 100 BB. Benerities, Ser. A	10	658	90 94	70 90 551 ₉ Sale	80 90	43% Sept. 2:		\$181 Sept. 28 85 Mar. 30 41% June 10	\$191 Feb. 11 924 Feb. 20 604 Jan. 2
1st pref 50	721,660 3,660 2,940	7,337,271 46,378 67,616	68 Bale 88 Bale 79 Bale	781s 791s 69 70	44% Sale 74 Sale 62 65	73 Sept. 2> 62 Sept. 29	5519 Sept. 1 79 Sept. 14 70 Sept. 4	73 Sept. 25 60 June 10	8978 Feb. 5 81 Jan. 6
Susseler & Saratoga.100 lock mand Co	495,527	6,650,319	210 50 Sale	200 291e Bale	200 231e Bale	214 Sept. 28	30 Sept. 5	204 July 15 191 Aug. 6	\$208 4 Jan. 30 53% Jan. 9
me Wat & Ogdenab.100	23,110	326,897 452	834 Sale 137 138	66 's Bale	57's Sale 125	55% Sept. 28	664 Sept. 3		86 Jan. 9
itiand, pref	500 100 100	14,460 6,175 10,139	66 Sale 154 Sale 54 Sale	9 10 s 35 39		31 Sept. 25 9 Sept. 9 38 Sept. 11	9 Sept. 9 38 Sept. 11	30 Aug. 11 9 June 9 33 Aug. 7	72 Jan. 28 154 Jan. 2 58 Jan. 5
M med, ves. tr. etfa. 100	310	9,435	23 26 74% Sale	35 39 14 16		14 Sept. 11	38 Sept. 11 15 Sept. 8	14 Aug. 10 634 Apr. 14	24% Jan. 19 90% Feb. 24
i louis & San Fran100 d.P. Morgan & Co. ctfs lis prof		3,910 10,655 159,260	81 Bale	60 75	60		**********	56 July 2* 68 Aug. 13	73 \ June 3 88 Feb. 20
C. E III. stk. L. otfs. 100	9,295	159,260 6,8-5 1,110	72 Bale	51 Sale 58 160	45 Sale 143 149 4	42 % Sept. 29 148 % Sept. 25	51 Sept. 1 158 Sept. 18	42 's Sept. 29 148 's Sept. 28	7s Feb. 24 170 July 15
C & E III. etk. t. etfs. 100 Frsf. etsek tr etfs. 100 L Lesis Southwest	7,965 21,400 218,931 122,776	110,345	28 Bale	107 to 124 15 to 16 35 to 8ale 45 to 8ale	134 Sale 304 Sale	12 Sept. 26 28 % Sept. 28 34% Sept. 28	16's Sept. 8	120 Aug. 12 12 Aug. 6	30 Jan. 7
milers Pacific Co100	218,931 122,778	110,345 194,695 4,123,657 1,715,083	634 Sale 65% Sale 34% Sale 92% Sale	45% Bale	40 % Sale 18 % Sale	34% Sept. 28	16's Sept. 8 37'4 Sept. 12 46's Sept. 8 23'4 Sept. 8	24 Aug. 10 38% Sept. 28 1710 Aug. 5	684 Mar. 19 367 Jan. 9
red. do do100 H. d O. stock tr. otfs ma & Pastise 100 ind Avenue (N. Y.) 100 ind Provin & West 100 ind Str. & Light 100	20,390	124,767 3,595 729,392	924 Bale 914	85 Bale	x77 % Bale	34% Sept. 28 174 Sept. 28 1774 Sept. 30 5-84 Sept. 30 214 Sept. 28 1054 Sept. 28	851 Sept. 12 884 Sept. 30	76 Aug. 10 85 June 10	36 % Jan. 9 96 Feb. 9 96 h Mar. 5 43 % Feb. 10
Iri Avenne (N. Y.) . 100	2,620	14,070		272 Sale 115 118	98 % Sale 22 % Sale 105 108	214 Sept. 28 1054 Sept. 25	27% Sept. 8	204 Aug. 10 1054 Sept. 28	43% Feb. 10 128 a Jan. 2
hide Rya. & Light 100	1,000 3,665 8,316	13,540 99,6:6 99,074	22% 40	22 23 19 24	17 19 Sale 18 Sale	19 Sept. 30 15 Sept. 21		19 Sept. 30 15 Sept. 21	\$18 May 20 \$74 Jan. 12 \$17 Jan. 9 48 Jan. 8
100	8,316	99,074	28 Sale 451 47 1184 Sale	29% Bale 93 Bale	\$ 24 % Sale 85 % Sale	19 Sept. 30 15 Sept. 21 24 Sept. 25 84 Sept. 28	234 Sept. 2 294 Sept. 1 941 ₂ Sept. 10		
100	886,415	8,122,282 122,003		76% Sale	691e Sale			155 June 2 654 Aug. 8	159 Jan. 12
100 100	1,350	14	93 % Sale	85 Bale	86 Bale	671s Sept. 28 831s Sept. 28 13 Sept. 28		654 Aug. 8 834 Aug. 10 \$2°5 Aug. 13	96 4 Feb. 11 ,275 Aug. 13
helma	3,554	26,064 59,808	204 214 634 Sale 30 Sale	1478 Bale 46% Bale	13% Sale 48 Sale 18 Sale	46% Sept. 11	49 Sept. 22	13 June 10 30 July 25	275 Aug. 13 22% Jan. 13 64% Jan. 6 32% Feb. 27 55% Feb. 24
Trie 100	3,554 9,650 43,785 3,530 1,160	59,808 434,442 1,800,400 74,053 45,034	30 Sale 45 8ale 26 Sale	21 % Sale 35% Sale 17 17%	29 % Sale 14 % 15 %	16 4 Sept. 28 27 4 Sept. 28 13 4 Sept. 28	221 Sept. 9 36 Sept. 2 18 Sept. 14	16% Sept. 28 27% Sept. 28 12 July 24	
M per 100	1,160	45.054 49.776	355 Bale	26 284	45 50 24 26	20 Sept. 25		43 Sept. 2	62 May 23
100	2,050 9,485 5,670	49,776 199,435 137,001	274 Sale 53% Sale	195 Bale 401 Bale	16 Sale 35 % Sale	154 Sept. 24 34 Sept. 48	28 Sept. 4 19% Sept. 1 40% Sept. 8	20 Sept. 16 15 July 24 34 Sept. 28	294 Feb. 9 55's Feb. 7
da'i & Histell'ons		The L	TO THE OWNER OF		and the same	200	The same	1200	
100 Express 100	1,932	2,776 16,225	200 220 174 20	222 232 114 124	223 230 9 10 ¹ 2	10% Sept. 25	11% Sept. 14	204 Jan. 30 10 June 3	235 Feb. 11 23 Feb. 20
100	709,650	7,792,105	81 83 64 k 8ata	50 Bale	39 Bale	37% Sept. 45		x354 July 24	75% Mar. 12
Commical 100	600	1,850	194 24	14 24	12 14	77's Sept. 22	79 Sept. 3	15 Aug. 15 74 June 12	25% Feb. 10
100 100 100 100 100 100 100 100	67.535	2,020		25 33	25 33 90 24% Sale	**** *** ******	********	80 July 25	OI A Where we
Onl 25	8,280	454,427 54.663	364 Sale 91% Sale 200 250	33 Bale 82 85 190 240	76 Bale	22% Sept. 29 75 Sept. 18	83 Sant 19	224 Sept. 29 7) Sept. 28 5199 June 5	21 1mm 0
ME. Dische To. 100	3,400	1,931 59,8±0 3,758	44's Bale 95 98	190 240 304 31 8d 90 23 27	27% Bale	27 sept. 28 62 Sept. 23 25 Sept. 21 \$180 Sept. 18 6 Sept. 23 2 Sept. 30	31 Sept. 8 82 Sept. 23 25 Sept. 21 195 Sept. 2- 8 Sept. 2 37 Sept. 10	254 Aug. 6	464 Feb. 20
100 Ton 100	100			3185 Bale	80 90 24 30 \$185 Sale 6 7	25 Sept. 21 \$180 Sept. 18	25 Sept. 21 185 Sept. 24	32 July 27 25 Sept 21 171 Aug. 10	
The last last last last last last last last	1,450 1,755 590	23,694 40,893 22,235	104 Bale	8 12 3% Sale 15 17	8 7 3 Sale	6 Sept. 23 2% Sept. 30 11 Sept. 16	8 Sept. 2 3's Sept. 1 14's Sept. 10	171 Aug. 10 6 July 29 27 Sept. 30 11 Sept. 16	200a Jan. 7 111a Jan. 2 37a Jan. 6

894				PRIORS IN ABPTEMBER.				BANGS MIXON JANA		
STOCKS.		Since Jan1	Price abou! January 2 1903.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	ON JAN.1.	
N: Y. STOCK EXCHANGE.	Wh ames	Whares.	Bid. Ask	Bid. Ask.	Bid. Asn	Sale Prices.	Bale Prices	The second secon	Bale Pale	
American Ice	4,969 7,376	115,421	11% Sale 40% Sale	56 Sale 234 Sale	54 Sale 20% Sale	54 Sept. 29 20 Sept. 28	### Prices ### Sept. 4 ### 23 # Sept. 1 ### 25 ####	5 July 23 20 Sept. 28	118 Jan 1	
	3,560 200		16 5840	1019 Sale 84 40	91 ₉ 107 ₈ 28 15 Sale	10 Sept. 24 30 Sept. 25 14 Sept. 29	30 Sept. 25	25 July 28	198 100	
Tanamatime 100	10 146	6,870 301,266 64,004	29% Bale 93% 95	191 ₉ Bale 847 ₈ Bale	683% Bale	x82 Sept. 26	884 Sept. 17	794 Aug. 6	316 Pol 27	
American Malting100	1,100	17.144	5 54	151e 17	3 4 15 151 ₂	3 Sept. 1 144 Sept. 28	15 Sept. 19	14 % Sept. 28	55 Pin 18	
American Locomotave 100 Pref. 100 American Malting 100 Pref. 100 Amer. Smelt. & Ref'g. 100 Pref. 100 American Snuff. 100	69,800 8,991 250	15,996 718,742 164,667	43 44	45 % Sale 90% Sale	401g Sale 8614 Sale	14	90% Sept. 1	374 July 24 1864 Sept. 80	58% Peb 15	
American Snuff100	250 200	3,140 6,442	12/	96	924	100 Sept. 3 80 Sept. 25	86 Sept. 5	90 Aug. 6	126 Km	
		22,709 6,577	16 Bale	9 10 48 50	5 10 40 50	8 Sept. 24 48 Sept. 9 x108 Sept. 29	48 Sept. 9	48 Sept. 24	20 182 11	
Amer. Steel Foundries. 100 Prof	74,260 1,105	1 765 761	128% Sale	116 9 Bale 5118 Sale 79 82	1174 Sale	1174 Sept. 28	1174 Sept. 3 1194 Sept. 21	116 Aug. 6	1844 Jan. 122 Pak 1	
Amer. Teleg. & Cable. 100	375 325	16,423 2,254 4,584	86 95 161 164			\$79 Sept. 12 x125 Sept. 30	13: 4 Sept. 15	x125 Sept 30	160 Fab 13	
American Tobac. pref100	1,120	2.062	140 149	84 10	7% 8%	130 Sept. 29 8 Sept. 21	87 Sept. 8	8 July 2	148 3m 9	
Pref100	1,287 9,345	7,670 8,293 215,995	74 80	70 Bale 82 Bale	66 71 69 72	69 Sept. 4 68 Sept. 29	83 Sept. 1	64 July 26	80 Jan 91 1354 Pak 9	
Assoc. Merch'ts, 1st pf.100	100	19 964	225 235	180 200	172 Sale	170 Sept. 24	185 Sept. 18	170 Sept 2	90 Apr. 8	
Brooklyn Union Gas100 Brunswick Dook & C. I.100	550 300	31,300	10% Bale	43	6 Sale 45 50	6 Sept. 28 46 Sept. 23	64 Sept. 3 47 Sept. 21	40 Aug. 1	184 Jan 20	
Cent. & S. Amer. Teleg.100	12,855	100		94 99 51 58	94 99 41 Sale	40 Sept. 28	51% Sept. 2	95 Aug. 19	96 Aug. 19 1934 Jan. 1	
Pref100	1 005	420	120 125	95 14% 154	111 Sale	11 Sept. 29	151 Sept. 2			
Colorado Fuel & Iron 100 Pref	1,225	2,472	165 175	145 165	140 166		***************************************	roo any a	176 Ja. 9 6 3 00 Ja. 18	
Consolidated Gas, N.Y.100	22,162	418 940	0171 Hele	17614 Rale 236 Bale	167 Sale	165 Sept. 28 1% Sept. 2	1764 Sept. 1 23 Sept. 1	1% Ang 2	7 24 Aug 10	
AMBRICA CLASS AND	Seattle Control of	100	83 100 11719 Sale 3014 Sale	65 +5	50 80 991 ₉ Sale	1974 Sept. 28	104 Sept. 1	94% Aug.	6 119 Jan 1	
Corn Products100	5,870 12,872 2,254 100	281,066	30 4 Sale 82 Sale	\$ 2778 Bale 78 80	2514 Bale 75 77	2219 Sept. 29 2744 Sept. 29	79% Sept. 17	944 Aug. 224 Aug. x744 Sept. 2 64 Sept. 1	9 864 Jan 19	
Crucible St. of Am., pf.100	100	100			******	1974 Sept. 28 221 Sept. 29 1744 Sept. 19 64 Sept. 18	64 Sept. 18	132 June 2	2 140 Jan 19	
Consolidar's Consolidaria Conso		78,963 200	33 Bale	2212 Sale	22 Sale	204 Sept. 28	244 Sept Ir	25 July 2	2 140 Jan 19 4 344 Jan 4 5 424 July 1 8 65 Jun 13	
Distillers' Sec'ties Corp. 100 Distill. of Amer. pl. tr. rec Elec. Stor'ge Battery 100 General Chemical	200	100		64 67	624 70 97 100	62 Sept. 24 § 97 4 Sept. 22 x136 Sept. 28	63 Sept. 23	65 June 1 604 Jan.	8 65 Jun 1	
General Chemical100 Preferred100	200	2,276	59 62 99 101 185 Sale	98 100 164 Bale	97 100 143 Sale	\$974 Sept. 22 x136 Sept. 28	59719 Sept. 22 164 Sept. 1	\$ 974 Sept 2 x136 Sept 2	2 101 Jan 1 8 204 Feb 16	
H. B. Claffin Co., 1st pf. 100	20,752	15 10					***************************************	96 Apt. 1	- 5 98 Apr. 19	
2d pref	*******	520	60 80	55 60	55 65			1.15 June 2	2 1 25 Mar. 1	
Horn silver Mining25 International Paper100	1,650	1,500 93,015	17% Bale	134 135 569 Bale	10% 114 62 Bale	10% Sept. 25 60% Sept. 29	124 Sept. 10 68 Sept. 3	9 July 2 604 July 2	8 19% Jan 8	
International Power100	1,650 4,431 1,200 200	33,665 35,800	60 64%	35 45 35 36	331a 35	104 Sept. 25 604 Sept. 29 30 Sept. 24 334 Sept. 25 74 Sept. 30	124 Sept. 14 68 Sept. 3 38 Sept. 5 36 Sept. 8 754 Sept. 18	30 Sept. 2	5 464 May 1	
Pref. 100 International Power 100 Internat/ Steam Pump 100 Pref. 100 Enick Ice (Chic.) pref. 100 Laclede Gas, St. Louis. 100 Pref. 100	200	8,828 4,464 115	88% Bale	70 80	74 Bale	74 Sept. 30	754 Sept. 18	734 July 1 49 Mar.	6 804 Jan 12 5 49 Mar. 5	
Knick. Ice (Chic.) pref. 100 Leclede Gas, St. Louis. 100	*******	5,410	CH	854	85 ¹ 9	************	*****	95 Jan. 9	4 100 No. 6	
Laclede Gas, St. Louis. 100 Pref. Manhaitan Beach Co. 100 Maryland Coal, pref. 100 Maryland Coal, pref. 100 Mergent Biscuit. 100 Praferred 100 Nat. Bnamel. & Stamp. 100 Pref. 100 Pref. 100 New York Air Brake. 100 Preferred. 100 Preferred. 100 New York Dook. 100 Preferred. 100 N. Y. & S. J. Teleph'ne 100 No. Amer. Co., new st'k. 100 Ontario Biliver. 100 Practice Mail. 100	510	865 3,760	104 15	84 Sale 95 125	6 10 90 125	6's Sept. 28 x34's Sept. 29 96's Sept. 26 20 Sept. 26 80's Sept. 22 12's Sept. 28 45 Sept. 29	84 Sept.)	619 Sept 2	2 110 Feb 1	
Maryland Coal, pref100 Mergenthaler Linetype100		1,491	11 3434 1 (36)		35 4 Sale	x344 Sept. 29	40 Sept. 14	33 - Aug.	0 108 May 11 10 47% Fee 1	
Preferred100	3,740 1,000 1,060	9,064	1024 103	384 Sale 99% Sale 25 Sale	99 Sale 20 Sale	964 Sept. 28	100 % Sept. 18 25 Sept. 1	20 Aug.	6 36 May 1	
Nat. Enamel. & Stamp.100 Prof100	1,080 278 4,620	10,277		82 91	75 ±3 124 Baie	80% Sept. 22	15 Sept. 10	1178 July	7 294 Pet	
Pref100	4,620	15,320	287e Sale 92 Sale	82 864	482 % Bale	80 Sept. 28 45 Sept. 29	844 Sept. 4 45 Sept. 20 1244 Sept. 10	1176 July 80 Sept. 45 Sept.	19 50 Jan 1	
New York Air Brake100	3,685	40.002	HIXI// DOME	123 127	11519 Bale	110 Sept. 24	124 9 Sept. 10	110 Sept. 20 Jan.	12 31 PM	
New York Dook100 Preferred100	100	2,825 1,716	60 fig.	464 54	149 a Sale	45 Sept. 26	45 Sept. 26	1494 Sept	30 165's May	
N. Y. & N. J. Teleph'ne 100 No. Amer. Co., new st'k. 100	14,978	134,772	119 Bale	150 1573 76 Sale 4 21 23 954 Sale	71 Bale	110 Sept. 24 45 Sept. 26 149 Sept. 26 68 Sept. 28 4 Sept. 24 17 Sept. 28 87 Sept. 28	78 Sept. 1	68 Sept.	28 1244 Jan 20 64 Mar	
Ontario Silver100 Pacific Mail100	5,800	69,400	404 Bale	21 23	18 Sale	174 Sept. 28	954 Sept.	17 Aug. 874 Sept.	5 494 Jan 1 28 1084 Pak 1 5 914 May	
Paopie's Gas L. & C., Chie. Philadel's Co. (Pittsh.). 50 Pressed Steel Car	32,390	6,600			32 Sale	29% Sept 26	424 Sept.	824 June 294 Sept	28 654 Jan	
Present Steel Car100	21,821 3,286 1,937	178,848 48,828	93 Bale	424 Bale 81 82	75 76 208 Sale	754 Sept. 24	424 Sept. 80 Sept. 1 218 Sept.			
Pullman Company100 Quicksilver Mining100	1,937	1,650	230 Sale	\$21919 Sale	205 5840	54 Sept. 23	54 Sept. 2	1 June	28 9 14 1	
Pref	8,888 1,010	1,656 1,206 69,007 17,798 281,896	24 3 74 9 85 Bale	5% 74 24% Sale	18 Sale 71 72	16 Sept. 25 734 Sept. 23	80 Sept.	16 Sept. 734 Sept.	23 90 Pm 2	
Pref	1,010	281,89	864 Bale 20% Bale 774 Bale 224 Bale 72% Bale	784 Sale 114 Sale 67 Sale	94 Sale 60% Sale	9 Sept. 21 x593 Sept. 28	114 Sept.	9 Sept. 59 Aug.	6 804 Pak	
Prof	28,560 10,777	236,562	22 - Bale	19 Bale	14's Bale	14 Sept. 28	194 Sept. 1	12 July	25 644 Feb 1	
Preferred	1,630	N 107.27:	III DW - DIME	71 70 344 854	66 70 25 28 70 734	25 % Sept. 25	344 Sept.	254 Sept. 70 Sept.	29 974 Pel.	
Preferred100	1,146 3,808	5,471	519 Sale	341 ₂ 351 ₄ 80 Sale 21 ₆ Sale	1 3		21g Sept. 13.00 Sept. 1	1 & Sept. 0 2.50 Aug.	19 64 Feb. 26 340 Mar. 20 62 Mar.	
Standard Mining100	400	700				304 Sept. 29	43 Sept.	40 Apr. 304 Sept.	260 ye0 Mar. 20 8 Mar. 10 404 Jan. 10 404 Jan. 10 404 Jan. 10 404 Jan. 10 4 704 Jan. 10 55 Feb. 10 55 Feb. 11 9 55 Feb. 11 9 55 Feb. 11 9 55 Jan. 16 78 Jan. 16 78 Jan. 16 78 Jan. 16 78 Jan. 10 554 Feb. 10 555 F	
Tennessee Coal & Iron. 100	68,431 2,500	01 040 000	ALON MATA	43 Sale 28 29	26 Baie	25 Sept. 28	28 's Sept. 1	22 Aug. 3 44 July	25 15 Jan.	
Onion Bag & Paper100 Preferred100	341	21,879	124 14 77 Bale	****** *****	******	681s Sept. 17	684 Sept. 1 \$101 Sept. 1	08 May	28 1104 Pm.	
United Fruit 100	1,17	8,43		****** *****		a sept a	94 Sept. 1	6 Sept.	19 55 Feb.	
Pref. 100	1,15	9,88	137 145	103 110 84 Sale	100 106 7 Sale 77 Sale 61 Sale	6 Sept. 25 100 Sept. 26 6 Sept. 26 x75 Sept. 28	640 Sept. 2 104 Sept. 84 Sept.	96 Aug.	28 154 Feb	
U. S. Leather100	1,150 26,160 9,280 19,150 32,01	833,250 264.620	137 145 1276 Sale 89 Sale 274 Sale 72 Sale	81 & Sale	77 Sale	x75 Sept. 26	824 Sept.	8 74 Aug. 54 Sept.	16 28's Jan.	
U.S. Realty & Construe.100	19,15	310.09	27 % Bale	81 - Sale 714 74 40 Sale	01 - Dame	354 Sept. 1t	4119 Sept.	9 354 Sept.	16 73 Jac 19 354 Feb.	
U. S. Reduction & Bef. 100		3,70					13 Sept.		27 184 200	
U. S. Bubber100	4,36	5 55.25	17-6 Bale	13 Bale 42 Bale	\$9 Sale	10 Sept. 25 35 Sept. 25	13 Sept. 43 Sept. 1 Sept. 1	304 July 1 Sept.	27 58 Feb.	
U. S. Shipbuilding 100	100	0 50				1 Sept 17	1 Sept 1	7 1 Sept.	17 1 Sept 29 30% Feb	
United States Steel100	888,46 0 498,19	5,271,09	36% Bale	231 ₆ Sale 71 4 Sale	15% Sale 60% Sale 18 & Sale	1 Sept 17 1 Sept 17 1 Sept 17 147 ₆ Sept 26 584 Sept 26	233 Sept. 714 Sept.	584 Sept	29 80% Jan. 28 66% Feb	
Fred Chemical 10	25,58	5 2,682,16 5 283,98 0 20,90	64 Bale	71 4 Bale 93 24 94 4 Sule	9D #2	92 Sept. 24	714 Sept. 243 Sept. 1 994 Sept. 1 23 Sept.	80 Aug.	4 1984 Pol	
AW-CREATING CHAMINATION 100		20,00	2014 201	23 Bale	19 Balo	17 Sept. 2	23 Sept. 24% Sept.	1 23 July	2 x334 Jan	
Pref. 10.	1,20	0 18,66	202 801-	24 % Sale		. 24% Sept.	Para Dobe	4 00 Cant	14 81	
Pref	1,18 1,26 10 10	0 18,66 0 30,92 0 5,55	36% Sale 86% Sale 64 Sale 129 Sale 37% 30% 32% Sale		105 910	70 Sept. 14	70 Sept. 1 5220 Sept.	4 70 Sept. 4 5191 July	14 240's Peb 28 93 Jan	
Pullman Company 100 Quicksilver Mining 100 Pref. 100 Railway Steel-Spring 100 Fref. 100 Republic Iron & Steel 100 Republic Iron & Steel 100 Republic Iron & Steel 100 Freferred 100 Standard Mining 100 Freferred 100 Daina Bag & Paper 100 Freferred 100 United Fruit 100 U.S. Cast Iron Pipe & F100 Fref. 100 U.S. Lesther 100 U.S. Realty & Construct 100 Fref. 100 U.S. Bhipbuilding 100 Fref. 100 Westerred 100 Less than 100 chaptes	1,20 10 15 0 15 0 7,61 0 2,90	0 18,60 0 30,92 0 5,55 0 2,58 6 134,96 28,11	220 240 88% Sale 200 Sale			70 Sept. 14	70 Sept. 1 5220 Sept. 84 Sept. 166 Sept. 1 171 Sept. 1	4 70 Sept. 4 5191 July 8 x804 Sept. 0 136 Sept.	14 240 pas 28 98 Jan 28 221 Jan 19 224 Jan	

Less than 100 shares a Ex-rights, b Ex-dividend and rights, o Fruis Co. certificates, d Amsociata Milling in the Mora.—On March \$1, 1902, the Block Exchange began quoting muting shares having a par value of over \$10 on a per cent basis for the following the state of the control of the contr

QUOTATIONS GENERAL

PROPERTY OF CHARACTERS

AND STOCKS. BONDS

1. In the following twenty-eight pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the last cay of 3-ptember. Of course the compon, if there he one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked (§) indicate that the purchaser must pay accrued interest in addition to the price given. The method of quoting on the New York Stock Exchange is to quote the price flat (that is to include the accrued interest in the method of quoting in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices, which are quoted per there unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

4. The following abbreviations are often used, viz: "M." for mortgage, "g." for gold, "g'd" for guaranteed, "end." for endowed, "cons." for consolidated, "conv." for convertible, "s.f." for sinking fund, "l.g." for land grant, "op." for optiona.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

MAZZZZO/

JAN. 1.

Bonds.	Bid.	Ack.	Bonds.	Bid.	Ask.	Bonds.	B14.	Ank.
BAILEGAD BONDS.	WILL S.	Call De	Baltimore & Ohio—(Con.) Staten Isl. Rapid Transit— 1stg. 6s. Jan. 1, 1913A&O Central Ohio—	1/2)	Sprin	Bonds, Central Branch Ry.—See Mo. Pac. Central Branch Union Pacific— 1st g. 4s, 1948	1	1
Bonds of composite consol'd are	163	H. I.W.	lot g. 6a, Jan. 1, 1913A&O	*108		1st g. 4s, 1948J&D	88	92
Pends of companies Consof d are of mustar themseldisted name. Alabams Contleo South'n Ry. Alabams Cont. Inc. 6a, 1908. July Jab. 6f, South Inc. 6a, 1908. July Jab. 6f, South Inc. 6a, 1907. July Jab. 6f, South Inc. 6a, 1927. July Jab. 7a, 1945. 6f, 1947. July Jab. 7a, 1948.			Reorg. 1st cons.g. 4128, '30. Má S Baltimore & Potomao—	106%		Coll. trust, 5s, g., 1937M&N	103	
Ala Gt. South 1st. Su. 1908 . J&J	/100	108	lat. 6a. g., gn. 1911.	1104		1st M., g. 5s, Nov. 1, 1945. F&A	113	105
Omeral mortgage Sa. 1927.J&D	1104	108	lst tannel 6s. g., gu., 1911A&O lst tannel 6s. g., gu., 1911J&J Bangor & Arcostook—	110	****	Mobile Div. g. 5s, 1946	107	
Dait Ry. of Charsaboogs-	95	98	Bangor & Aroostook— 1st mort., 5s, g., Jan. 1, 1943.3&J 2d, 5s, g., July 1, 1945	6117	1184	Mid. Ga. & Atl., 1st 5s, 1947. Ja.	104	
Alabams Midland-See S. F. & W.	100	135711	Piscat. Div. g.5s.Jan., 1943.A&O	8117	118	Eatonton Br. 5s. g., 1926J&D	102	*****
"A" deh , Se, g. 1910-1940. MAN	1110	114	Van Bur.Ex.5s, g., Jan., 43.A&O	\$1164	1174	1st in. (up to 5), Nov., 1945.Oct.	60	70
C 4sh E. 5s Nov.1,1940.A&O	1 84	86	Cons. ref'd'g g. 4s, 1951J&J	94	95	3d in. (up to 5), Nov., 1945.Oct.	*****	182
Alabama & Vicanburg-	95		Bellingham Bay & British Col.—	100 1	200	1st, g., 5s, July 1, 1930J&J	6100	101
12 esmol g. 5s, 1921 A&O	105	*****	Bell. & Caron.—See Ill. Central	\$	100	Chat. B. ASouth, g. 5s. 1947 Ja.J	80	
Albery & North 1st Se, 1946 J&J	944		Bell's Gap—See Pa. & Northwern.	100 Jacks	Me V.63	Ocean 88. Co., g., gtd. 5s, 20. Jaj	103	7.00
Allegheny Valley—See Penn. RR.	ILEW (II)	my F	Belvidere Del Gu. 4s, 1927.F&A	104		Gen. inc. g., 5a, Feb. 1, '49. Oct. 1	25	100 35 80
Allege & West.—See Buff. R. & P.	1024		Selvindere Del 91. 48, 1927. Feb. 1st g. cs. 23 s. 1943.	\$100	•••••	Dutchess Co. 4198, g., 1940J&D Central of New Jersey—	70	80
Alten Bridge - See St. C. M. & St. L.	934	9319	Boca & Loyalton RR.—	A direct	106	Gen. mort., g., 5s, 1987J&J	1277	1284
Amorille & Spartanburg-S. U. &	00	00-2	Boston & Albany-4s, 1913 Acco	\$106	102	Serial equipment 4s	Basis	434
Anh à Bat's Br4s, 1928. Jel	72	82	Ref'd'g 3 'se, gu. N. Y.C.'52.A&O	\$101	1034	Ext. 4 s, June 1, 1912 Q-M	100	101
Ant. à Barta Br.—4a, 1938J.d. Ant. à Bornakr.—5ec U. B. & Q. Antika Topeka & Santa Fe— Gen. nert., gold, 4a. 1995Ado Adontsent 4a. July 1, '95. Nov. Antick B. 1904		137	Bos. Clin. F. & N. B.—See Old Col.	indexe () Jiai	1000 Jb/	N. V.A.I. Br. Gen a 44 MAG	1104	
Om. mert., gold, 4s, 1995 A&O	994	99%	Bos. & Lowell- 4s, Sept., '05 . M&S	1100		Gen., g., 5s, 1941	120	*****
Man Man			4s, Feb. 1, 1913 F&A	101	*****	Cent. of So. Car.—1st g. 6s,'21.J&J		
Deb. 4c, Feb. 1, 1904, to '14 F.A.A.	6 99	*****	4s, March, 1915	\$103 \$104		Cent. Vermont 1st g. 4s. '20.QF	80	84
Serie L. 1914 F&A		92	4s, Oct. 1, 1918	104		Charleston & Western Carolina-	181	136
Batch & So. 1st g., 5e, 1928.J&J	\$100	******	3 as, July 1, 1919J&J	98	*****	Augusta Terminal—	108	*****
Inte Sa Oct. 1, 1940 A&O	STATE OF	121	Boston& Maine-419s.g., 1944.J&J	6116	*****	Charlotte Col. & Aug. See South'n	1118	123
iff. & Char.—See Southern Ry.			4s, Feb. 1, 1907	100	1114	Chartiers -1st 34s, 1981		
lat g. Se Den. 1, 1946 J&D	1094		4s, Aug. 1, 1942F&A	106	TTT-8	Chesapeake & Ohio-	, note	ion4
Minute & W. Pt.—Deb. 6s,opt. J&J Manus & Dan.—See South'n RR.	105	*****	31sa, Nov. 1, 1921	98	100	Series A, g., 6a, July 1,1908 A&O	110%	
Martie & Yad.—See South'n RR.	9.00	195	3a, July 1, 1950 J&J	85	914	Term., 1st, g., 6s, 1922 J&D	n112	
6 g. guar'd, 1919 MAN	108	112	Port. & Roch. 4s, Oct., 1907. A&O	100	1004	General 4 as, gold, 1992 Mas	1014	1013
Curts. Indebt., 5e, irredeem_J&D	107	108	Ports.Gt.F.& Con., 4 as, 37.J&D	· · · · · ·	120	Car tr. g., 4s, Ser. B, '04 to'12. F&A R. A. Div. 1st con. g., 4a, '89. J.	Basia	5%
Ouris of Indebt., 4s, opt 1920J&J	80	88	Boston & Prov4s, 1918J&J	104	1174	2d con., g., 4a, 1989JaJ	874	90
lst come. 4a, July 1, 1952. MAS	90		Bost. Win. & Shore 5s, 1906. M&S	101	171.4	Warm Sp. Val. 1st 5s, g., 41.M&S	100	112
Petersity ClassA, 5e,g, 26J&J	113	85	Bruns. & W.—See Sav. Fia. W. Bruns. & Chilli.—See Wabash.	339 910	0001	Gr'nb'rRv. 1st.g., gd.4s, '40, MAN	75	*****
Bish & Poters, Sa. 1926 A&O	122	*****	Buff. & Erie—See L. Sh. & M. So.	100	2777.45	Chicago & Alton Ry.—	MO	mo
Consol. 7s, 1915 McN	125	•••••	Buffalo Bochester & Pitteburg-	10/298	to to t	RR. ref'd'g g. 3s, 1949A&O	***	814
Nor. & Car. 5a, 1939 A&O	116	*****	Al. & West. 4s. g., g'd. 1998. A&O	100	*****	Miss. R. Bdge. 6s. g., 1912.A&O	102	106
Gen. mort g. 40, 1935 JAJ	120	*****	Roch. & P., 1st, g., 6e, 1921.F&A	1184		Chicago Burlington & Quincy-	. 00	003
Atlantic Coast Line of S. C	,	*****	Clear. & M. 1st. 5e, g., gu., 43.J&J	114	*****	5s, debenture, 1913Man	1054	20-6
mid, 6s, 1983JaJ	130		Buffalo & Susquehanna—	0.120	03 -	Dinois Div., 3 as, 1949J&J	91%	92
Man. 1st g. 4a, July 1948 Ja.	110	111	Refunding 4s, Apr. 1, 1951J&J	98	101	Iowa Div., s. £, 5s, 1919A&O	1094	*****
South South See So'n Ry.	Ev all	••••	1st, 5s, June 1, 1908	102	103	Denv. Ext., col. tr. 4s, 1922 F&A	984	
Terminal See Charles	19-19	186	Ced. Rap. Ia. F. & N. W.—	117	1184	Chie, & Ia., col. tr. 5e, 1995, F&A	100	102
Min & Northw's—See So. Pac.	A0 0	1	Sa, gold, guar, 1921A&O	107%	*****	Nebraska Ext., 4s, 1927 Man	105%	106
M. & Camb. Valley-	1110	THE STATE OF	California Pacific—See So. Pac.	29-20	WTA.	Burl. & Mo. (Neb.) 1st,6s,'18.J&J	iii	
In let M. de, July, 1929J&J	106	*****	1st, 5s, g., 1941J&J	1044		4, sinking fund, 1910 JaJ	99%	106
& Barrish -See West Mary	120	•••••	Canada Southern 1st, 5s, 1908 Jaj	103	104 1051	Han. & St. Jo., 1st 0s, 1911. M&S	1114	119
Carr. Cab., S., 4s. 1911 MAG	. 00		Canadian Northern-	-00	200-2	Repub. Val., 1st, 6s, 1919J&J	104	105
Int H. 48. Jan. 8., 1925J&J	92	921 ₉	Canadian Pacific—		99	Chie. & Cin.—See Cin. Rich. & M.	170	
Stanon & Chie- Cav. Gab., p., 6, 1911 . M&S Cav. Gab., p., 6, 1911 . M&S Thire line, p., 1925	101	1013	Canadian Northern— 1st M. land grant 4s, 1929. F&A Canadian Pacific— 1st M., deb. \$\pi\$, \$\pi\$, \$\pi\$, \$\pi\$, \$1915 . J&y Land grant \$\pi\$, \$\	110	119	Charles, & Sav. – See Sav Fla. & W. Charleston & Western Carolina— let g. 5s, Oct. 1, 1946. — A&O Augusta Terminal— let guar. gold 6s, 1947. — A&O Charlotte Col.&Aug. – See South'n Chariers – Ist 34s, 1981. — A&O Charlotte Col.&Aug. – See South'n Chariers – Ist 34s, 1981. — A&O Charlotte Col.&Aug. – See Boath'n Charlotte Col.&Aug. – See Del. & Hud. Checapeake & Chio— Series A. g., 6s, July 1, 1908. A&O Ist Mortg. g., 6s, Jan. 1, 1911. A&O Ist Mortg. g., 6s, Jan. 1, 1911. A&O Ist Mortg. g., 6s, Jan. 1, 1911. A&O Ist Mortg. g., 6s, July 1, 1908. A&O Ist con., g., 5s, 1939. — M&N General 4-3e, gold, 1992. — M&N General 4-3e, gold, 1992. — M&N General 4-3e, gold, 1993. — M&N General 4-3e, gold, 1993. — M&N General 4-3e, gold, 1993. — M&N Graiv Valley, 1st, 5s, g., 40, Jay Warm Sp. Val. 1st 5s, g., 40, Jay Warm Sp. Val. 1st 5s, g., 40, Jay RR, ref 2g, 2s, 1948. — A&O Graby By. 1st 1988. — A&O Gribon Sp. 1988. — A&O Col. notes, 4s, 1907. — Jay Miss. R. Bdge. 6s, g., 1912. A&O Col. notes, 4s, 1907. — Jay Miss. R. Bdge. 6s, g., 1912. A&O Col. notes, 4s, 1907. — M&N Se, notes, March 15, 1908. — A&O Denv. Ext. col. tr. 4s, 1922. F&A Aboh. & Neb., 1st, 7s, 1908. — A&O Denv. Ext., col. tr. 4s, 1922. F&A Aboh. & Neb., 1st, 7s, 1908. — A&O Chicago Ext. col. tr. 5s, 1908. — A&O Che. & La, col. tr. 5s, 1908. — A&O Che. & M. W. (7s, 1916. — M&N Che. & Han. 6s 15, 0, 1948. — A&O Che. & G. (1911. M&S Chic. & Han. 6s 15, 0, 1948. — A&O Che. & G. (1911. M&S Chic. & Chicago Chi. 1967. — M&N Che. & Lo. Ry. — 1958. — A&O Che. & G. Ch. 1st M. 6s, 200 M&N Che. & Lo. Ry. — 1st 5s, 1937. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo. Ry. — 1st 5s, 1939. — M&N Che. & Lo	106	
Pine Lake Eric & W. Va.	874	*****	Cons. deben. 4s, perpetual. J&J	1111	1124	1st, consol. 6s, gold, 1934. A&O	1191	137
E. E. A. 1941. MAN	*****	954	New Brunsw., 1st, g.,5s, '34 F&A	115	137	Dany. & G. C'k, lat M. 6s, 20 M&N	107	*****
Junetion-	90	•••••	Cons. deb. 4s, perpetualJ&J	106	109	Ch. & I. C. Ry.—1st 5s, 1936. J&J Ev. T.H. & Chie, inc. 6s. '20. M&N	110	
Mr. Re. Date of Address of Chil	114		Carthage & AdironSee N.Y. Cent.	1 A A	P. P.	Onicage & Grand Trunk See Grand	Trk	West
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rued interest. b Basis. I In London. 1 Sale price. I Interest is payable at the maturity of the note. " Nomina).

	Bonds.	Bid.	ANE	Bonds,	Bid.	Ask.	Bonds,	100	
Chienen In	C. Ry.—See Chie.& E.II ndiana & Eastern Ry.—	_1		Cin. Hamilton & Dayton—(Con.)— Day, & Mich., 1st 5e g'd 1911. J. & C. I. St. L. & C.—See C. C. & St. L.	1 106		Del. Lack. & West.—(Con.)— Oswego & Syracuse—		-
Chie. Ind.	a, May 1, 1942	N 106	108	C. I. St. L. & C.—See C. C. C. & St. L. Cincinnati Indianapolia & West.— 1st & ref g. 4s, 1953		100	Guar., 5s, 1923. Consol mort., 7s, 1907.	N 510e	
Ref'd'g	mtg., g., 5s, 1947J&. & C., 1st 6s, 1910J&.	J 108 J 109	110	Cincinnati & Indiana West. RR 1st g.5s.June 1,1952,op. 12.J. & D	\$108	100	Con. 7s, g'd, Oct 1, 1906 A4 Valley, N.Y., 1st, 5s, 1911	0 110	L
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Bouthw.	Div., 1st, 6a, 1909. J&. t. So.,1st g.5a,1916. J&.	110		Chan Rich & Muncia	1778	128	Gen. skg. fd, g., 5s, 1929. Ja Des M. & F. D.—See C. R. I. A. Pe	0 100	1
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let M. Iowa&D	5a, 1910 Ja- akota ext. 1st 7a, '08. Ja- Pac. Div., 6a, 1910. Ja- Div., gold 5a, 1921. Ja-	105		Chicago & Cincinnati RE.— Lit g. 5a, 1952, opt 1912, F&A Cin. San.&Chev.—Sec.C.C.C.&St. L. Clearf'd & Jeff-See Pa. & Nor. W. Clearf. & Mahoning-See B. R. & P. Cleveland Akron & Columbus— Geograph & S. 1007	\$108		Des Moines Union 5s, 1917. Ma Detroit Grand Haven & Mil.	101	100
West'n	Pac. Div., 6s, 1910d., Div., gold 5s, 1921d., Riv., 1st 5s, 1926d.	11137	117	Cin. San.& Clev.—See C.C.C.&St. L. Clearff'd & Jeff—See Pa. & Nor. W.			1st Equip. 6s, Nov. 14, 18.44 Con. guar. 6s, Nov. 15, 1918. A4 Det. Gr. Rapids & W.—See Pere M Detroit & Mack.—	0 %	-
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Wisconsi	inn. Div., g. 5s, 21.J&J n Valley Div.—	1134	115	General Akron & Columbus- Gen. gold 5s, 1927	954	96	Prior lien, g., 4a, 1995	D	=
1st, 7s, Terminal	1909	1084	116	Cairo Div., 1st g. 4s, 1939J&J St.L.Div., 1st,col.tr.g,4s, 90 M.a.N	984				-
1st con	io., 1st 6s, 1910J&D sol. 6s, 1913J&D A:St'k V'da See Missel	1164		C. W.& M. Div., 1st, 4a, g., '40, J&J C. W.& M. Div., 1st, 4a, g., '91, J&J	95 95 lg	97 99	lst mtg., g.4s, June 1, '5114 Ohio South. g. 4s, Mar., '4114 Duinth & Iron Bange	D 70	7
Ch. & No. M Chicago &	.—See Pere Marquette. North Western—	572		Cin.San.&Clev.con.g.5s, '28.J&J Ind. & St.L., 1st7s, 1919, A J&J	1115 n125		1st, 5s, 1937	0 160	m,
Con. s. f.	7s, Feb. 1, 1915Q-F	1314	95% 132	1st 7s, July, 1919, series B.M&S 1st 7s, July, 1919, series C.M&N	# 125 # 125		Duluth & Iron Range— 1st, 6s, 1937	J 103	100
5e, 192 Stnk. fd.	9	105%	*****	Con.s.f.6s,1920, dr. e105.M&N Peoria & East, cons., 4s, 40. A&O	108	95%	2d mort., g, 5s, Jan. 1, 1918. Ja Duluth South Shore & Atlantic	j	=
30-year d Exten, bo	eb. 5s, 1921A&O 15 eb. 5s, 1921A&O 15 ends, 4s, 1926F&A 15	108		2d cons. income 4s, 1990.Apr.1 Id. Blm. & W. ext. 4s, 1940.A&O O. Ind. & W. e. 5s, Apr. 1938.O.	99 100	60	1st consol. g. 4s, 1990 F4.	J	ue
Boyer Va Minn. 4 Io	l., 1stg, 3 gs, 1923.J&D wa.1st,g., 3 gs, '24.J&D	95 95	100	Clev. Col. Cin. & Indianapolis — Consol. mort., 7s, 1914 J&D	1214	12619	Dutchess Co.—See Cent. New Eng East Tenn. Va. & Ga.—See So. R	1	Takes Track
O. M.A.N.	W., 1stM.,6c,1905.M4N 8t. P.2d.7c,1907.M4N	11054 110,	*****	Gen. con., g., 6s, 1934JaJ	1274		Eastern Mass.—See Boston & Ma Eastern Minn.—See St. P. M. & M.	1	18
Mil. & Ma	a., 7s, gold, 1916.J&D d., 1st, 6s, 1906M&S	102	134	1st 7s, July, 1919, series B. M&S 1st 7s, July, 1919, series C. M&N C. I. B. L. & C. Ist, & g., Au, '360-F Con. s.f. & C. Ist, & g., Au, '360-F Con. s.f. & L. Ist, & G. Ist, &	1104		Easton & Amboy — See Lehigh Va Eigin Joliet & Eastern— Gold 5s, 1941	W 111	118
North. Ill.	a st. P., 5a, 1900 Mas , 1at, 5a, 1910 Mas xtlet c.7a, 1911.A&O	103 % 103 %		Cleveland & Pitts.—See Penn. RR. Cleveland & Pitts.—See Penn. Co.			Elizab. Lex. & Big SSee C. & 7. Elmira Cort. & MorSee Leh. Va Elmira Stata Line -7a, 1905. A.M.	1 102	101
Menomine	ext., IM. be, '22.A&O eext., lstg.7s, '11.J&D	1194		1st, 4s, g., 1995	90		Elmira & Williamsport.— 1st, 6s, conv. 1910	J 1084	
No'west. U	Sup.Div.s.,5s, 21.3s, 1 nn. Div.s.,5s, 21.3s, 1 nn. Div.s.,5s, 21.3s, 1 nn. Div.s.,5s, 21.3s, 1 nv. alley Div	n 130 n 102	*****	Colo. Midland—1st, 4s, g., '47.J&J Colorado & Southern—	P	70	Income 5s, 2869	0 100 V 1134	
Dak. Cent Prin. & No	n, lat c. 6s, 1907. M48 or w., 3 as, 1926. J&J	n 106	94	let g. 4s, Feb. 1, 1929F&A Columbia & Gr.—See Southern Ry.	8314	84	5e, 2d, ext., gold, 1919M& 41es, 3d, ext., gold, 1923M&	1104	iii
Sioux City Cedar R. &	A Pac., \$100, 36.F&A M., 1st, 7s, 1916.M&N	125	94	Colo. Midland—1st, 4s, g., 47. J&J Colorado & Southerrs— 1st g. 4s, Feb. 1, 1929			4s, 5th, ext., gold, 1920	101	135
Prem. Elk	., 7s, 1909 J&D	1354		Col. Ter. & Tr. Co.—5s, 1943.M&8 Col. Connect. & Ter.—See Norf. & W.	*****	*****	7s, 1st, con.,g, fund, 1930	1274	
Milwauko Con. 1st	Lake Shore & W'n- 6s, gold, 1921 MAN	128%		Cons. 4s, June 1, 1920J&D Deb. 4s, June 1, 1920J&D	104		New conv. g. 44, Apr. 1, '53.A46 Penn. coll. g. 44, Feb. 1, 1951 Fast	6 85 80	100
Ashiand Conv. de	6 Mo. V., 6e, 23 A&O mped on the control of the con	128%	*****	Concord & Montreal Cons. 4s. June 1, 1920		98 174	Income Ss. 2862	1254 #104	
Ext.4im Incomes	p.a.f.g.6a,1929.F4A 6a,1011	1154	100	1st, g., 4a, 1943	105		Jeff. RR., 5s, gu.,g., Jan., '09.A&C Chie. & Atlantic Term.—	n 101 4	
Chicago Peo	ria & St. Louis— g. 43-a. 1930	106	108	Conn River. — Gold 4s, 1943 M&6 8 ss, Jan 1, 1923	97	00	Ch. & Erie, 5s, 1st, g., 1982. M&N Long Dook 6s, con. g. 1985. Add	117 127	us
Cons. mtg. Income 5s.	g., 5a, 1980Jaj July 1, 1980	90	26	Ist gu., 6s, flept., 1904 MAS Cornwall & Laban. —6s, 1921. A&J	100		Newb. & N.Y., 1st, 5s, 1929.J&J N. Y. L. E. & W. C. & BB.—	n104	
Chie. Bock I	al. & Pac. Railway.—	90%	100	Unimberland & Penn.— 1st, g., 5s, 1921	106		N. Y. L. E. & W. D. & I. Co.—	112	
let M. 6a, Coll. tr.g. 4	1017. May,'04 to'18.MAN	1224 Basis	44%	Dak, Cent.—See Chie, & Northw. Dak, & Gr. So.—See Chie, Mil, & St. P.		-	N.Y.& Gr. Lake gu. g.5s,'46.M&N N J. & N. Y. 1st 6s, 1910M&N	105 m106	
Chie. R. L.	Ber. P 1918Man & Pac. Rathroad.—		*****	Dayton & Mich. See Cin. H. & D. Dayton & Union.			1st, refunding 5s, 1997	107	-00000
Col. true	1002 MAN 5 6 g., 1913, opt Mas	70	70%	1st, 7s, Dec. 1, 1909J&D Income 6s, due after 1910J&D	1044	17	Gen. mort., 5s, g., 1940F&A Coll. trust 6s, 1905M&N	498	101
let inc. i	1905	91		Oumberland & Fenn.— 1st, g., bs, 1921	1034	05 4	Midl'dof N.J., 1st, 6s, 1910A&C	1105	107's
Chia. & St. L.	M.—lst 5s,1923.A&O decAtch.Top.& 8 Fe.	104	*****	Delaware 4 to, g. A. 1981,Ja.J Del. & Bound Brook	106		te & Pitts.—See Penn. BR.	50	3
Chie. St. L. & Chie. St. Pas	Pitts.—See Penn. Co			Del. & Bound Brook— 1st, 7s. Aug. 1,1905	184		lst, 6s, cur., ruar., 1932. Mas N. Y. L. E. & W. D. & L. Co.— 1st, 6s, cur., 1913. M. & L. Co.— 1st, 6s, cur., 1913. M. & Y. d. & G. L. Alley G. S. & A. M. M. S. Lake gu. g. 5s, 46. Mas N. J. & N. Y. dist. & G. 1910. Mas N. Y. Sus. & Western— 1st, refunding 5s, 1937 Fad. Gen. mort., 5s, g. 1940. Fad. Goll. trust 6s. 1905 Mas N. Term. 1st, g., 5s, 1943 Max Midl'dof N. J. 1st, 6s, 1910. Add Wilkes. & East, 1st, 5s, 43. Jell te & Fitts.—Gee Fenn. ER. 1st, 6s, g., 1933 Fad. 3d income 6s, Feb. J., 1933. Feb. 1st, 6s, g., 1938. As Jell Grand G. F. H. diScast, 1st, 7s, 1900. Mas Ev. & In., 1st, g., g. d. 6s, 1936 Jell Van As V. Lake G.	1	=
Con. de, Ju Ch. St. P. &	me 1, 1930 J&D M.1stg.6s,1918.M&N	120%		Adirondack Ry., let, guar., 4 as., gold, Dec. 1, 1943 M &8	114		Fer. H. & S'east, 1st, 7s, 1909. M&S Ev. & In., 1st, g., g'd 6s, '24 J&J	107	
St. P. Stills 1st mort.	7s, 1908J&J	1084		1st, 7s, con., gu., 1906A&O	100%		tva neville & Terre Haute-	114	102
Hud. & Riv	F., let M. Se, '08.J&J	113	*****	let M., g., guar., 4s, 1940. JaJ	96		Mt. Verson, 1st, 6s, 5., '23A.50	107	
Chie. Term.	5s, 1915 MAN :	105	731	6s, guar., D. & H., 1929	95	90	East. Ill.	22 (A) 24 (A)	Car
Chic. & Toma Chicago & W	h.—See Chic. & Nor.	105		Hudson Coal Co. — Gu. deb. 4s. 1904-1917	96	F	a go & 80. — See Chic. M. & St. P W. & W. — lat, g, 5a, 1945. J&J		
Gen. g. 6s, Consol. g.	Dec. 1, 19329-M	110	13	# Work & Canada-	100 1	02	5s, Nov. 1, 1903	100	:08
Choe. Ok. & G	bulf— 50, Oct. 1, 1919. J&J	104	012	Rens. & Sar., reg., 1st. 7s, 21. M. N. Vice Clin. & Bing. 5s. 1939	414		4s, June 1, 1916	100	
Choctaw &	Memphis-	105	06	lat mort. 7s. Sept., 1907 Mas	104	****	41, Mar. 1, 1915	103	108
Cin. Dayton Lat, g. gd. 5	A Ironton -	112	**	1st, 7s. May 1, 1914 MAN 1	903	****	4 , Jan., 1928	98	
Consol. a. t.	75, 1905	1064	074	1 las, Pur. Mon., Jan., 1912. JaJ Barg g. 8 las, Dec. 1, 2000. JaD	04	04	. F. W. & W.—lat, g, 5a, 1945.d d j. jaburg. 5a, Nov. 1, 1903. M. M. N. 5a, May 1, 1908. M. S. 4a, May 1, 1914. M. S. 4a, May 1, 1914. M. S. 4a, June 1, 1905. d. D 4a, April 1, 1907. A. 50 4a, Mar. 1, 1915. M. J. 5a, J. S. 5a, Oct. 1, 1920. A. 5a, J. S. 5a, Oct. 1, 1920. A. 5a, J. S. 5a, Oct. 1, 1920. A. 5a, Oct. 1, 1920. A. 5a, Oct. 1, 1920. A. 5a, Oct. 1, 1921.	\$143	-1444
Consol. s. f. General 5s,	July 1, 1930. July 1, 1930. July 5a, 35, M&N al, & Pac, Ballesy, 6 4a, 1988. July 1, 1988. May 194 to 118 M&N As Ber A. 1990. M&N Ber P. 1918. M&N Ber P. 1918. M&N A Pac, Ballroad. MAN A Pac, Ballroad. MAN A Pac, Ballroad. MAN 5 5a, 1913. opt. MaS LJ, 1845. 1995. A&O Bec Atch. Top. & Ste. 1905. Man Mo. See Pl. Central. Pitta. See Penn. Oo. Health Sa, 1989. A&O Bec All 1980. J&D Minn. & Omaha- ne 1, 1980. J&D Minst, 6a, 1918. M&N Sonsin—5s, 1980. J&D Mist, 6a, 1918. A&O F, 181 M. Se. '98. J&D Man Trans. g. 4a, 1947. J&J See Bello. & Man Trans. g. 4a, 1947. J&J See Bello. & Man Trans. g. 4a, 1947. J&J A Boulthwest 5s, 1915. MAN Trans. g. 4a, 1947. J&J Miloh.—See Pers Mar Hild.—See Pers Mar Hild.—S	1004	*****	Hudson Coa Co— Gu deb & 1904-1917 M&N) Hew York & Canada— A. M., 6e, g., 1904	974	F	Marquette.	70% 1724 - 201	10005
A Purchas	/(d, 4 ¹ 95, 1937J&J § er also pays accrued in	terest.		Term. & Imp. 4s, s'd. '23 . W & V 1	014			omina).	SER!

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Plarida Southern 1st H. E. S. d. d. a. 1945	J 6 84	88	Junction (Phila.)— 1st, 4¹gs, 1907	J 100		Louisville & Jeffersonv. Bridge-Guaranteed gold 4a, 1945. Måt Louisville & Nashville-Gen. mort., g. 6a, 1930 J&I. 50-year gold, 5a, 1937 Måt Unified 4a, gold, 1940 J&J. Unified 4a, gold, 1940 J&J. Col. trust, g. 5a, 1931 Måt Col. trust, g. 5a, 1931 Måt Col. trust, g. 5a, 1931 Måt E. H. & N. 1st, 6a, 1919 J&D. Lou. C. & Lex. 4*2a, g., "31. Måt N. 2d mort., 7a, 1907 Aåt C. St. L. prop., 1st g., 5a, 1916. Måts N. O. & Mob. 1st, g. 6a, 1930. J&J. 2d, g. 6a, 1930 J&B. 3d, g. 6a, 1950 J&B. 3d, g. 6a, 1950 Måts St. Louis Div., 1st., g., 6a, 1921. Måts St. Louis Div., 1st., 6a, 1920. Måts St. Louis Div., 1st., 6a, 1920. Måts St. Louis Div., 1st., 6a, 1921. Måts St. Louis Div., 1st., 6a, 1931. Akas F. & St., 1st., 1st., 6a, 1921 F. & Honderson Br. 6a, g., 1931 Måt Kent. Central—4a, g., 1987 J&J. & Kent. Central—4a, g., 1987 J&J.	94	97
Punda Johnstown & Gloversy. Jat cons. rof & g. 4 las 1947. J & 1950 J &			Ist, 4 lgs, 1907J& Kalamatoo Al. & G. R.— See L. S. & M. S. Kanaw. & Mich.—See Tol. & O. C.			Gen. mort., g, 6s, 1930 J&1 50-year gold, 5s, 1937M&N	1115	112
Peri Worth & Denver City-	102	1024	Kansas C. Belt 1st, 6s, 1916. J& Kansas City Clinton & Sp.— 1st, 5s, g, 1925. P. H. & De Soto, 1st, 7s '07. A& Kan. City Ft. Scott & Memphis—	3 9110	99	Col. trust, g. 5s. 1931MAN Coll. trg., 4s. 1923, op. '08. A&O	107	964
Peri Worth & His Grands Jd. 1st, 3-4s, 6., 1928		76	P. H. & De Soto, 1st, 7s '07. A&C Kan. City Ft. Scott & Memphis-	6104	78	Cecilian Br., 7s, 1907 Mark E. H. & N. 1st, 6s, 1919 J& D	1124	*****
Fre. Elik & Mo. Riv. — See C. & N. W.	1 100	110	Oona. 6s, 1928	§114	117	2d mort., 7s, 1907 A&O St. L. prop., 1stg.,5s, 1916. M&S	107	107
Galv. Har. & San An.—See So. Pac	100	104	Rafic, 9. 4s, 1936	\$ 104 8 112		N. O. & Mob. 1st, g, ds, 1930 J&J 2d, g. 6s. 1930	1.35	1224
Gen. & Wyo. 1st g. Sa. 1929. A.I. Georgia & Alahama SeeSeab. A. I. See Seab. A. I.	100		1st, 7s, 1908 J&l Kansas City & Mem. Ry. & B.—	\$108	110	L.&N., Mob.&Mont.4 28, 45.M& 2 Pensacola Div., 1st,6e, 1920. M&S	110	11019
Geo. Cr. & Cumb.—1st, 6s, '09. Acc	108	*****	Mem. K. & Col. 1 st M. 79, 1910. Met. Kan. C. Ft. Scott & Guil— 1st. 7s. 1908 J&I Kansas City & Mem. Ry. & B.— 1st 5s. g., 1929 A& Exansas & Missouri— 1st M. 5s. 1922 F& I Kansas City Memphis & Bir.— 1st M. 5s. 1922 Mem. Ry. & B.— 1st M. 5s. 1934 Mem. Ry. & B.— Income 5s. 1934 Mem. Mem. Mem. Mem. Mem. Mem. Mem. Mem.	\$101	108	2d, 3s, 1980	60	111
Georgia Padir's Co	109		Kansas City Memphis & Bir.— Gen. 48, 1934 M&	2	95	Cons. mort., g'd, 5s, 1936.F&A Pensa. & Atl., 1st 6s, gu., '21.F&A Nos. F. & S. 1st gr. g. '27.F&A	110	1091 ₉
6. Jan 1, 1923	108		AssentedM&	8 5	80	Henderson Br. 6a, g., 1931M&S Kent. Central—4s, g., 1987J&J Louisv. & Nashv., Soutb'n joint gold 4s, 1952, op. 1907J&J Mahoning Coal—See L. 8. & M. 8.	110	113
let, 6., 5c, 1945	1 108	109 ar.'03	Kan. City & Pac.—See M. K. & T. Kan. City St. Jos. & Council B.—	95		gold 4s, 1952, op. 1907J&J Mahoning Coal—See L. S. & M. S.	851	
Gila Val. Globe & Nor—See So. Pac Gila Val. Globe & Nor—See So. Pac Grand Bankla Belding & Sag.—		100	1st 7s, 1907	\$108 \$108	*****	Maine Central— Cona, 7s, 1912 A&o Coll. tr. 5a, 1923 J&D Cons. 5s, Apr. 1, 1912 A&o Cors. 4ss, Apr. 1, 1912 A&o S'r's 7d g, 4ss, Feb., 1995. F&A Cons. 4s, Apr. 1, 1912 A&o Hereford Ry.—G, 4s, 1930. M&N Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920 F&A Upper Cooa, 1st 4s, gd. 1930. M&N Eur. & N. A., 4s, gd. 1930. M&N Eur. & N. A., 4s, gd. 1933 J&D Manistique Marq. & Northern— lat g, 5s, 1952 M&N Manitoba & Southeastern— lat, gu., 4s, Feb. 1, 1929 F&A	ž	125 120
Grand Banks & Ind.—	109	1094	Tarkio Val. 1st 7s, 1920J&I Kan. C. Southern—	\$108		Cons. 5s, Apr. 1, 1912 A& Cons., 41s, Apr. 1, 1912 A&O	108 105	
Rudogen Div., g. 5a, 1926.Jd., Grand Trunk Western Ry.	1034	*****	lat g. 3a, 1950		67	Cons. 4s, Apr. 1, 1912 A&O Hereford Ry.—G. 4s 1930 M&N	\$101 \$101	
late, ga. 4a July 1, 1950 J.c.	90		Keithsburg Br.—See Iowa Cent. Kentucky Central—See L. & N.	1	4	Knox. & Line., 1st M., Pen. Sh. line, 4s, 1920. F&A	ş	11114
CRAQ call tr.g., 4s, 1921.Jd.	90%	91	Ist M., g., Sa, Jan. 1, 1930 Jo. Ketthaburg Br.—See Iowa Cent. Kent. & Ind. Bridge & RR. Co.— K. & I. Br. 1st, g., 5g, 1911. Med- 1st consol, g., 4s, 1950 Act Kookuk & Des M.—See C. R. I. & P. Knoxv. & Ohio—See Southern Ry. Lake Erie & Western— 1st, g., 5s, Jan. 1, 1937 John 2d, g., 5s, July 1, 1941 John No. Ohio, 1st, gu., g., 5s, 45. Act Lawe Sh. & Mich. So.—See N. Y. C. Lawenworth Term. Ry. & Bridge- 1st M., gold, 5s, 1932 Je Lehigh & Hudson River RR.— 1st mortsage, g., 5s, 1911 John	103	104	Upper Coos, Ex. 4 26, gd. 1930 man Upper Coos, Ex. 4 26, g., '30 Man Eur. & N. A., 48, gold, 1933 J&J		12914
Great Serthern Ry. of Canada- let, 6 stal's fad, 5e, 1950. Jee.	58	60	Keokuk & Des M.—See C. R. I. & P Knoxv. & Ohio—See Southern Ry Lake Eric & Western—		Tund.	Manistique Marq. & Northern— 1st g., 5s. 1952	5	******
let de, g., Aug. 1, 1913	100		let, g., 5s, Jan. 1, 1937J&. 2d, g., 5s, July 1, 1941J&.	116		manicos a Southeaster— 1st, gu., 4a, Feb. 1, 1929 F&A Marquette Houghton & Ont.— Mort, 6s, 1925 A&O Maryland & Pennsylvania RR.— 1st, g. 4a, 1951 M&S Income 4a, 1951 A&O Mayav.&Lex.—See Louisv. & Nach. McK'sportd.B. V.—See P. McK. & V. Merchante' Br.—See St.L.Mer.Ter. Mercian Contral—	\$	102
Gulf & Ship Island RR.— Ist ref. & term.g. a, Feb. '52. J & J	100	103	Lake Sh. & Mich. So.—See N. Y.C.o. Leavenworth Term. Ry.& Bridge—	H. R.	****	Maryland & Pennsylvania RR.— 1st, g. 4s, 1951	90	92
Barrisburg Portamouth, &c.— 1st. 4s. July 1, 1913J&J	102		1st M., gold, 5s, 1923 Jan Lehigh & Hudson River RR.—	95		Mayev.&Lex.—See Louisv.& Nach.	48	50
Intext g. 44s, July 1, 1923 J.c.	610019 Nach.	103	Leting & Husson River R.S.— lat mortcage, g., 5s, 1911. J&J 2d M. 5s, July 1, 1917. J&J Gen. g. 5s, July 1, 1920. J&J Warwick Valley— 2d 8s, Oct., 1912	95 160		Merchante' Br.—See St.L.Mer.Ter. Mexican Central.—		
Inching Valley Ry.— Income g. 4 ye., 1999 J. J		105	Warwick Valley— 9d 6s, Oct., 1912A&C	101		Consol. 4s, July 1, 1911J&J 1st, con., inc. 3s, Jan. 10, 39July 2d. con., inc. 3s, Jan. 10, 1939July	13	7113
Onl & Toledo, 1st, 7s, 1905 . F& A Ohio & W. Va., 1st, 7s, 1910 . M&N	\$100	112	1st, 6s, ext. g. 4s, 1948 J&D Con. M., 6s, ann., reg J&D	111	1134	Consol. 4s, July 1, 1911		9239
Basse Tunnel & Wilmington— Intellight f. g., 5s, Sept. 1922. M&S	ś		Con. M., 4 ¹ 28, O., 1923J&D Con. M., 4 ¹ 28, annJ&D	103	1044	Col. tr. deb.,g., 3-4s, '08, opt A&O Mexican International—	60	67
Great Rectains. G. R.A.G. et al. 11			Lehigh Valley— 1st, 6a, axt, 24s, 1948	1174	119	Prior lien, g., 4½s, 1947 M&S lat con. g. 4s, 1977 M&S Stamped guaranteed Mex. Nat'l (now Nat'l of Mex.)—		*****
Suthern Pacific. Suntin & Tex. Cont.—See So. Pac.	376	VI I	Middlesex Valley— 1st, g., 5s, 1942	n163		Mex. Nat'l (now Nat'l of Mex.) — Mex. North'n 1st M., g., 6s, 10J&D		100
hustern Faction. Buttan A Fact Cont See So. Pac. But A By. F See Ch. St. P. M. &C. Buttangine & Broad Top In g. 4a, Sept. 30, 1920 A&O Buttangine & See So. 1920 A&O Buttangine & See So. 1920 A&O Buttangine & Sa See A. T. & S. Fe Buttangine & Sa See A. T. & S. Fe Buttangine Control	105		1st, 7s, June 1, 1906J&D Con. M., 5s, 1939A&O	107%	1085	Mex. North'n lat M., g., cs. '10J&D. Mich. Cent.—See N. Y. C. & H. R. Middlesez Valley—See Leh. Val. Midland of N. J.—See Erie.	-	
Mmrt., 4s, gold, 1925F&A Cons. 5s, g., Mar. 31, '25A&C	104%	ly 'og	Cons., 4s, 1939A&O Cons., 4s, 1939A&O	97	104 9819			102
littario Central— lat, mid. 4e, 1951	1124		lst pref.,g.,6s,Apr.1,1914.A&O lst M., g., 5s, 1914A&O Can, Nor. 1st, 6s, 1906J&J	108	105	lat gold, 5s, Feb 1, 1923. F&A Midland Term.—See Den. &Sown. Mill. Lab. & Wort.—See Chic. & N. W. Milw. & Madison—See Chic. & N. W.		
in, g., 3 to. 1951	10419	92	Easton & Amboy— 1st 5e, May 1, 1920 M&N	110	1114	Milw. & No. — See Chie. Mil. & St. P. Milw. & St.P. — See C. M. & St. P. Min. & Pac. — See M.St.P. & Ste. M. Minneapolis & St. Louis— 1st, 7s, 1927		
Daire Bridge, 4s, g., 1950J&D Berinid Div., Exten. 3 to '51.J&J Balle Div., rec. 5s. 1921. F&A	n 98 n 95		Raston & Amboy— 1st 5s, May 1, 1920 M&N Lehigh & N. Y.— 1st 5, 4s, Sept. 1, 1945 M&S Lehigh Valley Coal—	90		Minneapolis & St. Louis— 1st, 7s, 1927	143	*****
Both Div., res. 5a, 1921. Feb. 48, 1	1 63	88	Lenigr Vanicy Coal- lat 5a, g., guar., 1983	105		1st, 7s, Jan., 1907	107	*****
8. Letin Div. Se. g., 1951Ja.J Letin Div. 3 a.g., 1953Ja.J Letin Div. 3 a.g., 1953Ja.J	n 814 90		Lehigh Valley Ry. of N. Y., 1st 4les. g., 1940	1034	106	lat, consol., gold, 5a, 1934. Man lat, refd'g, g., 4a, 1949 Man lows Ext., let, g., 7a, 1900. Jab So'west Ext., let, g., 7a, 1910. Jab Pacific Ext., let, 6a, 1921 A&O tinn. 8t. P. & Sault Ste Marie-	96 9 . 114 115 9 .	*****
Chingo St. Louis & N. O.— 21 H a. 1907	1034	105	Lehigh Val. Terminal— 1st, g., guar., 5s, 1941A&O Lehigh & WilkesB.—See Cent. N. J.		114	Pacific Ext., 1st, 6a, 1921 A&O vinn. 8t. P. & Sault Ste Marie-	1175	
Come gold \$1001	117 n 96		Leroy & Caney Val.—Bee Mo. Pac.	7700	17/2	Minn. & Pac. 1st, 5s, 1936. J&J 1st, 4s, 1936	95	*****
St. Louis Alben & Terre Haute- miles: &Car., 1st. 6a, 1923, J&D	100		Lincoln & No westn—See C. B. & Q. Little Miami—Ren'al 5s. 12. M&N	1084		1. 8 to M. & Att. 1st, 4s, 78 de. Minn. & Pac. 1st, 5s, 1936 . Jeb. 1st, 4s, 1936 . Jeb. 1st, 4s, 1938 . Jeb. 1st, 4s, 1938 . Jeb. 1st, 4s, 1938 . Jeb. 2d m. g., 4s, 7s, 1949 . Jeb. Minn. Union—See St. P. M. & M. Minnt, Union—See St. P. M. & M. Minnt, Parence, 41 ft, 1931 . Jeb. 1st.	90 .	****
M 8 1997 JaD Oma g. 5a 1981 JaD Oma gnil S'an 1981 JaD Oma gnil S'an 1981 JaD Man Div. Jat, 4a g., '51 JaD St Louin Allon & Terre Haute— Milly & Chr. List, 6a 1923 JaD St Louin Allon & Terre Haute— Onthe States List, 6a 23 MAS	n	1044	3 a. Feb. 1, 1951	\$100	103	Mineral Range G., 5e, 1931 Jal Miss. Riv. Bdg.—See Chic. & A.	95 .	****
balli & Wh See C. C. C. & St. L.	N 90		101 8. 40, 1020	9	84	1st, gold, 4s, 1990	97 76%	977
htg/d, g. 5a. 1905. J&J	1664		Long Island- United g. 4a, 1949	120	984	St. Louis div. g. 4s, 2001A&O N. K.AT. of T. lat 5s. gn. '42 M&S	97%	96 98
hein 4s, 1900 to 1911 Man			1st, cons., g., 4s, July 1, 1931Q-J Gen. mort., g., 4s, 1938 J&D	99	100	Kan. C. & Pan, lot, 4s, g. 90.Fd A Dal. & Waco, lot, gu., 5e, 40.M&N	82	****
hat Ast L. See C. C. C. & St. L.	*****	98	4a, gold, 1933	991 ₉		1st, g., gu. 5e, May 1, '42.M&N Sherman Shreveport & South. —	1	102
E. Leuis Alton & Torre Haute- Cach Assisses Jing. 4, a. 23, MAS. M. R. & Wn See C. C. C. & St. L. Maria Domestur & West laig., 5a, 1895	92	•••••	North Shore Branch— 1st, con. 5s, g., Oct. 1,1932.Q-J	105		a.W. Coald imp., let, 6s, 1943. Jail	109	16
M. S. Gt. 1919 WAN	1101		2d mors, inc., 1927Jan. 1 N. Y. Brooklyn & Man. Beach.	10	****	1st, 5a, gold, guar., 1942. A&O 2d M., gold, 5a, 1942 A&O	100%	****
MA 5		734	North Shore Branch— 1st, con. 5s, g., Cot. 1, 1932, Q-J N.Y. & R. B. ist, 5s, 1937 Me8 2d mors, inc. 1937. N. Y. Brocklyn & Man. Beach, 1st, gold, 5s, 1935. Brook. & Mon. 1st, 5s, 6s, 1931 Mess 1st, 5s, 1931. L. I. City & F.—1st, 6s, 1911 Mess 1st, 5s, 1938. L. I. City & F.—1st, 6s, 1911 Mess N. Y. Bay Ex. R., 1st, 5s, g., 43, Jejl Louisiana & Arkanasa Ry.— 1st. s. f. g. 5s, 1937, op. 07. Mes N. Y. Bay Ex. R., 1st, 5s, g., 43, Jejl Louisiana & Arkanasa Ry.— 1st. s. f. g. 5s, 1937, op. 07. Mes N. T. Bay Ex. R., 1st, 5s, g., 43, Jejl Louisiana & Mo. Riv.—sec Chi. & A. Western—1st, 6s, 1, 1921,d. J. L. L. T. Bouley Chi. & L. R., 1938,d. J. L. L. L. Bouley Chi. & L. R., 1948,d. J. L. L. L. L. Bouley Chi. & J. L.	107	105	2d m. g., 4a., 5d., 1949. Jd.) Minn. Union—See St. P. M. & M. Mineral Range—G., 5a., 1931. Jd.) Miss. Riv. Bog.—See Chib. & A. Missouri Kannas & Texas— 1st. gold, 4s. 1990. — Jd.D 2d. gold, 4s. June 1, 1990. F&A. 1st. Extension 5a. 1944 Md.R St. Louis div. g. 4a. 2001. A.40 M.K. & To CT., 1st. 5a. ga., 42. Md.S Kan. C. & Fee. Lut. 4a. g. 90. F&A. Dal. & Wace, 1st. ga., 5a. 40. Md.R Missouri Kansas & Okia.— 1st. g., ga. 5a., May 1, 42. Md.N Marman Shreveport & South.— 1st M., ga., gold, 5a., 1943. Jd.D M. Could-limp, Jul. 6a., 1929. Add M. gold, 5a., 1942 Ado Theouri Kansas & Easters— 1st. 5a., gold, ga., 1942 Ado Theouri Rouise & Marman M. gold, 5a., 1942 Ado Theouri Rouise & Marman M. gold, 5a., 1940 Md.N M. g., 5a. stpd. Jan. 1, 1917. Mds Sol. trasis. 5a., 1990 F&A Equip. Ason certin. 5a. gu., Sr. C. June 1, 1904 to 1213. Q., 9. Contrai Rr. 6a. g., 1949 F&A Lexincton Dry. 5a. 1849 F&A	1054	18%
The M. 70, 1920. The M. 70, 1920. The M. 70, 1920. The M. 1920. The	100	110	2d, 5a, 1938	105	118	Pr., g. 5a, stpd. Jan. 1, 1917 Mdes Col. trusts. 5a, 1920 F&A	1025	
Int. To 1917.	\$129	194	N.Y.Bay Ex.R., 1st.5a, g., '43.J&J Louisiana & Arkaneas Ry.—	100	1084	C. June 1, 1904 to 1513. Q-M Control Br. 40, g., 1919 F&A	49% B	
			let. s. f. g. 5s, 1927, ep. '07.M&8 Louisiana & Mo. Riv.—See Chi. & A.	197	101	Pag. of Mo., 1st, ex., g., 4s, 38. Fd. A	100	62
les E. Seg., gett, July 1,1989. J. & J. B. E. Seg., gett, July 1,1989. J. & J. B. E. Seg., gett, July 1,1989. J. & J. B. E. B. B. & B.	100		ouisv. Cin. & Lex.—See L. & N. Louisville Henderson & St. L.—			8t. L. R. E., Ist, Sc, 1938 M&N Carondelet Br., Ist, 4 be, 38. A.40	100	
Int M. 7s, July 10, 1907Jej	109		1 in London	1004	024	Lor d'Can V.A.L., 101, 30, 201, Indes lo price. n Nomin	100	
The Court of the C						- Trees	-	

Bonds,	Bid	Ank.	Bonds, and	Bid	. Ask	Bonds.
Missouri Pacific-(Concluded) -	-40	A SECON	N. Y. & L. Br.—See Cent. of N. J. N. Y. & M. Beack—See Long Islan N. Y. New Haven & Hartford—		u sitas	Pennsylvania RR(Concinded)
at Louis Iron Mount'n & South Unity, & Berg. g. 4a, 1999. J&J Gen. con. ry. & l.g., 5a, 731. A&O Gen. con. stpd. rg., 5a, 731. A&O River & Gulf Divisions —		84	N. Y. New Haven & Hartford-	-		Fennsylvania RR.—(Consinted). Con. mort. 34s. g. 4, 1946. J. 4 Collateral Tr., g. 41s. 1912. 42 R. E. pur. money, 1st g. 4s. 2, 1912. 42 R. E. pur. money, 1st g. 4s. 224. 43 Equip. Tr., g. 4s. 71d. asr. A. 1848 Couv. & opt. 34s. g., 1912. 1849 Penn. Car Trust, 34s. g. gd., Feb. 1, 1904 to 1910 4 Penn. St Car Tr. Cits, 3 ss. Jly, 1904. 1912 4 Penn. St Car Tr. Cits, 3 ss. Jly, 1904. 1912 4
Gen.con.stpd.su.g5s, 31.A&O	alli	112	N. Y. New Haven & Hartrord- Deb. 4a, 1947	8 95		R.E.pur.money,1stg.4a, 2384411
let g. 4a, May 1, 1933 . M&N Little R'k Jn. 1st 6a, gu. '16. A&O	0		1st, 5s, Aug. 1, 1905F&	A \$100		Couv. & opt. 3 les, g., 1912. Mas 100
Mobile & Birm.	100		Con. 5s, July 1, 1920JA	₩ \$109		Feb. 1, 1904 to 1910.
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1st, g., 5s, 1946	122		1st, 7e, guar., Oct., 1903. Ad- 1st, 6e, guar., Oct., 1903. Ad- 2d, 4s, guar. June, 1911. Jd: Honastonio—1st, 4s, 1910. Ad- Con. g., 5s, 1937. M&I	0 100		1st, guar., g. 4198, 1935 MAN 100 100
1st, exten., 6a, July, 1927Q_J	95	123 4	Housatonie-1st, 4s, 1910Ad	0 \$100	*****	Ser. A, 4 se, gen., gtd., 1942 Jal 611er
St. L. C. coll. tr., g., 4s, 1930.Q-F	95	96	New England RR.	124		Ser C., 3 se, gen., gtd., 1942 A&O 1114
Montgom. Div., g, 5a, 1947.F&A	88 110		New England E.K.— N.Y. & N.E., 1st, 7s, 1905. J& 1st, 6s, Jan., 1905 J& Consol. g., 5s, July 1,1945. J& N.Y.&N.E. Bo. T. 1st, 4s'39. A& Woon. & P., 1st, gu., 5s, '10. A& New Havan & Derby.	J \$101	8	Del. Riv. RR. & B. gu., g., 36, F&A 100
Mont. Cent.—See St. P. M. & M.	1.3		N.Y.&N.E.Bo.T.1st, 48'39.A.	0 103		_ Gen. gu., g., 3 st, Ser. B. 407411 to
Morgan's La. & TexSee So. Pac.					******	Pennsylvania Co. 1st M. g. 4 bs. 1921 Jaj 197 Gu. tr. ota., g. 3 bs. 1937. M.48 bs. 60 Gu. tr. ota., g. 3 bs. 1937. M.48 bs. 61 Guar trust gold 3 bs. call 1 yearly to 1916 MAN Phil. Germ. & Chest. Hill 1st gd 4 bs. 1913 MAN Pitt. C. C. & St. L. Con., g. & 4 bs. ser. A. 1940. AAO 1875
Morris & Essex-See D. L. & W. Mashville Chattanooga & S. L.—			New Haven & Northampton—	MOIII		Gu. tr. eta., g. 3148, 1937. Mas 31 Gu. tr certa., g., 314, 1941. F&A
Machville Chattanooga & B. L— 1st. 7s. 1913 J&J 1st Consol., gold, 5s. 1928 &&O Duck River—2d, g. 6s. 1909M&N Lebanon Br., 6s. Oct. 1, 1917. J&J Contreville Br., g., 6s. 1923. &J Tracy City Br., 6s. 1917 &&J James M. W. & Al., 1st., 6s. 177. J&J Jack Br., 1st. 6s. 1923 J&J 1st. 8s. 1906 J&J Mach. Flor. & Sheff.—Sec L. & N. Matchal Br. of Mexico—	119	120%	Consol. 6s, April, 1909Add North ext., 5s, 1911Ad North ext., 5s, 1911Ad New York Provid. & Boston- Gen. g. 4s, April 1, 1942. Add Shore Line—1st 4ss, 1910MN New York Ontario & Western—	\$108 \$104	*****	Guar trust gold 3'ss, call 1 yearly to 1916. Man 50 81
Duck River—2d, g. 6s, 1909M&N Lebanon Br., 6s,Oct.1, 1917.J&J	107		Gen. g. 4s, April 1, 1942. A&C	\$105		Phil. Germ. & Chest. Hill— 1st g'd 4les, 1913 Man 5th
Tracy City Br., 6s, 1917J&J	114		New York Ontario & Western—	8 \$104	*****	Pitt. C. C. & St. L.— Con., g. £ 4 sa. ser. A. 1940 A 40 100 100
MeM. M. W. & Al., 1st, 6s, '17. J&J Jasper Br., 1st 6s, 1923 J&J	112	1154	Ref., 1st, g., 4a, June, 1992. Mai 1st 5a, gold notes, 1904-15. J&I 5s, gold notes, 1904 to 1911. F&A New York Pennsylvania & Ohio—	98 0 65% to	99	do do ser. B.1942. A&O 1074 im
Task Flor & Sheff.—See L. & N.	110		Se, gold notes, 1904 to 1911.F&A	1 65% to	44%	do 4s, ser. D, 1945. Man 99 10
National RR. of Mexico-	100		Prior lien 4-9s, 1935M& Equip. trust, 5s, 1908 & 10Var N. Y. Phila. & Nor.—	8 1100	93	Col.& I.C., 1st, 7s, Nov., '04. J&J 5100
Prior Lien g. 4 as, 1926	75	96%	N. Y. Phila. & Nor.—	99		1st g'd 4-sa, 1913
Mebraska—See C. B. Q. Nevada-Cal -Oregon Ry.—		1	lst g. 4s, Jan. 1, 1939J&. Income 4s, Jan. 1, 1939M&N. Y. & Putnam—See N. Y. C. & H		92	J. M. & I. 2d M., 7s, 1910Ja. 1110
1st, g., 5s, May 1, 1919 M&N Nevada Co. Nar. G. RR.—	98	103	N. Y. & Rockaway Bch. —See L. I. New York Susq. & W. —See Erie, Nodaway Val. —See K.C.St.J. & C.B		13	Un. & Log'nsp 7s, Dec. '05. Aso 1021
7s,1924. J&J Reweastle & Shenango Valley—	*****		Nodaway Val.—See K.C.St.J. & C.B			2d, 7s, July 1, 1912 Var. 133
1st, g., 6s, 1917	103		Norf. & Caro.—See Atl. Coast Line Norfolk & So.—1st. g., 5s. 41. M&E Nor. & Montreal—See N. Y. C. Norfolk & Western—	106		Alleg. Val., 1st M., 7s, 1910. A40 118
M. Hav. & Derby—See N. Y. N. H. & H.			Norfolk & Western-		18	Balt.Ches.&At.,1st,g.5s,'34 Mcs \107
			New Piver 1st Sa 1932	1284		Penn & N. Y. Canal—See Lehigh V.
New Jersey & New York — See Eric. N. J. Southern—See Central N. J. New London Northern—			Imp't and exten., 6s, 1934 . F & A Col. Con. & Ter., 1st,5s,g., '22.J & J	104	1284	Gen. 5s, Jan. 1, 1930J&J 109
Hew London Northern— 1st, 5s, July 1, 1910J&J	102		Imp't and exten., 6s, 1934. F&A Col. Con. & Ter., 1st,5s,g., '22.4&; Scioto Val. & N. E., 1st,4a, '80. M&N N. & W. By. 1st con. g., 4s, '96. A&O N. & W., Pocahontas 4s, '41. J&D	974		Bells Gap, 1st, 6s, 1905 F&A 102
Mew London Northern— 1st, 5s, July 1, 1910	100	*****	N. & W., Pocahontas 4s, '41.J&D North, Rv. of Cal.—See Son, Page	*****	89	Clearfi'd & Jeff. 1st,6s,1927.14.1 1204 Penobscot Sh. Line—See Me. Cent.
Ooll. tr. g. 5e, Oot. 1, 1947A&O	90	100	North. Ry. of Cal.—See Scu. Pac. Northern Ill.—See Chic. & N. W. Northeast Pennsylvania—	1000	9	Penobeoot Sh. Line—See Me. Cont. Pensacola & Ati.—See Lou. & Nash. Peoria & East.—See C. C. C.& St. L. Peoria & Pekin Ter.—See Stz. Er's. Peoria & Pekin Tunon— 1st 6s, Feb. 1, 1921
New Orleans & Northeastern-		112	1st, g., gu., 5s, 1920	95		Peoria & Pekin Ter.—See STR. Br'a.
Newport & Cincinnati Bridge	161		Atlantic Coast Line of S. C. Northern Cal. Ry.—See South. Pac.	15.00		1st 6s, Feb. 1, 1921Q-F
Newp. & Rich.—See Conn. & Pass.	101				100	Pere Marquette RR.
44s, g, g'd, 1945			Nortuera Centeral— Con. gen. M., 6s, C, 1904 J&J Con. G. M., 4-ks, E, 1925 A&O Mort. bds. 5s, 1926, ser. A &O Mort. bonds, 5s, 1926, ser. B4&J Mort. bonds, 5s, 1926, ser. B4&J Northern Ohio—See L. E. & West.	108	103	Ch.& N. Mich., 5s, gu., '31.M&N \1004 10
m. I. & Call.—See Del. & Eluc.			Mort. bonds, 5s, 1926, Ser. B. J. J.	119	*****	1st 4s. April 1, 1946A&O 97
New York Central & Hud. Riv.— Ref d'g g. 31sa, July 1, 1997. J&J	96		Northern Ohio—See L. E. & West.	*113	*****	Gold, 6s, 1920A&O 118
M. C. col. tr., g., 3 as, 1998 F&A	88	*****	West of Minn., 1st, 7s, '07 M&N	104		1st con., gold, 5s, 1939M&N 106 Pt. Huron Div., g. 5s, 1939. A&O 1071; 10
6s, 1889-1904	100		Bt. Paul & No. Pac., 6a, g., '23. F & A Reg. certa., 6a, 1923Q-F	120		Gold, &s. 1920
New York Central & Hud. Riv.— Ref d'g c. 21-a. July 1, 1997. J&J L. B. Cool. tr. g. 31-a. 1998. F&A D. Cool. tr. g. 31-a. 1998. F&A Debenture 5c. 1884-1904. M&S 6a, 1899-1905. M&S A. 1890-1905. M&S B. Y. & Har. 1st. g. 31-a. 32000 M&N H. J. Junc., 1st., 4a, gu 1986. F&A West Shore, 1st., 4a, 2361 J&J Beech Creek— 1st. 4a, 8. c. gu 1936 J&J Beech Creek— 1st. 4a, 8. c. gu 1936 J&J	100 995 100		Prior lien, g., 4s, Jan., 1997Q—J Gen. lien, g., 3s, Jan., 2047.Q—F	1004	704	1st gu. g. 4s, May 1, 1943.M SN 95 9
M. Y. & Har. let, g. 3 '98, 2000 M&N N. J. Junc., let, 4s, gu. 1986. F&A	100		St. P. & D. Div., g.,4s,1996.J&D Wash.Cent.,1st g.,4s,1948.Q—M	6 90	701s 98 94	Perkiomen— 1st ser., 5s, Jan. 1,1918Q-j 105
West Shore, 1st, 4s, 2361J&J Beech Creek-	*****	107	C. B. & Q. Coll. 4s.—See Gt. No. St. Paul & Dul. 1st.5s. 1931. F&A	1084		1st ser, 5s, Jan. 1,1918Q.j 105 2d series, 5s, Jan. 1, 1918Q.j 98 Petersburg.—See At. Coast Line. Phils. & Baltimore Central— Let 5s, 1911 MAN 100 10
1st, 4s, g., gu. 1936	1064	1074	Northern Ohlo-See L. E. & West. Northern Pacific— West. of Minn., 1st, 7s, '07. M&N St. Paul & No. Pac., 6s, g., '23. F &A Reg. certa., 6s, 1923	105		Phila & Baltimore Central— 1st. 5s. 1911 MAN 100 10
Cif. Bit. C.Co., 1st, g.4s, 40.J&J Beech Creek Extension—	90	*****	Dul. Sh. Line, gtd., 5s. '16M&S Tay. Falls & L.Sup.,6s, '14J&J Dul. Union Dep., 5s. '30A&O No, Pac, Ter. Co.—1st, 6s, '23J&J North Pac. Coast.—See No. Shore North Pananylanis.	102	106	1st, 4198, 1911
Gr. Bit. Cock, 1818, 24, 24, 24, 24, 24, 24, 24, 24, 24, 24		103	Dul. Union Dep., 5s. '30 A&O		112	General, guar., 6s, g., 1920J&J Gen., g., 5s, July 1, 1920A&O 1144 III Gen., g., 4s, July 1, 1920A&O Phil. Ger.& Ches. Hill—See Pa. RR.
Nor. & Mont., 1st, 5s, g., 1916. A&O	100	114	North Pac. Coast.—See No. Shore North Pennsylvania—	0.778		Gen., g., 4s, July 1,1920A60 1014 10
N. Y. & Nor. 1st, g., 5s, 1927A&O	113	117	1st M., 4s, extended, 1936.MAN	1113 M	ay '03	Phila. Harrisburg & Pittsburg-
Oswego & Rome-	108	105	North Pac. Coast.—See No. Shore. North Pannsylvania— 1st M., 4s, extended, 1926. Man North Shore. North Shore Ry. (Cal.)— 1st g, 5s, s. l., May 1, 42. Man North Shore Ry. (Cal.)— 1st g, 5s, s. l., May 1, 42. Man Nor Fac. Coast 5s, g., 1912. Jay Norwich & Wor.—4s, 1927. Man Norwich & Wor.—4s, 1937. Aculy 1st	n 95	100	hiladelphia Newtown & N. Y
Oswego & Rome— 2d, 5a, May 1, 1915	129	106	1st, g., 5s, s. I., May 1, '42. M&N		1004	hila. & Reading—See Reading.
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Mohawa & Maione— 1at, 4a, 5g. c., 1991	97		Dato I. & W.—C. C. C. & St. L.	Y-17-14	1111	Debenture, 4s, 1917
Cons. g., 319s, July, 1922 A&O 1	184	08	Ohio & W. Va.—See Hocking Val. Ohio River BR.—1st g.,5a,'36.J&D	107		Debenture, g., 4s, 1926 Jaj 1004 Debenture, g., 4s, 1932 A&O 107 X 45
Wat. & Rome 1st, 6s, 1910M&S 1	10		Gen. gold 5s, 1937	104	*****	Pledmont & Cumberland— 1st. g. 5s. Aug. 1, 1911 F&A #105
Utica & B. Riv., 4a, g., 1922. J&J 1 WestTransitCo., 3 as, 1923. F&A	01		Rav.Spen.&G.,1st, 6s,1920.F&A	105	****	Pitta Bessemer & Lake Eric-
Pitts. McKees. & Yough.— lat 6s. 1932.	00		4s, July 1, 1904	100	1071	P. S. & L. E. 1st g., 5c, 1940. A&O 110
2d, 6a, guar. 1934	21 .	*****	4s, Dec. 1, 1925J&D		108	P.B.& L.E. con. g., 5s, 1947. J&J 118 III
Lake Shore & Michigan Bo	00 1	*****	8 sa, July 1, 1932Jaj		102	Pitts. C. C. & St. LSee Penn. Co.
Det. Mon. & flet,7s,'06.F&A 1	06		maha & St. L.—See Wabaah.	5104		Pitta Char & Youghiogheny
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Equip. 5s, Jan. 1, 1922 J&J	102	*****	Class III
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Ala. & Gt. South'n, A, pref	114	124	Providence & Springfeld100 100 Proferred (Guar. L.S.&M.S.).100 140 145 Prov. & Worcester (Guar.)100 238 100
B, common		11	Fort Worth & Den. C., stamped100 45 Providence Warren & B100 150 Quiney RR. & Bank. Co. (Gu.).100 1248 Quiney RR. BridgeCo. (Guar.).100 195 200
Albany & Susquehanna (Guar.) 100	220	230	Frot Worth & Den. C., stamped 100 45 Provide nos warren & B
Allegheny Valley50			Second preferred
B, deferred. \$10 is a look of the control of the co	30	150 35	Green Bay & Western 100 100 175 2d pref, voting tr. certs50 51 53
Atehison Topeka & Santa Fe. 100	634	62 633 ₈ 89	Deb. etfs. B
Atlantic 1st Leased lines, rent tr.	102	107	Green RE. (Guar. D. L. & W.). 100 145 6 per cent guarant'd100 7 per cent guarant'd100
Atlanta & West Point	155	155	Harrisburg Ports. Mt. J. & Lan. 50 105
Atlantic Coast Line RR., com100	280	250 111 103	Rock Island Co
Ann Arbor Ry. com	114	110	Deb. etfs. A
Bald Eagle Valley (leased by Pa.)50 Balt. 4 Cumb. Val. Extension	196	210	Leased lines (Guar.) 100 100 108 100 104 108 100 104 108 100 104 108 100 104 108 100 104 108 100 104 100 1
7% (Guar Western Maryland) 50 f	50	614	Iowa Central 100 1919 1919 1st pref 100 35 30 Pref 100 33 35 2d pref 100 14 16
Preferred100	74%	7478	Jackson Lans. & Sag. (Guar.)100 83 vt. Louis Bridge, 1st pref
Besch Creek (Guar. N. Y. C.)50	100		Kal. Allegan & Gr. Rap. (Gu.) 100 133 146 "Louis & San Francisco— Kanawha & Michigan
Boston & Albany (Guar. N. Y.C.) 100 z Boston & Lowell (Guar. B.&M.). 100	231	247	E. C. Ft. Scott & Memphis By.— Preferred (Guar.) trust otfs. 100 64 45 64 2d preferred
Preferred100 x	171		Kan. City Southern(vot. tr.cts.) 100 20 20 4 Stock trust certifs. for Chicago & East Ill. com 100 1434 144
Bald Eagle Valley Geased by Pa.50 Balt. & Cumb. Val. Extension— 7% (Guar. Western Maryland) 50 Balt. & Ohio—Common. 100 Fredered. 60 Holio—Common. 100 Bangor & Arcostook, com. 100 Boston & Albany (Guar. N. Y. C.), 100 Boston & Lowell (Guar. B. A.M.), 100 Boston & Lowell (Guar. B. A.M.), 100 Boston & Frov. (Guar. O. C.), 100 Boston & Frov. (Guar. O. C.), 100 Boston & Prov. (Guar. O. C.), 100 Boston & Br. Sept. 100 Boston & Burl gr. O. (Guar.), 25 Canada Southern 100 Candon & Burl gr. O. (Guar.), 25 Canada Southern 100 Candon Pacific 100 Catawissa RB 100 Catawissa	104	298"	Pref. 100 3 35 35 2d pref. 100 14 15 15 15 15 15 15 15
Buffalo Roch. & Pittaburg100	131	135	Reckuk & Des Moines
Buffalo & Busquehanna pref50 Camden & Burl'gt'n Co (Gran)50	85	90	Sake Erie & Western
Canada Southern100	1204	594	Pref 100 90 105 southern California Pref 100 11 100
Pref	103	105	Lehigh Valley 50 35 35 35 36 Ry.—Com. (vol. tr etts.ext. 100 100 Prof. (Gas. P. a. R. a. So. 221 Lit. Schuyl. Rav. ER. &Coal(Gu.) 50 61 consistent Bridge Co. 100 110 120 contwister Geneva & Corn. (Ga. 100 111 120 contwister Geneva & Corn. (Ga. 100 170 170 contwister Geneva & Corn. (Ga. 100 170 170 170 contwister Geneva & Corn. (Ga. 100 170 170 170 contwister Geneva & Corn. (Ga. 100 170 170 170 contwister Geneva & Corn. (Ga. 100 170 170 170 170 contwister Geneva & Corn. (Ga. 100 170 170 170 170 170 170 170 170 170
1st pref. (Guar. P. & R.)50 !	6019		Lat. Schuyl. Nav. RR. & Coal (Gu.) 50 61 Southwestern of Ga. (Guar.) 100 114 115 116 117 117 118 119 1
Central of New Jersey100	207 153	160	Long Island
Chartiers Railway	*****	100	Lowell & Andover100 9814 9815 Foledo Peoria & Western100 17 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19
Chicago & Aiton By 100	30 211	31	Mahoning Coal RR
Chic. Burl. & Q. (95% held)100	133	200	Maine Central, quar
Preferred	110	135	Massawippi Valley (Guar.)100 160 United N. J. RR. &Canal Guar.100 270 Conn. Tr. & S. D. Co. certis. 1.00 100 United S. Black River (Guar.)100 139
4 p. 6. 4sb	80 65	15 te	Conn. Tr. & S. D. Co, certfs. 100 100 Utica & Black River (Guar.) Utica & Black River (Guar.) 100 155 Utica Chen. & Busq. Val. (Guar.) 100 155
4 p. c. preferred B100	201	88 2619	Mexican Northern
Preferred	61	1902	Minnespolis & St. Louis Com. 100 48 50 Wabash Rauroad
Preferred100	138 ¹ 4 172 156 ¹ 8	174	Minnespolis St. P. & S. Ste. M. 100 z50 52 Ware Riv. RR. (Guar. B. & A.) 100 185
Preferred100	100-9	8	Missouri Kansas & Texas100 18 18 West Jersey & Sea Shore—Com.50 6 6
Chicago Rock Ini. & Pac. Ry100 Chicago St. Paul Minn & O 100	117	124	Missouri Pacific
Chic. Terminal Transfer Co100		124 180 10 20	Minnespolls & St. Louis Com. 100 48 50 Pref
Cideago Great Western, com 100 4 p. 6. 400. 5 p. 0., prof. A. div. in cash. 100 5 p. 0., prof. A. div. in cash. 100 6 p. 0. prof. A. div. in cash. 100 6 p. 0. prof. a. div. in cash. 100 Chica for Louis. common. 100 Chicago Milw. & St. Paul. 100 Proferred. 100 Cresiored. 100 Fredored. 100 Chicago Rock in & Fac. 27. 100 Chicago Rock in & Fac. 27. 100 Chicago St. Paul Minn. & O. 100 Prof. Terminal Transfer Co. 100 Chic. Terminal Transfer Co. 100 Proferred. 100	18	20	Nashville Chat. & St. Louis100 874 95 Preferred, vot. tz. certs100 34 145 Worcester Nash. & Boolester100 143 145
& Purnhaser also pays sourmed into	APPEL.	1 Prince	Jackson Lans. & Sag. (Guar.). 100 83 100 100 150 163 100 163 100 150 150 100 150 150 100 150 1

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices marked are flat prices—that is, the purchaser does not pay accrued interest in addition.

Bonds.	Bid.	Ask	Bonds,	Bid.		Bonds.	Bid.	
STREET R'WAY BONDS.	1		BROOKLYN N.Y.—(Concluded.)— Brooklyn City—		-	COLUMBUS, O.— (COR.)— Col. COR. St. Ky., ist,g. Ss.g. '05. j.d. j. Col. St. Ry., 1st, Ss.g., 1932 J. J. Crossi'n St., 1st, Ss.g., 1932 J. J. Crossi'n St., 1st, Ss.g., 1933. J. J. Col. Lor. & Spr.— 1st g. Ss.g. '20. A. d. Col. Grove City & So western Ry. 1st g., Ss., 1921. Opt. 1906 J. d. Col. Del. & Marion Rice. RR.— 1st g., Ss., 1921	\$102	103
STREET OF THE	I VALUE	1150	Brooklyn City— W'm. & Flat. ex. 4:98, July'41 F&A diyn Bath&W.E., gen. 5e, '33. A&O Br'n C. & New., 1stoon. 5e, '39. J&J Bliyn Heighte 1st 5s, 1941 A&O Brooklyn Queens Co. & Sab.— 1st mig., g., 5s, 1941 J&J 1st con. gu., g., 5s, July'41 M&N Brooklyn Union Elevated— 1st 4-5s, Fob. 1, 1950 F&A Br'n Rap. Tran.—5s.g., 1945 A&O 1st ref., g., 4s, 2002 J&d Coney Island & Prooklyn RR.— 1st consol. 4s, July 1, 1948 J&J KingsCo. El.—1st, g., 4s, Aug'49F&A Nassau Electric—1st, 5s, 1944 A&O 1st g. 4s, Jan. 1, 1951 J&J	102	102	Col. St. Ry., 1st, 5s, g., 1932 Ja J Crosst'n St., 1st, 5s, g., 1933, J&D	108	105
Herthern Ohio Traction & Light-		684 574	Brin C. & New., 1steon.5s, 39. J. J. J. Bkiyn Heights 1st 5s, 1941 A&O	105	107	Col. Lon & Spr 1st g.5s, 20. A&O Col. Grove City & So'western Ry.	5101	102
ARRON. O. Burthern Ohio Traction & Light- isothern Ohio Traction & Light- lat connel. g. 5a, 1933	*****	. 99	Brookiyn Queens Co. & Sub.— 1st mtg., g., 5s, 1941J&J		1004	1st g., 5s, 1921, Opt. 1906 J & J Col. Del. & Marion Elec. BB	\$100	101
Morta Ded. & Clev. g.5e, '15, M&S	103	104	1st con. gu.,g.,5s, July'41M&N Brooklyn Union Elevated—	95	1004	1st g., 5s, 1921 M&N Col. Buck, Lake & Newark Trac.	\$100	101
At BANY, N. V. Taked Traction On. Deb. G. 4 Ma. 1919. Deb. G. 4 Ma. 1919. Deb. G. 5 Ma. 1919. Deb. G. 5 Ma. 1919. Tarres ARR, 1st. g. 6s., 719. Mac N. Del Glass, 1919. Mac N. 1	(F. 9.2.)	100	1st 4-5s, Feb. 1, 1950 F&A 8'k'n Rep. Tran.—5s.g., 1945.A&O	100	1024	1st g., 5s, 1921	§	101
Date Cracion Co. MAN	8100 8110	101	Coney Island & Procklyn RR.	5 78	102 ¹ ₉ 79 ¹ ₉	DANVILLE, ILL. Danville Street Ry. & Light Co.—		T
Alberty Ry, con. M., Sa, 8, 150 Ja D.	6112	1113	Ist consol. 4s, July 1, 1948. J&J	95	100	Berund. gold 5s, 1910-1925. Jal		
W.Tump. & R. 1819 Man	6115	122 120 112	Nassau Electric—1st, 5s, 1944. A&O	110	112	DAYTON, O.		
Imy Ry., Se, g., 1942	9110	-	Duran A. M.		79	DAYTON, O. Dayton Lebanos & Cin. RR.— 1st g. 5s. 1921, op. '06	5 99	100
ALLESTOWN, PA. Lange Valley Traction— Let pile de Dec 1, 1929J&D Let pile de Dec 1, 191 M&S Let pile 1, 191 M	ma	76	Intern. Trac. Coll. tr. 4s, 1949.J&J	77	79	1st g., 5s, 1925, opt. 1906. Mas	\$100	
Ist pold, 4a, Dec. 1, 1929J&U		50	Deb. g. 6s. 1917	\$105	107	1st g. 5s. Nov. 1, 1928M&N	5105	106
Onehriuwa Traction Co.	9 80	100	Buffalo Trac. 1st g.5s., 1948. J&D	106	112	1st gu.g.5s, 1923 op.'08. F4A	5 974	100
let g. ga., 5a, Sept. 1, 31. Mas.	\$100	101	Buff. & Lock., 1st g. 5s, 1938.J&J	\$106	107	Urbana Belle fontaine & North.—	9 98	102
Aunemann, IND.	Millson.		BUFFALO, N. Y. Intern. Trac. Coll. tr. 4a, 1949 J&J Buff. Ry., Istcon. M. 5s.g., '31 F&A Dob. g. 6a, 1917 A&O Crossiv St. Ry. Ist, 5s.g., '32 M&N Buffalo Trac. 1st g. 5s., 1948 J&D Buff. Bell. & Lan. 5s., 1927 J&D Buff. & Lock., 1st g. 5s, 1938 J&J Buff. & Niag. Falls Else. Ry- 1st M. 5s. g., 1935 J&J 2d mtg. g. 5s., 1921 J&J Lockp. & Ole. 1st g. 5s, 1920. J&J Lockp. & Ole. 1st g. 5s, 1920. J&J	§108		Dayton Tract. 1st g. 5s, 1916.J&J	100	102
Union Fraction Co. of Indiana— late 5a July, 1919		99	Lockp. & Ole. 1st g 5s, 1920J&J	\$105 \$100	103	DENVER. COL.	1	12
Amounts Ga	2	100	BURLINGTON IOWA.	400 17	1377	DENVER, COL. Denver City Tramway— Denver, Tram, 1st, 6s, g., '06, J&J Consol. 6s, g., 1910	61034	105
Garris Ry. & Electric Co	6 97	100	Burlington lowa. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. A&O	8	1014	Metropolitan g. 6a, 1911	104	106
Affanta Come. St. Ry.—		105				Con. Tram. con. g. 5s, 1933.A4O	101	102
ATLANTA. GA. Georgia Pr. & Electric Co.— Ist canni. a. I. g., 5a, 1932. J&J Alman Conn. St. Ry.— Ist conni. g., 5a, 1939. J&J Georgia Electric Light Co.— Ist, 5, 5a, 1939. J&J	A 00	100	Cam. & Trent Ry., g. 5s, 1929.M&N	100	104			-
		100	CAMDEN, N. J. Cam.&Trent Ry., g. 5s, 1929.M&N Gen. g 5s, 1931	100	102	Des Moines, lowa- Des Moines City Ry.— Ref., 5a, 1921, opt. 1906, A&O D.M. St. s. f.,g.6s, 19, op. 111. A&O		100
ATLANTIC CITY, N. J. Atlantic City & Sub'ban Trac.— Gold Se, 1932, op. 1912F&A	1100	10019				D.M. St. a. f.,g.6a, 19, op. 11.A&O	109	110
HERNEST MEDICAL CONTRACTOR OF THE PARTY OF T		08.11	CANTON, OHIO. Canton-Akron 1st g. 5s, 222. M&S Canton-Mass.1st g. 5s, 20 M&N Canton-Mew l'hilad-lphis Ry.— 1st g. 5s, 1923, optF&A	§	102	DETROIT, MICH. Det. United Ry. Cona. 4 to 1,1932 J&J Det. Citizens' 1st 5s. 1905. J&J Highland Park, 1st, 5s. 1908. J&J Det. Eles. By. — Cona. 5s. 7to 1.4 d Det. Ry.—1st, 5s. gs., "12-24 J&D Det. Ry.—1st, 5s. gs., "12-24 J&D Det. Tot. Tt. Wayne & Belle Isle- 1st, gs., 5s. Apr. 1, 1927. A&O Det. No. 1955. J&D Det. & Pontino—5s. g., 1922. F&A Cons. g. 4 bs., 1926, opt. '11-J&D Det. A Port Huron Shore Line— 1st g., 5s. 1950. J&J Det. By. 1950. J&J		-
Augum, N. Y. Anhura & Syracuse Elec. RR.— Int & ref. g. 5c, '42, op. '12. A&O			Canton-Mass. 1st g. 5s, 20 M&N Canton-New Philadelphia Ry.—		1024	Det. Citisens' 1at 5s, 1905 J&J	100	101
lat & ref. g. 5a, '42, op. '12. A&O	9	100			101	Highland Park, 1st, 5e, 1908. J&J Det. Eleo. Ry.—Cons. g. 5e, '16 J&D	1004	103
AUGUSTA, GA. By. & Ele.—1st Se, 1940 J&D	100		CHARLESTON, S. C. Charleston Consol. Ry., Gas & Elec. Co. consol. g. 5s, 1999 M&S Ch. City Ry.—1st, g., 5s, 1923.J&J	9.5	200	Det.Ry.—1st, 5s, g,, '12-24.J&D Detroit Ft. Wayne & Belle Isle—	106	
		-	Co. consol. g. 5s, 1999 M&8 Ch. City Ry.—1st. g., 5s, 1923.J&J	1024	81	1st, g., 5s, Apr. 1, 1927 A&O D.AN'west-4-sag'21.on'11MAN.	1	104
To Rolt Div. 1st M., 5s, 1929, M&N	112	114	CONTRACTOR OF THE PROPERTY OF THE PARTY OF T	975	100	Det. & Pontiac—18 g., 1922. F&A	\$	107
Our. g. 5a, 1906 MaN	10219	1034	CHICAGO, ILL. Aurora Elgin & Chic. 5s, 1941. M&N	*****	80 103	Det & Port Huron Shore Line-	4	101
Int. Ry., con. M., g., 5a, 1932, M&N	11419	116	Chic. Flee. Trans. 6s, gu., 1914. F&A Chicago & Milwaukee Elec. Ry.—	5	103	Rapid Ry. 1st 5s, g., 1915 Mass	ļ	104
Brass., lat. M., 5a, g., 1922, J&D	113	114	Chie. Cons. Tract. 4198 g., '39,J&D	Š	65 103	1st g. 5s, 1920	§101	1021
BALTIMORE, MD. 1011 TranCO., 16t M., 50, 1929, MAN 102 Raik Div., 1st, 2, 55, 1942, J&D. 102 Car., 2, 50, 1906	110		Chicago & Milwaukee Elec. Ry.— 1st g. Sa. July 1, 1919		105	Det & Port Huron Shore Line— 1st g., 5s, 1950	6103	105
intermedia, g., 4s, 1949 MAS	89	894	Lake St. El.1st 5s. 1928J&J	102	107 1021 ₉	Detroit Ypsi. Ann Arber & Jack.—	¢100	101
mornes, g., 48, 1929-1949 . J&D	594	60	Metropolitan West Side "L"—	ŷ	100	1st g. 5s, 1926	§	1121
BEAVER FALLS, PA.			Exten. g. 4s, 1938J&J		943			107
litoma, g., 5a, Oct. 1,1950. A&O		106	No. Chic. St. RR., 1st, 5s, 1906, J&J 1st 5s, 1909	93	90 95 98	DULUTH. MINN. Duluth Superior Traction Co.— 1st & coll. tr., g., 5s, 1930 M&N	E DOWN	0000
Binghamton, N. V. Ing. RR, g. Se., Mar. 1, 1923. J&J Ing. Laster &U. g. Se. 1925 J&D	1103	105	No. Chie. St. RR., 1st, 5s, 1906, Jdd.) 1st 5s, 1909		97		9 95	102
CONTRACTOR OF THE PARTY OF THE	6103	105	Nor'west El lat g, g. 4s, 1911. M&S South Side "L"—1st4 4, 1907. J&J	8819	8979	Easton Consolidated Electric Co.— Coll., tr., g. 5s. 1949M&N Easton Palmer & Beth. St. Ry.— lat g. 5s. Dec. 31, 1918. J.A.J.		-
BIRMINGHAM, ALA. Imingham Belt RR.—	4.0	132-1	Union El. (Loop) 5s, g., 1945. A&O West Chie, St. RR, 1st. 5s, '28 M&N	105	109	Coll., tr., g. 5s, 1949M&N	96	100
int g: 4s, Oct. 1, 1922, opt A&O	§	96	Consol. g. 5s, Nov. 1, 1936. Man	70	961 981 103	let g. 5e, Dec. 31, 1918J&J	§100	104
lat g. 4a, Oct. 1, 1922, optA&O lat g. 4a, Oct. 1, 1922, optA&O lat. By. Light & Power— lat come g. 5a, July 1, 1951J&J lat. By. & Else. 1st g. 5a., 1924.J&J	100%	101	W. C.St.Tun., 1st, 5s, g'd, '09, F&A	983	103	East St. Louis, ILL. Bast St. Louis & Suburban Co		
Boston Mass	10.7					Coll. tr. g. 5s, April, 1932 A&O	5 95	97
BOSTON, MASS. M. & Bost, Int g. 4 'ss., 1920 A&O & rm & Bost, Int 5.5s. g., 1924 J&D mbs Middleser 5s, 1918	m101 b		West Chie. Pass. cons. 5s, 36. J&D Cin. D. & T. Trac. gold, 5s, '22 J&J Cin. New. & Cov., 5s, g., 1922. J&J Cin. New. & Cov., 5s, g., 1922. J&J So. Cov. & Cin., 1stM., 6s, '12 Mex. 3d cons. M., 6s, g., 1932. J&J So. Cov. & Cin., 1stM., 6s, '17. F&A Cincinnati Street Ry.— Mt. Aub. Cable 1st 5s, 1907. J&D Mt. Ad. & Eden Pk. 1stS, '05. A&O Consol. M., 5s, 1906 & & & & & & & & & & & & & & & & &		*****	ELGIN, ILL	1	-
Middlesex 5s, 1918	*106	119	Cin. D. & T. Trac.gold, 59,'22 Jaj		88	ELGIN, ILL. Elgin Aurora & Southern Tract.— Ist, g., 5s, 1916	5	101
Can. 5a 1910	m101	*****	2d g. 5s, July 1, 1922 Jaj	106	107	ERIE, PA.		· val
Aug. 1, 1982. PAA	1	1054 1034	3d cons. M., 6s, g., 1932 J&J	130	134 135	Brie El. Motor g., 5s, 1941A&O	0101	103
the Raid dob., \$2.5, \$3, 1914 Merch Aug. 1, \$100. \$1, \$101. \$10. \$1. \$10	101	1024	Newp't & Day., 1st, 6s, '17.F&A	115	1205	FORT WORTH, TEX. Northern Texas Traction Co.—1st, g., cs, '33, op.'08 '13 (rects.) J&J	53	-
moton Con. 5s, Jan., 1907 JA.	101	1012	Mt. Aub. Cable 1st 5s, 1907. J&D	100	1024	g., cs, '33, op.'08 '13 (recta.) J&J	*****	85
Mopelitan, plain 5e, 1904 A&C	n10014		Consol. M., 5s, 1906 Mds	1024		GEORGETOWN, MASS.	2	000
Boston, plain 5e, July '04 JAJ6	1004		1st g. 5s., 1928	1013	1024	George Town, Mass. George Tr. Rowley & Ipswich Ry.— 1st g., 5s, June 1, 1920J&D	Ş	1074
More & Bost. g. 5s, 1919. F&A	100	110	Cin. & H., 6s, g., Apr. 1,1918.J&J	109	90	GIRARDVILLE, PA. Schuylkili Trac.—1st 5s,1943.A&O	1	
Wat AREg.50, 17 MAN	1071	*****	Cleveland Elyria & Western—	WY.	- 5,31	Schuylkili Trac.—Let Se, 1943. And	100	
BRIDGEPORT, CONN.	96.5	1323	Cl. Ber. Ely. & Ober. 5s g., '19.M&S	*****		Grand Rap. Ry 1st g., 5s, 16. Jab	100	103
	88	9219	Elyria & Ober.,g.,da,'07-17F&A Con. 1st g. 5s, Aug. 1, 1920.F&A	*****	98	Gr. Rap. Gr. Havend Musk'n Ry.— 1st g. 5a, May 1, 1926 JdJ	100	1024
Bridgeron, N. J.	19/1	SYS !	let g. 6s, May 1, 1916 MAN		102	Grand Rapids, Mich. Grand Bap. Ry. 1st c., 5s, 16. Jáb Gr. Rap. Gr. Havenamusira By.— 1st g. 5s, May 1, 1926 Jáb Greenwich, Conn. Greenwich Tram. 1st g. 5s, 31. Jáb	1111	1114
CO	1014	103	Clev. & East.—1st, g., 5s, '29Jd./ Clev. Elec. consol. 5s, g., 1913 MA		85 108	HARTFORD, CONN.	112	10.35
Biogram, Mass. bi. Bridgwater & Taunton— bi.g. 5s. Ang. 1, 1917 F&A (Bel. Middleborod Brookton— bi.g. 5s. Jan. 1, 1920	1816	00	East Clev., 1st, M., 5s, 1910. Mds 6	102	1044	HARTFORD CONN. HARTFORD CONN. Hart. Man. & Rock., Sa. 1924. A.40 Hartí. St. Ry.—1st g. 4s. '30. Más Enat H. & Glas., Sa. '27 (conv.) J&D Hart. & Springf. Sa. g., 1921. J&J	108	109
Bed Middleborne Brockton	106	1083	Clev. Painesv. & Ashtab. Eleo.	100	1024	Hart. & Springt. 5e. g., 1921.J&J	103	105
	109	110	Clev. Pains. & East., 5a,1916.Adu	103	104	Havana Electric Street Ry.	1	-
BROOKLYN, N. Y.	100		Lake Sh. Elec. 1st con. c.5e, 23.JaJ	100	101	HOBOKEN, N. J.	*****	75
BROOKLYN, N. Y. 1900 AAO (1900 AAO) (1900 AA	110	104	CLEVELAND. O Cleveland Lyria a Western— Clev. & Elyria, g. 6s, 95-15 Man Cl. Ber. Ely. & Ober. 5 ag., 19. Mas Elyria G. Ober. 5 ag., 19. Mas Elyria G. Ober. 5, 6s, 97-17. F&A Con. 1st g. 5s, Aug. 1, 1920 F&A Clev. & Chagrin Falls Eleo. R. — 1st g. 6s, May 1, 1915	85	95	HAVANA, CUBA. HAVANA	69	73
(m) -lat, 5a, 1641J&	106	108	Lorainettev.g. 5a, 27, op. 17. Ja. J	100	101	Con. M., 5s, 1928	109	
18 A 18 Aug 1, '06 A 40	103	104	COLUMBUS, Q. Con. Market let g. 5e, 1922J&J Colum.Ry.letg 48.1939.op. 14.Q-J	100%		2d 6a, Oct. 1, 1914, Opt A40	198	*****
THE DIES OF THE PARTY	terest.	107	Colum. Rv. 1stg 4s. 1939. op. 14. O-14	94	98		3.37	

Bonds,	B14.	Atk	at your stands and	Bid.	Ask.	- Durabalisation all the way to be a considerable	-	10
Honolulu Rapid Transit & Land- let, g., 6e, 1927, opt. 1917. M&N	idella	M.	MUSCATINE. 10WA. Attisens' Railway & Light Co.— 1st g., 5s, 1917	dist	10 670	PITISBURGH, PA. 1929. JA. Chitshon? Trac., 1st, 5e, 1927. Acc Citishon? Trac., 1st, 5e, 1927. Acc Duquesne Trac., 1st, 5e, 1920. La Fed. St. & F. V. Jos. g., May 1, 42 Ja. Mount Washin ton Street By—1st & coll. tr. gu, 5e, 1923 Aso.	1115	-
	1	108			102	Ottisens' Trac., 1st, 5a, 1927, 440 Duquesne Trac., 1st, 5a, 1930, Jau	I	100
Houston, Tex. Houston Electric Co1st g. 5s. Aug. 1, 1925, op. 1910 P&A	4 07	98	NASHVILLE, TENN. (ashville Railway & Light— Cons. g. 5s, 1953 op. 1908J&v. Nashv. St. Ry., 5s, 1925J&v. Edgefield St. Con. 6s, 1920J&J. McGavock & Mt. V.—	931	944	Monongahela St. Ry. 5a.g., 28. Jah Monont Washin, top Street B.	116	iis.
indianapore in ind	8 01	00	Nashv. St. Ry., 5s, 1925Jd.	§104 112	105	Mount Washin ton Street By lat & coll. tr. gn. 5e, 1933. Aco Philadelphis Co.—See Miscellan Philadelphis Co.—See Miscellan Pitta. Alle. & M., gon. M., 5, 30, Aco Pitts. & Bir. Tr., gon., 5s, g., 29, Men B. K. & A. Tract. 6e, 1931. Med Brownsville Ave. 5e, 1928. FeA Pitts. McKees. & Connells. RR.— 1st cons. g. 5e, 3m. 1, 1931. Jel. Pittsb. Trac. Co., 1st, 5s, 1927, Aco Jo. Tra. Co. 1st &co. 1rg. 5e, 50, Aco The Second Av. Tr. g. 5s, 3d. Jel. United Traction 5s, 1937. Jel. West End Tr.—Cons. 5e, 1938. Jel. West End Tr.—Cons. 5e, 1938. Jel.	-	1014
Indianapolis Trao. & Term. Co.— lata. f. g. 5a, Jan. 1, 1933A&O Ind'polis St., gan. 4a, 1933A&O Ind'polis St., gan. 4a, 1933A&O Ristens St., con. 5a, g., '83,M&N Indianapolis & Eastern Ry.— 1st consol., s. f., g., 5a, 1927.J&J Indianapolis & Green. Rap. Tran.— 1st g., 5a, Jan. 1, 1939J&J Ind'p. Shelbyv. & Southwestern— 1st s. f. g. 5a, Jan. 1, 1932J&J	5 08	100			117	Pitts. Alle. & M., gen. M., 5s, 30, A&O	113	2000
Ind'polis St., gen. 4s, 1983 . J&J Ottisens' St., con. 5s, g., '83,M&N	100	784	2d series, 6s, July, 1937Jd., 2d M., 6s, July, 1919A&C Oumber.Elec.L. & P. 6s, 22.Jd.	119	121	B. K. & A. Tract. 6s, 1931. MAS Brownsville Ave. 5s, 1926. FAA	1134	1
Indianapolis & Eastern Ry.— 1st consol., s. f., g., 5a, 1927.J&J	§100	101	A MANAGEMENT OF THE PROPERTY O	1	100	Pitta McKees. & Connells. RR.— 1st cons., g. 5s, Jan. 1, 1931. Jaj	86	
Indianapolis & Green. Rap. Tran.— 1st g., 5s, Jan. 1, 1929J&J	§102	104	NEWARK, N. J.—See Jersey NEW BEDFORD, MASS.	City.	108	30. Tra. Co.1st &col. tr.g.5s'50.A&C	1064	107
1st s. f. g. 5s, Jan. 1, 1932J&J	§100	102	New Bedford, Mass. 1. B. & Onset Ry. 1stg. 5s, 1922. J & J Inion St. Ry.—Con. 5s, g. 1914. J & J	61081	9	United Traction 5s, 1997 Jaj	12184	4 420°00
Oons. Trac. of N. J., 1st 5s, '33, J&D Bewark Passenger Railway— Orange & New., 1st, 6s, 1905, A&O Rew. Pass., cons., 5s, g., 1936, J&J Basex Pass. Ry., 6s, 1965. M&N Public Service Corp. of N. J.— Trust certs., 2% 6 6%, perpet'l. Bap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	104	105	NEW HAVEN, CONN.	5116		PITTSFIELD MASS.	110	-
Newark Passenger Railway— Orange & New., 1st.6s, 1905, A&O	5100	102	New Haven, Conn. f. H. & Centrev., 1st, 5s., g. '33, M&S few Hav. St. Ry., 1st, 5s., g., '13, M&E Edgew. Div. 1st, g., 5s, 1914, d&D Vinchester Ave., 5s, g., 1912. M&N	106	109	PITTSFIELD, MASS- Berkehire St. 1st, g. 5s, 1922J&D	§	1079
New. Pass., cons., 5s, g., 1930, J&J Essex Pass. Ry., 6s, 1905M&N	110	112	II .	1	*****	PLAINFIELD, N. J. Eliz. Plain. & Cent. Jersey Ry.	-100	
Public Service Corp. of N. J.—	70	72	New Orleans, LA. Canal & Claib.—1st 6s, 1946M&N N.O. City RB.—Gen.g.4-5s, 43J&J	1274	131	1at g. 5a, Dec. 1, 1950J&D	COST	H
Bap. Tr. St. Ry., 1st M. 5s.g., 21, A&O	\$107	108	1st, 6s, 1903	1011	110 103 110	Portland RR. 1st, g. 419, 1913.Man	5106	MO.
Contral Electric g. 5s, 1514M&N Contral Electric g. 5s, 1514M&N Grand Avc. Cable, 5s, g., 1909. J.t.J K. C. Cable, ext. g., 5s, 1911. A&O K. C. Elev. Ry. Co., 4s, g'd, 22J&J G'vd 6s, 1922J&J Met., Corriganiss.	5100	1024	Power-house g., 6s, 1917	1014		PORTLAND, Mg. Portland RR. 1st, g. 44, 1913. Man 1st cons., g., 34s, 1951	5107	99
Grand Ave. Cable, 5s, g., 1908, J.J. K. C. Cable, ext. g., 5s, 1911, A&O	101	103	2d 6s, 1907	1014				
E. C. Elev. Ry. Oo., 4s, g'd, '22. Jd.J G't'd 6s, 1922. Jd.J	85	120	Edison Elec. 1st 5s, 1929 JaJ S. O. Power House Co. 5s, '41.J&J	100	108	Portland Ry. 1st. g.,5s,'06 '16.J&J City and Suburban Ry.—	5 96	-
Met., Corriganiss., 5s, July, '16, J&J Met. St. Ry., 5s, g., Sept., 1909, M&S	1004	108	N. O. Railways Co. 4 98,1959J&J Orleans RR. Co., 1st 6s, 1912J&J	109	8119	Consol. g. 6s, Sept. 1, 1916.M49 Consol. g. 4s, 1930	\$104 \$ 80	105
		100	N.O. City RR.—Gen. g. 4-5a, '4-3a, '4b. lat, '6a, 1903	103	*****	PORTLAND, ORE, 100 116.141 Orty and Suburban Ry.—Consol. g. 6s, Sept. 1, 1916.M48 Consol. g. 4s, 1930.—	1103	1074
Enoxville Traction 5s, 1938. A&O	95	100	NEWPORT NEWS, VA.	1				
Kokomo, Ind. Kokomo Marion & West. Trac.— 1st g. 5s, July 1, 1933J&J	100		1stg. 5s, Nov. 1, 1938M&N Gen. g. 5s, Mar. 1, 1941M&S htisens' Ry. Lt. & Power Co.— 1st g., 5s, guar., 1940M&N	974	90	PROVIDENCE, R. I. Prov. & Fail R. 5a, 1921J&J R. I. Suburban 1st g. gu.4a.'50J&J United Tr. & El., 1st, 5s,g.,'33,Max	105	100
CONTROL OF THE PROPERTY OF THE	ý		Hisens' Ry. Lt. & Power Co	85	90			
LEXINGTON, KY. Lexington Ry. 1st g. 5s, 1949J&D	9910	1004				READING, PA. Reading Traction, 6s, 1933. J&J City Pass. Ry., 1stM.,5s,1909,A&O Read. & Womels—1st,5s,g.,'25.J&J	190	-
	-		ileacker St.&F.F.1st g. 4s,'50. J&J lent. Crosstown, 1st,6s,1922,M&N	994 5121	100			110
Lima Electric Ry. & Light Co.— Int cons. g., 5s, July I, 1916. Jed. 2d cons. g. 5s, Apr. I, 1925. Acc. Lima Ry. 1et g., 5s, 1916 JeD Western Ohio Ry.—1st 5s, 21. McN	ş	100	Ist ext., 4s, Oct. 1, 1918A&O	98	100	Richmond, Va. Rich. Pass. & Fower Co.— 1st coms. g. 5s. Jan. 1, 1925. Jaj Rich. Tract., 1st5s, g., Nov. '25. Jaj		100
Lima Ry. 1st g., 5a, 1916J&D	100	100	Initiopher & 10th Strees- 1st, ext., 4s, 0ot. 1, 1918A&O ry Dook E. Bway & Battery— 1st, 5s, gold, 1932	1094	109	Rich. Tract., 1st5a, g., Nov. 25.J&J	108	LATE
LITTLE BOOK AND	*****	**	aghth Av., cert.indeb., 6s, 14, F&A	105 108	106	ROCHESTER, N. Y. Rochester Ry. con. 5s, g., 1930. A 40 2d, 5e, g., 1933Jab	108	4001
Little Rock Railway & Elec.— lat g. 5s, 1933, op. 1908J&J	97	983	3d M., inc., 6s, Jan., 1915	96	100	2d, 5e, g., 1933J&D	1100	104
			Consol., 4s, gold, 1990A&O Met. El., 1st, 6s, 1908J&J	1014	102	Rockford & Inter-Urban Ry.— 1st g. 5s, 1922, op. 1907	150	133
long Island Electric Ry.— 1st g. 5s. June 1, 1926J&D			tetropolitan Street Ry. Co.— Ref'd'g, g., 4s, Apr.1, 2002.A & O	88	91 %			
Long leland City, N. Y. Long laland Electric Ry.— 1st g. 5s, June 1, 1926	114	116	Gen. M. coll. tr., g., 5e, 1997. F&A Bway & 7th Ave. 5s, 1904. J&D	100	1004	SACRAMENTO, CAL. Sacramento Elec. Gas & Ry.— Cons. 5s, Nov. 1, 1927Man		140
	N.		ad M., inc., 56., 54h., 1915. tanhathan Elevated— Consol., 4s, gold, 1990	111	110		F School	The Still
Atlantio Coast Electric RR.— 1st, c., 5s, 1945	85 40 25	100	B'way Surf. RR. 2d, 5s, 1905. J.	99	10019	Saginaw Val. Trac. 5s, 1920 F&A		1800
At Coast El. Lt.—58,g., 1945.J&D		60	Lox. Av. & P. F'y, 1st, 5s, g. '98, M&8 84th St. Or'st'n, 1st 5s, '98, A&O	108	115	ST. JOSEPH, Mo. St. Joseph Ry. Light, Heat& Power- lst, g. 5s, Nov. 1, 1937M&N	1113	V. M.
LOS ANGELES, CAL. LOS ANGELES, CAL. Los Angeles, 201d, 5s. 1941		3.0	Consol. 5c. gold. 1948 F&A	\$104 \$108	11019		100	101
1st guar., gold, 5s, 1941J&J os Ang. Ry., 5s, g., 1938A&O	115	102	South Ferry 1st 5s, 1919A&O Third Ave. 1st, 5s, g., 1937J&J	1174	93	ST. LOUIS, MO. United Railways of St. Louis— Gen. 4s, July 1, 1934 Jail Baden & St. L. 1st, 5s,g, 1913, Jail		79%
1st consol. 5a, 1931A&O	101	104-9	1st cons. gu. g. 4s, 2000 J&J 18th & 29th St. 1stg. 5c, 1996. A&O	112	103	Baden & St. L. 1st, 5s,g, 1913, J&J	\$101 \$1012	
08 Ang. Trac., lat 6s, 1915 M&N	114	13	38th & 29th St. 1stg. 0s, 1995. Acc (Wenty-third St.—Deb. 5s, '06.] &J Union Ry.—1st, 5s, g., 1942 F&A South. Boulev'd—5s, g., 1945 J&J Tarry. W. P. & Mam. 5s, g. '29. M&S Westohes. Elec., 1st, 5s, g., '43. J&J Yonkers Ry., 1st, '5s, 1946 &&O N. Y. &Stamford.—1stg. 5s, '31. &&O	115	116	Citisens' RR., 1st, 6s, 1907. JAJ Jefferson Ave., 1st5s, 1905. M&N	1044	108
Pacific Eico. con., g., 5a.,1942 J&J		10	Tarry. W.P. & Mam. 5s,g. '28. M&S Westches, Elec., 1st, 5s, 2., '48. J&J	107 1083 108	108	Lindell Ry. 5s, 1st,g., 1911F&A Comp. H. &M. Ter., 6s, g. '13 J&J	}	1194
Junt. Page. Ry., 1st, 6s, 1908, MAN	107		Yonkers Ry., 1st, 5s, 1946. A&O N.Y. &Stamford.—1stg.5s, 31.A&O	108	1114	Taylor Ave., 6s, g., 1913 . Jas Missouri RR., 1st, 5s, 1906. Mas		100%
Jent. Pass. Ry., 1st, 6s, 1908, MAN coulsy. Ry., con. M., 5s, 2, 1930, J.d.J 2d mtg. 4 ss, 1940	1124 1054	064	NIAGARA FALLS, N. V.—See		0.	3t. L. Cab. (B'wy) 5s, 10op. 00man South. Eleo. Cons., 6s, 1904. Man	100	1014
Lowers Mass	108	****	Norfolk, VA. Norfolk Railway & Light—	1064	100	Baden & St. L. 1st, 5s.g., 1913. J.d. Cass Av. & F. Gds., 1st. 5s., 712. J.d. Citiseas RB., 1st. 6s., 1907. J.A. Jefferson Ave., 1st. 5s., 1906. Math Lindell Ry. 5s. 1st.g., 1911. F&A Comp. H. &M. Tor., 6s.g., 1913. J.d. Taylor Ave., 6s.g., 1913. J.d. Missouri RR., 1st, 5s., 1906. Math St. L. Cab., 6w. yp. 5s., 1009. Comban Coms. 6s., 1916. Sp., 1009. Math Gonth. Else. Coms., 6s., 1904. Math Gen., 5., 5s. Apr. 1, 1916. F&A L. & St. L. 1st. M. 6s., 1910. J. d. St. L. Transit Col. tr. 5s., 1904. Math St. L. & St. L. 1st. M. 6s., 1904. J. L. & St. L. 1st. M. 6s., 1901. F&A General, g. 5s., Apr. 1, 1923. Act St. L. & Meramee, 6s. g., 16. Math	1084	103
LOWELL, MASS. Lowell & Suburban St. Ry — 1st mage. 5s, 1911J&D		00	Norfolk 8t. cons. g., 5a, 1944. J&J 1st cons. g., a. f., 5a, 1949 M&N	85	924	St. L. Transit Col. tr. 5a, 1904MAN	5 934	9674
MEMPHIS, TENN			Norwich, Conn. Norwich St.—1st g. 5s, 1928. A&O	5103		8t. L. & Sub., 1st, 5s, g., 1921 F&A General, g. 5s, Apr. 1, 1923 A&O	108	1015
MEMPHIS, TENN.		22				8t. L. Oab. & W., 1st M., 6e, '14. MaN 8t. L. & Meramee, 6e, g., '16. Man	1014	1104
MERIDEN, CONN. Leriden Electric RR.— Mar. Horse RR. 1st, 5s, 1911. A&O S Gen. M., g. 5s, 1924	Control of		Oakland, Cal. Oakland Transit Consolidated.— 1st consol s. f. 5s, 1982J&J	§	1064	SAN ANTONIO TEX.	100	
Gen. M., g. 5s, 1924J&J	108	****	Oakland Transit Co.— 1st cons. g. 5s, 1931J&d Oak. Tr. Co. con. g. 6s, '18.J&d		114	San Antonio Tex. Southern Light & Traction— Coll. tr. g. 5s, 1949, optM&S		88
		08	THE VALUE OF THE PROPERTY OF T	*****	*****	SAN FRANCISCO, CAL.	785	794
Mil. WAUKEE, Wis. Mil. WAUKEE, Wis. Mil. Ri. Ry. & Light - 5a, 1926F&A § III. Light Heat & Treghton	105	08	Paducah Ky. Paducah City Ry., g. 5s, 1932	100		Cal. St. Cable RB., 1st, 5s,g., '15, Jan.		120
5e, guar., 1929	1034	05	Peckskill, N. Y. Peckskill, N. Y. Peckskill, M. Y.	100	101	Geary St. Pk.&O., 1st, 5s, 1921, A&O		1790
MINNEAPOLIS, MINN.	300		PEORIA ILL.			MarketSt. Cab., 1st, 6s.g., 13.44. 1st cons. mort. 5s, 1934M&S	1174	1104
Minneapolis Minn via City Hapid Transit Co.— Sim. St. 8. 72 g. 10. Opt. Man S 2d 6s. g., Nov. 1, 1913 Man S Oon. 5s. g., 1919 Jal 3t. Pani City—let g. 6s. 22. Aco 1st cons. 6s. g. 1934 Aco Oable con. 5s. g. 1937 Jal Jinn. 8t. 6 st. Pani City— Gen. g. 5s. 1911 Jal S	101		Peoria & Pakin Terminal Ry.— 1st g. aink. f'd 5a,1905-1930. J&J	103	1043	United RRs. of S. F., 4s. g., 27A&O Oal. St. Oale RR., 1st. S. g., 15. Jai Forries & Cliff, 6s. 1914. Mass Geary St. Pr. &O., 1st. St. 1921. Ast Geary St. Pr. &O., 1st. St. 1921. Ast Geary St. Pr. &O., 1st. St. g., 13. Jai 1st cons. mort 5s, 1934. Mass Omnibus Cable, 1st. 6s, 1914. Jai Park & Ocean, 1st, 6s, 1914. Jai Park & Griff Ho., 1st. 6s, 1912, Mass Powell St. RR., 1st. 6s, 1912, Mass	115	1174
Con., 6s, g., 1919J&J	106		PHILADELPHIA, PA.			Powell St. RR., 1st. 6s, 1912, Mas	*****	130
lat cons., de, g., 1984Ado	118	11	Conv. coll. tr. g. 5s, 1911J&D	99	991	SAVANNAH, GA.	5 90	95
linn. St. & St. Paul City-	97	00	Hest Man. & F. con. 5s, '44. M&N	1164		SCHENECTADY, N. Y.	10.15	-
MOBILE. ALA		0.1	1st g. 5s, 1925 Man	105 M	ay,'ay	SCHENECTADY, N. Y. Schenectady Railway Co.— 1st g., 4 cs, 1941 op. 1911 MAS Consol. g. 4 cs, 1953		108
MOBILE, ALA, oblic Ld. & RR.—Istg.5s, '97.J&D Cons. g, 5s, 1941	92	05	American Railwaya Ca.— Conv. coll. tr. g. 5a, 1911. JaD Eleo. & Poople's, 4a, tr. otta, 45 A a O Hest. Man. & F. con. 5a, 34. M&N Holmash. Tacony & Fr. Eleo. Ry. 1st g. 5a, 1925 M&N Inter-State Railwaya.—Col. tr. g. 3-32-4a, 1943, op. 1913. F&A People's Traction Co.— P. P. Ry., tr. otta, 4a, g. 1943. F&A United Rys. tr. otts, 2, 4s '49 J&J West. Phil. Pass.—1st 6a, '06 A&O 2d 5a, 1925 M&N L Sale Price.	59		SCRANTON, PA.	102	100
Mod. St. RR.—Ist Sa. g., 22. Man Montreal. Can ontreal St. Ry.—Deb. Sa. 08. Mas Deb. 41s. 1922 F&A			P.P.Ry., tr. otfs., 4s,g. 1943 FAA United Rys. tr. otfs. g. 4s '49 Jad	784	79	SCRANTON, PA. Saran. & Carbon. Tr., 1st, 6s, 1923. A & O Saran. & Pittston, 1st, 6s, 1923. A & O Saran. Traction, 1st, 6s, 2., 32. Ma.N Saranton Hy.—1st, 5s, g., '32. Jac	110	108
ORLEGE St. My I leb Se '00 MAAS	261.00	0519	West, Phil. Pass.—1st 6s, '06 A&O	*****		Seran, Traction, 18t, 08.6., 32, 1845	92	1 98

Oct., 1903.]	Bid.	1000000		Stocks			Bid.	Ank	HO	EWORLEANS, I. CORTOIL RY. Lidered. Fred. Ry. Ry. Ry. Ry. Ry. Ry. Ry. Ry. Ry. Ry	Pai	Bic	. Ast
SEATTLE, WASH, 1930F&A seattle By., 1st g. 5s, 1931M&N		1021	Char Ch	ARLESTON, E. Ry. Gas & F. CAGO, ILL. Light & Chies of the	C.Co.	80	8	12	1.0.N	EW ORLEANS, L	À10	0	
waitle Electric, g., 5a, 1930 M. A.N.	\$100	102	Aurora I	CAGO, ILL.	go1	00	*****	187	Prefe	rleans City	10	31	¥
SHARON, PA. SHARON, PA. SHARON, PA. SHARON, PA. SHARON Ry. & L'ht Co.— Sea Seria de Castle Ry.— Seria de New Castle Ry.— Seria de			Preferz Chicago	od Ity Ry		00	165	170	Prefe N. O. R	allways Co	10	0 108	Tii
foundation Sharon Ry 1931.J&J	§	. 100	Chicago	Jonsolidated Union Tracti	onl	00	478	84	Prefe	rred rles Street	100	32	33
Haron & New Castle Jaj	\$. 100	Lake Str	ect Elevated		00	28	82	Newp.	WPORT NEWS	ARioc.10		
Sigux City, lowA. Sigux City, lowA. (City Trac, lat.g. 5e, July'. 19J&J	6	. 1034	Metrop. Prefer	ed	Tr. cert. 1	00	51	19	Prefe	EW YORK, N.	<u>10</u>		
ACITY Trace, LEAS, LOS, STATE, LAND.	1309		North W	dicago Street etern El. (v ed (vot. tr.) e Elevated cago Street l	ot. tr.) 1	00	90 18 50	20	Broadw	ray & 7th Ave.,	guar100	242	245
SOUTH BEND, IND.	5	. 102	South Sid	ed (vot. tr.). e Elevated.	1	00	92	55 95 54	Cent. P	ark North & Ea	er cent. 100 st Riv 100	205	210
SPOKANE, WASH. Spokane, WASH. Sahington Water Power Co.— Consol. & coll.tr. g. 5s, 29. J&J.	1,000		CIN	CINNATI, O.	RR1	00	50	54	Christo	Ave	reets 100	190	410
Consol. & coll. tr. g. 58, 29. J&J.	1034	9 1074	Cin. & H	cinnati, O. ton & Tol. T	1	00	36	25	42d St.	M. & St. N. Ave	100	70	75
Syracuse, N. V. Tracuse Rayld Transit Ry— Ist mtg. S. 5a, 1946	A TOTAL		Cin. New	ed. & Cov. Lt. ed d Street Ry in Ry. & Ter	k Tract1	00	110	1194 31 85%	Manhat	tan Elev'd Ry.	ansit100 (4uar.).100	130	130
ist mtg. g. 54,1946	9 93	101	Cincinna	d Street Ry.		50	847 ₈	1284	Metrop	olitan Scouritie	Co.—	103	104
TAINTON, MASS.	SEC OF	alle	CLE	VELAND, O. VIA & Weste City Ry	- 1	00	70	100	Ninth A	ve., guar., 6 pe	roent100	190	205
TAUNTON, MASS. unito E Street Ry.— Lat M. Se, 1914	§	105	Cleveland	City Ry	1	00		104	Sixth A	Ve	100	175	180
an. & Brook., 1st, g., 5s, 17. F&A	9109	*****	Cleveland	Electric Ry	71	00	28	69 35	Twenty	third St., guar	100	402	410
TERRE HAUTE, IND. arre Haute Electric Co.— lat g. bs. July 1, 1929J&J		96	Clevelan	& So. West.	Trac 1	00		20	Norfolk	Railway & Lig	ht28	1 8	10
let g. 5a, July 1, 1929 JæJ	9 20	La mil	Eastern (od Dhio Traction re Elec, vot. i ed voting tra	1	00	11	62 15 15	Northan	npton Street Ry	100	185	193
Toleno, O. Cons., 58, '09 J&J	§1004	102	Preferr	od voting tr	st ctfs1	.0		55	America	an Railways Co		1 42	43
ol. Trac., comb., g., 5s, 1909 J & J oledo Bowl. Green & Southern—	9100	03	Central M	umbus, O. larket St. Ry	1	00	30	33 95	Contine	ntal Pass.Ry.	29 p'd) 50	153	ly o
TOLEDO, O. Jol. Cons. St. Ry.—Cons., 5s, 709 J & J Jol. Trsc., cons., g., 5s, 1909 J & J Jol. Cons. St. Ry. St. 1909 J & J Jol. St. Ry. Light 2, 4s, 1909 J & J Jol. & Western Ry. 1stg., 5s, 726 J & J Jol. & Western Ry. 1stg., 5s, 726 J & J	98	95	Cois. Bue	arket St. Ry ed. don & Spring od. Railway—Cod. Light Co. (B TON, OHIO- vay, common	Newark.1	00	30 89	35 100	Fairmot	int Park Trans	port'n50	1 26	May'o
L & Western My. 181 g. Da, 20.3 de	9 00-1	00	Cols. Lon	don & Spring	field 1	NO.	25 78	26 79	German	town Passenge	5 n'd) 50	1 60	My'q
TORONTO CAN.	6	1034	Columbus	Rallway-C	ommon1	100	85	88 101	Hestony	rille M. & F., co	mmon501	72	ar.'o
TRENTON, N. J.		186	Col. Ry. d	Light Co.(20 paid) 1	00	30%	3119	Inter-8t	ate Railways	100	n 20	30
lat g. Sa, Jan. 1, 1982 J&J	98	100	City Raily	vay, common	110	00 1	70		Phila. &	Gray's Ferry	25 p'd)50	97	121
UTICA N. Y.	100	100	Dayton S	pring. & Urb	ana 1	00 .		90 88	Philadel	phia Traction.	50	94	
t g., 4 gs. 1941 M&8	1004	1024	DEN	d pring. & Urb d VER, COLO. ty Tramway	Co 10	10 1	00		Ridge A	ve. Passenger (928 p'd).50	11301	ug. o
2d g. 5e, 1931	106	108	Detroit II	ROIT, MICH. nited Ry JTH, MINN. perior Tract	10	0	6314	6619	13th & 1	5th Sta. Pass. 1	y50	1320	ne, o
WASHINGTON, D. C.	90		Duluth Su	TH. MINN.	ion Co. 10	0	99	-	Union T	raction (\$171s	p'd)50	42	ch.'o
ital Tr. 4s, 1904-1920 A&O	1064	108	Preferre	d ON, PA. nsol Elec. (10	0 .		75	Allegher	TENTEN PA.	50	1 501	504
mbia St., 1st M., 6s, 1914. A&O	116	121	Easton Co	nsol Elec. (815 pd)5	0 1	16	18	Citizens'	Traction	iscellan	1	65
tropelitan 1st, g., 5s,1925.F.A.A	116	120	East St. L	ST. Louis,	rban10	0	49	51	Pittsbur	g & Birmingha	n Tr50	243	48
ertif. of Indebt. B, 1907 J&D	1044	107 724	Elgin Aur	ouis & Subm N, ILL, Dra & South. Worth, T Texas Tracti ID RAPIDS, I pids Ry FAX, CANAD	Tract10	0 .		42	United 1	Praction, com	50	48	******
WHEELING, W. VA.	100	101	Northern	Texas Tracti	on10	0	324	3814	PR	OVIDENCE, R. I	100	15	17
Wayse Rapps . PA	110	111	Grand Ra	ids Ry	10	0	35 82	45	United T	raction & Elec	rie100	x 97	100
the & Wyom. Val. Trac.—	108	110	HALI	an Illenamera	- Ch 20	01		95	Reading	Traction	50	1150	160
WILMINGTON, DEL.	102	104	HAR!	FORD, CON	N. 10	0 2	00		East Res	ding Electric	Ву50	1 80	*****
WORCESTER, MASS.		90	HOB	FORD, CON- treet Ry OKEN, N. J. (oboken & Pr OKE, MASS, treet Ry	sterson.10	0	15	18	Richmon	raction & Elect ADING, PA. Traction	50	t	
or. Ry. 16 1	104	105	Holyoke S	OKE, MASS.	10	0 2		10	Rocheste	r Street Ry	100	97	79
rth End 5s, 1915 F&A 61 & Clinton, let. g., 5s, 1919, J&J 5	100		Houston E	TON, TEX.	10	0			SACTOMO	RAMENTO, CAL	Rv. 100	*****	
& Marlboro 1at, 5s, 1917.A&O 51 &Southbridge 1st 44ss, 1922	104	1034	Preferre		10	DOI 1	90	93	ST.	JOSEPH, MO.	Dam 100	30	35
			'ndianapo	napolis, in is Str. Ry. 0 is Trac. & T	o10	0 1	70	80	Prefer	Louis Mo	100	85	90
Youngstown, Ohio. a. & Mahoning Valley Ry.— ref. g. 5s, 1922		108	JERSI	Y CITY, N.	J. N 1 10	0 4	Cont	61	St. Louis	LOUIS, MO. & Suburban R. Transit Co	100	16	80 164
ZANESVILLE, OMIO. Wille By. Light & Power— cons. g. 5s, Oct. 15, '12, A & O §			Forth Jers Public Ser	ey Street R rice Corp. of lait St. Ry. (AS CITY, Mo y Ry. & Ligh	N. J. 10	0 10	17	20	United B	ys. of St. L., pr	ef100	6319	
cens. g. 5s, Oct. 15, '12.A & O 6.		101	Sapid Trai	as CITY. M	0010	0	2	40	Cal. St. C	able RR	RR100	1994	
REET R'Y STOCKS.	-						59	15	Presidio . United R	& Ferries RR	Co100	13 48	14
AKRON, O. Par. Mrn Ohio Trae, & Light 100	15	154	detropolit	an Street Ry		3 (6	10	9219	Preferr	PAULO BRAZ	100	48	14 49
d Traction	- V	111	Knoxville	Traction Co.	100	8		40	Sao Paul	ys. of St. L., pr FRANCISCO, C able RR	100	80	*****
as Union Traction	20	2819	Lexington	Railway Co. O.	100	1	15	50	Savannal	Electric Co	100	15	30 86
ATLANTA GA	39 78	48 80	Western O	O. rio Ry. & Lia ii Ry. Recta	glat100	3	10	37	Scranton	ANTON, PA. Railway TTLE, WASH.	80	12	16
pa ity. & Electric Co100	3.3	20	Little Book	Ry. & Elec 1	r.recta100	1	010.10	46	SEA Beattle F	TTLE, WASH.	100	72	75
100	100	78	Preferred	Tr. rects	10	Pi 2		9818	Preferr	ed KANE, WASH. On Water Powe	100	95	97
BALTIMORE, MD.	25	30	Professor	VILLE. KV. Traction Co.		1 11	319 1	71	Washingt	on Water Powe	r Co100	120	135
BEAVER FALLS, PA.	95	970	Macon Ry	N. GA.	certife 100				Springfel	INGFIELD, MASS	100	200	218
ERMINISHAM, ALA.	39	40	MILW	N. GA. Lt. vot'g tr. Aukee, Wis. O Ry. & Lirl	100			0.9	Springfiel	MOFIELD, UHIO	200		18
Power100	89 1	9019	Preferred	APOLIS, MIL	100	511	3 1	17	SYR	ACUSE, N. Y.	100		304
Rievated RR. 100 1	34 1	35	Preferred	APOLIS, Min Lapid Transi	100	8	7	374	Preferre	RE HAUTE INC	100	68	
bred100	18	773	fobile Lig	TA RIL CO.	100	1		1	Cerre Ha	ite Electric Co.	100	65	70
erred, 8 per cent	984	10	MONT	REAL, CAN.	80	3.1	1110	10 7	Coledo Bo	EDO. O. wling Green & diways & Light Western Ry	8e	35 17%	49
ya City RR. Y.	30 2	35 N	NASH	REAL CAN. reet Ry ILLE, TENN. allway & Lis	ht. 100	2	100	919	Coledo &	Western Ry	100		16
leiand & Brooklyn RR 100	334 35 3	3312	Preferred	DIC. N. 1	100	Cit	5 6	6 1	Caronto H	MINOTON D	100	924	934
Alberta, GA. Alberta, GA. Santa R, & Electric Co 100 ALTRORE, MD. ALTRORE, MD. ALTRORE, MD. ALTRORE, MD. BERNE, FALLS, PA SCHOOL, MASS. BONN, MASS	1819	84 N	NEW	RK, N. J.—8 SEDFORD, M	A88.	Cal		6 P	apital Tr	Western By ONTO, CANADA LAIWAY. HINGTON, D. Craction Co. & El. Co., com IELING, W. VA. Traction CESTER, MASS. Rys. & Invest.	100 x	118	194
AMOSTA N	20	23	nion Str. F	y Co. AVEN, CON Westville B	100	19	0		Preferre	d W Va	100	374	39%
m & Trenton 10	T'P IST	34	airhaven a	Westville B	R25	1 3	1 3	3 W	Vheeling	Traction.	100	35	50
2 CO. OF True 103 0	11 6	29	5x - 70	STORY MAIN	in 168 w	The state of	100	W	Vorcester	Rys. & Invest.	Do100	98 1	01

MISCELLANEOUS SECURITIES.

Prices marked (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices marked are flat prices.

Bonds.	Bid.	Ask	Bonds.	Bid.	Ask	Bonds, Bul.
COAL, IRON & STEEL	100		Denv. Gas & El.—1stg.5s, '49M&N Detrottory Gas., Fr.1'ng.5s, '23.J.d.J. Dotr. Gas., con.1stg.5s, 1918 F&A Edison Elec. Co., Los Angeles— 1stref, 5.5, 192., opt.1907. M&S Edison Elec. L'tetfs., s.5s, '46. A&c Edison Elec. L'ght & RR.— 1st g. 5s, Jan. 1, 1949	61 924	65 95	Omaha Gas 1st con. e Sarie Bas
BONDS. Ala. Con.C. &L. Lo. — 1st 6s. 10M&N Bethlehem Steel Pur. 6s. 1998 Q-F Bine Mt. Iron & Steel 5s. 1919. Bon Air Conl. 2d series, 6s. 28 J.d.J Buffalo Iron 5s. 1925			Edison Elec. Co., Los Angeles— 1stref. g. 5s.1922, opt.1907 MAS	100	100	Pacific Gas Impr.—4, 1930. "Call 100 Int. Paterson & Passais Gas & Eso.—Consol e, 5s, 1949
Bothlehem Steel Pur.6s, 1998 Q-F Blue Mt. Iron & Steel 5s, 1919	118	1194	Edison Elec. L'tetfs., c. 5a, 46, A&O Edison Lt. & Pow. (S.F.) 6a, 21QF	*****		Coll. tr. g 4a, May, 1932Man a
Son Air Coal, 2d series,6s,*28.J&J Suffalo Iron 5s, 1925	110	114	Elmira Water Light & RR.— 1st g. 5s, Jan. 1, 1949 J&J	51014	1034	1st, guar., gold, 6s, 1904 Man 181
1st g. 5s, 1932, op. 1911 J&D	§ 95	98	Equit.Gas (Memphis; 5s.1929M&N Equitable Gas & Electric, Utica—	108	108	Lat con., g., 6s, 1943
Col. Fuel & Iron-5s, s. f., 43. F&A	95	100	Equit. Ill. Gas, Phila., 5s, g. 1928.	1064	104	Chie.GL. & C.1st,g.,5s, '37. Jaj 184 187 Consum. Gas, 1st,g.,5s,1936.Jap 187
C.C.& I. Dev.5s, Ap. '09(c.off.) J&J	106	*****	1st g., 5s, 1982, Opt. 1912. J&D	\$100 62	101	Refunding gold 5s, 1947Man 180 180
Gr'd Riv.O.&C.g.6s, J'ly'19.A&O	105	110	Gas & Elec. Co. of Bergen Co.— Cons. g. 5a, 1949	80	90	1st col. tr., g. 5s, 1949
let g. Sa, Jan. 1, 1917 J&J Consol. Coal (8t. L.) Sa, 1911. M&S	84	86 1051g	General Electric Co.—	60		Phila. Elec.—Tr.oting.4s, 49. Jaj
Consolidation Coal Co., 1st a.f. g., 41sa, 1922, optional J&J	100	1054	Jian Palla Gas & Elect Light.	******	84	Pitta Cons. Gas, 1st 5s, g. 48. F&A 180, 118 Portland (Me.) Light & Power On
1st s. f., g., 5s, 1952, op. '06. F&A	6108	105	1st g., 5s, Aug. 1, 1919 F&A GrandRap, Edison, 5s, g. 1916. M&N Gr. RapidsGas-L.Co. 1st 5s, 15. F&A Hartford Eleo. Lt.—5s, 1915. J&D Haverhill G. 8. Co. 1st g. 5s, 29. J&J Hoverhov Co. (Hob. Eleo. Lieuter)		101	Portland (Ore.) Gas Light Co.
Pairmont Coal, 5s, 1931Jaj	98	101	Hartford Elec. Lt.—5s, 1915. J&D	\$101	105%	Quincy (III.) G. & L. 5e, 1929 Mas 100
Non-conv. deb. 5s, 1913A & O	9 97	98	Houghton Co. (Mich.) Elec. Light— 1st g. 5s, Jan. 1, 1927, opt Ja J Gudson Co. Gas—5s, g., 1949. M&N Rudson Rive. El.—1st 5s, '31. M&S Gudson River Gas & Electric Co.—	8	100	2d mort. 4 as, 1920, op. 1910 Jaj 80 8
1st, g., 5s, 1926	1024	*****	Gudson Co. Gas—5s, g., 1949.M&N Budson Riv. El.—1st 5s, '31 M&N	1044	105	
lat 5s, g., guar. 1951J&J		****	Hudson River Gas & Electric Co.— 1st Ref. g. 5s, 1929	6100		1st g., gu. 5s.,Oct 1, 1929. A&O
ack Steellatg5s'23,op to'06.A&O	1054	96 ¹ 9 109 ¹ 8	Judson River Water Power Co 1st g. s. f. 5s, 1914-1929Man	§	101	St. P.Gas-L.—Con.ex.,6a,1918.Jaj 108 111
Mon-conv. deb. 5a, 1913 A & O. efferson of Clearfield C. & I. Co. efferson of Clearfield C. & I. Co. efferson of Clearfield C. & I. Co. else, 5a, 1926 J&D 2d, gold, 5a, 1926 J&D 2d, gold, 5a, 1926 J&D 2d, gold, 5a, 1926 J&D 2d,	100	121	Hudson Riv. El.—iső 5a, '31. Mán Hudson River Gas & Electric Co.— 1st Ref. g. 5a. 1929	6	****	1st g., gu. 5s., Oct 1, 1929. A&O St. Joseph Gas—1st, 5s., 1937. J&J St. P. Gas. L.—Con. ex., 6s, 1919. J&J 1st, 6s, 1915. J&J 1st, 6s, 1915. J&J 1st, 6s, 1916. J&J 1st, 6s, 1916. J&J 1st, 6s, 1916. J&J 1st, 6s, 1918. J&J 1st, 6s, 5s, 5s, 5s, 7s, 7s, 7s, 7s, 7s, 7s, 7s, 7s, 7s, 7
Coll. tr. g., 4 se, 1905 M&S	114	100 100 1094	Indiana Nat. & III., 1st, 6s, '08, M&N Indianapolis Gas, 1st, 6s, '20, M&N	\$1081 ₉	105	Suburban Gas Co. of Phils. 1st a.f. g. 5s. Apr. 1'52, op'07Aa0 (102 Syracuse Gas.g., 5.4 an., 1946. 42.1 \$1 Syracuse Light's, 5s. g., 1951. 420 101 Tronton G. & El. Co., 25s. 49. Mas (104 Troy Gas., 26 ds., 1932. — Aa (104 Consol. 5s. 1939. — Mas (104 Uniton El. Lt. & Pow. Co. of St. L.— 1st g. 5s. Sept 1, 1932. — Mas (104 Uniton Light Heat & Power Co.— 1st 4s. May 1, 1906. 1918. Mas (104 United Electric Lt. & Power, Batt., 1s. conv., g., 4s., 1939. — Max (25) Unita Electric Scorifica Co.— Coll. Tr. g. 5s., 1930 to 1931. Fab (101 United Gas & Elec. of N. J.— 1st coll. Tr. g. 5s., 1930. N. J.— 1st coll. Tr. g. 5s., 1932. — J. J. J. 58 (104)
Funding 4s, g., July 1, 1948. Ja.J	103	1084	Joliet Gas 1st, g.,5s,1906-38.A&O	100	\$81 ₉	Syracuse Light's, 5s. g., 1951 JAD 0101 18
laryland Steel Co., 5s. 1922, F&A	107		Kenosha Gas & Electric Co-	, 51	109	Troy Gas, 2d 6s, 1923
1st g. 5s, Sept. 1, 1926, opt.M&S fonong. Riv. Coal—6s, 1949 A&O	113	1134	Cings Co. Elect. Light & Power-lat gold 5s. 1987.			Union El. Lt. & Pow. Co. of St. L-
.Y. Susq. & W. Coal-Sa, 1912.M&S I.Y. & Wilkes-B. Coal, Se, '33.M&N	100	50	B'klyn Edia, Ill. cons. 4a, '39, JAJ	1164	1184	Union Light Heat & Power Co.—
ennsylvania Coal & Coke— 1sts.f.g5s, July 1, 1982.op J&J	š		Laclede Gas.g. 5s, May, 1919, Q-F La Crosse Gas & Electric Co.—	1023		United Electric Lt. & Power, Balt.
enn. &Md Steelcons.g.6s,'25M&S enn. Steel 1st 5s, 1917 M&N	109	107	let & refg. g.5a,'21. op.'11.J&D Lafayette Gas, 6s, 1924M&N	60	101 65	Unit. Elec.Co.of N.J., 4s, 1929 Jan 1 614 6 United Electric Securities Co.—
itta. Wheel & L. EricCoal, new 4a.	50	90 PL '03	let M., c.,5s. Feb. 1, 1920. F&A	100	103	Coll. Tr. g. 5a,1920 to 1931.F&A 1101 United Gas & Elec. of N. J.—
ochester & Pitts. Coal & Iron—	105	100	Los Angeles Lt. Co., gu. 5s, '25.J&D	51		1st coll. tr. g. 5s, 1922
loss Iron & S.Co.1st,6s,1920F&A	104	8710	Madison Co. (N.Y.) Gas & Elec.	100	103	United Gas & El. (8. F.) 58, 32. J&J
ennsylvania Coal & Coke— 18ta.f.g. Sa. July 1, 1932.op. J&d. conn. &Ma Steel cons. g. 6s, 25 M&S conn. Steel 1st 5s, 1917 M&N Connol. gold Ss, 1925 M&S itta. Wheel. & L. EricCoal, new 4a. leasant Val. Coal 5s, 1925 J&J cohester & Pitts. Coal & Iron— Purch. money g. 5s, 1946. M&N loss Iron & S. Co. 1st, 6s, 1920 F&A. Cons. 44s, 1918 A&C inday Oreck Coal. g., 6s, 12. J&D laquehanna Coal. 6s, 1911. J&J ample Iron Co.—Gu. 4s, 25.3 &J	95		La Crosso Gas & Electric Co.— lat & refg, g.5a., '2.1. op.'11.J&D Lafayotte Gas 6s, 1924M&N Lockport (N. 7.) Gas & Elec. Lt.— lat M., e.,5s. Fob. 1, 1920 F&A. Legansport & Wab. V., 6s, '25.J&D Los Angeise Lt. Co., gr. 18.3. (2.5. & 4.5. &	106	110	Onited Illum. Co., New Haven— 1st 4a, Feb. 1, 1940. — Feb. 4 U. S. Elec. Lt. Deb. 6a, 1997. Man 109-114 U. S. Elec. Lt. Deb. 6a, 1997. Man 109-114 Utica Elec. Light & Power Co.— 1st, 2., 5a, Jan. 1, 1950. — JAJ 5 Washington Gas.—A, 6a, 04-27 Jad 109 B. 6a, 1964-29 — JaJ 101 Westohester Lighting Co.— 1st g. 5a, Deb. 1, 1950. — JAJ 101 N. Y. Sub. Gas.—1st g. 5a, 43, 844 Williamsyt, Gas.—1st g. 5a, 43, 844
emple Iron Co.—Gu.g.4a, 25.J&J (enn. C. I. & RR.— Gen. g. 5a, July 1, 1951J&J Tenn.Div., lat 6a, Jan. 1917. A&O Riggo Div. Lat 6a, Jan. 1917. A&O	94	96	1st g. 5a, May 1, 1920, opt. Man N Memphis Light & Power.—		10219	Cert. of indebt. 6a, 1907Ado 1029 Utica Elec. Light & Power Co.
Gen. g. 5s, July 1, 1951J&J Tenn.Div.,1st 6s, Jan. 1917.A&O	90	91	Ref d'g g. 5s, July 1, 1930. J&J Mil. Gas Light—1st g. 4s, '27. M&N	n90	95	Ust, g., 5s, Jan. 1, 1950 JAJ 5
Ale Steel & Shipbuilding-	100		Minn. Gas—Cons. 6s, 1910-30 Mass Minn. General Electric Co.—	106	111	B, 6a, 1904-29. J&J 108 6a, Certfs., Ind., '23, op. '09 J&D 118 111
lst guar., gold, 6s, 1930 J&J J Cahaba C. M. Co., 1st, 6s, 22, J&D D& Bard. C. & I. Co., 6s, 1910. F&A Pratt Coal & Ir.—7s, 1903. M&N	100	107	Minn. General Electric Co.— Consol. g. 5s. Jan. 2, 1929. J&J Mo. Edison Elec. 5s. g., 1927.F&A Mo. Elec. Lt., 6s. 1921. — Q-M Missouri River Power Co.—	100	964	lat g. 5a, Dec. 1, 1950 JAD 86 100
Pratt Coal & Ir.—7s, 1903. M&N	100	105	Missouri River Power Co		05	Williamspt. Gas—1st g.5s, 39. F&A 168
8. Steel Corp.—Coll. tr.,g.,5s.'51 Coll.s.f.g.,2d.5s.'68.op.'13. M.A.N	704	107	Monongahela Light & Pow. Co.—	1	100	1st 5s, 1921
L. I. Coal & Coke 5s, 1949M&S	73 4 8	p. '03	Missouri River Power Co.— lat g. 6s, 1920, opt? 1905 Má N S Monongahela Light & Pow. Co.— lat g., 5s, June 1, 1949 J&D Montgomery Light & Power Co.— Prior Lien 5s, 1947 M&B & Montreal L4. Heat & Power Co.—	100 1	001	Come a ren a septazzo de ser
POWER BONDS.	9.5	-	Montreal Lt., Heat & Power Co- let&coll.tr.g.4'ss,'32 op. '12J&J Gold 5s, 1983, op. 1918 A&O Mun. Gas., Albany 6s, 1906J&J Municipal Gas & Elec., Rochester.	101 1	0319	TELEGRAPHATELEPHONE
Committee of the commit	1024		Gold Sa, 1983, op. 1918 A&O 6 Mun. Gas., Albany 6s, 1906. J&J 6	108	01	
iPta Gas Light, 5a, g., 1947. J&D ay City Gas Istg., 5a, 1920. J&D ay Counties Power 5a, 1920. M&B aghag on Gas 5a, 1938 Ado 5	1034	106%	Municipal Gas & Elec., Rochester. 1st M., g , 4 2s, 1942, op. 12 A&O §	1	00	Coll. tr., g. 4s, 1929
ay Counties Power 5s, 1880. Mass inghas on Gas 5s, 1983. Ado) inghamnon Lt., Heat & Power-tatts, July 1, 42, op. 1913. Ado) inghamnon Lt., Heat & Power-tatts, July 1, 42, op. 1913. Ado) ston El. Lt.—6s, 1906. Mass de 5s, 1924. Mass de 1910. Mass de 5s, 1924. Mass de 1910. Mass de	80	101	Newark Consolidated Gas Co.—	196 1	07	Bell Telephone of Canada
de 54 1994 MAS		08	Municipal Gas & Eleo. Roshester. 1st M., g. 41-s. 1943. op. 12. Adco Newark Consolidated Gas Co.— Cons. g. S. Deo. 1, 1948. J.4D N.London G.& Eleo. g. 5s. 27 Adco New York City—Consolidated Gas N. Y. Gas & Eleo. g. 5s. 27 Adco New York City—Consolidated Gas N. Y. Gas & Eleo. L. H. & P. Oo.— 1st g. 5s. Deo. 1, 1948. J.4D Pur. mon col. tr. 4s. 1949. F.d.A Ed. H. N. Y. 1, 1st 5s. 1910MaS 1st con. g. 5s. 1996 dol Mt. Morris Eleo. 5s. g. 40. MdS Contral Un. Gas 5s. g. 1927. dol Rquitable Gas 1st 5s. 1932. Mdeb New Amsterd Gas 5s. 1948. J.4J New Amsterd Gas 5s. 1948. J.4J	103		American Teloph. & Teleg. Ca. Coll. tr., g. 4s. 1939
ookline Gas - 5a, Aug.1,'13 F&A		04 ¹ e	N. Y. Gas & Elec. L. H. & P. Co.— Ist g. 5a, Dec. 1, 1948	103	033	5s, g., Jan. 1, 1909-1919Jal
Iffalo City Gas,g.,5s, 1947. A&O	107	75	Pur. mon col. tr. 4s, 1949.F&A Ed.El. II., N. Y., 1st. 5s, 1910M48	884 103	90	Com'cial Cable—4s.g.2397 reg.Q-J
lat g., sink. fd. 5s, 1904-51,J&D		01	Mt. Morris Elec. 5s,g, '40. M&S	117	*****	Deb. 5c, Feb. 1, 1920 FAA 98 16
sink fund g. 5e, 1933,op. Mas			Central Un. Gas 5s, g., 1927. Jad 5. Equitable Gas 1st 5s, 1932. Mas	108 1 112 1	14	Kinloch Telephone, 6s, 1938. Fast
pital City G.L. Co. g. 6a, 1907. Ja.J	101	02	New Amsterd. Gaa5s, 1948. J&J (N. Y. & E. B. Ges—Con. 5s, '45J&J (1st M., gold, 5s, 1946. J&J Northern Un. Gas 5s, 1937. M&N (Blandard Gas—1st5s, 1930. M&N (106 1	09 1	Met. Teleph. & Teleg. Co.
at mort., g., 5s, July. 1926A&O	1081	04	Northern Un.Gas 5s, 1927.Man	106-1	0710	New Eng. Tel. & Tel. 6s, 1906. A&O
is O.—lat g. 5e, '21, op.'11.JAD	100	01	N. Y. & Queens Elec. Lt. & Power.		004	5a, Apr., 1916
veland Elec. Illuminating	94	96	Northern Un. cas 0s. 1930 M&N. N. Y. & Queens Rise. Lt. & Power. 1st cons. g. 5a, Aug. 1, '30. F&A. N. Y. & Queens Rise. Lt. & Power. 1st cons. g. 5a, Aug. 1, '30. F&A. N. Y. & Queens Gas & Elec. Co. 1st g. 5a, 1940 J. & J. & J. & J. & J. & J. & J.			New Brig. Tel. & Fel. 0s, 1900. Aug. 100 100 100 100 100 100 100 100 100 10
lo. Springs L't & Power Co.—	105 1	08	N.Y. & Rich. Gas, g. 5s, 1921.M&N Niagara Falls Power 5s, 1932.J&J	96 1	04	1. Y. & Pa. Teleph. & Teleg. Co lat gold 5a, Feb. 1, 1926. Faa
lumbus Elec. 6s, 1922 M&N ()	100 1	023s 04 09	Deb. g. 6s. 1910 Adu 51 Ningara Light, Heat & Power-	105 1	06	Postal Tel. Cable of Texas
m'wealth Elec. 5s, J'a. 1943. M&S 5.	107	00 044 10	Northern Cal. Power 5e, 1982. Jan	1	091s 014s	let a. f., gu., g., 5s, 1928day
onsol. 5s, 1939. Jaj	109 1	10	boken, N. J.)—5a, 1988	100	7	Posinal Tel. Cable of Texas— South. New Eng. Telephone— Int. St., Dos. 1, 1948
old otfa., 4 se, 1913, op. '08 J&J	101 4 1 101 4 1	024	g., 's, Dec. 1, 1928Q.M.	100	08	Western T. & T.Col. tr.g.56.39.Jal
msol. Gas, N.J 5a, g., 1936. J&J msum, L. H. & P. Co. (Elis, N.J.)	86	90	Norwich (N. Y.) Gas & Elec.		09	Collateral tr., cur., 5s, 1988, J&J
naci. Gas of "ath, Gs, 1910.] & J Onnol. 5s, 1939	100	01	Oakland G.L.& H.24 5a, 1916 M&S	i	10	Mutual Union 6s, 1911 100
St g. 56, Mar. 1, 1906-21, MAG	1	01	Object Ind Con West & Til Goo.		1	

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001, 1900.	1 914	An	Bonds and Stocks.	Bid.	Ask	Stocks. Par	Bid.	Ask.
Bonds.	Bid.	4.5	Max. Invi Imp. Co., 5s, 1908. Je., Miami & Eric Canal Trans.— 1st 5s, May 1, 1921. M&N minneapolis Brew.—7s,1913 A&C miss. Levee, 1911-1921. Je., Jay Miss. Levee, 1911-1921. Je., Miss. Levee, 1917-1937. Je., Je., Je., Je., Je., Je., Je., Je.			Pittshare Coal 100	941	-
WATER BONDS.	WST.	123	1st 5s, May 1, 1921 M&N	1170	. 50	Preferred	71 94 0 624	a 104
Algiers W. W. & Elec. (N. O.)	101	108	Miss. Levee, 1911-1921	110	112	Sloss Sheffield Steel & Iron Co.100	25 70	28 781
Ariestan Water (Tenn.) 5a, 09.Jd.	106	108	Mt. Vernon Cotton Duck, 1st, 5s Incomes	644	654	Susquehanna Iron & Steel	98	100
WATER BONDS. Agistes W. W. & Elec. (N. O.) 16 5. 68, 1925. Agents Water (Tenn., 58, 90. J. d. Consol. 58, 1900. Consol. 58, 1900. Consol. 58, 1900. Consol. 58, 1901. Agents Costa Water, 58, 1915. J. d. Daver Daino Water 58, 1915. J. d. Daver Lindon Water 58, 1915. J. d. Daver Lindon Water Company— Refer 6 5, 48, 1952. opt. 12. J. del Hallanspolis Water (O. 28 68, 1910. Merris Aqueduct 48, 1915. B. 48. Merris Aqueduct 48, 1915. B. 48. Onahan Water (O. Ousol. 68, 1946. opt. J. d. Consol. 68, 58, 68, 1946. opt. J. d. Consol. 68, 58, 68, 1946. opt. J. d. Consol. 68, 58, 68, 1946. opt. J. d.		100	National Enamel. & Stamp Co.— 1st g. 5s, 1904 to 1911M&S		102	Proferred	331g	90
Contra Costa Water, 38. 1914Je	95	97	National Portiand Coment Co.— 1st g. 6s., Jan. 1, 1923 Jan. 1st g. 6s., Jan. 1, 1923 Jan. Nat. Star hMfg. 1st g. 6s., '20. M&n Nat. Star hMfg. 1st g. 6s., '20. M&n N.E'g. Br'k 1st g. 6s. Aug. 1, '20. F&A N.E. Cot'n Yarn Co. g. 5s., 1925 J&D N.O. Oot. Ex., 1st, 5s., '06. JA J&o N.Y. Biscuit Oo.—6s., 1911 M&S N.Y. Cot. St., 1st, 5s., '06. JA J&o N.Y. & Hob. F., Os., May, 1946. J&D Hoboken Ferry 5s., 1946. M&n N.Y. & Hob. F., Os., May, 1946. J&D Pacific Ooast Co.—G., 5s., 1946. J&D Pacific Ooast Co.—G., 5s., 1946. J&D Phila. Bourse 1st 5s., 1913. M&n Citaburg Brewing 6s, 1949. J&J Pressed Steel Car Co.— 1st g., notes 5s., 1904 to '11. F&A	§		Tidewater Steel Co	14	
Hackensack Water Copt. 12. Jan.	95	98	Nat.StarchCo. Deb.5s, g. 1925.Jd.J Nat.StarchMfg.1st,g,6s,'20.M&N	89%	69	Preferred	164	617
24 g. 5a, July 1, 1911-1926Jac	105	101	N.E.Cot'n Yarn Co.g. 5s, 1929.F&A	103	97 110	Preferred 100 Va. Iron, Coal & Coke. 100 Warwick Iron & Steel 10 Westmoreland Coal 50 Wheeling Steel & Iron Co. 100 Wyoming Valley Coal 100	16	19
Louisy. Water Co., 1st, 6s, 1906, A&C	105	106 106 101	N. O. Oot Ex., 1st, 5s, '06. JAJ&O	10019		Wheeling Steel & Iron Co100	1 814	
Merris Aqueduct 4s, 1915	9	0.71	N.Y. Dock Co.—1st g.4s, 1951.F&A	89	92	wyoming valley Coal100	10000-	******
Oskinan Water Co.— Ossol, g., 5a, 1946, opt. J&J Cusol, g., 5a, 1916, opt. J&J Prior lien, g., 5a, 1916, opt. J&J Passalo Water Co., 4a, 1927. F&A Isoqualmie Falls Power Co.— 13 g. 5a, 1905 to 1999 M&N S. Yuba Water Co. of N. Y.— Cossol, g., 5a, 1923. J&J Syring Br. Water - 5a, g., 26, A&O Syring Val. Water - 5a, 1906. A&S Manuel As, 1917 O Q.—F Manuel As, 1917 O Q.—F	70 95	78	V. Y. & Hob. F., 5s, May, 1946.J&D Hoboken Ferry 5s, 1946M&N	102	104	ELECTRIC & GAS STOCKS.		
Prior lien, 8., 58, 11.258, 37.J&J	\$105	104	N.Y. & N. J. Ferry—5s, 1946.J&J Decanic Steamship 5s'09-'24 J&J	100		American Light & Traction100	50	55 90
augualmie Falls Power Co.—	basis	41	Pacific Coast Co.—G5s,1946 J&D Pennsylvania Canal—6s,1910.J&J	1034	104 4 ug.'03	Preferred	87	160
So. Yuba Water Co. of N. Y J&J	104%		Phila. Bourse 1st 5s, 1913M &N.	110	1104	Brooklyn Union Gas Co 100	170	190
spring Br's Water—5a,g., 26. A&O	1054		1st, g., notes 5s, 1904 to '11.F&A	6 99	101	Buff.&Niag.F'llaElec.L.&P.Co.100	100	105
sigring Val. Water—68, 1900Q-F 34 mtg. 48, 1917Q-F 34 mtg., 6, 48, 1906Q-M	100	997	it. Clair Furnace Co -	Bosis	4.50	Central Light & Power (S. F.) 10	1100	270
			Ist. g., notes 5s, 1904 to '11. F&A lapid Tran. Ferry—G., 5s, '44. M&N et Clair Furnase Co— 1st g., gc. 5s. 1910 to '59 F&A st. Jos. Sik. Ya.—1st. g., 43s., '30. J&J et L. Brew. Ass'n, 6s, 1914, J&J. St. Louis Car Co—	4 924	93	Chicago Edison Co100 Cincinnati Gas & Electric 100	145	147
MISCELLANEOUS BONDS.	1014		st. I. Brew. Ass'n, 6s, 1914, JaJ. 8t. Louis Car Co— 1st g.6s, May 21, 23, op. '08. M.±N 8t. I. Nat. Stock Yds, 4s. '30, J&J 4. P. Union Depot—6s, 1930. M.±N Consol. 5s, 1944. M.±N dibley Mfg. Co., 1st, 5s, 1922. J&J simpson, Crawford Co.— Deb. s. 1, 6s, '24, op. '05, J15&J15 standard Mill.—1st, 5, 5s, Nov. '30 tandard Rope & Twine— 1st, g., 8s, 1946. P&A Income g. 5s, 1946.	61	100	Buff. & Niag. Fila Elec. L. & P. Co. 100 Cambridge Gas hight. 100 Central Light & Power (S. F.) 10 Charlestown (Mass) Gas & Elec. 50 Chicago Edison Co. 100 Citizens Gas & Electric. 100 Citizens Gas & Electric. Lorain & Elyria, Ohio 100	35	
Adams Exp. col. tr. g. 4s, '48. M&S American Brew, Ob. 8s, 1915. J&J American Cament— 1st & col. tr., g., 5s, 1914. A&O Amer. Cigar On—Guar. g. notes. 4s, 1911. M&S 15 Am. Cotton—Deb. g. 6s, '05 op. A&O Amer. Ob. Oll, 4'ss, Nov., '15, Q.F. Amer. Mat 6s, 1914. J&D Amer. Ob. Spring, g. 6s, '19 M&S Amer. Brawfold Ob. 6s, 1911. F&A Amer. Thread col. tr., g., 4s, '19. J&J Amer. Str. Witting Fapper—	118	122	t. P. Union Depot—6s, 1930.M&N	98 125				50 87 112
let & col. tr., g., 5s, 1914 A&O			Consol. 4s, 1944	1114		Columbus Edison Co	90	95 97
4s, 1911	90	100	Simpson, Crawford Co.—	100	10213	Consolidated Gas of Balt100	7%	644
Amer. Oot. Oll, 4'ss. Nov., 15, 4-F. Am. Hide &Leath. 1st g. 6s, 19.M&S	05	704 97	standard Mill.—1st.g., 5s, Nov.'30	62	68	Consumers' Gas (Toronto)50	2014	210
Amer. Mai 6e, 1916 Am. Sew Pipe-1sts.f.6a,1920M.drS	90	100	1st, g., 6s, 1946		40	Denver Gas & Electric	1.50	434
Amer. Strawb'd Oo., 6e, 1911.F&A		97 77	iwift & Co.— 1st g 5s, 1914, op. 1910J&J	6100	101	Edison El. Illum. Co. (Boston).100	225	231
American Writing Paper— 1st g. 5c, 1909-1919J&J	69	694	### ### ### ### ### ### ### ### #######	97	100	Electric Co. of America10 Electric Storage Battery100 Preferred100	72	52
Augusta Fact'y 1st M. 6s, 15.M&N AveyellesCo.1stg.6s'12,op'04 F&A	110	100	Corrington Co., 1st g. 5s, 18. M&S	105	95 108	Proferred	89 4	90
B. &B. Car Co., 1st, g., 6s, 1942, J&J Battle House (Mobile) 6s, '05. M&S	105	111 106 100	United Fruit Co. deb. conv. g. 5s.	92	95	Evansville Gas & Elect. Lt 100 Fall River Gas Works Co 100	\$215	101 222
Berin Milis 1st g 5s, '05 to'31. F&A	\$	100	J.S. Env'e Co.—6s.g., Aug., '18. J&J	106	10819	Georgetown Gas	1464	78
1st gold, 5a, July, 1930 J&J	974		J.S. Leath. —S.f.deb., 6s,g. '13. M&N	108	110	Hartford (Conn.) Gas-Light25	1 48	53 60
Amer. Thread col. 2: , 2., 4., 719. J. &J. American Wirkins paper. Isig. 64, 197. Jet 84. 64, 75. 5. McA. N. Avgulie Col. 186, 164, 197. Jet 187. 64, 197. J. &J. Angulia Facty 1 let 84. 64, 75. McA. N. Avgulie Col. 186, 64, 197. J. &J. Angulia Facty 1 let 84. 64, 197. J. &J. Battle Heuse (Mobillo) 64, 945. J. &J. Battle Heuse (Mobillo) 64, 945. J. &J. Berin Mills 1st g 54, 95 to 953. F. &A. Birmingham Reality Co.— Int. gold, 55, 1119, 1990. J. &J. Pirel Ion, 55, 1119, 1990. J. &J. Pirel Ion, 55, 1119, 1990. J. &J. Battle Heuse College 1 let 96, 1990. J. &J. Battle Heuse College 1 let 97. McArtle College 1 let 97. J. &J. &J. &J. &J. &J. &J. &J. &J. &J.	95		writh & Co.— 1st g 5s, 1914, op. 1910J&J swift Rig. Trams. 4'us,'04 to'12.J&J Osh-23d St. Fer. Co., ist. 5s, 19.J. &I Timber otts, 6s,g., 1905to'12. F&A Corrington Co., 1st g, 5s,'15. M.&S Talion Ferry Co.—6s, 1920. M&N United Fruit Co. deb. conv. g, 5s, 1911, optional 1903M&S J.B. Env'e Co.—6s.g. Aug., '13. M&N J.B. Env'e Co.—6s.g. Aug., '13. M&N J.B. Leath.—8.f. deb., 6s,g. '13. M&N J.B. Mortgage & Trust Co.— Ber. E to N 4s, 1917 to 1922. Var. C. S. Reduct. & Refin. Co.— 1st, g., sink. fund, 6s, 1931J&J T. B. Hubber Co.— Coll. g, 5s, notes, '05, opt. Mis Sis	4	100	General Electric—Common 100 Georgetown Gas 25 dartford Electric Light 100 Hartford (Conn.) Gas-Light 25 Hudson County Gas 100 Indianspolis Gas 50 Jackson (Mich.) Gas 50 Kansas City Electric Light 100 Kings Co. Elec. Lt. & Power 100 Kings Co. Elec. Lt. & Power 100 Lociede Gas Light, com 100 Lociede Gas Light, com 100 Louisville Gas-Light 100 Lowell Electric Light 100 Lowell Gas 100 Manuf. Light & Heat, Pitteb 50 Massachusette Gas Cos 100 Preferred 100 Minneapolis Gen. Electric 100 Preferred 100 Mon Edisco Electric 100 Refered 100 Refered 100 Refered 100 Refered 100	81	70
Breadway Bealty—G. 5e, 1926MAS	111	114 114 75	J. S. Rubber Co.—	******	79	Kansas City Electric Light100 Kansas City Gas100	75	85 20
Buya Ferry 00.—54, g., 1948.F&A Full Y.Fyklist6s, Jan. 1'11.J&J Bush Terminal Co.—	106	109	O.S. Shipb. 5s,g, sink. rd, 1932. J. s. J	96	984	Laclede Gas Light, com100	150	178
Ist coav. g. 4s, Apr. 1, '52 A&O Beste & Boston 6s, 1917	90	913	Coll. g. 5s, notes, '05, opt Mis 81s C.8. Shipb. 5s,g.,sink. fd, 1932. J. & J Coll. and tr., mtg.,g., 5s, '22 . F. & A U. S. Sugar Ref. 1st, g., ds, '21. J. a D Virginia-Carolina Chemical—		80	Louisville Gas-Light100	n117	120
Central Foundry Co. — Deb. 6a, 1919, opt. 1901M&N	54	59	Cell. tr. s. f. g. 5s, 1912, opt.A&O Weisbach Co. Col. tr. g. 5s, '30. J&D	95	98	Lowell Gas	250	240
Deb. 6a, 1919, opt. 1901 M&N One. Hud. Svboaz. — 5s, 1918. M&N One. & Del. Canal, 5s, 1916 J&J Olis. B'd of Trade 4a, 1927 J&D Olis. Junez. 201 8a, 1914. J&J	98	100	Harry Strategy and Bridge			Manuf. Light & Heat, Pitteb50	30%	32
Chia. Junet., col., g., 5s, 1915, J. J.	104 4	105	COAL IRON & STEEL STOCKS, Par.	les con		Preferred 100 Minneapolis Gen. Electric100	751e	70
Ch. Chamb. Com., 4s, 1908, J&J.	100	96	Alahama Consol Coal & Tron 100	25	30	Mo. Edison Elec. Lt., com100		114
Cas. But of Frace as, 1927. July 1018, June, vol., g., bs, 1918, July Call tr. ref'd'r g. 4a, 1940. A&O Ca. Chamb. Com., 4a, 1908, July Care. a Sand. Brewing—6a.g., '48 Comercial Bidg. Co., da. '07, Ma.N. Onastidated Tobacco Co. — Call tr. 4 Acc.	6		Preferred	190	250	Preferred 100 Mo. Edison Elec. Lt., com 100 Preferred 100 Monneal Light Heat & Power, 100 Municipal Gas (Albany) 100 Municipal Ga	75	754 350
Ommidated Tobacco Co. — Odl. ir. g. 4s., Aug. 1,1951.F&A	5219	58	American Steel Foundries 100	5	10	Mutual Elec. Lt., S. Prancisco10	13	134
Ow. a Cin. Bdg., 1st.g., 4s, 1915 Jaj	100	1034	Black Diamond Anthractte Coal 1		14	Debentures	98 1 120 1	100
Camilidated Tobacco Co. — Oil, Fr. 6. a., Aug. 1, 1951. F&A Oil, Tobacco Geb. 2, 7a, 705. A.C. O Ora-ACIn. Bdg., 1st.g., As., 1915. J. d.J. O Dare & Co. deb. gold 5a, 1903 to HET (cottonal) M.A. N Sunc Land g. 5a, 1932 J. d.J. Jall. Co of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. of Ans. col. fr. g. 5s*11. J. xJ. Jall. Co. deb. gold 5a, 1932 J. d.J. Jall. Co. deb. gold 5a, 193		100	Blue Mountain Iron & Steel 10		28	Narragansett Electric	724	7319
Mil.Co of Am.col.tr.g.5s'11.J.zJ	994	*****	Cambria Iron Co	103	461e	New Haven Gas-Light25	50	54
Online.ov. g. 5a,'27, op '08.A&O	01		Central Coal & Coke100	584	5812	New York City—Consolidated100	100 1	71
hall Co of Am. col. tr. g. 5s*11.d s.J. Millers' Securities Corp.— Obl. tr. cv. g. 5s*27, op '08, A&O is a Phenix Mig., ds., 1938.J.d-J is a Phenix Mig., ds., 1938.J.d-J is a R. co.—1st. g., 5s, '31.J.d-J is a R. co.—1st. g., 5s, '31.J.d-J is a R. d. g. 5s, 1927. MAN. Securities Developed Securities Col. Mill—6a, 1910. A&O is a R. d. g. 5s, 1927. Manualla Brawn Bearmach Mid-Scrauss is g. 4s, Jan., 1941. J. J. J. d. J. d. J. Securities Brawn Bearmach Midt.—Strauss is w. 0s.—1st. 3-4s, 1951. MAS		****	Bon Air Coal & Iron, common.100 Preferred	4119	43	New York City—Consolidated. 100 Standard, eom	130 1	40
remeville Brewing, 6e, 1915 JaJ	9219	100	Col. & Hock. Coal & Iron100 Consolidation Coal of Md100	11	13 1	Preferred100	35 65	50 75
let & Union Depot, Detroit	105	100	Crucible Steel Co. of Am100	7	23	N. Y. & Richmond Gas100 Niagara Falls Power Co100	25 70	75
brow. On —1st 3-4s, 1951, MAS	47	471	Danville Bessemer Steel14	00%	56%	Dakiand Gas-Light & Heat100 D.&Ind.Cons.Nat.&Illum.Gas.100	8	12
March Land Land Land Land Land	2844				1	People's Gas Lt. & Coke (Chie.) 100	913	913
ia 1919	100	*****	Preferred	106 1	104	Preferred	434	494
invational M. Pak Sa, 10, Man 6	102 1	96 05	Empire Steel & Iron100 Preferred100	*****	10 1	Pittab'g Consolidated Gas, pref.50 People's Natural Gas	130	45
the fr. deb., 4 lac, 1922, op. '07.	974	00	Dominion Coal. 100 Preferred 100 Dominion Iron & Steel 100 Empire Steel & Iron 100 Preferred 100 Preferred 100 Jeorge's Creek Coal 100 La Belle Iron Works 100 Lehigh Coal & Navigation 50 Maryland Coal, pref 100 Massillon Coal. 100 Vonongaheia River Coal. 50 Preferred 50	85	68	Philadelphia Co. (Pittaburg) 50 Preferred 50 Phila Electric Co. (\$ 7 apaid) 50 Phila Electric Co. (\$ 7 apaid) 50 Pittabi Consolidated Gas, pred. 50 People's Natural Gas 50 People's Nat. Gas & Pipe'g 35 Portland (Ba.) Gas Light 100 Providence Gas 100 Rochester Gas & Electric 100 Rochester Gas & Electric 100 Recolored 100 Recolored 100	85	24 90
Tal's Paper -6. 1918 FAA	81	83	Maryland Coal, pref100	90 1	25	rovidence Gas	¥ 1	06
mational Silver, 6s, 1948J&D	39	42	Monongahela River Ceal50	10	96 104 35	Rochester Gas & Electric100	63 1	65
Ony, in Paris Co.	101	••••	Montana Coal & Coke	*****	319 8	alem (Mass.) Electric100	150 1 175 1	55 85
Wagon, 6a, 1923 J&J	103 1	04	New Haven Iron & Steel	40	49 8	an Francisco Gas & Elec100 Trustees' certis.	67%	684
H. Service—5c, 1922 A&O	89	914 024	Nova Scotia Steel & Coal 100 Preferred	78	81	Equitable Gas-Lt Co (\$5 pd) 20 f. Pacific Gas Improvement 100		50
Anten Paper 6. 0s. 1937 Jed May Invalination Assg., 5 s. 16 Act O. 193 Mass State Land I for John John John John John John John John	064	18	Pennsylvania Gas Coal50 !. Pennsylvania Steel100		51	Ochester Gas & Electric. 100 Preferred. 100 alem (Mass.) Electric. 100 alem (Mass.) Gas-Light. 100 alem (Mass.) Gas-Light. 100 an Francisco Gas & Elec. 100 Trustees' certis. Electric 100 Pacific Gas Improvement 100 Pacific Gas Improvement 100 Pacific Lighting Co. 10 Ban Francisco Gas. 3 tockton Gas & Electric Co. 50	554	
(Memph.),5e1910-30	*****	****	Preserved100		80 8	tookion Gas & Electric Co50		****
National Control of the Control of t	130					The second of the second		
ALDO BAYS SANS		- 11			10			

Purchaser also pays sourced interest A Tible

desired the second	1	1.		Par	1	PERSONAL PROPERTY.
Stocks. Par.	S. Sandan				_	Stocks, Pri M. La
Preferred	85	874	Germania 100 Giberala 100 Flome 100	Per		
Trey (N. Y.) Gas100	165	108	Home		135	Bates (Me.)
United Electric of New Jersey 100	15	16	Mechanics' & Traders'100	100	115	Bigelow Carpet Co. Ma. at 100
United Gas & Elec. of N. J 100	100	40	Home	135		Border City Mig. (Fall Rivers
United Gae & El (S F. \$30 pd.).100	88	81	Teutonia100	135	145	Boston Belting
United Illum. Oo. of N. Haven100	141	145	NEW YORK.	Per	cent.	Bristol Manuf'g Co. (R. B.)
Waltham Gae Light Co100	130	804	Continental	100 780 80	100	hace (Fall River)
West'ghouse Elec. & Mfg. As't'g50	x159	175	New York	165 525	200	hty Manufacturing Co. (K.R.)
Syracuse Lighting Co	1 66	82 85	Globe Rutgers	910	845	ollins Co. (Conn.)
	00	99	Green wich 25	165	115	ontinental (Me.)
THE STORY BUSINESS	CIRT	13.13	Hamilton	135	115 140 340	Harnaby Manuf. Co. (F. R.) 18 Per 18
EXCHANGE SEATS.	17		Hamever	185	190	Davol Mills (Fall River)
New York Stock Exch\$60,000			Niew York100	90	100	Stwards (Me.)
New York Stock Exch\$60,000 N.Y.Consol. Stk.& Pet. Ex. 1, 00 New York Produce Ex 200		1,100	North River25 Peter Cooper25	165	160	Sverett (Mass.)
New York Crton Exch 7,700 New York Cotine Exch 1,300 Baltimore Stock Exchange 20,000 Chicago Board of Trade 3,850 Chicago Stock Exchange 950	7,700	5 200 0 7,800 0 1,850 0 5,000	Peter Cooper. 20 Phoenix (Brooklyn) 50 Stuyvesant 25 United States 25	240 65	250 75	Frantie (F. R.)
Boston Stock Exchange 5,000	3,000		United States25	105	70	Jamilton (Mass.)
	3,300	3,500	Williamsburg City (Brooklyn) 50	600	*****	Tamilton Woolen (Mass.)100
Cleveland Stock Exchings 5.700	100	6,000	PHILADELPHIA,	Per 172.2	share	Till (Me.)
Montreal Stock Exchange. 27,500 Philadelphia Stock Ex. 7,500 Pittaby Bit Exchange 10,000 St. Louis Stock Exchange. 7,750	7,000		Fire Association	20	ue ?	Cing Philip (F. R.)
St. Louis Stock Exchange. 7,750	7,500	8,000	Franklin Fire100 Girard F. & M	97 el. 20	358	ancaster Mills (Mass.) New 166
		ATT.	Ins. Co. County of Phila100	94"	943	ockwood (Ma)
INSURANCE STOCKS.	1915	Was.	Insurance Co. of State of Pa200 Jefferson	125	100	Lowell Bleachery 100 100 100 100 100 100 100 100 100 10
at English to territy Asia	Pa-		Mechanics' 50	60 Ja	n , '03	Vanchester (M. H.)
Albany Insurance Co100 Commerce Insurance Co100	135	138 135	Pennsylvania Piro100	540 M	ay.'og	New preferred
		share	Spring Garden 50	39 J	ns. '03	Sechanics' (P. R.)
BALT'MORE, Baitimore	21	2310	Union20	15 8	ep. '03	New preferred (254
German American	24	22	Pitterines	Paul	g,'03	Widdlesex (Mass.)
Home10	14	****	Allemannia	60	68 100	Morse Twist Drill (N. B.) 50 186
Peabody25	35	*****	Ben Franklin	90	100	Sashua (N. H.)
BOSTON		share	City	86	66	Yew Bedford Cordage
American (Fire & Marine)100	100 340		German-American	65	78	fewmarket (N. H.)
Conveyancers' Title	100 274		Monongahela	110	65 150	Otis Manufact's Co. (Mass.)1000 1000
Moreantile, Fire & Marine (new) 100	*****	200	People's	117	100	Pairpoint Corporation (N.B.)100 166
BROOKLYN,—See N. Y.	*****	1	Teutonia	80	80	Pepperell (Me.)
	P	cene	Western	40	454	Potomaka Hills (N. D. 188)
Anchor Fire Insurance Co 100	"001"	****			share	Rich, Borden (Fall River)100 19
Commercial25	*****	200	Merchants' (Liquidating)50	83 83	*****	jeaconett Mills (F. P.)
Marchante' & Manufacture 100	*****	130	RICHMOND	Per	share	thove (Fall River)
National100	*****	100	Virginia Pire & M	Per	384	Soule Mill (N. B.)
Washington25	*****	*****		Par	show.	Chorndike (Mass)100
Columbia.	Per 200	share	ACCUSED TO A SECURITY OF A SEC	*****	350	Inion Cotton Mis. (Pall Phys.)
Cooper20	42 106	*****	ACCUSED TO A SECURITY OF A SEC		share 247	Otton Mills
The state of the s	100	share		125/1922 (1.3)	share	Wampanoag (Fal) River)
Connecticut100	310 220	315	Ariington	80	share	Veneutta Mills (R. B.)
Hartford100	720		Columbia	10	19 510	Whitman Mills (N. B.)
Phonix	295		Pinemen's	70	25	FORK CO. (Me.)
HARTEORD THE TOTAL	P	share	PERSONAL PROPERTY OF THE PROPE	240	35 55	Abbeville Cotton Mills (S. C.).100
Mina Indemnity Co100	110	2har: 125		78	90	Athen Mfg. Co. (6. C.)
Connecticut General100 Hartford Life	178 135	*****	People's		7	Anderson Cotton Mills (8. C.).100 188
Travelers'	675	*****	Riggs	834	59	Augusta Factory (Georgia)100 44
Loummuse	Per	cont.		854	100	Belton Mills (8. C.) 100 100 100
			MARINE INSUR'CE SCRIP.	100	10.	Bennettsville Mfg. Co. (8. C.)100
		share!	1898	104	10419	Cabarrus Cotton Mills (N. C.) 100 15
Pactors100	103	720	1901	104	106	Preferred
Phonix100	95	100	1909	1054	1074	Clinton Cotton Mills (8. C.) 100 1224
Pactors MOBILE.	Per	share	THE SELECTION OF S	Charle	10.0	Dallas Mig. Co. (Ala.)
	185	9.44	MANUFACTURING STOCKS	DUE!		Eagle & Phenix Mills (Ga)100 100
	10114		NORTHERN MILLS, PAR.	Per	share	Enterprise Mfg. Co. (Ga.)100
Firemens	285	290	Am. Linen (Fall River) 100	******	325 924	Fulton Bag & Cot. Mills (Ga.).100
Merchants 25 Newark Fire 5 Prudential Life	185	****	Amoskeag (N. H.)	125	1775	Granby Cotton Mills (S. C.)
Prudential Life	450	*****	Appleton (Mass.)		112	Graniteville Mfg. Co. (8. C.)100
Security Insurance Co 40	Per 52	Mare	Arington Mills (Mass.)	1324	*****	Greed Mills (8, C.)
			Atlantic Cotton Mills100	*****	50	King, John P., Mfg. Co. (8, C.)100 80
		1 1	And the second s	11.3		
! Bale price. x Ex-dividend 12	Second S					

stocks. Par.	Bid.	Ass	Stocks, Par.	Bid.	Ask	Stocks	Par.	814.	Ask.
43. 462 L D L MARKET LA	Per 100	shar 110	Quicksliver Mining Co100	Per	share	lity &Sub. Fel. (Cin.) (new stk.)).100	140	152 165
Lamaster Outles Mills (B. Cl.). 100 Langley Mirg. On. (B. Cl.)	165	100	Quickdiver Mining Co	80	85	Ity &Sub. Tel. (Cin.) (new sta.) commercial Cable. Commercial Union (Guar.) umberiand Teisp. & Taleg Cuyahoga Telephone Dominion Telegraph (Canadi Empire & Bay State Teleg Federal Telephone Franklin Telegraph (Guar.). Joid & Stock Teles (Guar.). Tudaon Silver Telephone. Ill. & Mississippi Telegraph uternat. Ocean Teleg (Guar.) Marconi Wireless Tel., Canad Maxican Telegraph 4extean Telegraph 4extean Telegraph 4extean Telegraph 4extean Telegraph	25	115 x	115%
Lookhart Mills (S. C.)	*****	95	Rose Nicol	1100.	20.	Dominion Telegraph (Canada Empire & Bay State Teleg	100	111 78	82
Mare Mills (S. C.)	95	100	Scantic Gold M. & M. Co 1	118	15c. 912	Franklin Telegraph (Guar.).	100	47	53 120
Modile Cotton Mills (S. C.)	99 120	102	Small Hope Mining Co20 sunset Ecitpse1	15c. 11gc. 75	2140.	Indson Hiver Telephone	50	85 75	95 85
His Mig. Co. 100 Hastle Ootton Mills. 100 Hastle Ootton Mills (S. C.). 100 Her Herry Ootton Mills (S. C.). 100 Oer Outton Mills (S. C.). 100 Oer Outton Mills (S. C.). 100 Plante Mig. Co. (S. C.). 100 Plante Suttor Mig. Co. (S. C.). 100 Plante Mig. Co. (S. C.). 100 Rabland Ootton Mills (S. C.). 100 Basalto Mills (S. C.). 100 Basalto Mills (S. C.). 100 Basalto Mills (S. C.). 100	98 100	102 102 110	ramarack	26	27	Marconi Wireless Tel., Canad Marconi Telegraph	.)100 is .5	116	120 3 205
Passiet Mfg. On. (8. C.)	165	175	Tonapah Mining (Nevada) 1 Cri-Mountain	6 54	64	Michigan Telephone	10	120	13
Philips Butterff Mfg	143	145	Union Copper Co	*	314	Mobile & Gulf Telegraph	100	140	150 165
to preferred	98	984	United States25	134	15 184	Yew England Telephone	100 8.100	140	124
Solidary Mile On. (Ga.)	95 135	65 140 120	Commash	241 ₉ 31 ₉	25	Northwestern Telegr. (Guar.) Pac. & Atlantic Teleg. (Guar.	50	120 78	50 123 82 50
Tree Mfg. On. (Ga.)	115 125	120 150	Washington25	1 819	90c. 35c.	Pennsylvania Telephone Co. Providence Telephone	50	125	140
Transpar Mills (B. C.)100 Union Oction Mills (B. C.)100	100	1031	Violoria 20 Vindicator 1 Washington 25 Wats Knob 10 Winona 25 Wolverine 25 Work 1 Wyandot 25	x 62	714 84	Fol. Tolog. & Cable Co)25 15	100	108
Vision Mfg. Co. (S. C.)	100	1011	#yandot25	5100.	14	action felegrapa action felegrapa dexican Telephone. Michigan Telephone. dissouri & Kan. Telephone. doblie & Gulf Telegraph. dontreal Telegraph. See England Telephone. V. & New Jersey Telephone. V. & New Jersey Telephone. Northwestern Telegr. (Guar.) Pennsylvania Telephone Co. Frovidence Telephone. Southern & Atl. Telec. (Guar. Tel. Telec. & Cable Co. U. S. Telephone Co., pref. Western Telep. & Teleg. Co. Preferred.	100	19	80
Bandle Mills (N. C.)	90	108 97 125	REAL ESTATE TRUST AND		1	Preferred. Western Union Telegraph	100	81	80 814
Whitney Mile Co. (R. C.) 100 Wilmington Out Milin (N.C.) pf. 100 Wilmington Dat Milin (N. C.) 100	100	120	LAND STOCKS. Albany Trust (Boston)100	Per 8 90	share 100	TITLE QUARANTEE,&S	AFE	1	
中方的原理學院	3		Albany Trust (Boston)100 Alliance Healty Co100 Augusta Land100 Barristers' Hall Tr. (Boston)100 Beacon Chambers Tr. (Boston)100	90	100 30 90	DEPOSIT STOCKS. American Surety. Bond & Mortgage Guar. (new Chicago Title & Trust Co. Columbia (Washington). Fidelity & Deposit Co. of Md Kentucky Title. Lawyers' Mortgage Ins. Co. Maryland Casualty Co. Mathonal Surety Co. N. Y. Mort. & Security Co. Real Estate (Washington). dhode Island Safe Deposit Co. St. Paul Title & Trust Co. of Balt St. Paul Title & Trust Co. of N. Y. U.S. Fidelity & Guar. Co., (Md. Washington Safe Deposit Co. Washington Title Westches. & Bronx Tit. & Mtg.	50	160	165
MINING STOCKS.	Per 61eo	8798. 5	Beacon Chambers Tr. (Boston)100 Preferred	}	90 90 95	Chicago Title & Trust Co Columbia (Washington)	.100	93	96 41 ₉
Advance Constituted	2120		Preferred	}	95 75	Fidelity & Deposit Co. of Md Kentucky Title.	50	107	153 112 170
Allower	414	404	Troibat American Annual		104	Lawyers' Title Ins. Co Maryland Casualty Co	100	295	305 50 84
American Gold Dredging	300.	819	Bosto Ground Bent Tr. (Chie 1) 1000 Bosto Real Estate Tr. (Bost.) 1000 Bromfield Building Tr. (Bost.) 1000 Receipta 100 Business Real Estate Tr. (Bos.) 100 Carnden Land	†§800 †§1150	850 1250 100	National Safe Dep. Co. of N.1 National Surety Co.	100	155-74	110
insents Copper	a 69 12 ¹ 90.	13 40	Receipts 100 Business Real Estate Tr.(Bos.)100	95	97	N. Y. Mort. & Security Co Real Estate (Washington)	.100	120	130 95
Armid	75e. 25e.	500	Central Building Tr. (Boston).100	6	106	dhode Island Safe Deposit Safe Dep. & Trust Co. of Balt St. Paul Title & Trust Co.	.100	400	25
Harte 25 Barban Ossel, Min. & Smelt. 50 Bassa Development Co	2110	22	City Associates (Boston)500 Claverly Tr. (Cambridge)500	15550	590 500 100	Title Guar. Trust, St. Louis Title Insurance Co. of N. Y	.100	100	25 75 152 130
Print Column 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	50e 1 21g	350. 14 3	Congress St. Assortes Boston) 100 Congress Street Trust(Boston) 100 Constitution Wharf Tr. (Bost.).100	100	95 108	Washington Safe Deposit Co. Washington Title	.100	3	23
Calculate & Section	15%	161a	Copley Square Trust (Boston).100 Delta Building Trust (Boston).100		91 102 100	Westches. & Bronz Tit. Mtg	. Gu.	150	160
Outer Creak Mining Co 10 Outer Lent Co	1	14	Century Realty Co City Associates (Boston) 500 Claverly Tr. (Cambridge) 500 Claverly Tr. (Cambridge) 500 Congress St. Assovice Boston) 100 Congress Street Trust (Boston) 100 Constitution Wharf Tr. (B.st.).100 Copley Square Trust (Boston).100 Delta Sulding Trust (Boston).100 Deta Sulding Trust (Boston).100 Develling HouseAssoc, (Bost.) 1000 East Boston Land (Boston) Ensley Land Co	4	850	MISCELLANEOUS STOC	KS.		
Outral Co	240.	23c.	East Boston Land (Boston). Easex Street Trust (Boston)100 Fistory Buildings Tr. Bost)100 Fifty Associates (Boston)100 Haymarket Trust (Boston)100 Hotel Bellevue Tr. (Boston)100 Hotel Somerset Tr. (Boston)100 Hotel Trust (Touraine) (Bost.).100 Hustington Realty		95 100	A. Booth Packing Co. Preferred. sdams Express. slasks Packers' Ass'n. Allis-Chalmers Co. Preferred. American Aithali. American Arthmometer. Amer. Auto. Weigh. Machine Preferred.	.100	100 223 154	38 105 230
Combined Moreur Gold5 Combined line	11116	104	Pifty Associates (Boston) Haymarket Trust (Boston) 100	\$4250	4600 100	Alaska Packers' Ass'n. Albany Safe Deposit & Storag	.100 e100	110	155
Copper Bange Consol'd Co100	504	20 Ge	Hotel Bellevue Tr. (Boston)100 Hotel Somerset Tr. (Boston)100 Hotel Trust (Touraine) (Bost.).100	110	75 100 118	Allis-Chalmers Co Preferred	.100	130	10 ¹ 9
Organ Creak Consolidated1	37g0. 381g	394	Hudson Realty	100	120 90 100	American Agri. Chemical Co. Preferred	.100	134	75
huier Jackpot	840.	20	Journal Building Tr. (Boston).100 Kimbali Building Tr (Boston) 100 cnox Street B'ld'ga Tr. (Boston).100 Lovejoys Wharf Tr. (Boston).100	90	98 95	American Arithmometer Amer. Auto. Weigh. Machine	100	435	40 75
Miss Consolidated	*****	51c.	Lovejoys Wharf Tr. (Boston). 100 Manhattan Beach Co100 Merchants' R'I Es. Tr. (Bost.).1000	6	101 10 1000	American Bank Note	50	60 45 25	59
I Pas Guid	21 ₉ 590. 21 ₄ 0.	60c.	Wetropolitan Associates (Bos.). 100 Preferred	95	95 95	American Bank Note	.100		33 80
hablin (L. S.) Borton	140. 8 440. 660.	144c 84 44c	Vunicipal R'l Es. Tr. (Boston), 100 Old South Bidg, Tr. pfd. (Bost.) 100 Paddock Trust (Boston)	95	101 95 95	Preferred. American Can Co. Preferred. American Caramel Co	.100	27	314
hite Crois	660. 70.	670 300	Old South Bidg. Tr pfd. (Bost.)100 addock Trust (Boston)		100	American Caramel Co	.100		
built Omn. M. S. & P	340	2120	Real Estate Associates (Bost.).100 Real'y Associates of Broklyn.,100	95	98 103 110	Professed American Car & Foundry Professed American Cement Co. American Chicle Co.	100	75-9	77
	164 750	500 164	Post Omes Square 17. (Soss.) 100 Pray Buildings Tr. (Boston). 100 Real Estate Associates (Bost.). 100 Seellay Associates of Br oklyn 100 Sootlay Suilding Tr. (Boston) 100 South Street Trust (Boston) 100 South Terminal Tr. (Boston) 100 South Terminal Tr. (Boston) 100 South Terminal Tr. (Boston) 100	100	97	American Cotton Oil	100	80	106 86 31
Mining100	2e. 55	65	South Terminal Tr. (Boston)100 State Street Exchance (Bost.).100	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P	87 120	Preferred. American Credit Indomnity.	100	80	90
25 miles	1040	20c	South Terminal IT. (Boston)100 suffolk Real Es. Tr. (Boston)100 summer Street Tr. (Boston)100 Technology Chambers Tr. (Bos) 100 Terminal Hotel Tr. (Boston)100 Preferred Tr. (Boston)100	loo	1050 106 90	Preferred. American Credit Indemnity. American Express. American Express. American Fruit Product referred.	100	175	190
Jack Po. 100 Delant Guilt Mining . 100	50.	7	Perminal Hotel Tr. (Boston)100 Preferred 100 Pexas Pacific Land Trust100		90 90 95 26	referred. American Graphophone	100	83	84
I I I I I I I I I I I I I I I I I I I		600.	Primont Building 17. (Bost.)100	24	130 100 110	r referred. American Grashophone. Proferred. American Hardware Co. American Hide & Leather. Proferred. American Hoslery Co. American Ice Co. Proferred American Linseed Co. Proterred American Linseed Co. Proterred American Linseed Co. Proterred American Locomotive. Proferred	100	839	7 984
0 10 25 25 25	3 90. 1 1 9 5 75e.	1378	University Assoc ates (Camb.)100 Western Real Estate Trust . 100 Winter Street Trust (Boston) . 100		95 85	American Hide & Leather Preferred.	100	11 162	3 15 168
25	64	394	Winthrop Building Tr. (Boot.).1000	§	050	American Ice Co	100	534	5% 20%
Balleni & Busine Copper	440.	87 pc 18c	TELEGRAPHATELEPHONE	2.5		Preferred	100	28 154	10%
		24	STOCKS. Amer. De Forest Wireless Tel 100	Per	cent.	Preferred	100	814	84
On Colony 25	750	10	tmer. Teleg. & Cable (Guar.)100 tm. Teleg. & Cable (Guar.)100 tm. Telep. & Teles Co	784 1254	30 82 26	American Pasumatic Service. Preferred	50	15 3 13	15 ¹ 2 3 ¹ 2 15
Ometroliver Mining. 100	74	74	dell Telepione of Buffale100 Bell Telepine of Canada100	100	09 137 524	American Press Association. American Publishing (Hartf'd	100	85	15 95 25 48
America Compared 10 Committee Commit	89 18 31ec.	54 19 3%c	Bell Telephone of Philadelphia 50 t Cent. Dist. Print. T. & T. (Pitia.) 100	50	80 18	Preferred	100	112 1	20
Generalistated 25	10	5 20	Amer. De Forest Wireless Tel 100 merches Dist. Feieg. (N. X.). 100 mer Teleg. & Cable (Guar.). 100 tmr Tatep. & Teleg. (N. X.). 100 dell Talephone of Buffalo. 100 dell Talephone of Montal 100 dell Talephone of Philadelphis. 30 Cant. Dist. Print. T. & T. (Fritz. 100 hntrai & So. Amer. Telegraph. 100 hntrai Union Telephone. 100 hieago Telephone. 100 hieago Telephone. 100	94	99 60	American Locomotive Professor American Malting Co Protessor American Proumatic Service. Protessor American Press Association. American Press Association American Radiator Co. Protessor American Serve Co American Serve Co American Sincel Ving A Radiating. Protessor	100	264	36 98 49
1	140	30 25 240	hicago Telephone100	1174	20	Preferred	100	87	874
percent: 9 Assessment paid	Loli	This ;	price is per share, not per cent. 1 S ilment paid.	ale pri	00. X I	tx-dividend. I Ex-rights. a.	ABAGO	nda la	P0.A
W. C.									

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American Snuff Co. 100 Preferred 100 American Soda Fountain 100 lat preferred 100 American Spirita Mfg. Co. 100 American Spirita Mfg. Co. 100 American Stove Co. 100 American Stove Co. 100 American Suyar Refining 100 American Buyar Refining 100 American Thread Co. pref. 5 American Thread Co. pref. 5 American Thread Co. pref. 100 American Type Founders 100 American Type Founders 100 American Window Glass 100 Preferred 100 American Window Glass 100 Preferred 100 American Wringer 100 American Wringer 100 American Wringer 100 American Writing Paper 100 Preferred 100 American Writing Paper 100 Associated Merchants, 1st pf. 100 Baitmore Warehouse Co. 20 Barney & Smith Car. 100 Preferred 100 Breferred 100	Bia. A	ak.	Stocks.	Par.	150	Ask.	Pawtineks Hair Cloth Hair Cloth Hair Cloth Pawtineks Hair Cloth
Preferred	2	21s H	Isokonsach Water Co. Preferred. Ill Signal Co. Iarbis-n & Walker Ref. Preferred. Iartior Car: et. Iavana Comparcial Co. Preferred. Iavana Comparcial Co. Preferred. Iavana Tobacco Co. Isokana Tobacco Co. Is	100	150	90	Peak Stow & Wilcox Co. 30 118)
1st preferred	12	15 H	Preferred	100	4	50	Pennsylvania Salt Co
American Stove Co100	80	11% B	Preferred	100	50 110 22 35	28	Pittaburg Brewing Co
New preferred	117 1	8 5 B	Preferred	100	35 20	50 25	Pittsburgh Stove & Range 100 112 12
American Tobacco	226 2° 125 1	10 H	Preferred	100	45%	99	Preferred
American Type Founders100 Preferred100	90	33 H	I. B. Claffin Co 1st preferred	100	4534 90 95 95	100	Preferred, new
Preferred 100	8	Bla H	Jerring-Hall Marvin Co	100	1 30	100	Portland Water
Preferred	60	70 15 B	2d preferred	100	200	8	ratt & Whitney-Pref100 120 126
American Writing Paper 100	100 10	34 H	2d preferred oboken Land & Improvem olyoke Water Power. oven, Owens Rentschler, j ouaton Oil	. 100 of 100	825	350 113	Preferred 100 75 14 Toeter & Gamble Co.(new stk) 100 381 75
Associated Merchants, 1st pf. 100	12 1	34 H	Preferred	.100	25 1338	30 13%	Pullmen Company
Barney & Smith Car	18	B	Preferred utchineon Sugar Plantatio ydraulic Press Bricz nternational Banking Co. ntern'l Button Hele Machin	. 100		96 150	Preferred
Bay Shell Road Co. (Mobile) 25 Bergper & Engel Brewing 100	25 2	74 In	ntern'l Button Hole Machin oter Mercantile Marine	. 100	278	34	Preferred 25 73 12 Railway Steel Spring Co. 100 15 50
Billings a Spencer	35	in	oter Mercantile Marine Preferred sternational Paper Co., cor Preferred ternational Power Co	. 100 n 100	104	124	Preferred Raphts 100 71 72 73 74 74 74 74 74 74 74
Preferred 100	140 16 140 16 112 11	0 in	rereational Power Co ternational Salt	100	30	84 35 13	R. I. Perkins Horse Shoe 100 5
Preferred	103 10	G F-	Acom add up at Offman	400	30	15	Bochester Opt. & Camera Co. 100 50 6
Preferred 100 Brandon Printing Co. (Tenn.) .100	100 10	6 (n	preferred	m 50	*****	****	Royal Baking Powder, pref. 100 97 80 Rubber Goods Manufact's Co. 100 148 15
Broad Brook Co. (Hartford) 25 Brooklyn Feiry Co	12 1	519 In	referred	100	331 ₈	35 76	Bussell & Erwin Manf. Co25 61 62
Burr Index ('o. (Hartford) 25 Butterick Co	15	i j.	B. Stetson Co	100	160	160	it Louis Cotton Comp. trust etfs 55
California Wine Association. 100	964 9	7 J.	R. Montgomery Co	100	104	110	et. Louis Transfer
Calumet & Chic. Can. & Dock 100 Canton Co. (Baltimore)100	50 6 92 9	6 Ke	aneae City Stock Yards ennard Carpet Co	100	102	104	Shults Belting
Celluloid	128 110 12 12 2	3 Ke	Preferred entucky Wagon	100	162	167	1st preferred
Califer la Fruit Canners' Ass'n. 100 California Wine Association. 100 Calomet & Chie. Can. & Dook 100 Canton Co. (Baitimore)	50 6	O Lin	B. Stetaon Co. R. Montgomery Co. R. Montgomery Co. Stellar Co. R. Montgomery Co. R. Montgomery Co. Preferred entucky Wagon. maston Monotype. berty Mills (Flour). ght, Fe Id Power of W. V. t Brothers (Philadeiphia). misville Public Warch'se C. ulas. Tobacco Warchouse.	100	678 60 33	65 334	Registron Regi
Preferred	1134	Lii	t Brothers (Philadelphia)	10	1019	11 75	Spring Valley Water 100 83 84, Standard Counter 100 83
Chesebrough Mani's Co100 Chie. Junet. Ry. & Un. 8tk. Yds. 100	136 14	DE	uisv. Tobacco Warehouse. Preferred	.100	*****	115	Preferred 100 120 121 Standard Flour Milling 100 4 5
Chicago Pneumatic Teol100	25 4	Ma	Preferred ackey-Nesbit Dry Goods Co adison Square Garden	.100	70 10	75	Preferred
Preferred 100 Champion Coated Paper, pref. 100 Chaesbrough Manif. Co. 100 Chies Junet. Ry. & Un. 8tk. Yds. 100 Preferred 100 Chiesgo Pneumatic Tool. 100 Chiesgo Pheumatic Tool. 100 Cin. Tobacco Warehouse Co. 100 Cin. Tobacco Warehouse Co. 100 Cindinnati Union Stock Yards. 100 Preferred 500	89 99 97 10	Ma	anhattan Transit. arin County Water (Cal.) araden Co. IPhila.) Preferred erganthaler Linotype axioan Int'l Improvem't Co	.100	60	118	Standard Underground Cable 100
Preferred	16	Me	Preferred	100	170		Storage Power 501
	30 3	Me Bla P	Preferred. 2. Nat'l Construct'n, pref. 2. Nat'l Construction (1.1) 2. National Serving Construction (1.1) 2. Na	100	774	88	Standard Rope & Twine. 100 Standard Undersround Cable 100 Standard Undersround Cable 100 Standard Undersround Cable 100 Standard Works, (New Britain). 25 Storage Power Streets West. Stable Oar Line. 100 Preferred. 100 Streets West. Stable Oar Line. 100 Preferred. 100 Streets West. Stable Oar Line. 100 Preferred. 100 It list Swift & Oo. 100 Towning to Towning Line 100 Towning to Towning Line 100 Towning to Towning Line 100 Town Directory 100 Town Directory 100 Preferred. 100 Preferred. 100 Preferred. 100 Preferred. 100 Union Barty Co. (St. Louis) 100 Union Ferry (N. Y. and Bitlyn) 100 Union Switch & Signal. 50 Union Ewitch & Signal. 50
Preferred. 100 Cleveland Stone Co. 100 Compressed Air. 100 Compensed Air. 100 Consol. Car Heating. 100 Consol. Fire Works. 100 Preferred. 100 Consol Lake Superior Co. 100 Preferred. 100 Consol Ry Lt & Berrig. Co. 100 Consol Ry Lt & Berrig. Co. 100 Consolidated Storage Battery.	84 8	Mi	ami & Erie anal Trans	100	5 14	15	Preferred
Consol. Fire Works 100	25 3	P	Preferred	410	20	224	Tenth & Twenty-third St. Ferry 100 50 C
Preferred	3	Mo	Preferredbile Brewery	100		10	Preferred
Preferred	270	8 Mo	onongahela Water	.100		****	Preferred, new
Consolidated Subber The 100	34	Mo	paler Safe Co	100	90	95	Preferred
Consolidated Tobacco	225 276	Mo Na	ount Vernon Cotton Duck.	100		14	Union Ferry (N. Y. and Bklyn)100 34 7
Corbin Cabinet Lock Co 100	375	Na.	abville Woolen Mills tional Biscut Co	.100	90 1 36%	40	Preferred
Preferred 100	25 27 75 77 20 20	Na	tional Biscuit Co referred	.100	97	204	Union Type Writer
Crescent (fty Slaughter-Bouse, 50 Cumber, nd Flour Mills (Tenn.) 100	18 1	2	d preferred	100	18	86	United Boxboard & Paper 3 35
Curtice Brothers Co	115 128	P	referred	100	18 89 20 75 27	90	United Fruit Co
Delaware Division Canal	221 ₂ 22	Nat	referred	100	75 27	83	U.S. Cast Iron Pipe & Foundry. 100
Preferred certifs 100 Detroit nion RR. Denot 100	174 21 28 28 95	P P	referred	50 t.	164	28	U. S. Cotton Duck Corporation109 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Diamond Match Co. Ib 100 1 Distillers' Securities Corp 100	29 150	le P	referred	.100	80	82	Preferred 100 100 100 106
Dominion Securities Co 100 - Eagle Lock	61 64	Nev	w England Consol. Ice w Haven Manufacturing Co	. 25 t	25	3	Preferred 100
Oumbers no Flour Mills (Tenn.) 100 Preferred.	102 104	New New	tional Fertiliser (Nashville tional Fire Preeding Co- referred	100 2	10 1	13	Union Serick Vds. of So. Omaha 100 Union Switch & Signal
Preferred	14 19 40 42	Pi	referred.	100	75 ¹ 2 300 3	72 504 1	U. S. Printing Co
Preferred	5 6	Nev Nev Nev	w Orleans Water Supply Co	100	35	45	Preferred 37% 38
Preferred	7 10	New New	W York Air Brake	100 1	10 1	20 1	Preferred
Kly Walker Dry Goods 100	139	N. Y	referred Y. & East River Ferry	100	80	84	Preferred 100 38 U. S. Shipbuilding 100
Enterprise Soap ('o Tenn.). 100 Fairbanks Co. E. & T.	45 50 90 300	N. Y	Y. Transportation Co	.20	414	5	Preferred 100 2 5
Far. & Ship. Tob. Wareh. Co. 100	50 60	Nor	rfolk & Wash. Steamboat	100 2	00	02	Va. Carolina Chemical Co 100 19 98 Preferred
1st Preferred	101	Nor.	th Anerican ('o (new) . Amer. Lumber & Pulp.	100	72 84	75 1	Preferred
Fort St. Union Depot, D. troit. 100	000	Old	anic Steamship (San Fr.) Dominion Steamship	100	649	7	Washington Market
General Asphalt, tr. otfs100	091	Pr	referred	100	60	88 V	Vestorred 100 100
Preferred	62 70 97 100	Pad	ific Coast Co	100	43 1	45 Y	Western Ant. Mach. Screw Co. 100 250 27
Oorhan Manufacturing Co100 1 Preferred	25	Paci	preferred	100	52 18	80 Y	Vestinghouse Air Brake Co50 †122 Vestingh Auto. Air & St. Coup. 100 900
1st Preferred	14 15 125	Paci	referred	****	1 4	210 1	Vinchester R. Arms Co100 113 115
Hackensack Meadows Co100	9 10				-4E 48		A Sept to the same of the same
t Hale price. This price is per		H		-			Mand Land Annual Annual Annual

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the mattrices if held to maturity, will net to the purchaser at the present market price.

Stevent at 180 97

Bonds.	Bid.	Ank		Bonds.	Bid.	Ask.	Net	Bonds.	Bid.	Ask.	
				fartford School Districts-				Montreal-4s, 1925. MAN	102	*****	
ALABAMA	• 103	105		4s, Arsenal, 1917	103	*****	***	4a, rog., May, 1927 Man 4a, May 1, 1933 Man 34a, Rig., May, 1939 Man 76w Brunawick, Prov. of 4a, Apr. 16, 1921. A&O16 4a, July 3, 1930 J&J 4a 1932.on 1909 J&J	102	*****	
ALABAMA July 1, '06, Class B. JeJ 6, Jy 1, '06, Class B. JeJ 1, Jan 1, '08, Class C. JeJ 1, Ournsy, rdg, 1990. JeJ arbour Co. 4 bs, '29 July	103	105		. 310s, South, 1931 MAN	99	*****		31es, Rfg, May, 1989, M &N	102	95	"
68, 371,00, Class C. J&J	. 99	103		34s, South, 1942M. N		1004	***	New Brunswick, Prov. of		1	
Corney, rdg. 1990 Ja-	* 107	109	1 4	deriden—4s, '04 to '10Man deriden (Town)— 31ss, 1915 to 1924Man diddletown—4s, 1915Jan	100	*****	****	48, Apr. 16, 1921. A&O16	104	*****	- 1
arbour Co4148, 29. July	*****		14	31gs, 1915 to 1924. M&N			3.60	4a, 1932 op. 1902 Jaul	104	*****	
rmingham a, Improv., 1919 M&S b, Refund., 1923 F&A is, Improv., 1919-20M&S fact 0o 6a, 1921 A&O	*****		4.5	0 4iddletown—4s, 1915.J&J	101	*****		4a, 1932 op. 1902 F&A 15	99	*****	
Befund, 1923 Fas	*****		4.5		100	******	****	Nova Scotia, Prov. of— 4s, July 1, 1919Jaj	104	1	1
L Improv. 1919-20Mar				0 4s. July 1, 1927F&A	106	*****		4a. Jan 1. 1920 Jal	104	*****	
From Co6a, 1921 A&O ba. Dec. 1, 1917 J&D is. July 15, 1920 J&J				0 81gs, Ref'd'g, 1924J&J	100	*****	,	4s, Jan 1, 1920JaJ 4s, May 1, 1920M&N Ottawa, City 5s, 1908 J&D 5s, 8ch. Dec 30, '09 J&D 30	104	*****	
July 15, 1990 Jas	*****		41	Gles Sch '20 on '14 PAA	100	1	3.50	Ottawa, City 5s, 1908 J&D	104	*****	
disen Co. 1000 JAJ	*****		. 4.3		*****	*****	3.20			*****	
5a, 1919, op. 1909J&J 5a, 1989, op. 1919J&J	*****		14.0	4s, Behool, 1928F&A	*****		3.50	Quebec, (Nty 4 as, 1914. Ja.)	1084		
141	• 100	101		(aw Haven (Town)	*****	******	3.90	9les g July 1020 TA	104	*****	
selle- a-fa, Wharf., 1906 Jd.J a-fa, Flain., 1908 Jd.J t-a, Wat. & Rew., '38 jd.; t-a, Max., 1908 jd.; t-a, Max., 1908 jd.; t-a, Max., 1908 jd.; t-a, July., 1934 jd.; t-a, July., 1934 jd.; t-a, July., 1934 jd.; t-a, July., 1934 jd.; t-a, July., 1938 jd.; t-a, Water, 1938 Accountagemy On-5a, '35. Accountagemy On-5a, '35 Accountage	• 100	101	***	48, Park, 1916	102		1	34s. Jan., 1931JaJ		*****	
the Wat & Bew., '39.J &J	* 100	102		31se, Park, 1940J&J	100	*****		3198, July 1, 1931J&J			
e, Improv., 1931 M&S	125	130		(ew London—4s,1924J&D	105	*****	****	Toronto-	1044	*****	
ble Co86, Feb, Us. F & A	· 111	112	***	orwalk-4a.g.May'35 J.c.	106	*****					
June 1911 J&D	* 109	111		3198, 1919 to 1929J&J		*****	3.50	48, Imp.,Apr.1,1905.J&J 48, do 1910.J&J 48, Mar. 31, 1911J&J 48, Apr. 1, 1916J&J	1014	*****	
macomery-6s,1918.J&J	*****		43	31st, Funding, 1918.A&O	100	*****		4s, Mar. 31, 1911J&J	1014		
Se, Jan. 1, 1921	*****			2les Mar 1 1921 MA	102	*****	***	48, Apr. 1, 1916Jaj	1014	*****	4
50, July 1, 1997 JAJ	*****		44	*aterbury-148. '05 .Jak	200	*****	3.50	QEORQIA			
les Water, 1928 . AdeO	*****		. 43	48 Rob 1027 to 1048 T&J	*****		3.20	4 les. refr. 1904 to '18 JA1			.
mtgem'y Oo50,'35. A.&O	*****			3 9s, 1905 to 1914 J&J	*****	*****	3.50	148, Act of 1884-1915.J&J	112	*****	-
ARIZONA			1	3 a, 1905 to 1914 J&J villimantic—4s, 1924.A&C vindham—4s, 1925A&C	*****	*****	3.50		114	*****	
Presseds J'ly '05 Jan			. 4-2		*****	*****	3 00	3 as. May 1, 1915 MAN	103	105	1
Fading, Jan., 1913. Jan.				DELAWARE	11 1	1		3 as, May 1, 1915 Man 3 as, Jan., 1930 Jaj Atlanta	105		1
Fdg, 1942 op. '12J&J	*****		4.21	a, School, July, 1906. July as, Hosp., '15 op. '06. Ja. a, June I, 1907	*****		3.85	Manta			1
Iranesa, J'Iy, '05. Jan. Puding Jan., 1913. Jan. Pdg. [942 op. '12. Jda'. Pund. 1946 op. '16. Jda'. Bidg., 1948 op. '18. Jda'l baise Os7s. June, 1906 scott6s. 1947 Jda'.	*****			(a. June 1, 1907	******	******	3.85	Sa. Capitol Jan '14 14	114	*****	- 1
ties 007s, June, 1906	*****	*****	. 5.10	fewoastle Co	*****	177	1009	5s, Red., Sept., 1915.,JA			
seott-5s, 1947J&J	*****	*****	4.20	fewcastle Co.— 4s. Ref'd'g,Dec.,'10 to '24 31ss, 1914 to 1920J&J	*****	*****	3.85	7a. Water, Jan. 1904. Jd., 6a. Capitol, Jan. 14. Jd., 6a. Red., Sept., 1915. Jd., 4. Marker, July 1916. Jd., 4. Marker, 1922. Jd., 4a. Water, Jan., 1923. Jd., 4a. Water, Jan., 1923. Jd., 4a. G., Ref., Dec., 1923. Jd., Athens—5a, 1922 Marker, Jan., 6a. 1915. Fa. Augusta—6a, 1915. Fa.			
nem-6s, Water, '50.J&J	*****	*****	4.40	84s, 1914 to 1920J&V	*****	*****	3.89	6 se, Water, 1922 Ja	108		-
CALIFORNIA				dassex Co4s,'06 to'22J&J	*****	******	3.85	As Ref Dec 1999	104	*****	
Depot, Jan. 1, 1912.J&J meda-4a.'08 to'41.J&D	*****		3.10	6s, July, 1904 to 1908 J&J 41ss, St.&sew.,1922. A&(4s, S.&S., Oct.,1925. A&C		*****	3.75	Athens-5s, 1922 MAN	*****		1
meda-4a,'08 to'41.J&D	*****	*****		41gs, St. & sew., 1922. A&	*****	*****	3.75	Augusta-6s, 1915 Fas			
epers, 5e, Jan '04 to '89	******	*****		4, 8. & 8., Oct., 1925. A&C	*****	*****	3.75	58, 1921M&N	112		
eperk, 5e, Jan '04 to '39 Angeles—6s, 1906. J&J g., Sch., Aug. 15, 1904 l, Oct., 1904 to '10. A&O ss, 1904 to 1935 J&J	*****	*****	0.00					4. 1027	*****	*****	1
Oct., 1904 to '10.A&O	*****	*****			120	*****		Augusta—6s, 1915 F&A 5s, 1921 M&A 4s, Red., May 1, '24. M&A 4s, 1927 A&A 3\ss, April, 1930 A&A	*****		
st, 1904 to 1935JaJ	*****	*****	3.75					Chatham Co 5s, '04-19.J J Coiumbus 5s, 1909 Jau		*****	
	*****	*****		FLORIDA			5-00	Ales 1907	102		
and 8s. 1905Q-J	*****	*****		51es. 1932 op. 12 . MAN	*****	*****	. 0	(acon— 6s, Jan. 1910 Q	110	******	
tand—8c, 1905 Q-J ndena School District— gs, 1904 32 Sopt. 15		1000	-	(ey West-84, 25op. '06Ja.	*****		5.25	5e, Market, Jan. 1918.Q-J		*****	24
4, 1904-19 Sept. 15	*****	*****	4	huval Co.—6s, 1932J&J 54s, 1932 op. '12M&N (cy West—6s, '25op. '05.J& it. Augustine—5s, '27.M&N	*****		4.60	5e, Market, Jan. 1918. 4 lgs, 1926. ome-5s, Fd. Jan., 12 Jo.	108	*****	
ramento—4s (nerial) Diego—49a, '04-'41 J&J Francisco—6a, '04 A&O	*****	*****	4.50	ampa-os, g., 1931J@J	*****	******	5°00	ome-5s,Fd.,Jan.,12.Jb.	102	*****	
Francisco-Ga.'04 A&O	*****	*****	4		******	*****	4.75	41s, 1926 J&J 4a, 5ew., 1920 op. 07.J A.J savannah —5s, 1909 Q-F 5s, July 1, 1913 Q-J	101	*****	1
				FOREIGN GOVT'S				savannah-5s, 1909Q-F	105	106	1
g., Dec. I., 1903 to '40 a Barbara—5a.g., Sch. 04 to 1941 Jan. 10 htm—4a, '21 to '40, M & S tten School Dist.—	*****	*****	4.90	British-				5a, July 1, 1913Q-J	108	*****	
04 to 1941 Jan 10			4-01	Cons 2les on 222	98 874	97 881 ₉	***	IDAHO			1
ten-4a,'21to'40.MAS	*****	*****	4	War loan, 2%s, 1910 Q.J Cons. 2½s, op. 23 Q.J erman 4s, 1904. J.J & A.C	100	1004	***		*****		12
tion School Dist				4s, 1905J-J&A-O	1004	100 4		6s, 1905	*****	*****	
BM'g,1904 to '21.JaJ	*****	*****	4	4s, 1905J-J&A-O 3¹ss, optionalA-O 8s of 1902A&O	101	1014		Bannook Co64,1910.Jau	*****	*****	
CANADA				2na 4a g gn '57 on '18 T4	8819	100		Bear Lake Co.— 54s Sept., 1910 to 1920	-		I.
Persign Government a	next	colum	n.	Rns. 4s, g., g.u. '57 op. '16 Jd.,' Swedish RR. '4-3'ss, '20. F. a witzerland 4s, opt'l J-D 3'ss, optional, 1911. J-D Inited States of Mexico—	102	103		Boise City—5s.Imp. July 1	*****	*****	14
COLORADO				witserland 4s, opt'l .J-D				1922, op. 1912 Jaj	*****	107-84	1
m. 1, 1907			0.8	31ss, optional, 1911. J-D	1014	1024		Kootenai Co	F1 (1)		ı
lan. 1, 1906	*****	*****	3.54	Sa Silver PP aid ont TAD		45		Ca,g.,Fdg.,1906 to 15.Ja./	*****	*****	14
	*****	******		5a.g., Ref'd'g. '44.QJan.	1004	100%		8s, 8ch., 1908 op. '04. Jan	*****	*****	
Tater March 1905.Opt.J&J	*****	*****	4	6s,8ilver BR.aid.opt.J&D 5s,g., Ref'd'g, '44.QJan. 5s, con. sil. l'n of '94.A&O		40					1
ado springs— July 1, 1908. Opt. J&J Water, May 2, '11 M&8 , Nov. 1, 1912 Op. '02 Ref g., '29 op. '14. M&8 tr—6s, July 1, '05. J&J Jaduet, 1906 to 1912 1906 ent.	*****	*****	4	Se, Internal loan	*****			ILLINOIS		N 10	1
Ref'g.,'29 op. '14. MAR	*****	*****	1	CITY AND STATE	1040)			Charleston—			0
r-es, July 1, '05.JaJ	*****	*****	8	BONDS		-		5a, Refd'g, 1903 to 1916 41sa, July 1, 1917	*****	******	
906 opt	*****							micago-	3		
fov. 1, 1908 MAN	*****	*****	3.6	Augsburg 4s, op. 1906. A&O	10219			6a,Imp.,Dec.31,1903to'04	-	*****	1
June08'07-12,MAN	*****	*****	8	Jologne 4s. opt'l. 1905.A-O	1014	1001		5e, Hyde P. water, '04. Ja. Ja. Lake View, 1907. Ja.	*****	*****	3
910 on 1909 A AO	THE R.		100	Seriin 3 s., opt. after '09 J.J. Cologne 4a, opt'l. 1905. A. C. Cologne 4a of '01. M&N. Sen. J.	101	102		4s,g., River Imp., 19144-J	*****	******	
10-50,'20 on 14 Man	*****	107.00	5.54	3 gs J&J	954	93		4s,g., River Imp., 1914. J 4s,g., kef'd'g, 1915. Jes 4s, Wild's Fair, 1921. Jes	*****	*****	1
200 Co.— 210 op 1909A&O 300 - 50, '29 op 14MaN 300 Co.— 301 - 522 op '12 FAA	*****	107-88	0.31	Tamburg 4s of 1901M&S	1 *90	*****	•••	as, Wid's Pair, 1921 Jal	*****	*****	
122 op. 12. F&A	105	106		Tamburg 4s, yearly from 1904, optional 1909. JJ Savana 6s, optional JD Savana 6s, optional JD Savana 6s, 1941. FA15	103	104		3'ss, Water, July'09.Ja. 3'ss, g., July 1, 1919.Ja. Unicago Heights—	*****	*****	
0-6, 1904		107	4.3	Tavana da, optionalJ.D				Chicago Heights-		*****	1
me CO.— p. '12. Få A. mat '22 op. '12. Få A. mat '22 op. '12. Få A. mat '22 op. '12. Få A. mat '23 op. '12. På A. mat '24 op. '27 M. mat '25 op. '12. På A. mat '25 op. 1900 Få A. mat '25 op. 1900 Få A. mat '25 op. 1900 Få A. mat '25 op. '26 A. ma	115	113	4-21	Wunich—4s, opt1911	1034	1044		08, 1914			1
Me. 17 op. '07. MAR	110	1224	4	Viennada,g ont 1910 A40	1004			Chicago Sanitary Dist.— 5s, Nov.1,1903 to'07Man		TOTAL S	-
910 on 1900	-	- JENESON		Vienna4s,g.,opt 1910.A&O čurich 4s, 1920 op. 08. J-D Baden (Gr. Due'y) 4s.1909				5e, July 1,1911-12. Jan	*****	*****	3
919 op. 1900 TAA	101	1024	***	Baden (Gr. Due'y) 4s. 1909	1044	105		5s, July 1,1911-12Ja., 4 s, Jan. 1,1904to '1534J 4 s, Jan. 1, 1915Ja.,	*****	*****	3
M-6, 14 op. '04 440	*****	100	4:00	Bavaria 4s	103%		****	4-98, Jan. 1, 1915J.&J	*****		3
DINECTICUT	*****	******	- 00	Prussian 8a of 1903 A&O	8819			4s, 1904 to 1922J&J 3les, June 30, 1918J&D	*****	*****	do
Piem,Oct. 1910.A40		7 - 41		Saxony 3s	875	00		Jook Co.—	*****	*****	
peri-5e, 1908. Jaj	100	*****		State of Jalisco, Mexico—		Diego.		4s, Ref., 1904 to 20 Man			3
		*****	3.50	6a, g., 1918 to 1928 . Jaj 6a, g., 1920 to 1930 F&A 6a, a., Dec. 31, 1933 J&D State of Coahuila, Mex.—	*****	100					
July 1919 Jaj	******	******	3.50	6s. s., Dec. 31, 1933 JAD				Morran Co. 44 1907 Turn	108	1044	3
p., July 1919 Jaj 4, Seh., 1906 Jaj d'g July 1, 27 Jaj	100	******		State of Coahuila, Mex		******		Peoria, 41gs. Nov. 1, 1915.	*****		
7-44 04 to 12 14	106	*****	-	6s, g 193:-1940 Otty of Saltillo, Mex	*****			Peoria Twp5a.1910.JaD	*****	*****	2
artford- 46,'21 A40	100	*****		City of Baltillo, Mex	100	100	1	56, ref., 1996, Sept. 1 Morgan Co.—4s, 1997, June Peorla, 44s, Nov. 1, 1915. Peorla Twp.—5s, 1910, J&D Juny—4-s, Ref., 1911 to '17, J'ly I Rockford—5s, June 1, 1904. 44s, City, 1907 Mass pringfield—5s, Ref.'(g. Sen.), '96, Sep.	*****		-
. 1920 MAN	102	*****	***	os, g 1920-1939		105 .		Rockford & Inne 1 1004	*****	*****	
Hab-4s 1012	98	*****	***	CANADA			1	41st, City, 1907	*****	*****	5
4 18ep '00 LA	101	*****	***	4s, Dom., Nov.1,1903.MaN			8	pringfield—			
Peng, 1918, Jak	1024	*****		Gnelph_5a 1910. J&D31			***	5a, Raf'u'g, Sep. 1, '06.8ep. 3'gs, Raf'g., Sept., '20.8ept 'asewell Co.—	****		60.60
Cap. Ref g., 22141	1(14	*****	***	1917 deb., Dec. 31,	2 7 3	100	-	3'98, Refg., Sept., 20.Sept	*****		3
f. Jan 1 1006 JaJ	1014	*****	***	5s. &. By. deb., Dec. 31, 1917			1	4a July '04 to'10 July 1	-		3
arg_duly 1:27 Jac 27-a, 04 0:12.1a- lartind-4a:23.4a-0 4-a, 1920	1024	*****	****	Hamilton-4a, 1920 Mass			V	4s, July '04 to'10, July 1. Vest Chicago Town.— 5s, 1910	****		
1 1308.197	97	*****		Manitoba-46, g., '30 Man				5a, 1910JaJ			4
lat price. ¶ On the b			-	As Dusin'es Plw1 '90 IA1	*****	COLUMN TO THE	- 11				

910 =	-	1	IN	MUNICIPAL	B1d.	1	To Not.	The second second second second	VOLI	
Bonds.	, Bid.	Asi	k. Ne		-	ARE	1405	Bonda, Boston—(Concluded)—	BM	-
INDIANA			3-6	5s, Park, Aug. 1, '11.F&	A 106	108	***	Bootva—(Concinded) 21-8, June 1, 1923 4441 31-8, June 1, 1923 4441 32-8, June 1, 1943 4441 38, Jan 1, 1921 444 38-9, July 1, 1916 444 48, May 1927 444 Brookine— 3:15a 1904 to 1916 and		MIL
Bles, Fund., '15 op. '10 M&N Ss., June 18, 1909 opt J&D Evansville—6s. 1912 J&J			3 6	4s, do 1928(op.)J&	J 100	108	***	31ge, June 1, 1943 Jail		148
De. Jan. 1, 1912 Jaj			4	4a, Park, 1930Jd.		1111	****	Brockton-5s, 1910. Add	=	-
4 ja, Jan. 1, 1912 Jáj 4a, July 1, 1912 Jáj Fort Wayne—3 ja, 1920	100	****		Sige, g., Refg. 1940.MAI	100	103		31ss, July 1, 1916J&	-	-
			8				****	Brookine— 3-15s 1904 to 1910 Aac Cambridge—8a, 1904 Jai 4a, Water, July, 1919 Jai 3-19a, Bridge, 1939 Jai Chelssa—4a, Oct., 1907 Aac 4a, Park, Oct., 1938 Aac Clinton—3-19a, July, 7:30 Jai Danvers—4a, 1910 Jai Everett—4a, Sew. 29, Mac Fall River—6a, 1908 Mac Fall River—6a, 1908 Mac	-	
31se, Emerg., '04to'12.J&J 6s, W. Ind., '08to'17.M&N Jeffersonville			-		8 107	*****		4e, Water, July 1919 Ja		-
5a, Refdg, Apr. 1910, A&O 3 ¹ ga, Refd'g, 1925. M&N Knex Co.— 5a, '0410' 11 M&N Lake Co.— 5a, '03 to '07 4 ¹ ga, Road Nov. 15. '0310' 19				5a. St. imp., 1919Ja.		3.00	3:0	Chelsen-4s, Oct., 1907. Add	100	3
Kner Co 6s, '04to'11 M&N	*****		4.2	wen Coie,'17 op.'12 Fad		1 110	4.25	Clinton -3 bs. July 20 Ja	106 108 100	13
4 s. Road Nov. 15. '08to' 19	*****		4-2	4a, 1930 op. 1915 Jak rendicton Co.—5a, '10.Jak	100	104	4.25	Everett-4a, Sew. '29. Mas	101	135
Loganeport—4s, Ref'nding, 1905 to 1915 Má N Marion Co.—4s Ref. 27. J & D	*****		- 4		1		-	Fall River—6s, 1906. Man 5s, May 1908. Man 4lps, Oct. 2, 1913. A&C 4les, School, 1913. A&C 4les, School, 1913. A&C		- 10
5a, June 1, 19.8 J&D 3las, F'd'g., 1904to29. J&D	*****		3-71	4s, Ref'd July 1, '04 to '21	100	******	****	4 48, School, 1913. A&C		146
New Albany-5s, 1915, Jaj	*****		. 0 /1	LOUISIANA		1051		4s, June, 1923	*****	-
New Albany – 5s, 1915. Joj Pulaski Co. – 5s, 1917. A&O Bichmond – 6s, '04to' 08J &J	*****			tohafayla Dist. Leves—	1004	1054		4s,Reg.,Apr.1.1922 AAO	108	374
Bouth Bend- 6s, 1908M&N 5s, Aug. 1, 1908F&A	*****		. 1 4	be Kerunding, 1949, M&2	F 109	113	***	(Jardner-	-	350
5s, Aug. 1, 1908	*****		3.71		100	*****	***	3 as, May, 1904 to 1926. Gloucester—4s, 1908. J4J 3 as, Water, '04 to '31 A 40	101	250
Sullivan Co.— 6a, Drain., '14 op.'04. J&J 5a, Road, 1903 to '06. Nov.	*****		4.50	adde Dist Laves	. 110	******		3 ss, Water, '04 to '31 A 40 Haverhill - 4s, 1927JaD	107	350
Torre Haute-5s, '05. M&N	*****			6a, 1922	* 108	115	***	314s, May, 1913 Max	107	
58, Road, 1903 to '08. Nov. Terre Baute-58, '08. M&N 44s, 1904 to 1909. J&J 4s, F4s, May 1,1916 M&N Vanderburg Co.— 5s, C. H., 1918 J&J Vigo Co.—34s, 1919. J&J Vincennes—44s, R4d. 1913 Wayne Co.—44s, 1904. F&A	******			II 60 1913 SAL	141414	102		Haverniii - 4s, 1927, 343 Sis, May, 1913 Man Lawrence - 6s, 1906 Aso 4s, July 1, 1924 3 Sis, Nov., 193 to '10 Man Leominster - 4s, g., 26, Aso Lincoln - 4s, June, 1917 4s, 1905 to 1914 Lowell - 4les, 1903 Man	105	
Vanderburg Co.— Se, C. H., 1918JaJ	*****		. 4	5a, 1950J&J	* 105	113	****	3198,,Nov.,'03 to'10.MAN Leominster—4s, g.,26.AaO	105	3%)
Vigo Co31gs, 1919J&J Vincennes-41gs, Rfd.1913	*****			6a, 1913Jaj	* 101			Lincoln—4s, June, 1917 4s, 1905 to 1914	104	**** Pan
	*****		- 4	6a, 1913J&J ake Borgne Dist. Levee- 6a, 1912M&N	• 101			Lowell-4 ss, 1903Man 4s, Oct., 1920A&O		
Black Hawk County-				74 C O S A C S 199 JAJ	* 137			Lowell—4 as, 1903 MAN 4s, Oct., 1920 A&O 3 as, Feb., 1904 F&A Lynn—5s, Jan 1, 1905. J&J	104	****
Black Hawk County— 4s Ref., 1906 to '11.A&O Burlington—	*****	*****	3.60	5a, PremiumJ&J	* 2184 * 255	2194	****	4s, July, 1927 J&J 3 las. May 1. 1905 M&N Malden—4s, '04 & '05 J&D 4a, May, 1924 M&N 3 las. July 1. '04to'10 J&J	107	******
4s,Rfg, 1904 to 1906.J&D	100	*****			100			Malden-4s, '04 & '05. JaD 4s, May, 1924. Man	105	300
4a, Rfg, 1904 to 1906.J&D Cedar Rapids— 4a, 19: 4 to 1919 J&D Slas, Sch., '11 op. '06.J&D	100	*****		4s, Improv., 1950 Jaj ricans Dist-5s,1913Mas	106%	108		3 s. July 1. '04to'10 Jaj Maynard—4s, 1919 Jaj		
			1					348. Julyl. '044710 JAJ Maynard-48, 1919. J&J Marlborough-4a, '15. J&J 48. July, 1926	104	
43s, Ref., '18 op. '03.A&O 4s, Feb., 1912 op. '0 . J&J Dallas Co.—4s, '04 to'12J&J	*****	*****	4	O, 6e, 1912	127	131		Medford - 4s, 1917 Man 4s, Feb. 1930. FAA	104	*****
1368 M (31066	*****		3 50	5s, 1950	* 108	113		Melrose 4s, June, 1924 J&D Methuen- 4s, 1928 FAA	105	
4s, Funding, 1916. M&N 84s,Dec. 1905 to '16.4D Dubuque-4s, 1917F&A	*****	***	8.90	6s, Mar., 1914Mar.	* 1024	*****		MINISTER COL	-00	250
Estherville-	114	117	4	MAINE 10, June 1, 1919J&D	118			Milton-34s, '04 to '22.JaJ	100	
54s, W.&L/t Sept. '14M&S Lee Co. — 34s, '04 to '20J&D Ottomwa—		*****	3.60	a, July 1, 1017J&J a, Oat 1, 1922	106		3-50	Needham 4s, Sept., 1924.	105 105 105	
Ales Ref's May '17 AAO	*****	1094	8 80		102	*****		48, 1916 to 1921. J&D Milton 3 1ss, 704 to 1922. J&J Natiok 48, 1926. J&J Natiok 48, 1926. J&J Natiok 48, 1926. 1924. 48, Sept. 1923 New Bedford 72, 799 A&O S las, Mar. 1, 1912. 3 las, July 1, 1951. Newton 68, 1905. J&J Se, July 1, 1905. J&J Se, July 1, 1905. J&J	107	250
Oxford—66, 1905A&O Polk Co.—8198, Court H., Oct. 1, 1907 to '10. A&O	*****	777	9.5.	A sburn- 4s, 1917Jad angor- 5s, 1905Jad 4s, Nov. 1, 1914Man 8 ss, Wat, 1904 to 10,Jad ath 4 se Man, 1907 Lad	100	*****	****	3100, Mar. I. 1912	100	-
Pottawattamie Co.— 43es. Fund. '04 to '05. MAN	*****	*****		48, Nov. 1, 1914Man	101	*****		Newton 68, 1905J&J	103	240
ac Co 8 les. '04 to '10, J&J	*****	*****	8 60 8 60	ath—4-s, Mun. 1907. Ja.J 4s, Ref'dg., 1921	101	*****		5a, July 1, 1906	104	
Voodbury Co.— 3198, Refdg., 1914M&N	*****	*****	8.50	selfast—4s, 1918F&A	103			3198, Dec., 1926J&D	100	
KANSAS Atchison—4s, R., 1913.J&J	80	95		8 4s. Heh., 1910 to '19. J&J	100			Northampton— 4s,School,Jly 1,1915.JaJ 4s, April, 1921 3 las,g., 1904 to 1926.JaJ Pittafield—	104	
tchison Co			8-7	toulton—4s, Fd '17. A&t) ewiston—5s, 1917A&O ts, g., Oet 1927A&O ortland—6s, 1907A&S ts.s. Ref., July 1.'12. J&J symford—4s, 1919.op. 1909.	112	*****		3 4s.g., 1904 to 1926. Jaj	*****	\$ 50
8a, Ref., 1929 op. '14. J&J	*****	*****	87	ortland-6s, 1907 Mas	*****		-50	4s, Sch'l, 1904 to '17.M&N		946
hautauqua Co.— 5a, Refundg., 1917. A& O Soffeyville—6a, 1905J&J	105	108	47	sumford-4s, 1919 op. 1909	102	*****		4s, Soh'l, 1904 to '17. MacN S'as, 1904 to 1910. F&A minoy—4s, '04 to '37. AcO 3'as, Apr., 1904 to '39A. Acc sleem—5s, 1904	*****	3 N
Imporia- 44s. Dec., '29 op '19. PAA	102			sumford—4s, 1919 op. 1909 Fashington County— 4s, 1928 op. 1923 JAJ	106	3	50 8	salem—5s, 1904J&J	100	3-60
ranklin Co - 6s, 1910. JaJ ackson Co	*****	*****	3.75	Westbrook- 4s, 1912 J&D	104	1074	8	omerville-54s,1906 JaJ		945
5s, Rfdg, 1928 op. '18.J&J	*****	*****	40	MARYLAND	104	*****	8	pringfield-	100	244
anas City— 68. Ref. Oct. 1, 1915. FAA 58. Jan. 1, 1917. 58. Jan. 1mp. '03 to '12. earenworth— 58. '09 Jaj 48. Ref. July 1, 1914. Jaj 49. Rd Ed '04 to '21. Jaj 48. Ref. July 18. 1909 Jaj 58. Ref. July 18. 1909 Jaj 58. Ref. July 18. 1909 Jaj 58. Ref. July 18. 1909 Jaj 68. Ref. July 18. 1918. Jaj alamanos Township— 68. RR. Alo. '16. Opp. Jaj	*****	*****	4	dies. Jan., 1911	103	*****		4s, g., Wat., Ap.1, 13.A&O	*****	310
5s, Int. imp., '08 to '12.	100	108	4.25	Annapolis— 's, Sch., 1904 to '28.J&D daitimore—	****	*****		3 as, g., May. 1907. Man	*****	256
4s, Ref. July 1, 1914J&J	106	100	40	Saltimore— 5s, July 1, 1916 M&N 6s, Sov. 1, 1925 M&N 6s, Water, 1926 M&N 9les, Jan. 1, 1928 d&J 9les, July 1, 1930 d&J 9les, July 1, 1930 d&J 9les, July 1, 1930 d&J 9les, July 1, 1940 d&J 9les, Ref., 1952 d&J 9les, Ref., 1952 d&J 9les, Ref., 1952 d&J Prederiok Co.— Prederiok Co.— Pales, 1940 on 1990 d&J	1214		T	aunton-4s. 1905Ja D	101	
sevenworth Co.—	100	107	•	4s, Water, 1926MAN	116 117 109	****		4a, June, 1927J&D 312a, Sew. Dec. 1, 1930J&D Vakefield—	100	
6s, Ref., July 15, 1915. JaJ	106	107	***	8 sa, July 1, 1930JaJ	1004	110			102	244
ing, 1919 optional . JaJ	108		3-75 3-75	3-sa, Mar., 1945 M&8	11019 11119 113			Valtham—4s, 1911A&O 4s, Jan, 1927 J&J 3lgs, July, 1920 J&J are—4s, Sept., 1911 4818	107	
alamanca Township—	0.0		0 10	34s, Jan. 1, 1927JdJ	101			are 4s, Sept., 1911	102	
edgwick Co.—	95	100	•	3166, 1940 op. 1920. J&J	*****		W	Tatertown—4s, 1906 MAN Tebster—4s, 1923 op. 1913	108	
5s, C. H., 1908-1909.JaJ	115	118	3·7: 3·7: 8·7:	84as, 1940 op. 1920J&J Prince George's Co.— 5s Ct. House, 1922J&J	*****		"	Pebater—4s, 1923 op. 1913 Pestfield—4s, '04 to '22A&O 3 lps, 1904 to 1929J&D (inchester—3 lps, Road,	100	
5s, Fund., '25 op. '15 J&J inwhee Co.—4s, '24.MaN	118	115	9-71	MASSACHUSETTS			W	1905 to 1910J&D		350
bs, Aug. 10, 1912JaJ		*****	8-7A	146, Gold, Nov. 1923. MAN 146, g., July 1, 1935 Jaj	*****	3.	20 W	opurn—4s, 1907 Adu orcester—5s. 1906JaD	101	
alamanca Township- Ga. RR. Aid. '16, Opl. Ja.J. edgwick Co.— 54a. Bafdg, 1910 FAA 5a, C. H., 1906-1900. Ja.J. 6a, Fund., '25 op. '15 Ja.J. 6a, Fund., '25 op. '15 Ja.J. 6awnsec Co.—4a, '24. Man ppekra—6a. 1906 Ja.J. 6a, Aug. 10, 1912 Ja.J. 34a. Bard's 1919 Ja.J. 5a, Bard's 1919 Ja.J. 5a, Bard, July 1, 1905. Ja.J. 5a, Boh., July 1, 1905. Ja.J.	118	1914	428	is, g., April 1, 1909 A&O	*****	3.	20	(inchester — 3 4s., Road.) 1905 to 1910 JAD (oburn—4s., 1907 A&O (oroester—5s., 1908 J&D 4s., Apr., 1938 A&O 3 2s., June 1, 1939 J&D (rentham—4s., July, 1914	*****	
be, 86h., July 1, 1905.J4J	103	104	4.35	Se, g., April, 1915A40	*****	3	20 W	rentham—4s, July, 1914	100	
KENTUCKY lien Co.—44, '04-'21JAD thiand—	*****	100	4	Sa, g., May, 1920 MAN	*****	******	30	MEXICO.		4
Sa, Sch. Bef'd'g, '07.J&D	104	105	4 50	is, g., July 1, 1989 Jaj	*****	8	20 80	e Foreign Gov'ts, p. 909		
6s, 8ch. Refd'g, '07.J&D 5s, Fdg, Sept., 1914 op '09 wington—	101	102	4.00	44 Nov., 1947 MAN	100			MICHIGAN Ipena Co.—5a, 1915 to '82		P15
56, 76, 8ept. 1914 op '05' 56, 74, 1920 op. 10. F&A 75, 74, 1920 op. 10. F&A 75, 74, 1920 op. 10. F&A 75, 75, 75, 75, 75, 75, 75, 75, 75, 75,	106	107	4.26	MASSACHUSETTS 4-a. Gold, Nov. 1923. MAN 4-a. g. July 1, 1938. JdJ 4-a. g. Waig. 1942. JdJ 4-a. g. May 1, 1938. JdJ 4-a. g. April 1, 1959. AcO a. g. April 1, 1959. AcO a. g. April 1, 1959. AcO a. g. April 1, 1959. JdJ a. g. April 1, 1959. JdJ a. g. May 1, 1939. JdJ a. g. Mart, Jan 1, 41, JdJ Arlington—4a, 1904. McN 4a, Nov. 1947. McN Attichorough—4a, 24, JdJ 4a, g. July, 1938. JdJ Bolton—5a, 1966. JdJ 4a, g. July, 1938. JdJ Bolton—5a, 1966. JdJ 4a, July, 1936. JdJ 2-a. July, 1936. JdJ 2-a. July, 1, 1936. JdD 3-a. July, 1, 1942. JdD 3-a. June 1, 1932. JdD	105	*****	. B	ipens Co.—5s, 1915 to '82 attle Creek— 5s, Sewer, Oct., 1910. A&O		
tankiin Co.—6s, Bridge,	100			Bolmont-3 as Ju'e'32J&D	100	3	50	attle Creek— 5a, Sewer, Oct., 1910. A&O 5a, Swater, Sept. 1, '17 M&S 81aa, Pav., Sep. 1, '13. M&S ay City—4a, Ref. Oct. 1927 av. County—	*****	20
Se, Fund. July 1, 08. July	104	104	4	4s, Water, 1919A&O	*****	3	40 B	ay County -		215
is, Refunding, 1919.JaJ	100	111	4.50	4a, July, 1936Jaj	*****	3.	40	4a Ref Ang. 1922 & '97.	*****	
5a, RR. aid, 1918. JAD.	102	103	4.70	31ss, June 1, 1932 JaD	*****	3.	4U B	anton Harbor-Dallavies		42
Ber on se' nam or any	-44	*****	****	- al, sumo 1, 1942JdD	*****	3	-	July 02 10 31	-	_

OCT., 1903.]	1	1	To		1 -:-	1	To	1		1	To
Bonds.	Bid.	Ank.	Net		Bid.	Ask.	Net.	W-1 1 1010 115	B1d.	Ask.	Het.
Detroit-				4a, C. H., 1904 to '09.J&. lefferson City—41ss,'07J&.			3.75	Nashus—4s, 1913J&D Portamouth—4s, '14, M&N Hochester—4s, 1922. J&D Rockingham Co.— 4s, Fdg.,July 1,1905.J&J Whitefield—4s, 1914.op.J&J Woodsville—4s, Sch. Dist., 1903.t. 1919. M&N	104	*****	****
7s. Water, Aug. 1, '04. F&: 7s. Water, Aug. 1, '04. F&: 6s. W. L., June, 1906 J&: 4s. Sewers, Ap. 1, '22. A&: 4s. Sewers, Ap. 1, '22. A&: 25s. Pub. imp. 1930. M&: 25s. Pub. imp. 1930. M&:	0		. 3 5	O Caneas City—	1 105	110	9-10	Rockingham Co.—	100	*****	
3-65s, Pub. imp. 1918Jd. 3-65s, Pub. Imp., 1930. Mar	8			5s. g., (Westport) July 1 1916	110	112		Whitefield-4s,1914,op.J&J			
Treemand-			14	41gs, g., Water, 1915.Jde	108	111		1903 to 1919MAN	*****		3.20
Oledatone-4-48, Late		. 106-78	1:	498, g. Water, 1915. Jes. 48, School, July, 1907. 48, City Hall, 1910. Jell 3198, School, 1919Jel	103	105	****	NEW JERSEY			
Grand Rapids 5s, C.Hall, July 1, '04. J & 4s, Wat., Jan. 1, '12. J & 4s, School, Feb. 4, '07. F & 4s, Market, res., 16. M& Lasing 5s. Jv. 1908 J & Lasing 5s. 4s. '04 to '09A & Consistent 4s. '04 to '09A &			3.60	3-ge, Sonovi, 1923 9 &c.	101	104	****	Asbury Park—5s, '24. J&D Atlantic City—5s, '25. J&D	*****		3.70
4s, School, Feb. 4, '07. F&			3.60	4a. Feb. 1, '18 op, '03. M&N Lafayette Co. 3 ss, '21 J&J amax - 4s, 8c. D., '04. M&S 4t. Pleas* Twvp., Bates Co 4 ss, Ref., '17 op. '02. June 'ettis Co 4s, '18 op. 03 M&N talls Co 4s, '18 op. 03 M&N talls Co 4s, '18 op. 03			3.75	4 lss, g., Water, 1926. J&J 4 lss, Park, 1930J&J 4s, Water, 1930J&J	******	******	3.70
Lansing—5s.J'ly 1908 JAC Manistee—4s.'04 to'09A &C			36	amar—4s, Sc. D., '04, M&S			3.50		*****		
Mariateo 4a, 1910 Ja., 31st, Imp., 1911Ja.			37	41es, Ref., '17 op. '02. June			3.75	5s, reg., May 15, '06.M&N 4las,g., Wtr., J'ly1, '28.J&J 4s,g Sewr, Jly1, 1928J&J	******	******	3 80
Muskegon 1905 to '09.M&d			3.7		*****		3.75	Bayonne—5a, g., 1911. J&J 4 as, gold, Sept., 1916 4a, g. Tax, 1909 Camden—7a, 1906 M&N 4 as, Water, Jan., 28 J&J 4a, Paving, 1929 M&N	*****		3 90
4s, Sch., 1905 to '09. M&i 5s, Pav'g, 1904 to '07. J&i Muskegon Co.—	*****	******	3.7	4a, School, 1914A&O 3lgs, Ref.,1921F&A			3.75 3.75	4a, g. Tax, 1909	******	******	3.90
Ales, Jan. 1, 1982	*****		3-76	di Lonis			3.40	41ss, Water, Jan., 23 J&J	*****	******	3.20
4s, School, '04 to '05. Mee's Owesso 4s, Ref'g, 1920. J Pert Huron 4s, Ref'd'g, '15 4s, Jan. 1, 1934	*****		4		*****		3.6	East Rutherford—4s, 1929 Elisabeth—4s, 1922. Jaj Englewood—3 ss, 1930. Ja D	100	101	3-80
4a, Jan. 1, 1934			1	6a, Park, gold, 1905. A&C 4a, Renew., ster., '11. MacN 4a, Renewal, g., '18. J&d 2-65a, renew., g., '15. MacN 3-ba, renew., g., '15. MacN 3-ba, renew., g., '19. F&A 3-ba, g., Apr. 1, 192. A&G converse of the ster.	*****		3.50	Englewood-3 38,1930.J&D	*****		3.50
Rescemmen Co.— 5s, Fund., 1919, Mar. 15.		. 110	4.2	3.65a, renew., g., 15.MaN	*****		3 50	Essex Co.—4s, 1926. F&A 4s, g., Park, 1938F&A 3.65s, Park, '15 to 35.F&A Frankin Township—	*****	*****	3 40
BaginaW-			3.6:	3 les renewal, g., '19.F&A			3.20	Franklin Township— 4s, Road, 1903 to '29.J&D	*****		
Saginav- 5a, Water, 1905	*****		3.4.1	ohuyler Co.—5s,1912 Mas	96	964	3-75	Hackenanck—4a z Sewer	*****		3.80
4a Sewer, July, 1918J&	*****		3 6.	4 las. 1904 to 1917J&D			3-75	1904 to 1913F&A Harrison—4s, 1930J&J Hoboken—4s, 1919F&A	*****	******	4
St. Johns-5s, 04 to 10.A.4.C	*****			*edalis= 4 lgs, '27 op. '02 & '07J&J 4s,Ref.,July 1.1919. J&J	102	1034		Hindaon Co	*****		3.50
Ba, Johns - D., Va Bault Ste. Marie 6a, Water. Nev., 13. M.A.N. 5a, Ref g. Apr. 1, 17. A.A.O. 41aa Bdge, July 1, 20. J. d. J.	*****		4	pringneid-4-98, '11. main	******	107.15	Q JTE!	5s, Ref., Sept. 1, '05.M&S 4 ¹ gs. Road, 1923 J&J	******	*****	3.20
4 Water, 1921 Ja J	*****	******	4	4a, '18 op.03, '08, '13.F&A	*****		3-70	48, Road, 1927MAN 3198. B'dge, '05 to 20. A&O	******		3.50
4a. Water, 1921 Je J 4a, g. July, 1, 1932 Je J		*****	4	Vernon Co. 41es. 1918. M&S	******	116.85	3.30	7s,Imp.&gen.City'06J&J	******	******	4
Traverse City— Sa,School,July 1, '06. J&J Wayne Cs.—4s, 1910. M&N Sles, May 1, 1914 M&N	108	104	3.81	MONTANA 6s, Agri. Col. '20, op. '05. J&J			4 38	7s, Water, 1908 M&S 6s, April, 1904 A&O	******		1
Sigs, May 1, 1914 Ma.N	*****		3.50	deaverhead Co			418	7s, Water, 1908 MAS 6s, April, 1904 MAS 6s, Float'g. Feb. '09 F&A 5s, gold. Assess., 24. MAN 5s, Wattr, Fue 1, 21. J&D 5s. Water, 1916. A&O 5s. Water, 1916. A&O 5s. Water, 1916. A&O 5s. Water, 1916. A&O	*****	*****	4
West Bay City— Sa, Bridges, 1909M&B da, Weser, 1929J&J	*****		4	5a, 1919 op. 1909 J&J 4a, H Sch., 21 op. 06. J&D Bozeman—5a, 19 op 09 J&J	*****	*****	4-25	5s, Wat'r, J'ne 1, '21 J&D 5s, Assess, Apr. 1916 A&O	******	*****	4
MINNESOTA	10-11			Cascade Co 48, '21 Jaj	*****	******	44	5s, Water, 1916 A&O 5s, Feb. 10, '04 to '12. F&A10	******		4
a, Baf. school certs., July 1, 1900. optional July 1 a, State fd. J'y 1, '21 J & J			33	6s, g., Mar. 1, 1915 op. '05 Ouster Co.—6s, 1915J&J	*****	******	476		*****	*****	4
Sign State Cd. J'y 1,'21. Jad	*****	******	3.3	Deer Lodge Co.— 5s, 1919 op. 1909J&J	*****		420	4s, g., Tax Arrear Dec. '03 4s, g. Library Apr. '2s A O 4s, Water, 1932 M&S	100	101	4
Brainerd— 6a, Ref'nd., May, '04. M&N 5a, Ref'd's. 1917 & 40		10619	64	Idrast Walls				Middlesex Co.—	*****	*****	8
Case Co Se, June 20, 1919 Onew Wing Co., 4s, '19. June 4s, Refund., 1923	*****		4.8	6s. School, 1916J&J 5s, Water, 1908, '13&'18 Helena Scb. Dis. No. 1.—	*****	*****	4.25	3½s.Bridge Jan.,'22to'31 Morris Co.—4s, 1935J&J	******	*****	3.50
4s, Refund., 1923	*****	*****	4	5s, July 1, 1910 optJ&J 41ss, Refdg.,'04 to'22.J&J	*****			7s. Water May 1905M&N			3-25
balle, Jan. 1, '08. J&J 5a. Belsol, 1912 M&N 15a. Wat &Lig't, '26. J&J 4'sa. g., July 1, 1926. J&J 4a. g., Wat&Lit, '28. A&O Banasha (h	*****	*****	4	JeffersonCo.— 41gs, Rf., '04,'14&19.J&J Lewis & Clarke Co.—			430	6e, Corporate, 1908F&A 4-ge, Water, 1915M&N 4e, Refund'g, 1923M&S 4e, Water, Feb., 1922F&A	******		3-25
teg., Wat &Lig't, '26.Jd.J	*****	******	4	Lewis & Clarke Co.— 5198, C.H. g., 'Osto'17.J&J			416	4s, Refund'g, 1923. M&8 4s, Water, Feb., 1922. F&A			3-25 3-25
da, g., Wat. & L't, '28. A de O Henneuin Co.—	100	*****		Missoula Co.— 4s, Ref. 1921 op. '11F&A			4		******	******	
4%, Cursh, Ap. 24. A&O	*****	******	3.10	Silver Bow Co.— 5s, Fd. July 1, 1912. J&J			410	3 s. 1929J&D 3 35s, H. Sch., 1917.M&N New Brunswick—	*****	******	3-25
6, Pand., 1905 Sept. Sig. g., Fég., 1919. June. Eminio-Sigs, Wt., 19F&A	******	115%	4.25	Silver Bow Co., Sch. Dist.,				7s. Water, 1904M&N	*****		3-75 3-75
	******	*****	3.20	Yellowstone Co.—	*****	******	4	6a, 1906	*****	3	3-60
2a, May, 1908 MAN 4ba, Park, July, '13.J.d-J 4ba, g., July, 1921J.d-J 4a,0et. 18,1917A.O	******		3 60	5s, Ref., 1918 op. '08.J&J	*****	*****	430	Sa. Sawar, 1922 to 22 J.A.J.			3-50 3-50
400t. 15.1917	******	*****	3·60	NEBRASKA Blair—4s, 1919 op. '09.J&J	*****	1024		4'4e, Sewer, 1915 to '21 4s, June, '04 to '09.J&D Passale Co.—	*****	3	3-50
Pa.8ch., Jan. 1.1929 JAJ	******	******	8 60	Dodge Co.—		109-70	25.	4s,C.Hse 1910-1911.F&A Paterson-5s, 1909F&A		1	3-50 3-80
AME AMI OF -OF TAOPT 97	1034	1044	414	Douglas Co.—5s, 1907. Ja.J 5s, 1911. Ja.J Fremont Prect (Dodge Co.)	*****		3 6	4 a. N.C. Hall, 28 to 30. J&J	*****		3-70
MARKET CO OR. 1915 JAJ	******		3·t 0 3·80	Fremont Prect. (Dodge Co.) 4s, Ref., 1919 op. '09.M&S				4s. Renewal, 1923 Perth Amboy -		3	3-70
6a, Rafunding, 1905. M&S Om, Ct. H., 1916 J&J Pag. May 6, 1921 M&N	100	1013	8.1.0	Grand Island-				Ales Water Sent 1, 1997	*****	-	75
	*****		1.25	6s, Water, Nov. 1, '05. M&N 5s, Ref., 1918 op. '03, J&J Lincoln—	*****	*****	430	Plainfield—4a.g., 1914 J&J Rahway—4s, Adj. 22. M&N 4s, Water, 1932 J&J	90 85	96	
A Auril, 1906 A40 A CH 4 CH 1915 JAJ	*****		3.60				70	Tenton-			1-50
60, C.H. & C.H. 1915 JAJ 16, Sch. May 2, '15 Ma N 4 to, Sept. 1917. Ma 2 61, May, 1920. Ma N Sept. 197 Jaj Jaj 10, Jaj Jaj Jaj 10, Jaj Jaj 10, Jaj Jaj 61, Jaj Jaj 61, Jaj Jaj 61, Jaj Jaj 61, Jaj Jaj	*****	******	3·60 3·60	5 a. Fd. Sept. 1, 1912. Sept. 5a, 1912 op 1902 Jd. J 5a, Seh. D'17 op. '07 M&N 4a, Ref., 1919 op. '09. M&S	*****	******	70	4s, Funding, 1911J&J 3'ss, Sch., Nov. 1, '29.MAN Union Co 4s, Oct. 1, 1942		3	150
PM AP 30,1922 MAN	*****	1004		NOPIOIK—	*****		70	Vicinion Co 4s, Oct. 1, 1942 Weehawken— 4 ¹ 2s, 11 Acco West Hoboken—		3	190
Man - 5a, 1912 MAN	*****		1.96	42ss, Ref., '19 op. '09.MAR Omaha - 5s, 1905J&D	96	100	7	5s, Redem., Nov.'04.MaN		3	190
talke light July '04-27	*****	8	3-75	5s, Paving, 1905 F&A	10312	1044	4 6	NEW MEXICO			4
MISSISSIPPI				5a City Hall, 1912 F&A 4 sa, July, 1910 J&J 4 s,a, Oct., 1917 A&O 4a, Funding, 1918 M&B 4a, 8ch. D., Jan.1, 19.J&J	*****	*****	4 6	is, Refg, 1923 op '13. Jaj is, Cas. def., '23 op. '08. Jaj is, Milit. Inst. '25 op. 05 Jaj	****	****	4
a han ha 1,1907. Jan a han ha 1,1919. Jan Grang	103			414,8, Oct., 1917A&O	*****	*****	4 5	e, Milit. Inst. 25 op. 05 Jaj		****	1
8. Sept. 1, 1907 Mar. 6. Jan 1, 1908 JAJ				4s, Sch. D., Jan.1, 19. JeJ South Omaha —	*****	*****	1 5	e, Cap Bidg. 25 op 15 Man a, Ina Asy., 25 op 15 Jaj a, Bidg., 29 op 19. Man Bernaillio County—		-	1
Made 1, 1989 JAJ	******	******	5	6s, Ref'd'g, Oct. 1, 1904. 5s. June. 1915 J&D	1024	103	4	Sernalillo County—	****		
GALLEY OF SELLAD	*****		5	South Omaha ch. Dist. Sa, July 1, 1923Jaj				6a.Fund's, 25 op. 06.Ja.J 5a, 1931, optional 1921 haves County—		4	50
h.Mr. 1984 op '19 Mac	1084			NEW HAMPSHIRE	*****	*****	h	5a, 1931 op. 1921	-		-50
In Love Dist. A40 is lift, 1924 op '19 Mag Timberg-Se, 1916. FAA Timberg-Se, 1916. FAA Timberg-Se, 1916. TAA	1004	*****	5	Sa Mun. war. Jan. 1905. Jal.	*****	3	30	as Vegas - 6s, Ref., '17 op. '07J&J ocorro Co.—		4	-60
	*****	5	-80	Berlin—4e, Ref., 1911, M&N	104 102 104			5a, refg., '31, opt. '21. MAS		106 .	
Palminter (1908.JA)	100			Claremont—4s, 1909. J&J Concord—4s,Jan.1929.J&J	104			NEW YORK			-00
Chime Co.— Starte MAN A 1917 op WEA'DE MAN On Co.— Jan 1, 13 Jan MA CO.—	-		1	3s, Ref. Wat. Nov 21. M&N Dover—4s, 1904 to '16 J&J	80	3	50 3	as, Park, 1907-8F&A		3	
hab (to	-		75 75 1	Dover—4s, 1904 to '16 Jaj 4s, Apr. 1, 1907A&O Haverhill—	101	*****	3	g. 1913		2	90
Salah Jares Ar Val.		3	75	4a, Fdg., Dec., 1904 to '13 Keene—4a, July, 1904 J&J aconis—4a, July, '21 J&J 4a, 1940	101	*****	A	No. Park. 1907-S. FAA. a.g., Jan. 30, 1906. JAJ. a.g., Jan. 30, 1906. JAJ. a.g., 1913. JAJ. bany. Ta. P.O. Mar. My1 '04M AN 6a. Park. 1915 to '19 MAN 6a. Park. 1905 to '17 MAN 6a. Park. 1904 to '17 MAN		3	80
h.Pt. Aug. 1907 May	-		10 1	4s, 1940	107			5a Web. P. M'y 1, 20 Ma.N	-	sansar 3	Or .
Pa. 1917 on 1000 a.c.	-	-	75 3	danchester— 5s. Water, Aug. 1, '13. Fé A 4 les, Nov. 1, 1913 MAN 4a, B'ld'g, Jan 1917. Jé.J 8 les, Fdg Apr. 1, '19. Ado	110			4s, Park, 1904 to 17 Man			50
646, 1905-op 1900, Was			75 75	4a, B'ld'g, Jan., 1917.Jaj	104	-	***		-	3	30
The peak	-	3.	75	3-96, Fdg., Apr. 1, '19. A&O			B	ergen - 3-94,000, 74 to 77	*****	S mann	40

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds,	Bio.	M
Singhamton— 4s, C. H., 1928 & '29 . F&A			3.50	'yracuse— 41s, Water, 1920			3.60	East Liverpool— 4s, Refdg. '40 op. '20.J&J		
31ga, Bdg., 1935 F&A Brooklyn-1			3 50	4a, Rfdg., 1929J&D 81ga, Water, 1928J&J 8a, Wa., July 1, 1920.J&J	*****		3 60		1200	100
7s, Reg., July, 1906.JaJ	b		3-35	8a, Wa., July 1, 1920.J&J	******		3 60	4s, Wat., 1909 to '23.F&A 4s, Water, '24 to '38.J&D Erie Co—4s, 1909, opt.J&J		
7a, Reg., July, 1906. J&J 7a, Bridge, '15 to '24 . J&J 6a, Park, 1924 J&J	******	Townson.		(rey-4128, 1904F&A 4s, June 2, 1904J&L)	*****	TO THE REAL PROPERTY.	3.60	Findlay-		
6a, Park, 1924. Jan 5a, Bridge, 1919. Jan 4a, Bridge, 1926. Jan 4a, School, 1920. Jan 4a, Water, Jan, 1, '14-Jah 3 Jan, g., 1911. Ex'yt Jan 3 Jan, g., 1904 to 37. Jan 3 Jan, g., July 10, 1925. Jan 3 Jan, g., July 10, 1925. Jan 3 Jan, g., July 10, 1934. Jan 3 Jan, g., July 10, 1934. Jan 3 Jan, Water, 1905. Jan 3a, Bridge, 1925. Jan	*****	******	3.30	34s, Ref, 1905 to '14 F&A Utica-4s, Jan., 1904 to '19			3.60	6a, Fund, 1903 to 07. Jab 6a, Wter Sep. 1, 1907. Sep. 1 5a, Water, Fiar. 1, '08. Mas 4a, St. Imp., 1905	-	
4s, School, 1920J&J	******		13.30	Watertown- 31gs,Sewer,'11to 27.M&N	1		3.70	5s, Water, Siar. 1,'08.Mas	******	
31gs, g., 1911. Ex'pt J&J	******		10.01	Westshouter Co					-	
34ga, g., 1904 to '37 J&J	******	******		4a, 1904 and 1905J&D 8 ss, June, 1927J&D White Plains—	******	******	3.55	6s, Pvg, Sept.1, 1907 Mas 6s, School, 1904Mas	****	-
8198, gold, 1927J&J	*****		13"30	4a. 1914 to 1928 P&A		3.0%	8.75		-	
31gs, gold, 1936J&J	******	*****	10 " P D	3 95, Water, 1930 J&J	*****	******	3.75	6s, Road, Sep. 1, '05, Mas 4'ss, May1, '04 to'08 Mas 4s, Bridge, '04 to'19, A&O Gallia Co5s, Jan., 1909 5s, Road, July 28, '19, J&J	*****	-
3a, Bridge, 1925J&J nffalo—7a, '24 & '25J&J	*****	The same of	2-28	fonkers-4s,'04 to '25M&S 4s, Water, 1917A&O	******		19.74	Gallia Co.—5s, Jan., 1909	*****	
	******				******	******	3.70	5s, Road, July 28, 19.Ja.	*****	
a, Sewer, May 1,'13.M&N	*****	*****	8.4	NORTH CAROLINA	Albi		-	Gallipolis— 5s, Water, May 1, 1914	*****	133
Malo 7s, 24 & 25. Jan. 1, 1924 d. J. Is., Parks, Jan. 1, 1924 d. d. Is., Sewer, May 1, '13. Md. N. Iss., Oct., 1917	******	*****	3 45	4s, Renewal, 1910J&J	* 1024			4s, Redemption, 1920 Hamilton—	*****	
hoes—7a.' 04 to '13 J&J	******	******	3.61	5s, Constr'ction, 1919 A&O	180	134	***	5s, Gas, Feb. 1,1908.F&A 4 les, 1905 to 1914. July 1	*****	
e, July 1. 1920J4	******	•••••	3.60	Asheville-Ma 1914 . Lau	******		5	Hamilton Co.—	*****	*****
minute in section in the section in	******		3.50	5a, July, 1911Jaj Charlotte—5a, 1929Jaj	*****	******		5s, Aug. 1, 1934	*****	
mira- 4. 8ch'l. J'ly 1. 1904M&N			3.50	4 98, Jane 10, 1933, J&J Durham—4 98, J'y1, '41, &J	*****	******	4.50	48. P1K6& Brdg. 1918 FAA	*****	****
s, Reg. May 1, '10.M&N	******		3 51	Durham—4'48,J'y1,'413 &J Forsyth Co.— 6s, May 1, 1911May	1	2000	5	Jackson Co.—4s, 1915.A&O Lakewood—4s, Sewer, Apr. & Oct., 1905 to 1942.A&O	*****	-
mira- a, Soh'i, J'ly 1, 1904M&N la, Reg. May 1, '10.M&N las, Hedempt'n, '12 to'21 r Rockaway- las, Imp., 1904 to '21.J&J athush ¶—6s, 1911M&S	******			Greensboro-	******	******		Lima-	*****	*****
s, Imp., 1904 to '21.J&J	*****	******	3-75	5s, g., Jan. 1, 1931j&J Mecklenburg County— 6s, RR. aid, 1920M&N	*****	******	5	5s, Impt., 1904 to 09.J&J 4s, Sewer, 04 to 25.A&O 3lgs, Refg., Apr., 30 A&O	*****	*****
			3.60	6s, BR. aid, 1920Man	308	******	5	3128, Refg., Apr., 30 A&O	*****	-
140, Wat., '05 to '29.J&D mpstcad—¶ 4s,g.'23 J&J prolisville—3\s '21 F&A	******		3.60	Raleigh-6s, 1907J&J 5s, 1927A&O	105	******	****	Lorain— 6s, Pav., 1904 to '05.F&A		
rnelisville-3 gs '21 F&A	*****	*****	3.60	5s, 1927	*****	******		6s, Pav., 1904 to '05.F&A 5s, Riv. Im., '18 to 32.J&J Lucas Co.—	*****	-
malca ¶ s. Apr. 1, 1917	*****	*****	3.40	5s, g., May 1, 1929May Swain Oo6s, 1919Jaj	*****		5	4 as, Road, '04 to' 11.J&J	*****	*****
mest wn-4s, Water, Mar. 0, 1948		110%	8.50	Wilmington-	*****	*****	***	4s, Court-house, '44. Mas Madison Co.—	*****	
ngs Uo1			3.40	5s, Fund., Jan. 1922. J&J 4s,g., Ref., J'ly 1, 1929 J&J	106	100	••••	6s, Sept. 10, 1904Mas Madisonvile—	*****	*****
a, Park, May 1, '05 to '44. a, Highway, 1940J&J	******	******	3.40	48,g., Not., J. 13 1, 1929 2 489	*****	100	****	4s, Sch., May 11,'30.Man Marietta	******	*****
ngston- a. Rfd. Jan. 15, 1912J&J			3-60	NORTH DAKOTA			100	Marietta- 6s. g., 1904 to 1904, A&O	******	19000
a, Rfd. Jan. 15, 1912J&J les, g., Wat., 12 to 36A&O s, Rfd., Jan. 15, 1914.J&J	*****		3.60	44a, Rev., Apr. 25, '05. A&O 4a, Ref., July 1, 1914 J&J 4s, Fund'g, Mar. 20, '21. M&N	******	*****	3.50	6s, g., 1904 to 1904.A&O 5s, Paving, 1906A&O Marion—6s, 1910M&S	******	*****
ng Island City—¶	******			4s, Fund'g, Mar. 20, 21. M&N	*****	*****	9.00	D8, Bewer, 'U4 to '17.Mas	*****	*****
ng Island City—¶ a, Sept. 1, '04 to '14.MdS a, Feb. 1913 to '19.FdA a, June, 1909	******	2000	9.94	4s, Refund'g, July 1, 1923. Bismarek—	*****	******	000	Martin's Ferry-	1000	CO.
, June, 1909J&D	*****		3.35	4198, 1911, '16& '21M&S Burieigh Co —	*****	*****	4-25	6s, Pav., Sept. 1, 1904 5s, Sch., 1926 to 44.M&S	*****	*****
les. 1904 to 1923. MAS	******		3.35	41gs, Oct. 15, 1918	******		410	Mercer Co.— 6s, Sept., 1904 to 08 Mas	*****	1
s, Water, Sep. 1, '20. M&N 148, Wat., May 1, '20. M&N 1dietown—3148, '31. F&A	*****	*****	3.95	OHIO				Wiami Co.—5s. Bridge, J'ly1,1904,to1908J&J	1 180	11/10
idletown-814s, '81.F&A	*****		3.60	ss, B'd of Agri., Sept. 1				Middletown-	******	*****
unt Vernon— s, School, '09 to '17.M&N				5a, B'd of Agri., Sept. 1 1904 to 1911 M&S Akron - 5a, Imp., 1904. J&J 4a, Refg., 1911 M&S	*****		4.25	4a, Park, 1930op. 20F&A	*****	
s, School, '09 to '17.M&N les, Road, 1928F&A seau Co.—3les. '30. M&S	*****		8.78	4s, Refg., 1911 M&S Auglaise Co.—	*****		4.25	fontpeller— 6s, Wat. & Lt., 1920 to '29 felsonville—	*****	*****
wburg-4s, 1912. F&A	******		8.60	58, Bridge, 1904 to 1913 Ayondale (in Cincinnati)—	*****		4.25	6s, Ref., Apr.2, 1914. A&O forwood—6s, 1904 to 1908	*****	*****
w Rochelle-	******		8.00	5s, June, 1916 J&D			3.75	5a, Sept. 1, 1915	******	*****
lgs, 1903 to 1906M&N lgs, 1904 to 1933J&D			3-75	5s, June, 1916 J&D 4s, D, April, 1923A&O Bowling Green— 5s, Bel'g, 1908 to '17.M&S	*****		3.75	5e, Sept. 1. 1915		Name of
w York Oity-	*****		. 10	5s, Ref'g,1908 to '17.M&S	*****		4-50	berlin-6s, 1904 F&A	******	
W. Farms'03 to 2147	******						4	omeroy—6s, 1914M&S 5s, Refund'g, 1917M&S 4\s, Ref'd'g, 1917M&S ortsmouth—	*****	
s, Morrisania. 1916 to '80 s, Williamsbridge Hig'y, May, 1909 to '44 Man s, Dock. 1908 Man			3-35	4'ss, Replen.'04 to 18M&N 4'ss, B'dge, '21 & '24.J&J Oaldwell—	*****	*****	4	41ss, Ref'd'g, 1917 M&S	******	
, Dock, 1908 M&N	******		2 - 52 - 11	6s, Water, 1922A&O	*****		1 50	5e. Water, 1906M&N 4les, Sch., May, '04 to '07 Preble Co.—Es, Bridge, J&J, 1904 to 1913J&J 16 8t. Marye 6s, Imp., '08.M&F	*****	
, Dock, 1908 M&N , g., Dock, 1928. M&N , Exempt, 1913. M&N gg,Pk.,Nov 1,1913M&N	******			DE. MOD., JULY 10, 11 J.A.J.	*****	******	1.20	Proble Co.—6s, Bridge,J&J.	*****	PERM
4s,g.,Pk.,1916,Ex.Man	******		35	Dambridge— 5s, Apr. 1, '04 to 10.Apr. Canton—	*****	4	1.50	1904 to 1913J&J 16	*****	
	******			41ss, Dec.; 1903 to 1910.	*****	4			*****	
98, Exmt., 1922. M&N 98,g.,D'k.'27,Ex. M&N 98,g., Ex., 1941. M&N 98, R. T., '48-'50. M&N	******	9	35	44st, Dec.; 1903 to 1910. 4s, Imp., 1904 to 10.A&O Cincinnati—	*****		28.	5a, Whart, Aug. 1, '09. F&A 4a, Pavg; 05 to '10'M&8 Shelby—5a, '04 to '14J&D Shelby Co—6a, '04 to '09J&J	*****	
s, g., Ex., 1941 Man	*****		85	7.3s, May, 1906 M&N	*****	8	60	Shelby-5s, '04 to '14 . Jan		*****
26. g. Exmt. 1952, Man	******	8	31	Dintinnāti— 7-3s, May, 1906Man 7s, Nov., 1908	*****	8	60	Springfield—	*****	
Water, 1904 Er A40	*****	8	35	6s, Aug., 1909 F&A	*****	8	60	6s, Aug. 1, '04 to '10.M&S 5s, Fire Dep. '15 to '21 M&S Stark Co5s, 1912M&S		****
as, g. Exmt. 1"52, Man 80s.Co., '17-'21, Ex.JaJ , Water, 1904, Ex.A&O , Armory, '09, Ex. Man , Scaool, 1913 Man	*****	3	85	5s, 1930, op. 1910 M&N	*****		60	Stark Co 5s, 1912 Mas		
, g., Street, 1916. M&N	******	3	35	4s, 8, F., 1941 op. '21. J&J	*****	3	60	Sycamore—5s, Water and	*****	
g., Street, 1916.M&N , g. Dock, 1924, Ex.M&N , g., R. T., 1950, Ex.M&N es, Park, Ex., 1909.M&N	*****	3 3 3	8	3.65 g., Feb., 1937F&A	-	8	81	Stark 0005, 1912	*****	- canada
5, Park, Ex., 1909, Man	******	3	-35	34s, Ext. to 1940J&J	******	3	50 7	Toledo-58, 1911Man	*****	
Police, Feb., 1914	******	3	60	3 s, Ref., 1952, op. '32J&J 3s, Wat., 1939 op. '19 F&A	96	3	.50	4148, Soh., Feb. 17.'16F&A	*****	
th Tonawanda—	******		05	Noveland-	-		-00	4s, Park, July 1 '42 Jaj		
as, Park, Ex., 1909, Man gara Falla— 1a, May '13 , Police, Feb., 1914 th Tonawanda— , Bewer, 1911		3 3 3 3	65	6s, B'd of Ed. '07to16M&S 5s, Viad., June, 1907. J&D	*****	3	90			
ok -4s, g., Water, 1927		3	65	5s. Library, 1918 A&O	*****	3	90	6s, R'd, 1911 to 1919.F&A Westwood (in Cincinnati)—		
ida Co.—			- 11	4s, Sewer, 1910	*****	3	80	6a, 1909		
ndaga Co.—	9000	3	.50	48 Sewer. 1922J&D	*****	3	90		*****	
July 1904 to 1929.Jaj	*****	3	-50	4s, Eleo. Lgt , 1925.J&D	******	3	90	5s, Park, Mar. 1, '14.J&J		*****
ndaga Co.— July 1904 to 1928. July 1904 to 1929. Jaj 	*****	******	00	Aifton (in Cincinnati)—	*****		.90	5s, Park, Mar. 1, '14.JdJ 5s, Fire, Oct, '04to'17.AdO 5s, Sc. Dis., '07 & '08.Mas anesville—4'ss, 1909.AdO	*****	-
Bounties, 1905M&S		3	55	5s, Water, Jan., 1906. J&J		3	60	anesville—4 as, 1909.A&O		
Bounties, 1905	******	3 3 3 3 3	60	4 9s, Wat., 2dser., '22A&O	******	8		OKLAHOMA	1000	D-RN AUTES
LUMP Consequences and Call	*****	3	35	July 20, 1904 to 11 Jan				As, O't H. '23 to '32 F&A		98-06
				48 Sewer. 1922	*****	33333	90	Heveland Co		100
g., July, 1, 1921. Jaj	******	3 3 3 1014	40	5a, Water, Ap. 1. '07. A&O	*****	3	90	6s,Fd.,Sept.10.1994.Sept.	(80)	119
Fund. June 1, '14. J&D , g., July, 1, 1921. J&J hester—4s, 1922. J&J ss, Refg RR., 1913 F&A	*****	3	50	41ss, Sewer, 1921 M&S	*****	3	90	6s, School, Mar. 28, 1919 5s, Ref'g, 1920 to 29.J&D		04:50
. Impr. Oct., 19 F&A	******	3	50	4s, Dec. 1, 1927J&D	*****	3	90		-20	104
18, Ref., 33, op. 13J&J 10, B'dge, Sep. 1. '21J&J	101	1014	50	ba, July, 1918	40.0	J. 100 A	4	5s, Ref., 1919 op. '09.363		100
s, first, 193. CA s, Impr. Oct., 19. F&A s, Ref., 33, op. 13. J&J us, B'dge, sep. 1. '21. J&J tland Oo. — 5s. '10. J&J s, Mar., 1904 & '08. A&O s, Fund., '14 to '24. J&D	******	3	60	5s, Fire Dep't, 1904. J&D 5s, Water, Ap. 1, '07, AdO 4'as, Sewer, 1921. M&S 4s, F. D., June 1, '16. J&D 4s, Dec. 1, 1927. J&D 3yahoga Co 5s, July, 1918. J&S 4s, Fund., '06 to '26. A&O 3yton—5s, Sch., '06 F&S 5s, April, 1915. A&O	-48881	*****	4	Su Stoh Jan 1, 1914-05		104
s, Fund., '14 to '24.J&D	******	3	60	5s, April, 1915		3	90	6s, Fund'g, 1906 W 1915	90.00	100
s, Fund., '14 to '24. J&D 16—4s, Apr. 15. '21. J&J togs Co.—	******	3	60	5a, April, 1915A&O 4'ga, Water, 1904F&A 4a, School, '11 & '12.J&J 3'aa, Wat.,'04 to '15.J&D	*****	3	90	Sa. Fund. Dec., 1904. Just	*****	113
	100		60	31es, Wat. '04 to '15.J&D	*****	8		AVDO CO.	110010	108
		2000	HY					4 an, Rerg, 2010 29.Add	*****	1707
W.,N'v1,'08 to'15 MAN Water, 1911F&A	*****	9	60	5s, Ref., 1904 to '12 M&8 Delphos—5s, '16 to '20 A&O		4	50	eeumseh— 7s. June 1, 1912J&J	1	1084

Ост., 1903.)	100		1 800		. 50.	1	1 PPa				
Bonds.	Bid.	Ask.	Net	Bonds.	Bid.	Ask.	Net		Bid.	Ask.	Not.
OREGON	170	209.0	THE STATE OF	TENNESSEE	ringe			trattleboro-4s, 1904J&. 4s, Jan. 1, 1918J&. Burlington-4s, 1908J&. Middlebury-	100	*****	
Baker City 5e, 1923J&		1111	4.40	Lie Penitent Oct '12 AAC	107	*****		Barlington—4s, 1908Jan Middlebury—	101		**
			3.81	138, Redemp., 1913. A&C 18, Redemption, 1907. A&C 38, Settlement (100)J&	107	*****	-	4s, 1941 op. 1921 Man Nasport-4s, g., 1920. Jan Poultney-		*****	3-70
8. g. sewer, 1908. Jd. 8. feb. Diet., 1913. Add 8. feb. Diet., 1913. Add 8. feb. Diet., 1913. Jd. 8. feb. Jd. Jf 1, 1923. Jd. 8. feb. Jf 1, 1923. Jd. 9. feb. Jan 1, 1923. Jd. 9. feb. Jin 1, 1923. Jd. 9. feb. Jin 0, 192			3.81	38,5ettle t (1000),1913.3 au	. A4	96	***	4s, June 1, 1910 to 1918. Rockingham—			. 370
56,8 Wa. Jly 1,1923.Jd.			3.81	Sa, Scrip	110		***	Rockingham— 4s,Jan.,1904 to 1917. J&J Ritland—4s,g., 1926. M&N			. 3-70
Port of Portland			3.81	5a, Asyl., 1908 & '13.J&J 4'as, 1915J&J	102				*****	*****	. 3-70
Union Co. Sch. Dist. No. 1-			4	Hamuton Co	1	*****		VIRQINIA 34, New, c., 1932J&J	. 91	913	
Wasso Co7a,8ch.8ep.,'04	*****		•	5s, B'dge, Uet. 1,'09. AAC Knoxville—6s, 1915J&	*****			3s. New, c., 1932J&J 2 3s. Funded debt, '91 J&J 6s. deferred etfs 1871 Brown Bros. certfs	914	914	
PENNETLY College		1.19		5s, g., Imp., 1921AcQ 4s, Funding, 1929J&D 4s, Hosp.,June1,'29 J&D	*****	******		Danville—8s, '04 to '11. J&J	* 6		
Peb., 1922 Agricultural Peb., 1912 FAA 48, Fund's, Feb., 1912 FAA Sta, Fund., Feb., 1912 FAA Allegheny 4, 1903 19, Van Allegheny 4, 1903 19, Van	109	11019	3			1 4 4 1000		Danville—8s, '04 to '11. J&J 5s, Nov. 1, 1927M&N 4s,8treet Im.,Jly,'29.J&J	*****		
Star Fund., Feb., 1912.F & A	*****	******	3 50		* 114	1'6		Lynchburg— 8a, 1904, '05 & '07J&J	*****		4-75
AL VI. 18, TOOK ALC			3.20	4-9, Rerag., g., 1926.J&J	107	112	::-	6e, 1915			4-75
Sis, 1904 to 1931 Acc. Alagnesty Co.— L. Domp., 1913 to '40., J&J. R. Boc, 1906 opt. J&J. Sis, var. 1903 to '32. var. Brahlors 4'ss. '04 to 1638 4'ss, 1904 to 1930. A.ds' Rrahlors 4'ss. '07, '16 a' '26. Chaster 48, Sch., 1914 J&J. Sis, 1929. Dammoré Dist 44. '07 to' '22 Dammoré Dist 44. '07 to' '22			8-50 8-60				4	4s, Refdg., 1935M&S	*****	1054	
44, Riot, 1906 opt. Jes. Slea, var. 1908 to '82, var.	*****	*****	3·50 4 00	6a, Water, 1913. A30&030	*****		3	Manchester—5s, 1931.J&J Newport News— 42s, 1928 op. 1918. A&() 4s.Pav'g &Ref'g,'41.M&N	*****	*****	4.55
Braddock 41ss, '04 to 16M-2	*****		4 00				4	4s, Pav'g &Ref'g,'41.MaN	*****	1034	3.82
Bradford 4s, '06, '16 & '26. Charter 4s, Sch., 1914.J&J	*****	*****	4 00 3.75	5s, Haymark., 1922. Mar	*****	*****	3.7t	6s, Renew'l, Jan., '14.J&J 5s, Renewal, Ap., '11.A&O 4s, 1930	108	112	
Dunmores Dist. 4s. '07to'22	*****	*****	4 00	41gs, Apr. 1, 1923A&O	*****	100000	3.7:	4s, 1930		103	
Harrisburg-48, 1920. J&J	*****		3 60		*****	*****	3-71	Petersburg-8s, 1903 Me N 6s, 1905F&A	*****	*****	
Homeston, . HE MAG		*****	4:18	North Knoxville— 5s, 1919	*****			Richmond— 8s, 1904 to 1909J&J	128	******	
5-40e, Sept. 1, 19.1. J.d.1/ Johnstown—5e, 1921. J.d.1/ 41e, Sept. 1, 1923. M.4.5 4e, Fire alarm, 1923. J.d.J	*****		3.75	Lade navaria	*****	*****	***	6s, 1904 to 1914J&J 5s, 1920 to 1922J&J	118	*****	
Lancaster - 102 to 20 O. I	*****		3.90	TEXAS Austin—Refunding 3s. July		-		4s, Jan. 1, 1924 to 26.J&J 4s, Refd'g, reg. 1929 J&J	104	106	
Mokesport-da, 1907. Ja.J S. Water, 1911Ja.J Philadelphia—	*****		3 60 3 64	1, 1931	104	75 106	7	WASHINGTON	100	100	
Phiadelphia—			3 40				436	31gs, Fund., Apr. 1905, Apr. 1 Ciallam Co. — 41gs, '21 M&N King Co. Sch. Dist. No. 50—	*****	*****	3-75
Filadorana—G. Taried, 1904		*****	3 40	6s,Ct.H Feb ,'34 op.'04. A 5s, Ref., Jan., 1939 op.'09 4 lgs, 1939 op. '09. Apr. 10			414	King Co. Sch. Dist. No. 50-		*****	4-12
33a, Dec. 31 1906. Jaj	*****		8·40 3·40	Brasoria Co.— 5a, Ct. H. 1919 op. 1902.	100			412s, Sept. 1, 1919 M&S King Co. Sch. Dist. No 1.— 412s, g. Sept. 1, 1920 M&S			
11s. Water, 1931 J&J 2s.Nov.1,1903to'19.M&N	*****		3.40	Ta RR Ang 1904 AAO			4.50	41ss, g.Sept.1,1920. M&S Lincoln Co.—6s, 1912.Sept Pierce Co.—	*****		4-25
Pittsburgh-			3.45	6s, Funding, 1917. A&O 5s, Water, 1917 J&J	*****		4.54	6s Fund .'11 on '01 Ju'al	*****	******	4-50
6s, Water, Jan., 1908. J&J	*****	*****	3.41 3.45	5e, June 1, 1931,J&D 5e, Fd., July, 1931J&J	*****	*****	4:50	6s, Apr., 1914, op. '04. A 5s, May 2, 1912 May Pierce Co. Sch. Dist. No. 10-	*****		4-25
41a, School, July, 1919.	*****	*****	3.45	6a, Funding, 1917. Acc 5a, Water, 1917 J&J 5a, June 1, 1931 J&J 5a, Fd., July, 1931 J&J 5a, g., Aug. 1928 F&A 4a, Water, 1940 J&J 3las g. Aug. 1929 Aug. 1939 J&J	*****	*****	4:50	4-98. rer'd'g, 1920F&A	*****		4-20
319a, Rel., Apr. '04 to '09.	*****	*****	3 45	a Bal Bel made Tirnen. E ct	101	*****	4 50	5s,F'dg,g.,July,1913.J&J 5s, g., Gen., 1912 A&O	*****	*****	410
7s. Fraid. debt. 1900.1-25 6. Water, Jan., 1908.4-25 5s. Yund. debt Imp. 73.4-75 4s. Rehoel. July, 1919. 4s. Cump., Jan., 1915.1-2-25 Tas. Rel., Apr. 7-6 to '09. Stu. April, 1930	*****		3.55	5a, 1912 Jaj El Paso 5a, '29 op. '14.FaA	102	103	***	4s, Library, Oct. 15,1922 Spokane—6s, Wat'r,'11A&O	*****	*****	4
Schnylkill Co.— 4s, Oct. 1, '16 op. '06. A&O 3s, Jan. 1, 1921 opt J&J	*****			5a, 1912	102	104		Scattle— 5s, Fdg, g., July, 1913. J&J 5s, g., Gen., 1912. A&J 5s, g., Gen., 1912. A&J 6s, g., Gen., 1912. A&J 5s, g., Gen., 1912. A&J 5s, g., Refd'g, Sept. 11914 5s, g., Refd'g, Sept. 1, 1914 5s, g., Refd'g, Sept. 1, 1914 5s, g., 1921, op. 11. J&J 6tevens Co.— 4se, fund '22 op. 112 MAS	*****	******	444
Servation-	*****		3.20	6s, Water, 1922F&A 5s, Ref. 1920J&J 4s, Ref'd'g, 1941J&J	103 95 94	108	**	Bpokane Co.—6s, Behool Dist., July 1, 1910 J&J			4-20
4 ps. Seheol, 1920J&D Flee, June, 1915J&D	*****		3.60	4s, Ref'd'g, 1941J&J Galveston—		96		4s, ref., 1921, op.'11.JaD Stevens Co.—	*****	*****	4.20
34a, Sch. Dist., 1930. J&D	*****		4 00	5a, Fd'g, '15 op. '05. M&N 5a, Wat., 1928 op. '08. J&J 5a, Lim. debt, Sep. 1, '21. 5a, Lim. debt, June1, '23. 5a, Lim. debt, 1927	65 65	75 75 75 75		Tacoma-	*****	••••	4-50
Sha,R'd'g., '05 to 29.F&A	******		3.60	5s, Lim. debt, Sep. 1, 21. 5s, Lim. debt, June1, 23.	65	75 75		6a, Apr. 15, 1911A&O 5a, g., Fund., 1920. F&A	*****	*****	4-50
136, Bat , '29 op. '09.M&S	*****		3.75		65	75		5s, g., Fund., 1920. F&A Whatcom Co. 6s, 1911Dec. 4'2s, F'dg.,'22, op.'12.J&J Whitman Co.—5s, 1912. Apr	*****	*****	4-50
RHODE ISLAND	0.00		9-90	6s, Funding, Jan. 12. J&J 5s, Comp., July, 1918. J&J	100	101		WEST VIDAINIA	*****	*****	410
31g. g., K. H., 1934 J&J R. State H., July, '38.A&O Bristol-31gs. g., '20 M&S	96	*****	3-30	5a, Comp., July, 1918. Ja.J 5a, Ref., Jan. 1, 1923. Ja.J 5a, Sew., Nov. 15, '39. MAN	100	102		Charleston— 4 les. Sch. Dist., '29op. 19.			-
BETTUVILLO- 48, 1922 JAJ	105	*****	3.6	5s, 1904 to 1937, Apr. 10 McLennan Co.—	100			4a,Sept.1,'22,op.12 Sept.1	*****	*****	4-25
Cranston—4s.g., '39. M&N East Providence— 4a.g., Pdc., J'no16, '47, JAD	108			6s, Bridge, 1909Apr. 10	114	116	430	6a, Paving, Oct. 1, 1921	*****	*****	4-25
ing.,Pdg.J'ne15,'47.J&D linesh—4a. 1928	105	*****		6s, Bridge, 1909Apr. 10 Paris-6s, 1912 to '37Jåj 5s, Imp., June ,1930.Jåj an Antonio—	103	104		Parkersburg— 5e, Park,June 1,'16. June Wheeling—	*****		4-25
Hayort-4a, 6., 1927. 4a, May 15, 1948 MAN Paytucket-	109	*****		6a, g., Fd., '15 op. '05.Jej 5a, 1917	101	102	***		*****		4
4s, g., July, 1910 Jaj 4s, g., May, 1937 Man Providence	101	*****		4198, Impt., 1921. MaN	97	99	-90	5a, City, July 1, 1919. J 4 s. Bridge, J'ly 1, 1924. J 4a, Ref., '12 to '36. July 1	*****		3-80
le g. July, 1906 Jaj 4, g. July, 1906 Jaj	*****	1	3-41	6a, Funding, 1930. A&O 6a, Water, July, '36 A&O Tarrant Co., 4a, Ref'd'g, '19 Waco—5a, Gold, 1923. A&O	****		19	WISCONSIN		-	3 30
	*****	*****	3-40	Tarrant Co., 4s, Ref'd'g, '19 Waco-5s, Gold, 1923, A&O	100	101	A	Bayfield Co.— 5s. g., July, 1915 A&O			
Pa. g., Wat., 1916 Ma a Ra. g. Sewer, 1928 AAO Pa.Seh.a Br., 1929 MAN A.Sew. a Imp. '29 MAN	*****	*****	3·40 3·40	5s, Imp., 1920 Mas Waller County— 4'ss, Ref, '18 op. '08.A&U	100	101		5s, g., July, 1915A&O Burington 5s, Sch., 1906. F Green Bay-	*****		44
A.Sev. & Imp. '29.MAN	*****	*****	3-40		100	*****	44	5e, 1904 to 1917 JaJ 4s, Ref'g, 1904 to 20.JaJ	*****	****	1
Vesteriy 4a, 1927 In a S Jun, Vester, Peb., '20, F&A	106	*****	1.60	U. S. OF MEXICO See Foreign Gov'ta, page	e 909		1				4
	100		•••	UTAH				31s, 1919 op. 1909. Jaj aCrosse—5s, 15op. 06Jaj 31ss, Refd'g, 1919. A&O	*****		3-75 3-75
5 A.Vil. May1, 51. MAN	105			58, Territorial, 1912J&J 34s, Refund'g, 1920J&J	****		9 7 0	5e, July 1, 1907 Jad	*****		3-45
SOUTH CAROLINA	10		1	logan-5s, g., '07. Jan. 31 Ogden-6s, g., 1911 op	****	*****	100	5s,Liby&Mu.'04to'17J&J 4s, Wat., 1904 to '07.J&J	*****	****	3-45
Jan Befund'y 1983. Jaj	*****			4108, 1918 op 1908. F&A		*****	4 00	84s, Jan., 1904to'21.JaJ Milwaukee Co.—	****		3-45
49, Bun. 1925	110	*****		Sea, Rerund g. 1930	*****		1 00	5a,Libya Mu. "04to"17Ja.) 4a, Wat, 1004 to '07 Ja.) 34a, Jan., 1904to '07 Ja.) 34a, Jan., 1904to '21.Ja.) Milwankee Co.— 5a, Build.,July 1, '07.Ja.) 5a, Sebool,July 1, '14.Ja.) ** **Reine** 5a, Adjust., 1912 Apr 4a, Sebool,June]. '13.Ja.)	104	*****	****
Chatter-in 37 on 127 144	100	*****		5a,Gen. fd., 12 op.02.JaJ	****		1 00	5s, Adjust., 1912Apr			
BUUTH DAYOTA	*****	*****		5a, Funding, 1912. Jaj 5a, Fund., 1914 Man 5a, Sch. Dist., 1913. Faa	*****	****	10.1	5a, Adjust., 1912Apr 4s, School, June 1, '13.J&D 3 gs, Sch., 1919July 1 south Milwankee	*****	*****	3-75 3-75
THE ROOM Man 2 tons and I	*****	10	-85	4s. Ref., Jan., 1921 JeJ	*****	****	F (3)	5a, Wat'r, Oot. 1.1913A&O			4
4, her'd g, Sept., 1909. J & 1 s, Ber'd's, Nov., '12. J & 1 s, Dec. d., 1915 J &	****	3	86	4s, Ref., Jan., 1921 JeJ 4s, W't'r, '20 op. '10.A&O alt Lake County—	****		1.00	WYOMING		-	
Da. Oct. 1, 1904 to 1918.	*****	4	-25 V	5a, Fd., 1916 op. '06.F&A Weber Co.— 5a, June, 1912 op. '02 J&J	*****			se, Cap., 1904 to '11. Jan 1 se, Univer. Build'g, 1904			1-50
Carlo Ca.— 6, 1920 op. 10 Pauli Ca.— 6, 1920 op. 10 Pauli Ca.— 6, 1916. 5, 41 Bandali Ca.— 6, 1916. J.J.J. Bandali Ca.— 6, 1915. J.J. Bandali Ca.— 6, 1916. J.J. Bandali Ca.— 6, 1916. J.J. Bandali Ca.— 6, 1916. J.J.	*****	4	75	TO TO POST TO THE POST OF THE PARTY OF THE P	*****	*****	. 3.	to 1911Jan 1 heyenne— 5s. Ref. 1909 to 29 Jan 3	*****	11.	2.60
Marie - 0, 1915. Je.J	*****		78 6	VERMONT is, Agric ('ol., 1910J&D) (arro-4s. Water, '21.J&I) 319a, 1922, op. 1918.J&J	116		-70	Evanaton-5a, 1930op '10	-	*****	1-00
Inhten On- da, Reig. '10 to '19 Man	*****		78	81gs, 1922, op 1918.JeJ		*****	71	Junta County—44 a Refdg July 1, 1909-1918Jaj	****		****
* Flat prim.	****		25	ennington— 4a, July 1,1917JaJ	*****		70	July 1, 1909-1918Jai			100

BANKS AND TRUST COMPANIES.

Quotations for the stocks of banks and trust companies are given per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks.

Prices marked thus (*) indicate sales. The dagger (†) prefixed to a price indicates that the figures show the book where names of the banks are printed in itaires, fuller returns may be found in the advertising columns in a front part of the paper.

	Capital.	Surplus	Gross Demonite	Pr	Bid.	Ask.		COLORAD	1 -		1 196
BIRMWOULL		& Profits	Deposits.	-	Per	share	Total State of the August	Capital.	& Profits.	Deposits.	Pr I
Alabama Nat. Ban	200,000	18,00	1,268,479	2 100	110		DENVER- Capitol Nat. Bank				
Ala. Trust & Sav. O. Amer. Tr. & Sav. B	0. 100,000 k 100,000	New On	200,000	100	100	110	Capitol Nat. Bank Central Savings Bk.	300,000	8,376 30.529	788,826	
Birmingh'm Tr. & Se	v 500,000	1119.27	7: 2.61X.247	7 100	125		Colorado Nat. Bank.	500,000	251,497	1,410,89 10,037,464 7,083,034	100
First National Ban efferson Co. Sav. B	k 300,000 L 100,000	370,112 71,74	4,849,434	100	325 115	350 125	Denver Nat. Bank	500,000 250,000	377,043	7,083,034	100
leonie's Say Rb AT	75,000	13,593	4,849,434 883,550 660,350	100	100	110	Denver Sav. Bank. First National Bank.	1,000,000	1,025,436	20.851.109	
Mosile— irst Nat. Bank	300,000	877 194				share	Wast Bk of Comm'ee	200,000	04,002	2,139,218 790,915	10
archants' Hank	150 000	22,10	1,966,336 383,449 1,641,695 304,083 1,330,118	100	350	385	West Bk & S. Dep.Co Continental Tr. Co	300,000	40,804 217,939	790,915 637,116	100
copie's Bank entral Trust Co	150,000	22,106 476.529	1,641,695	100	130 350	385	international Tr. Co.	300,000 250,000	213,506	3,943,469	100
ELV BARK & Tr. CO.	500,000	80,612 358,813	1.330.118	100	200	205	American Nat. Bank	100,000	30,059	385,753	1
MONTGOMERY-	1 1 2 1 1 1 1 1 1			1 1	rer	share	Carbonate Nat. Bk.	100,000	45,613	1,969,550	100
MONTGOMERY— irst Nat. Bank. ourth Nat. Bank.	225,000	93,204 46,835 176,932	927,569 317,846	100	135	132	PUEBLO- First Nat'l Bank	800,000	222,127	6,826,593	000
La Pi-Far ey N BA	. 500,000	176,932	2,206,533	31100	169	171	Mercantile Nat. Bk.	100,000 50,000	DK OKO		
nion Tr. & Sav.Co.		6,664	147,523	1100	105	108	Pueblo Savinge Bk . Pueblo little & Tr.Co.	250,000	17,829 New	930,044 Company	100 19
PHOENIX— at. Bk of Arisona. hoenix Nat. Bank.	100,000	53.047	455,618	100	Per 146	share	Western Nat. Bank.	100,000		716,116 930,044 Company. 732,855	100 1
hoenix Nat. Bank al. Bk. of Phoenix.	100,000	77,934 31,210	455,613 621,768 482,505	100	135	150 110		CONN	ECTICU	Т.	74 (8)
LITTLE BOOK-	AR	KANSAS.		1 6	Den .	-1	BRIDGEPORT— Bridgeport Nat. Bk City National Bank.	215,850	240,595	874.581	40 2
LITTLE ROCK—	100,000	57,500	800,000	25	******	*hare 374	City National Bank.		246,835	874.581 1,000,057 1,068.697 1,128,584	100 18
tisens' Rank	100,000	66,907	747,292 1,314.807	88			Connecticut Nat. Bk. First National Bank.	210,000	216,847	1,068.697	100 18
zehange Nat. Bk erman Nat. Bk	300,000	57,500 66,907 67,349 226,477	1,903.310	100		150	Pequonnock Nat. Bk.	332,100 210,000 200,000 •139,600	234.448 127.404 56,392	698,045 848,513	100 18 100 18
ate Nationa: Bank	100,000	0,829	327.30	100	110		Bridgeport Trust Co.		50,392	848,513	100
ttle Rock Tr. Co. ercantile Trust Co.	50,000 100,000	25,000 4,059	200,0⊍0 141,≒91	100	******	104	MARTFORD—	525,000	578.041	1,951,820	100 19
nion Trust Co	1 100,000	4,059 29,487	200.000 141,591 418,715	100	*	135	American Nat. Bk Charter Oak Nat. Bk.	525,000 600,000 500,000	83 ,074 231,252	1,367,736	50 7
	CAL	FORNIA					City Bk. of Hartford.	440,000	86,158	1,367,736 1,395,980 930,955 745,542	100 10
nerican Nat. Bk	1.000.000	54,942	3,300,123	100	Per	share 116	Conn. River Bg. Co. Far. & Mech. Nat. Bk.	500,000	120,763 168,238	745,542 1,076,3 1 2,576,899	30 5
way Bk. & Tr. Co ntral Bank	1,000,000 250,000 100 000 200,000	102,470	1,361,298	100			First National Bank.	650,000	909 HE K	0.576.000	TOO II
ntral Bank isens' Nat. Bank	200 000	102,470 48,800 88,275	1,361,298 705,387 1,849,390 913,452 179,530	100	155	170	Hartford Nat. Bank. National Ex. Bank.	650,000 1,200,000 500,000	804.756 246, 285	2,342,435 1,035,139 1,858,375 5:6,70	100 13
lumbia Sav'gs Bk.	0.00.000	22.004	913,452	650		*****	Phoenix Nat Bank	1,000,000	584,743	1,858.375	50 6 100 19 100 19 100 18
lumbia Sav'gs Bk. llar s.Bk.4/Tr.Co. rmers' & Mer.Nat. rst National Bank.	4 50,000	1,365 595,441 500,091	179.530	100			Security Company State Bank. United States Bank.	200 000	584,743 115,998	5 6.70	100 13
ret National Bank.	21,000,000 400,000 200,000 500,000	500,091	6,904,822	100		215	United States Bank.	400,000 100,000 300,000 50,000 300,000			
PRIBAD-ARIL BAV. B'K	200,000	2:3,780	3.5 6.×1~	100 :	290 .	*****	CORD. IT. & B. D. CO.	800,000	298,195 371,061	2,057.578 2,417.678 213.0:5	100 25
s Angeles Nat. Bk. s Angeles Sav Bk.	100,000	256,568 60,000	3,290,939 2,625,072	100		190	Fidelity Co	300,000	230,914	1,679,165	100 12 100 19
Angeles Tr. Co	555,000 \$100,000	60,000 26,984 25,000	338,6 8	100		*****	NEW HAVEN- Otty Bank of N. H	and the state of t			D.
in St. Savings. Bk. rehants' Nat. Bk.	200,000	25,000 177,998	338,6 18 9 7,932 2,186,015	550		*****	Pirst National Bank.	500,000	144,544 295.5°0	769,220 1,480,538 453,857	100 14
t. Bk.of California	200,000	00 700	1 269636 1 24611	100 1		*****	Mechanics' Bank	500,000 300,000 350,000	47,826	453.857	100 15
purity Savings Br. oth'n Cal. Sav. Bk.	\$100,000	112,450	5,221,299	50 1	150		Morchants' Nat. Bk	350,000		1,405,01/	DUI O
thw'rn Nat. Bk.	\$100,000 \$00,000	112,450 102,297 21,297 66,711	5,221,299 8 3,583,116 936,4 5 1,641,707	100	260 105 1	08	Nat. New Haven Bk. Nat. Trad'men's Bk.	464,800 300,000 350,000	334,247 295,410 339,962	996,833	100 15
te Bark& Tr. Co .	500,000	66,711	1.641,707	100	98 1	00	M. H. Co. Nat. Bank.	350,000	339,962	1,124,479 1 644,264	10 1
ion Bk. of Sav'gs. AKLAND— lifornia Bank	50,000		2,012,322	.00	Per s	hare	vale National Bank	500,000	281,943	1,119,113 1 957,920 1	100 19
ifornia Bank	200,000	8,228 304.556	4,002,341	. 00		50	New Haven Tr. Co	100,000	16,460 125,683	109,838	***
st National Bank.	300,000	72 540 4	1 114 207 .	30	30 1	85	WATERBURY-	100,000	125,683	626,953	00 Pe
kland Bkof Sav'gs	480,000	242,307	0.400,446	50 *1	15 1	50	MATERBURY-	300,000	143,118	646,321 1	00 130
ion Nat. Bank ion Savings Bank	150,000 30 0,000	150,000	0,400,446 942,523 4,165,878	00 1		80	Yanufac's' Nat. Bk	100,000	50,400	345,000 1 799,077 1	00 130
ACRAMENTO- lifornia State Bk	26716110	12.2		7	Per al	are	Waterbury Nat. Bk. Colonial Trust Co	400,000	340,001 121,775	799,077 1 1,072.0 5 1,376,699 1	50 7
r. & Mech. S. Bk	189,000	33.012	2,930,860		*****		Obioniai Trust Co	400,000	121,775	1,376,6991	00 135
B. D.O Mills & Co.	500,000 225,500	355 903	8.650.000					DELA	WARE.		
r. & Mech. S. Bk B. D.O Mills & Co. ople's Sav'gs Bk oramento Bank	400,000	82,048	1 - 1 2/40 20 1 60				**				
AN FRANCISCO		- 50 (1) (50	Assert of the Section		Per si	are	Jentral Nat. Bank.	210,000	62,543	482,760 1	00 117
an Francisco— perican Nat. Bank nk of California	1,000,000 4	386 ORB 1.	2,703,332 1	00	****	****	WILMINGTON— Jentral Nat. Bank Farmere' Bank First National Bank.	200,000	51,000	482,760 1 502,000 ,019,31: 10 577,364	50 120
y & County Bank	250,000 100,000	5,972	501,662	50		****	first National Bank.	200,000 500,000 110,000	219,436 1 136,541	577.364	00 117 00 200
MARY TO WOOD IN THE I	1 000 00011	970 974	0 000 000	221		****	M. B. of Wilmington				
hoe Kelly B'gCo	650,000	68,584	2 193,624	00			union Nat. Hank	200,010	277,418 1	180,689	80 88 25 89
nch-Amer Bank	1.500,000 1,	406,862	474 210	00		****	Sqitab. Gu. & Tr. Co.	203,175 500,000 500,000	353,78	,624,010 ,85±,513 ,172,925	25 89 00 165 00 175
noh Savings Bk.	600,000	25,644	2,588,048	00		****	Wilmington Tr. Co a	500,000	344,846 2	mpuny. 10	00 175
Thoc-Kelly B'gOost National Bank sch-Amer. Bank sch-Amer. Bank sch-Amer. Bank man sav & Loan b man: a Nat. Bank stooldt Sav. & L. sion Bank wal May'er Bank	1,000.000 1,	198,758 8	1,819 893	es		****		000,0001	140M 100	mbanl, it	ol ves
mboidt sav. & L.	800,000	2,440 119,407 New B 217 675	320,041 10					TRICT O	F COLUI	MBIA.	
nol Harrier Port	a100,000	New B	ank.		****	****			1	816,946 14,960,982 14,984,748 17,981 14,982,75 14,982,75 146,982,76 14,982,982 14,982,984 14,982,984 14,982,984 14,982,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,9823,984 14,984 1	. I Pe
uda Nat of S Pr	8,000,000 1.	480.6-4	7.694.117			****	American Nat. Bk	250,000	5,199	616,946	00 105
Fran. Nat. Bk	500,000	195,900	2,594,886	00			Jitisens' Nat. Bank.	200,000 500,000 250,000	135,452 1 284,298 1 204,944 1	841.753 1	00 225
EMB. SMV. UBIOD	500,000 1,000,000 750,000 #300,000	202 453	ank. 3 036,761 bi 3 036,761 bi 3,694,886 11 3,594,886 12 3,228,72 bi 1,228,72 bi 1,28,860 2i 3,170 632 be 3,464,554 10 464,820 16 464,820 16 464,820 16 483,756 10 39,670 be	50 60	00 70	10	Washington— American Nat. Bk catral Nat. Bank Juisens' Nat. Bank. Joumbia Nat. Bank. France' & Mech. Nat.	250,000	204,944	486,275 10	00 175
arity Savings Bk. le, Pargo & Co. Bk. tern Nat. Bank. Safe Dep. & T. Co.	750,000 \$300,000 \$500,000 \$200,000 \$1,000,000 \$4,960	183,808	,128,660 2	50	90			252,000	45.840	705 146 1	00 128
tern Nat. Bank	# 300,000 15	24 800	170 632 66			****	Mat. Bank of Wash	200,000	45,840 860,954 1	.8:6,447 10	00 429
Safe Dep. & T.Co.	1.000,000	290,044	464,520 10	00	****	****	Nat. Capital Bank	200.000	153,012 1	6 8 330 10	20 480
meroi lBk.&Tr.	484 940	256,956	89 670	00			Riggs Nat. Bank 1.	000,000 1.0	88,100 9	383,060 10	00 580
on Trust Co	484,960 1,000,000 1,156,800	863,167 2	1.483,756	00 24	10 25	0"	Craders' Nat. Bank	225,000	84,576 1	8×0.924 16	100
n Trust Co	1,156.800	611,634 10	,174,379 66	00	Per eh		Washington Sav Bk.	100,000	11,606	317,054 10	10
N JOSE	200,0001	183 820 1	.329.309 10	100	Per en	ure	american S. & Tr.Co. st,	250,000 1,8	29,805 4		
m'l & Sav'gs Bk. t National Bank	800,000	6,274	394,092 5 940 211 10				Trust Co.of D. of C. 1.	000,000 1	98,892 4	,899,988 10	138
Jose & Den Rk	300,000 300,000 300,000	6,274 180,285 450,000 8	076, 484	30	****		Wat. M'fropolit'n Bk. Rigge Nat. Bank 1:second Nat. Bank Praders' Nat. Bank. Washington Sav Bk. American S. & Tr. Co. 4t. Safe D. Sav. & Trust Co. of D. of C. Union Tr. & Stor. Co. Mash. Loan & Tr. Co. Mash. Loan & Tr. Co.	200,000	73,956	,899,968 10 8-3,484 10 ,726,547 10	0 197
rity State Bank L. C. Bk. & T. Co.	100,000	6,241 51,560	692,978 783,217 10		****	****	T man. LOAN & TP. CO. 1,	000,000	43,559 5		1
Dr. & T. UU.	200,000 CANADA	See last m	755,217:10	Ю				EL 61	2004		S. William
	COLO		mg o.						RIDA.	-	1 Pos
LORADO SPRIGA-I		1		1 2	Per Jah	are l	Atlantic Nat. Bank.	850,000	21,457 1	,046,403 10 617,333 5 864,-40 10 416,861 10 701,903 5	0 100
LORADO SPR'08- 'aso Nat'l Bank.	200,000	88.395	,168,642 10 ,232,494 ,201,169 10 ,268,318	0			ommerciai Bank	y50,000	21,457 29,853 69,592 255,494 19,610	617,348 5	0 130
hange Nat. Bank t National Bank . Tit & Tr. Co	100,000 100,000 300,000	364,092	201.169 10	0 "	*** **	***	Mercantile Ex. Bk	750,000 100,000 300,000	65,594	416.861 10	0 175
	800 000	80 270 1	988 919	100	****		itate Bank of Fia. apital paid in: authorize f credit. / New stock	50,000	10 614	701 908 5	0 110

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

	GI	ORGIA.	-					IN	DIANA.		1 1		_
1 3 M 1-51 1 X 124	Capital.	Surplus & Frojlis.	Gross Deposits.	P+	Bid.	Ask.	Date But 148 188	Capital.	Surplus 4 Profits.	Deposits.	$P^*\tau$	Bid.	A
		7.383		100	Per 90	share 100	EVANSVILLE— Citizens' Nat. Bank.	200,000	57,342	1,030,097	100	Per 175	20
or. Tr. & Bkg.Co.	100,000 500,000	328,295	4,257,261	100	250		City National Bank.	350,000 500,000	97,753 223,163	2,653.668	100	150	16
mer & Trad'aBk. rth Nat. Bank. Sav. Bk. & Tr. Oo, mania Sav. Bank ry Nat'l Bank. dox Rucker B.Oo	25,000 400,000 50,000	192,984	2,684,092	100	135	140	Old Nat. Bank West Side Bank	50,000	3,550	2,161,989 170,745		150	10
Sav. Br. & Tr.Co.	200,000	10,872	2,684,092 148,978 34,726 2,143,168	100	100	101	Ohio Valley Tr. Co . Evansv.Tr.&Sav.Co.	100,000	14,573	12,000 455,444	100	100	iï
w Nat'l Bank	* ^ ^ ^		2,143.168 1,440,985	100	200		FORT WAYNE-	300,000	169,257	1,033,000		Per	13
Loan & Bkg. Co.	200,000 100,000 200,000	271,000	1 783 804	11001	200 170		Hamilton Nat. Bank	200,000	300,653	2,206,057	100	225	14
d National Bk Guar. & Tr. Co.	500,000	101,201	1,981,315 946,969 60,878	100	100	105	Old National Bank White Nat. Bank	350,000 200,000	160,381 108,564	1,148.020 1,597,243	100	125	
t Co. of Georgia.	250,000	94,713	The second and different	100	Per 120	share	Citizens' Trust Co Fort Wayne Tr. Co Peoples' Tr. & Sav. Co	p100,000 200,000	3,000 37,034	360,000 884,127	p50	******	
ousta- usta Savings Bk. rgia RR. Bank - American Bk	30,000	182,302	690,888	100			Peoples'Tr.&Sav.Co	p100,000	*******	103,258		Per	a.k.
gia RR. Bank	15,000	182,302 17,500 137,566	1,915,067 225,000 481,375	11163631	100 120	*****	INDIANAPOLIS. American Nat. Bank Capital Nat. Bank Columbia Nat. Bank.	1,000,000 30 0 ,000 300,000	265,550	5,838,396 4,139,647 1,675,566	100		16
BE, Of AUGUSTA	250,000 300,000 50,000	75,534	707.627	1100	115	120	Columbia Nat. Bank.	300,000	167,151 22,794	1,675,660	100	150	11
ters' L. & S. Bk. on Savings Bank table Trust Co.	30,000	36,076 26,687	676,453 365,349 460,669	100	15 120	101	Indiana Nat. Bank.	1.000,000	534,730	9,485,566 8,199,249 5,805,214 99,089	100	215	22
table Trust Co	p 283,600	7,628			99 Per	101	Merchanis' Nai Bk, Peoples' Deposit Bk. Union Nat. Bank	1,000,000	534,730 452,558 6,197	5,805,214	100	196 110	iï
DLUMBUS BAV. Bk	200,000	52,485 112,389	531,439	100	135	1374	Union Nat. Bank	200,000	25,334	512,819 336,292	100	102	10
	100,000 p31,860	2.600	381,289 69,603 218,919 418,171	100	101	10119	Commercial Tr. Co	300,000	New	company.	100		
ne Savings Bank ch. & Mech. Bk Bk.of Columbus rd Nat'l Bank	125,000	44,896 156,183	418,171	100	110 175	111	Indiana Trust Co Marion Trust Co	1,000,000	208,406 92,261 28,574	company. 4,377,665 1,571,683	100	164	17
d Nat'l Bank	200,000	141,336	677,699	100	135 Per	share	Security Trust Co Union Trust Co	p500,000 600,000	28,574 281,290	416,687 1,716,778	100	104 215	
ACON Wet Bank	250,000	133,646	898,984	100	118	120	TERRE HAUTE.					Per 240	ah
at Georgia Bank. mmere'l & Sav.Bk	100,000	183,646 4,400 32,913	102,000 387,361	100	85 120	86 125	First National Bank. National State Bank	200,000	318,182 90,560	703,085	100	130	***
Lange Bond	500,000	134,228 70,308	387,361 1,393,687 575,891 100,023	100	88 112	113	Vigo Co. Nat. Bank. Terre Haute Tr'st Co	200,000 150,000 200,000	81,885 60,000	1,308,650	100	130 115	
nt Nat. Bank	200,000 p50,000	7,321 9,207	100,028	100	103	105	United States Tr. Co.	500,000	100,000	New Co.	100	100	1:
thenge Bond	950,000 100,000 200,000	9,207 32,894	187,721 497,879	100	70	72 91		10	WA.				
THE GRAM. LI.CO	50,000	New	company.	100	Per	share	BURLINGTON— First National Bank	100,000	36,751	683,200	100	Per	15
AVANNAH-	150,000	32,395	465,505	100	81 150	82 158	GerAm. Sav. Bank.	125,000 200,000 100,000	106,033 122,885	1,816,940	100	150 160	17
sens' Bank mercial Bank	500,000 p49,600 a200,000	251,641 2,900 212,118	2,387,366 149,476 1,850,198	100	101	102	Iowa State Sav. Bk Merchante Nat. Bk.	100,000	100,356	756,507	100	200	25
nanta Bank chants' Hat. Bk.	500,000	212,118	1,850,198	100	152 111	153 113	National State Bank	150,000	109,519	1.804.810	HURST	TMD	22
Rk ofSavannah	250,000 125,000	124,397 252,925 73,000	458,072 823,753 580,500	100	155	165	CEDAR RAPIDS— Am. Tr. & Sav. Bk Ced. Rapids Nat. Bk.	80,000	25,734 94,837	738,812	100	182	
thorpe Sav. & Tr. an'h Bk. & Tr. Co Sk. State of Ga.	850,000	132,987	1,428,035	100	135	137	Ced Rapids Sav. Bk. Citizens' Nat'i Bank	100,000 100,000	89,249	2,038,701 1,751,54 562,470 1,392,782	100	189	1:
Rk. State of Ga	500,000	498,432 99,695	2,636,166 369,224	100	170 108	175	Merchants' Nat. Bk	100,000	18,087 55,227	1.392,782	100	155	
Trans Com.							People's Sav. Bank Security Sav. Bank	100,000 50,000 100,000	55,227 9,363 52,050				
2023 PWY 11 TO	- 11	DAHO.			73	1-1	Ced. Rap. L. & T. Co.	50,000	2,525	1,333,385	100	105	1:
of Commerce	100.000	55,814	964,130			share	Council Bluffs- Commercial Nat. Bk.	100,000	5,800	330,783	100	Per	aA
e City Nat. Bk tal State Bank.	100,000	49,243	1,032,652 780,000				Council Bl. Sav. Bk. First National Bank	150,000 200,000	50,408 72,418	1,527.509 2,253,967		*****	
Nat. of Idaho	100,000	38.354	719,671				State Savings Bank.	50,000	32,161	393,280			a À
Market Mark	11	LINOIS.	VI. 1				DAVENPORT— Citizens' Nat. Bank.	300,000	145,783	1,105,453	100	Per 150	Lä
2002/12	16	LINOIG.	4/ 1/5-11		Per	Ishare	Davenport Sav. B'k. Farm. & Mech. Sav	300,000	141,937 25,605	3,483,474 793,402	100	215 115	22
ker Nat. Bank.	2,000,000	996,457	13,279,974	100	184	188	First Nat. Bank	200,000	101,+43	1.091.612	100	150	15
met Nat. Bank	100,000 200,000 1,000,000	35,530 97,808	774,518 1,108,061 17,851,496	100	170	180	German Savings Bk. Iowa National Bank	500,000 100,000	406,957 57,195 155,438	6,609,198 970,536	100	215 155	16
age City Bank age Nai. Bank age Sav'gs Bank mercial Nat. Bk.	1,000,000 250,000	1,410,909	17,851,496 924,194	100	370 145	380 155	Scott Co. Sav. Bank Union Savings Bank	250,000	155,438 26,332	3,172,887	100	130	22 13
mercial Nat. Bk.	2,000,000	1,635,382	28,620,719	100		340 270	DES MOINES— Capital City State Bk	100,000		1,184 610		Per 105	3A
inental Nat. Bk. Oo. State Sa. Bk.	50,000	6.514	34,420,527 263,346				COTTO DIMENS DWITE"	50,000	19,692 32,000	668,000	100		14
Erch. Nat. Bk	200,000	3,010.783 6,028	42,405,687 525.574	100	410 105	420 115	Century Sav. Bank Utizens' Nat. Bank.	200,000	New 115,144	Bank. 1,781,373	100	150	16
We' Dep. Nat. Bk. Wational Bank. Nat. Englewood man Broabg. Co.	600,000	218 SKKI	5 014 190	100	175 360	370	Des Moines Nat. Bk. Des Moines Sav. Bk.	300,000 400,000	94,400 182,034	2,345,351 3,711,02	100	110 150	11
Nat. Englewood	100,000	76,838	88,513,456 1,238,765 8,613,741	100	150		Germy, But	100.000	3,110	247.033			-
erbornNat.Bk.	500,000	618,847 143,498	8,613,741 6,479 859	100	140	****	Home Savings Bank. Iowa National Bank.	50,000	21,401	675,697 1,866,526	100	150 140	
iton Nat. Bank	500,000 500,000	125,661	1,332,358 13,068,287	100	125	130	Iowa State Bank Marquardt Sav. Bk	50,000	2,000 9,806 39,788 99,800	300,000 624,680 1,185.215	100	110	12
nian B'k'g Asa. Savings Bk	100,000 250,000	59,218	2,791,460	100		*****	People's Sav. Bank.	50,000 100,000 50,000	39,788	1,135.215	100	155	16
nkee Av.State.	250,000	651,277	2,791,460 2,796,875 11,784,524	100	115 133	125	State Savings Bank.	50,000		1,210,758 850,789	100		ıï
ira A ack Rk	2,000,000 1,000,000	856,870	13,246,531	100	155 280	165 300	Valley Nation'l Bank Valley Savings Bank	200,000	25,000	1,538,641 747,381 22,562,210	100	155	16
estate av. Bk.	50,000	1.983	8,933,178 191,786	100			Iowa Loan & Tr. Co.	50,000	467,608			135	14
e State Bank	50,000 250,000	44,980 126,641	191,786 600,792 4,655,665	100		165	Ottisens' State Bank.	100,000	14 991			Per 110	añ
e State Bouk. an L Aday. B'k icago Say. Bk. Bk. of Chicago.	900 000	195,699	2,691,282	100	225	250 115	Dubuque Nat. Bank.	100,000	25,966 15,946 60,806	407,642 461,931 685,520 1,106,758	100	115	10
Rk. of Chicago.	200,000 1,000,000 250,000	11,369 399,660 35,581	2,691,282 782,488 11,207,48° 905,808 16,699,524	100		260	First National Bank.	75,000 200,000 150,000	60,806	1,106,758	100	1400	ii
THE DAY, DE.	4.000 000 1	1,176,384	16,699,524	100	140	190	German Bank	100.000	35.211	770.000	hoo.	100	9
and the same at th	300,000	1,216,250 56,864 29,118 305,018	5,555,127 587,846 1,297,054 4,225,000	100	114	115	Ger. Tr. & Sav. Bank Iowa Tr. & Sav. Bk Second Nat'l Bank	300,000	15,000 103,994 84,601	1,463,724 965,290	100	130	13
Tr &Bay.Bk	200,000	56,864 29,118 305,018	1,297,054	100	180	200	Sioux City- First National Bank			/W	D0004 9	LOLE OF	200
Tr. & Sav Bk	2,000,000	691,199	7.213.004	100	139	141	First National Bank Iowa State Nat. Bk.	200,000	82,305 61,330	1,498.604	1100	100	12
Tr.& Sav. R'h	250,000	13.714	16 310	100	104	106 675	Live Stock Nat. Bk	100,000	86,566 30,115 26,789	494,686 551,749 748,478	100	125 115	H
ante L &Tr Co	3,(00,000	3,216,803	75,168,170 86,190, 37 7 3,995,142	100	335	350	Merchants' Nat. Bk. Northwest. Nat. Bk. Peoples' Sav. Bank .	100,000 100,000 50,000	26,789	748.478	100	110	11
	750,000	1,544,706	3,995,142	100	115	120 500	Peoples' Sav. Bank . Security Nat'l Bank.	50,000 250,000	106,294	AIMS CHIES	FT 6MIN	125	13
Trust Co	1.000,000	381,896	23,118,945 3,803,858 7,843,234 2,427,198	100	140	145	Woodbury Co. S. Bk. Farm. L. & Tr. Co	50,000 300,000	9,812	2,128,619 584,944 2,500.000	100	110	12
Tr. & Sav. Bk.	1,000,000	108,783	2,427,198	100	121	126	Farm. 12 & 17. CO!			4,000.000	700		****
Mat. Bank			10.			share	TOPEKA-	1	ANSAS.		-	Per	2Å
Sat. Bank.	200,000 200,000 150,000	74,785 170,088 284,570 98,964	1,471,4 ⁶ 6 2,096,789	100			TOPEKA— Bank of Topeka Contral Nat'l Bank.	210,000	92,009 43,306 33,227 49,748	1,627,671	100		F
Say A Stat.	300,000	98,964	2,092,387 1,534,595 900,000	100			Citisons' State Bank First Nat'l Bank	210,000 250,000 25,000	33,227	1,627,673 1,196.14- 287,957	100		
Nat. Bank. Sat. Bank. Sav. A State. Sav. A State.	120,000	20,000	1,623,341	100			First Nat'l Bank Merchants' Nat. Bk.	300,000	49,748 11,552	1,003,571 675,687 572,392	1.00	110	***
ante/ Nat. B'k. a Nat. Bank. bank of Poorin.	200,000 200,000 200,000	20,000 57,324 134,772 44,049	1,570,304	100		******	State Savings Bank.	25,000	6,400	579,392	100	135	***
tenk of Pooria.	150,000	259,036	1,623,341 1,570,304 1,190,848 1,598,984	100				KEN	ITUCKY				
City Nat. Bk	0.0000000000000000000000000000000000000	-		0.00		share	COVINGTON. Citizens' Net. Bank.	1	80.840	740,359	100	150	-
Mad The A	100,000	74,249 79,220 36,428 103,008	651,944 985,650	100	*****	****	Far. & Traders' Nat.	200,000 300,000 300,000 350,000 p100,000	222,400 148,321 135,350	740,359 1,090,207 1,139,408 650,713 263, 33 185,594	100		20
TE BY A TO CO			000 070	100			FIRST NAL Hank	300,000	148,321	1,139,406	LUUI.	150	
OFF ON THE STATE OF S	125,000 100,000 100,000 100,000	103,008	980,670 679,488 1,143,803	100			First Nat. Bank German Nat. Bank Covington 8 Br. & Tr.	350,000	135,350 9,630 7,500	650,713	100	131	

a main princ. +Book value. § Trust deposits. a Capital and surplus to be increased. d No deposits; does not do a general banking business. p Capital paid in; authorized amount is larger. x Ex-dividend.

W	HERE NAME	ARE PRI	NTED IN ITA	LICS	FULL	ER R	ETURNS MAY BE FOUND	IN THE A	DVERTISIN	a COLUMNS.	
	KENTUCK		LUDED.)					MASSA	CHU8E	TTS.	1
Tentine min	Oapital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask	has but a vit	Capital.	& Profits	Gross Deposits	Pri Bul III
LEXINGTON-	100,000	21,963	179.647	100	Per 103	shar 105	BOSTON- American Nat. Bank	200.000		8	
Fayette Nat. Bank. Pirst Nat. Bank	300,000	302,410	1,007,585 88 ,495 869,351	100	230 138	232	Atlantic Nat. Bank	1.000.000	5741 54	708,060	100 110
Hat. Exchange Ban	k 300,000	124,848 28,789	869,351 337,094	100	182	185	Boylston Nat. Bank. Bunker Hill Nat. Bk.	700,000 500,000 1,000,000	258,62	1,576,000	100 130
Floorix Nat. Bank. Second Nat. Bank Third Nat. Bank		23,822	337,094 601,526 585,342 101,721	100	138 148 130	185 140 150 185	Colonial Nat. Bank Commercial Nat. Bk.	250,000	147 06	4.3×1.000	100 14
LOUISVILLE— American Nat. Bank	100.000		12		102 Per	8Agr		1,000,000	951,940 578,97	9,952,000	100 178
Bank of Commerce.	800.000	192,240 188,629	4.239,308	100		140	First National Bank. First Ward Nat. Bk	1,000,000 1,000,000 200,000	160,39	11.481.000	100 230
Citisens' Nat. Bank. First Nat. Bank German Bank	500,000 500,000 250,000	352.069 269.494 297,035 332,157	2,918,438	100	175 275	185 180	Freemans' Nat. Bk Mass. Nat. Bank	1,000,000	100 500	1	TOTAL TANK
Gar. Inaurance Rank	249.500	61 419	4,030,498 3,000,754 2,918,438 4,065,411 4,844,101 872,527 576,074	50	150	150		250,000	151.1	1.750.000 ith First N 1.458.000 11.670.000	100 121
German Security Bk Kent'y Title Sav. Bk Louisv. Nat. Bkg. Co	100,000	6.000	576,074 1,871,048	100	110		Mademan 1144 and 35 at 125	500,000	231,400 186,721	1,496 000	100 100
Nat. Bk. of Kentucky Southern Nat. Bank	1,645,000 250,000	50,029 1,088,306 60,579	1,871,048 2,922,090 1,988,218	100	188	190	Mt. Vernon Nat. Bk.	150,000 200,000 1,500,000	29,04	1,496 000 433,062 585,000	100 100
Third Nat. Bank Union National Bank	200,000	20,859	1,178,508 4,225,647 564,309 1,366,814	100	104	106 200	Nat. Bk. of Redemp	1,500,000	1,207,808	585,000 12,264,000 20,636,000 12,840,000 5,732,000 2,229,000 831,719	100 180
Western Bank ColumbiaFin. & Tr. Co	1,000,000	184,104	564.309 1,366,814	100		140 140 278	Nat. Exchange Bk Nat. Hamilton Bk	1,000,000 500,000 250,000	744,822 86,507 138,849	5,732,000	100 150
Louisville Trust Co	1,000,000	800,000 170,364	1,174,565	100		146	N. Market Bk. of Brig.	C Lander H	20000.7		-
U. S. Trust Co., NewPORT— German Nat. Bank.	100,000	14,836	176,767		108 Per 112	ahare	Bank of Rozbury Nat. Security Bank	300,000 250,000 3,500,000	281,656 692,473	2.019,207	100 100
Newport Nat. Bank.	100,000	33,788	502,400 644,693	100	120	120	Nat. Security Bank. Nat. Shawmut Bank. Nat. Suffolk Bank	1,500,000	518,280	1.562,000 48,308,000 7,449,000	100 280
Now On one	LO	UISIANA	•			100	Nat. Webster Bank	1,000,000	466,284	3.077 000	00 171
NEW ORLEANS— Algiers Sav. Bank Qanal Bank & Tr. Co.	100,000	15,527	144,335	10		hare	New Eng. Nat. Bank Old Boston Nat. Bk. People's Nat. Bank	1,000,000	808,756 259,549	2,006,000 I	00 150
Citisens' Bank of La. Commercial Nat. Bk.	1,000,000 380,200 300,000	15,527 294,721 225,389 112,621	144,335 1 3,379,896 1 1,540,315 1 1,537 602 1	100		190 1624		300,000	154,314 1,554,468	1,309,666	00 110
Commer'l. Tr. & S. Bk.	500,000 700,000	77,500	950,000 1 3,042,750	100 1		170	South End Nat. Bk State National Bank.	200,000 2,000,000	21,325 1,331,995	535,77411	00 00
Trust Co	100,000	540,325	5,365,096 1	-	000		Winthrop Nat. Bank	300,000	433,175	8,108,000 1 4,372,000 1	Contract of the last
	1,500,000	511,294	8,117,397 . 4,548,258 1	00 9	26 26	231	For detailed statem	1 1 10 17 10	C. 100,00	Cos. see Ch	AND DESCRIPTION OF THE PERSON NAMED IN
Louisiana Nat. Bank Metropolitan Bank. Morgan State Bank. New Orleans Nat. Bk.	250,000 100,000 200,000	28,950 9,393	2,218,352 1 418,107 4,013.66 1	50	68 79	615	Adams Trust Co	1,000,000	326,004 1,424,289	2,522,685 1	
Paople's Rank	250,000	997,912 30,261	1,225,709 1 698,770 1	00 1	35	150	Bay State Trust Co Beacon Trust Co	500,000	446,883 165,301	7,028,901 1 4,638,551 1 1,819,445 1	00 250
Provident Br. & T. Co State National Bank Feutonia Bank	300,000 300,000 a100,000	23,603 275,412 22,322	3,382,231 1 671,126 1 1,042,839 1	00 2	75	14119	Boston Safe Deposit	O THE REAL PROPERTY.	Contract of	11.257 500 1	000
U.S. S. Dp. & Sav. Bk. Whitney Nat. Bank. Hibernia Bk & Tr. Oo.	100,000	9,472	1,042,839 1 5,779,464 1	00 1		1000	City Trust Co Columbia Trust Co	1,000,000	1.248.475	7,446,417 1	00 340
Hibernia Bk & Tr. Oo. SHREVEPORT— Commercial Nat. Bk.	1,000,000 2	,126,242	9,687,978 1	00 4	30	Mare	Federal Trust Co	100,000 500,000 500,000	26,038 7,497 136,598	7,446,417 1 381,819 1 55,478 1 2,449,680 1	00 100
PERSONALIONAL BANK	200,000	294,555 158,664	750,168 1	and 4	15		International Tr. Co. Massachusetts Tr. Co.	1,000,000	404.090	11,337,648 1 2,341,387 1 1,066 374 1	
La Bank & Tr. Co Mar. & Far. Bk. & T. Co	50,000 100,00 100,000	Now C	1,250,000	50			Mattapan D.& Tr.Co. Mercantile Tr. Co	100,000 500,000 1,000,000	400,000	2,500,000 1	00 175
Hhreveport Nat. Bk.		26,000	550,000 1	001		*****	New Eng. Trust Co Old Colony Trust Co. Puritan Trust Co	1,200,000	5,704,895	16,485,499 10 23,037,653 10 2,778,969 10 5,250,628 10	00 275
PORTLAND— Qanal Nat. Bank Qasoo Nat. Bank	600,000	1		٠. ام	Per s	Mare 106	Union Trust Co	100,000	126.340	1.821.453114	not 100 i
Chapman Nat. Bank	800,000	321,1 6	1,128,646 1 2 099,865 1 1,058,175 1	00 1	04 1	0434	U. S. Trust Co BEVERLY— Beverly Nat. Bank	200,000	388,206	3,064,539 1	Per sheet
Chapman Nat. Bank. Cumberland Nat. Bk First National Bank	100,000 150,000 600,000	42,614	593,586 10	00 10	00 1	054	BROCKTON— Brockton Nat. Bank.	100,000	132,001	995,395 10	Per share
Marchants' Nat. Bk. Mat. Traders' Bank.	300,000 200,000	321,1 6 52,303 42,614 228,616 394,778 74,829	598,586 10 2,085,001 10 1,410,552 352,787 10	75 11	10 1	01	Home Nat. Bank Plymouth Co. Safe	200,000	244,419	1,645,711	DO 175
Fortland Nat. Bank Mercantile Trust Co. Portland Trust Co	300,000 100,000 250,000	190.483	8,024,017 10 815,852 10 2,500,000 10		10 1	51 22	Dep. & Trust Co	100,000	30,669	592,378 10	Per lehan
Union S. D. & Tr. On.	250,000	112,524	2,500,000 10	00 27	15 1	47	Cambridge of Nat. B'k. Charles Riv. N. Bank	100,000	36.937	6+4,507 10	00 - 120 / mm/s 00 - 127 / mm/s
BALTIMORE- Calvert Bank	MARY	LAND.			Per a	hare	First Nat. Bank Nat. City Bk., Cam'pt Cambridge Trust Co.	200,000	148,168 55,240 91,084	289,5 · 3 10 1,229,589 10	00 /50 4 /5 to
	100,000	22,783 40,133	352,671 485,143 10 3,740,621	50 7	8	61	EAST CAMBRIDGE- Cambridge Nat. B'k.	100,000 I	n volte	liquidat'n.	
Canton Nat. Bank. Citisens' Nat. Bank. Com. & Farm. N. Bank	1,00,000 1,000,000 512,560 100,000 300,000 1,000,000 300,000 400,000	782 914 1 152,223 1 50,771 1	3,740,621 1 1,260,825 10	0 10	8 .	00	Lechmere Nat. Bank	100,000	74,437	502,237 10	Per share
Commonwe'lthBank Drov &Mec's N. Bank Parm. & Mer. N. Bank Pirst National Bank.	300,000	454,566	1,459,355	0 29	5	****	CHELSEA— First National Bank. WinnisimmetNat.Bk	300,000	128,848 47,000	790,281 10 478,000 10	O' 100 Bird. 19 IO' 10014 At 19 Per clare
Pirst National Bank. German-Amer. Bank German Bk. of Bait.	1,000,000	480,408 402,703 87,718	1491,767 10 548,456 10	0 10	1	55	DANVERS- Pirst National Bank.	150,000	61,425	160,057 7	S SA ST
Manufact're' N.Bank Maryland Nat. Bk	400,000 500,000	87,718 169,188 95,382 7,261	1,260,825 10 1,260,825 10 1,693,308 5 1,459,355 10 1,766,374 4 4,491,767 10 548,456 10 832,236 10 1,187,534 10 395,251 20	0 10	7	****	FALL RIVER— Fail River Nat. Bank First National Bank.	400,000	162,731 351,266	1,230,693 10 1,183,744 10	00 170
Mercantile Bank Mercantile Bank	200,000 y35,000	7,261 New B	395,251 2 ank.	0 1	6	18	Massasoit & Pocasset Nat. Bank Metacomet Nat. Bk	650,000	346.857	1.827.027 10	158
Hat. Bank of Balt'ore	y35,000 1,500,000 1,210,700 300,000	874,075 9 863,642 1	,196,685 10 ,555,892 10 ,456,776 1	0	8	88	B. M. C. Duries Safe	500,000	195,458	1,124,721 10	140
Mat. Exchange Bank Mat. Howard Bank	1,000,000	250,480 2 83 -,790 3 45 132 130 733 1	323,409 10	0 19	0		Deposit & Trust	400,000		1,738,505 10 1,215,939 10	Per stere
		30.733 1 34,701 7	,323,409 10 715,982 1 ,747,012 3 ,477,608 1 ,562,292 10	0 3	7 8	38	FITCHBURG— Fitchburg Nat. Bank Bollstone Nat. Bank Safety Fund Nat. Bk.	250,000 250,000 200,000	222,978 148,909 68,352	441 100 10	CI
Nat. Mechanics' Bank Nat. Union Bk of Md Old-Town Nat. Bank Second Nat. Bank	200,000				5 11	16	Wachusett Nat. Bk.	250,000	116,334	422.262 10 777,507 10	
	500,000 1 500,000 4	311.591 133,235 2	969,535 10 ,953,757 10 ,492,304 26 ,612,161 10 ,650,037 56	0 19	0		HAVERHILL— Sasex Nat. Bank Pirst National Bank.	100,000 200,000 200,000	30,930	179,236 10 390,855 10 1,016,488 10 393,705 10	0 145
Western Nat. Bank Balti. Tr. & Guar. Co Central Trust Co	1,000,000 2,8	46,990 2 84.882 3,	612.161 10	0 30	0 31	5	Haverhill Nat. Bank Merchants' Nat. Bk. MerrimackNat. Bank	200,000	222,193 47,294 163,669	393, 205 10	0 122
Chelonial Transit Co.		TO STATE OF	receiver	0 56			Second Nat. Bank	100,000 240,000 150,000	67,578	641,691 100 392,034 100	0 151
Colonial Trust Co Continental Tr. Co. International Tr. Co.	2,000,000 3,3 2,000,000 1,5	40,297 6, 50 616 2,	000.632 100 288,896 100	190	18	6	Haverhill Safe De- posit & Trust Co	200,000	36,318	356,182 100	Per chare
Maryland Tr. Co	2,125,000 3,1 2,000,000 3,8	30.655 5, 02,715 10,	288,896 100 313,544 100 479,547 54 64,432 56 986,182 56	188	19	0	HOLYOKE— Jity National Bank. Hadley Falls Nat. Bk.	200 000	115,391	918,512 100 331.605 100	125 135
Union Trust Co 1	2,000,000 2,000,000 1,5 2,125,000 3,1 2,000,000 3,62,075 1,000,000	09,687 1,	986,182 50	P		210	Holyoke Nat. Bank	200,000 250,000 100,000	174,644 110,173 52,478	918,512 100 331,606 100 1,032,427 100 841,439 100 316,020 100	150 156 110 115 100 110
Ottigone Nat Bonk	100,000 9	69 075	131.086 25	35		are	Park National Bank	1.0000 AV		C. A. Barriero D. Company	T. 20 00000
First Nat. Bank	100,000 2 125,000 100,000	75,239	048,867 106 661,909 25 233,041 100	37	4	0	LAWRENCE— Arlington Nat. Bank Bay State Nat. Bank	100,000 375,000	28,127	449,989 100 631,771 75 480 571 100	115
Franklin Sav. Bank. Frederick Co. Nat. Bk Frederick-Town Sav.	e110,000 150,000	75,239 33,862 18,778 81,420	219,964 100 242,047 15	120			Lawrence Nat. Bank Merchants' Nat. Bk. Pacific Nat. Bank	375,000 300,000 100,000 150,000	51,119 86,097 102,141 32,165	480,571 100 766,165 100 538,431 100	150
REGUSTROE-TOWN HAV.	S. S. Land St. Co.	And the last to	815,594 100				A Della	1 1			

"Sale price. 'Book value. '5 Deposits include trust accounts. a Capital to be increased. d No deposits; does not do a general hanking but asses. «This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. «Capital to be decreased. » Ex-dividend.
y Capital paid in; authorized amount is larger. » Name to be changed to Teutonia Bank & Trust Co.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

MAS	BACHUSE		ONCLUDED.	1 1		_	,	MINNESO			1 1		1
AL DE COLD	Capital.	#urpius	Deposts.	Pr	Bid.	Ask.		Capital.	Surpius & Profile.	Deposits.	Pr	Bid.	Asi
LOWELL Wat Rank	300,000	149,798	912,290	100	Per 114	share 115	Minneap.—(Jon.) Security Bank South Side State B'k.	1,000,000	366,049	8.702.360	100	Per 187	160
Lowell Nat. Bk.	300,000 200,000 300,000	61,960 120,851	580.581	1100	108	115 112	South Side State B'k. Swed. Amer. Nat. Bk.	50,000 250,000	20, 163	8,702,360 231,119 2,497,558	100	135	
mooti Nat. Bank.	200,000	197,586	2,711,188	1100	124 165	130	Minneapolis Tr. Co Minn. Loan & Tr. Co	500,000	130.000	a		132	135
Total Rank	200,000 350,000 250,000 125,000	76,342 40.595	315.629	100	100	102	Minn.Ti.Ins.& Tr.Co.	250,000	6,357	1,288,696 295,056		*****	
resent Nat. Bank.	100,000	2,800	885,952 348,986	100	Per	65	ST. PAUL- American Nat. Bk	200,000	6,726	932,625	100	Per 100	*ha
LYNN- Man Rat. Bank	200,000	174.803	780,010	100	160	share	Capital Bank First National Bank.	1,000,000	46,120 863,360	759,18 6,571,429 5,475,=11 5,333,713 2,180,449	100	125 250	288
irst National Rank.	500,000 100,000	255.549 176,140	745,148	100	135 225		Merchanis' N. Bank Nat. GerAmer. Bk.	1,000,000	229,621	5,333,713	100	140	147
antine's Not Bank	200,000 200,000 100,000	54,786 192,295	642,852	100	160	******	St. Paul Nat. Bank Scand'vian Am-Bk	100,000	89,550 64,501 190,551	2.180,449 1,065,524 2,704,386	100 100	133	135
ret National Bank ym National Bank lanthe's Nat. Bank lational City Bank. ist. Security Bank. ym 8.Dup. & Tr. Os.	100,000	164,362 120,424	993,326	100	225 175	******	Second Nat. Bank	200,000 25,000	13,301	2,704,386 186,247	100 100	215	100
pensity S.D. & Tr. Co	200,000	110,207	856,771		125 Per	share	Northwest Tr. Co Security Trust Co	200,000 p 200,000			11001		105
NEW BEDFORD	1,000,000	300,519 256,694	819,472 1,251,454 1,645,726	100	138	140			SISSIPPI.				
Sechanics Hat His Serchants But His	1,000,000	782,871 39,069	1,645,726 689,517	100	199 108		VICKSBURG— American Nat. Bank	100,000	15,306	396.429	100	Per 110	sha
PEABODY Bank	250,000	136,184	100000		Per 120	share 1224	City Sav. & Frust Co. Delta Tr. & B'k'g Co.	p46,409 100,000	7,471 42,327	396,429 249,38 689,148 587,560	100	120 150	
	200,000	1500	529.976	100	Per 102	share 105	First National Bank Merchants' Nat. Bk.	200,000	75,304 170,230	587,560 573,407	100	150	
SALEN- easile Not. Bank	200,000	99,488 80,718 1:5,051	710,914 718,060 969,952	100	99	101	Peoples' S Bk. & L.	50,000	27,240	421,439	25	37.50)
Marchante Nat. Bank Samukang Nat. Bank	200,000 500,000	357,977 75,761	969,952 452,307	100	130	132	V 0:=	MI	SSOURI.			Dan	take
Salam Nat. Bank	200,000				75 Per	share	American Nat. Bank	250,000	103,844	4,462,865	100	148 119	152
SPRINGFIELD- ACT WARE Plat Bank. Chapter Feet Bank	300,000 500,000	18,882 171,104	302,267 1,602,792	100	125	140	City National Bank. First National Bank.	250,000 250,000	55,521 893,208	14,289,144	100	650	700
Chapin Fet. Sunk. Chicopse Nat. Sunk. City Sational Sank. Plant Sational Sank.	400,000 250,000	193,782	1,688,768	100	150	160 150	German-Amer. Bk IntSt. Nat. Bk , Kan.	1,000,000	8.017 621,169	751,800 4,302,872	100	148	151
John Hangock Fed.	400,000 250,000 300,000	120,880 96,472 221,389	360.751	100	105	115	Kan. City State Bank Nat. Bk. of Comm'ce	1,000,000	1,602,521	1,272,082 33,857,321	100	100 335	108 350
Second Not. Bunk	200,000	221,389 277,496 474,220	898,967	100	130 190	140 200	New Eng. Nat. Bank Traders' Bank	300,000 100,000	26,980	1,365,092	100	230 125	237 130
Land Nat. Hank	500,000 100,000	474,220 ; 2,058 421,856	2,108,581 1,587,368 2,666,954	100	110	225 120 190	Union Av. Bk.of Com.	10,000 600,000 100,000	2,936 414,216	610,568 9,107,617 1,002,389	100	220	225
tendendalit G.D.A.Te.	500,000	Mark Weld	WO I LINE		Per	share	Western Exch'ge Bk. Fidelity Trust Co	1.000,000	24,913 651 622	3,503,179	1100	100	105 170
TAUNTON- ristel On Nat. Bank Sektimen Nat. Bk	500,000 200,000	191,908 139,569	558,507 370,563	100	•••••	120 160	Pioneer Trust Co	p 50,000 p267,500	44,660 267,500	797 902 477,262	100 50	180	200 105
aunion Nat. Bank.	200,000	139,569 224,798 15,338	533,834 390,179	100	*****	120	Surety Trust Co United States Tr. Co.	200,000	New Co	mpany.	100	95	100
WORGESTER-	150,000	80,429	1,589,297	0.0	Per 140	share	U.S. & MexicanTr.Co.	p500,000	140,573	*******	100	100 Per	110
hat Nat. Bank	200,000		tary liquid	atio			St. JOSE PH— Bank of Commerce 1st N.Bk.of Buc'hCo.	10,000 250,000	65,705	75,695 2,666,205	100	100	130
sinsigum'd Nat.Bk	200,000 250,000 250,000	203,616 309,852	1,642,180 1,281,821 2,283,065	100	140	200	German-Amer. Bk. Merchante' Bank	100,000 200,000	46,412 50,413	1,710,002	100	100	110 120
en S. B. & Tr. Co.J	500,000	538.852	5,122,862	100	225		Nat. Bk. of St. Joseph	100,000	210,806	4,264,115 311,586 1,557,800	100	300 100	105
	MIC	HIGAN.					St. Jos. Stk. Yds. Bk. Toolle-Lemon N. Bk.,	40,000 100,000 200,000	10,059 31,898 35,329	1,567,800 4,1:0,083	100	100	110
bay City- bay Otty Bank	150,000	104,062	1,732,606	100	150	share 160	Missouri Val. Tr. Co	p50,000	35,329 25,989	647,765	p50	Per	ekar
lay County Sav. Bk.	50,000 100,000	41,479 7,025	682,099 633,740	100	85	165 95	ST. LOUIS— Amer. Exch. Bank Boatmen's Bank	2,000,000	1.200.828	5.055,401 10,621,296	100	170	1771
First National Bank. Md Second Nat. Hk.	100,000 200,000	82,613 105,357	916,412 914,877		155	165 160	Bremen Bank Fourth Nat. Bank	100,000	279,662	1,987,777 11,541,960	100		335 342
DETROIT- m. Breit. Nat. Blr.	400,000	155,081	3,068,016	100	107	share	Franklin Bank German-Amer. Bk	600,000 150,000	308,305 974,075	4,959,891 4,807.390	100		
miral Sav. Bank Messe Sav. Bank.	100,000 200,000	37,617 38,892	581,956 1,364,524	100		115 105	German Savings Int. Intern'l Bk.,St Louis	500,000	1,257,876	7,356,368	1008	1824	405
emercial Nat. Bk. eroit Sav. Bank et United B'k, Ltd.	1,000,000	515,726 488,050	6,170,294 7,229,058 306,233	100	225	160	Jefferson Bank Lafayette Bank	200,000	115 164	1 102 927	100		230
ine Sav. Bank	200,000	6,432 126,711	3,597,165	100	143	*****	Manchester Bank Mechanics' Nat. Bk	100,000	36,322	4,119,433 449,1-1 11,c38,508	100		255
rman-Am. Bank.	500,000	223,166 55,009	5,628,843 1,209,082	100	150	150	Merch. Laclede Nat.						290 321
me Sav. Bank	100,000 200,000 100,000	97,498 40,765	3,212,393 561,521	100	130		Nat.Bank of Com'ree Northwest'n Sav. B'k	200,000	194,179	2,334,557 2,357.774	100		991
kigan Sav. Bank Detroit Nat. Bk.	250,000	123,575	7 397 208	100	130	130	Olive St. Bank South'n Com. & Sav.	100,000	246 43,423	134,542 776,291	10		
insular Sav. Bk pie's Sav. Bank	300,000 500,000 1,000,000	76,855 267,671	3,771,372 9,287,284 14,182,680	100		125	State National Bank	2,000,000	736 057	7,102,613	100		170
e Sav Bank on Not: Bank i Sav, Bank	1,000,000	267,671 850,207 31,203	14,182,680 613,369			235	Third National Bk Vandeventer Bank .	2,000,000 2,000,000 100,000	12,691	7,102,613 20,413,616 208,375	100	300	302
Sav. Bank. ma Co. Sav. Hk.	150,000	37.092	644.627	100		110	Washington Nat. Bk.	TOOTOOL					190
POSE Treat Co	400,000 500,000 500,000	661,696 360,649	10,701,756 2,280,573 3,710,688	100		221	Amer.Cent.Trust Co Commonwith Tr. Co Germania Trust Co.	nia of Bt. 1,000.000 2,000,000 1,000,000	549,540 2,715,173	000, sec 00 1,815,147 4,232,421 3,047,537	100	150	151 242
m/l Sov. Riv.	p184,200	936	355,237		Par I	Agre 105	Germania Trust Co. Hamilton Tr. Co	500,000	21,719	151,008	100		235
	100,000	22,151 143,231	697,604 2,801,980	100	110	115	Mercantile Ir Co	500,000 2,000,000 3,000,000 3,000,000 2,000,000	1,716,386 3.824,917	4,741,485	100		246 ¹ 347 400
rit Nat. Bank Rapida Nat. Hk Rapida Sav. Hk	500,000 150,000	137,168	1.894,381	100	AR	120	Mercantile Ir Co Mississip, Val. Tr. Co. Missouri Trust Co	2,000,000	496,211	3,372 245	100	1224	123
100. Sav. Bank Seel City Bank Seel City Bank.	50,000	170,417	2,571,066	50	000	*****	W. Louis Union Tr.Co U. S Trust Co	2,000,000 5,000,000 p120,650	,123,198 1	44,118	100	315	330
Mittenal Bank	800,000	170,417 165,34× 385,492	2,571,066 1,941,205 4,660,943 1,907,142 2,388,902	00	45	200			NTANA.				
Bulk of Mich.	150,000	42,231 121,356	2,388.902	00 2	00		BUTTE- First National Bank	200,000	387,963	2,365,789		Per	shar
MANUE I		134,842	368,745	00 2	DO .	Aare	Silver Bow Nat. Bk. State Savings Bank.	200,000 100,000 100,000	387,963 19,621 400,000	4,074,000	od :		••••
	100,000	178,566 101,322	672,632	00 1	50	Aare 180 160	Actna Sk'g & Tr. Co. Daly Bank & Tr. Co.	100,000	8,990	480,760 . 2,093,982			
pler Savings Bk. new Oo. Sav. Bk. Sk. of E. Bagin' w and Nat. Bamk	50,000	44,168 56,514 125,040	650,493	00 .	1	50 100 105	HELENA- American Nat. Bk	200,000	75,500	1,200,000	00	Per	shar
nd Nat. Bank	100,000	125,040 421,464	2,058,244 1 672,622 1 683,768 1 650,493 1 2,661,667 1 4,098,356 1	00 3	00 3		Nat. Bk. of Montana Thos. Cruse Sav. Bk.	250,000 100,000	94.947	920,000 1	OCT .		*****
NEWSTRAN STREET	The second second	ESOTA.					Union Bk. & Tr. Co	250,000	5,000	1,200,000			
Hoan Exch. Hk	500,000	258,215	3,988,774	00 1		Agre 65	LINCOL N-	NEB	RASKA.		1	Per is	han
Rean Exch. Bk. Nat. Hank th Sav. Hank Hattonat Bonk.	100,000	21,053	912,729 1 350,587 1 5,963,208 1	00 1	00		LINCOLN— City National Bank.	100,000	48,442 22,951 6,955	763,534 1,252,173 96,314	on -		****
MEAPOLIS— IN BAL Bank	500,000				35		Columbia Nat. Bank. Farmers' & Mor. Bk.	100,000 50,000 200,000	6,955	96,314	00 .		
Batterni Rona	200,000					79	Piret National Bank			2,646,195		Per a	
Motional Bunk 2 Ma-Amer. Bk. mais Bank. Repin Co. Sav. B	60,000	48,632	962,586 1	00 1	30	79	OMAHA— Oity Savings Bank Commercial Nat. Bk. First National Bank.	100,000	8,542 98,269 225,001 112,440	256,380 1,655,989 1,685,359	od :		
Bit. of Conum'es	50,000 100,000	7,654 51,535	3,221,796 1	00 1	50			400,000 500,000 500,000	112,440	7,685,359 1 3,683,063 1 1,288,201 1	œ ::		*****
Bl. of Conim'es awas, Nac. Bk 11 14/4 Bh. of Minn 14/4 Bh. of Minn 14/4 Bh. of Minn	,000,000	267.793 620,234	158,115 1 8,947,569 1 962,586 1 222,356 1 3,221,796 1 4,310,944 1 8,045,298 1 326,090 1 1,004,420 1	00 1	93 1	95 00	Mobrooks Nat. Bank	200,000	DX 4721	1,288,201/1 3,070,28d/1			*****
many Palls By	125,000	620,234 6,687 54,211	1,004,420 1	00 1	25	30	Omaka Nat. Bank Inion National Bank. 7. S. National Bank.	250,000 400,000	47.329 137.631	8,070,28d 1 982,456 1 3. 6 86,198 1	3 ::		****
de price Book			ad surplus to					ot do a gen		-	_		_

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

	NEBRASK			ALIUS		ER NE	1	NEW YORK(CONTINUED.)
	Capital.	surpius d Profit	Gross	Pr	Bid.	Ask.		Oapital. Surplus
South OMAHA-				100	Per	share	BROOKLYN-(Con. North Side Bank	100,000 187,840
South Omaha Nat. B Un. Stk. Yds. Nat. B	250,000	319,64	2 2,778,548	100			People's Bank Seventeenth Wd. Bk	100,000 166,222 1,355,400 50 215
MANCHESTED-		HAMPSH	IRE.	1 1	Per	share	Sprague Nat. Bank. Stuyvesant H't's Bk	200,000 268,400 971,000 100 100 200,000 128,00 363,283 50 175 200,000 120,208 1,422,100 100
MANCHESTER— Amoskeag Nat. Ban First National Ban	k. 200,000 k. 150,000	238,53 114.14	0 409 514	100		* 200 1514	Wallabout Bank For detailed return	Brooklyn Trust One see CHRON CLA The
Manchester Nat. Bl Merchants' N. Bank Second Nat. Bank	150,000	84,71 77,374 47,92	1 1,068,854 0 490.143 8 226,798	100	250	125	Brooklyn Trust Co. Flatbush Trust Co. Franklin Trust Co.	1,000,000 1 886 388 13,153,654 100 408 10 100 100 100 100 100 100 100 100 10
	NEW	JERSE'		77200		1200	Hamilton Trust Co. Kings Co. Trust Co.	500,000 894,958 6,355,219 100 300 500,000 1,262,130 9,384,097
CAMDEN- Camden Nat. Bank.	100,000		1,140,472	100		share	Long I. Loan & Tr. Co Nassau Trust Co People's Trust Co	1,000,000 1,461,004 7,336,894 100 500,000 500,800 6.092,364 100 356
Pirst National Bank National State Bank Camden S.D. & T. Oc	k 280,000	553.226	3,115,156 5,381,984	50 25			Williamsburg Tr. Co.	
Camden S.D. & T. Oc Central Trust Co Security Trust Co	100,000 100,000 100,000	130,100	1,258,882 2,276,922	25			Buffalo— Bank of Buffalo Citisens' Bank	500,000 588,574 5.342,241 100 28 38 38 38 38 38 38 38 38 38 38 38 38 38
ELIZABETH— Ottisens' Bank Elisabethp't Bkg. Co	100,000 50,000 8 350,000	31,146 18,976	410,142 599,504	100	Per 60	Mare	German-American	200,000 512,410 29,77,748 100 878 200,000 155,791 3,254,663 100 100 100 435,34 6,30 6,70 673
Elisabethp't Bkg. Co National State Bank Union Co Trust Co.	. 200,000	642,559 126,108	1,639,590	50 100	150	126	Man'f'rs'&Trad.Nat. Marine Nat. Bank Market Bank	500,000 588,574 5,342,241 100 28 100,000 128,585 14 100 280 110 100,000 115,791 3,274,683 100,18 100,000 128,575 14,219,390 100 110 100,000 1,987,515 14,219,390 100 110 100,000 128,575 14,219,390 100 110 300,000 128,575 14,219,390 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 128,575 2,889,280 100 110 300,000 1
First National Bank Second Nat. Bank.	110,000	522,850 143,698	2,688,800 1,197,800	25	140 210	share 150	Market Bank People's Bank Third National Bank	100,000 627 808,880 100 110 300,000 128,559 2,699,226 100 110 10 10 10 10 10 10 10 10 10 10 1
Hoboken Trust Co Hudson Trust Co	. 100,000 500,000	52,035 875,000	8,255,000	1000	150 550	600	Commonwe'th Tr.Co.	200,000 93,000 8,246,481 100 35 500,000 500,0 0 New Co. 100 200 ma
First National Bank	1	233,836 1,031,444	1995		210 Per 345	share 360	Fidelity Trust Co ELMIRA— Merchants' Nat. Bk.	
Hudson Co. Nat. Bk.	250,000	640,714 288,896	1,758,800	100	355 130		Second Nat. Bank Chem'ngCanalTr.Co.	100,000 15,492 312.03 100 105 300,000 188,61 1,406,612 100 170 600,000 45,128 4,983,153 100 210
Bergen & Lafayet Tr	200,000	278,791 56,896 1,851,256	1.839.200	100	240 180 340	255 350	NEW YORK CITY— Deposits of N.Y.O	Prices are per cent, not per share ity banks a re reporte d nei, not gross
Greenv. Br. & T. Co. Jersey City Tr. Co Lincoln Trust Co	100,000	40.154			165	350	Amer. Exch. Nat. Bk. Astor National Bk	300,000 188,761 1,406,612 100 177 177 178 4,983,133 100 210 178 4,983,133 100 210 178 4,983,133 100 210 178
M. J. T. Gu. & Tr. Co. Mo. American Tr. Co.	200,000	52,771 113,498 802,843	447,463 521,098 5,589,861	100	205	220	Bowery Bank Bronx Borough Bk	250,000 778,488 3,175,000 100 350 60 50,000 64,886 510,823 100
Pavonia Trust Co Peoples' S. D. & T. Co.	200,000 100,000 100,000	23,641 89,222	18,759 2,853,761	100	125		Gentral Nat'l Bank	100.000 53.217 387.400 100 198
First Nat. Bank	100,000	235,893	2,067,186	100 8	Per 390	share	Chase Nat. Bank Chatham Nat. Bank.	1,000,000 3,762,863 45,021,800 100 700 450,000 1,097,376 6,027,900 25 825 350
Mat. Iron Bank Merristown Tr. Co NEWARK—	800,000	60,592	905,496 4,915,999	100		105 625 share	Chelsea Exch'ge Bk. Chemical Nat. Bank Citisens' Bank, Nat.	100,000 49,211 105,000 100 300,000 7,461,152 23,102,300 100 4000 4250 1,550,000 662,634 7,475.600 100 1e0 170
NEWARK— Range Vo. Nat. Bank Manufact'rs N. Bank	1,000,000 250,000 200,000	163 647	4,173,253 1,424,869	50 1 100 1	195		City Bank, National. Colonial Bank	1,550,000 662,634 7,475.600 100 160 170 25,000,000 16852152 1270.775 100 267 275 100 000 209,167 2,505.500 100 4 15 300,000 269,986 3,479.000 100 378
Merchants' N. Bank. Nat. Newark Bkg. Oo. National State Bank. North Ward N. Bank	1.000,000	199.079 1,085,166 414,682	1,784,684 4,978,347 2,149,827 2,050,551	50 1	290 195 115	*****	Commerce, Nat. Bk.of	300,000 269,966 3,479,000 100 378 a10000000 9,558,995 59,629,200 100 210 220 1,000,000 1,095,701 8,572,315 10 170 180
	500,000 200,000 1,500,000	414,682 241,453 ,820,787	2,050,551 6,574,380 495,699	100 2 100 4	295		Discount, Bank of	2,000,000 3,286,7+5 29,322,000 100 350 100,000 50,000 New Bank.
City Trust Co Federal Trust Co Pidelity Trust Co	1,000,000 2,000,000 7	11.1×8 603,630 7,389,186 117,802	2,627,303 28,070,405 1,102,627	100 1	000	165	Equitable Nat. Bank	200,000 11,605 210,859 100
West Bide Trust Co NEW BRUNSWICK- Nat. Bank of N. J			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		60	hare	Federal Bank Fidelity Bank Fifth Ave. Bank	
People's Nat. Bank. Mew Br'nsw'k Tr.Co.	250,000 100,000 100,000	313,735 106,083 52,624	1,367,174 1 479,158 1 614,546 1	100 2	80	185 180	Fifth Ave. Bank Fifth Nat. Bank First Nat. Bank	10.000.0001341238403.4/8.000149000
PATERSON—	500,000	656,816	2.114.887	100	Per	Aare 390	Fourteenth St. Bank Fourth Nat. Bank Gallatin Nat'l Bank.	100,000 110,458 1,788,300 100 800 3,000,000 2,910,145 18,186,900 100 180 1,000,000 2,207,222 4,954,900 50 3.6
German Am. Bank. Paterson Nat. Bank. Second Nat. Bank	150,000 300,000 150,000	155,*01 246,761 192,252	482,730 1 1,972,748 1 1,038,662	100	08	138	Gansevoort Bank Garfield Nat. Bank	200,000 64,103 1.887,200 50 140 1,000,000 1,289,109 7,013,100 100 500 1,750,000 492,280 3,473,900 75 150 160
Second Nat. Bank Paterson Sav. Inst'n. Citisens' Trust Co.	150,000	521,63° 199,258	9,710,210 1 1,272,212 1	00 .	!	85	German-Amer. Bk German Exch. Bk Germania Bank	200,000 659,191 3,340,500 100 400 200,000 873,941 4,845,200 100 600
Hamilton Trust Co Paterson S.D.&T.Co. Silk Oity S. D.& T.Co.	150,000 200,000 100,000	236,9·7 272,404 68,866	1,515,322 1 2,416,171 1 1,061,716 1	00 4	50	70	Greenwich Bank Hamilton Bank	500,000 528,0-0 1,730,600 25 300 310 200,000 114,038 2,638,300 100 170
Broad St. Net Bonk	250,000	150,864	1.251.768	00 1		Aare	Hanover Nat'l Bank. 'mp're'&Trad're'Nat	100,000 110,458 1,788,300,100 300 3,000,000 2,910,145 18,186,900,100 130 1,000,000 2,910,145 18,186,900,100 130 3,000,000 2,910,222 4,954,900 50 3.0 3,000,000 64,103 1,887,200 50 140 3,000,000 492,240 3,473,900 75 150 156 3,000,000 873, 41 4,834,200,100 400 3,000,000 873,41 4,834,200,100 400 3,000,000 114,038 2,6 8,300,100 75 100,000 14,000,000 1,500,000 6,511,500,000 6,501,501 10,000 10
Mochanica' Nat Rk	500,000	279.893 525,659 417,880	1,312,224 1 3,221,067 1,897,423	00 50 1	00	10	irving Nat'l Bank Jefferson Bank	1,000,000 1,050,467 5,334,000 50 230 230 400,000 254,202 1,479,500 100 140 150
Trenton Banking Co. Trenton Tr.& S D.Co.	a150,000	80,306	3,082,873	00	2	98	Liberty Nat. Bank Liberty Nat. Bank Lincoln Nat. Bank	800,000 520,875 4,719,80100 600 605 100 000 100 000 100 100 100 100 100 1
At Bulguspasses	NEW I	MEXICO.				-17	Manhattan Co., Bk. of Warket & Ful. Nat. Bk	$\begin{array}{c} 100,000\\ 1,000,000\\ 1,050,467\\ 400,000\\ 254,204\\ 1,479,500\\ 100,000\\ 1,901,667\\ 300,000\\ 1,901,667\\ 300,000\\ 1,901,667\\ 301,000,000\\ 1,901,667\\ 301,000,000\\ 1,901,667\\ 301,000,000\\ 1,901,667\\ 301,000,000\\ 1,901,667\\ 301,000,000\\ 2,439,795\\ 23,713,000\\ 301,000,000\\ 2,439,795\\ 23,713,000\\ 301,000,000\\ 370,470\\ 3811,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,000\\ 318,289\\ 3181,28$
ALBUQUERQUE— Bank of Commerce First National Bank	72,400	19,687 29,741	748,962 1 2,316,397 1	00	Per a	nare	Mechanics' Nat. Bk Mech. & Traders' Bk Mercantile Nat. Bk	700,000 370,470 3,811,000 25 148 3,000,000 4.423,558 19.476,600 100 20 25
7/B		YORK.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				Merchants' Nat. Rir	2.000.000 1.346.959 13.018,000 00 1
Albany County Bk. First National Bank.	250,000	100,921	1,039,870 1	00 2	Per 2 20 2 00 1	50	Metropolis, B'k of the Monroe Bank Mount Morris Bank.	1,000,000
	250,000 1, 500,000 1,	,088,781 ,124,078	1,039,870 1 453,452 1 1,111,186 1 2,732,710 1 2,6°8,313 1	00 5	80 5	45	Mutual Bank Nassau Bank N. Amsterdam Nat	200,000 209,480 2,470,700 100 90 500,000 313,011 2,842,800 56 180 190
Nat. Commercial Bk Nat. Exchange Bank N. Y. State Nat. Bk Albany Trust Co	250,000 250,000	384,288 1 282 954	2,6°8,313 1 0,133,549 1 5,274,962 1 1,954,373	00 10 00 33	25	30	N. Amsterdam Nat N. Y. County Nat. Bk. N. Y. Nat. Exch. Bk.	200,000 578,763 6,157,700 100 100 200,000 651,087 4,868,000 100 100 1 000 000 890,326 5,611,400 100 210
Union Trust Co	THE RESERVE TO SECOND S		AND THE RESERVE OF		Per a	hare	N. Y., N. B. A., Bk of Vineteenth Ward Bk.	2,000,000 2,443,117 16,110,000 100 270 200,000 197,683 1,596,000 100 115 130
AUBURN— Oayuga Oo. Nat. Bk. Nat. Bank of Auburn BINGMAMTON—	200,000	127,458 89,212	786,823 1	25 1	35 ¹ 2	25 1	No. Am , Nat. Bk. of. Northern Nat. Bank.	2,000,000 2,071,776 12,353,000 100 155 300,000 221,811 768,033 100 155 780,000 1,028,841 4,727,000 28 340
BINGHAMTON— Ulty National Bank First National Bank	200,000 400,000	75,326 267,661	494,400 1 1,837,849 1 656,904 1	00 11	15	hare	Pacific Bank Pacific Bank Park Bank, Nat'l People's Bank	422,700 600,482 3.724,300 50 200 418 3.000,000 6,965,303 63,428,000 100 418 870 870 870 870 870 870 870 870 870 87
People's Bank Binghamton Tr. Co.	100,000 300,000	219,326	656,904 1 2,809,893 1	00 12	28 1	80 1	People's Bank Phenix Nat. Bank	3,000,000 6,985,303 63,423,000 100 415 200,000 394,003 2,886,700 25 970 900 1,000,000 210,911 3,*41,000 20 100 101 100,000 243,822 2,975,000 100 500 100 100 100 100 100 100 100
BROOKLYN—Prices Deposits of Brook Atlantic Bank Borough Bank Broadway Bank Broadkyn Bank C. I. & Bath Rob Ry	are per ce ni tiya banke n	t,not per	Mare.		Per e	- 11	Plasa Bank ProduceEx.Bk.,N.Y. Riverside Bank	1,000,000 507,895 4,220,400 100 975
Atlantic Bank Borough Bank Broadway Bank	100,000 200,000	5,843 77,759	335,401 10 916,300 10 2,115,100 10 1,538,500	00 10	25		Boyal Bank	100,000 4.626 48,628 100 655 675 500,000 1,338.753 13.418,000 100 650 300,000 1,304.134 9.782,000 100 650 170
	300,000 100,000	817,312 162,205 32,422	1,538,500 609,701	00 30 50 13 00 14	35		seasoard Nat. Bank second Nat. Bank shoe & Leather, Nat. tate Bank	1 000 000 346 788 6.505.000
veighth Ward Bank.	100,000 100,000 300,000	32,422 22,023 587,143 532,582	609,701 425,200 10 4,293,000 3,149,700	00 8	0	8	Welfth Ward Bank.	100,000 498,579 7,282,000 100 700 200,000 209,826 624,780 100 210 815 200,000 100,462 1,942,000 100 125 100,000 93,060 1,804,300 100 120
Manufact's' Nat. Bk. Mechanics' Bank Merchants' Bank	252,000 500,000 100,000	532,582 848,690 50.993	0.300.200	20 21	0 3	20 1	Union Exchange Bk.	100,000 93,000 1,000,300 100
Nassau Nat. Bank National City Bank.	300,000	649,519 589,507	962,100 10 4,184.000 10 2.969,000	00 11 00 36 50 30	30	· 1	Variok Bank	1,000,000 206,496 1,200,200 100 90 100,000 100,000 121,372 436,500 100 200
* Sale price. Bo				_	-	ned.	atlanital to be increa-	sed. c Amount paid in. s New stock. s To be

*Sale price. † Book value. s Capital and surplus to be increased. • Capital to be increased. • Camount paid in. • New steek. • To converted into the Albany County National Bank. sEx. dividend, y To be merged with Borough Bank.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

Opening Profest Proposed Profest Proposed Profest Pr	The Later	NEW YOR	K(CON	CLUDED.)			1		NORT	H DAKO				1
Septiment 1986	The state of	Capital.	& Profits	Deposits.	Pr	Bid.	Ask.	and an ing it	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	A
with the first of the control of the	V CON-(Con.)			8 000 410	100	Per		FARGO-	\$ 000	8 164	197 669	100	Per	ah
### PROPRIES OF TAXABLE CONTROL AND ADDRESS OF TAXABLE CONTROL	la Fargo & Co	100,000	518.743	3,729 000	100			LUSS MUMBIOHER DERIN	150,000	57,530	1,207,760	100 *		19
A SAMPLE OF THE CO. 1, 100, 100, 100, 100, 100, 100, 100,	st. Nat. B'k of U.S.	100,000	270,959	2,019,900	100	375		Red Riv. Val. Nat. Bk.	100,000	00,433	446,878	100	100	13
## 19 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	band Tenat Co	1,000,000	502.851	5.748,174	100	270	490	CINCINNATI	1	OHIO.		-	Per	eh
The color of the	wirg Green II. Co.	700,000	40.012			15.			400,000 p100,000	416,120				30
Type Charles 1,000,000 1,000,000 1,100,000 1		1.000,000	7,842,202 13068373	44,339,416	100			Citizens' Nat. Bank.	1,000,000	582,627	6.439.738	100	*****	33
September 100. 1. (2. 0.00.00) 1. (2.		1,000,000	1,690,749	13.167,438 20.326,852	100			Cosmop. Bk. & S Co.	100,000	10,000	New Co.	5 .		
Same Trait Co. 1,000.000 357.0000 357.00000 357.00000 357	comental Trustous	1,000,000	3.279.008	14,103,921	100	130	150	Fifth Nat. Bank	600,000	404.9-2	4,631.686	100 2	215	
Bark Print Co. 600,000 120,000	pire State Tr. Co.	600,000	9.772.554	27.064.233	100	700	715	Fourth Nat. Bank	500,000	750.46	4 000,598	100 \$	195	
same trant C. 500,000 5	mers' L. & Tr.Co.	1 000 000	7 022 675	DO:307.2001	25 100		1450	HelvetiaSav.&Bk.Co	50,000	53,967	181,3.6			2
Sementary C.D. 1,000,000 38,000,000 38,000,000 38,000,000 38,000		2,000,000	5,444,146	42,133,660 1,825,972	100	675	710	Market Nat. Bank	250,000	240,645	8.124.520	100 8	370	
Seller Tr. Co. 1, 0000000 124-30-30-4 154-46-43-3 10 500 10 10 10 10 10 10 10 10 10 10 10 10 1	ickerbook'r Tr.Co.	1,000,000	2,289,021	39,6 6,739	100	890	900	Nat. Lafavette Bank	600,000	63 515	4,6 9,648	100 .		82
Manufart Dec.	shattan Tr. Co	1,000,000	1,945,054	9,846,458	30	500	7.00	Ohio Valley Nat. Bk Provident Sav. Bank		10.70				19
Section Color Section	Vicker He. Tr. Co.	2.000,000	5,985,312	59.187.307	100		1100	& Trust Co					104	
Table 1000 1000 (201 2	rehents' frust Co. tropolitan Tr. Co.	2,000,000	5,524,628	25,604,145	100	75		South. Ohio Sav. Bk.	1.200,000	562,155	Bank. 4 95 1.321	100 3	25	
Table 1000 000 (231 jete 40,200,000) (271 jet) 40,540,000 000 100 jet) 40,000 100 jet) 40,	rton Trust Co	500 000	501.222	3.098.197	100	240	260	Union Sav. B.&Tr.Co.	500,000	1,210,073	15,436,272	100 4	185	
## 100.00 130.00		1,000,000	4.231.869	40,290,803	100	1200		Western German Bk.	250,000	607,201	4.555.044	100 5	550	21
## 100.00 130.00	R. Amer. Tr. Co	500,000	3,078,979 644,378	7,330.042	100	390	410	Cincinnati Trust Co.	500,000	160,073	1,856,421	100		18
## 10.00 1.00	andard Trust Co.	1,000,000	3,986,141	16,173,632	100	425	440	Amer. Sav. Bk. Co		New Co	mpany.			8A
8 77. 5 of 17. 5 0.000,000 12774534 617.700,000 100 100 100 100 100 100 100 100 1	ust Co. of America	2,500,000	3.214.621	1,120,748	100 100	25	35	Bk.of Com'erce, N.A.	2.000,000	1,272,368	8.140.986	100	357530	12
Selection 1 Co. 1, 200,000 536,488	ion Tr. Oo. of N. Y.	1.000,000	3.609.440	20.309,469	100	1350		CartonSav.&Bkg.Co	200,000	59,383	785,29	100		
Selection 1 Co. 1, 200,000 536,488	S. Tr. Co. of N. Y.	2,000,000	12274834	61,790,595	100	1525	1	UlarkAve.Sav. Bk.Co	50,000	1,093	130,576	50		
18 of Sames Livid 100,000 175,005 100,000 175,005 100,000 175,005 100,000 175,005 100,000 175,005 100,000 175,005 175,005 100,000 175,005 175,005 100,000 175,005 175,005 100,000 175,005 175,005 100,000 175,005 175,005 100,000 175,005 175,005 100,000 175,005 175,	shington Tr. Co	500.000	932,209	10,414,248 5,375,248	100	400		Cleveland Nat. Bank Cleve. Sav. & L. Co.	p226,861	16,803	266,722			
18. State 18. 100,000 101,0315 700,400 100 717,000 717	OHMOND BORO				1			Columbia Sav.&L.Col	50,000	23,361	503 43H	50		
margh said. 300,000 176,881 1,946,655 100 170 100 100 100 176,881 1,946,655 100 120 100	t Mat., Staten Is.	100,000	110,315	700,400		Par		Colonial Nat. Bank	1,500,000		2.989,177	00		14
See	DOMESTER-	275,000		4,787,284	100	225	250	Dime Sav. & Bkg. Co.	500,000	400.135	4,522.328	00		
Sabate Ball. 100,000 92.937 1702.000 100 150 170 100 150 170 100 150 170 100 150 170 170 170 170 170 170 170 170 170 17	tral Bank mercial Nat. Bk.	200,000	146 808	1,875,936	100	152	160	East End Bk.&Tr.Co	200,000	152,144	2.594.35H1	001		
Sabaté Bal. 100,000 92.987 1703.000 100 150 170 100 150 170 170 170 170 170 170 170 170 170 17	ur City Nat. Bank	500,000	176,297 778,254	2,734,925 3,990.226	100	260		Farm.&Mer'h.B'g Co	50,000	7.899	482.98	50		****
Start Color Start Star	chants' Bank	250,000	714.227	1,752,055	50	170		Garfield Sav. Bk. Co.	100,000	104,398	1.113.638	00		
### Annie Ne. B. 200,000 4.00 562,501 00 165 10 7 Park National Bank 150,000 307,803 1,306,800 50 10 10 125 130 135 130,000 37,303 1,306,800 50 10 10 10 10 10 10	elity Trust Co	200,000	142,449	4,534,948	100	250 190		s L.Sh. Bkg. & Sav. Co	200,000	50,267	1,321,241	00		
### Action	h.Tr. 48. Dep.Co.	200,000	804,282	13,097,472	50	350		Lorain St. Sav. Bk. Co	250,000	17.949	637,1111	00		10
### A Park National Bank 250,000 97,680 31,94.70 100 250 260	ion Trust Co		117,504	2,606,336	100	150		Mercantile N. Bank.		235,117	968,993	00		
Shaste Nis. Br. 260,000 2 6 4.1 1.156 4 0 100 245 250	er, Exch. Nat. Bk.	200,000	4,400	563,591	100	105	110	Park National Bank	650,000	Consol. w i	th Euclid	V. N		B'ı
## Second Communication 1984	Mational Bank	250,000	300.6 0	3.194.70 41	100	250	260	People's Sav. & L. As	100,000	199,416	3,469,935 2	00		7
Dep. Cost Orona 150,000 150,000 76,442,989 100 250 250,000 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,441,723 100	Bk. of Syraouse.	200,000	66,037	1,210.719	100	125	130	So. Cleveland Bk.Co.	150,000	41,066	1,441,369 1	00		
Dep. Cost Orona 150,000 150,000 76,442,989 100 250 250,000 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,989 100 250,442,441,723 100	Bk. of Syracuse	100,000	214.478	2.632.0 11	100	150	160	Union Bkg & Sav.Co.	100,000	3,779	225,731 1	00		•••
**************************************	use Trust Co	300,000	116,299	MOW CO. 11	LOOL			Union Nat. Bank	1,000,000	395,133	5,760,367 1	00	1	10
Mark Bank 150,000 277,532 3,177 424 100 305 170 181	Pep.Co.of Onon.	100,000	301,875	5,442,993	100		475	W. Cleveland Bkg. Co	p92,112	7 254	241 723	50		
Mat. Bank. 250,000 27,945 1.398,792 100 165 170 17	active Nat Rb	200,000	125,942	717,763	50	145	150	Woodl'd Av. S. & L'n	500,000	115,401	2.473,054 1 2.029,745 1	00	1	ii
Nat. Bank 200,000 87,393 597,130 50 101 115 115 500,000 87,393 597,130 50 110 115 500,000 200,000 237,432 2,075,724 100 225 240 200,000 237,432 2,075,724 100 225 240 200,000 101,031 4,426,142 100 105 200 200 200,000 101,031 4,426,142 100 105 200,000 200,000 1,426,142 100 200 200 200,000 200,	E TABLE DEGE	250,000	207,965	1,398,792	00	165	170	Citis'ns' Sav. & Tr.Co	m312 150	89.804	7,250,000 1	00 28	1	LÖ
Sast Bank 240,000 60,800 755,111 100 100 105 100 105 100 100 105 100	Nat Rank	50,000	63.687	554 820 1	00	145	150	Cleveland Trust Co.	1,750,000	1,107,152 1 160,726	1,691,727 1	00 28	50	iii
Asional Bank	Nat. Bank	240,000	406,800	755,111	00	810		Forest City Sv. & Tr.	250,000	16,277	1,602,586 1	00		•••
Asional Bank	ty Trust Co	200,000	237, 42	2,075.724	00	225	240	Prudential Trust Co.	600,000	178.967	935,902 1	00	1	13
### Trus Co. 100,000 201,248 757,400 100 200 101 100 100 101 101 101 101 1	A-	200,000		-,,	.00		share	PERIOR PERE OKT TORE CO. I	500,000	92,374	1,708,261	00 12	5 8	3
### Trus Co. 100,000 201,248 757,400 100 200 101 100 100 101 101 101 101 1	& Co.'s Bank	200,000	762,447 Succeede	8.285,479 1 by Citize n	60 L	120 r. &	125 D.Co.	Amer Sav. Bk. Co	a50,000	3,286	207,777 a	50 8	55	6
### Trus Co. 100,000 201,248 757,400 100 200 101 100 100 101 101 101 101 1	Nat. Bank	800,000	550,429	1.195,531 1	00	130	*208	Capital City Bank	100,000	17,369	798,173 1	00 13		15
BROK	Tr. Co	\$00,000	224,289	1.427,487 New Co.	50	51	210	City Deposit Pr Co.	b150,000	38,119	1,094,256	00 30	1	85
BROK	TCHEST'R CO.	200,000	272,117	2,935,486	00	****	240	Columbus Sav. Bk.Co Columbus S. & T. Co.	500,000	40,691 52,321	1,563,702 1	00 17	519 1	2
## 15 Fast 1	ernon-1st N.	100,000	84,380	947,118 1	00 5		225	Commercial N. Bank Deshler Nat. Bank	300,000	221,965 123,922	2,145,062 1 1,632,2 4 1	00 25 00 17	5 2	120
## Trust Co. 100,000 107,361 178,881 100 100 100 102 118,885 100 110 125 18 18 1 100,000 107,361 178,881 100 100 100 100 100 100 100 100 100	ing Nat. Bb	100,000	39.000	300,000 1	00 1	103	110	Hayden-Clin'n N. B.	500,000	198,342	2,392,456 1 797 479 1	00 18	10 .	ioi
## 15 Fast 1	iches, Co. Nat	11520 ST X0025 In	20,572	199'919 1	00 1	200		Merch. & Man. N. Bk	500,000	318,171	4,178,306 1	00 19	1 1	9
Re Bank of studenter Co. 100,000 119,338 473,841 100 200 Entract Co. 100,000 50,000 New Co. 100 200 Saf-Trust Co. 100,000 50,000 New Co. 100 200 Saf-Trust Co. 100,000 22,209 529,646 100 225 275 Saf-Esk Saf-Trust Co. 200,000 107,246 959,722 100 170 190 NoRTH CAROLINA. NoRTH CAROLINA Per Saf-Trust Co. 100,000 36,568 100,000 36,568 100,000 107,436 100,000 100,00	I Trust Co	100,000	148,781	757,400 1 568,216 1	00 2	50		Ohio National Bank	600.000	162,288	3,207,973 1	20	0 2	86
Re Bank of studenter Co. 100,000 119,338 473,841 100 200 EF Trust Co. 100,000 50,000 New Co. 100 200 Saf-Trust Co. 100,000 50,000 New Co. 100 200 Saf-Trust Co. 100,000 22,209 529,646 100 225 275 Saf-Es Saf-Trust Co. 200,000 107,246 959,722 100 170 190 NoRTH CAROLINA. NORTH CAROLINA Per Saf-Trust Co. 100,000 36,568 100,000 36,568 100,000 107,436 100,000 100,00	Bye Nat. Bk.	\$0,000	107,361	1,780.857 1 265,044 1	00 1	10	185 125	Ohio Trust Co	500,000	147,461	1,570,811	00 15	0 1	.58
Comprise	ral Bank of	3. 10	VID (000)	Marie Contract	2		71146	Otty National Bank.	200,000	171,556	1.865,780 1	00 29	2 2	96
Select Tr. Co. 200,000 107,246 401,211 100	Trust Co.	100,000	50,000	473,841 1 New Co. 1	00 2	000		Fourth Nat. Bank	600,000	254.820	1,524,832	00 10	7 1	68 70
**Nat. Bank	RS-1st Nat	1.0,000	22,209 78,848	1.401 211	00 2	25	7777	Merchante' Nat. Bk. Feutonia Nat. Bank	200,000	48,078	584,714 1	00 14	1 1	30
**Nat. Bank		200,000	107.246	959,722 1	00 1	70	190	Winters Not Bank	500,000	215,513	900,647	00 21	0 2	1
	1914-		1 CAROL	INA.	1078	13	there	TOLEDO-		1.390	63,455	. 10		Aa
	& Farm's Bk	100,000	86,568	769,910 1	00 1	150		Commil Sav'ga Bk. Co.	300,000	36,763	617,379 1	00	1	00
	L of Raleigh	15,000	6,949	157,186	25	28		Dime Sav. Bank Co.,	100,000	15,148	146,621 4	50 5	730	
	a Trust Co	15,000	20,93	519,186	25	70		East Side Bank, Co.	50,000	24,052	824.226 1	19	5	26 75
	IS NAL BARR	105,000	4,000	135,835 1	00 1	Per	hare	First National Bank Holcomb Nat. Bank	300,000	118,223	1,768,480 10	00 15	7	75
OT. 4Bkg Co 30,000 15,034 421,355 100 150 Merch. 4 Cl'k S. Bk. 150,000 157,750 1.131.600 100 210	Son Nat. Bk.	300,000	179 690	1,529,109 1	00 1	****	243	Home Sav. Bank.Co.	250,000	107,281	1,913,636 16	00 15	730	16
Sav. 4 Tr. Co. 50,000 9.414 302,047 100 112 117 Merchants Nat. Bk. 300,000 248,378 1,537,102 100 185	Tr.ABkg.Co.	50,000	15,034 9,414 62,662	421,355 1	00 1		117	Meron, & Cl'E S. BE.	150,000	157,759	1,131,600 10	00 210	0 1	90

** Shore Banking & Trust Co.

† Book value. d Capital paid in; authorised amount is larger; when full paid par value will also be increased. b Capital to Shore Banking & Trust Co.

** Amount paid in. x Ex-dividend. s Name to be changed to Lake

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS

WH	ERE NAMES	ARE PRIN	ITED IN TA	LICS	FULL	ER RE	TURNS MAY BE FOUND				
	OHIO	-(Conclut				,	PE	NNSYLVA		NTINUED.)	
AST DIE	Oapital.	& Profits	Deposits.	Pr	Bid.	Ask.	TAIL DE TON	Oapital.	d Profits.	Deposits.	Pa Ma le
Nat. Bk.of Commerce	500,000	183,790	2,844,809 2,288.218	100	Per 166	share 170	Q saker City Nat. Bk.	500,000	325,730	2,195,000	To day
OhioSav. Bk. & Tr. Co.	500,000 800,000 600,000	183,790 878,708 216,638	2,288.218	100	151	185	Bidge Ave. Bank	150,000 280,000 150,000	325,730 46,751 345,255 218,684	1.762.857	54
Second Nat. Bank Security Trust Co	350,000 200.000	956,241 31,563 11,211 212,246	1,902,088 603,327 140,585	100	375 119 125	385 121	Sixth Nat. Bank Southwark Nat. Bk. Southwestern N. Bk. Fenth Nat. Bank	250,000 200,000 200,000	1532 1511	1,116,000 1,130,000 888,000 1,061,000	100
State Savings Bk.Co. Tol. Sav. Bk.& Tr.Co. Union Savs. Bank	50,000 100,000 250,000	212,246 90,355	1,599,511	100	3674	175	Fenth Nat. Bank Fhird Nat. Bank	200,000	103,641 78,389 599,678	1,061,000	100
Youngstown— Commercial Nat. Bk.	200,000		COST CARRO		Per 105			500,000 500,000	526,977 619,420		100 18
Dollar Sav. & Tr. Co. First National Bank.	p650,000	235,000	3,250,000 2,553,569	100	160	160 170	Western Nat. Bank For detailed statem	400,000 ents of Phi	226,260	2.250 000	8
Mahoning Nat. Bank Second Nat. Bank	229,000	223,361	1,371,847	100 100	140 225	145	Cent. Tr. & Sav. Co. City Trust Safe De-	200,000 p295,000	48,937 58,980	95.653 469,542	TO THE
Wick National Bank	OKLAHOM			100		1	posit & Surety Co. Colonial Trust Co	500,000 250,000	851,623 20,768	2,395,240	100
GUTHRIE- Bank of Commerce	25,000	676	90,078	100	Per 95	share	Columbia Ave. Tr. Co. Commercial Tr. Co.	1,000,000	127,814	11 814 084	100
Bank of Indian Ter. Capitol Nat'l Bank.	25,000 100,000	Consol. w	1,276,916	Na	t. Ban	k. 225	Com. Ti. Ins. & Tr. Co. Cont. Title & Tr. Co.	1,000,000 p500,000 1,000,000 150,000 2,000,000	1,070,160	11.814.064 5,152.083 3,128.120	N.
Guthrie Nat'l Bank Guthrie Sav. Bank	150,000 25,000	3.615 2,120 8,316	798,387 78,683 231,394	100	100		Excelsior Tr. & S.Fd.	150,000	273,012 8,085	3,539,577	10 120
OKLAHOMA CITY— American Nat. Bank	25,000	30000		31	100	share	Finance Co., com		5,091,597	22,553,559	10
Bank of Commerce	100,000 25,000	16,578 31,625 2,561	589,869 370,525				1st Pref	1,707,100 1,786,000	3 629,242	1596,595	100
Okla, City Nat Bk., Oklah, City Sav. Bk. State National Bank Western Nat'l Bank	100,700 50,000 50,000	8,660 134,128	164,269 171,752 907,795		*****		Tr.& Safe Dep. Co. Ger.Amer.T.&Tr.Co.	125,000 500,000	59,980 109,308	1,108,876 1.525.403	50
Western Nat'l Bank Okla, Tr. & B'k'g Co.	100,000	29,057	805,653		*****		Germantown Tr. Co. Girard Trust Co	600,000	478.206	2 601,801 1 23,153,362	
TOTAL CONTRACTOR		EGON.					Guar.Tr. & S.Dep.Co. Hamilton Trust Co.	p125.000	8,230	5,290,428 1 674,748 3,183,937	100 1004
PORTLAND- Pirst National Bank.	500,000	921,071	8,345,021			share		350,000	413,388	3,183,937	54
Ladd & Tilton Bank. Merchante' N. Bank.	500,000 250,000 250,000	114,489 76,045	2,784,277 2,753,319		*****		Integrity Title Ins. Tr. & Safe Dep. Co. Investm'tCo. of Phil. Land Title & Tr. Co.	500,000 2,000,000 p1,000,000	565,472 1,086,500 1,526,643	1,614.265 394,724 7,594,062 235,866 819,319	54 16
BecuritySav.& Tr.Co. Unit. States N. Bank Portland Trust Co.	250,000 300,000 p268,860	79,896	2,606,617 439,290	100	******		Lancom Sav. & Ir.Co.	9132 000l	34,305 78,566	235,866	2
		SYLVANI		100	*****		Manayunk Trust Co. Merchants' Tr. Co Mortgage Trust Co.	250,000 p499,700 500,000 500,000			
ALLEGHENY— Rk. of Secured Savs. Enterprise Nat. Bk	125,000	75,967	1,167,040	50	90	share 105	Mortgage Trust Co Northern Trust Co No. Phila. Trust Co	150,000	213,072 692,165 New	116,721 5,019,328 5,019,328	ng
First National Bank.	200,000 350,000	223,176 153,630	2,200,698 1,131,844		1094	171	Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000			00
Ohio Valley Bank Second Nat. Bank Work. S. Bk.& Tr. Co	200,000 100,000 300,000	709,802 24,339 756,752	424,655	100		165 370	on Lives & Gr. Ann Penn. Wh'g & B.D.Co. Phil. Mort. & Tr. Co.	2,000,000 441,100 1,000,000	576,855 28,631	238,371 29,484 1	5
Work. S. Bk.& Tr. Co	100,000	370,362 137,126	2,949,516	50	245 145	265	Provident Life & Tr.	1,000,000 1,000,000 1,000,000 1,500,000	3,169,692 3,877,358	9,963,500 1	od
Allegheny Trust Co Dol. Bav. Fund & Tr Provident Trust Co.	p149,525	1.041.696	1,131,844 3,829,033 424,655 1,159,919 2,949,516 2,308,711 1,709,777 1,103,147	100		354	Real Est. Ti. In. & Tr. Real Estate Tr. Co Tacony Trust Co	1,500,000	78,856	5,848.0271 238.371 29,4841 7.398,2401 9,963.5001 3,530,1781 6,290,~42 537,905	50
Real Est.Sav.&Tr Co ALLENTOWN— Allentown Nat.Bank	200,000	39,124 20,000	. 21011 00.	-	Per	120 share	Tradesmen's Tr. Co Trust Co. of N. A	a125,000 1,000,000 250,000	909 909	0 722 000 1	2
Merchants' Nat. Bk.	1,000,000	745,475 11,033 326,804	2,051,862 585,111	100	120	67 125	Un.Surety& Guar.Co Union Trust Co	500,000	202,983 104,763 56,738	185,881 1,978,552 1,136,972 1,222,185	50
Leh. Val. T. & S. D.Co.	\$00,000 p125,000	189,022	585,111 1,375,648 1,285,641	50	115	200 120	United Sec. L. I. & T. West End Trust Co	1,000,000		1,136.972 1 3,222,195 2,344,911 a	50
First National Bank. Second Nat. Bank	150,000 100,000 p191,375	228 702 47.046	2,162,326 740,592	100	265	thare	WestPhila.T.&Tr.Co. PITTSBURGH— Allegheny Nat. Bank	500,000			Per start 150
Cent. Penna. Tr. Co	9240.5001	24,376	1,076,976	100	140	110	Allegheny Val. Bk Anchor Sav'gs Bank	50,000	10 2 8	226,732	
Union Trust Co	125,000 125,000	35,000 New Co 1	New Co.	100	130	150	Arsenal Bank Bk. of Pittsburg N.A.	p52,500 100,000 1,200,000	64,958 109,131 856,008	1,206,249 587,789 4,414,756	50 305 50 150 50 133
First National Bank. Marine Nat. Bank	150,000	288,521	1,969,550 1,256,146	100		200	City Deposit Bank Colonial Nat. Bank.	200,000 1,000,000	371,561 211,754	4,414,756 2,292,769 1,757,338 4,398,669 1,641,544	50 200 PM 00 130 PM
Second Nat. Bank Erie Trust Co	150,000 300,000 200,000	308,027 112,416 109,989	1,588,874	100	110	*****	Columbia Nat. Bank. Commercial Nat. Bk.	600,000 1 300,000 200,000	192,512 10,992	1,641,544	00 100
HARRISBURG- Commercial Bank	50,000	9 800	995 990	80	Per	share	Diamond Nat. Bank.	500,000 1 250,000	,294,815	571,875 1 1,769,365 1 293,989 1 1,651,3 5 1 2,389,606	00 206 210
Dauphin Deposit Bk. First National Bank.	100,000	216,000 415,963	3,120,000	Pri v	ate	Bank 425	Diamond Sav. Bank. Duquesne Nat. Bank Exchange Nat. Bank	1 200,000	257,972 731,979 772,157	1.651,3 5 1 2.389,600	00 283 200
Harrisburg N. Bank. Mechanics' Bank.	300,000 100,000 100,000					57 Bank	Exchange Nat. Bank Farmers' Dep Nat Bk Farmers' Dep. 8. Bk.	800,000	New E	0.339,955 1 lank.	00
Central Gu. Tr. & . D.	125,000	104,000 68,032 64,213	529,881	125		60	Federal Nat. Bank Fifth Avenue Bank. Fifth National Bank	2,000,000 100,000 100,000	40,105	0 339,965 1 lank. 1 4,813,112 1 527,175	04 135 146 54 78 78
Commonwith Trust Company. Harrisburg Trust Co	250,000	417,500 211,000	1,405,000 1	00		250	First Nat. B'kof Birm	100,000 100,000 1,000,000 2	190,122	798.40	8 20 20
LANCASTER- Concestoga N. Bank	900 000	990 007	948,636		Per a	Agre 248	Fort Pitt Nat. Bank.	200,000 300,000 200,000 1	287,347	1,572,479	340
LANCASTER— Concetoga N. Bank Farmers' Nat. Bank First National Bank	450,000 210,000 200,000 300,000	335,640 190,973 93,931 275,063	980 899	50	118	218	Freehold Bank German Nat'nal Bk.	500,000	604,354	527.175 554.104 1 798.401 1 3,789,119 1 1,572.479 1 664.283 1 3,050,335 2,858,241 1 8,135.479 7,312.431 11	
Futton Nat. Bank.	300,000	93,931 275,063	330,466 1 688,162 1 691,301 632,545 1 585,566 1	50	194	196	Germania Sav. Bank	100,000	451,184 325,265	7,312.431	
Northern Nat. Bank. People's Nat. Bank. Olty Sav. F. & T. Co. Lancaster Trust Co. Rorth. Tr. & Sav. Co.	200,000	99 913	585,566	00	184 1	36	Industrial Nat.Bank Iron City N. Bank Iron & Glass Dol.Sav.	150,000 p740,400 400,000			
Korth, Tr. 48av. Co.	150,000 250,000 125,000	408,589	1,041,000 1 5,071,183 1 671,093 2,732,676 1	00	75	62 85 68 30	Keystone Bank	200,000 500,000 200,000 600,000	751,117	3,100,675	1
Union Trust Co.	125,000 a150,000	150,800	2,732,676 1 574,614 d	00 1	65 128 72	30	Liberty Nat. Bank Lincoln Nat. Bank Manufacturers' Bk	600,000 100,000	806,585 135,528	3,038,077 1,593,168 16 8,100,675 1,302,327 16 2,184,11d 658,860 774,298 16 8,947,859 16 4,723,928 871,396 16	
PHILADELPHIA— Bank of No. Amer. Centennial N. Bank	1,000,000 2	.036,603	8.361.000 1	00	Per a	Agre 1504	Marine Nat. Bank	300,000	82,645 421,636 1	774,298 1	180 180
	300,000 750,000 2	314,948	3,014,000 1 7,989 900 1	001	8	93	Mer. & Manu N. Bk.	800,000 8200,000	924,996	871,396 I	04 100 100
Consolidation N. Bh. Corn Euch. N. Bank. Eighth Nat. Bank. Fur. & Mech. Nat. Bk.	300,000 500,000 275,000	209,798 826,210 1	1.405.000 2,779,000 2,422,000 1	30 50	1	28	Monongah'la N. Bank Mortgage Bkg. Co Nat. Bk. of West. Pa.	1,000,000 1	64,104	723,928 871,396 16 3,360,061 16 128,706 16 689,378 16	
Fur. & Mech Nat. Bk.	2,000,000 1	,000,011 1	3.057.000 1	0 0 1	35	*****		500,000 200,000 100,000	64,104 410,490 149,771 25,000 N	836,772 10 ew Bank	N 108 180
First National Bank Fourth St. Nat. Bank Pranklin Nat. Rank	1,000,000 3,000,000 1,000,000 2,000,000 250,000 200,000	498.056	0.518.000 1 4.863.000	00		95	Pennsylva'iaN. Bank Penn Sav. Bank People's Nat. Bank People's Sav. Bank	1.000.0001.	397,243 816,913 1	9,230,831 16 1,399,508 16	N 650
	250,000	228,915	0,7°7,000 1 1,039.000	00 50	2	44	Pittab's Bk. for Sav. Republic Nat. Bank. Savings Bk. of Pitts.	75,000	327,069 1	137,341 10 263,775 10 206,249	
Kensington N. Bank. Manayunk N. Bank. Manufact're' N. Bank	250,000 200,000 500,000 1,000,000 600,000	OT CHARLE	Z. UO /UUU 1	W		18 9	Second Nat. Bank	600,000 3	64,958	31.0.369	-4
Market St. Nat. Bank Merchants' N. Bank	1,000,000 800,000 200,000	718 807 1	3.669.000 1 2.674.000 1	00			State Bank	50,000 500,000 100,000 400,000	234,320 1	411.752 5 .090.712 10 .706.220 5 .211.850 10	祖语 二
Nat. Bk. of Germant's Rat. Bk. of No. Lib. Nat. Security Bank. Finth National Bank	200.000	819 018	Q Q44 000 1	ani	2	56	Third National Bank Trad's & Mech's Bk. Tradesmens' N. Bank	100,000	271.048	211,850 10	10 1005 1100
MOTTHERN Not Bonk	800,000 250,000 300,000 200,000	46 ,536 405,425 145,187	2,307,000 1 2,123,000 1 1,584,000 1 2,761,000 1	00		****		500,000 8, 1,000,000	28.082 190.000	425.000 10	9 185
Northern Nat. Bank Northwest. Fat. Bk. Fenn National Bank Philadel's Not. Bank	200,000 500,000 1,500,000 2	364,242 888,362	2.761.000 1 4.282.000	00		*****	U. S. Nat. Bank Washington Nat. Bk. West End Sav. Bank	900,000	104,067	337,118 14 ,806,836 10 425,000 10 611,043 16 878,582 920,979	918 6
Philadel's Not. Band	1,500,000 2	259,545 2	4,884.000 1	00	*3	94	West. Sav. & Dep.Bk.	250,000	106.240 236.060	Capital and	surplus to be

^{*}Sale price. a Capital paid in; authorized amount is larger; when full paid, per value will also be increased. 5 Capital and surplus to a increased. 5 Capital paid in; authorized am't is larger. rCapital to be necessed. x Ex-div'd.

WH	UNSVI VA	NIA(Co	NCLUDED.)	7		CL AU	ETURNS MAY BE FOUND		H CAROL				
PEI	Capital.	Surpius & Profile.	Gross Deposits.	P,	Bid.	Ask.		Capital.	Surplus	Gross	[p.	Bid.	Ask
(Con)-	-		8	50	Per	skare 65	CHARLESTON- SE. of Ch'lest', N.B.A.		d Profits.	Deposits.		Par	char
PITTE BH - (Oon.)- Oentral Sav. & Tr. Oo	9,000,000	188 3,453,598 1,140,071	9,598,683 1,393 003 157,946 438,408 465,470	100	189	90	Oarelina Savings Bk	300,000 200,000 100,000 50,000	294,454 127,542 105,44% 6,617	1,908,140 1,639,55 956,379 236,749	100	178	195
Central Trust Co Celonial Trust Co Com'weal B. E. & Tr. Centinental Tr. Co.	208,850 250,000	0/1	157,986	100	180	101	Charl, Sav'ge Inst'n. Coudm. Bnkg, &Tr.Co.	50,000 30,000	6,617 24,691	236,749 729 856	50	425 45 350	375
Bad Bad S. W 11. Co.	750,000	358,707 50,000	Mew Co.	00	175	178	Dime Savings Bank. Enterprise Bank	50,000 50,000 200,000	10,000	350,000 270,420 1,043,439	25	27 105	28 110 270 1500 110
Franklin Sav. & II.	1.536.890 200,000	100,000	7,081.478 New Co	0.30	*****	180	Exch. Bkg. & Tr. Co. First Nat. Bank Jermania Sav. Bank	200,000	872,015 179,221	1,043,439	100	260	270
ierman Tr. Co. ierman Tr. Co. ier. Amer. Sa. & Tr. inar. Trile & Tr. Co. inaiew'd S. & Tr. Co. iiii Top Sav. & Tr. Co. iiii Top Sav. & Tr. Co.	1,000,000	825,219	1,005,909	.00	194	*****	Hibernia Tr. & B'v. Bk. Viners' & Merch. Bk.	40,000 30,000 100,000	25,793 11,044	2,864,300 319,926 317,126	100	105	-11 OP&
latiew'd 8. & Tr.Co.	p125,000	6,366	3×2,160 471,568	100	100	117	People's Nat. Bank.	100,000 300,000 50,000 80,000	175,668 24,7:0	6 :7,690	100	165	170 125 28 110
iome Trust Co	2,000,000 2,000 000 9701,900	608,178	914.014	100	126 126 125	129	decurity Savings Bk. State Savings Bank. So.Oar.Loan & Tr.Oo.	100,000	9,083 13,725	131.310	251	26 108	110
ill Top Sav. & Tr. Co isme Trust Co on City Tr. Co eronatile Trust Co. arch Sav. & Tr. Co. arch Sav. & Tr. Co. arch Amer. Sav. Co.			1,987 313 213,320 Company	50		60	1	TEN	NESSEE				
t Wash. 8 & Tr. Co orth Amer. Sav Co. akland Sav & Tr. Co	150,000 1,000,000 200,000	494,762 140,000	1,798.873	100		134	CHATTANOOGA-		QWAN	1		Per	shar
	2,000,000	4.126,729	734.745 9,525,343 631,963	100 100	120	600	Jhatt'nooga Nat. Bk. Jhatt'nooga Sav. Bk.	200,000	56,777 51,519	1,407,035		120	125
ittsburgh Trust Co. rudential Trust Co. ablic Trust Co	#200,000	51,400 521	631,963 138,259 3.079,098	100	141	150	Itisens' Bank &	225,000	32,003	1,052.098		100	105
	125,000	1,912,635 New	Company.		220		First Nat. Bank Hamilton Trust &	200,000	393,715	2,026,062	133	190	200
Clair Sav. & Tr. Co fe Dep. & Tr. Co outh Hill Trust Co.	125,000	1,939,502 New	Company. 549,2 2	100		118	Savings Bank KNOXVILLE— Oity National Bank.	100,000	22,930	0.000	100	Per	135
ion Trust Co	300,000	22,763 16521114	20,089,314	100	2000 Per	400	East Tennessee Na-	200,000	102,595	2,417,509		200	210
EADING-	400,020 500,000	681,290 152,368	1,443,143	30	100	150	Hoiston Nat. Bank Knox Co. Bank &	175,000 100,000	251,226 15,426	1,811,845 687,868	100	215 100	225 105
est National Bank.	100,000	116,071 614,712 3,696	620,919	100	220 120	230	Trust Co	50,000	2,375	51,315 337.691	100	110	100
versiak Bank	50,000	3,6%6 189,821	1,489,482 126,880 635,115	50	290	60	Knoxville Bkg. Co Mechanics' Nat. Bk. Merchants' Bank	50,000 100,000 100,000	20,800 117,422 2,031 63,115	944.948	100	200	100
ading Nat. Bank.	100,000	208,715 122,112 420,344	685,115 576,040 448,966 629,251	100 50	100	310	Union Bank	200,000 p 49,975	63,115 3,435	973,268 104,694	100t	110	1174
ond Nat. Bank	249,540	41 387	881.252	100	285	144	MEMPHIS— Am. Sav. Bk. & Tr. Co. Continental Sav. Bk.	p25,000	9,002	402,775		Per 195	200 206
ionial Trust Co	250,000 250,000	154,961 259,931 168,961	1,699,999	100	200	16	First National Bank.	25,000 250.000	23,827 65,777	2,153,274 207,719	100	190	1200
ineyivania Tr. Co. ding Trust Co CRANTON— mty Sav. Bk. & Tr	500,000		1,700,000		145 Per 400	share	Home Fin. & Tr. Co. Manhattan Savings	100,000	32,088			130	135
mty Sav. Bk. & Tr ne Dep. & Dis. Bk. st National Bank	100,000 100,000 200,000	192,000 188,793 1,719,160	1 695 170	80	200 1700	205	Manhattan Savings Bank & Trust Co Memphis Nat. Bank.	30,000 250,000	79,596 130,041 44,772	1,891,756 1,123,148	100	180	550 200 405
sh & Mach Rk	250,000 100,000	318,090	8,864,515 1,759,768 358,198	28	60	65 168	Memphis Sav. Bank. Mercantile Bank National Bank of	200,000	22,381	1,301,: 03	100	400 210	215
pie's Bank aton Sav. Bank. d Nat. Bank	100,000	318,090 37,818 342,734 707,213	2,214,768 3,462,801 1,672,721 1,380,088 910,701	100	750 750		Commerce	500,000	190,533	3,297,343	100	190	190
Gerr Bal, Bank	250,000	169,572 214,772 313,966	1,672 721 1,380,088	100	240 225	245 210	Security Bank State Nat. Bank	50,000 50,000 250,000	6,937 17,450 194,024	263,449 406,554 3,962,525	100	135	140
it. Tr & S. D. Co. le Guar. & Tr. Co. VILKES-BARRE—	250,000 750,000	The state of the s	and the second	- 1	170 Per	172	State Savings Bank. Union & Plant'rs' Bk.	250,000 50,000 600,000	62,495 74,052	3,962,525 718,233 1,938,521	100 100	210 125	205 215 135
/ILKES-BARRE— thractic Bay. Bit. st National Bank.	200,000 375,000 150,000	386,440 297,329 698,385	1,340,410 1,457,99 : 2,469,252	100	180	180	Union Savings Bank	12,500	12,500	642,911	100		
ers' Savings Bk.	250,000	698,385 393,402 575,970	2,469,252 1,969,576 3,173,647	100	*****	300 300	Memphis Trust Co Tenn. Trust Co	p568,640 500,000	121,600 114,223	1,450,625 560,113	100 100	130	135 135
nd Nat. Bank 3. Dep. & Sav. Bk. sening Nat. Bank same Co. Tr. Co.	150,000	271.916	1.884.176	50	110	325 256	American Nat. Bank	1,000,000	114,847	2,044,166	100	Per 103	1044
arne Co. Tr. Co ming Val. Tr. Co	150,000 150,000 200,000	482,020 162,480 160,950	1,788,688 379,988 700,321	100		210	City Savings Bank First Nat. Bank	100,000 400,000 600,000 200,000	8,864 91,025 451,897	2,483,376	100	103	106 146 181
LIAMSPORT -	300,000	229,889		- 1	170	Agre	Fourth Nat. Bank Merchants' Nat. Bk. Union Bank & Tr.Co.	200,000	2,616 53,476	327,43 2,483,376 3,308,347 827,834 879,387	100	179 118 160	122
Branch N Bank	100,000	124,049	1,090,453 35 ,294 1,887,618 549,954	100	210 290		Nashville Trust Co	350,000	26,178	2,386,387	100	112	115
Tr. & S. Dep.Co.	100,000	124,049 431, 96 75,319 65,506	1,151,990	50	150	55		T	EXAS.				
Bank & M. Nat. B'k.	100,000	72,127	594,679	50	Per 85	90	Austin- American Nat. Bank	200,000	159,216	816,574	100		175
ers Nat. Bank. National Bank	200,000	52,390 148,085	543,598 302,365	100.	*****	182 ¹ s	City National Bank	200,000 150,000 150,000		816,574 1,166,435 365,638		100	
On Nat Bank	300,000 150,000 300,000	227,858 71,738 247,163	1,964,916 463,599 901,535	100	210 152	215 155 45	First Nat. Bank State Nat. Bank	100,000	47,000 55,743	260,000 610,388		150	
National Bank Title & Tr. Co. Trust Co.	500,000 250,000	288,226 133,402	9338 294	25	45 7719	48	BEAUMONT— American Nat. Bank Beaumont Nat. Bank	100,000	44,002 97.0 0	621,550 650,000	100	Per	shar
Trust Co	150,000	54,546	775,457 563,702	80	70	75	First National Bank Gulf National Bank	100,000 200,000 100,000	176,817	1,277,986	00		
VPORT-	U.S.C.	E ISLAN	D.	-	Per I	share	DALLAS— American Nat. Bank	200,000	219 908	1.579.631	100	Per 250	share 300 300
NPORT— Ineck Nat. Bk Nat. Bank Exchange Bank	200,000 120,000	89,275 85,215	465,258 232,188	50	68 161	70	City National Bank	200,000	21- 811	2 046.166		250 135	150
ing. Com'l B'k. ort Nat. Bank. Nat. Bank.	120,000 100,000 75,000 120,000	66,655 9,649 95,401	351,918 64.0 8 301.766	50	******	804 51	West. Bk. & Tr. Co.	500,000	659,113 28,492	859,092 3,756,136 648,957	00		250
Nat. Bank	155,250	95,401 39,038 145,555	116,698	60 90	*	984	FORT WORTH- American Nat. Bank	150,000				Per 130	ohare
TUCKET Trust Co WIDENCE —	300,000	LUNES I	1,261,513		Per	Aare	Far. & Mech. Nat. Bk	200,000 300,000	78,778 319,952	523,649 1 747,083 1 1,035,413 1 1,687,862 1 703,497 1 300,000 1	00	200	140
WIDENCE-	500,000	643,438	4,426,117		210 Per 53	share	Fort Worth Nat. Bk State Nat. Bank	200,000	323,109	703,497	00	160	******
Mona Can Nat	225,000 500,000	193,336	2,151,933 178,458	50	29		Stockyards Nat. Bk Traders' Nat'l Bank	100,000	75,000	350,000 3 company.	uu		175
	500,000	18,870 236,894 217,717 216,025	178,458 663,314 1,292,271 445,759 455,948	100	123 120		Contin. Bk. & Tr. Co. GALVESTON— First National Bank	p150,000 300,000	116,380	1.00	33.0	Per 104	ehare
Street Bank tanies N. Bank hants N. Bank Bank of Com'ce B'nof No. Amer.	120,000 500,000 1,000,000	82,181 147,141 605,487 310,637			71		Galveston Nat. Bank Tex. Bk. & Tr. Co	125,000 a100,000	67,235	494,479 1 560,208 1 1,102,933 1	00	110	
Bank of Com'ce	850,000	605,487 310,637	2,984,300 1,892,864 596,158	50	52 75 54	*****	HOUSTON- Commercial N. Bank	300,000	418.047	2.064.889	OO S	at P	rices.
SCHOOL SELECTION	850,000 500,000 500,000 450,000	696,950	1.539.902	Delli	130		First National Bank. Houston Nat. Bank.	100,000	30,069	2,512,035 1 44 ,057 1 1,406,929	00	125	*****
x Nat. Bank dence N. Bank d Nat. Bank	450,000	512 756	2,355,061 1,051,574 941.282	50	OP I	*****	Merchants' Nat. Bk. Planters' & Mechan-	250,000	- John	The second	- 1	130	*****
Wank III. Kank	500,000	568,974	2,334,955	00		10	108' National Bank. 80. Texas Nat. Bank.	200,000 500,000	77,865 257,661	981,1141 1,334,4061	00		175
oaset N. Bank sinster Bank trial Trust Co.	200,000	67.146	342,846 215,683	50			SAN ANTONIO-	250,000	144,442	1,028,453	00		share 130
factor Trust Co. Institut Trust Co. Institut Trust Co. Institut Co. Institut Co.	500,000	507,550	8,346,559 1	00		100	City National Bank. Frost Nat. Bank.	100,000 250,000 100,000	144,442 20,830 261,993 42,275	1,028,453 1 814,877 1 1,757,614 1 561,046 1	00	103	140
smilital The Child	,000,000	.850.000	30,793 20,015,583 10,716,619	000	3524		Lockwood Nat. Bank San Antonio N. Bank	125,000	192,358	1,470,172	00 2	Per	ehare
Trust Co.	20U,UHH1			- mail 1	00 a 46		AA VCO.	CHALL TAKE		Commenced and the		4 67	
OHSOCKET— ms' Nat. Bank		44.789	1000		Per	hare	WACO- Oltisens' Nat'l Bank First National Bank	300,000	134,819	963.5121	00	****	
a Trust Co ONSOCKET— me' Nat. Bank Diobe Bank Union Bank Deers' Nat. Bk	100,000 100,000 150,000 200,000	44,7\$2 35,180 24,296 102,191	116,924 1 120,915	25	Per		Citisens' Nat'l Bank First National Bank Provident Nat'l B'k. Waco State Bank	100,000 300,000 300,000 100,000	134,819 148,870 92,636	470,059 1 963,512 1 816,087 1 380,000	00		Bank

		UTAH.	1 Aures	1	- 2 / 1950	1	508 1 10 10 10 10 10	1	BCONBIN	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED	9
Section 1991	Capital.	Surphus d Profits	Deposits.	Pr	Bid.	Ask.		Capital.	A Profits	Descrip	ı
SALT LAKE CITY- Commercial Nat. Bk. Descret Nat. Bank Descret Sav'gs Bank McCornick & Co. Bk.	\$ 200,000 500,000 100,000 250,000	25,690 492,641 70,252	905,501 2,104,926 1,898,378	100 100 100 Pri	Per 102 281 260 vate	282 261 Bank	LA CROSSE.— Batavian Bank ExchangeStateBanl German-Amer. Banl Nat.Bk. of La Crosse	50,000	49,363 4,359 18,250		4000
National Bank of Re- public. State Bank of Utah. Utah Commercial &	300,000 250,000	111,977 82,917	2,831,266 1,083,330	100	125 149	126 150	Security Savings Bk State B'k of La Crosse Mil WAUKEE.— Pirst National Bar t	30,000	50,408	788,61	4
Savings Bank Utah National Bank. Utah Savings & Trust	200,000 100,000 150,000	5,537 3,831 15,535	390,560	100		82 92	German-Amer. Bank Germania Nat. Bk Marine Nat. Bank Marshall & Ilsley B's	100,000	42,333 14,336 142,495	1,662,14 527,55	9000
Walker Bros., B'nk'rs Lion's Savings Bank & Trust Co	200,000	12,387 87,045	1,168,772	100	*****	138	Mil. Nat. Bank of W. Nat. Exchange Bank Second Ward Sav. Bk West Side Bank Wisconsin Nat. Bank	500,000	137,844 99,415 226,508 601,589	4,669,27 2,519,01 4,445,91 8,74 2,46 1,064,79 10,253,25	887-
	VE	RMONT.					Wisconsin Nat. Bank Milwaukee Trust Co. Wisconsin Fidelity, Tr. & S. D. Co.	200.000		10,258,25	17
BARRE— Barre 8. Bk & Tr.Co. Granite 8 Bk.& T.Co Mat'l Bank of Barre	80,000 80,000 100,000	9,770 27,949 26,105	841,001 1,009,847 230,128	100 100 100	125 130 120	share	21.46.2.00		OMING.		No.
BURLINGTON— Howard Nat'l Bank. Merchants' Nat. Bk. Burlington Trust Co.	800,000 500,000 50,000	119,004 350,107 157,000	709,714 1,220,076 1,175,000	-	*****	share	CHEYENNE— First National Bank St'k Growers' N. Bk.	100,000	36,415 101,712	859,911 1,180,988	
MONTPELIER— Papital S.Bk.& Tr.Co Prest National Bank Contpelier Nat. Bk. Contpelier Bay. Bk.	100,000 200,000 150,000	7,144 30,636 133,181	685,004 183,026 415,447		*****	ehare		17/	1 - 0		I
A Trust Co RUTLAND— laxter Nat'l Bank lement Nat'l Bank.	80,000 300,000	65,879 71,092 91,747	2,537,184 472,348 470,910 243,275	100	115	share	021	CAI	NADA	-20	STATE OF STREET
Illington Nat. Bk.	100,000 100,000 300,000	28,227 126,815	243,275	100	150 112 130		013		RUNBWI	CK.	1
tate Trust Co	100,000	55,520	412,915 441,848 96,856	100	150	*****		Ospital. Paid in. Prices are	Pund.	Deposits.	
Norfolk— Itisens' Bank	300,000	237.846	1.802.026	100	100	share 195	FREDERICTON— People's Bk. of N. B. St. John—	180,000	165,000	409,081	г
arine Bankat.Bk.ofCommerce	200,000 110,000 500,000 100,000 400,000	170 660	46.646 2.765.659	uid a	tion. 270 180	300 182	ST. STEPHEN— St. Stephen's Bank	500,000	750,000 45,000	3,310,001	l
or. Bk.for Sav.&Tr. forfoik Nat. Bank. rad.& Truckers'Bk. tlautic Tr. & D. Co. aCar Tr. Co.	400,000 33,000 \$79,200 \$250,000	298,061 128,676 438,433 2,213 92,779 2,548	914,802 2,628,915 111,418 117,466 133,760	DUN.	280	300 1011 ₉			SCOTIA	292,150	200 SEC. 100
A. SAV. Bk. A Tr.Co	p 99,500	4,380	95,631			115	MALIEAY-	1000	10	38,7500	Ä
PETERSBURG— stersb. B'g & T. Co. st'g Sav. & Ins. Co. se National Rank ppomattox Tr. Co RICHMOND—	100,000 200,000 100,000 p37,065	19,024 324,106 114,466 2,152	346,044 1,603,573 354,446 26,868	20	72	hare	Halifax— sank of Nova Scotia Halifax Banking Co. Peop. Bk. of Halifax Boyal Bk.of Canada Union Bk. of Halifax	2,000,000 8 Con. with 920,873 2,855,970 2 1,308,375	000,000 Cana. Bk. 417,294 1,884,770	20088626 of Com., 2,732,607 14/85448	1
merican Nat. Bank road-Street Bank ity Bk. of Richm'd. rst Nat. Bank	9300,000 200,000 400,000 600,000 200,000	20.507	1.061.085	25 25			WINDSOR— lom. Bk. of Windsor		y Union I		
erchants' Nat. Bk. etropolitan Bank. at. B'k of Virginia anters' Nat. Bank	500.000	12,507	4,447,2:9 1 2,843,453 1 366,057 2,567,336 1 2,921,388 1	25 00 i	24	2619	YARMOUTH— Bank of Yarmouth Exch. Bk. of Yarm	300,000 267,659	50,000 50,000	375,117 216,940	-
OVIGERLENEV. Banki	300,000 50,000 123.016	92.855	129,936	50 25			210	ONT	TARIO.		
ate Bk. of Rich ate Bk. of Virginia aion Bk. of Richm. chmond Fr. & S.D. 1 uthern Trust Co	100,000	267,430 813,774 712,188 18,549	2,259,799 1	00 50 1 00 1	63 301 ₉	*****	Married Street, Street	2,163,291	1 (0)	5,864,644	10
rginia Trust Co		188,537 NGTON.		. 00]1	05	GSHAWA— Gestern Bk. of Can. OTTAWA—	434,889	175,000	3,295,562	Ц
SEATTLE— ston Nat. Bank exter, Horton & Co. ret Nat. Bank	180,000 C 200,000 150,000	102,110	th Seattle N 5,454,402 1 2,245,250 1	at io	****	Bank	Bank of Ottawa	2,444,330 2 2,836,020 2	,284,897 1 .936,020 1	3,295,365 5,115,762	16
ople's Sav. Bank. Lest Sound Nat.Bk.	200,000 150,000 150,000 100,000 300,000	187,992 15,290 99,808	5,454,402 1 2,245,250 1 3,003,710 1 1,130,676 1 8,532,226 1			****	Can. Bank of Com Dominion Bank Imperial Bk. of Can. Metropolitan Bank	2,836,020 2 8,700,000 3 2,993,206 2 2,988,399 2 1,000,000 1	,000,000 A ,998, 08 2 ,650,000 2	58842100 4.951,406 0,296,756 665,708	10
attle Nat. Bank askington Wat. Bk.	300,000 300,000 100,000 300,000	184,459 108,433 356,496 200,000	2,346,329 3,349,799 3,459,765 New Co.	00				2,988,299 2, 1,000,000 1, 1,500,000 1,299,276 1,000,000 1,786,096	500,000 324,808 925,000 450,000	9,718,116 8,909,355 0,291,691 1,328,400	
SPOKANE— tchange Nat. Bk delity Nat. Bank Mat. Bank			The second second	-	Per a	Agre 75		NCE EDW			
ok ned East. Tr. Co	250,000 100,000 200,000 200,000 100,000 50,000	41,250 66,883 103,568 18,856	2,012,831 10 503,322 10 2,350,647 10 2,514,519 10 2,969,483 10 20,000 10	00 1 00 1 00 2 00 1	00 2 10 1	15	CHARLOTTETO'N- Mer. Bk. of P. E. Is.	330,858	226,938	1,026,480	
TACOMA— imbermen's Nat	300.000	15.000	617,606 16 1,702.333 16 1,221,037 16 1,519,142 16			hare 20 00	MONTREAL—	07/01/01	BEC.		1
cific Nat. Bank	800,000	40,941 1 IRGINIA	170 100 100 100 100	00 1	00 1:		Bank of Montreal 13 Bk. of Br. Nor. Am Banqued Hochelaga	8,934,420 9, 4,866,666 1, 2,000,000 1, 8,000,000 2, 8,818,560 2, 819,298	000,000 A 898,000 A 050,000 7	4F 69713 6608691 ,934 948 1	9000
WHEELING— nk of Ohio Valley nk of Wheeling nkreWheeling Sa v y bk. of Wheeling	175,000 200,000 25,000	60,000 28,098 3,000	950,000 1,330,713 119,000	70	Per 0 1 1 1 1 1 1 1 1 1	52	QUEBEC-	5.2 10733 0	25 37 15 (9)	-	
Then Beat		28,098 3,000 115,186 69,214 276,565	950,000 1,330,713 119,000 1,430,313 474,683 10,798,043	X0	*3	12	Banque Nationale Quebec Bank Union Bank of Can.	1,500,000 2,500,000 1,493,150	400,000 900,000 1000,000	,910.155 ,124,025 ,310,545	200
rmania Haif-Dol- ar Savings Bank. L Bank of W. Va 71 Exch. Bank. pple's Bank.	50,000 200,000 300,000 100,000 25,000	14,682 81,178 253,647 61,392	547,717 10 441,713 10 ,997,990 10 498,798 2 119,863 10	10 11	• 2	30	ST. HYACINTHE— Ban.deSt.Hyacinthe ST. Johns—	829,515	75,000	779,986	SECOND SECOND
pple's Bank	25,000 25,000 427,400 300,000	258,904 2	119.863 10 469.557 5 3,132,334 10 New Co. 10		16	30	Ranque de St. Jean. SHERBROOKE— Ivat. Townships Bk.	265,379	10,000	292,301	-
* Sale price. + B		¶ Par p Ex-dividen		W1 44				PARTY SIDIL	0.40.84B) 0	1-0.10	gar.

